

Better Schools. Better Futures.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the year ended June 30, 2008



East Baton Rouge Parish School System



COMPREHENSIVE ANNUAL FINANCIAL R E P O R T

Of the

East Baton Rouge Parish School System
Baton Rouge, Louisiana

For the Year Ended June 30, 2008

Prepared by the
Finance and Budget Management Staff

Catherine Fletcher, CPA
Chief Business Operations Officer

James P. Crochet, CPA
Chief Financial Officer



Introductory Section

**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

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East Baton Rouge Parish School System



Board Members

Gerald "Jerry" Arbour, *President*
Jonathan C. Augustine, *Vice-President*

Greg Baldwin
William P. "Bill" Black
Jill Dyason
Noel Hammatt
Randy Lamana
Vereta T. Lee
Darryl L. Robertson
Tarvald A. Smith
Derrick W. Spell, M.D.
W. T. Winfield

Charlotte D. Placide, *Superintendent*

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Administrative Officers

Superintendent of Schools

General Counsel

Special Assistant to the Superintendent

Chief Officer Accountability, Assessment and Evaluation

Chief Technology Officer

Director for Communications and Community Engagement

Associate Superintendent of Human Resources

Associate Superintendent for Instructional Support Services

Charlotte D. Placide

Domoine D. Rutledge

Angela Lee

Lizabeth Frischertz

Jesse Noble

Chris Trahan

Elizabeth Duran-Swinford

Vacant

Interim Chief Academic Officer

Assistant Superintendent for Instructional Services

Area I, Elementary Schools

Assistant Superintendent for Instructional Services

Area II, Middle Schools

Assistant Superintendent for Instructional Services

Area III, High Schools

Assistant Superintendent for Instructional Services

Area IV, Elementary Schools

Director of Magnet School Programs

Director of Special Education

Interim Director of Reading

Director of Curriculum

Director for Preschool Programs

Director of Professional Development

Herman Brister

Paula Fabre

Katie Blunschi

Emmanuel Caulk

Paula Johnson

Carlos Sam

Lee Dixon

Joyce Graham

Elizabeth Walsh

Bobbie Robertson

Kirk Guidry

Chief Business Operations Officer

Chief Financial Officer

Assistant Superintendent for Auxiliary Services

Administrative Director of Facilities

Administrative Director for Transportation

Budget Coordinator

Catherine Fletcher

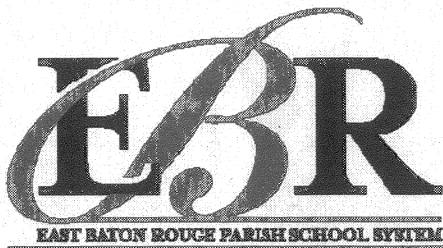
James P. Crochet

Gail Johnson

Robert Cooper

William Talmadge

Doris Brown



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November 20, 2008

President and Members of the
East Baton Rouge Parish School Board

Dear Board Members:

The Comprehensive Annual Financial Report of the East Baton Rouge Parish School System for the fiscal year ended June 30, 2008, is presented herewith. This financial report represents a comprehensive portrait of the School System's financial condition. It is structured in such a manner as to make it a very useful management instrument as well as an informative public document.

The Comprehensive Annual Financial Report, along with internal audit activities and other budgetary reports, combine to provide for an effective internal fiscal management control system. This combination of accounting and financial reporting serves the purpose of satisfying our responsibility to provide the public with complete and accurate financial data.

The fiscal year 2007 Comprehensive Annual Financial Report received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association and the Certificate of Excellence in Financial Reporting from the Association of School Business Officials. This was the twenty-second consecutive year that the School Board received both of these prestigious awards.

The staff of the Operations and Budget Management, Finance, and Graphic Arts Departments is to be commended for the attainment of such high standards for their financial reporting and their efforts in the preparation of this report on a timely basis. In addition, Postlethwaite & Netterville, our independent auditors, are to be commended for the professional, thorough, and timely manner in which the audit was conducted.

Respectfully submitted,

Charlotte D. Placide, MPA, RSBA, CGFO
CEO/Superintendent of Schools



November 20, 2008

President and Members
East Baton Rouge Parish School Board

Residents of East Baton Rouge Parish:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the East Baton Rouge Parish School System (School System), for the fiscal year ended June 30, 2008. This report provides full disclosure of the financial operations of the School System for the fiscal year ended June 30, 2008. This CAFR, which has been audited by Postlethwaite & Netterville, APAC, a firm of licensed certified public accountants, conforms to Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School Board and management of the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of various funds and account groups of the School System. All disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The Reporting Model

The School Board and management adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments for the fiscal year ended June 30, 2001*. This reporting model is designed to make the annual financial report easier for the public to understand and improve operational accountability with the introduction of district-wide financial statements compared to the previous reporting model which was based on fund and fund types. GASB No. 34 creates new basic financial statements for reporting on the School System's financial activities as follows:

Government-wide financial statements consist of a statement of net assets and a statement of activities. These statements are prepared on an accrual basis of accounting for all activities of the School System, which is similar to the basis of accounting and financial reporting followed by the private sector. The government-wide statements distinguish between the governmental and business-type activities of the School System.

Fund financial statements present information for individual major governmental and enterprise funds rather than by fund type. Non-major funds are presented in total in one column.

Notes to the financial statements provide additional information that is essential to a user's understanding of the basic financial statements. Notes contain information that are not a part of the financial statements; however, notes are an integral part of the statements.

Required Supplementary Information (RSI) consists of statements that present comparisons of actual information to the legally adopted budget. Management's Discussion and Analysis (MD&A) is also a part of the RSI and is intended to provide an objective, easy to understand narrative overview and analysis of the basic financial statements. It explains the financial position and results of operations of the School System for the past fiscal year. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A is located immediately following the report of the independent auditors.

Copies of this CAFR will be made available to the Chamber of Commerce, major taxpayers, the public library, and other interested parties.

Reporting Entity

This report includes all funds and account groups of the School System. The School System is a political subdivision of the State of Louisiana created under the Constitution of Louisiana. It has the power to sue and be sued and to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the State Board of Elementary and Secondary Education (BESE). It is the responsibility of the School Board to make public education available to the residents of East Baton Rouge Parish.

The elected Board is chosen from twelve single-member districts with each member serving a concurrent four-year term. The School Board is authorized to formulate policy, to establish public schools as it deems necessary, to provide adequate school facilities for the children of East Baton Rouge Parish, to determine the number of teachers to be employed and to determine their salaries. Additionally, the School Board selects the Superintendent of Schools to serve as the School System's chief executive officer.

The public is invited to attend regular meetings of the School Board which are held the third Thursday of each month at 5:00 p.m. in the Board Room of the School System's Central Office, 1050 South Foster Drive. Meetings are televised live on Cox Cable Channel 21 and replayed at various times during the following weeks.

The School System provides a full range of public education services at all grade levels ranging from pre-kindergarten through grade twelve to approximately 42,907 students. Total enrollment includes students participating in pre-kindergarten programs, regular and enriched academic education, alternative education, exceptional student services education for the handicapped to age twenty-two, career and technical education and three Charter Schools (two elementary and one middle). In addition, the School System serves approximately 4,500 adult education students annually and employs approximately 6,000 persons. Services provided to students include instructional staff, instructional materials, instructional facilities, administrative support, business services, food services, system operations, facility maintenance, and bus transportation.

The Vision and Mission of the School System are as follows:

- All East Baton Rouge Parish School System students will graduate with the knowledge, skills, and values necessary to become active and successful members of a dynamic learning community.
- The East Baton Rouge Parish School System, in partnership with our community, educates all students to their maximum potential in a caring, rigorous and safe environment.

ECONOMIC CONDITION AND OUTLOOK

The School System is located in Baton Rouge, Louisiana, in the southeastern section of the State, along the Mississippi River. In addition to being the largest city in the State, post-Hurricane Katrina, Baton Rouge is also the capital of Louisiana and the principal home of two major state universities: Southern University (SU) and Louisiana State University (LSU).

Baton Rouge is the home of one of the largest oil refining and petrochemical centers in the nation and is the hub of the industrial region that stretches eighty miles to New Orleans. Located 230 river miles (434 kilometers) above the mouth of the Mississippi River, with a 45-foot channel, Baton Rouge is the furthest inland deepwater port on the Gulf of Mexico via the Mississippi River. The expanding Port of Greater Baton Rouge ranks tenth among the major ports of the nation. The Port of Greater Baton Rouge is a strategic gateway for the handling of international and domestic commerce. The Greater Baton Rouge area is designated as a U.S. Customs Port of Entry.

Preliminary estimates indicate that 1.9 million people evacuated from south Louisiana in advance of Hurricane Gustav. Gustav made landfall near Cocodrie, Louisiana, or about 70 miles southwest of New Orleans, on Labor Day morning, September 1st, as a strong Category Two Hurricane with sustained winds of 110 mph. Gustav continued to move inland across south-central Louisiana as a hurricane, dropping to tropical storm status Monday evening. Wind damage was significant in areas from the south-central coast of Louisiana through the greater Baton Rouge area. Power was knocked out for days, some areas longer, across this region, with numerous trees down and other related wind damage. A peak wind speed of about 91 mph was reported at Ryan Field in Baton Rouge, 108 and 117 mph near Houma, Louisiana, and 72 mph at Belle Chasse Naval Air Station. All School System sites were closed for six days with all sites open by September 15, 2008. The School System suffered approximately \$8 to \$10 million in damages primarily from building and roof damage, moisture intrusion, and debris removal.

The Baton Rouge Community College (BRCC), a two-year institution of higher education, opened in the Fall of 1998 and is one of America's fastest-growing campuses. When classes began at BRCC in 1998, enrollment was just under 1,900 students, current enrollment is approaching 7,600 students. The community college system builds a system of higher education that is more affordable for young people and provides opportunities for training and certification in a number of skills. BRCC is jointly under the control, supervision, and management of the Board of Supervisors of Southern University and Louisiana State University.

Baton Rouge is the home for several high-technology research facilities such as Louisiana State University's C. B. Pennington Biomedical Research Center and its Center for Advanced Microstructure and Devices. Opened in 1988, the Pennington Center now houses 8 basic research laboratories, 19 core service laboratories, 3 clinical research units, inpatient and outpatient clinics, a research kitchen, an administrative area, and more than \$20 million in technologically advanced equipment. More than 80 faculty members and over 600 physicians, scientists, and support personnel focus their research efforts on six key areas: obesity and metabolic syndrome, experimental obesity, functional foods, nutrition and chronic diseases, health and performance enhancement, and nutrition and the brain. Facilities such as these will continue to boost the local economy.

Coca-Cola Bottling indicated it would expand by 113 additional positions in the next four years, at annual salaries of approximately \$45,000, as part of a \$93 million expansion. The 270,000-square-foot expansion comes on top of the 500,000-square-foot building currently under construction east of Metro Airport on Plank Road. The general contractor began work on the initial \$85 million facility in April 2008. Employees will begin leaving Coca-Cola's Airline Highway bottling facility late this year and vacate that property in early 2009.

In February 2008, the voters of East Baton Rouge Parish approved Pinnacle Entertainment's plan for a single-deck, 70,000-square-foot \$250 million casino and 100 room hotel. Pinnacle estimates its proposed South Baton Rouge casino resort, Riviere, will create 1,200 jobs with an annual payroll of \$33 million and purchase \$13 million in goods and services from local businesses each year. The casino will be located on a 540-acre tract at Gardere Lane and the Mississippi River.

Our Lady of the Lake Regional Medical Center began construction in March 2008 on a \$15 million expansion of St. Mary's Tower, adding capacity for pediatric, orthopedic and trauma surgery services at its complex on Essen Lane. The Lake's three-story, 45,500-square-foot expansion of its St. Mary's Tower is scheduled to open in the summer 2009. The expansion will more than double the size of the tower and will include five new operating rooms. The addition will be built next to the hospital's expanded parking structure along Essen lane.

Every four years all property in the parish must be reassessed by law. In 2008, the East Baton Rouge Assessor has placed a value of \$3.02 billion on all taxable property in East Baton Rouge Parish, up from \$2.8 billion last year. The reassessment resulted in an average 7 percent increase, not counting new construction that will be added to the tax rolls later this year.

Actual sales tax collections through June 2008 were finalized and received from the City Parish in August 2008. Actual collections decreased slightly for the fiscal year ended June 30, 2008. Actual collections parish wide indicate a decrease over prior year's collections of approximately .49% compared to an increase of approximately 2.58% for the prior year. Sales tax collections represent a major component or 28.6% of general operating revenue for the School System. The local economy improved in employment for goods producing and service providing jobs, when compared to a year ago. The unemployment rate for the Baton Rouge area for June 2008 was 3.8% compared to 4.6% for June 2007.

Several years ago, the Louisiana Legislature approved a revision to the State Minimum Foundation Program (MFP) for elementary and secondary education that has and will continue to greatly impact the School System. This MFP formula establishes a standard of local support for each school system based on the State average local support relative to the system's capacity to raise local funds. The formula provides that no school system will receive less State funds than the MFP formula provided to them in 1991-1992 unless there is a decline in student enrollment.

Student enrollment had declined by approximately 18,180 since 1994; however, approximately 8,508 of this decrease is attributable to the Baker, Zachary, and Central separations. This decline in student enrollment has resulted in State funding to the School System being reduced by millions of dollars. The February 1, 2008 enrollment approved for the purpose of funding by the State was 42,907 students, which was 3,545 students less than the 2006-2007 State enrollment count.

Prior to 2002, the MFP formula provided no additional revenues to the School System even in a year of student enrollment growth. A "hold-harmless" clause was in the formula to provide assurance that the School System would not lose an estimated \$30 million. The Legislature had designated limited increases in State funding in recent years to approximately eleven districts with a "hold harmless" clause. The increases to those districts were designated for the purpose of increasing teacher compensation in conjunction with a move by the Legislature and the Governor to improve teacher compensation statewide. The "hold harmless" designation was modified by the Legislature for the 2001-2002 fiscal year and replaced with a designation of "over funded". The "hold harmless" distinction in Level 1 (local wealth) and Level 2 (local effort) of the MFP formula was replaced by an "over funded" designation in Level 3 of the formula. As a result, the School System has a not to exceed amount of approximately \$25.6 million or \$567 per student, with equal participation in Levels 1 and 2.

During the 2007 legislative session, the State Department of Education (SDE) presented simulations to the Board of Elementary and Secondary Education (BESE) to phase out the hold harmless over ten (10) years, which was subsequently approved by the Legislature. In the SDE simulations the District has an offset to hold harmless of approximately \$13.6 million, which is attributable to Level 3 raises initially required in fiscal years 1996-1997, 1997-1998, and 1998-1999. The SDE has proposed that the remaining hold harmless balance of \$12.0 million be eliminated over ten (10) years at \$1.2 million per year by reducing MFP funding, commencing 2007-2008.

The General Fund Budget has sustained substantial cuts to programs and extensive employee reductions as a result of declining student enrollment and State funding, and flat sales tax collections in recent years. However, no reductions were recommended for the 2008-2009 fiscal year. Sales tax growth prior to Hurricane Katrina was relatively minimal; however, collections were robust post Katrina with recent collections slowing. Sales tax collections are being monitored very closely to ensure stabilization before recurring costs are added to the General Fund Budget.

MAJOR INITIATIVES

Current Year - During the 2007-2008 year, the School System continued its efforts to improve student performance and community support through various programs.

Strategic Plan

The East Baton Rouge Parish School Board approved its first ever Strategic/Accountability Plan on June 5, 2005. With input from external and internal stakeholders, the plan consisted of three objectives, which have been supported by research-based strategies. As a three-year plan, it expired June 30, 2008. Prepared for that expiration, the Superintendent had secured the approval of the Board for a revised Strategic Plan in January 2008. The revision consists of five objectives, all based on the Baldrige criteria, and is a five-year plan. School System personnel will continue to report progress on a regular basis to the Board and to the Guiding Coalition, a group of business and community leaders selected by the Board and the Superintendent to serve as Ambassadors for the School System. The Strategic Plan is as follows:

Goal:

To become an exemplary pre-kindergarten through 12th grade school system, with rigorous teaching and learning, where ALL students and adults meet high expectations.

5 Steps to Stars:

- Goal 1: Increase student achievement.
- Goal 2: Promote a safe and caring environment.
- Goal 3: Expand student and stakeholder engagement.
- Goal 4: Promote effective and efficient internal processes.
- Goal 5: Maximize employee learning and growth.

Tax Plan – Phase I

All projects in the first five year phase of the 1998 One-Cent Sales Tax Plan were completed in the 2004-2005 fiscal year at a total cost of \$168.5 million. All projects were completed on time and within budget constraints.

Tax Plan - Phase II

In May 2003, the community continued to support the School System by voting to continue the five year one-cent sales tax. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2004 and continue through 2010. Proposition 1 calls for the construction of six new schools (4 new, 2 rebuilt), major renovations at another four (3 high schools, 1 middle) and much needed repairs at another forty (7 high schools, 9 middle schools, 24 elementary schools). Both the new and renovated schools will provide appropriate educational spaces that are more conducive to teaching and learning, provide adequate special program and laboratory facilities; improve safety and security, and increase technology implementation and accessibility.

Tax Plan - Phase III

In March 2008, the community continued to support the School System by voting to continue the one-cent sales tax for an additional ten (10) years. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2009 and continue through 2019. Proposition 1 calls for the construction of eight (8) new schools (3 new, 5 rebuilt), major renovations and additions at one (1) high school, two (2) middle schools, ten (10) elementary schools, and much needed repairs at another forty-five (45) schools. Both the new and renovated schools will provide appropriate educational spaces that are more conducive to teaching and learning, provide adequate special program and laboratory facilities; improve safety and security, and increase technology implementation and accessibility.

Propositions 2 and 3 have continued to fund the continuation of discipline programs and employee compensation at current levels for each Tax Plan phase. A community Oversight Committee continues to ensure that the money approved by the voters is spent appropriately.

New School Openings

- The new Woodlawn Middle School and the new McKinley Middle School were completed and opened in August 2006.
- The new Winbourne Elementary School opened in August 2007.
- The new Capitol Elementary School opened in August 2008.

Major Projects

- Major renovations to Scotlandville Middle School to convert the site to an elementary school were completed in December 2006.
- A staff committee was appointed by the Superintendent to determine the direction of the restoration/renovation/replacement of the Baton Rouge Magnet High School project. The committee recommended, and the Board and the Oversight Committee approved, moving the re-building of Baton Rouge Magnet High School to the phase III of the Tax Plan.
- A classroom addition at LaBelle Aire Elementary School was completed October 2006.
- Classroom renovation projects at twelve (12) locations were completed and ready for students, faculty, and staff in August 2006.
- Classroom renovations at Broadmoor High were completed in August 2007. Classroom renovations and additions were completed at Park Forest Middle and Park Forest Elementary Schools.
- Classroom renovations were completed at seven (7) locations were completed in August 2008.
- The major renovation at McKinley High School is in the planning phase.
- The new Dufrocq Elementary School and the new Woodlawn Elementary School are in construction. Both schools are scheduled to open in August 2009.

Stupski Foundation

The School System has partnered with the Stupski Foundation in an effort to improve the overall performance of the School System. In October 2003, the School System received an invitation from the Stupski Foundation to attend a work session in a joint partnership which would provide expert and financial resources to the School System. Based in Mill Valley, California, the Stupski Foundation has worked with other high poverty, urban school systems similar to East Baton Rouge Parish School System (EBRPSS). Believing EBRPSS has a leadership team and a School Board committed to doing what it takes to improve the School System, Stupski began lending its expertise and support in the form of not only dollars, but also human capacity. With the Stupski teams' guidance, the School System began assessing students more frequently, so future instruction focuses on students' weaknesses proactively. The foundation continued working with the School System for 2007-2008, but has adopted a less-active role as the partnership nears completion.

Established in 1996 as a non-profit operating foundation, the Stupski Foundation believes that it's most effective contribution to education reform is through support at the district level, providing expert resources and financial investment in district partnerships. Resource teams include former superintendents, educational leaders, and consultants who have led successful district reform initiatives, as well as organization development, data analysis, and systems experts.

The core belief of the Stupski Foundation is that all children can learn and achieve high academic standards, regardless of race or income. Success depends on creating an equitable, system-wide results-oriented culture that embraces change. Selected partner districts must demonstrate evidence of readiness and capacity to improve performance, including the leadership of the Superintendent and School Board with an impassioned will to do this work. The Stupski Foundation acts as a trusted advisor, coach and investor to help create a culture for system change through a courageous and honest collaboration and a shared commitment to reform.

Teach Baton Rouge

Teach Baton Rouge, the district's alternative certification program, is in its eighth year of operation. The program aims to attract high-quality professionals to a career of teaching. Selection for the program is highly competitive. In the first year, only one out of ten applicants was selected. For the 2008-2009 school year over three hundred people applied to the program, and thirty-six began teaching. All participants are "highly qualified" using current No Child Left Behind (NCLB) definitions before they enter the classroom as teachers. The program has been responsible for bringing over 150 new teachers into EBRPSS's classrooms. Program members teach in critical shortage areas such as special education, early childhood, math, science, and middle school. All program members participate in a certification program that leads to full certification within eighteen months.

Teach Baton Rouge helps to build a more diverse teaching force – the recruiting efforts target males, African-Americans, and persons with math/science backgrounds. Teach Baton Rouge members enjoy success in the classroom. Several Teach Baton Rouge teachers have been selected as "Teacher of the Year" for their school, and have been given leadership roles within their individual school sites. We also have two Teach Baton Rouge teachers that have earned the recognition of National Board Certification. In addition, several Teach Baton Rouge teachers were selected as Academic Distinction Fund (ADF) fellows. Teach Baton Rouge teachers work in our hardest to staff schools. Here they are paired with their colleagues from Teach for America, the national teacher corps that has placed over 340 teachers in East Baton Rouge Parish schools since 1990.

12 EBR Schools Receive \$182,172 in Awards

As part of the State's Academic Accountability Program, twelve schools received monetary rewards. Four schools, receiving labels of "Exemplary Academic Growth," and eight schools, receiving growth labels of "Recognized Academic Growth" were awarded \$182,172. These awards ranged from \$4,141 to \$24,403 and can be used at the discretion of the schools for any allowable expenditures other than salaries, bonuses, or construction.

Test Scores and Awards

In the 2007-2008 school year, East Baton Rouge Parish School System students continued to show improvement on the state's high stakes LEAP exams. Since 2004, 82% of our elementary schools have increased their passing rates in fourth grade. In 2008, 74% of our grade 4 students passed the LEAP. Since the promotion standard changed for eighth grade students in 2006, 69% of our middle schools increased their passing rate. The 2008 passing percentage for eighth grade students was 71%. The integrated LEAP (iLEAP) tests administered to grades 3, 5, 7, and 9 had mixed results with Grades 5 and 7 leading with improvements in all subject areas. The Graduate Exit Examination (GEE) had increases in proficient students for English Language Arts and Mathematics. GEE Science and Social Studies mirrored the State with a decline in proficient students. The American College Test (ACT) remained stable at 19.5.

Recognitions for our schools included:

- Forest Heights Academy of Excellence and Westdale Heights Academic Magnet Schools were named National Blue Ribbon Schools – a total of only six schools in the State received this award. This is the third consecutive year EBR received this award.
- *U.S. News and World Report* named Baton Rouge Magnet High School one of the best High Schools in the nation.
- Westdale Heights Academic Magnet Elementary School was the only school in Louisiana named a School of Excellence by Magnet Schools of America.

Educational Programs/Awards

The National Board for Professional Teaching Standards announced that an additional 22 East Baton Rouge Parish School System teachers have successfully completed the rigorous application for National Board Certification and are now recognized as among the nation's top educators. This is the highest credential in the teaching profession. East Rouge Parish tops the State list for National Board Certification with 94 teachers holding this credential for 2008-2009.

Educational choice through magnet programs has resulted in approximately 28 magnet and gifted and talented programs being developed and implemented throughout the School System. Magnet programs create exciting learning experiences and promote student achievement. They attract students based on their learning needs, skills and special interests. Enhanced instructional and magnet programs such as Montessori, Visual and Performing Arts, Medical/Health, Extended Day, Engineering, Technology, and Foreign Language are just a few of the instructional programs being offered at various levels throughout the School System.

The Junior Reserve Officers' Training Corp (JROTC) is currently offered in nine high schools. The main goal of the program is to develop leaders and responsible citizens through a combination of academic and physical activities. JROTC is designed to teach citizenship and leadership, while instilling self-esteem, teamwork, and self-discipline in high school students. The focus of JROTC is reflected in its mission statement, "To Motivate Young People to be Better Citizens". JROTC promotes and encourages service to the community, promotes high school completion, and provides incentives to live drug free. The driving philosophy and vision behind this program is to produce successful students and productive adults. Since participation in this program makes cadets fully aware of the opportunities and benefits derived from their American heritage, the JROTC program makes substantial contributions to the community and ultimately the Nation's future. Uniforms and textbooks are furnished at no expense to the students, and there is no obligation to enter military service.

The School System's enrollment in Career and Technical Education (formerly vocational education) includes 7,306 high school students and 535 middle school students. A variety of innovative programs prepare students for productive citizenship and life-long learning, and are designed to assist all students in making a successful transition from school to the workplace, or post-secondary education. Some funding for career and technical programs is obtained through the Carl Perkins IV Applied Technology Act of 2006. The Basic Grant and Tech Prep initiatives resulted in funding of approximately \$927,982 for fiscal year 2007-2008. The goals of this department are accomplished by providing students with assistance in career development activities, development of five year career plans, purposeful course selection that develops both academic and technical skills, development of employability skills, and providing opportunities for students to obtain a Diploma Endorsement for Career and Technical Education.

The School System continues to expand opportunities of pre-school programs. Pre-K students are provided transportation to a number of sites for six hours of instruction daily along with before and after school care. EBRPSS quality pre-school environments provide small pupil-teacher ratios, certified teachers and a curriculum based on the National Association for the Education of Young Children standards of developmentally appropriate practices.

A range of services are offered based on the mentally and/or physically disabled child. Exceptional students can be placed in the following settings: the regular education classroom with extra support available, resource classrooms, or the self-contained and community-based classes. Alternative programs are also offered to help meet the needs of non-traditional learners such as: Staring Education Center and Mohican Preparatory Academy for over-aged middle school students and special programs for over-aged students at all middle schools except McKinley Middle Magnet and Sherwood Middle Magnet.

For high school aged non-traditional students, the School System offers Baton Rouge Preparatory Academy, Northdale Academy and Valley Park Alternative schools. Juvenile Continuing Education Programs for middle and high school students expelled from the traditional schools, Options Pre-GED and Adult Education programs are also available. Additionally, the Core Knowledge Acceleration Program (CKAP) has been added at the high school level to work with overage, at-risk middle school students who have failed eighth grade twice and failed the LEAP test.

High Schools in the School System are providing students with curriculum opportunities to pursue: 1) college degrees at the nation's finest colleges and universities; 2) college degrees after attending community colleges; 3) associate degrees at community and technical colleges; 4) employment opportunities; and 5) careers in the United States Military. At several of the high schools in intensive assistance and academically unacceptable status, ninth-grade academies have been introduced to target that age and grade, with special assistance provided to reduce the dropout, attendance, and discipline issues facing them.

During the 2006-2007 school year, many high school students participated in dual enrollment courses in partnership with Baton Rouge Community College, Southern University, and Louisiana Technical College. Additionally students took honors courses, advanced placement courses, and courses which were articulated with various colleges and universities. The School System works with many educational institutions to offer our students rigorous and varied educational opportunities. The use of *NovaNet* credit recovery labs has been implemented in a pilot setting for the first semester at the only AUS4 high school in the district, with commitment from most intensive assistance schools for the second semester being pledged.

Louisiana's first middle school credit union established during 2006-2007 continued operations. The Staring Credit Union branch is a partnership between Staring Education Center, an alternative East Baton Rouge Parish middle school for over-age youth, and the Louisiana Department of Transportation and Development Federal Credit Union (LA DOTD FCU). The innovative program provides students hands-on learning opportunities, while teaching the importance of money-management skills and "real world" business practices. Staring Credit Union will operate as a branch of LA DOTD FCU, run by the students under the guidance of Marcia Wells, LA DOTD FCU's Community Development Representative. Staring students will staff the credit union during operating hours, setting up savings accounts and accepting deposits from classmates and teachers. During 2007-2008, a second Credit Union was opened at Capitol Middle School.

Volunteers in Public Schools (VIPS)

Volunteers In Public Schools (VIPS) works to foster student success for every child in East Baton Rouge Parish School System by building public support for public education. VIPS' programs include *EveryBody Reads*, *EveryOne Counts*, and *Voyage*. Volunteers have made a strong impact on our elementary students through improved reading and math skills, while providing academic progress and guidance for our secondary students. For the 2007-2008 school year, 570 Reading Friends worked individually with 675 first, second, and third graders to advance reading skills. Math Friends tutored 100 second and third graders to master math fundamentals. The Voyage program will have 22 middle school students assigned with a Voyage Captain through high school graduation. The community contributed 153,600 volunteer hours to local schools, valued at \$3.0 million by The Independent Sector, Washington, D.C. These hours indicate a 6% increase from the 2006-2007 school year.

Child Nutrition Program

One goal of the School System's Child Nutrition Program is to serve nutritious, appetizing, wholesome, affordable meals to the School System's students and staff. The administration believes that good nutrition is a key to learning and that every child has the right to a nutritious breakfast and lunch at the lowest possible price.

The Food Service Department provides approximately 58,000 meals daily, including breakfast, lunch and snacks. Through a U.S. Department of Agriculture (USDA) Provision 2 Breakfast Grant, the Child Nutrition Program is able to offer a free breakfast to all students. For the 2008-2009 school year, student lunch prices are as follows: \$2.00 (elementary) and \$2.25 (middle or high).

All of the central Child Nutrition Program administrative staff have a BS degree with specific training in the field of Dietetics and Nutrition. School meals are planned to comply with the School System's Wellness Policy and all federal and state regulations for nutritious meals. The USDA through the Louisiana State Department of Education, Division of Nutrition Assistance, provides regulatory guidance and monitoring of the School System's Child Nutrition Program.

Transportation Department

During the 2007-2008 school year, the School System transported 38,148 students for a total of 4.11 million miles. With a total of 610 buses, the Transportation Department travels about 23,000 miles daily. Free bus service is provided to all eligible students living more than one mile from their school.

Charter School Demonstration Programs

During the 1995 Louisiana Legislative Session, the Legislature passed Senate Bill 1305 (Act 192 of 1995) which established a Charter School Demonstration (pilot) program and gave parents, teachers, and citizens an opportunity to create independent public schools.

The School Board received Board of Elementary and Secondary Education (BESE) approval to be one of the eight demonstration School Systems and began operation of three charter schools in the fall of 1997. The School Board approved two elementary and one middle charter schools. The three charter schools began operation in the fall of 1997, each with approximately 54 students. Enrollment has more than doubled in each school since opening. Student enrollment increases have been approved by the School Board allowing for enrollment (with funding) in grades K-5 at the elementary schools of up to 160 and 200 students at each of the schools. The School Board previously approved an annual increase of 20 students for one of the elementary schools and also approved an increase of 40 students for the other elementary school for 2007-2008. The middle school's enrollment is 145 students. The total General Fund appropriation to the charter schools for the 2007-2008 fiscal year was \$4.2 million.

Facilities Management Partnership Contract

Approximately seven years ago, following extensive investigation and research, the School System developed a partnership arrangement with ServiceMaster to provide management services for some aspects of physical plant services, facilities, maintenance, and grounds. Subsequently, ServiceMaster was acquired by ARAMARK. The contract was amended slightly and the School System continued basically the same partnership with ARAMARK. On March 1, 2004, the School Board negotiated a five-year partnership arrangement with ARAMARK, with a five-year renewal option, to provide total Facilities Management Services in the following areas: maintenance, custodial, grounds, materials management/warehousing, and workforce management. The contract will make a number of staffing, procedural, and work flow adjustments, changes to delivery and procurement systems aimed at improving service to the School System, while capitalizing on efficiencies gained through the application of ARAMARK'S world-wide services and experience. The School System will gain reduced operational costs, predictable labor costs, rapid staffing adjustments, and renewed focus on core business functions. Conservatively, the system will reduce annual operating costs by \$5.0 million dollars when tracked against current expenditures. The School System gained a significant, one-time, flow of cash through the sale of vehicles, tools, and equipment. The School System received \$5.0 million from ARAMARK to assist in deferring the cost associated with the transition. Additionally, in 2007 the Board approved ARAMARK to provide management services for the implementation of an energy program aimed at reducing energy costs.

School System Desegregation Case and Settlement Agreement Ends

On August 14, 2003, U.S. District Judge James Brady signed an order ending the 47-year old East Baton Rouge Parish School Desegregation Case, one of the longest running school desegregation cases in the nation. Judge Brady approved the final settlement agreement, which was signed by all parties in the case. Those parties were the School Board, the Baton Rouge branch of the National Association for the Advancement of Colored People (NAACP), the original plaintiffs (37 original plaintiffs – children from 14 local families) and the U.S. Justice Department. Judge Brady said “now that the case is over, Baton Rouge residents should focus on making the School System one that the community can be proud”.

The settlement ended the case, but it also required the School System to continue many desegregation tools for four years, which ended July 2007. The settlement allowed more students to attend neighborhood schools, created more magnet programs, and allowed more students to transfer to the schools of their choosing. According to the settlement, schools still had enrollment limits, but the enrollment caps were higher at a few schools. Temporary buildings were still used, but most were taken out of service. Predominantly black schools continued to receive extra teachers and money and operated pre-kindergarten, extended-day, and extended-year programs.

Separation of City of Baker, Zachary, and Central Community School Systems

Effective with the 2003-2004 school year, the School System began the year much smaller than it had in decades. The cities of Baker and Zachary began the school year as their own school districts, running nine (9) schools with about 5,380 students that were previously a part of the School System. The separation of Baker and Zachary required years of effort and litigation, and resulted in a need for expenditure reductions in the School System as a result of the adverse financial impact of approximately \$10.7 million associated with the separation. Enrollment of approximately 51,000 students for the 2002-2003 school year reduced to about 45,000 students for the 2003-2004 school year. The parish payroll was reduced from about 7,115 employees to about 6,000 employees.

The 2006 legislative session contained legislation to allow the creation of a Central Community School System by way of a constitutional amendment, which was approved by voters in a November 2006 statewide election. The city of Central began the 2007 school year with four (4) schools and approximately 2,652 students that were previously a part of the School System. The estimated adverse financial impact associated with this separation is approximately \$5.0 million to the School System. Additionally, the School System continues to incur significant long-term retiree health care costs associated with the exit of the Baker and Zachary School Systems because legacy costs were not allocated to the newly formed districts. The creation of the Central Community School System will further exacerbate this dilemma by this new district not assuming its portion of legacy costs as well as disproportionately increasing the number of retired health plan participants relative to the School System’s total group health plan participants. The impact of long-term retiree health care costs associated with the separation and subsequent creation of a school district will have a significant and long-term financial impact.

Milken Family Foundation

The Milken Family Foundation created the Teacher Advancement Program (TAP), which is a comprehensive, research-based school reform model that is intended to attract, retain, and motivate high quality teachers to America’s schools. TAP is currently being implemented at Cedarcrest-Southmoor Elementary and Crestworth Middle School, two of the five schools in Louisiana being used as demonstration sites for the TAP program. The program provides teachers with technical support, training, certification, program reviews, and evaluation services. Master and mentor teachers at each site lead teachers through extensive job-embedded professional development and work study groups. Teachers in TAP schools receive a salary supplement if student academic performance meets the goals set by the school.

EBR/LSU Partnership Schools

Through the Louisiana State University (LSU) Partnership Program, Highland Elementary and McKinley Middle Magnet are special “professional development” schools for LSU students enrolled in the University’s Teacher Education Program. School System teachers serve as mentors for LSU teacher candidates during a variety of pre-student teaching field experiences as well as during student teaching. At least one LSU faculty member works on a full-time basis at each of the two schools. This individual designs a credit-or CLU-bearing program specifically for each school’s faculty, who have committed to ongoing professional development. An EBRPSS teacher, selected by the school principal, facilitates the partnership and coordinates assistance from various units on the LSU campus. Each school maintains a partnership advisory board composed of teachers, administrators, and LSU personnel.

The McKinley Middle Magnet partnership with LSU is beginning its sixth year, while the Highland partnership is entering its ninth year. At McKinley Middle, teacher interns from the Holmes Program in the Department of Curriculum & Instruction are placed with mentor teachers in selected classrooms. These future teachers assist in classrooms by preparing, planning, and teaching lessons of their own, working individually and in small groups with students, and facilitating higher order thinking projects.

The Highland Elementary partnership especially involves the school teachers serving as models for undergraduate students, who take nine credits (Methods of Teaching Reading [6 credits] and Methods of Teaching Social Studies [3 credits]) on the Highland campus. LSU teacher candidates taking these courses also assist classroom teachers by tutoring students and helping design thematic work stations. The program has provided numerous enriching experiences to LSU teacher candidates and has enhanced the participating schools, their students and teachers.

For the Future

Math Initiative

The Math Initiative will be implemented over a three year period beginning 2008-2009. The design of the Math Initiative is grounded in the body of research which supports ongoing, job-embedded professional development. The first phase of the School System’s Math Initiative encompasses research-based strategies to improve teaching and learning for all students, elementary through high school, by preparing all math teachers for understanding and delivery of content. Math coaches will be assigned to all intensive elementary schools in year one under the direction of the math coordinators and math supervisor. In addition to expanding the number of schools served, the second phase will recommend strategic interventions to increase mathematical skills for students working below proficiency. The School System’s Math Initiative job-embedded professional development component will begin in select elementary schools in grades K - 5 as well as in select middle and high schools focusing on Algebra I and Geometry in particular. Other schools will be phased in with a job-embedded component during subsequent school years as needs are identified and resources are available.

Autonomous School Networks

During the 2007-2008 school year, the East Baton Rouge Parish School System formally entered into agreements with two external partners to establish a network of autonomous schools in the School System. The goal of this alternative education design is to reduce the number of high school drop outs and create opportunities for a successful post-secondary education experience for students. The East Baton Rouge Laboratory Academy began with a total of approximately 100 ninth-graders attending class in specific classrooms that were housed at Istrouma High School. The main campus of the CAN! Academy of Baton Rouge enrolled approximately 290 students and was housed on Cadillac Street where Baton Rouge Preparatory Academy previously existed. Two satellite CAN! Academy campuses at Prescott Middle School and Glen Oaks Middle School housed approximately 130 students each. For the 2008-2009 school year, the East Baton Rouge Laboratory Academy will continue with a total estimated enrollment of 200 students. The CAN! Academy of Baton Rouge was renamed the East Baton Rouge Acceleration Academy with the sole location being Cadillac Street and will be managed by the School System for the 2008-2009 school year with an estimated enrollment of approximately 350 students.

Core Knowledge Acceleration Program (CKAP)

The Core Knowledge Acceleration Program (CKAP) initially started with an 8 (G) grant awarded to the School System to assist struggling middle school students who are two or more years behind their peers. Students receive intense instruction in English, social studies, math and science from specially trained teachers. Students who meet certain rigorous criteria are promoted within the school year, pass the Leap exam and move into a high school setting at the end of the year.

The program has been so successful, it will be expanded in 2008-2009. The School System funded the expansion with an allocation of \$2.6 million to assist students who had repeated 8th grade for two or more years. The program will serve the needs of approximately 400 students. A support team consisting of a principal, dean of students, social worker, truancy officer, career guidance counselor and specially selected and trained teachers in a 1 to 20 ratio assist students as they strive to pass the Leap exam. Special emphasis is placed on career exploration. A partnership among Louisiana Technical College, Baton Rouge Area Foundation, Career Builders, Adult Literacy Foundation, Baton Rouge Chamber of Commerce and the School System has been formed to accomplish this goal.

School Closures and Openings

Demographic studies were conducted as part of the research to propose recommendations for a continuation of the 1998 Tax Plan and to bring forth a recommendation regarding the most efficient use of facilities district-wide. This study generated a list of thirteen (13) schools scheduled for closure or reuse over the next seven (7) years. The School Board approved the closure of Mohican Elementary School in 2003-2004 and Mayfair Elementary, Beechwood Elementary, and Scotlandville Middle Schools in 2004-2005. Mayfair Elementary is now a multi-use facility, including pre-K classes, adult education, and other special programs. Beechwood is the pre-engineering site for Crestworth Middle School and this site has recently had a name change to Scotlandville Middle Magnet Pre-Engineering Academy. Scotlandville Middle has been converted to Scotlandville Elementary. Harding Elementary was closed and leased to J. K. Haynes as a charter school site. North Highlands was scheduled to be closed with the opening of the new Winbourne; however, with the increase in student population after Hurricanes Katrina and Rita, North Highlands remained open through 2007-2008 while four new classrooms at Delmont and six more classrooms at Merrydale Elementary were constructed. With completion of the additions, North Highlands has been closed and is currently under demolition. The Old Winbourne Site is currently housing the Dufrocq Program until completion of the new school site for opening in August 2009. As a result of the opening of the new Capitol Elementary School, Eden Park has been closed as an elementary school site.

The Wallace Foundation

The Wallace Foundation is focusing on initiatives which support state initiatives demonstrating the willingness and capacity to reform leadership practices to improve student achievement. A component of the Foundation's state-district leadership initiative is the State Action for Leadership Project (SAELP), whose goal is to ensure that State policies affecting leadership are coordinated with and supportive of local efforts to improve student learning. This program awards grants that will support partnerships between institutions of higher education and school districts to recruit, retain and induct leaders at our schools. The School System has partnered with Southern University to train teacher leaders and educational leaders. This District/University Partnership supports the Principals for Tomorrow Program, Principal Induction Program, Principals Academy Program, Principals Technology Program and Area Professional Development Programs provided by Assistant Superintendents. In addition the grant is funding six intern positions who will be spending a semester shadowing a principal. The grant will award \$230,000 in support of this initiative for the development of educational leaders, which will effectively lead to improved student learning in a standards-based and accountability-driven environment.

Internal Control

Management of the School System is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School System are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the costs of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. The School System utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. It is believed that the School System's internal controls adequately safeguard assets and provide reasonable, proper recording of financial transactions.

Single Audit

As a recipient of Federal and State financial assistance, the School System is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the School System.

As a part of the School System's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, and to determine that the School System has complied with applicable laws and regulations. The results of the School System's Single Audit, for the fiscal year ended June 30, 2008, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls and Policy

The School System maintains budgetary controls. The objective of this system control is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School System's governing body. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. The School System also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts in the General Fund are reported as reservations of fund balance and generally are re-appropriated as part of the next year's budget.

The approved budget presents revenues by source and expenditures by function as defined by the Louisiana Board of Elementary and Secondary Education's Bulletin #1929. The Superintendent is authorized to transfer amounts between line items in accordance with budget policy established by the School System's governing body. However, budget amendments are required when total revenues drop 5% or more below expectations, total expenditures exceed budget estimates by 5% or more, and when beginning fund balance is less than 5% or more of its projected amount. Budget to actual comparisons are provided in this report for the General Fund and each Special Revenue Fund.

Capital Projects Funds

Capital Projects Funds are provided by 51% of a one-cent sales tax in Proposition 1 for facilities and technology as approved by the voters in November 1998 as mentioned previously. The effective collection date for this proposition was July 1, 1999. Total sales tax revenues in Proposition 1 for the year ended June 30, 2008 amounted to \$38.3 million. The collection of this tax is for a five-year period and is for the purpose of funding repairs and renovations, enhancing technology, and constructing new schools and classrooms. On May 2, 2003, the voters approved the continuation of the Tax Plan for an additional five years and on March 8, 2008 voters approved an additional continuation of the Tax Plan for ten years.

Cash Management

Cash temporarily idle during the year was invested in interest-bearing accounts with our fiscal agency, in certificates of deposits, and in the Louisiana Asset Management Pool (LAMP). The School System's Investment Policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Total investment income from all sources totaled \$9.5 million, reflecting an increase of approximately \$1.2 million from the prior year. This increase is a result of increased investment rates.

All of the School System's primary deposits as of June 30, 2008 were either collateralized by securities held by the School System or by its agent in the name of the School System as required by law. The School System's consolidated bank account holds the cash of all funds. Temporary negative cash balances may occur in various funds during the year pending reimbursements from State and Federal grants, as these grants are awarded on a reimbursement basis. The General Fund finances these temporary situations in the majority of the cases.

Risk Management

The School System's administration is charged with the responsibility of supervising the protection of the District's assets by implementing various risk management techniques and procedures to reduce, absorb, minimize or transfer risk. A Risk Management staff is in place to manage this process and includes contracted support to assist management with measures to identify and reduce the system's exposure to loss. The School System continues to carry various forms of liability insurance including, but not limited to, excess workers' compensation coverage, property and casualty, errors and omissions, auto liability and general liability. The School Board adopted a self-insurance program for general liability, property and fleet vehicle insurance. Annual appropriations continue to be approved by the School Board to fund this program. The medical insurance program includes health, life and other benefits for all full-time employees and retirees. The health program is monitored closely to ensure its stability.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by independent certified public accountants. The public accounting firm of Postlethwaite & Netterville was selected by the School System several years ago to perform its annual financial audit. In addition to meeting the requirements set forth in State statutes, this audit was designed to comply with requirements of the Federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The auditors' reports on the basic financial statements are included in the financial section of this report. The auditors' reports related specifically to the single audit, internal control, and compliance with laws and regulations are included in a separate report and are available for review at the School System.

AWARDS

Government Finance Officers Association

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2007. This was the twenty-second consecutive year that the School System has received this prestigious award. In order to be awarded a Certificate of Achievement, the School System published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes that the 2007-2008 Comprehensive Annual Financial Report continues to meet the Certificate of Achievement program's requirements and will submit it to the GFOA for review in determining eligibility for another certificate.

Association of School Business Officials

The School System has received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2007. This was the twenty-second consecutive year that the School System has received this prestigious award. This award certifies that the Comprehensive Annual Financial Report, for the fiscal year ended June 30, 2007, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive technical review of financial reports by an expert panel of certified public accountants and practicing school business officials has been made. The Certificate of Excellence is the highest form of recognition in school financial reporting issued by the Association of School Business Officials International.

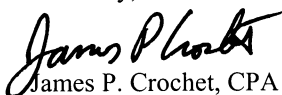
A Certificate of Achievement is valid for a period of one year only. Management believes that the Comprehensive Annual Financial Report, for the fiscal year ended June 30, 2008, which will be submitted to ASBO for review, also conforms to its principles and standards.

ACKNOWLEDGEMENTS

It is desired that this report contains the necessary information and data that will provide a better understanding of the operations of the School System. It is further hoped that this report has been designed in such a manner as to be used as an administrative tool and general source of information to enhance the School System's accountability to the public.

The preparation of this report in a timely manner could not have been achieved without a dedicated and highly qualified staff. I would like to take this opportunity to express my sincere appreciation to the entire Budget Management and Finance Department staff, whose extraordinary efforts and dedication contributed significantly in the timely, accurate preparation of this report. The professional, thorough, and timely manner in which our independent auditors, Postlethwaite & Netterville, conducted the audit is also appreciated. The Graphic Arts Department is to be commended on its creative input in the design and timely reproduction of this document. Additionally, members of the School Board are to be thanked for their interest and support in planning and conducting the financial operations of the School System in a responsible and progressive manner.

Sincerely,


James P. Crochet, CPA
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

East Baton Rouge
Parish School Board
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



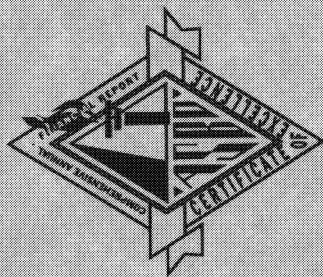
Charles S. Cox

President

Jeffrey R. Emer

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL



This Certificate of Excellence in Financial Reporting

is presented to

East Baton Rouge Parish School System

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2007

upon recommendation of the Association's Panel of Review

which has judged that the Report substantially conforms

to principles and standards of ASBO's Certificate of Excellence Program

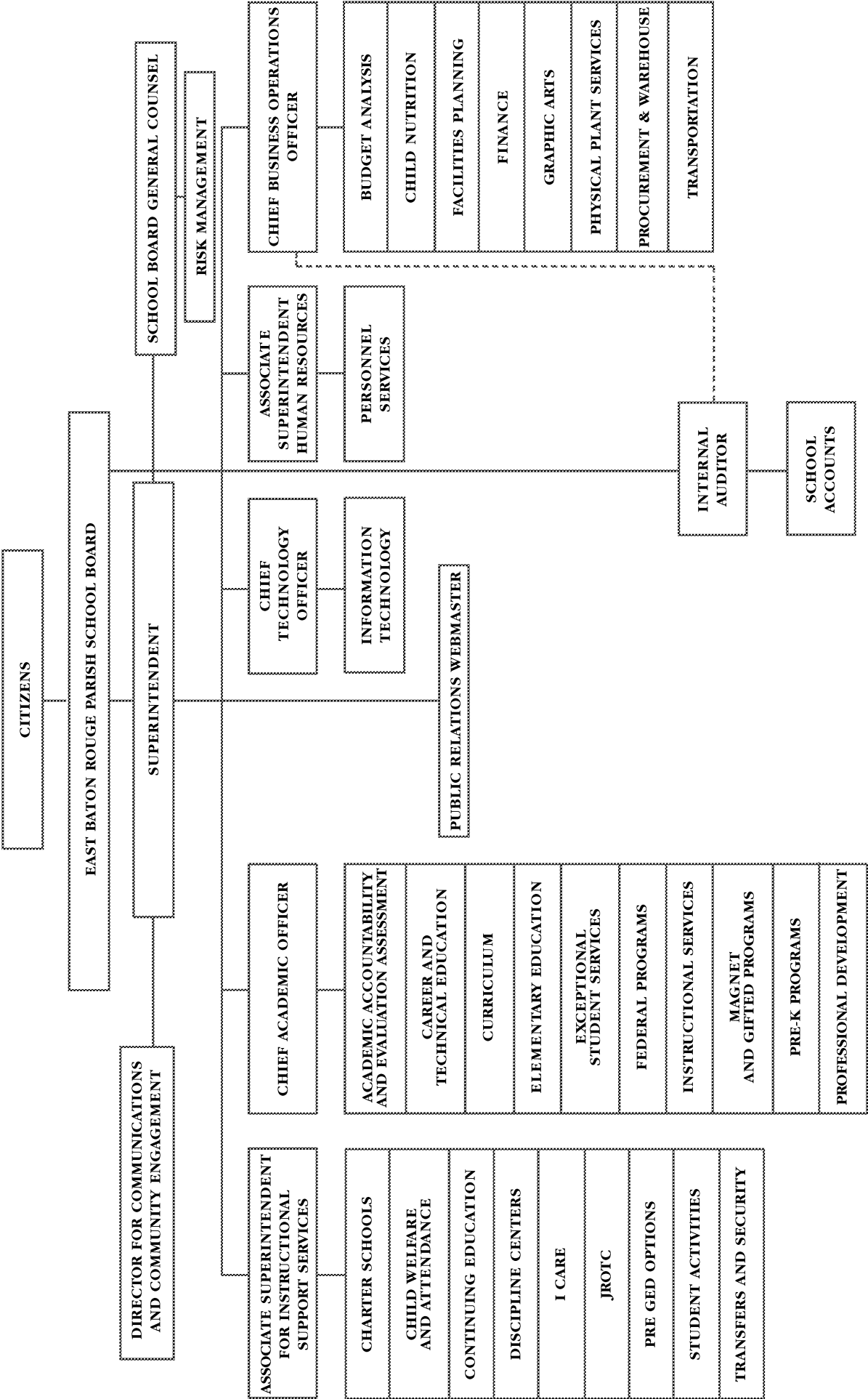
James E. Brundel
President

John D. Musso
Executive Director

JSSCO

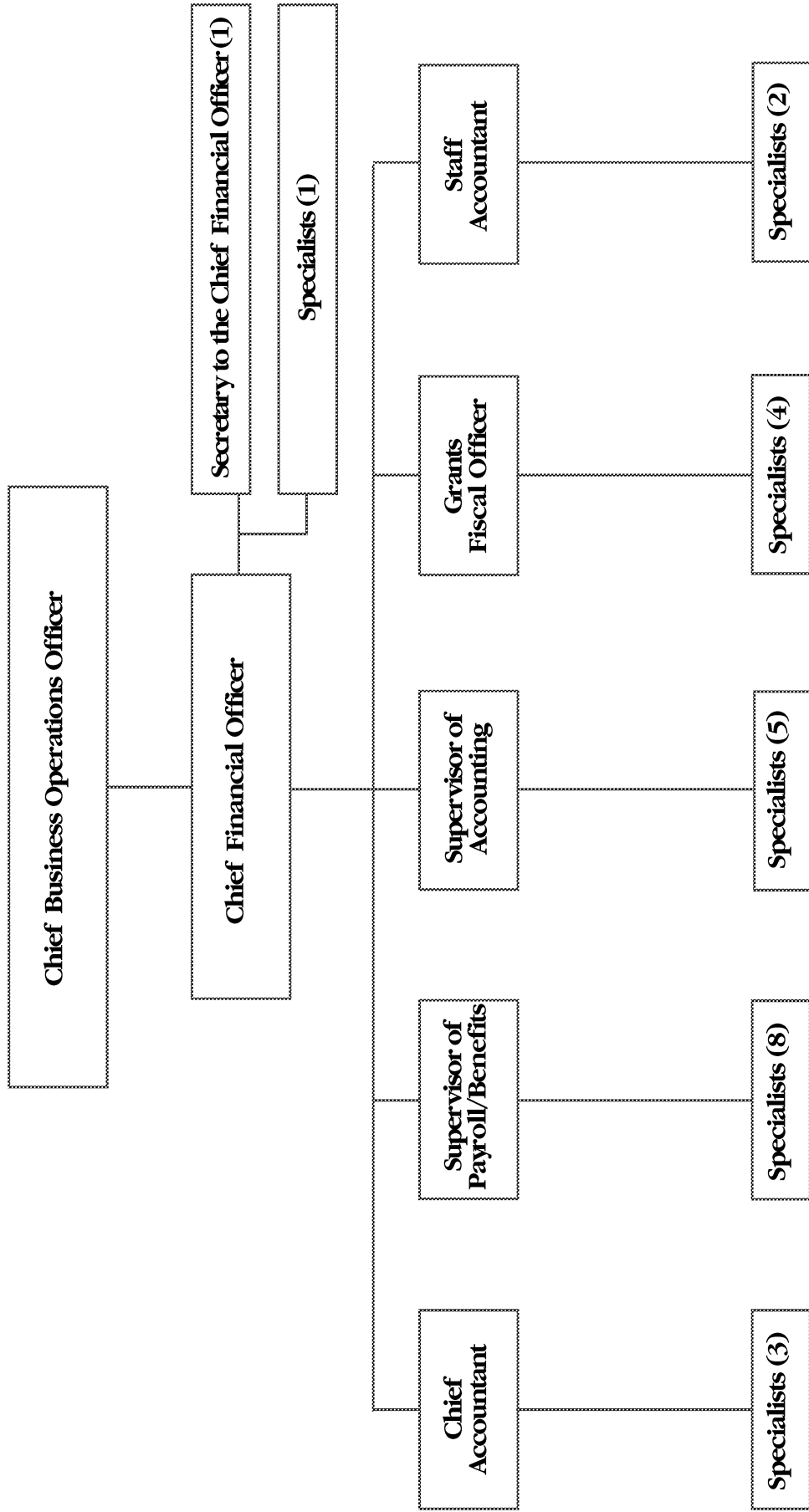
East Baton Rouge Parish School System

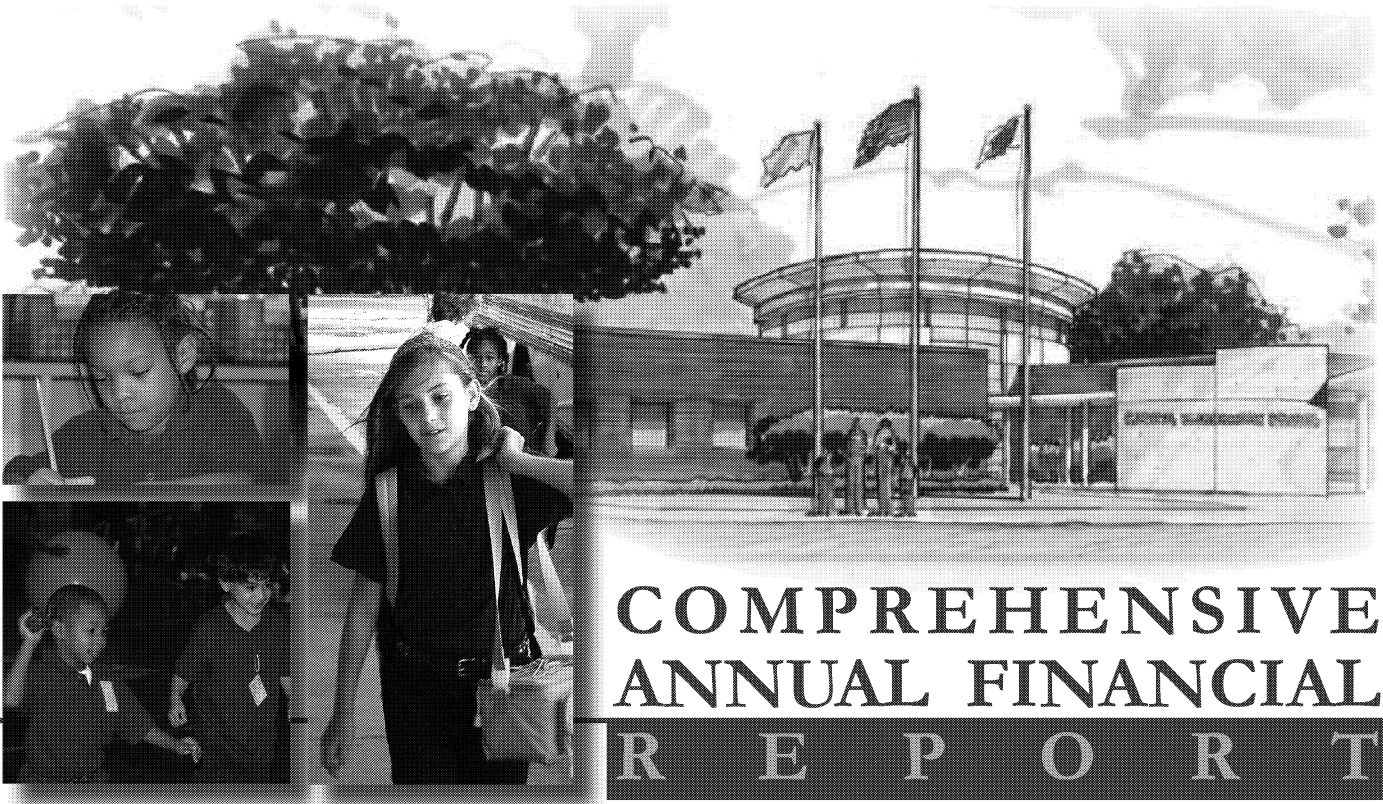
Organizational Chart



East Baton Rouge Parish School System

Finance Department Chart





INDEPENDENT AUDITORS' REPORT

The East Baton Rouge Parish School System

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System (School System) as of and for the year ended June 30, 2008, which collectively comprise the School System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School System's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System as of June 30, 2008 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis, budgetary comparison information and the schedule of funding progress for other post-employment benefit plans on pages xxxi through xlvi and pages 37 through 45, respectively, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the East Baton Rouge Parish School System's basic financial statements. The accompanying supplementary information consisting of the introductory section, combining and individual non-major fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2008 on our consideration of the East Baton Rouge Parish School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants, agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The statement of net assets as of June 30, 2007 is shown on page 1 for comparative purposes. This statement was included as part of the School System's June 30, 2007 basic financial statements which were audited by us and upon which we issued our unqualified opinion in our report dated November 14, 2007.

Postlethwaite & Metterville

Baton Rouge, Louisiana
November 12, 2008

East Baton Rouge Parish School System



Required Supplemental Information *Part I*

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2008

The Management's Discussion and Analysis (MD&A) of the East Baton Rouge Parish School System's (School System) financial performance provides an overall review, objective and easily readable analysis of the School System's financial activities for the fiscal year-ended June 30, 2008. The intent of the MD&A is to look at the School System's overall financial performance as a whole and to assist readers in assessing the financial position as a result of the year's operations in comparison to the prior year. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letters of Transmittal (Page viii) of the Introductory Section, the School System's Financial Statements (Financial Section, Page 1), and the Notes to the Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- Total assets of the School System exceeded total liabilities at June 30, 2008 by \$434.0 million (net assets). The unrestricted portion of net assets was \$122.6 million and may be used to meet the School System's ongoing obligations and operational needs.
- Total net assets decreased by \$4.7 million for the year mainly due to the required implementation of Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", which establishes new accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The new standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method previously reported, which resulted in a net OPEB obligation of \$44.1 million for the year. The aforementioned decreases were offset by increases to net assets by new school construction funded by dedicated revenue and favorable financial results in the governmental and internal service funds. Net assets invested in capital assets, net of related debt, increased by \$9.7 million and there was an increase in net assets restricted for capital improvements of \$8.5 million. The third phase of the one-cent sales tax, which was renewed by the voters in March 2008, continued with numerous construction projects in progress and the duration of the phase was increased from 5 to 10 years. Construction projects underway include major renovations, classroom additions, classroom renovations, and technology projects for the 2007-2008 fiscal year. Additionally, new schools at Winbourne Elementary were opened in August 2007 and Capitol Elementary was opened in August 2008. Net assets for the Proposition 3 - Compensation Fund decreased \$2.0 million from the prior year, which is primarily attributable to an increase in employee's salaries and related benefits, while Proposition 2 - Discipline Fund net assets remained mostly unchanged. Net assets for federal and state grant programs increased by \$0.3 million primarily due to improved state grant and Child Nutrition Program funding and improved operating results. Net assets for costs required under the settlement agreement decreased by \$0.2 million and unrestricted net assets decreased by \$21.0 million.
- As the School System completed the fiscal year-ended June 30, 2008, its major funds reported fund balances of \$210.2 million as compared to \$184.7 million as of June 30, 2007. The fund balances include the General Fund at \$135.7 million, Propositions 1, 2, and 3 at \$36.4 million, \$4.7 million and \$23.0 million, respectively, as of June 30, 2008. The Child Nutrition Fund and Textbook Fund reported fund balances of \$2.1 million and \$8.3 million, respectively, as of June 30, 2008.
- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$135.7 million, an increase of \$18.7 million when compared to the prior year. Revenues exceeded expenditures by \$27.4 million and financing uses exceeded sources by \$8.7 million. The significant increase in fund balance is primarily a result of increased ad valorem tax collections and better than expected operating results. The unreserved and undesignated portion of this fund balance is \$80.1 million or 22.6% of General Fund expenditures and will be necessary to support increased medical costs, risk management, instructional, and operational requirements.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

- Non-major fund balances were \$3.5 million for the fiscal year-ended June 30, 2008 as compared to \$3.2 million as of June 30, 2007. Non-major fund balances increased primarily in State Grants due to additional receipts from the Education Excellence program.
- The Internal Service Funds ended the year with a net asset balance at June 30, 2008 of \$3.0 million. The Worker's Compensation and Risk Management Funds net asset balances were \$3.2 million and \$5.9 million, respectively. The Medical Insurance Fund net asset deficit was \$6.1 million.

USING THE BASIC FINANCIAL STATEMENTS

The School System's basic financial statements consist of the government-wide financial statements, the fund financial statements, the associated notes to those statements, and the required supplemental information of the MD&A and budgetary comparison schedules of the major funds. The statements are organized so the reader can understand the operations of the School System as a financial whole, i.e., an entire operating entity, its funds, and its fiduciary responsibilities. The government-wide financial statements, consisting of the Comparative Statement of Net Assets and the Statement of Activities (pages 1-2), provide highly consolidated financial information and render a government-wide perspective of the School System's financial position and results of operations for the year. The Fund Financial Statements (pages 3-4, 6-9) provide the next level of detail and look at the School System's most significant funds and a total of all other non-major funds.

Reporting the School System as a Whole

Comparative Statement of Net Assets and Statement of Activities

The Statement of Net Assets and the Statement of Activities present an aggregate view of the School System's finances and a long-term view of those finances. These statements seek to answer the question, "How did the School System as a whole do financially during the 2007-2008 fiscal year?" These statements include *all non-fiduciary assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School System's current year revenues when earned and expenses when incurred regardless of when they are received or paid.

These two statements report the School System's net assets and changes in those net assets. By showing the change in net assets for the year, the reader may ascertain whether the School System's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School System's financial condition include the School System's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided or other external factors.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2008

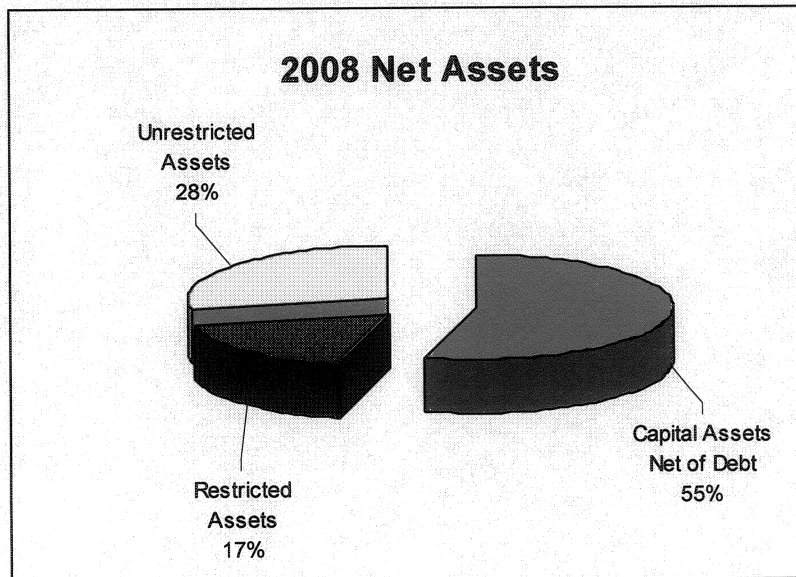
The following table reflects the condensed Statement of Net Assets for 2008:

Table I
Combined Statement of Net Assets
Years-ended June 30, 2008 and June 30, 2007
(In millions)

	<u>2008</u>	<u>2007</u>	<u>Increase (Decrease)</u>
<u>Assets</u>			
Current & Other Assets	\$ 311.6	\$ 266.6	\$ 45.0
Capital Assets	<u>236.7</u>	<u>227.2</u>	<u>9.5</u>
Total Assets	\$ 548.3	\$ 493.8	\$ 54.5
<u>Liabilities</u>			
Current Liabilities	\$ 50.9	\$ 37.1	\$ 13.8
Long-Term Liabilities	<u>63.5</u>	<u>18.0</u>	<u>45.5</u>
Total Liabilities	\$ 114.4	\$ 55.1	\$ 59.3
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	\$ 235.5	\$ 225.8	\$ 9.7
Restricted	75.9	69.3	6.6
Unrestricted	<u>122.6</u>	<u>143.6</u>	<u>(21.0)</u>
Total Net Assets	<u>\$ 434.0</u>	<u>\$ 438.7</u>	<u>\$ (4.7)</u>

For more detailed information refer to Page 1

The following table reflects an overview of Net Assets for the year-ended June 30, 2008:



For more detailed information refer to Page 1.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

Total assets increased by \$54.5 million from the previous fiscal year with \$9.5 million in the area of capital assets. Capital assets increased as a result of the completed construction of two new schools, additional classrooms at several school sites, and renovation and repair projects being complete or substantially complete at many other sites. Winbourne Elementary was opened in August 2007, while Capitol Elementary was opened in August 2008. These projects are funded by 51% of a one-cent sales tax outlined in Proposition 1 - Capital Projects. Current and other assets increased by \$45.0 million primarily from a \$42.5 million increase in cash and cash equivalents. Sales tax and ad valorem tax receivable increased by \$2.1 million and \$0.7 million, respectively, while inventory decreased by \$0.2 million. This net increase is attributable to positive financial results in the School System's governmental and internal service funds.

Total liabilities increased by \$59.3 million from the previous fiscal year, with the greatest increase being in long term liabilities mainly due to the required implementation of Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", which establishes new accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The new standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method previously reported, which resulted in a net OPEB obligation of \$44.1 million for the year. Additionally, a \$1.6 million net increase in Compensated Absences, which is primarily a result of the employee pay raise funded through the MFP and the additional School System pay raise increased long term liabilities. A decrease of \$0.2 million in the long-term obligation of the Qualified Zone Academy Bond (QZAB) debt for the purpose of renovations and repairs at various school sites reduced long term liabilities.

Accounts, salaries, and other payables increased by \$8.8 million, across all funds. The majority of the increase in payables or \$5.0 million is attributable to projects funded by 51% of a one-cent sales tax outlined in Proposition 1 - Capital Projects. The Textbooks Fund, which accounts for all textbooks purchased, increased by \$2.5 million as a result of the recent textbook adoption. Additionally, the General Fund increased by \$1.9 million which was mainly a result of the newly established autonomous schools network and implementation of a data warehouse system. The Title I Fund and Child Nutrition Fund decreased slightly by \$0.5 million and \$0.1 million, respectively.

Other current liabilities increased by \$4.9 million, as a result of the following factors. An increase of \$1.5 million in unearned revenues primarily attributable to ad valorem taxes paid in protest (note 9). There was a \$0.5 million reduction in deferred financial commitment, which leaves a \$2.8 million balance representing the unamortized portion of the financial commitment with Aramark. In March 2004, the School System entered into a partnership with Aramark to privatize its maintenance, grounds, and janitorial functions. This partnership included a financial commitment from Aramark of an amount up to \$5,000,000 to support the labor conversion and maintenance and operations of facilities. The School System agreed to invest these funds in costs associated with the labor conversion and/or the maintenance and operation of the facilities. The financial commitment shall be amortized on a straight-line basis over a period of ten (10) years. Upon termination of the partnership by either party, for any reason, the School System must reimburse Aramark the unamortized portion of the financial commitment (note12). Claims payable increased \$0.9 million, as a result of ordinary fluctuations in claims processing and additional claims incurred, with an increase of \$1.6 million in the Workers Compensation Fund, an increase of \$0.3 million in the Risk Management Fund, and a decrease of \$1.0 million in the Medical Insurance Fund. Fiduciary fund current liabilities increased by \$3.0 million largely due to payments of payroll withholdings payable at year-end and the timing of the related payrolls.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

Net assets decreased \$4.7 million as of June 30, 2008. A \$9.7 million increase in the area of capital assets, net of related debt resulting from the ongoing construction projects. Restricted net assets increased by \$6.6 million primarily due to a \$8.5 million increase in capital improvement, and a \$1.9 million net decrease in supplemental compensation, discipline, federal and state grant programs, and costs required under the settlement agreement. Unrestricted net assets decreased from the previous year by \$21.0 million mainly as a result of the required implementation of Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions".

Governmental Activities

The Condensed Statement of Changes in Net Assets presented in Table II, reflect the cost of the School System's governmental activities for the year ended June 30, 2008 of \$559.2 million, which is a 24.9% increase from the prior year. This statement portrays the activity in a traditional revenue over expense format and the numbers are derived from those presented in the Statement of Activities on page 2. The Statement of Activities shows the detailed cost of program services and the charges for services, grants, and contributions offsetting some of the costs of those program expenses. Operating Grants and Contributions totaling \$88.5 million subsidized certain programs of the School System. The Child Nutrition Program is the second largest federally funded program with \$19.1 million in federal revenue compared to Title I with \$25.8 million. The federal reimbursement rate for meals served increased by approximately 3%. In addition, Charges for Services such as fees from other governments, agencies, schools systems, and students, for transportation services, school lunches, extended day tuition, and summer school tuition totaling \$4.7 million subsidized certain programs of the School System. Student paid lunches increased 10 cents per meal and other meal prices remained constant. Approximately 82% of the students are eligible for free or reduced meal prices.

The increase of \$5.0 million in Operating Grants and Contributions is primarily attributable to increased grant award allocations for Title I, Special Education, and Direct Federal programs. Additionally, a new Classroom Based Technology grant was awarded. The remaining program expenses were funded by the taxpayers in East Baton Rouge Parish through Ad-Valorem and Sales and Use Taxes totaling \$271.7 million and State Revenue Sharing totaling \$4.2 million. The Minimum Foundation Program (MFP) from the State of Louisiana funded \$170.7 million, Interest and Investment Earnings funded \$9.5 million, E-Rate, Medicaid reimbursement and other general revenues contributed the remaining \$5.2 million. Ad-Valorem taxes increased by approximately 5.3% due to growth in the property assessment rolls. Sales tax growth prior to Hurricane Katrina was relatively minimal; however, collections were robust post Katrina with recent collections slowing. During the 2006 legislative session, legislation was approved to allow the creation of the Central Community School System, which became operational effective July 1, 2007 with an estimated enrollment of 2,652 students. As a result of the creation of the Central Community School System, a reduction in the collection of sales and ad valorem tax collections was realized. The \$9.1 million increase in MFP funds is mainly a result State's base per pupil amount increasing from \$3,652 to \$3,752, a \$0.5 million increase for mandated costs, a pay raise through Level 3 of the MFP formula for certificated personnel of \$2,375 and a non-certificated pay raise of \$1,000 or approximately \$13.6 million, an increase in the at-risk weight from 19% to 21%, and a \$1.1 million mid year adjustment for increased students.

Several factors contributed to the increase in the cost of services by \$111.7 million from the previous year. Total instructional expenses increased by \$65.5 million in 2007-2008, while total support service and appropriations expenses increased by \$46.2 million. Instructional and support service expense increases were largely attributable to; 1) Implementation of Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions"; 2) The Board-approved pay raises for teachers and support staff; 3) Increased expenses in grant funded programs due to a grant award allocation increase for Title I, Special Education, and Direct Federal programs and the new Classroom Based Technology grant; 4) Increased retirement costs; 5) Increased plant operations and maintenance expenses due to various facility maintenance projects; and 6) Increased transportation expenses for additional bus purchases and elevated fuel costs.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2008

The key elements of the increase of the School System's Net Assets for the year ended June 30, 2008 with comparative figures from 2007 are as follows:

Table II

Condensed Statement of Changes in Net Assets
Years-ended June 30, 2008 and June 30, 2007
(In millions)

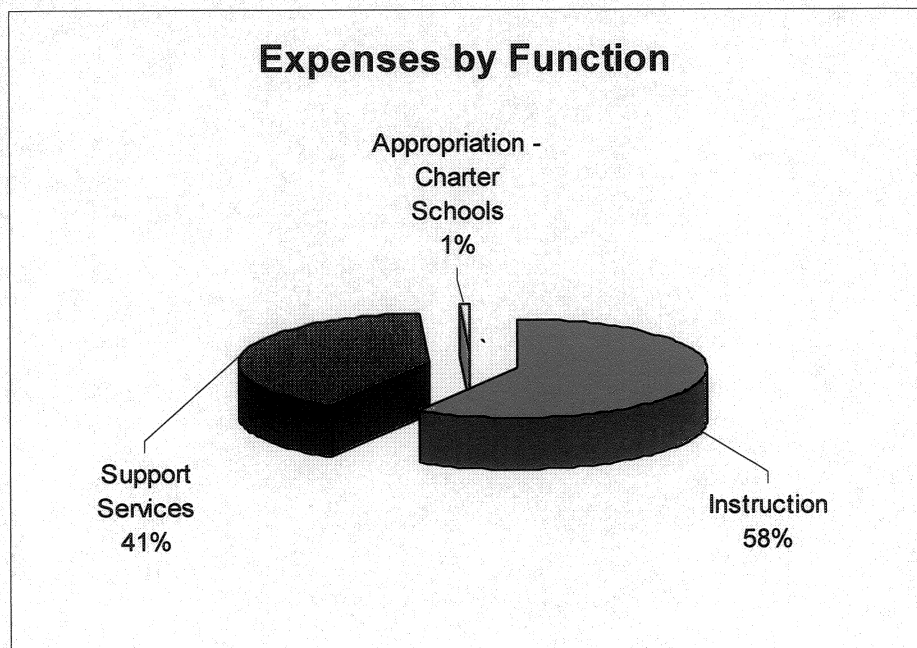
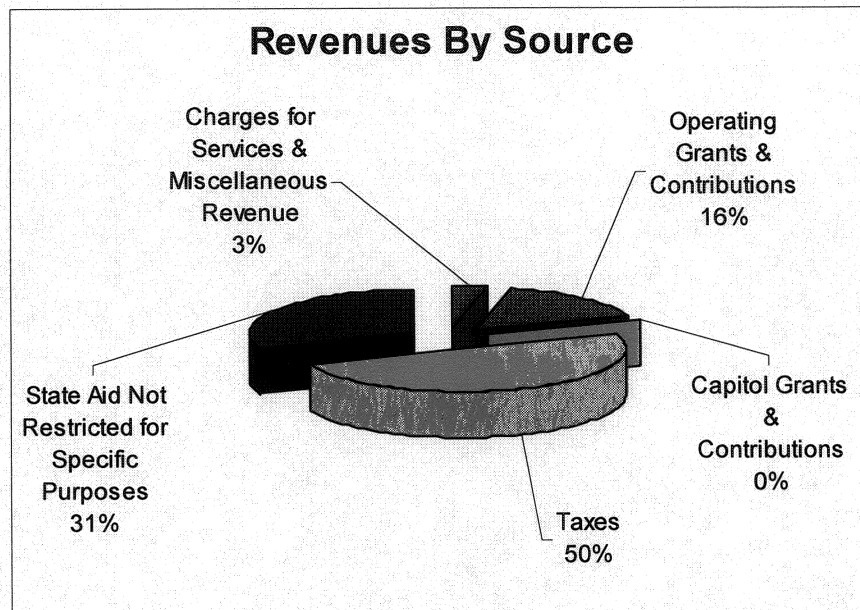
Revenue	<u>2008</u>	<u>2007</u>	<u>Increase (Decrease)</u>
Program revenues:			
Charges for services	\$ 4.7	\$ 5.1	\$ (0.4)
Operating grants and contributions	88.5	83.5	5.0
Capital grants and contributions	-	0.4	(0.4)
General revenues:			
Ad-Valorem taxes	113.0	107.3	5.7
State revenue sharing	4.2	3.9	0.3
Sales and use taxes	158.7	159.5	(0.8)
State aid not restricted (MFP)	170.7	161.6	9.1
Interest and investment earnings	9.5	8.3	1.2
Miscellaneous	<u>5.2</u>	<u>8.7</u>	<u>(3.5)</u>
Total revenues	<u>\$ 554.50</u>	<u>\$ 538.30</u>	<u>\$ 16.20</u>
Expenses			
Instruction:			
Regular education programs	\$ 191.0	\$ 142.9	\$ 48.1
Special education programs	79.1	64.2	14.9
Other education programs	49.9	47.4	2.5
Support Services:			
Pupil support services	29.4	24.6	4.8
Instructional staff services	24.8	19.4	5.4
General administration services	10.5	9.7	0.8
School administration services	22.8	18.7	4.1
Business and central services	15.1	12.5	2.6
Plant operating and maintenance	51.0	47.9	3.1
Transportation	42.0	26.0	16.0
Child nutrition	31.1	26.2	4.9
Appropriations:			
Charter Schools	4.6	3.8	0.8
Autonomous Schools	3.2	-	3.2
Magnet Programs	<u>4.7</u>	<u>4.2</u>	<u>0.5</u>
Total expenses	<u>\$ 559.2</u>	<u>\$ 447.5</u>	<u>\$ 111.7</u>
Decrease in net assets	\$ (4.7)	\$ 90.8	\$ (95.5)
Net assets - beginning	<u>438.7</u>	<u>347.9</u>	<u>90.8</u>
Net assets - ending	<u>\$ 434.0</u>	<u>\$ 438.7</u>	<u>\$ (4.7)</u>

For more detailed information refer to Page 2.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2008

The following reflects revenue and expense components in proportion to the respective totals included in the Statement of Activities:



For more detailed information refer to Page 2.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

Reporting the School System's Most Significant Funds

Fund Financial Statements

The analysis of the School System's major funds begins on page 3. Fund Financial Statements provide more in-depth reporting of the School System's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School System uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School System's most significant funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding, and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the School System's most significant funds, such as its General Fund, Title I Fund, Tax Proposition 1 - Capital Projects Fund, Proposition 2 - Discipline Fund, Proposition 3 - Compensation Fund, Child Nutrition Fund, and the Textbooks Fund. These funds are considered "major funds" under GASB Statement No. 34. It should be noted the Textbooks Fund was reclassified from non-major to major for the current year.

Governmental Funds – Most of the School System's activities are reported in governmental funds, which generally focus on how money flows in and out of those funds, the balances that are left at year-end, and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled to provide a more comprehensive picture of the School System's financial position.

Proprietary Funds – Proprietary funds use the accrual basis of accounting which is the same basis used by the private sector. Proprietary funds attempt to recover costs through charges to the user. The School System uses the Internal Services Funds (proprietary funds) to account for activities for workers' compensation, risk management, and medical insurance.

Statement of Fiduciary Net Assets – This statement presents financial information relative to assets held by the School System on behalf of students (student activity funds), employees (deferred pay), and others (payroll deductions).

THE SCHOOL SYSTEM'S FUNDS

The School System uses funds to control and permit measurement in the short-term of revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2008

The fund balances for all major and non-major funds for the fiscal year-ended June 30, 2008 are as follows:

- As the School System completed the fiscal year-ended June 30, 2008, its major funds reported fund balances of \$210.2 million as compared to \$184.7 million as of June 30, 2007. The fund balances include the General Fund at \$135.7 million, Propositions 1, 2, and 3 at \$36.4 million, \$4.7 million and \$23.0 million, respectively, as of June 30, 2008. The Child Nutrition Fund and Textbook Funds reported fund balances \$2.1 million and \$8.3 million as of June 30, 2008. The fund balance for the Proposition 1 - Capital Projects Fund increased by \$8.5 million when compared to the prior year, which is primarily a result of the completion of major construction projects such as the new Winbourne Elementary school that opened in August 2007. The Proposition 1 - Capital Projects Fund balance includes \$24.6 million of construction commitments. The fund balance for the Child Nutrition Fund increased by \$0.2 million, which is a result of better than expected operating results. The fund balance for the Proposition 3 - Compensation Fund decreased by \$2.0 million, which is primarily attributable to an increase in employee's salaries and related benefits.
- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$135.7 million, an increase of \$18.7 million when compared to the prior year. The significant increase in fund balance is primarily a result of increased ad valorem tax collections and better than expected operating results. The unreserved and undesignated portion of this fund balance is \$80.1 million or 22.6% of General Fund expenditures and will be necessary to support increased medical costs, risk management, instructional and operational requirements.
- Non-major fund balances were \$3.5 million for the fiscal year-ended June 30, 2008 as compared to \$3.2 million as of June 30, 2007.
- The Internal Service Funds ended the year with a net asset balance at June 30, 2008 of \$3.0 million. The Worker's Compensation and Risk Management Funds net asset balances were \$3.2 million and \$5.9 million, respectively. The Medical Insurance Fund net asset deficit was \$6.1 million.

General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School System revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on June 28, 2007 and the final revised budget was adopted on April 17, 2008. A statement showing the School System's original and final budget compared with actual operating results is provided in this CAFR beginning on page 39. Tables III and IV reflect a condensed comparative analysis of the General Fund's revenues and expenditures at June 30, 2008. The School System's year-end actual results were improved when compared to budget, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

Revenues and expenditures increased in the final revised budget as compared to the original budget by \$25.8 million and \$14.4 million, respectively. The final revised budget included an increase of approximately 7.5% or \$7.8 million in ad valorem taxes. The significant increase in the 2007 assessment roll is attributable to growth in both commercial and residential properties for the parish. An increase of approximately 3.1% or \$2.5 million was included for sale tax collections; original estimates were conservative and assumed there would be minimal growth in the current fiscal year. Unrestricted grants-in-aid, MFP funding increased by approximately \$13.5 million, which is mainly a result of the employee pay raise funded through the MFP and the mid year adjustment for increased students. An increase of \$2.5 million in earnings on investments reflects better than expected investment returns as a result of higher interest rates and additional funds available to invest.

Significant expenditure increases in the final revised budget as compared to the original budget were mainly in the areas of regular education programs, plant operations and maintenance, and transportation at \$7.1 million, \$4.9 million, and \$4.7 million, respectively. Regular education program expenditure increases were mainly a result of the employee pay raise funded through the MFP and the additional School System pay raise. Plant operations and maintenance expenditure increases were necessary in the facilities management area primarily due to various facility maintenance projects with the majority of this increase in outstanding encumbrances that will be liquidated in the subsequent fiscal year. Transportation expenditure increases are mainly a result of additional bus purchases and elevated fuel costs.

The General Fund's actual revenues exceeded projections by \$1.7 million and increased \$12.8 million when compared to the prior year. Ad valorem tax revenue increased \$5.5 million over last year as a result of growth to the 2007 parish assessment roll of approximately 4.8% and an overall collection rate of 96.0%. Actual collections fell below projections by \$0.8 million or 0.7%. The total millage levied by the School System is 43.45 mills, which generates approximately \$2.6 million per mill. Sales tax collections decreased as compared to prior year's collections by \$1.2 million or 1.4% and exceeded projections by \$1.0 million or 1.3%. During the 2006 legislative session, legislation was approved to allow the creation of the Central Community School System, which became operational effective July 1, 2007 with an estimated enrollment of 2,652 students. As a result of the creation of the Central Community School System, a reduction in the collection of sales and ad valorem tax collections was realized. Earnings on Investments increased \$1.2 million from the prior year, mainly associated with increased investment rates. Other local revenue decreased by approximately \$1.9 million when compared to the prior year, which mainly represents decreases in E-Rate revenue, Earnings from 16th Section Property for the sale of timber, and Medicaid reimbursements.

State revenue sources from unrestricted grants-in-aid, MFP, reflect an increase of \$9.3 million when compared to the prior year. The increase is a result of the State's base per pupil amount increasing from \$3,652 to \$3,752, a \$0.5 million increase for mandated costs, a pay raise through Level 3 of the MFP formula for certificated personnel of \$2,375 and a non-certificated pay raise of \$1,000 or approximately \$13.6 million, an increase in the at-risk weight from 19% to 21%, and a \$1.1 million mid year adjustment for increased students. As a result of the creation of the Central Community School mentioned above, student enrollment for the 2007-2008 school year was projected to decrease by approximately 3,074 students from the 2006-2007 school year. Actual February 1, 2007 student enrollment approved for the purpose of funding by the State was 43,835 students as compared to February 1 2006 enrollment of 46,462 or 2,627 students less than the prior year. MFP funding is based on enrollment counts from the prior year. The increase of \$0.3 million in revenue sharing for funds lost due to homestead exemptions is attributable to the increase in the parish assessment roll. The decrease of \$0.3 million in restricted State grants-in-aid largely represents decreases in reimbursement for non-public transportation services and professional improvement program (PIP) receipts.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

General Fund expenditures increased by \$31.0 million from the prior year. Total actual expenditures fell below final projections by \$20.4 million, with \$1.5 million, \$1.5 million and \$7.8 million of this amount in transportation, business and central services, and plant operations and maintenance areas, respectively. However, encumbrances outstanding at year end totaled \$8.8 million primarily in the areas of transportation, business and central services, and plant operations and maintenance that will be liquidated in the subsequent fiscal year. A corresponding amount was reserved from the fund balance to support these encumbrances.

Actual expenditures exceeded prior year expenditures in instruction – regular education programs by \$13.8 million and special education programs by \$3.3 million. These increases are largely attributable to the employee pay raise funded through the MFP and the additional School System pay raise. Actual expenditures exceeded prior year expenditures in plant operations and maintenance by \$2.1 million. Plant operations and maintenance expenditure increases were necessary in the facilities management area primarily due to various facility maintenance projects. Transportation expenditures increased by \$7.9 million mainly as a result of additional bus purchases and elevated fuel costs.

The establishment of the new autonomous schools program cost the School System \$3.2 million. The School System formally entered into agreements with two external partners to establish a network of autonomous schools in the School System. The goal of this alternative education design is to reduce the number of high school drop outs and create opportunities for a successful post-secondary education experience for students.

Settlement agreement expenditures decreased by \$3.7 million as compared to the prior year. On August 14, 2003, U.S. District Judge James Brady signed an order ending the 47-year old East Baton Rouge Parish School Desegregation Case, one of the longest running school desegregation cases in the nation. Judge Brady approved the final settlement agreement, which was signed by all parties in the case. The settlement ended the case, but it also required the School System to continue many desegregation tools for four years, which ended July 2007.

Student enrollment has remained stable except for the reduction of students attributable to the creation of the Central Community School System as mentioned above. MFP funding has increased somewhat and sales tax collections have exceeded projections.

Health Insurance Benefits have been under constant review. As a result of favorable financial results from numerous plan design and network changes in recent years, effective January 1, 2008 the employer contribution amounts for active and retired employees were reduced by approximately 25%. However, health insurance cost trends continue at double digit rates nationwide, and the retiree population for the School System continues to expand at a rate of approximately 2% per year.

The unreserved fund balance designates \$5.5 million for the Medical Insurance Fund, \$3.3 million for the Risk Management Fund, \$5.0 million for much needed additional school bus purchases to update an aging fleet, \$7.5 million for special facility projects, \$6.0 million for current operations, \$2.9 million for energy conservation, and \$15.0 million for instruction. The undesignated fund balance of \$80.1 million represents an increase of \$4.7 million over final projections and is approximately 22.6% of actual expenditures. This increase is welcomed and is more adequate, as compared to prior years, for an operation of this size in an environment of unstable sales tax collections, aging facilities, increased State and Federal accountability requirements, and escalating health care costs.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

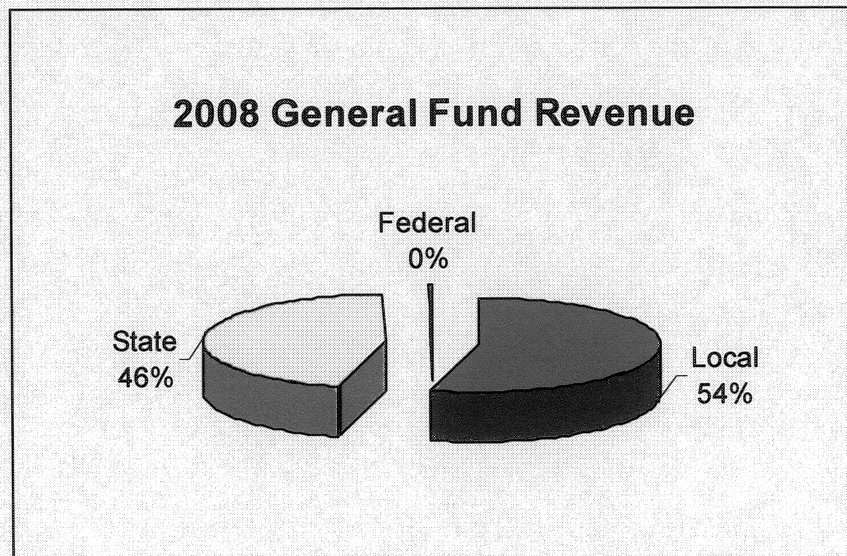
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

Table III
General Fund Revenue
Years-ended June 30, 2008 and June 30, 2007
(In Millions)

<u>GENERAL FUND REVENUE</u>	<u>2008</u>	<u>2007</u>	<u>Increase (Decrease)</u>
<u>Local Revenue</u>			
Ad valorem taxes	\$ 111.2	\$ 105.7	\$ 5.5
Sales and use taxes	83.7	84.9	(1.2)
Earnings on investments	7.3	6.1	1.2
Extended day program tuition	0.4	0.5	(0.1)
Other	4.5	6.4	(1.9)
Total Local Revenue	\$ 207.1	\$ 203.6	\$ 3.5
<u>State Sources</u>			
Unrestricted grants-in-aid, MFP	\$ 167.1	\$ 157.8	\$ 9.3
Revenue sharing	4.2	3.9	0.3
Restricted grants-in-aid	2.9	3.2	(0.3)
Total State Sources	\$ 174.2	\$ 164.9	\$ 9.3
<u>Federal</u>	\$ 0.7	\$ 0.7	\$ -
<u>Total Revenues</u>	<u>\$ 382.0</u>	<u>\$ 369.2</u>	<u>\$ 12.8</u>

For more detailed information refer to Page 39.



East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

Table IV

General Fund Expenditures

Years-ended June 30, 2008 and June 30, 2007

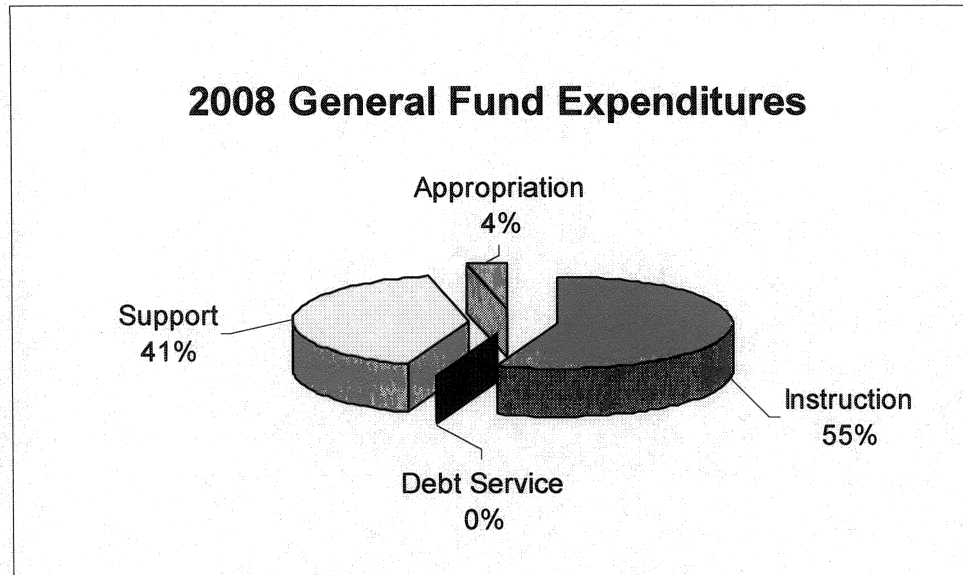
(In Millions)

<u>GENERAL FUND EXPENDITURES</u>	<u>2008</u>	<u>2007</u>	<u>Increase (Decrease)</u>
<u>Instruction</u>			
Regular Education Programs	\$ 130.2	\$ 116.4	\$ 13.8
Special Education Programs	54.5	51.2	3.3
Other Education Programs	11.8	12.8	(1.0)
Total Instruction	\$ 196.5	\$ 180.4	\$ 16.1
<u>Support</u>			
Pupil Support Services	\$ 17.4	\$ 16.5	\$ 0.9
Instructional Staff Services	11.1	10.0	1.1
General Administration Services	9.5	9.8	(0.3)
School Administration Services	18.3	17.6	0.7
Business and Central Services	12.2	10.6	1.6
Plant Operations and Maintenance	45.1	43.0	2.1
Transportation	31.7	23.8	7.9
Total Support	\$ 145.3	\$ 131.3	\$ 14.0
<u>Appropriations</u>			
Charter Schools	\$ 4.4	\$ 3.5	\$ 0.9
Autonomous Schools	3.2	-	3.2
Magnet Programs	4.7	4.2	0.5
Settlement Agreement	0.2	3.9	(3.7)
Total Appropriations	\$ 12.5	\$ 11.6	\$ 0.9
<u>Debt Service</u>			
Principal	\$ 0.2	\$ 0.2	\$ -
Interest	-	-	-
Total Debt Service	\$ 0.2	\$ 0.2	\$ -
<u>Total Expenditures</u>	<u>\$ 354.5</u>	<u>\$ 323.5</u>	<u>\$ 31.0</u>

For more detailed information refer to Page 39.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2008



CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2008, the School System has approximately \$236.7 million invested in a broad range of capital assets, including land, buildings, furniture, vehicles, computers, and other equipment. This amount is net of accumulated depreciation to date. Increases during the year represent additional purchases and capital outlays for construction, while decreases represent retirements of assets and depreciation of depreciable assets for the year. Table V shows the net book value of capital assets at the end of the 2008 and 2007 fiscal years.

Table V
Capital Assets at
Years-ended June 30, 2008 and June 30, 2007
(In Millions)

	<u>2008</u>	<u>2007</u>	<u>Increase (Decrease)</u>
Land	\$ 9.3	\$ 9.4	\$ (0.1)
Buildings and Improvements	196.5	195.8	0.7
Furniture and Equipment	6.5	7.2	(0.7)
Construction in Progress	<u>24.4</u>	<u>14.8</u>	<u>9.6</u>
Totals	<u>\$ 236.7</u>	<u>\$ 227.2</u>	<u>\$ 9.6</u>

For more detailed information refer to Page 25.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2008

School construction for the new Winbourne Elementary School was completed and ready for students, faculty, and staff in August 2007. The new Capitol Elementary was ready for students, faculty, and staff in August 2008.

In addition, other major construction projects, renovations, and classroom additions were completed during the year, while others were still in progress at June 30, 2008. Depreciation for the year-ended June 30, 2008 was \$10.5 million for buildings and improvements and \$2.4 million for furniture and equipment. Major construction and renovation projects will continue for the 2008-2009 fiscal year and will be funded with the Proposition 1 "pay-as-you go" sales tax initially approved by the voters in 1998 for a five-year period and renewed on May 2, 2003 for an additional five years and again on March 8, 2008 for an additional ten years.

Debt Administration

At June 30, 2008, the School System had outstanding Qualified Zone Academy Bond (QZAB) notes payable of \$1.2 million that are scheduled for repayment by November 2016. In accordance with LSA-R.S.39: 554 (D), the School System is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of the taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2008, the statutory limit is \$1,213,296,326.

Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", which establishes new accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The new standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method previously reported, which resulted in a net OPEB obligation of \$44.1 million for the year. More detailed information is available on pages 27, 28, and 29.

Other long-term obligations include accrued sick leave and annual leave. The balance at June 30, 2008 of both current and long-term obligations was \$18.2 million. More detailed information is available on pages 29 and 30.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The financial well being of the School System is tied in large measure to the State funding formula and the sales and property tax base. Actual General Fund ad valorem tax collections for the fiscal year-ended June 30, 2008 reflect an increase of 5.2% as a result of growth in the property assessment rolls. Sales tax collections decreased by 1.4%. However, as previously mentioned, the creation of the Central Community School System resulted in a reduction in the collection of sales and ad valorem taxes. Actual State MFP revenues increased by 5.9%, as previously mentioned, these revenues increased because of an increase in the State's base per pupil amount increasing from \$3,652 to \$3,752, a \$0.5 million increase for mandated costs, a pay raise through Level 3 of the MFP formula for certificated personnel of \$2,375 and a non-certificated pay raise of \$1,000 or approximately \$13.6 million, an increase in the at-risk weight from 19% to 21%, and a \$1.1 million mid year adjustment for increased students.

The initial undesignated fund balance projected for the General Fund for the fiscal year-ending June 30, 2009 is \$41.1 million. The 2008-2009 budgeted expenditures are projected to increase by \$41.3 million as compared to prior year actual, which is largely attributable to the Board-approved pay raises for teachers and support staff, additional funds earmarked to improve instruction, and additional one-time supplemental funding for construction projects.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

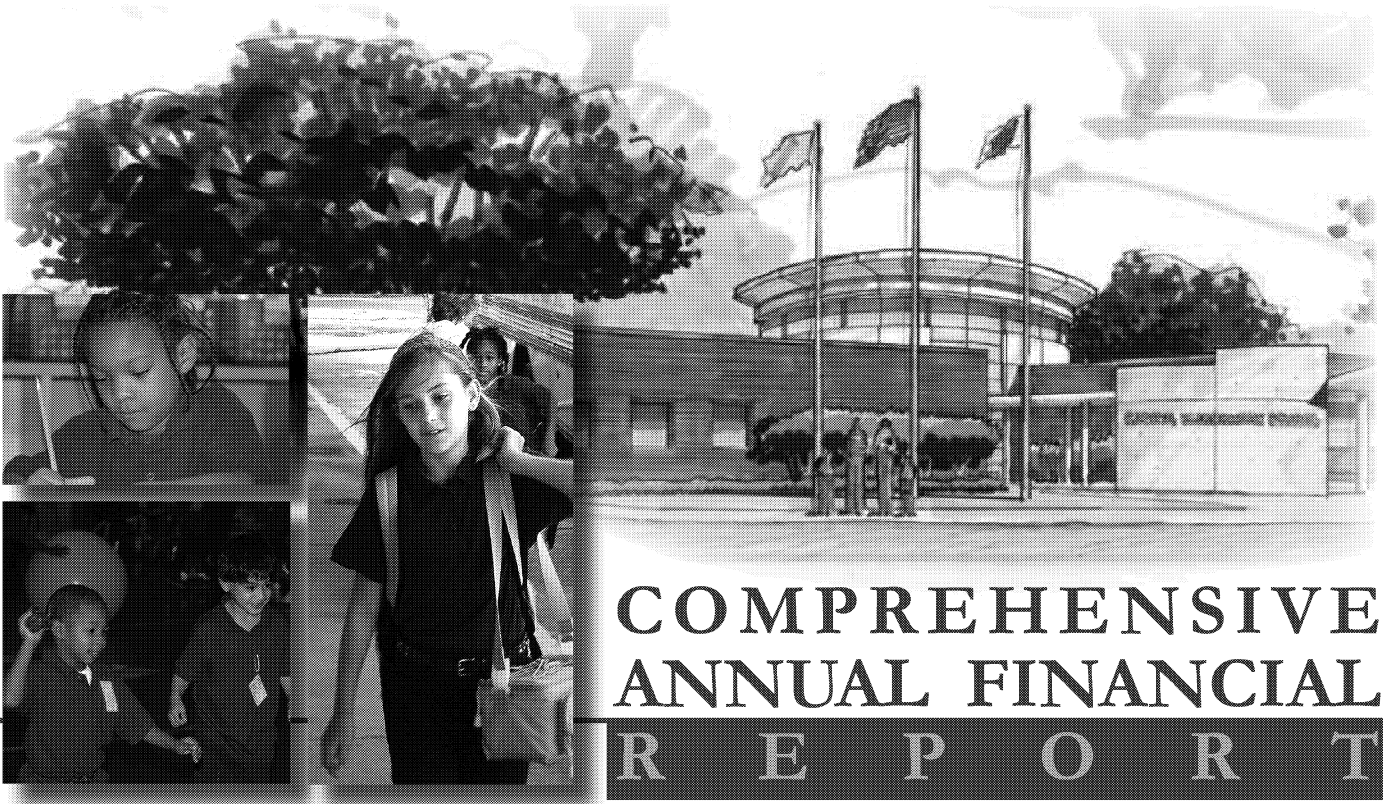
The Teachers' Retirement System's rate decreased from 16.6% to 15.5% effective July 1, 2008. The Louisiana School Employees' Retirement System provided notification that the employer contribution rate will decrease from 18.1% to 17.8% for the 2008-2009 fiscal year. Decreased retirement contribution rates effective July 1, 2008 are projected to decrease contributions by \$2.1million.

The recently reported October 1, 2008 student enrollment figure of 42,638 students (excludes Pre-Kindergarten) was below projections by 1,902 students and was 269 students below the State MFP funded student counts for 2008-2009, which are based on the February 1, 2008 student enrollment figure. Kindergarten through twelfth grade enrollment is still subject to student audit adjustments and current special education counts and weight adjustments.

The actual undesignated fund balance of \$80.1 million for fiscal year-ended 2007-2008 was an improvement of \$4.7 million when compared with final projections of \$75.4 million. This positive fund balance variance will support increased retirement costs, health care premiums, and other unforeseen emergencies. *The overall financial position of the School System has improved as compared to the prior year.*

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

This CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School System. However, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further detail. To obtain such details, please contact James P. Crochet, Chief Financial Officer, East Baton Rouge Parish School System, Post Office Box 2950, Baton Rouge, Louisiana, 70821. Feel free to also contact us by calling (225) 922-5440 during regular office hours, Monday through Friday, 8:00 a.m. to 4:30 p.m., Central Standard Time, or e-mail at jcrochet@ebrschools.org.



**COMPREHENSIVE
ANNUAL FINANCIAL
R E P O R T**

Financial Section

Basic Financial Statements

Basic Financial Statements

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
COMPARATIVE STATEMENT OF NET ASSETS
JUNE 30, 2008

ASSETS

	<u>2008</u>	<u>2007</u>
Cash and cash equivalents	\$ 262,024,677	\$ 219,499,895
Receivables		
Accounts	1,799,793	2,002,251
Sales tax	19,007,146	16,872,112
Ad valorem tax	2,056,855	1,379,502
Due from governments	24,986,980	24,925,508
Inventory	1,744,855	1,942,876
Capital Assets		
Land and construction in progress	33,741,829	24,268,834
Buildings and equipment, net of accumulated depreciation	202,969,522	202,886,110
TOTAL ASSETS	<u>\$ 548,331,657</u>	<u>\$ 493,777,088</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts, salaries and other payables	\$ 17,202,228	\$ 8,360,829
Unearned revenues	2,105,630	579,912
Deferred financial commitment with maintenance company	2,833,333	3,333,333
Due to external parties (fiduciary fund)	14,850,464	11,874,626
Insurance claims payable		
Due within one year	8,513,535	9,482,531
Due in more than one year	5,365,897	3,527,852
Long-term liabilities		
Due within one year	2,598,956	2,657,767
Due in more than one year	60,894,387	15,298,984
TOTAL LIABILITIES	<u>\$ 114,364,430</u>	<u>\$ 55,115,834</u>

NET ASSETS

Invested in capital assets, net of related debt	\$ 235,484,078	\$ 225,764,035
Restricted for:		
Capital improvements	36,365,620	27,889,497
Compensation	22,970,394	24,923,526
Discipline	4,742,032	4,717,320
Federal and state grant programs	11,808,452	11,497,597
Costs required under settlement agreement	-	226,895
Unrestricted	122,596,651	143,642,384
TOTAL NET ASSETS	<u>\$ 433,967,227</u>	<u>\$ 438,661,254</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****STATEMENT OF ACTIVITIES****FOR THE YEAR ENDED JUNE 30, 2008**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Changes in Net</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Assets</u>
					<u>Governmental</u>
					<u>Unit</u>
Instruction:					
Regular education programs	\$ 190,985,571	\$ -	\$ 6,462,876	\$ -	\$ (184,522,695)
Special education programs	79,117,298	-	8,146,994	-	(70,970,304)
Other education programs	49,844,776	667,546	35,117,774	32,283	(14,027,173)
Support Services:					
Pupil support services	29,426,019	-	5,564,236	-	(23,861,783)
Instructional staff services	24,761,466	-	9,855,961	-	(14,905,505)
General administration services	10,506,826	-	149,354	-	(10,357,472)
School administration services	22,837,449	-	286,923	-	(22,550,526)
Business and central services	15,052,779	-	464,132	-	(14,588,647)
Plant operations and maintenance	50,997,356	-	422,028	-	(50,575,328)
Transportation	41,999,471	174,638	2,844,661	-	(38,980,172)
Child nutrition	31,101,167	3,906,830	19,149,195	-	(8,045,142)
Appropriations:					
Charter schools	4,646,825	-	-	-	(4,646,825)
Autonomous schools	3,166,495	-	-	-	(3,166,495)
Magnet programs	4,720,754	-	-	-	(4,720,754)
Total Governmental Activities	559,164,252	4,749,014	88,464,134	32,283	(465,918,821)
General Revenues					
Taxes:					
Ad valorem taxes					113,007,257
State revenue sharing					4,193,013
Sales and use taxes					158,700,630
State aid not restricted to specific programs (MFP)					170,686,913
Interest and investment earnings					9,469,907
Miscellaneous					5,167,074
					<u>461,224,794</u>
Total general revenues					461,224,794
Change in Net Assets					(4,694,027)
Net Assets - July 1, 2007					438,661,254
Net Assets - June 30, 2008					\$ 433,967,227

The accompanying notes to the basic financial statements are an integral part of this statement.



EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GOVERNMENTAL FUNDS****Balance Sheet****JUNE 30, 2008**

	General	Title I	Proposition 1 Capital Projects
<u>ASSETS</u>			
Cash and cash equivalents	\$ 205,169,224	\$ -	\$ 35,994,634
Receivables:			
Accounts	139,424	45,067	101,062
Sales tax	9,876,597	-	4,728,743
Ad valorem tax	2,056,855	-	-
Due from other funds	-	-	2,155,127
Due from other governments	1,839,528	10,289,668	-
Inventory	1,042,490	-	-
TOTAL ASSETS	\$ 220,124,118	\$ 10,334,735	\$ 42,979,566
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 5,081,392	\$ 1,153,219	\$ 6,613,946
Salaries and benefits payable	-	-	-
Due to other funds	74,784,908	9,181,516	-
Deferred financial commitment with maintenance company	2,833,333	-	-
Unearned revenues	1,730,830	-	-
TOTAL LIABILITIES	84,430,463	10,334,735	6,613,946
Fund balances:			
Reserved for inventory	1,042,490	-	-
Reserved for encumbrances	8,788,631	-	24,615,762
Unreserved, reported in:			
General Fund:			
Designated for coverage of medical claims	5,500,000	-	-
Designated for coverage of risk management claims	3,250,000	-	-
Designated for bus purchases	5,000,000	-	-
Designated for facilities	7,500,000	-	-
Designated for magnet programs	579,097	-	-
Designated for energy conservation	2,900,000	-	-
Designated for instruction	15,000,000	-	-
Designated for current operations	6,000,000	-	-
Undesignated	80,133,437	-	-
Special Revenue Fund	-	-	-
Capital Projects Fund	-	-	11,749,858
TOTAL FUND BALANCES	135,693,655	-	36,365,620
TOTAL LIABILITIES AND FUND BALANCES	\$ 220,124,118	\$ 10,334,735	\$ 42,979,566

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 2 Discipline	Proposition 3 Compensation	Child Nutrition	Textbook Fund	Other Non-major Governmental	Total
\$ 4,442,261	\$ 13,911,580	\$ 6,978	\$ -	\$ -	\$ 259,524,677
-	-	-	165,567	152,884	604,004
749,814	3,651,992	-	-	-	19,007,146
-	-	-	-	-	2,056,855
-	5,453,454	1,132,638	10,686,728	1,915,328	21,343,275
-	-	667,535	-	12,190,249	24,986,980
-	-	702,365	-	-	1,744,855
<u>\$ 5,192,075</u>	<u>\$ 23,017,026</u>	<u>\$ 2,509,516</u>	<u>\$ 10,852,295</u>	<u>\$ 14,258,461</u>	<u>\$ 329,267,792</u>
\$ 17,786	\$ 46,632	\$ 149,706	\$ 2,514,659	\$ 1,244,957	\$ 16,822,297
-	-	-	-	2,726	2,726
432,257	-	-	-	9,447,291	93,845,972
-	-	-	-	-	2,833,333
-	-	282,129	-	92,671	2,105,630
<u>450,043</u>	<u>46,632</u>	<u>431,835</u>	<u>2,514,659</u>	<u>10,787,645</u>	<u>115,609,958</u>
-	-	420,236	-	-	1,462,726
7,721	-	-	-	-	33,412,114
-	-	-	-	-	5,500,000
-	-	-	-	-	3,250,000
-	-	-	-	-	5,000,000
-	-	-	-	-	7,500,000
-	-	-	-	-	579,097
-	-	-	-	-	2,900,000
-	-	-	-	-	15,000,000
-	-	-	-	-	6,000,000
-	-	-	-	-	80,133,437
4,734,311	22,970,394	1,657,445	8,337,636	3,470,816	41,170,602
-	-	-	-	-	11,749,858
<u>4,742,032</u>	<u>22,970,394</u>	<u>2,077,681</u>	<u>8,337,636</u>	<u>3,470,816</u>	<u>213,657,834</u>
<u>\$ 5,192,075</u>	<u>\$ 23,017,026</u>	<u>\$ 2,509,516</u>	<u>\$ 10,852,295</u>	<u>\$ 14,258,461</u>	<u>\$ 329,267,792</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2008

Total Fund Balances at June 30, 2008 - Governmental Funds		\$ 213,657,834
Cost of capital assets at June 30, 2008	\$ 372,829,249	
Less: Accumulated depreciation as of June 30, 2008:		
Buildings	(104,832,172)	
Movable property	<u>(31,285,726)</u>	236,711,351
Consolidation of internal service funds		3,020,385
Elimination of interfund assets and liabilities		
Due from other funds	(78,995,508)	
Due to other funds	<u>78,995,508</u>	-
Long-term liabilities at June 30, 2008		
Compensated absences payable	(18,195,070)	
Notes payable	<u>(1,227,273)</u>	<u>(19,422,343)</u>
Total net assets at June 30, 2008 - Governmental Activities		<u>\$ 433,967,227</u>

The accompanying notes to the basic financial statements are an integral part of this statement.



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2008

	General	Title I	Proposition 1 Capital Projects	Proposition 2 Discipline
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ 111,178,677	\$ -	\$ -	\$ -
Sales and use taxes	83,693,527	-	38,250,348	5,999,876
Earnings on investments	7,282,570	-	1,060,640	169,025
Extended day program tuition	399,787	-	-	-
Other	4,452,147	-	32,283	-
State sources:				
Unrestricted grants-in-aid, MFP	167,136,913	-	-	-
Revenue sharing	4,193,013	-	-	-
Restricted grants-in-aid	2,878,797	-	-	-
Federal grants	659,176	25,824,154	-	-
TOTAL REVENUES	381,874,607	25,824,154	39,343,271	6,168,901
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	130,240,466	-	-	4,241,421
Special education programs	54,524,367	-	-	64,314
Other education programs	11,839,114	18,367,868	-	-
Support:				
Pupil support services	17,385,237	176,797	-	1,077,611
Instructional staff services	11,099,098	3,732,389	-	152,195
General administration services	9,496,553	133,782	349,223	54,773
School administration services	18,314,534	-	-	219,644
Business and central services	12,168,438	56,658	791,849	-
Plant operations and maintenance	45,089,103	212,305	7,317,541	273,295
Transportation	31,661,453	451,840	-	60,936
Child nutrition	-	-	-	-
Appropriations:				
Charter Schools	4,346,826	-	-	-
Autonomous schools	3,166,495	-	-	-
Magnet programs	4,720,754	-	-	-
Settlement agreement	226,896	-	-	-
Facility acquisition and construction	46,262	-	23,908,535	-
Debt service - Principal	163,636	-	-	-
TOTAL EXPENDITURES	354,489,232	23,131,639	32,367,148	6,144,189
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	27,385,375	2,692,515	6,976,123	24,712

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 3 Compensation	Child Nutrition	Textbook Fund	Other Non-major Governmental	Total
\$ -	\$ -	\$ -	\$ 1,828,580	\$ 113,007,257
30,756,879	-	-	-	158,700,630
856,325	-	-	-	9,368,560
-	-	-	-	399,787
-	3,906,830	-	1,164,397	9,555,657
-	3,550,000	-	-	170,686,913
-	-	-	-	4,193,013
-	-	491,608	12,973,868	16,344,273
-	19,149,195	-	26,487,336	72,119,861
31,613,204	26,606,025	491,608	42,454,181	554,375,951
16,132,099	-	7,098,843	-	157,712,829
6,944,266	-	-	9,369,900	70,902,847
1,392,152	-	-	16,362,857	47,961,991
2,377,835	-	-	6,182,881	27,200,361
1,388,538	-	106,914	6,423,840	22,902,974
310,368	-	-	-	10,344,699
1,786,721	-	-	66,763	20,387,662
723,828	-	-	435,786	14,176,559
25,028	-	-	218,387	53,135,659
2,055,634	-	-	894,304	35,124,167
429,867	27,001,648	-	-	27,431,515
-	299,999	-	-	4,646,825
-	-	-	-	3,166,495
-	-	-	-	4,720,754
-	-	-	-	226,896
-	-	-	-	23,954,797
-	-	-	-	163,636
33,566,336	27,301,647	7,205,757	39,954,718	524,160,666
(1,953,132)	(695,622)	(6,714,149)	2,499,463	30,215,285
				(continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2008

	General	Title I	Proposition 1 Capital Projects	Proposition 2 Discipline
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	5,129,410	-	1,500,000	-
Transfers out	(13,845,000)	(2,692,515)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(8,715,590)	(2,692,515)	1,500,000	-
<u>NET CHANGE IN FUND BALANCES</u>	18,669,785	-	8,476,123	24,712
Fund balances, June 30, 2007	117,023,870	-	27,889,497	4,717,320
FUND BALANCES, JUNE 30, 2008	<u>\$ 135,693,655</u>	<u>\$ -</u>	<u>\$ 36,365,620</u>	<u>\$ 4,742,032</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

<u>Proposition 3 Compensation</u>	<u>Child Nutrition</u>	<u>Textbook Fund</u>	<u>Other Non-Major Governmental</u>	<u>Total</u>
-	945,000	6,800,000	89,660	14,464,070
-	(62,436)	(27,460)	(2,336,659)	(18,964,070)
-	882,564	6,772,540	(2,246,999)	(4,500,000)
(1,953,132)	186,942	58,391	252,464	25,715,285
24,923,526	1,890,739	8,279,245	3,218,352	187,942,549
<u>\$ 22,970,394</u>	<u>\$ 2,077,681</u>	<u>\$ 8,337,636</u>	<u>\$ 3,470,816</u>	<u>\$ 213,657,834</u> (concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2008

Net Change in Fund Balances - Total Governmental Funds		\$ 25,715,285
Capital Assets:		
Capital outlay and other expenditures capitalized	\$ 29,613,709	
Depreciation expense for year ended June 30, 2008	<u>(12,931,435)</u>	16,682,274
Loss on disposition of capital assets		(7,118,794)
Proceeds from the sale of capital assets in excess of net gain/loss recognized		(7,073)
Change in net assets of internal service funds		(38,500,127)
Long Term Debt:		
Principal portion of debt service payments	163,636	
Excess of compensated absences earned over amounts used	<u>(1,629,228)</u>	<u>(1,465,592)</u>
Change in Net Assets - Governmental Activities		<u><u>\$ (4,694,027)</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
BALANCE SHEET
JUNE 30, 2008

	Internal Service Funds
<u>ASSETS</u>	
Current:	
Cash and cash equivalents	\$ 2,500,000
Due from other funds	57,652,233
Reimbursements receivable	<u>1,195,789</u>
 TOTAL ASSETS	 <u><u>\$ 61,348,022</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Liabilities:	
Current:	
Accounts payable	\$ 377,205
Claims payable	8,513,535
Noncurrent:	
Claims payable	5,365,897
Net post-employment benefit obligation	<u>44,071,000</u>
 TOTAL LIABILITIES	 <u>58,327,637</u>
 Net Assets:	
Unrestricted	<u>3,020,385</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 61,348,022</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FISCAL YEAR ENDED JUNE 30, 2008

	<u>Internal Service Funds</u>
<u>OPERATING REVENUES</u>	
Premiums received	<u>\$ 72,318,313</u>
 TOTAL OPERATING REVENUES	 <u>72,318,313</u>
 <u>OPERATING EXPENSES</u>	
Claims expense	64,972,011
Insurance premiums	2,888,040
Post-employment benefit obligation incurred in excess of payments	44,071,000
Administrative fees	<u>3,488,736</u>
 TOTAL OPERATING EXPENSES	 <u>115,419,787</u>
 NET OPERATING LOSS	 (43,101,474)
 <u>NON-OPERATING REVENUES</u>	
Interest income	<u>101,347</u>
 TOTAL NON-OPERATING REVENUES	 <u>101,347</u>
 LOSS BEFORE TRANSFERS	 <u>(43,000,127)</u>
 Transfers in	4,500,000
 Change in net assets	 (38,500,127)
 Net Assets, at June 30, 2007	 <u>41,520,512</u>
 NET ASSETS, AT JUNE 30, 2008	 <u><u>\$ 3,020,385</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED JUNE 30, 2008

	Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Cash premiums received	\$ 71,995,016
Cash paid in claims and benefits	(66,991,001)
Cash paid for expenses	(3,394,705)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>1,609,310</u>
 <u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>	
Advances from other funds	447,526
Advances to other funds	(2,158,182)
NET CASH USED IN NONCAPITAL FINANCING ACTIVITIES	<u>(1,710,656)</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Interest Income	101,346
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>101,346</u>
 NET CHANGE IN CASH	-
 Cash at beginning of year	<u>2,500,000</u>
 Cash at end of year	<u><u>\$ 2,500,000</u></u>
 <u>Reconciliation of operating income to net cash provided by operating activities</u>	
Operating Income	\$ (43,101,474)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in:	
Reimbursement receivables	(323,297)
Accounts, claims payable and postemployment benefits	45,034,080
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 1,609,309</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2008

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 4,072,916
Accounts receivable	28,029
Due from other funds	<u>14,850,464</u>
 TOTAL ASSETS	 <u><u>\$ 18,951,409</u></u>
 <u>LIABILITIES</u>	
Benefits payable	\$ 3,537,249
Salaries payable	8,975,575
Payroll withholdings payable	2,031,633
Amounts held for other groups	<u>4,406,952</u>
 TOTAL LIABILITIES	 <u><u>\$ 18,951,409</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The East Baton Rouge Parish School System (the School System) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 12 members (the Board) elected from legally established districts is charged with the management and operation of the School System.

The School System is composed of a central office, 92 schools and several support facilities. Student enrollment as of February, 2008 was 42,907. The School System employs approximately 6,000 persons, approximately 3,800 of whom are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the first half of August and is completed by the end of May.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School System complies with Generally Accepted Accounting Principles (GAAP). The School System's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The School System applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, to its government-wide financial statements unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

A. Financial Reporting Entity

The basic criterion established by the Governmental Accounting Standards Board for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary government unit's reporting entity for basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity. The financial statements present the East Baton Rouge Parish School System (the primary government). Based on the aforementioned criteria, there are no component units included in the School System's reporting entity.

B. Basis of Presentation

The School System's *Basic Financial Statements* consist of the government-wide statements on all of the non-fiduciary activities and the fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities. Interfund activity consists of interfund advances, transfers and charges from the internal service funds to the governmental funds. As a general rule, the effect of interfund activity has been eliminated from both the statement of net assets and the statement of activities. Exceptions to the general rule are advances between fiduciary funds and the various functions of the School System and interfund services provided and used, which are not eliminated in the process of consolidation. Charges from the internal service funds to the governmental funds are eliminated in consolidation. The government-wide presentation focuses primarily on the sustainability of the School System as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Government-Wide Financial Statements (continued)

All programs of the School System are considered *Governmental Activities* which are normally supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities are derived from parties outside the School System's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System's general revenues.

The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

The daily accounts and operations of the School System are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in current assets.

The funds of the School System are classified into three broad categories: Governmental, Proprietary and Fiduciary.

Governmental Fund Types:

The School System reports the following governmental funds as major funds:

General Fund - The General Fund is the primary operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

Title I Fund - *Title I* includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment and parental involvement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Fund Financial Statements (continued)

Governmental Fund Types: (continued)

Proposition 1 – Capital Projects Fund –The Proposition 1 Fund accounts for the proceeds of a .51 cent sales tax approved as part of a plan to improve school facilities. The intent of the plan tax is to improve infrastructure in an effort to provide a "safe and dry" environment for the students, staff, and public in the school system.

Proposition 2- Discipline Funds – The Proposition 2 Fund accounts for the proceeds of a .08 cent sales tax approved as part of a plan to improve discipline in the schools. The intent of the plan is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy and provide more effective alternative education.

Proposition 3- Compensation Fund –The Proposition 3 Fund accounts for the proceeds of a .41 cent sales tax approved as part of a plan to improve compensation. The intent of the plan is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

Child Nutrition Fund - The Child Nutrition Fund is used to account for the operations of the school food service program that operates during the regular school term and during the summer break. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

Textbook Fund – The Textbook Fund accounts for textbooks purchased for East Baton Rouge Parish School System students, as well as, State-approved nonpublic schools.

Proprietary Fund Type:

Internal Service Funds - Internal Service Funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The Workers' Compensation Fund, the Risk Management Fund and the Medical Insurance Fund are reported as Internal Service Funds on a combined basis.

Fiduciary Fund Types:

Agency Funds - Agency Funds are used to account for assets held by the School System as an agent for individuals, private organizations or other governmental units and/or other funds. The School System employs two separate Agency Funds: one fund accounts for the transactions of the student activity accounts maintained at the schools, and another accounts for voluntary and mandatory payroll withholdings.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. **Basis of Accounting/Measurement Focus**

Government-Wide Financial Statements (GWFS)

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transactions occur. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Proprietary Fund type is accounted for on a flow of economic resources measurement focus (accrual basis). With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The Proprietary Fund type's operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Agency Funds have no measurement focus, but follow the accrual basis of accounting.

Governmental Funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The following paragraphs describe the revenue recognition practices under the modified accrual basis of accounting:

Revenues

Governmental Fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The School System's definition of available means expected to be received within six months of the end of the fiscal year, except for property taxes, for which the period is sixty days of the end of the fiscal year.

Non-exchange transactions, in which the School System received value without directly giving value in return, includes sales tax, property tax, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy and are recognized as revenue if collected soon enough to meet the availability criteria. Sales taxes are considered "measurable" when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Internal Service Funds consist solely of those established to account for self-insurance programs. Premium revenues are considered operating revenues while all other revenues are non-operating.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. **Basis of Accounting/Measurement Focus** (continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

D. **Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances outstanding at year end in the Governmental Funds Balance Sheet are reported as reservations of fund balance. These outstanding encumbrances are added to the budget in the subsequent year and are reported as expenditures when incurred.

E. **Cash and Cash Equivalents**

Cash and cash equivalents include interest-bearing demand deposits and short-term investments (usually time certificates of deposit or investments in the Louisiana Asset Management Pool, with a maturity date within three (3) months of the date of acquisition).

State statutes authorize the School System to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

The School System maintains four checking accounts, exclusive of the individual schools' bank accounts, with the School System's fiscal agent bank. These four accounts are the consolidated cash account and three interest bearing imprest accounts for disbursements of payrolls, disbursements to vendors, and disbursements to health care providers.

Interest earned on investments is distributed to the individual funds based on the invested balance of the participating fund during the year.

F. **Inventory**

Government-Wide Level

Inventory is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenses when used.

Fund Level

Inventory of the general fund is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenditures when used. The reportable inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

F. Inventory (continued)

Fund Level (continued)

Inventory of the Child Nutrition Special Revenue Fund consists of food purchased by the School System and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at average cost. Costs are recorded as expenditures at the time individual items are consumed (consumption method). Commodities are assigned values based on information provided by the USDA, also on average cost basis. The amount of commodity inventory is included in unearned revenue until consumed.

G. Capital Assets

All capital assets are capitalized at historical cost or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The School System maintains threshold levels for capitalizing capital assets as follows:

Movable capital assets with a cost of \$5,000 or more per unit.

All land and land improvements with a cost of \$25,000 or more.

Buildings and building improvements that extend the useful life of a building with a cost of \$25,000 or more.

Capital assets are recorded in the GWFS, but are not reported in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 5 to 20 years for machinery and equipment and 10 to 50 years for buildings and improvements.

H. Reserves and Designations

Portions of fund balances are reserved for future use and, therefore, are not available for appropriation or expenditure. Designations of unreserved fund balances in Governmental Fund types indicate the School System's plans for the use of financial resources in a future period.

I. Interfund Transactions

During the course of normal operations, the School System has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying fund financial statements generally reflect such transactions as transfers.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

J. **Compensated Absences**

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon employees' death or retirement, unused accumulated sick leave of up to 25 days is paid to employees or their heirs at the employees' current rate of pay. The accrual computation for earned sick leave is calculated on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination (non-retirement). Upon retirement, accumulated sick leave may be used in the retirement benefit computation as earned service. Extended sick leave will be paid at 65% of salary with a maximum of 90 days allowed every six years for teachers and bus drivers. Extended sick leave for all other employees will be paid at 50% of salary with a maximum of 25 days annually.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School System. Such leave is credited on a pro rata basis at the end of each payroll reporting period and accumulates. A maximum of 400 hours of unused annual leave is carried over to future periods and may be paid to the employee upon termination of employment.

All amounts reported are salary related, and include no fringe benefits since the amount of said benefits would be immaterial.

Sabbatical leave may be granted for medical/professional purposes. Any employee with a professional teaching certificate is entitled, subject to approval by the School System, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. Continuous service must be as an employee of the School System. Sabbatical leave will be paid at 65% of salary. Sabbatical leave, which involves professional and cultural improvement, provides a continuing benefit to the employer and should not be accrued. Since sabbatical leave for medical purposes requires a doctor's certificate prior to being granted, it is similar to an extended sick leave benefit and should not be accrued as sabbatical leave benefits. Consequently, sabbatical leave benefits are recorded as current expenditures (in the FFS) in the period paid.

K. **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

L. **Non-Operating and Operating Revenues – Proprietary Funds**

Premium revenues, claims expenses and administrative costs customarily associated with self-insurance programs are accounted for as operating revenues and expenses. Interest income is reported as non-operating revenues.

M. **Reclassification**

Certain amounts in the 2007 Statement of Net Assets have been reclassified to conform to the current year's presentation.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

3. **DEPOSITS AND INVESTMENTS**

Under Louisiana R.S. 33:2955, as amended, the School System may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposit, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute.

Deposits and investments at June 30, 2008 were as follows:

	<u>Deposits</u>	<u>Investments</u>	<u>Total</u>
Major Governmental Funds:			
General Fund	\$ 205,156,728	\$ 12,496	\$ 205,169,224
Proposition 1 Capitol Projects Fund	35,811,000	183,634	35,994,634
Proposition 2 Discipline Fund	3,571,000	11,261	3,582,261
Proposition 3 Compensation Fund	13,789,000	982,580	14,771,580
Child Nutrition Fund	6,978	-	6,978
Subtotal – Major Governmental Funds	258,334,706	1,189,971	259,524,677
Fiduciary Fund Types:			
Consolidated Payroll	4,072,916	-	4,072,916
Proprietary Fund Types:			
Workers' Compensation Fund	2,500,000	-	2,500,000
TOTAL	<u>\$ 264,907,622</u>	<u>\$ 1,189,971</u>	<u>\$ 266,097,593</u>

Deposits

Custodial credit risk for deposits is the risk that in the event of financial institution failure, the School System's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. The School System had no custodial credit risk as of June 30, 2008.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

3. **DEPOSITS AND INVESTMENTS** (continued)

Investments

Investments held at June 30, 2008 consist of \$1,189,671 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section I50.126, the investment in LAMP at June 30, 2008 is not categorized into the three risk categories provided by GASB Codification Section I50.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's Investment Guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA-R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivision of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School System's investment policy requires application of the prudent-person rule. The policy states that all investments *shall be made with the exercise of that judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.* The School System's investment policy limits investments to those discussed earlier in this section. LAMP has a Standard & Poor's Rating of AAAM.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

4. **AD VALOREM TAXES**

Ad valorem taxes were levied by the School System on April 20, 2007 for the calendar year 2007, based on the assessed valuation of property as of January 1 of the calendar year. The taxes become due on December 1 of each year, and become delinquent on December 31. However, before the taxes can be collected, the assessment list (tax roll) must be submitted to the Louisiana Tax Commission for approval. From the day the tax roll is filed in the parish Clerk of Court's Office, it shall act as a lien on each specific piece of real estate thereon assessed, which shall be subject to a legal mortgage after the 31st day of December of the current year for the payment of the tax due on it. The taxes are generally collected in December, January, and February of the fiscal year. A list of property on which taxes have not been paid is published in the official journal by the East Baton Rouge Parish Tax Collector Office, which is a division of the East Baton Rouge Parish Sheriff's Department. If taxes are not paid within the period stipulated in the public notice, the property is sold for taxes due at a tax sale, usually held prior to the end of the School System's fiscal year.

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expires</u>
Parishwide taxes:			
Constitutional tax	5.25	5.25	Not applicable
Special maintenance tax	1.04	1.04	2016
Special tax – additional aid to public schools	6.50	6.50	2013
Special tax – additional teachers	2.78	2.78	2014
Special tax – employee salaries and benefits	1.86	1.86	2014
Special tax – employee salaries and benefits	7.14	7.14	2018
Special tax – replacing reduced state and local receipts	4.98	4.98	2017
Special tax – employee salaries and benefits	5.99	5.99	2016
Special tax – employee salaries and benefits	7.19	7.19	2013
Special tax – support ADAPP	.72	.72	2016

Under the Louisiana Constitution, ad valorem taxes other than Constitutional and Bond taxes must be renewed by popular vote every ten (10) years.

All property taxes are recorded in the General and Alcohol and Drug Abuse Funds on the basis explained in Note 2C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2008 are as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 9,436,146	\$ 32,670	\$ (132,607)	\$ 9,336,209
Construction in progress	14,832,688	24,405,620	(14,832,688)	24,405,620
Total capital assets, not being depreciated	<u>24,268,834</u>	<u>24,438,290</u>	<u>(14,965,295)</u>	<u>33,741,829</u>
Capital assets, being depreciated:				
Buildings and improvements	297,047,800	18,060,774	(13,789,263)	301,319,311
Machinery and equipment	<u>36,440,699</u>	<u>1,947,334</u>	<u>(619,924)</u>	<u>37,768,109</u>
Total capital assets, being depreciated	333,488,499	20,008,108	(14,409,187)	339,087,420
Total capital assets	357,757,333	44,446,398	(29,374,482)	372,829,249
Less accumulated depreciation for:				
Buildings and improvements	(101,280,126)	(10,505,563)	6,953,517	(104,832,172)
Machinery and equipment	<u>(29,322,263)</u>	<u>(2,425,872)</u>	<u>462,409</u>	<u>(31,285,726)</u>
Total accumulated depreciation	<u>(130,602,389)</u>	<u>(12,931,435)</u>	<u>7,415,926</u>	<u>(136,117,898)</u>
Total capital assets, being depreciated, net	<u>202,886,110</u>	<u>7,076,673</u>	<u>(6,993,261)</u>	<u>202,969,522</u>
Governmental activities capital assets, net	<u><u>\$227,154,944</u></u>	<u><u>\$ 31,514,963</u></u>	<u><u>\$ (21,958,556)</u></u>	<u><u>\$ 236,711,351</u></u>

Net depreciation expense for the year ended June 30, 2008 was charged to the following governmental functions:

Instruction:

Regular education programs	\$ 10,567,762
Special education programs	52,073
Other educational programs	358,699

Support:

Instructional staff services	38,498
General administration services	1,804
Business and central services	264,277
Plant operations and maintenance	1,045
Transportation	1,408,329
Child nutrition	<u>238,948</u>
	<u><u>\$ 12,931,435</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. DEFINED BENEFIT PENSION PLANS

Plan Description - Substantially all School System employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems. Each system is administered and controlled at the State level by a separate board of trustees with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. Five years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under each plan.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing or calling:

Teachers Retirement System - 8401 United Plaza Blvd.
P. O. Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

School Employees' Retirement System - 8660 United Plaza Blvd.
Baton Rouge, LA 70804
(225) 925-6484

Funding Policy - Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2008, for the School System and covered employees were as follows:

	<u>School System</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	16.6%	8.00%
Plan A	16.6%	9.10%
School Employees' Retirement System	18.1%	7.50%

As provided by Louisiana Revised Statute 11:103, the School System's contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The contributions made to the Systems for the past three fiscal years, which substantially equaled the required contributions for each of these years, were as follows:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Teachers' Retirement System:			
Regular Plan	\$36,450,991	\$31,924,316	\$ 30,104,097
Plan A	144,892	174,347	243,072
School Employees' Retirement System	2,531,542	2,430,442	2,046,358

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

During the fiscal year ended June 30, 2008, the School System implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions*. Since the year ended June 30, 2008 was the year of implementation, the School System elected to implement prospectively; therefore, prior year comparative data is not available.

Plan Description

The School System provides certain post-employment health care and life insurance benefits to its retired employees. Substantially all of the School System's employees may become eligible for such benefits upon reaching retirement age. The School System OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the System and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members.

The School System adopted a vesting policy for medical and life insurances. Employees hired on July 1, 2001 or thereafter must work a minimum of five (5) consecutive years immediately preceding their retirement in order to be eligible for the School System to pay a portion of their health insurance premiums. After five (5) continuous years of service, the employee contribution percentage of the employer portion for health insurance premiums would decline by twenty percent (20%) with each additional year of service until ten (10) years of service credit is attained with a subsequent increase in the School System's share by twenty percent (20%) each year. After five (5) years of continuous service the employer paid percentage of life insurance benefits, as outlined in the funding policy below, would increase by twenty percent (20%) each additional year of service until ten (10) years of service credit is attained, while years one (1) through five (5) provide a seven thousand five hundred dollar (\$7,500) benefit.

Funding Policy

The contribution requirements of the active employees, retirees and the School System are established in the annual operating budgets of the various funds and may be amended in subsequent years. The plan is currently financed on a pay-as-you-go basis, with the School System contributing approximately \$23 million for active employees and their dependents and approximately \$27 million for retirees and their dependents for fiscal year 2008. No assets have been segregated and restricted to provide post-employment benefits.

Retirees contribute 12% and 21% of the retiree only coverage for the basic core and premium buy-up plans, respectively, and one-half of the cost of dependent coverage. Active employees contribute 11% and 21% of the employee only coverage for the basic core and premium buy-up plans, respectively, and one-half of the cost of dependent coverage.

The School System provides an employer paid life insurance benefit to all active employees and retirees. Employees and retirees hired on or before July 1, 2002 receive a life insurance benefit of one and one-half times their most recent salary. Employees hired on July 2, 2002 or thereafter life insurance benefit is restricted to fifty thousand dollars (\$50,000). At age 70 the life insurance benefit is reduced to seventy five hundred dollars (\$7,500) for retirees.

Annual OPEB Cost and Net OPEB Obligation

The School System's annual OPEB cost (expense) was calculated based on the *annual required contribution* of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over the actuarial amortization period. Since fiscal 2008 was the initial year of implementation for GASB Statement No. 45, there was no net OPEB obligation at the beginning of the year and only one year of trend information is available. The ARC was calculated as part of the July 1, 2007, actuarial valuation performed by an outside actuary consultant.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

The following table shows the components of the School System's ARC for the year beginning July 1, 2007:

Normal cost	\$ 28,084,033
Amortization of unfunded actuarial accrued liability	39,922,614
Interest on the above	<u>3,060,299</u>
Annual required contribution (ARC)	<u>\$ 71,066,946</u>

The following table shows the components of the School System's annual OPEB cost for the year and the amount actually contributed:

Annual required contribution (ARC)	\$ 71,066,946
Adjustment to ARC	<u>-</u>
Annual OPEB cost (expense)	71,066,946
Less: contributions made	<u>(26,995,946)</u>
Increase in net OPEB obligation	44,071,000
Net OPEB obligation – beginning of year	<u>-</u>
Net OPEB obligation-end of year	<u>\$ 44,071,000</u>

Utilizing the pay-as-you-go method, the School System contributed 38% of the annual post-employment benefits cost during the year ended June 30, 2008.

Funding Status and Funding Progress

As of July 1, 2007, the most recent actuarial valuation date, the plan was zero funded. The actuarial accrued liability for benefits was \$861,694,369, with no valued assets, resulting in an unfunded actuarial accrued liability (UAAL) of the same amount. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the School System are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Below is the schedule for the year ended June 30, 2008:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2007	\$ -	\$ 861,694,369	\$ 861,694,369	0%	\$ 241,871,603	356%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

Actuarial methods and assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the School System and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the School System and the plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2007, actuarial valuation, the projected unit credit actuarial cost method was used. Because the School System currently finances the OPEB using the pay-as-you-go method, the discount rate is based on the historical (and expected investment that are expected to be used in financing the payment of benefits). The actuarial assumptions included a 4.5% investment rate of return, a 2.0% annual increase of salaries, and an annual healthcare cost trend rate of 8.4% at July 1, 2007, decreasing to 5.6% in fiscal 2015. Life expectancies were based on the RP 2000 Combined Healthy Mortality Table for Small Plans projected at seven year. Turnover and disability rates were based on the School System's historical data and modified based on years of employment.

Per capita medical plan costs were developed by age for pre-65 and post-65 claimants based on weighted claims experience from 2006 and 2007 and adjusted for trend. Actual administrative expenses and stop-loss fees were included in the plan cost development. Claim costs by age were adjusted for increased utilization via aging and other demographic changes. Actuarial assumptions also include: (1) 85% of males and 65% of females are assumed to be married at retirement; (2) female spouses are assumed to be three years younger than males; (3) 88% of future retirees will elect medical benefits; (4) 100% of future retirees will elect to participate in the life insurance program.

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at July 1, 2007 was 30 years.

8. **LONG-TERM OBLIGATIONS**

The following is a summary of the changes in general long-term obligations for the year ended June 30, 2008:

	Compensated Absences	Notes Payable	Net Postemployment Benefit Obligation	Total
Balance at July 1, 2007	\$ 16,565,842	\$ 1,390,909	\$ -	\$ 17,956,751
Additions	8,644,301	-	44,071,000	52,715,301
Deductions	(7,015,073)	(163,636)	-	(7,178,709)
Balance at June 30, 2008	<u>\$ 18,195,070</u>	<u>\$ 1,227,273</u>	<u>\$ 44,071,000</u>	<u>\$ 63,493,343</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

8. **LONG-TERM OBLIGATIONS** (continued)

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2008:

	Compensated Absences	Notes Payable	Net Postemployment Benefit Obligation	Total
Current	\$ 2,435,320	\$ 163,636	\$ -	\$ 2,598,956
Long-Term	15,759,750	1,063,637	44,071,000	60,894,387
Total	<u>\$ 18,195,070</u>	<u>\$ 1,227,273</u>	<u>\$ 44,071,000</u>	<u>\$ 63,493,343</u>

The majority of the compensated absence liability is liquidated through the General Fund, Title I, Child Nutrition and Proposition 3 funds, as these funds expend a majority of the payroll.

For the purpose of renovations, the School System issued \$2,250,000 of interest free notes payable through the federally sponsored Qualified Zone Academy Bond Program during the year ended June 30, 2002. Principal payments in the amount of \$40,909 are scheduled quarterly over a 15 year period ending November 1, 2016.

The payments due under the terms of the notes payable as of June 30th are scheduled to occur as follows:

2009	\$ 163,636
2010	163,636
2011	163,636
2012	163,636
2013-2016	<u>572,729</u>
	<u>\$ 1,227,273</u>

In accordance with LSA-R.S. 39:562(L), the School System is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2008, the statutory limit is \$1,213,296,326.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

9. UNEARNED REVENUES

Unearned revenues at June 30, 2008 were as follows:

	Ad Valorem Taxes Paid in Protest	USDA Commodities	Miscellaneous Other	Total
Major Governmental Funds:				
General Fund	\$ 1,730,830	\$ -	\$ -	\$ 1,730,830
Child Nutrition	-	282,129	-	282,129
Subtotal – Major Governmental Funds	1,730,830	282,129	-	2,012,959
Non-major Governmental Funds:				
Local Grants	-	-	63,285	63,285
State Grants	-	-	46	46
Exceptional Education	-	-	69	69
Alcohol and Drug Abuse	-	-	29,271	29,271
Subtotal – Non-major Governmental Funds	-	-	92,671	92,671
Total	\$ 1,730,830	\$ 282,129	\$ 92,671	\$ 2,105,630

Under a revised state law, ad valorem tax collectors are required to remit all taxes collected in protest to the taxing authority. If a protest is settled in favor of the taxpayer, the funds must be refunded to the taxpayer. The School System defers all such collections until final settlement in favor of the School System occurs.

USDA commodities represent commodities received from the U.S. Department of Agriculture. Recognition is deferred until the commodities are used.

10. INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2008, were as follows:

	General Fund	Title I	Child Nutrition	Textbooks	Non-major Governmental	Total
Transfers to:						
General Fund	\$ -	\$ 2,692,515	\$ 62,436	\$ 27,460	\$ 2,347,000	\$ 5,129,411
Proposition 1		-	-		-	-
Capital Projects Fund	1,500,000					1,500,000
Child Nutrition Fund	945,000	-	-		-	945,000
Textbooks	6,800,000	-	-	-	-	6,800,000
Non-major						
Governmental Funds	100,000	-	-		-	100,000
Internal Service Funds	4,500,000	-	-		-	4,500,000
Total	\$ 13,845,000	\$ 2,692,515	\$ 62,436	\$ 27,460	\$ 2,347,000	\$ 18,974,411

The purposes of interfund transfers generally are: 1) to transfer indirect cost reimbursements to the general fund from the special revenue funds, and 2) to transfer supplemental local funds for program operations from the general fund to other programs.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

11. DUE TO/FROM OTHER FUNDS

The School System's consolidated cash account holds the cash of all funds. As a result, negative cash balances occur in certain funds and are in essence "financed" by the General Fund. Positive book cash balances are displayed on the Governmental Funds balance sheet as "Due from other funds", while negative cash balances are included in "Due to other Funds" on the Governmental Funds balance sheet. Individual balances due to/from other funds at June 30, 2008, which represent short-term loans, are as follows:

	Due From Other Funds	Due To Other Funds
Major Governmental Funds:		
General Fund	\$ -	\$ 74,784,908
Title I Fund	-	9,181,516
Proposition 1 Capitol Projects Fund	2,155,127	-
Proposition 2 Discipline Fund	-	432,257
Proposition 3 Compensation Fund	5,453,454	-
Child Nutrition Fund	1,132,638	-
Textbooks	10,686,728	-
Subtotal – Major Governmental Funds	<u>19,427,947</u>	<u>84,398,681</u>
Non-Major Governmental Funds:		
Title II	-	1,130,895
Title V	-	26,774
Gear-Up Baton Rouge	-	70,792
Exceptional Education Program	-	2,673,974
Alcohol and Drug Abuse	695,643	-
Career and Technical Education	-	408,794
Temporary Assistance for Needy Families	203,859	-
State Grants	-	2,797,673
Continuing Education	-	330,110
Title IV	-	57,549
Local Grants	646,442	-
Direct Federal Programs	-	214,779
Youth Build	-	845
Summer School	3,872	-
Disaster Relief Fund	-	1,006,778
WBRH Radio Station Training Program	365,349	-
Technology Literacy Challenge (Title III)	-	46,775
NASA LSU 1 st Robotics	163	-
Reading First	-	681,553
Subtotal – Non-Major Governmental Funds	<u>1,915,328</u>	<u>9,447,291</u>
Fiduciary Fund Types:		
Consolidated Payroll	14,850,464	-
Proprietary Fund Types:		
Workers' Compensation Fund	4,724,049	-
Group Health Insurance	42,865,274	-
Risk Management	<u>10,062,910</u>	<u>-</u>
 TOTAL	 <u>\$ 93,845,972</u>	 <u>\$ 93,845,972</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

12. LITIGATION AND CONTINGENCIES

The School System is a defendant in several workers' compensation, personal injury and certain personnel action lawsuits. Management and legal counsel for the School System believe that the potential claims against the School System not covered by insurance would not materially affect the System's financial position.

Settlement Agreement

On August 14, 2003, U.S. District Judge James Brady signed the order ending the 47-year old School System desegregation case. The parties in the case were the School System, the Baton Rouge branch of the National Association for the Advancement of Colored People (NAACP), the original plaintiffs, and the U.S. Justice Department. The Judge dismissed all objections at the fairness hearing and approved the final Settlement Agreement signed by the parties in the case. The settlement ends the case, but commits the School Board to continue several desegregation tools for four years, which ended in July, 2007. During the year ended June 30, 2008, the School Board expended the following amounts in complying with the Settlement Agreement:

Instructional Equity Account	\$ 21,626
Magnet Programs	<u>205,270</u>
	<u>\$ 226,896</u>

Federal Grants

In the normal course of operations, the School System receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

Succession of District

The 2006 Legislative Session contained legislation to allow for the creation of a Central Community School System by way of a constitutional amendment, which was approved by voters in a November, 2006 statewide election. The City of Central began the 2007-2008 school year with four schools and approximately 2,700 students, who were previously part of the East Baton Rouge Parish School System. All property and equipment was transferred pursuant to the legislation; however, the Central Community School System sued for additional School System assets. There are two outstanding matters before the Louisiana Supreme Court related to the Central separation. - The first matter is related to Tax Plan funds, buses, movable property and sales and use taxes. The second matter deals with the collection of the 2007 ad valorem tax proceeds collected within the geographic limits of the Central Community School System.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
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NOTES TO BASIC FINANCIAL STATEMENTS

13. COMMITMENTS

At June 30, 2008, the School System had construction commitments of approximately \$24.6 million. The majority of these commitments will ultimately be paid out of the Proposition 1 Capital Projects Fund.

In March 2004, the School System privatized its maintenance and janitorial functions. The School System entered into a management services agreement with a privately owned company to assume maintenance services for the School System's facilities. The management services agreement includes a financial commitment from the company of \$5,000,000, which is to be used by the School System to cover certain maintenance costs. This commitment amount has been received by the School System and is being amortized on a straight-line basis over a period of ten years. Upon termination of the management services agreement by either party, for any reason, the School System must reimburse the company for the unamortized portion of the financial commitment. As of June 30, 2008, the unamortized portion of the financial commitment was approximately \$2.8 million and is recorded as a deferred financial commitment in the School System's basic financial statements.

14. RISK MANAGEMENT

The School System is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; workers' compensation and health insurance for its employees. The School System uses excess insurance to reduce its exposure to large losses on insured events. The School System does not report risks covered by excess insurance as liabilities unless it is probable that those risks will not be covered by excess insurance carriers. Settlements did not exceed excess insurance coverage for each of the past three fiscal years.

The School System has established the following internal service funds to account for and finance these uninsured risks of loss:

a. Workers' Compensation Fund

The Workers' Compensation Fund accounts for the School System's workers' compensation claims. The workers' compensation limit for each accident is the statutory amount. The School System's self-insured retention is \$325,000 per accident.

b. Risk Management Fund

The Risk Management Fund accounts for the School System's property, general liability and automobile liability. The School System has self-insured retention of \$250,000 per property occurrence and self-insured retention of \$500,000 per general liability and automobile occurrence. Currently, the maximum cumulative amount of self-retention which could be paid by the School System in any one year is unlimited. The School System has purchased commercial insurance for claims in excess of the self-insured retention levels from commercial insurance carriers with a \$1,000,000 per occurrence limit.

c. Medical Insurance Fund

The Medical Insurance Fund accounts for the School System's group health insurance program for its active and retired employees. A maximum lifetime benefit of \$2,000,000 per employee is allowed.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

14. **RISK MANAGEMENT** (continued)

A reconciliation of the unpaid claims liabilities as of June 30 follows:

	2008			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2007	\$ 2,433,538	\$ 3,777,314	\$ 6,799,531	\$ 13,010,383
Current year claims incurred and changes in estimates	4,446,321	2,362,729	61,016,231	67,825,281
Claims paid	(2,851,986)	(2,053,019)	(62,051,227)	(66,956,232)
Unpaid claims as of June 30, 2008	<u>\$ 4,027,873</u>	<u>\$ 4,087,024</u>	<u>\$ 5,764,535</u>	<u>\$ 13,879,432</u>

	2007			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2006	\$ 2,644,564	\$ 3,706,159	\$ 6,762,398	\$ 13,113,121
Current year claims incurred and changes in estimates	2,165,274	2,240,164	58,921,725	63,327,163
Claims paid	(2,376,300)	(2,169,009)	(58,884,592)	(63,429,901)
Unpaid claims as of June 30, 2007	<u>\$ 2,433,538</u>	<u>\$ 3,777,314</u>	<u>\$ 6,799,531</u>	<u>\$ 13,010,383</u>

The above unpaid claims as of June 30 include amounts for claims incurred but not yet reported, as determined from actual claims paid subsequent to year-end as well as an estimate based upon historical lag trends.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of the unpaid claims liabilities:

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
<u>June 30, 2008:</u>				
Current	\$ 1,594,000	\$ 1,155,000	\$ 5,764,535	\$ 8,513,535
Long-Term	<u>2,433,873</u>	<u>2,932,024</u>	<u>-</u>	<u>5,365,897</u>
Total	<u>\$ 4,027,873</u>	<u>\$ 4,087,024</u>	<u>\$ 5,764,535</u>	<u>\$ 13,879,432</u>
<u>June 30, 2007:</u>				
Current	\$ 1,522,000	\$ 1,161,000	\$ 6,799,531	\$ 9,482,531
Long-Term	<u>911,538</u>	<u>2,616,314</u>	<u>-</u>	<u>3,527,852</u>
Total	<u>\$ 2,433,538</u>	<u>\$ 3,777,314</u>	<u>\$ 6,799,531</u>	<u>\$ 13,010,383</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

15. RESTRICTED NET ASSETS

Restricted net assets consist primarily of amounts authorized by the electorate for capital improvements, compensation, and school discipline initiatives.

16. DEFICIT FUND EQUITY

The Medical Insurance Fund's deficit balance as of June 30, 2008 in net assets is \$6,091,466, resulting from the implementation of a new accounting standard requiring recognition of liabilities associated with certain post-employment health care and life insurance benefits. See Note 7.

17. EDUCATION EXCELLENCE FUND

Pursuant to Act #161 of the 2002 First Extraordinary Session of the Legislature, the State of Louisiana established the Education Excellence Fund (EEF) for the oversight, appropriation, and disposition of proceeds from the tobacco settlements. These funds are dedicated for use in educational programs, and are available to local school districts, subject to the approval of an expenditure plan by the Louisiana Department of Education. The funds are held and invested by the Treasurer of the State of Louisiana on behalf of local school districts and are disbursed in accordance with approved expenditure plans. At June 30, 2008, the School System's EEF funds invested through the Treasurer totaled approximately \$3.5 million. These funds are recognized as revenue to the School System upon submission and subsequent approval of an annual expenditure plan. The School System expended approximately \$1,700,000 during the 2007-2008 fiscal year in accordance with its respective expenditure plan.

18. SUBSEQUENT EVENT

In February, 2008, the Board of Elementary and Secondary Education (BESE) voted to place four (4) System schools under the jurisdiction of the Recovery School District (RSD) for the 2008-2009 school year and thereafter as provided by law. These four (4) schools are: (1) Prescott Middle School, (2) Glen Oaks Middle School, (3) Capitol Pre-College Academy for Boys, and (4) Capitol Pre-College Academy for Girls.

The RSD, pursuant to La. R.S. 17:1990(B)(3) is empowered to require the System to provide school support services and student support services for a school transferred from the System's jurisdiction to the jurisdiction of the RSD, including but not limited to student transportation, school food services and student assessment for special education eligibility. The RSD is to reimburse the System for the actual cost of services, which will affect various expenditure line items.

East Baton Rouge Parish School System



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Required Supplemental Information *Part II*

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2008

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2007	\$ -	\$ 861,694,369	\$ 861,694,369	0%	\$ 241,871,603	356%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

BUDGETARY COMPARISON SCHEDULES
MAJOR FUND DESCRIPTIONS

Budgetary comparison schedules are reported for the following General and Special Revenue Funds:

GENERAL FUND

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

TITLE I FUND

Title I includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment and parental involvement.

PROPOSITION 2 - DISCIPLINE FUND

Proposition 2 is a locally funded initiative to improve discipline. The intent is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy and provide more effective alternative education.

PROPOSITION 3 - COMPENSATION FUND

Proposition 3 is a locally funded initiative to improve compensation. The intent is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

CHILD NUTRITION FUND

The *Child Nutrition Fund* is used to account for the operations of the school food service program in the parish school system during the regular school term and during the summer break. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

TEXTBOOK FUND

The Textbook Fund is used to account for textbooks purchased for East Baton Rouge Parish School System students, as well as, State-approved nonpublic schools.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GENERAL FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2008**

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ 104,175,000	\$ 112,000,000	\$ 111,178,677	\$ (821,323)
Sales and use taxes	80,200,000	82,650,000	83,693,527	1,043,527
Earnings on investments	4,300,000	6,800,000	7,282,570	482,570
Extended day program tuition	400,000	400,000	399,787	(213)
Other	4,342,000	3,847,000	4,452,147	605,147
State sources:				
Unrestricted grants-in-aid, MFP	153,637,100	167,136,909	167,136,913	4
Revenue sharing	3,550,000	4,075,000	4,193,013	118,013
Restricted grants-in-aid	3,046,678	2,576,107	2,878,797	302,690
Federal grants	675,000	675,000	659,176	(15,824)
TOTAL REVENUES	354,325,778	380,160,016	381,874,607	1,714,591
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	125,790,758	132,910,816	130,240,466	2,670,350
Special education programs	57,226,300	55,238,373	54,524,367	714,006
Other education programs	15,930,750	14,114,636	11,839,114	2,275,522
Support:				
Pupil support services	18,649,156	17,793,412	17,385,237	408,175
Instructional staff services	12,289,228	12,598,647	11,099,098	1,499,549
General administration services	9,443,039	9,847,168	9,496,553	350,615
School administration services	19,197,018	18,617,867	18,314,534	303,333
Business and central services	13,378,193	13,670,843	12,168,438	1,502,405
Plant operations and maintenance	48,028,139	52,881,328	45,089,103	7,792,225
Transportation	28,436,971	33,178,508	31,661,453	1,517,055
Appropriations:				
Charter schools	4,025,000	4,225,000	4,346,826	(121,826)
Autonomous schools	2,650,000	3,087,310	3,166,495	(79,185)
Magnet programs	5,250,000	5,479,827	4,720,754	759,073
Settlement agreement	-	-	226,896	(226,896)
Facility acquisition and construction	-	1,046,262	46,262	1,000,000
Debt service	163,635	163,635	163,636	(1)
TOTAL EXPENDITURES	360,458,187	374,853,632	354,489,232	20,364,400
EXCESS OF REVENUES OVER EXPENDITURES	(6,132,409)	5,306,384	27,385,375	22,078,991
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	4,000,000	5,100,000	5,129,410	29,410
Transfers out	(8,230,000)	(6,745,000)	(13,845,000)	(7,100,000)
TOTAL OTHER FINANCING SOURCES (USES)	(4,230,000)	(1,645,000)	(8,715,590)	(7,070,590)
NET CHANGE IN FUND BALANCE	(10,362,409)	3,661,384	18,669,785	15,008,401
Fund balance, June 30, 2007	117,023,870	117,023,870	117,023,870	-
FUND BALANCE, JUNE 30, 2008	\$ 106,661,461	\$ 120,685,254	\$ 135,693,655	\$ 15,008,401

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****TITLE I FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2008**

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Federal grants	\$ 25,735,777	\$ 25,735,777	\$ 25,824,154	\$ 88,377
TOTAL REVENUES	25,735,777	25,735,777	25,824,154	88,377
<u>EXPENDITURES</u>				
Instruction:				
Other education programs	18,308,020	18,308,020	18,367,868	(59,848)
Support:				
Pupil support services	176,043	176,043	176,797	(754)
Instructional staff services	3,717,451	3,717,451	3,732,389	(14,938)
General administrative services	133,255	133,255	133,782	(527)
Business and central services	56,420	56,420	56,658	(238)
Plant operations and maintenance	211,405	211,405	212,305	(900)
Transportation	449,941	449,941	451,840	(1,899)
TOTAL EXPENDITURES	23,052,535	23,052,535	23,131,639	(79,104)
EXCESS OF REVENUES OVER EXPENDITURES	2,683,242	2,683,242	2,692,515	9,273
<u>OTHER FINANCING USES</u>				
Transfers out	(2,683,242)	(2,683,242)	(2,692,515)	(9,273)
TOTAL OTHER FINANCING USES	(2,683,242)	(2,683,242)	(2,692,515)	(9,273)
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2007	-	-	-	-
FUND BALANCE, JUNE 30, 2008	\$ -	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPOSITION 2 - DISCIPLINE FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2008**

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 5,750,000	\$ 5,909,400	\$ 5,999,876	\$ 90,476
Earnings on investments	100,000	135,270	169,025	33,755
TOTAL REVENUES	<u>5,850,000</u>	<u>6,044,670</u>	<u>6,168,901</u>	<u>124,231</u>
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	4,796,650	4,393,715	4,241,421	152,294
Special education programs	65,385	65,205	64,314	891
Support:				
Pupil support services	1,106,430	1,104,065	1,077,611	26,454
Instructional staff services	148,045	140,550	152,195	(11,645)
General administration services	45,800	54,760	54,773	(13)
School administration services	223,590	218,925	219,644	(719)
Plant operations and maintenance	276,335	278,400	273,295	5,105
Transportation	58,300	60,935	60,936	(1)
TOTAL EXPENDITURES	<u>6,720,535</u>	<u>6,316,555</u>	<u>6,144,189</u>	<u>172,366</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(870,535)</u>	<u>(271,885)</u>	<u>24,712</u>	<u>296,597</u>
Fund balance, June 30, 2007	<u>4,717,320</u>	<u>4,717,320</u>	<u>4,717,320</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ 3,846,785</u>	<u>\$ 4,445,435</u>	<u>\$ 4,742,032</u>	<u>\$ 296,597</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPOSITION 3 - COMPENSATION FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2008**

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 30,500,000	\$ 30,831,295	\$ 30,756,879	\$ (74,416)
Earnings on investments	-	-	856,325	856,325
TOTAL REVENUES	30,500,000	30,831,295	31,613,204	781,909
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	13,517,250	16,951,720	16,132,099	819,621
Special education programs	5,739,590	7,322,000	6,944,266	377,734
Other education programs	1,057,470	1,443,345	1,392,152	51,193
Support:				
Pupil support services	2,115,350	2,504,350	2,377,835	126,515
Instructional staff services	973,530	1,391,615	1,388,538	3,077
General administration services	313,220	301,650	310,368	(8,718)
School administration services	1,322,100	1,827,260	1,786,721	40,539
Business and central services	577,640	714,580	723,828	(9,248)
Plant operations and maintenance	15,930	24,890	25,028	(138)
Transportation	1,384,500	2,142,385	2,055,634	86,751
Child nutrition services	-	429,865	429,867	(2)
TOTAL EXPENDITURES	27,016,580	35,053,660	33,566,336	1,487,324
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,483,420	(4,222,365)	(1,953,132)	2,269,233
Fund balance, June 30, 2007	24,923,526	24,923,526	24,923,526	-
FUND BALANCE, JUNE 30, 2008	\$ 28,406,946	\$ 20,701,161	\$ 22,970,394	\$ 2,269,233

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
CHILD NUTRITION FUND
BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Local sources:				
Other	\$ 3,555,000	\$ 3,555,000	\$ 3,906,830	\$ 351,830
State sources:				
Unrestricted grants-in-aid, MFP	3,550,000	3,550,000	3,550,000	-
Federal grants	19,250,000	19,250,000	19,149,195	(100,805)
TOTAL REVENUES	<u>26,355,000</u>	<u>26,355,000</u>	<u>26,606,025</u>	<u>251,025</u>
<u>EXPENDITURES</u>				
Salaries and wages	10,075,622	10,075,622	10,172,603	(96,981)
Employee benefits	6,545,450	6,545,450	5,870,095	675,355
Utilities	987,000	987,000	803,165	183,835
Professional fees	115,000	115,000	103,979	11,021
Food purchases	8,050,000	8,050,000	8,149,638	(99,638)
Equipment	150,000	150,000	251,054	(101,054)
Repairs and maintenance	175,000	175,000	-	175,000
Materials and supplies	800,000	800,000	1,337,921	(537,921)
Other	282,000	282,000	313,193	(31,193)
Appropriations-Charter schools	230,000	230,000	299,999	(69,999)
TOTAL EXPENDITURES	<u>27,410,072</u>	<u>27,410,072</u>	<u>27,301,647</u>	<u>108,425</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,055,072)</u>	<u>(1,055,072)</u>	<u>(695,622)</u>	<u>359,450</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	945,000	945,000	945,000	-
Transfers out	(62,436)	(62,436)	(62,436)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>882,564</u>	<u>882,564</u>	<u>882,564</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(172,508)</u>	<u>(172,508)</u>	<u>186,942</u>	<u>359,450</u>
Fund balance, June 30, 2007	<u>1,890,739</u>	<u>1,890,739</u>	<u>1,890,739</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ 1,718,231</u>	<u>\$ 1,718,231</u>	<u>\$ 2,077,681</u>	<u>\$ 359,450</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TEXTBOOK FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	<u>Original</u>	<u>Final</u>	<u>Actual</u>
<u>REVENUES</u>			
State and federal:			
Other state support	\$ 506,194	\$ 506,194	\$ 491,608
TOTAL REVENUES	<u>506,194</u>	<u>506,194</u>	<u>491,608</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	1,868,712	4,568,712	7,098,843
Support:			
Instructional staff services	109,190	109,190	106,914
TOTAL EXPENDITURES	<u>1,977,902</u>	<u>4,677,902</u>	<u>7,205,757</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	 <u>(1,471,708)</u>	 <u>(4,171,708)</u>	 <u>(6,714,149)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	1,500,000	4,200,000	6,800,000
Transfers out	(28,292)	(28,292)	(27,460)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,471,708</u>	<u>4,171,708</u>	<u>6,772,540</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 58,391
 Fund balance, June 30, 2007	 <u>8,279,245</u>	 <u>8,279,245</u>	 <u>8,279,245</u>
 FUND BALANCE, JUNE 30, 2008	 <u>\$ 8,279,245</u>	 <u>\$ 8,279,245</u>	 <u>\$ 8,337,636</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

1. BUDGET AND BUDGETARY ACCOUNTING

The School System follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

The Capital Projects fund's budget is adopted on a project basis, since such projects may be started and completed at any time during the year or may extend beyond one fiscal year.

Prior to September 15, the Superintendent submits to the Finance Committee a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. For the Capital Projects Fund, the level of budget control is at the fund, department or project level, and expenditures/encumbrances by policy should not exceed appropriations. The School System approves budgets at the fund level, and the Superintendent is authorized to transfer amounts between line items within any fund.

Budgets are prepared on the modified accrual basis of accounting. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Encumbered appropriations at year end that have been approved by the Board are generally expended during the next fiscal year's operations, assuming that the underlying liability is ultimately incurred. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School System to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School System amended its General Fund budget once during the year, reflecting an increase of total budgeted revenues of approximately \$25.8 million and an increase of total budgeted expenditures of approximately \$14.4 million.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year. Special Revenue Funds' budgets were amended for insignificant amounts as necessary to comply with state law.

2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS – INDIVIDUAL FUNDS

As reported in the budgetary comparison schedules that are presented as required supplemental information for the year ended June 30, 2008, the actual expenditures in the following funds exceeded budgeted appropriations:

Textbook Fund	\$ 2,527,855
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Despite the fact that expenditures exceeded appropriations, Textbook Fund maintained a \$8,337,636 fund balance as of June 30, 2008, which is considered adequate to absorb the over appropriations.





COMPREHENSIVE ANNUAL FINANCIAL REPORT

Financial Section

Basic Financial Statements

Supplemental Information

Supplemental Information

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
<u>REVENUES</u>				
Local Sources:				
Ad valorem taxes				
Constitutional tax	\$ 12,500,000	\$ 13,450,056	\$ 13,333,062	\$ (116,994)
Renewable taxes	89,275,000	95,999,944	95,187,806	(812,138)
1% collections	2,400,000	2,550,000	2,657,809	107,809
Sales and use taxes	80,200,000	82,650,000	83,693,527	1,043,527
Earnings on investments	4,300,000	6,800,000	7,282,570	482,570
Transportation fees	155,000	155,000	174,638	19,638
Tuition-extended day program	400,000	400,000	399,787	(213)
Other	4,187,000	3,692,000	4,277,509	585,509
TOTAL LOCAL SOURCES	193,417,000	205,697,000	207,006,708	1,309,708
State sources:				
Unrestricted grants-in aid				
State equalization	153,637,100	167,136,909	167,136,913	4
Restricted grants-in-aid				
Pips salary increment	1,200,000	1,100,000	1,150,040	50,040
Non public transportation	1,726,678	1,356,107	1,582,603	226,496
Other	120,000	120,000	146,154	26,154
Revenue in lieu of taxes				
Revenue sharing	3,550,000	4,075,000	4,193,013	118,013
TOTAL STATE SOURCES	160,233,778	173,788,016	174,208,723	420,707
Federal sources:				
ROTC	675,000	675,000	659,176	(15,824)
TOTAL FEDERAL SOURCES	675,000	675,000	659,176	(15,824)
TOTAL REVENUES	354,325,778	380,160,016	381,874,607	1,714,591

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs				
Salaries	\$ 84,026,310	\$ 89,825,902	\$ 89,967,474	\$ (141,572)
Sabbatical	600,000	533,961	483,381	50,580
Employee benefits	35,260,350	34,285,928	33,465,768	820,160
Purchased services	935,745	3,114,145	2,130,694	983,451
Materials and supplies	4,863,603	5,000,743	4,096,593	904,150
Equipment	46,550	91,937	67,532	24,405
Other	58,200	58,200	29,024	29,176
TOTAL REGULAR EDUCATION PROGRAMS	125,790,758	132,910,816	130,240,466	2,670,350
Special education programs				
Salaries	38,960,150	38,396,811	38,593,793	(196,982)
Sabbatical	154,500	163,480	146,782	16,698
Employee benefits	17,923,550	16,489,302	15,570,416	918,886
Purchased services	51,790	51,828	76,565	(24,737)
Materials and supplies	61,000	65,642	60,017	5,625
Equipment	37,000	34,000	32,433	1,567
Other	38,310	37,310	44,361	(7,051)
TOTAL SPECIAL EDUCATION PROGRAMS	57,226,300	55,238,373	54,524,367	714,006
Other education programs				
Salaries	11,047,200	10,258,108	8,625,051	1,633,057
Sabbatical	75,500	24,181	27,370	(3,189)
Employee benefits	3,895,775	2,835,835	2,433,237	402,598
Purchased services	57,275	67,900	63,353	4,547
Materials and supplies	459,000	532,612	475,615	56,997
Equipment	213,000	213,000	123,887	89,113
Other	183,000	183,000	90,601	92,399
TOTAL OTHER EDUCATION PROGRAMS	15,930,750	14,114,636	11,839,114	2,275,522

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
Support:				
Pupil support services				
Child welfare and attendance services				
Salaries	\$ 439,446	\$ 410,973	\$ 410,337	\$ 636
Employee benefits	4,675,192	3,998,728	3,764,006	234,722
Materials and supplies	6,200	6,460	6,312	148
Other	10,600	10,600	8,052	2,548
Guidance services				
Salaries	7,356,230	7,125,629	7,165,086	(39,457)
Sabbatical	50,000	50,000	2,632	47,368
Materials and supplies	1,500	1,500	-	1,500
Equipment	1,000	1,000	-	1,000
Other	2,150	2,150	1,480	670
Health services				
Purchased services	1,503,500	1,747,688	1,745,995	1,693
Materials and supplies	-	-	4,212	(4,212)
Pupil assessment and appraisal services				
Salaries	2,985,300	2,831,231	2,911,796	(80,565)
Sabbatical	2,000	2,000	2,674	(674)
Purchased services	10,000	10,000	14,140	(4,140)
Materials and supplies	12,000	12,000	10,682	1,318
Other	20,125	20,125	199	19,926
Other pupil support services				
Salaries	1,545,163	1,532,270	1,314,569	217,701
Materials and supplies	9,500	11,808	10,144	1,664
Equipment	3,200	3,200	2,992	208
Purchased services	9,000	9,000	3,910	5,090
Other	7,050	7,050	6,019	1,031
TOTAL PUPIL SUPPORT SERVICES	18,649,156	17,793,412	17,385,237	408,175

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
Instructional staff services				
Salaries - Directors and supervisors	\$ 2,016,342	\$ 2,155,763	\$ 1,875,702	\$ 280,061
Salaries - Secretarial	518,750	866,824	829,528	37,296
Sabbatical	56,000	58,748	58,748	-
Employee benefits	2,872,125	2,677,597	2,725,399	(47,802)
Purchased services	1,701,635	1,487,162	497,406	989,756
Materials and supplies	182,000	150,423	83,429	66,994
Equipment	31,000	31,000	840	30,160
Other	87,925	87,925	90,320	(2,395)
Materials and supplies - Training services	245,500	367,509	255,927	111,582
School library services				
Salaries	3,967,230	4,050,458	4,028,477	21,981
Materials and supplies	82,500	58,004	59,452	(1,448)
Equipment	5,000	5,000	4,974	26
Other	650	1,350	1,432	(82)
Books and periodicals	267,500	313,572	303,458	10,114
Other educational media services				
Salaries	255,071	287,312	284,006	3,306
TOTAL INSTRUCTIONAL STAFF SERVICES	12,289,228	12,598,647	11,099,098	1,499,549

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
Administration - General				
Board of Education				
Salaries - Board members	\$ 116,400	\$ 116,400	\$ 116,337	\$ 63
Salaries - secretarial	33,746	35,846	35,846	-
Employee benefits	285,345	252,910	229,001	23,909
Legal services				
Salaries	157,290	161,737	161,737	-
Contracts	500,000	500,000	388,477	111,523
Materials and supplies	15,000	15,000	16,762	(1,762)
Equipment	1,000	1,000	-	1,000
Other	324,500	733,500	656,366	77,134
Audit services	41,000	41,000	32,140	8,860
Insurance	3,574,500	3,574,500	3,576,092	(1,592)
Tax assessment and collection services				
Property taxes				
Sheriff's fees	20,000	20,000	2,299	17,701
Pension fund	3,100,000	3,120,000	3,115,700	4,300
Sales and use tax	850,000	850,000	758,353	91,647
Office of the superintendent				
Salaries	238,300	279,530	279,466	64
Materials and supplies	24,000	24,059	9,555	14,504
Equipment	1,000	1,000	-	1,000
Other	26,900	32,900	48,492	(15,592)
Other executive administrative services				
Salaries	134,058	87,786	69,930	17,856
TOTAL GENERAL ADMINISTRATION	9,443,039	9,847,168	9,496,553	350,615
Administration-School				
Salaries	13,380,118	13,402,070	13,408,048	(5,978)
Sabbatical	90,000	90,000	23,030	66,970
Employee benefits	5,682,400	5,081,297	4,857,912	223,385
Materials and supplies	40,000	40,000	19,110	20,890
Other	4,500	4,500	6,434	(1,934)
TOTAL SCHOOL ADMINISTRATION	19,197,018	18,617,867	18,314,534	303,333
				(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
Business and Central Services				
Fiscal services				
Salaries	\$ 1,353,060	\$ 1,422,115	\$ 1,426,042	\$ (3,927)
Employee benefits	1,087,990	997,190	870,568	126,622
Materials and supplies	79,000	82,764	46,872	35,892
Other	109,400	109,400	115,250	(5,850)
Interest on short term loans	65,000	65,000	-	65,000
Equipment	15,000	13,200	-	13,200
Purchased services	138,500	138,500	155,704	(17,204)
Purchasing services				
Salaries	276,223	291,005	288,484	2,521
Materials and supplies	10,000	10,743	7,802	2,941
Equipment	1,500	1,500	921	579
Other	11,250	11,673	8,957	2,716
Postage	50,000	52,401	26,606	25,795
Printing and publishing				
Salaries	204,880	187,721	192,515	(4,794)
Materials and supplies	110,000	128,814	74,922	53,892
Other	4,380	4,380	398	3,982
Printing and binding	30,000	30,000	34,490	(4,490)
Rental of equipment	95,000	108,315	25,460	82,855
Repairs and maintenance	8,000	8,000	6,615	1,385
Equipment	4,000	4,000	3,169	831

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2008

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
Business and Central Services (continued)				
Planning, research and development				
Salaries	\$ 483,952	\$ 449,382	\$ 564,701	\$ (115,319)
Materials and supplies	33,000	42,705	38,608	4,097
Equipment	5,000	5,000	4,229	771
Other	7,200	7,200	769	6,431
Repairs and maintenance	144,000	67,500	509,590	(442,090)
Public information services				
Salaries	108,544	148,664	12,350	136,314
Advertising	253,245	251,266	131,159	120,107
Materials and supplies	80,000	40,199	24,234	15,965
Equipment	1,000	1,000	309	691
Other	6,000	6,000	1,641	4,359
Repairs and maintenance	-	-	137,270	(137,270)
Personnel services				
Salaries	1,090,647	1,165,396	1,123,551	41,845
Purchased services	158,385	142,708	106,032	36,676
Materials and supplies	66,500	70,424	60,141	10,283
Other	149,850	199,234	109,860	89,374
Repairs and maintenance	25,710	25,710	22,803	2,907
Fingerprinting, background check and drug screening	100,000	100,000	117,661	(17,661)
Equipment	1,500	1,500	-	1,500
Information systems				
Salaries	1,079,714	1,213,550	1,167,640	45,910
Materials and supplies	1,618,364	1,634,946	1,427,337	207,609
Technical services	1,070,004	1,171,742	650,837	520,905
Equipment	1,741,755	1,865,980	1,413,448	452,532
Other	53,500	53,500	43,434	10,066
Repairs and maintenance	160,000	160,000	99,690	60,310
Business and central services				
Employee benefits	1,287,140	1,180,516	1,116,369	64,147
TOTAL BUSINESS AND CENTRAL SERVICES	13,378,193	13,670,843	12,168,438	1,502,405
				(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GENERAL FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****DETAILED BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2008**

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
Operation and maintenance of plant services				
Salaries	\$ 947,369	\$ 951,869	\$ 792,057	\$ 159,812
Employee benefits	2,788,750	2,571,286	2,383,235	188,051
Equipment	-	60,000	5,349	54,651
Other	24,332,204	25,283,698	25,082,997	200,701
Rental of equipment	17,000	17,000	15,636	1,364
Materials and supplies	5,800	5,800	1,926	3,874
Gasoline/fuel	9,500	10,000	9,559	441
Operation of buildings				
Water/sewerage	600,000	600,000	580,541	19,459
Disposal services	410,000	440,000	367,282	72,718
Repairs and maintenance	5,310,000	10,134,159	3,867,302	6,266,857
Insurance	375,000	375,000	375,000	-
Telephone	2,182,516	2,182,516	2,044,368	138,148
Natural gas	1,200,000	1,200,000	931,413	268,587
Electricity	9,800,000	9,000,000	8,632,438	367,562
Insurance	50,000	50,000	-	50,000
TOTAL OPERATION AND MAINTENANCE OF PLANT SERVICES	48,028,139	52,881,328	45,089,103	7,792,225
Transportation services				
Supervision of student transportation				
Salaries	685,041	699,871	641,921	57,950
Materials and supplies	10,000	11,761	1,488	10,273
Purchased Services	26,000	26,000	-	26,000
Equipment	4,000	4,000	4,221	(221)
Other	9,000	9,117	3,122	5,995
Repairs and maintenance	10,250	10,250	-	10,250
Regular transportation services				
Salaries	10,877,680	11,374,570	11,166,205	208,365
Employee benefits	8,711,000	8,231,781	7,772,655	459,126
Materials and supplies	1,745,000	1,801,947	2,090,089	(288,142)
Equipment	2,505,000	6,500,810	6,345,265	155,545
Other	56,000	56,000	42,513	13,487
Repairs and maintenance	430,000	453,401	276,078	177,323
Insurance	339,000	339,000	339,000	-
Gasoline/fuel	3,029,000	3,660,000	2,978,896	681,104
TOTAL TRANSPORTATION SERVICES	28,436,971	33,178,508	31,661,453	1,517,055

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GENERAL FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****DETAILED BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2008**

	Original	Final	Actual	Variance with Final Favorable (Unfavorable)
Appropriations:				
Charter schools	\$ 4,025,000	\$ 4,225,000	\$ 4,346,826	\$ (121,826)
Autonomous schools	2,650,000	3,087,310	3,166,495	(79,185)
Magnet programs	5,250,000	5,479,827	4,720,754	759,073
TOTAL APPROPRIATIONS	11,925,000	12,792,137	12,234,075	558,062
Settlement agreement	-	-	226,896	(226,896)
Facility acquisition and construction	-	1,046,262	46,262	1,000,000
Debt service	163,635	163,635	163,636	(1)
TOTAL EXPENDITURES	360,458,187	374,853,632	354,489,232	20,364,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,132,409)	5,306,384	27,385,375	22,078,991
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	4,000,000	5,100,000	5,129,410	29,410
Transfers out	(8,230,000)	(6,745,000)	(13,845,000)	(7,100,000)
TOTAL OTHER FINANCING SOURCES (USES)	(4,230,000)	(1,645,000)	(8,715,590)	(7,070,590)
NET CHANGE IN FUND BALANCE	(10,362,409)	3,661,384	18,669,785	15,008,401
Fund balance, June 30, 2007	117,023,870	117,023,870	117,023,870	-
FUND BALANCE, JUNE 30, 2008	\$ 106,661,461	\$ 120,685,254	\$ 135,693,655	\$ 15,008,401

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS

TITLE II

Title II increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

TITLE V

Title V (PL 96-212) is a federally funded program which provides grants to school districts that are heavily impacted by refugee children. Services are provided to that particular student population and their parents.

GEAR UP BATON ROUGE

Gear Up Baton Rouge is a systemic effort to change teaching and learning in two middle schools with students who qualify in overwhelming numbers for free and reduced lunch. The goals of the grant are: 1) Increase articulation success through primary and secondary education and into post secondary education; 2) Increase high school graduation and post secondary education attendance rates within low income student populations; 3) Increase academic performance of low income students; 4) Enhance school academic and curricular reforms through professional development for teachers and through active involvement in school improvement teams; 5) Provide for project evaluation; 6) Coordinate project dissemination at the local, state, regional, and national levels.

EXCEPTIONAL EDUCATION PROGRAM

The *Individuals with Disabilities Act (IDEA)* is a federally-financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

ALCOHOL AND DRUG ABUSE

The *Alcohol and Drug Abuse Prevention Fund* sponsors the prevention of alcohol and drug abuse among children of East Baton Rouge Parish schools. It is funded by ad valorem taxes and donations.

CAREER AND TECHNICAL EDUCATION

The *Career and Technical Education Fund* accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES

The *Pre-GED/Skills Option Program* is a comprehensive counseling and guidance program with components for pre-GED academic, workplace readiness and skills instructions for students who are at risk of dropping out of high school.

Starting Points/Early Childhood Development provides full day, before and after school preschool instruction and care for at-risk four-year old students.

STATE GRANTS

The *State Grants Fund* is used to account for special grants received from various departments of the State of Louisiana.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

CONTINUING EDUCATION

The *Continuing Education Fund* is a program which offers higher education opportunities to persons who are age 16 and older.

TITLE IV

The *Title IV School Program* is a federally funded program which provides drug abuse and prevention education for all students of East Baton Rouge Parish.

LOCAL GRANTS

Grants from various private foundations provide additional support for educational programs. Program areas include teacher mini-grants, math improvement, remediation, staff development and homeless youth activities.

DIRECT FEDERAL PROGRAMS

This fund accounts for programs whose funding is received directly from a federal agency.

Safe Schools/Healthy Students provides for programs to prevent the illegal use of drugs and violence among, and promote safety and discipline for, students at all educational levels.

SUMMER SCHOOL

The *Summer School Program* is designed to provide summer programs enabling students who have failed subjects to remove deficiencies, enroll in courses to enrich their educational experiences, and to enable students to take additional courses in order to meet graduation requirements. Revenues for the fund are generated through a registration fee charged to each student for each class taken.

YOUTH BUILD

Youth Build grant funds will be used to provide disadvantaged youth with: the education and employment skills necessary to achieve economic self sufficiency in occupations in high demand and postsecondary education and training opportunities; opportunities for meaningful work and service to their communities; and opportunities to develop employment and leadership skills and a commitment to community development among youth in low-income communities. As part of their programming, *Youth Build* grantees will tap the energies and talents of disadvantaged youth to increase the supply of permanent affordable housing for homeless individuals and low-income families and to assist youth develop the leadership, learning, and high-demand occupational skills needed to succeed in today's global economy.

DISASTER RELIEF FUND

The *Disaster Relief Fund* is used to account for federal funding to be used to meet the educational needs of students enrolled in the School System who were displaced as a result of natural disasters.

WBRH RADIO STATION TRAINING PROGRAM

The *WBRH Radio Station Training Program Fund* accounts for the operations of the radio station and the training of students involved in radio training.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

COMMUNITY DEVELOPMENT

Community Development is a block grant which assists in developing viable urban communities, by providing decent housing and a suitable living environment, and by expanding economic opportunities, principally for persons of low and moderate income.

TECHNOLOGY LITERACY CHALLENGE (Title III)

Title III is a provision of the federally legislated Goals 2001: Educate America Act. The funds provide instructional and technical training for classroom teachers.

NASA – LSU 1ST ROBOTICS

The *NASA – LSU 1ST Robotic* program is funded by the Aerospace Education Services Program (AESP), which provides in-service and pre-service workshops for K-12 teachers to initiate dramatic and enduring educational change that directly impacts teaching and learning science, mathematics, and technology in existing classrooms. AESP Specialists support and complement teacher training by visiting in individual classrooms to assist teachers in implementing the strategies demonstrated in teacher workshops.

READING FIRST

The *Reading First* program provides the necessary assistance to states and districts to establish research-based reading programs for students in kindergarten through third grade. By teaching all children to read well by the end of third grade, we will ensure that all students advance to later grades well prepared to achieve their full academic potential.

HOMELESS YOUTH ASSISTANCE

The purpose of the program is to provide financial assistance to local educational agencies serving homeless children and youth displaced by Hurricane Katrina or Hurricane Rita to address the educational and related needs of these students consistent with section 723 of the McKinney-Vento Homeless Assistance Act (McKinney-Vento Act).



EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS-

COMBINING BALANCE SHEET

JUNE 30, 2008

	<u>Title II</u>	<u>Title V</u>
<u>ASSETS</u>		
Cash	\$ -	\$ -
Receivables:		
Accounts	265	2,255
Sales tax	-	-
Ad valorem tax	-	-
Due from other funds	-	-
Due from other governments	1,392,964	27,390
Inventory	-	-
TOTAL ASSETS	<u>\$ 1,393,229</u>	<u>\$ 29,645</u>
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Accounts payable	\$ 262,334	\$ 2,871
Salaries payable	-	-
Due to other funds	1,130,895	26,774
Unearned revenues	-	-
TOTAL LIABILITIES	<u>1,393,229</u>	<u>29,645</u>
Fund balances:		
Reserved	-	-
Unreserved - designated for tax plan	-	-
Unreserved - undesignated	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 1,393,229</u>	 <u>\$ 29,645</u>

Gear Up Baton Rouge	Exceptional Education Program	Alcohol and Drug Abuse	Career and Technical Education
\$ -	\$ -	\$ -	\$ -
-	4,109	37,200	-
-	-	-	-
-	-	-	-
-	-	695,643	-
75,234	3,055,316	-	439,923
-	-	-	-
<u>\$ 75,234</u>	<u>\$ 3,059,425</u>	<u>\$ 732,843</u>	<u>\$ 439,923</u>
\$ 4,442	\$ 385,156	\$ 10,782	\$ 31,129
-	226	-	-
70,792	2,673,974	-	408,794
-	69	29,271	-
<u>75,234</u>	<u>3,059,425</u>	<u>40,053</u>	<u>439,923</u>
-	-	-	-
-	-	-	-
-	-	692,790	-
-	-	<u>692,790</u>	-
<u>\$ 75,234</u>	<u>\$ 3,059,425</u>	<u>\$ 732,843</u>	<u>\$ 439,923</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS-****COMBINING BALANCE SHEET****JUNE 30, 2008**

	Temporary Assistance For Needy Families	State Grants	Continuing Education
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	301	2,635	-
Sales tax	-	-	-
Ad valorem tax	-	-	-
Due from other funds	203,859	-	-
Due from other governments	208,616	4,289,557	354,478
Inventory	-	-	-
TOTAL ASSETS	<u>\$ 412,776</u>	<u>\$ 4,292,192</u>	<u>\$ 354,478</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 114,736	\$ 61,940	\$ 24,368
Salaries payable	-	2,500	-
Due to other funds	-	2,797,673	330,110
Unearned revenues	-	46	-
TOTAL LIABILITIES	<u>114,736</u>	<u>2,862,159</u>	<u>354,478</u>
Fund balances:			
Reserved	-	-	-
Unreserved - designated for tax plan	-	-	-
Unreserved - undesignated	298,040	1,430,033	-
TOTAL FUND BALANCES	<u>298,040</u>	<u>1,430,033</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 412,776</u>	 <u>\$ 4,292,192</u>	 <u>\$ 354,478</u>

Title IV	Local Grants	Direct Federal Programs	Summer School	Youth Build	Disaster Relief
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	84,360	-	21,610	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	646,442	-	3,872	-	-
58,700	-	503,137	-	845	1,006,778
-	-	-	-	-	-
<u>\$ 58,700</u>	<u>\$ 730,802</u>	<u>\$ 503,137</u>	<u>\$ 25,482</u>	<u>\$ 845</u>	<u>\$ 1,006,778</u>
\$ 1,151	\$ -	\$ 288,358	\$ 4,241	\$ -	\$ -
-	-	-	-	-	-
57,549	-	214,779	-	845	1,006,778
-	63,285	-	-	-	-
<u>58,700</u>	<u>63,285</u>	<u>503,137</u>	<u>4,241</u>	<u>845</u>	<u>1,006,778</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	667,517	-	21,241	-	-
-	667,517	-	21,241	-	-
<u>\$ 58,700</u>	<u>\$ 730,802</u>	<u>\$ 503,137</u>	<u>\$ 25,482</u>	<u>\$ 845</u>	<u>\$ 1,006,778</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS-****COMBINING BALANCE SHEET****JUNE 30, 2008**

	WBRH Radio Station Training Program	Community Development	Technology Literacy Challenge (Title III)	NASA-LSU 1st Robotics
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Accounts	-	-	-	149
Sales tax	-	-	-	-
Ad valorem tax	-	-	-	-
Due from other funds	365,349	-	-	163
Due from other governments	-		47,711	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>\$ 365,349</u>	<u>\$ -</u>	<u>\$ 47,711</u>	<u>\$ 312</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 4,466	\$ -	\$ 936	\$ -
Salaries payable	-	-	-	-
Due to other funds	-		46,775	-
Unearned revenues	-	-	-	-
TOTAL LIABILITIES	<u>4,466</u>	<u>-</u>	<u>47,711</u>	<u>-</u>
Fund balances:				
Reserved	-	-	-	-
Unreserved - designated for tax plan	-	-	-	-
Unreserved - undesignated	360,883	-	-	312
TOTAL FUND BALANCES	<u>360,883</u>	<u>-</u>	<u>-</u>	<u>312</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 365,349</u>	 <u>\$ -</u>	 <u>\$ 47,711</u>	 <u>\$ 312</u>

Reading First	Homeless Youth Assistance	Total
\$ -	\$ -	\$ -
-	-	152,884
-	-	-
-	-	-
-	-	1,915,328
729,600	-	12,190,249
-	-	-
<u>\$ 729,600</u>	<u>\$ -</u>	<u>\$ 14,258,461</u>

\$ 48,047	\$ -	\$ 1,244,957
-	-	2,726
681,553	-	9,447,291
-	-	92,671
<u>729,600</u>	<u>-</u>	<u>10,787,645</u>

-	-	-
-	-	-
-	-	3,470,816
-	-	3,470,816
<u>\$ 729,600</u>	<u>\$ -</u>	<u>\$ 14,258,461</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2008

	<u>Title II</u>	<u>Title V</u>
<u>REVENUES</u>		
Local sources:		
Ad valorem taxes	\$ -	\$ -
Other	-	-
State and federal:		
Other state support	-	-
Federal grants	4,415,671	96,702
TOTAL REVENUES	<u>4,415,671</u>	<u>96,702</u>
<u>EXPENDITURES</u>		
Current		
Instruction:		
Regular education programs	-	-
Special education programs	-	-
Other education programs	2,225,805	38,054
Support:		
Pupil support services	-	-
Instructional staff services	1,735,810	44,137
Administrative	263	985
Business and central services	15,725	3,445
Plant operations and maintenance	150	-
Facility acquisition and construction	-	-
Transportation	-	-
TOTAL EXPENDITURES	<u>3,977,753</u>	<u>86,621</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>437,918</u>	<u>10,081</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Transfers in	-	-
Transfers out	<u>(437,918)</u>	<u>(10,081)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(437,918)</u>	<u>(10,081)</u>
NET CHANGE IN FUND BALANCE	-	-
Fund balance, June 30, 2007	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Gear Up Baton Rouge	Exceptional Education Program	Alcohol and Drug Abuse	Career and Technical Education
\$ -	\$ -	\$ 1,828,580	\$ -
-	-	5,053	-
-	-	-	-
417,571	14,411,584	-	862,529
<u>417,571</u>	<u>14,411,584</u>	<u>1,833,633</u>	<u>862,529</u>
-	-	-	-
-	9,215,928	-	-
349,229	-	-	819,405
-	1,213,527	1,518,142	-
1,485	2,041,929	10,938	35,257
-	841	52,642	61
-	81,570	28,753	6,372
-	3,859	113,316	-
-	-	-	-
24,185	356,636	51	1,434
<u>374,899</u>	<u>12,914,290</u>	<u>1,723,842</u>	<u>862,529</u>
42,672	1,497,294	109,791	-
-	-	-	-
<u>(42,672)</u>	<u>(1,497,294)</u>	<u>(18,352)</u>	<u>-</u>
<u>(42,672)</u>	<u>(1,497,294)</u>	<u>(18,352)</u>	<u>-</u>
-	-	91,439	-
-	-	601,351	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 692,790</u>	<u>\$ -</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****FISCAL YEAR ENDED JUNE 30, 2008**

	Temporary Assistance For Needy Families	State Grants	Continuing Education
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Other	-	-	-
State and federal:			
Other state support	-	12,973,868	-
Federal grants	472,458	-	876,584
TOTAL REVENUES	<u>472,458</u>	<u>12,973,868</u>	<u>876,584</u>
<u>EXPENDITURES</u>			
Current			
Instruction:			
Regular education programs	-	-	-
Special education programs	-	153,972	-
Other education programs	483,137	9,475,104	835,041
Support:			
Pupil support services	-	133,500	-
Instructional staff services	199,865	1,975,547	-
Administrative	148	-	-
Business and central services	2,214	263,479	-
Plant operations and maintenance	101	73,333	-
Facility acquisition and construction	-	-	-
Transportation	44,568	464,499	-
TOTAL EXPENDITURES	<u>730,033</u>	<u>12,539,434</u>	<u>835,041</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(257,575)</u>	<u>434,434</u>	<u>41,543</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(14,004)	(971)	(41,543)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(14,004)</u>	<u>(971)</u>	<u>(41,543)</u>
NET CHANGE IN FUND BALANCE	(271,579)	433,463	-
Fund balance, June 30, 2007	<u>569,619</u>	<u>996,570</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ 298,040</u>	<u>\$ 1,430,033</u>	<u>\$ -</u>

Title IV	Local Grants	Direct Federal Programs	Summer School	Youth Build	Disaster Relief
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	616,546	-	267,759	-	-
-	-	-	-	-	-
407,473	-	2,911,414	-	6,521	-
<u>407,473</u>	<u>616,546</u>	<u>2,911,414</u>	<u>267,759</u>	<u>6,521</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	397,442	-	389,773	6,521	-
399,483	-	2,693,253	-	-	-
-	213,813	-	-	-	-
-	1,254	8,653	-	-	-
-	5,633	1,227	10,170	-	-
-	19,521	6,857	1,250	-	-
-	-	-	-	-	-
-	2,931	-	-	-	-
<u>399,483</u>	<u>640,594</u>	<u>2,709,990</u>	<u>401,193</u>	<u>6,521</u>	<u>-</u>
7,990	(24,048)	201,424	(133,434)	-	-
-	89,660	-	-	-	-
<u>(7,990)</u>	<u>-</u>	<u>(201,424)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(7,990)</u>	<u>89,660</u>	<u>(201,424)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	65,612	-	(133,434)	-	-
<u>-</u>	<u>601,905</u>	<u>-</u>	<u>154,675</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 667,517</u>	<u>\$ -</u>	<u>\$ 21,241</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****FISCAL YEAR ENDED JUNE 30, 2008**

	WBRH Radio Station Training Program	Community Development	Technology Literacy Challenge (Title III)	NASA-LSU 1st Robotics
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Other	275,039	-	-	-
State and federal:				
Other state support	-	-	-	-
Federal grants	-	16,900	280,502	-
	<u>275,039</u>	<u>16,900</u>	<u>280,502</u>	<u>-</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular education programs	-	-	-	-
Special education programs	-	-	-	-
Other education programs	-	-	102,565	-
Support:				
Pupil support services	208,076	16,900	-	-
Instructional staff services	-	-	146,132	-
Administrative	-	-	-	-
Business and central services	-	-	15,353	-
Plant operations and maintenance	-	-	-	-
Facility acquisition and construction	-	-	-	-
Transportation	-	-	-	-
TOTAL EXPENDITURES	<u>208,076</u>	<u>16,900</u>	<u>264,050</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>66,963</u>	<u>-</u>	<u>16,452</u>	<u>-</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	-	-	(16,452)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(16,452)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	66,963	-	-	-
Fund balance, June 30, 2007	<u>293,920</u>	<u>-</u>	<u>-</u>	<u>312</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ 360,883</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 312</u>

Reading First	Homeless Youth Assistance	Total
\$ -	\$ -	\$ 1,828,580
-	-	1,164,397
-	-	12,973,868
1,261,098	50,329	26,487,336
<u>1,261,098</u>	<u>50,329</u>	<u>42,454,181</u>
-	-	-
-	-	9,369,900
1,196,217	44,564	16,362,857
-	-	6,182,881
18,927	-	6,423,840
1,916	-	66,763
1,845	-	435,786
-	-	218,387
-	-	-
-	-	894,304
<u>1,218,905</u>	<u>44,564</u>	<u>39,954,718</u>
<u>42,193</u>	<u>5,765</u>	<u>2,499,463</u>
-	-	89,660
<u>(42,193)</u>	<u>(5,765)</u>	<u>(2,336,659)</u>
<u>(42,193)</u>	<u>(5,765)</u>	<u>(2,246,999)</u>
-	-	252,464
<u>-</u>	<u>-</u>	<u>3,218,352</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,470,816</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - TITLE II****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 8,370,915	\$ 4,415,671	\$ (3,955,244)
TOTAL REVENUES	8,370,915	4,415,671	(3,955,244)
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	5,645,019	2,225,805	3,419,214
Support:			
Instructional staff services	1,849,978	1,735,810	114,168
Administrative	868	263	605
Business and central services	20,416	15,725	4,691
Plant operations and maintenance	1,735	150	1,585
TOTAL EXPENDITURES	7,518,016	3,977,753	3,540,263
EXCESS OF REVENUES OVER EXPENDITURES	852,899	437,918	(414,981)
<u>OTHER FINANCING USES</u>			
Transfers out	(852,899)	(437,918)	414,981
TOTAL OTHER FINANCING USES	(852,899)	(437,918)	414,981
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2007	-	-	-
FUND BALANCE, JUNE 30, 2008	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE V

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 292,212	\$ 96,702	\$ (195,510)
TOTAL REVENUES	292,212	96,702	(195,510)
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	181,341	38,054	143,287
Support:			
Instructional staff services	70,463	44,137	26,326
Administrative	3,229	985	2,244
Business and central services	6,459	3,445	3,014
TOTAL EXPENDITURES	261,492	86,621	174,871
 EXCESS OF REVENUES OVER EXPENDITURES	 30,720	 10,081	 (20,639)
<u>OTHER FINANCING USES</u>			
Transfers out	(30,720)	(10,081)	20,639
 TOTAL OTHER FINANCING USES	 (30,720)	 (10,081)	 20,639
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2007	 -	 -	 -
 FUND BALANCE, JUNE 30, 2008	 \$ -	 \$ -	 \$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - GEAR UP BATON ROUGE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 417,571	\$ 417,571	\$ -
TOTAL REVENUES	417,571	417,571	-
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	349,229	349,229	-
Support:			
Instructional staff services	1,485	1,485	-
Transportation	24,185	24,185	-
TOTAL EXPENDITURES	374,899	374,899	-
 EXCESS OF REVENUES OVER EXPENDITURES	42,672	42,672	-
<u>OTHER FINANCING USES</u>			
Transfers out	(42,672)	(42,672)	-
 TOTAL OTHER FINANCING USES	(42,672)	(42,672)	-
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2007	-	-	-
 FUND BALANCE, JUNE 30, 2008	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - EXCEPTIONAL EDUCATION PROGRAM**
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -**BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 20,654,014	\$ 14,411,584	\$ (6,242,430)
TOTAL REVENUES	<u>20,654,014</u>	<u>14,411,584</u>	<u>(6,242,430)</u>
 <u>EXPENDITURES</u>			
Instruction:			
Special education programs	12,427,162	9,215,928	3,211,234
Support:			
Pupil support services	1,213,527	1,213,527	-
Instructional staff services	2,367,592	2,041,929	325,663
Administrative	841	841	-
Business and central services	1,887,824	81,570	1,806,254
Plant operations and maintenance	180,772	3,859	176,913
Transportation	494,485	356,636	137,849
TOTAL EXPENDITURES	<u>18,572,203</u>	<u>12,914,290</u>	<u>5,657,913</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>2,081,811</u>	<u>1,497,294</u>	<u>(584,517)</u>
 <u>OTHER FINANCING USES</u>			
Transfers out	<u>(2,081,811)</u>	<u>(1,497,294)</u>	<u>584,517</u>
 TOTAL OTHER FINANCING USES	<u>(2,081,811)</u>	<u>(1,497,294)</u>	<u>584,517</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - ALCOHOL AND DRUG ABUSE**
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ 1,784,496	\$ 1,828,580	\$ 44,084
Other	-	5,053	5,053
TOTAL REVENUES	<u>1,784,496</u>	<u>1,833,633</u>	<u>49,137</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	8,425	-	8,425
Support:			
Pupil support services	1,611,066	1,518,142	92,924
Instructional staff services	12,300	10,938	1,362
Administrative	52,503	52,642	(139)
Business and central services	16,465	28,753	(12,288)
Plant operations and maintenance	49,934	113,316	(63,382)
Transportation	-	51	(51)
TOTAL EXPENDITURES	<u>1,750,693</u>	<u>1,723,842</u>	<u>26,851</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>33,803</u>	 <u>109,791</u>	 <u>75,988</u>
<u>OTHER FINANCING USES</u>			
Transfers out	-	(18,352)	(18,352)
 TOTAL OTHER FINANCING USES	 <u>-</u>	 <u>(18,352)</u>	 <u>(18,352)</u>
 NET CHANGE IN FUND BALANCE	 <u>33,803</u>	 <u>91,439</u>	 <u>57,636</u>
 Fund balance, June 30, 2007	 <u>601,351</u>	 <u>601,351</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2008	 <u>\$ 635,154</u>	 <u>\$ 692,790</u>	 <u>\$ 57,636</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CAREER AND TECHNICAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 927,982	\$ 862,529	\$ (65,453)
TOTAL REVENUES	<u>927,982</u>	<u>862,529</u>	<u>(65,453)</u>
 <u>EXPENDITURES</u>			
Instruction:			
Other education programs	879,115	819,405	59,710
Support:			
Instructional staff services	36,856	35,257	1,599
Administrative	500	61	439
Business and central services	8,500	6,372	2,128
Transportation	3,011	1,434	1,577
TOTAL EXPENDITURES	<u>927,982</u>	<u>862,529</u>	<u>65,453</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES**
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -**BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 488,741	\$ 472,458	\$ (16,283)
TOTAL REVENUES	<u>488,741</u>	<u>472,458</u>	<u>(16,283)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	493,332	483,137	10,195
Support			
Instructional staff services	203,387	199,865	3,522
Administrative	148	148	-
Business and central services	2,214	2,214	-
Plant operations and maintenance	101	101	-
Transportation	45,974	44,568	1,406
TOTAL EXPENDITURES	<u>745,156</u>	<u>730,033</u>	<u>15,123</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>(256,415)</u>	<u>(257,575)</u>	<u>(1,160)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(15,164)</u>	<u>(14,004)</u>	<u>1,160</u>
 TOTAL OTHER FINANCING USES	<u>(15,164)</u>	<u>(14,004)</u>	<u>1,160</u>
 NET CHANGE IN FUND BALANCE	<u>(271,579)</u>	<u>(271,579)</u>	<u>-</u>
 Fund balance, June 30, 2007	<u>569,619</u>	<u>569,619</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2008	<u>\$ 298,040</u>	<u>\$ 298,040</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - STATE GRANTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
State support	\$ 14,197,884	\$ 12,973,868	\$ (1,224,016)
TOTAL REVENUES	<u>14,197,884</u>	<u>12,973,868</u>	<u>(1,224,016)</u>
<u>EXPENDITURES</u>			
Instruction:			
Special education programs	153,972	153,972	-
Other education programs	10,647,061	9,475,104	1,171,957
Support:			
Pupil support services	140,000	133,500	6,500
Instructional staff services	2,010,980	1,975,547	35,433
Business and central services	277,060	263,479	13,581
Plant operations and maintenance	60,174	73,333	(13,159)
Transportation	474,203	464,499	9,704
TOTAL EXPENDITURES	<u>13,763,450</u>	<u>12,539,434</u>	<u>1,224,016</u>
EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>434,434</u>	<u>434,434</u>	<u>-</u>
<u>OTHER FINANCING SOURCES USES</u>			
Transfers out	<u>(971)</u>	<u>(971)</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>(971)</u>	<u>(971)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	433,463	433,463	-
Fund balance, June 30, 2007	<u>996,570</u>	<u>996,570</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ 1,430,033</u>	<u>\$ 1,430,033</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CONTINUING EDUCATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 935,063	\$ 876,584	\$ (58,479)
TOTAL REVENUES	<u>935,063</u>	<u>876,584</u>	<u>(58,479)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	888,614	835,041	53,573
Support:			
Instructional staff services	952	-	952
Administrative	280	-	280
TOTAL EXPENDITURES	<u>889,846</u>	<u>835,041</u>	<u>54,805</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>45,217</u>	<u>41,543</u>	<u>(3,674)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(45,217)</u>	<u>(41,543)</u>	<u>3,674</u>
 TOTAL OTHER FINANCING USES	<u>(45,217)</u>	<u>(41,543)</u>	<u>3,674</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE IV

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 407,473	\$ 407,473	\$ -
TOTAL REVENUES	<u>407,473</u>	<u>407,473</u>	<u>-</u>
<u>EXPENDITURES</u>			
Support:			
Pupil support services	<u>399,483</u>	<u>399,483</u>	<u>-</u>
TOTAL EXPENDITURES	<u>399,483</u>	<u>399,483</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>7,990</u>	<u>7,990</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(7,990)</u>	<u>(7,990)</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>(7,990)</u>	<u>(7,990)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - LOCAL GRANTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ <u>637,814</u>	\$ <u>616,546</u>	\$ <u>(21,268)</u>
TOTAL REVENUES	<u>637,814</u>	<u>616,546</u>	<u>(21,268)</u>
 <u>EXPENDITURES</u>			
Instruction:			
Other education programs	418,356	397,442	20,914
Support:			
Instructional staff services	213,813	213,813	-
Administrative	1,254	1,254	-
Business and central services	5,832	5,633	199
Plant operations and maintenance	19,521	19,521	-
Transportation	2,930	2,931	(1)
TOTAL EXPENDITURES	<u>661,706</u>	<u>640,594</u>	<u>21,112</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>(23,892)</u>	<u>(24,048)</u>	<u>(156)</u>
 <u>OTHER FINANCING SOURCES</u>			
Transfers in	<u>89,504</u>	<u>89,660</u>	<u>156</u>
 TOTAL OTHER FINANCING SOURCES	<u>89,504</u>	<u>89,660</u>	<u>156</u>
 NET CHANGE IN FUND BALANCE	<u>65,612</u>	<u>65,612</u>	<u>-</u>
 Fund balance, June 30, 2007	<u>601,905</u>	<u>601,905</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2008	<u>\$ <u>667,517</u></u>	<u>\$ <u>667,517</u></u>	<u>\$ <u>-</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - DIRECT FEDERAL PROGRAMS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

		<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>				
Federal grants	\$	2,911,414	\$ 2,911,414	\$ -
TOTAL REVENUES		<u>2,911,414</u>	<u>2,911,414</u>	<u>-</u>
<u>EXPENDITURES</u>				
Support:				
Pupil support services		2,693,253	2,693,253	-
Administrative		8,653	8,653	-
Business and central services		1,227	1,227	-
Plant operations and maintenance		6,857	6,857	-
TOTAL EXPENDITURES		<u>2,709,990</u>	<u>2,709,990</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES		<u>201,424</u>	<u>201,424</u>	<u>-</u>
<u>OTHER FINANCING USES</u>				
Transfers out		<u>(201,424)</u>	<u>(201,424)</u>	<u>-</u>
TOTAL OTHER FINANCING USES		<u>(201,424)</u>	<u>(201,424)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE		-	-	-
Fund balance, June 30, 2007		<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	\$	<u>-</u>	<u>-</u>	<u>-</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - SUMMER SCHOOL****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Local sources:			
Other	\$ 272,000	\$ 267,759	\$ (4,241)
TOTAL REVENUES	<u>272,000</u>	<u>267,759</u>	<u>(4,241)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	406,000	389,773	16,227
Support:			
Business and central services	-	10,170	(10,170)
Plant operations and maintenance	-	1,250	(1,250)
TOTAL EXPENDITURES	<u>406,000</u>	<u>401,193</u>	<u>4,807</u>
 NET CHANGE IN FUND BALANCE	 <u>(134,000)</u>	 <u>(133,434)</u>	 <u>566</u>
 Fund balance, June 30, 2007	 <u>154,675</u>	 <u>154,675</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2008	 <u>\$ 20,675</u>	 <u>\$ 21,241</u>	 <u>\$ 566</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - YOUTH BUILD

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 6,521	\$ 6,521	\$ -
TOTAL REVENUES	6,521	6,521	-
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	6,521	6,521	-
TOTAL EXPENDITURES	6,521	6,521	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
<u>OTHER FINANCING USES</u>			
Transfers out	-	-	-
TOTAL OTHER FINANCING USES	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2007	-	-	-
FUND BALANCE, JUNE 30, 2008	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - WBRH RADIO STATION TRAINING PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 242,300	\$ 275,039	\$ 32,739
TOTAL REVENUES	<u>242,300</u>	<u>275,039</u>	<u>32,739</u>
<u>EXPENDITURES</u>			
Support:			
Pupil support services	<u>223,581</u>	<u>208,076</u>	<u>15,505</u>
TOTAL EXPENDITURES	<u>223,581</u>	<u>208,076</u>	<u>15,505</u>
 NET CHANGE IN FUND BALANCE	 18,719	 66,963	 48,244
 Fund balance, June 30, 2007	 <u>293,920</u>	 <u>293,920</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2008	 <u>\$ 312,639</u>	 <u>\$ 360,883</u>	 <u>\$ 48,244</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - COMMUNITY DEVELOPMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 16,900	\$ 16,900	\$ -
TOTAL REVENUES	<u>16,900</u>	<u>16,900</u>	<u>-</u>
<u>EXPENDITURES</u>			
Support:			
Pupil support services	16,900	16,900	-
TOTAL EXPENDITURES	<u>16,900</u>	<u>16,900</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TECHNOLOGY LITERACY CHALLENGE (TITLE III)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 339,870	\$ 280,502	\$ (59,368)
TOTAL REVENUES	<u>339,870</u>	<u>280,502</u>	<u>(59,368)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	159,387	102,565	56,822
Support:			
Instructional staff services	147,950	146,132	1,818
Business and central services	15,086	15,353	(267)
TOTAL EXPENDITURES	<u>322,423</u>	<u>264,050</u>	<u>58,373</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>17,447</u>	<u>16,452</u>	<u>(995)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(17,447)</u>	<u>(16,452)</u>	<u>995</u>
TOTAL OTHER FINANCING USES	<u>(17,447)</u>	<u>(16,452)</u>	<u>995</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - NASA-LSU 1st ROBOTICS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	-	-	-
TOTAL EXPENDITURES	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2007	312	312	-
FUND BALANCE, JUNE 30, 2008	\$ 312	\$ 312	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - READING FIRST****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2008**

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 1,602,570	\$ 1,261,098	\$ (341,472)
TOTAL REVENUES	<u>1,602,570</u>	<u>1,261,098</u>	<u>(341,472)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	1,480,176	1,196,217	283,959
Support:			
Instructional staff services	58,466	18,927	39,539
Administrative	-	1,916	(1,916)
Business and central services	<u>9,734</u>	<u>1,845</u>	<u>7,889</u>
TOTAL EXPENDITURES	<u>1,548,376</u>	<u>1,218,905</u>	<u>329,471</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>54,194</u>	<u>42,193</u>	<u>(12,001)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(54,194)</u>	<u>(42,193)</u>	<u>12,001</u>
TOTAL OTHER FINANCING USES	<u>(54,194)</u>	<u>(42,193)</u>	<u>12,001</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - HOMELESS YOUTH ASSISTANCE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Federal grants	\$ 50,329	\$ 50,329	\$ -
TOTAL REVENUES	<u>50,329</u>	<u>50,329</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	44,564	44,564	-
TOTAL EXPENDITURES	<u>44,564</u>	<u>44,564</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>5,765</u>	<u>5,765</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	(5,765)	(5,765)	-
 TOTAL OTHER FINANCING USES	<u>(5,765)</u>	<u>(5,765)</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2007	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2008	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS

WORKERS' COMPENSATION FUND

The *Workers' Compensation Fund* is designed to protect the School System against catastrophic losses in a single year in the area of employee related accidents.

RISK MANAGEMENT FUND

The *Risk Management Fund* is designed to account for the School System's property, general and automobile liability.

MEDICAL INSURANCE FUND

The *Medical Insurance Fund* accounts for the activity of the School System's managed health care program for its employees.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2008**

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>ASSETS</u>				
Current:				
Cash and cash equivalents	\$ 2,500,000	\$ -	\$ -	\$ 2,500,000
Due from other funds	4,724,049	10,062,910	42,865,274	57,652,233
Reimbursement receivable	-	-	1,195,789	1,195,789
	<u>-</u>	<u>-</u>	<u>1,195,789</u>	<u>1,195,789</u>
TOTAL ASSETS	\$ <u>7,224,049</u>	\$ <u>10,062,910</u>	\$ <u>44,061,063</u>	\$ <u>61,348,022</u>
<u>LIABILITIES AND NET ASSETS</u>				
Liabilities:				
Current:				
Accounts payable	\$ 98	\$ 60,113	\$ 316,994	\$ 377,205
Claims payable	1,594,000	1,155,000	5,764,535	8,513,535
Noncurrent:				
Claims payable	2,433,873	2,932,024	-	5,365,897
Net post-employment benefit obligation	-	-	44,071,000	44,071,000
TOTAL LIABILITIES	<u>4,027,971</u>	<u>4,147,137</u>	<u>50,152,529</u>	<u>58,327,637</u>
 Net assets (deficit) - unrestricted	 <u>3,196,078</u>	 <u>5,915,773</u>	 <u>(6,091,466)</u>	 <u>3,020,385</u>
 TOTAL LIABILITIES AND NET ASSETS	 \$ <u>7,224,049</u>	 \$ <u>10,062,910</u>	 \$ <u>44,061,063</u>	 \$ <u>61,348,022</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FISCAL YEAR ENDED JUNE 30, 2008

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>OPERATING REVENUES</u>				
Premiums received	\$ 2,507,397	\$ 2,481,927	\$ 67,328,989	\$ 72,318,313
TOTAL OPERATING REVENUE	<u>2,507,397</u>	<u>2,481,927</u>	<u>67,328,989</u>	<u>72,318,313</u>
<u>OPERATING EXPENSES</u>				
Claims expense	4,271,648	2,362,729	58,337,634	64,972,011
Insurance premiums	209,443	-	2,678,597	2,888,040
Post-employment benefit obligation incurred in excess of payments	-	-	44,071,000	44,071,000
Administrative fees	<u>162,258</u>	<u>178,235</u>	<u>3,148,243</u>	<u>3,488,736</u>
TOTAL OPERATING EXPENSES	<u>4,643,349</u>	<u>2,540,964</u>	<u>108,235,474</u>	<u>115,419,787</u>
NET OPERATING INCOME (LOSS)	<u>(2,135,952)</u>	<u>(59,037)</u>	<u>(40,906,485)</u>	<u>(43,101,474)</u>
<u>NON-OPERATING REVENUES</u>				
Interest income	<u>101,347</u>	<u>-</u>	<u>-</u>	<u>101,347</u>
TOTAL NON-OPERATING REVENUES	<u>101,347</u>	<u>-</u>	<u>-</u>	<u>101,347</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>(2,034,605)</u>	<u>(59,037)</u>	<u>(40,906,485)</u>	<u>(43,000,127)</u>
Transfers out	-	-	-	-
Transfers in	2,500,000	2,000,000	-	4,500,000
CHANGE IN NET ASSETS	465,395	1,940,963	(40,906,485)	(38,500,127)
NET ASSETS at JUNE 30, 2007	<u>2,730,683</u>	<u>\$ 3,974,810</u>	<u>\$ 34,815,019</u>	<u>\$ 41,520,512</u>
NET ASSETS at JUNE 30, 2008	<u>\$ 3,196,078</u>	<u>\$ 5,915,773</u>	<u>\$ (6,091,466)</u>	<u>\$ 3,020,385</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPRIETARY FUND TYPE****INTERNAL SERVICE FUNDS****COMBINING STATEMENT OF CASH FLOWS****FISCAL YEAR ENDED JUNE 30, 2008**

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
Cash premiums received	\$ 2,507,397	\$ 2,483,367	\$ 67,004,252	\$ 71,995,016
Cash paid in claims and benefits	(2,886,755)	(2,053,019)	(62,051,227)	(66,991,001)
Cash paid for expenses	(169,514)	(160,427)	(3,064,764)	(3,394,705)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(548,872)	269,921	1,888,261	1,609,310
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>				
Interfund transfers and advances	447,526	(269,921)	(1,888,261)	(1,710,656)
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	447,526	(269,921)	(1,888,261)	(1,710,656)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Interest Income	101,346	-	-	101,346
NET CASH PROVIDED BY INVESTING ACTIVITIES	101,346	-	-	101,346
NET CHANGE IN CASH	-	-	-	-
Cash at beginning of year	2,500,000	-	-	2,500,000
CASH AT END OF YEAR	\$ 2,500,000	\$ -	\$ -	\$ 2,500,000
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (2,135,952)	\$ (59,037)	\$ (40,906,485)	\$ (43,101,474)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Changes in:				
Reimbursement receivables	-	1,440	(324,737)	(323,297)
Accounts, claims payable and postemployment benefits	1,587,079	327,518	43,119,483	45,034,080
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (548,873)	\$ 269,921	\$ 1,888,261	\$ 1,609,309

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FIDUCIARY FUND TYPE - AGENCY FUNDS

CONSOLIDATED PAYROLL FUND

The *Consolidated Payroll Fund* was established to account for the payroll deductions and withholdings for all employees paid by the School System.

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the *School Activity Fund*. While the fund is under the supervision of the School System, these monies belong to the individual schools or their student bodies and are not available for use by the School System.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

FIDUCIARY FUNDS

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

June 30, 2008

	Consolidated Payroll Fund	School Activity Fund	Agency Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 4,072,916	\$ 4,072,916
Accounts receivable	28,029	-	28,029
Due from other funds	14,850,464	-	14,850,464
TOTAL ASSETS	<u>\$ 14,878,493</u>	<u>\$ 4,072,916</u>	<u>\$ 18,951,409</u>
<u>LIABILITIES</u>			
Benefits payable	\$ 3,537,249	\$ -	\$ 3,537,249
Salaries payable	8,975,575	-	8,975,575
Payroll withholdings payable	2,031,633	-	2,031,633
Amounts held for other groups	334,036	4,072,916	4,406,952
TOTAL LIABILITIES	<u>\$ 14,878,493</u>	<u>\$ 4,072,916</u>	<u>\$ 18,951,409</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FISCAL YEAR ENDED JUNE 30, 2008

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
<u>CONSOLIDATED PAYROLL FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 235,886,140	\$ 235,886,140	\$ -
Accounts receivable	29,373	914,459	915,803	28,029
Due from other funds	11,874,626	288,147,013	285,171,175	14,850,464
TOTAL ASSETS	\$ 11,903,999	\$ 524,947,612	\$ 521,973,118	\$ 14,878,493
<u>LIABILITIES</u>				
Accounts payable	\$ 311,269	\$ 82,315,892	\$ 82,293,125	\$ 334,036
Benefits payable	2,445,883	69,414,871	68,323,505	3,537,249
Salaries payable	7,723,270	13,783,108	12,530,803	8,975,575
Payroll withholdings payable	1,423,577	91,249,062	90,641,006	2,031,633
TOTAL LIABILITIES	\$ 11,903,999	\$ 256,762,933	\$ 253,788,439	\$ 14,878,493
<u>SCHOOL ACTIVITY FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents				
TOTAL ASSETS	\$ 4,224,268	\$ 9,219,185	\$ 9,370,537	\$ 4,072,916
<u>LIABILITIES</u>				
Amounts held for other groups	4,224,268	9,219,185	9,370,537	4,072,916
TOTAL LIABILITIES	\$ 4,224,268	\$ 9,219,185	\$ 9,370,537	\$ 4,072,916
<u>TOTAL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,224,268	\$ 245,105,325	\$ 245,256,677	\$ 4,072,916
Accounts receivable	29,373	914,459	915,803	28,029
Due from other funds	11,874,626	288,147,013	285,171,175	14,850,464
TOTAL ASSETS	\$ 16,128,267	\$ 534,166,797	\$ 531,343,655	\$ 18,951,409
<u>LIABILITIES</u>				
Accounts payable	\$ 311,269	\$ 82,315,892	\$ 82,293,125	\$ 334,036
Benefits payable	2,445,883	69,414,871	68,323,505	3,537,249
Salaries payable	7,723,270	13,783,108	12,530,803	8,975,575
Payroll withholdings payable	1,423,577	91,249,062	90,641,006	2,031,633
Amounts held for other groups	4,224,268	9,219,185	9,370,537	4,072,916
TOTAL LIABILITIES	\$ 16,128,267	\$ 265,982,118	\$ 263,158,976	\$ 18,951,409

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPARATIVE SCHEDULE OF CAPITAL ASSETS - BY SOURCES

JUNE 30, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
Capital assets:		
Land	\$ 9,336,209	\$ 9,436,146
Buildings and improvements	301,319,311	297,047,800
Furniture and equipment	37,768,109	36,440,699
Construction in progress	<u>24,405,620</u>	<u>14,832,688</u>
 TOTAL CAPITAL ASSETS	 <u><u>\$ 372,829,249</u></u>	 <u><u>\$ 357,757,333</u></u>
 Capital assets from:		
Capital projects fund	\$ 139,999,335	\$ 143,952,749
Other governmental funds	<u>232,829,914</u>	<u>213,804,584</u>
 TOTAL ASSETS AT COST	 <u><u>\$ 372,829,249</u></u>	 <u><u>\$ 357,757,333</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION

JUNE 30, 2008

<u>Function</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
Administrative	\$ 1,198,547	\$ 28,111,956	\$ 10,866,251	\$ -	\$ 40,176,754
Instructional	7,397,362	270,112,699	14,669,882	24,405,620	316,585,563
Maintenance	740,300	3,094,656	12,231,976	-	16,066,932
 TOTAL	 <u>\$ 9,336,209</u>	 <u>\$ 301,319,311</u>	 <u>\$ 37,768,109</u>	 <u>\$ 24,405,620</u>	 <u>\$ 372,829,249</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION
FISCAL YEAR ENDED JUNE 30, 2008

<u>Function</u>	Capital Assets June 30, 2007	Additions	Adjustments and Deductions	Capital Assets June 30, 2008
Administrative	\$ 21,674,286	\$ 20,040,242	\$ (1,537,774)	\$ 40,176,754
Instructional	319,973,839	24,406,156	(27,794,432)	316,585,563
Maintenance	16,109,208	-	(42,276)	16,066,932
 TOTAL	 \$ 357,757,333	 \$ 44,446,398	 \$ (29,374,482)	 \$ 372,829,249





**COMPREHENSIVE
ANNUAL FINANCIAL
R E P O R T**

Financial Section

Basic Financial Statements

Supplemental Information

Statistical Section

Statistical Section

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS

This part of the School System's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information states about the School System's overall financial health.

FINANCIAL TRENDS

These schedules contain trend information to assist the reader in understanding how the School System's financial position and well-being have changed over time.

- Net Assets By Component – Last Eight Fiscal Years
- Changes in Net Assets – Last Eight Fiscal Years
- Fund Balances of Governmental Funds – Last Ten Fiscal Years
- Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years

REVENUE CAPACITY

These schedules contain information to help the reader assess the School System's ability to generate own-source revenues, namely the property tax.

- Assessed and Estimated Actual Value of Taxable Property – Last Ten Tax Years
- Principal Property Taxpayers – Current Year and Nine Years Ago
- Property Tax Rates and Tax Levies – Direct and Overlapping Governments – Last Ten Tax Years
- Property Tax Levies and Collections – Last Ten Tax Years
- Sales Tax Revenues – Last Ten Calendar Years
- Taxable Sales by Category – General Sales and Use Tax – Last Eight Calendar Years

DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the School System's current levels of outstanding debt and the School System's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type – Last Ten Fiscal Years
- Computation of Legal Debt Margin – Last Ten Tax Years
- Computation of Direct and Overlapping Debt – December 31, 2006

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial activities take place.

- Demographic Statistics – Last Ten Fiscal Years
- Principal Employers – Current Year and Nine Years Ago

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS (continued)

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report related to the services the School System provides and the activities it performs.

- General Fund Expenditures by Function – Last Ten Fiscal Years
- General Fund Expenditures by Function Per Pupil – Last Ten Fiscal Years
- Full-Time Equivalents (FTE) Employees – Last Ten Fiscal Years
- Board Members' Compensation – June 30, 2008
- Percentage of Free and Reduced Students in Lunch Program – Last Ten Fiscal Years
- History of High School Graduates – Last Ten Fiscal Years
- Capital Asset Information – June 30, 2008

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School System implemented GASB Statement No. 34 with the fiscal year beginning July 1, 2000; therefore, schedules presenting government-wide information include information beginning with June 30, 2001.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

NET ASSETS BY COMPONENT

LAST EIGHT FISCAL YEARS

(accrual basis of accounting)

	Fiscal Year							
	2008	2007	2006	2005	2004	2003	2002	2001
Governmental activities								
Invested in capital assets, net of related debt	\$ 235,484,078	\$ 225,764,035	\$ 211,533,500	\$ 186,734,515	\$ 173,233,096	\$ 154,779,577	\$ 117,937,595	\$ 70,772,075
Restricted	75,886,498	69,254,835	46,052,683	37,821,604	31,581,102	31,896,228	41,406,522	51,249,628
Unrestricted	122,596,651	143,642,384	90,339,890	25,271,626	10,880,770	7,585,867	5,090,149	(1,757,640)
Total governmental activities net assets	<u>\$ 433,967,227</u>	<u>\$ 438,661,254</u>	<u>\$ 347,926,073</u>	<u>\$ 249,827,745</u>	<u>\$ 215,694,968</u>	<u>\$ 194,261,672</u>	<u>\$ 164,434,266</u>	<u>\$ 120,264,063</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****CHANGES IN NET ASSETS****LAST EIGHT FISCAL YEARS****(accrual basis of accounting)**

	Fiscal Year Ended June 30,							
	2008	2007	2006	2005	2004	2003	2002	2001
Expenses:								
Instruction:								
Regular education programs	\$ 190,985,571	\$ 147,101,404	\$ 147,701,382	\$ 127,813,148	\$ 123,266,742	\$ 135,363,693	\$ 131,388,055	\$ 127,051,866
Special education programs	79,117,298	64,221,602	58,496,304	55,085,920	55,110,215	57,939,527	53,709,898	50,980,486
Other education programs	49,844,776	47,481,748	46,296,059	41,560,479	37,325,869	38,846,770	39,352,603	34,893,054
Support Services:								
Pupil support services	29,426,019	24,594,812	20,449,183	19,246,256	19,402,706	20,903,012	20,235,682	19,675,621
Instructional staff services	24,761,466	19,378,843	17,540,587	14,335,482	13,176,049	14,666,496	13,756,543	15,051,260
General administration services	10,506,826	9,692,604	9,311,757	9,539,624	9,263,975	8,917,227	8,615,549	10,683,334
School administration services	22,837,449	18,682,580	17,754,035	17,404,397	16,928,728	18,813,356	18,683,964	18,642,591
Business and central services	15,052,779	12,564,091	10,969,154	10,953,063	9,780,530	8,782,419	7,434,464	8,308,697
Plant operations and maintenance	50,997,356	47,877,600	45,462,490	45,399,347	40,656,948	43,630,455	34,775,378	38,475,183
Transportation	41,999,471	25,988,683	26,181,964	23,512,199	23,453,713	22,734,348	21,975,939	20,691,466
Child nutrition	31,101,167	26,189,372	25,679,703	25,339,113	24,940,146	27,805,218	26,804,429	24,437,035
Appropriations								
Charter schools	4,646,825	3,804,070	3,273,244	2,846,532	2,645,958	2,531,735	2,494,800	2,304,524
Autonomous schools	3,166,495	-	-	-	-	-	-	-
Magnet programs	4,720,754	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	21,275	41,884	61,847	49,595	70,608
Total expenses	559,164,252	447,577,409	429,115,862	393,056,835	375,993,463	400,996,103	379,276,899	371,265,725
Program revenues:								
Charges for services:								
Instruction	667,546	871,051	810,410	813,246	816,705	805,652	3,191,225	2,585,898
Pupil support services	-	-	-	-	-	-	219,178	145,794
Instructional staff services	-	-	-	-	-	-	118,772	97,661
General administration services	-	-	-	-	-	-	10,204	5,223
School administration services	-	-	-	-	-	-	209,790	142,011
Business and central services	-	-	-	-	-	-	42,856	51,540
Plant operation and maintenance	-	-	-	-	-	-	328,563	195,063
Transportation	174,638	174,406	195,970	173,958	111,229	224,766	657,756	499,423
Child nutrition	3,906,830	4,083,381	3,156,100	3,962,803	3,951,872	4,415,312	4,391,685	5,168,449
Appropriation - charter schools	-	-	-	-	-	-	8,163	-
Operating grants and contributions	88,464,134	83,486,873	114,391,369	67,551,209	61,053,767	63,943,777	54,488,871	53,216,805
Capital grants and contributions	32,283	405,775	173,419	-	79,297	175,747	681,365	1,475,000
Total program revenues	93,245,431	89,021,486	118,727,268	72,501,216	66,012,870	69,565,254	64,348,428	63,582,867
Net (expense) revenue	(465,918,821)	(358,555,923)	(310,388,594)	(320,555,619)	(309,980,593)	(331,430,849)	(314,928,471)	(307,682,858)
General revenues and other changes in net assets:								
Taxes:								
Ad valorem taxes	113,007,257	107,347,430	98,852,998	94,212,705	88,593,017	85,424,341	81,549,651	77,083,447
State revenue sharing	4,193,013	3,873,354	3,692,262	3,722,441	3,759,550	3,919,550	125,380,879	122,957,236
Sales and use taxes	158,700,630	159,512,971	156,104,231	128,856,908	123,437,777	128,970,873	3,934,795	3,864,710
State aid not restricted to specific programs (MFP)	170,686,913	161,556,552	141,675,723	122,712,378	118,772,955	138,122,384	143,066,171	134,999,246
Interest and investment earnings	9,469,907	8,308,087	4,121,466	1,877,172	812,544	1,157,708	2,016,482	3,432,028
Miscellaneous	5,167,074	8,692,710	4,040,242	3,306,792	(3,962,954)	3,663,399	3,150,696	2,157,051
Total general revenues and other changes in net assets	461,224,794	449,291,104	408,486,922	354,688,396	331,412,889	361,258,255	359,098,674	344,493,718
Change in net assets	\$ (4,694,027)	\$ 90,735,181	\$ 98,098,328	\$ 34,132,777	\$ 21,432,296	\$ 29,827,406	\$ 44,170,203	\$ 36,810,860

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****FUND BALANCES OF GOVERNMENTAL FUNDS****LAST TEN FISCAL YEARS****(modified accrual basis of accounting)**

Fiscal Year	General Fund			All Other Governmental Funds			
	Reserved	Unreserved	Total	Reserved*	Unreserved Reported in Special Revenue Funds	Unreserved Reported in Capital Projects Funds	Total all other Govern- mental Funds
2008	\$ 9,831,121	\$ 125,862,534	\$ 135,693,655	\$ 25,043,719	\$ 41,170,602	\$ 11,749,858	\$ 77,964,179
2007	6,154,589	110,869,281	117,023,870	15,316,763	42,537,926	13,063,990	70,918,679
2006	2,871,392	81,894,100	84,765,492	30,239,225	35,421,305	(19,107,409)	46,553,121
2005	5,162,226	28,951,745	34,113,971	31,947,471	26,220,068	(20,382,621)	37,784,918
2004	4,472,752	23,979,402	28,452,154	17,546,799	21,164,022	(6,280,292)	32,430,529
2003	8,756,322	21,106,915	29,863,237	18,448,689	25,629,195	(10,609,462)	33,468,422
2002	7,797,320	14,332,666	22,129,986	31,061,266	24,654,826	(9,332,586)	46,383,506
2001	4,400,231	6,176,909	10,577,140	34,875,455	22,905,954	-	57,781,409
2000	8,363,215	11,824,595	20,187,810	4,033,731	16,492,692	18,713,918	39,240,341
1999	6,886,586	25,483,535	32,370,121	(386,119)	3,480,047	-	3,093,928

* Includes Special Revenue, Capital Projects and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2008	2007	2006	2005	2004
<u>REVENUES</u>					
Local sources:					
Ad valorem taxes	\$ 113,007,257	\$ 107,347,430	\$ 98,852,998	\$ 94,212,705	\$ 88,593,016
Sales and use taxes	158,700,630	159,512,971	156,104,231	128,856,908	123,438,777
Earnings on investments	9,368,560	8,176,776	4,012,708	1,810,176	782,875
Extended day program tuition	399,787	499,523	455,985	498,571	501,648
Other	9,555,657	14,557,040	7,947,653	8,640,248	8,021,981
State sources:					
Unrestricted grants-in-aid, MFP	170,686,913	161,556,552	141,675,723	122,712,378	118,772,955
Revenue sharing	4,193,013	3,873,354	3,692,262	3,722,441	3,759,550
Restricted grants-in-aid	16,344,273	12,383,418	14,628,369	9,351,153	8,458,456
Federal grants	72,119,861	71,103,455	99,762,999	58,200,057	52,595,311
TOTAL REVENUES	554,375,951	539,010,519	527,132,928	428,004,637	404,924,569
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	157,712,829	137,007,514	133,974,192	115,310,628	109,252,991
Special education programs	70,902,847	66,608,664	60,728,883	56,965,341	55,953,643
Other education programs	47,961,991	48,161,869	46,829,768	41,891,932	38,240,184
Support:					
Pupil support services	27,200,361	25,299,581	21,017,431	19,698,072	19,718,690
Instructional staff services	22,902,974	19,828,482	17,743,073	14,450,744	13,269,682
General administration services	10,344,699	10,675,713	10,158,309	9,395,121	9,427,681
School administration services	20,387,662	19,393,164	18,343,537	17,855,830	17,573,343
Business and central services	14,176,559	13,104,283	11,381,908	11,057,097	10,101,355
Plant operations and maintenance	53,135,659	49,177,339	46,130,576	46,857,400	53,489,970
Transportation	35,124,167	26,918,284	29,520,498	23,053,224	23,724,879
Child nutrition	27,431,515	27,221,988	26,480,077	25,953,662	25,089,361
Appropriations					
Charter schools	4,646,825	3,804,070	3,273,244	2,860,991	2,650,946
Autonomous schools	3,166,495	-	-	-	-
Magnet programs	4,720,754	-	-	-	-
Settlement agreement	226,896	8,139,026	7,983,433	7,587,358	10,677,005
Facility acquisition and construction	23,954,797	21,882,970	33,984,639	23,208,315	17,361,099
Debt service - Principal	163,636	163,636	163,636	837,106	800,832
Debt service - Interest	-	-	-	5,610	41,884
TOTAL EXPENDITURES	524,160,666	477,386,583	467,713,204	416,988,431	407,373,545
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	30,215,285	61,623,936	59,419,724	11,016,206	(2,448,976)
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in	14,464,070	18,627,781	30,846,861	9,582,330	13,808,470
Transfers out	(18,964,070)	(23,627,781)	(30,846,861)	(9,582,330)	(13,808,470)
TOTAL OTHER FINANCING SOURCES (USES)	(4,500,000)	(5,000,000)	-	-	-
NET CHANGE IN FUND BALANCES	\$ 25,715,285	\$ 56,623,936	\$ 59,419,724	\$ 11,016,206	\$ (2,448,976)
Debt service as a percentage of noncapital expenditures	0.03%	0.04%	0.04%	0.21%	0.22%

Fiscal Year Ended June 30,				
2003	2002	2001	2000	1999
\$ 85,424,341	\$ 81,549,651	\$ 77,083,447	\$ 72,591,567	\$ 67,387,307
128,970,873	125,380,879	122,957,238	119,666,992	71,015,058
1,090,254	1,934,468	3,379,918	2,362,338	1,862,304
389,703	386,122	540,142	468,224	482,772
9,218,331	8,542,607	9,290,872	7,310,303	9,458,194
138,122,384	143,066,171	134,999,246	138,394,114	142,060,835
3,919,550	3,934,795	3,864,710	3,819,628	3,671,399
10,111,888	8,849,552	9,229,785	9,221,641	11,516,762
53,831,889	45,639,319	43,987,020	40,923,935	38,363,943
431,079,213	419,283,564	405,332,378	394,758,742	345,818,574
117,724,785	120,631,487	118,232,984	120,125,203	111,232,414
57,854,439	52,392,760	50,874,390	48,544,657	44,600,770
38,687,079	38,674,522	34,802,715	35,088,720	35,002,475
20,894,078	19,846,052	19,658,358	18,771,525	15,602,750
14,148,848	13,149,339	14,622,448	14,110,053	11,857,075
8,903,905	8,570,952	8,131,542	8,905,724	6,889,220
18,762,788	18,325,464	18,625,513	17,027,709	17,603,225
9,658,645	7,306,641	8,284,913	8,012,865	8,467,580
56,665,244	35,217,882	50,088,729	37,904,317	33,493,484
20,730,700	20,134,464	22,040,868	18,534,619	17,037,640
27,488,135	26,175,170	24,339,431	23,217,927	23,920,484
2,527,906	2,478,545	2,304,524	1,774,730	1,282,140
-	-	-	-	-
-	-	-	-	-
12,388,972	12,011,102	9,910,798	10,639,867	10,770,582
28,982,806	47,360,267	13,529,395	8,274,744	5,219,785
780,869	1,683,525	865,000	-	-
61,847	70,299	90,382	949,587	1,051,782
436,261,046	424,028,471	396,401,990	371,882,247	344,031,406
(5,181,833)	(4,744,907)	8,930,388	22,876,495	1,787,168
11,160,708	5,736,826	5,835,380	10,972,585	3,575,929
(11,160,708)	(5,736,826)	(5,835,380)	(10,972,585)	(3,575,929)
-	-	-	-	-
\$ (5,181,833)	\$ (4,744,907)	\$ 8,930,388	\$ 22,876,495	\$ 1,787,168
0.21%	0.47%	0.25%	0.26%	0.31%

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN TAX YEARS

(December 31, 1998 through 2007)

<u>Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Industrial Property</u>	<u>Public Utilities</u>	<u>Less: Homestead Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate- Millages</u>
<u>Parish of East Baton Rouge</u>							
2007	\$2,196,369,350	\$687,918,500	\$336,928,650	\$245,344,430	\$633,219,450	\$2,833,341,480	435.00
2006	2,042,924,300	630,969,950	327,393,900	231,843,590	620,821,750	2,612,309,990	393.10
2005	1,914,081,200	579,874,150	297,409,100	220,667,330	612,224,400	2,399,807,380	395.38
2004	(1)	(1)	(1)	(1)	(1)	2,885,035,660	(1)
2003	(1)	(1)	(1)	(1)	(1)	2,669,273,996	(1)
2002	(1)	(1)	(1)	(1)	(1)	2,533,605,400	(1)
2001	(1)	(1)	(1)	(1)	(1)	2,437,458,220	(1)
2000	(1)	(1)	(1)	(1)	(1)	2,324,089,310	(1)
1999	(1)	(1)	(1)	(1)	(1)	2,196,149,252	(1)
1998	(1)	(1)	(1)	(1)	(1)	2,110,523,938	(1)

***Actual Valuation (Market Value) as Compared to Assessed Valuation**

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 11% of actual market value.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.
East Baton Rouge Parish Assessor's Grand Recapitulation of the
Assessment Roll for the Parish of East Baton Rouge.

(1) Breakdown of assessed property unavailable for the years 1998 through 2004.

<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed Value to Total Estimated Actual Value*</u>
<u>Parish of East Baton Rouge</u>		
\$3,466,560,930	\$31,514,190,273	11%
3,233,131,740	29,392,106,727	11
3,012,031,780	27,382,107,091	11
2,885,035,660	26,227,596,909	11
2,669,273,996	24,266,127,236	11
2,533,605,400	23,032,776,364	11
2,437,458,220	22,158,711,091	11
2,324,089,310	21,128,084,636	11
2,196,149,252	19,964,993,200	11
2,110,523,938	19,964,993,200	11

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Type of Business	December 31, 2007			December 31, 1998		
		Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation	Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation
ExxonMobil Corporation	Petroleum Products	\$ 263,721,440	1	7.61 %	\$ 158,077,180	1	7.49 %
Entergy, Inc.	Electric and Gas Utility	67,168,860	2	1.94	54,917,070	2	2.60
Georgia-Pacific Corporation	Pulp and Paper Products	52,679,150	3	1.52	28,863,570	4	1.37
Bellsouth Communications (South Central Bell-1997)	Telephone Utility	49,016,860	4	1.41	54,062,660	3	2.56
J P Morgan/Chase (Bank One-1997)	Bank	43,099,350	5	1.24	26,557,550	5	1.26
Capital One (formerly Hibernia National Bank)	Bank	22,366,450	6	0.65	18,022,600	6	0.85
State Farm Insurance	Insurance	18,458,750	7	0.53	-	-	-
Wal-Mart	Retail Store	17,831,600	8	0.51	-	-	-
Baton Rouge Water Works	Water Utility	15,758,590	9	0.45	15,469,740	7	0.73
Formosa Plastics	Plastics Manufacturer	15,507,500	10	0.45	11,923,390	9	0.56
City National Bank (now Whitney National Bank)	Bank	-	-	-	15,138,750	8	0.72
Paxon Polymer	Plastic Manufacturer	-	-	-	10,192,600	10	0.48
		<u>\$ 565,608,550</u>		<u>16.31 %</u>	<u>\$ 393,225,110</u>		<u>18.62 %</u>

(1) Source: East Baton Rouge Parish Assessor's Office



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS (1)
LAST TEN TAX YEARS
(December 31, 1998 through 2007)

Year	City		Parish			
	Operating	Municipal Fire Salaries and Benefits	Operating	Debt Service (2)	Mosquito and Rodent Tax	Emergency Medical Services
<u>TAX RATES (mills per dollar)</u>						
2007	7.84	6.00	3.78	0.00	2.23	3.13
2006	7.84	6.00	3.78	0.00	1.23	3.13
2005	7.84	6.00	3.78	0.00	1.23	3.13
2004	7.84	6.00	3.78	0.00	1.23	2.70
2003	8.34	6.00	4.06	0.00	1.14	2.90
2002	8.34	6.00	4.06	0.00	1.14	2.90
2001	8.34	6.00	4.06	0.00	1.14	2.90
2000	8.34	0.00	4.06	0.00	1.14	2.90
1999	8.50	0.00	4.20	0.00	1.18	3.00
1998	8.50	0.00	4.20	0.00	1.18	3.00

TAX LEVIES

2007	\$11,770,864	\$9,008,314	\$13,103,600	\$0	\$7,730,431	\$10,850,336
2006	11,052,854	8,458,817	12,221,238	0	3,976,752	10,119,702
2005	10,383,178	7,946,310	11,385,480	0	3,704,799	9,427,659
2004	10,067,328	7,704,587	10,905,435	0	3,548,594	7,789,596
2003	10,048,391	7,229,058	10,837,252	0	3,042,972	7,740,895
2002	9,622,772	6,922,857	10,286,438	0	2,888,310	7,347,456
2001	9,412,866	6,771,846	9,896,080	0	2,778,702	7,068,629
2000	9,233,409	0	9,435,803	0	2,649,462	6,739,859
1999	8,924,989	0	9,223,827	0	2,591,456	6,588,448
1998	8,662,650	0	8,864,201	0	2,490,418	6,331,572

The tax levies represent the original levy of the Assessor and include the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 15% per annum. No discounts are allowed for taxes, and there is no provision for partial payments.

Taxpayers who have not paid their taxes by January 2 of each year are notified by the Sheriff through registered mail that all taxes must be paid within 20 days from the date of notice. After expiration of the 20th day, the Sheriff shall sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

By agreement, the East Baton Rouge Parish Sheriff is the tax collector for City property taxes and receives a commission of 4.5% of total taxes collected for the City. The Sheriff, as provided by State Law, is the official tax collector of general property taxes levied by the Parish and Parish Special Districts.

<u>Library Board of Control</u>	<u>School District</u>	<u>Recreation and Park</u>	<u>Law Enforcement District</u>	<u>Assessor's Salary and Expense Fund</u>	<u>Total</u>
<u>TAX RATES (mills per dollar)</u>					
11.10	43.45	14.46	14.99	1.38	108.36
11.10	43.45	14.46	14.99	1.38	107.36
9.97	43.45	14.46	14.99	1.38	106.23
9.97	43.45	10.95	14.99	1.38	102.29
10.72	43.45	10.95	14.99	1.48	104.03
10.72	43.45	10.95	14.99	1.48	104.03
10.72	43.45	10.95	14.99	1.48	104.03
10.72	43.45	10.95	14.99	1.48	98.03
11.10	43.45	10.95	14.99	1.53	98.90
11.10	43.45	10.95	14.99	1.53	98.90

<u>TAX LEVIES</u>					
\$38,478,826	\$134,360,824	\$50,136,871	\$51,963,748	\$4,783,854	\$332,187,668
35,887,762	131,404,174	46,760,784	48,464,645	4,461,722	312,808,450
30,029,957	122,414,442	43,563,016	45,150,356	4,156,604	288,161,801
28,763,806	117,833,099	31,591,140	43,246,685	3,981,349	265,431,619
28,614,617	109,279,071	29,228,550	40,012,417	3,950,525	249,983,748
27,160,250	110,085,155	27,742,979	37,978,745	3,749,736	243,784,698
26,129,552	105,907,560	26,690,168	36,537,499	3,607,438	234,800,340
24,914,237	100,981,681	25,448,778	34,838,099	3,439,652	217,680,980
24,377,257	95,422,686	24,047,834	32,920,277	3,360,108	207,456,882
23,426,816	91,702,265	23,110,237	31,636,754	3,229,102	199,454,015

- (1) Not included are the following: Consolidated Road Lighting District No. 1, St. George Fire Protection District, Alsen Fire Protection District, Brownsfield Fire Protection District, Central Fire Protection District, Eastside Fire Protection District, East Baton Rouge Parish Fire Protection District No. 6, Downtown Development District, Pontchartrain Levee District, Comite Diversion Canal, City of Baker and City of Zachary. These represent isolated areas that affect less than a majority of City-Parish residents.
- (2) Parishwide debt.

Source: East Baton Rouge Parish Assessor's Grand Recapitulation of the Assessment Roll for the Parish of East Baton Rouge

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN TAX YEARS

(December 31, 1998 through 2007)

<u>Fiscal Year</u>	<u>Total Tax Levy (1)</u>	<u>Current Tax Levy Collections (2)</u>	<u>Percent of Levy Collected</u>	<u>Prior Year Tax Collections (2)</u>	<u>Total Collections (2)</u>	<u>Ratio of Total Collections to Tax Levy</u>
2007	\$111,660,518	\$ 109,763,486	98.3	\$ 585,961	\$ 110,349,448	98.8
2006	106,587,111	104,083,137	97.7	765,344	104,848,481	98.4
2005	97,879,939	95,541,833	97.6	930,848	96,472,681	98.6
2004	93,630,316	91,569,038	97.8	525,940	92,094,978	98.4
2003	85,891,174	85,598,317	99.7	860,045	86,458,362	100.7
2002	85,045,184	82,718,422	97.3	706,402	83,424,824	98.1
2001	81,264,695	78,653,814	96.8	996,909	79,650,723	98.0
2000	76,759,889	74,426,059	97.0	818,601	75,244,660	98.0
1999	71,821,605	70,189,060	97.7	706,666	70,895,726	98.7
1998	68,642,992	66,837,246	97.4	220,648	67,057,894	97.7

- (1) "Total Tax Levy" represents the original levy of the Assessor, less the amount of homestead exemption, and is the amount to be paid by the taxpayer.

The amounts to be paid by the taxpayer are ultimately collected in full, except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.

- (2) Does not include 1% of collections required by law to be remitted to Teachers Retirement System of Louisiana for credit of the School System.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SALES TAX REVENUES****LAST TEN CALENDAR YEARS****(modified accrual basis of accounting)****(amounts expressed in thousands, except percentages)**

	2% City-Parish General	1/2% Roads Improvement and Maintenance	1/2% Sewerage Improvement and Maintenance	Total
2007	\$ 163,368	\$ 39,920	\$ 399,922	\$ 603,210
2006	165,765	40,030	40,035	245,830
2005	149,668	35,968	35,972	221,608
2004	133,662	31,158	31,160	195,980
2003	129,864	30,756	30,759	191,379
2002	124,955	29,950	29,953	184,858
2001	121,569	29,118	29,124	179,811
2000	121,887	29,431	29,441	180,759
1999	122,187	29,223	29,230	180,640
1998	118,904	28,622	28,667	176,193

The following is a summary by area of sales and use taxes being levied within the Parish of East Baton Rouge as of December 31, 2007.

Entity/Area	Parish	School Board Operating	School Board Capital Improvement	Municipal	State	Total
East Baton Rouge	3.00%	1.00%	1.00%	-	4.00%	9.00%
Baton Rouge	1.00%	1.00%	1.00%	2.00%	4.00%	9.00%
Baker	1.00%	2.00%	-	2.50%	4.00%	9.50%
Zachary	1.00%	1.00%	1.00%	2.00%	4.00%	9.00%
Central	1.00%	1.00%	1.00%	2.00%	4.00%	9.00%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

TAXABLE SALES BY CATEGORY-GENERAL SALES AND USE TAX
LAST EIGHT CALENDAR YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Standard Industrial Classification Code	Year ended December 31,			
	2007	2006	2005	2004
Agriculture, Forestry, and Fishing	\$ 5,473	\$ 8,786	\$ 8,307	\$ 7,418
Mining	653	912	1,946	1,738
Construction	136,984	142,226	138,667	123,838
Manufacturing	807,773	727,543	601,441	537,121
Transportation and Public Utilities	78,988	112,803	114,346	102,118
Wholesale Trade	196,940	408,776	387,041	345,650
Other Retail Trade	4,608,939	4,750,824	4,187,261	3,739,462
Vehicle	877,204	748,015	698,725	624,001
Food Stores	397,556	382,171	443,616	396,174
Finance, Insurance, and Real Estate	30,713	30,335	37,941	33,883
Services	1,026,769	975,610	863,884	771,497
Public Administration	408	249	225	200
Total	<u>\$ 8,168,400</u>	<u>\$ 8,288,250</u>	<u>\$ 7,483,400</u>	<u>\$ 6,683,100</u>

Source: City-Parish Finance Revenue Division
Collector of EBR Parish-wide Sales & Use Taxes
Based on 2% general sales and use tax with no exceptions for food and drugs.
Only eight years of information is available as of December 31, 2007.

	2003	Year ended December 31,		2000
		2002	2001	
\$	7,078	\$ 7,810	\$ 7,416	\$ 7,923
	1,753	1,125	1,459	1,097
	124,994	113,209	115,977	129,383
	661,657	607,531	573,806	660,323
	76,165	78,472	91,420	89,892
	313,167	321,259	336,625	379,983
	3,479,707	3,304,559	3,152,830	3,283,451
	645,294	631,897	624,196	274,855
	403,942	399,294	413,760	446,777
	42,530	41,048	43,096	43,270
	736,718	741,296	717,561	777,030
	195	250	304	366
	<u>\$ 6,493,200</u>	<u>\$ 6,247,750</u>	<u>\$ 6,078,450</u>	<u>\$ 6,094,350</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Qualified Zone Academy Bond Program	Capital Leases	Compensated Absences	Certificates of Indebtedness	Total Debt (1)	Percentage of Personal Income (2)	Debt Per Capita (2)	Debt Per Student (2)
2008	\$ 1,227,273	\$ -	\$18,195,070	\$ -	\$ 19,422,343	(3)	(3)	(3)
2007	1,390,909	-	16,565,842	-	17,956,751	0.13%	42	345
2006	1,554,546	-	16,159,386	-	17,713,932	0.13%	41	322
2005	1,718,183	-	15,121,530	-	16,839,713	0.13%	40	362
2004	1,881,819	657,804	14,664,120	-	17,203,743	0.13%	41	380
2003	2,045,455	1,295,000	17,040,292	-	20,380,747	0.16%	49	453
2002	2,209,091	1,912,233	18,365,302	-	22,486,626	0.19%	54	441
2001	-	-	18,550,541	905,000	19,455,541	0.17%	47	372
2000	-	-	20,708,791	1,770,000	22,478,791	0.20%	54	413
1999	-	-	17,442,470	2,590,000	20,032,470	0.20%	50	367

(1) Details regarding the School System's outstanding debt can be found in the notes to the basic financial statements.

(2) See Schedule of Demographic Statistics for personal income and population data.

(3) Information not available.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN TAX YEARS
(December 31, 1998 through 2007)

<u>Year</u>	<u>Assessed Value</u>	<u>Debt Limit of Thirty- Five Percent (35%) of Assessed Value</u>	<u>Less: Total Bonded Debt</u>	<u>Legal Debt Margin</u>
<u>Parish of East Baton Rouge</u>				
2007	\$3,466,560,930	\$1,213,296,326	\$ -	\$1,213,296,326
2006	3,233,131,740	1,131,596,109	-	1,131,596,109
2005	3,012,031,780	1,054,211,123	-	1,054,211,123
2004	2,885,035,660	1,009,762,481	-	1,009,762,481
2003	2,669,273,996	934,245,899	-	934,245,899
2002	2,533,605,400	886,761,890	-	886,761,890
2001	2,437,458,220	853,110,377	-	853,110,377
2000	2,324,089,310	813,431,259	-	813,431,259
1999	2,196,149,252	768,652,238	-	768,652,238
1998	2,110,523,938	738,683,378	-	738,683,378

(1) Legal debt limit of 35% is established by Louisiana Revised Statute Title 39, Section 562.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.
East Baton Rouge Parish Assessor's Grand Recapitulation of the
Assessment Roll for the Parish of East Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2008

	Gross Debt Outstanding	Amounts in Debt Service Fund for Principal	Net Debt Outstanding
	<u> </u>	<u> </u>	<u> </u>
<u>East Baton Rouge Parish School System:</u>			
Qualified Zone Academy Bond Program	\$ 1,390,909	\$ -	\$ 1,390,909
 <u>Overlapping Debt:</u>			
City of Baker	623,000	373,001	249,999
Nineteenth Judicial District Court	102,801,350	-	102,801,350
Hospital Service District No. 1 (Lane Memorial Hospital)	16,777,722	1,467,595	15,310,127
St. George Fire Protection District	3,056,001	-	3,056,001
Central Fire Protection District No. 4	1,499,999	-	1,499,999
Eastside Fire Protection District	1,990,000	-	1,990,000
Port of Greater Baton Rouge	6,490,000	738,315	5,751,685
Parish of East Baton Rouge			
- LA Community Development Authority	7,040,701	-	7,040,701
City of Baton Rouge			
- 2002A Variable Rate Taxable Refunding	22,695,000	-	22,695,000
- 2002B Variable Rate Taxable Refunding	42,400,000	-	42,400,000
- LA Community Development Authority	19,900,817	-	19,900,817
	<u>225,274,590</u>	<u>2,578,911</u>	<u>222,695,679</u>
 TOTAL DIRECT AND OVERLAPPING DEBT	 <u><u>\$ 226,665,499</u></u>	 <u><u>\$ 2,578,911</u></u>	 <u><u>\$ 224,086,588</u></u>

Overlapping governments are those that coincide at least in part, with the geographic boundaries of the parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government. The percentage of overlapping debt applicable is estimated using assessed property values and calculated by determining the portion of the district's taxable assessed value within East Baton Rouge Parish and dividing it by the Parish's total taxable assessed value. The percentage is estimated to be 35%.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(December 31, 1998 through 2007)

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Personal Income (3)</u>	<u>Per Capita Personal Income (3)</u>	<u>Median Age (1)</u>	<u>Public School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>	<u>Unemployment Labor Market Area (6)</u>
1998	396,556	\$ 9,911,917,220	24,995	29.9	55,507	4.3	4.6
1999	399,105	10,161,612,405	25,461	29.9	54,518	3.7	4.0
2000	412,852 (2)	10,995,487,316	26,633	31.5	54,448	4.2	4.8
2001	414,040	11,428,332,080	27,602	31.5	52,317	4.9	5.5
2002	414,833	12,034,305,330	29,010	31.5	50,961	5.0	5.6
2003	416,881	12,417,217,466	29,786	30.4	44,997	5.8	6.5
2004	416,492	12,761,731,372	30,641	31.5	45,266	5.0	5.4
2005	417,218	13,129,016,024	31,468	31.9	46,459	5.6	5.3
2006	437,167	14,169,456,804	32,412	33.5	55,033	3.4	3.4
2007	430,559	14,253,225,136	33,104	33.2	52,033	3.3 (7)	3.6 (7)

All information is parishwide.

- (1) Estimates – Louisiana Tech University for the U.S. Bureau of the Census
- (2) Official U. S. Census
- (3) Estimates - Bureau of Economic Analysis
- (4) East Baton Rouge Parish School System – February 1, 2008 enrollment excludes pre-kindergarten.
- (5) Louisiana Department of Labor - Benchmark rates for East Baton Rouge Parish only - These data are disaggregated using claims for unemployment compensation and population sharing ratios which are applied to present market area estimates and are valid only for the allocation of manpower revenue sharing funds.
- (6) Louisiana Department of Labor - Baton Rouge Metropolitan Statistical Area (MSA). Year 2004 and prior the MSA includes East Baton Rouge, Ascension, Livingston, and West Baton Rouge Parishes. In 2005 the MSA was expanded to include East Feliciana, Iberville, Pointe Coupee, St. Helena and West Feliciana Parishes. Baton Rouge serves as the focus of employment for many of the parishes that border it.
- (7) Preliminary figures.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(December 31, 1998 and 2007)

December 31, 2007 (2)				December 31, 1998 (1)	
Employer	Number of Employees	Rank	Percent of Total	Employer	Rank
Louisiana State Government	28,720	1	12.05%	Louisiana State Government	1
Turner Industries	8,525	2	3.58	Exxon Mobil Chemical Co.	2
East Baton Rouge Parish School System	6,170	3	2.59	Louisiana State University	3
Louisiana State University	5,600	4	2.35	East Baton Rouge Parish School System	4
City-Parish Government	4,671	5	1.96	City-Parish Government	5
Exxon Mobil Chemical Co.	4,275	6	1.79	Baton Rouge General Medical Center	6
The Shaw Group	4,243	7	1.78	Our Lady of the Lake Medical Center	7
Our Lady of the Lake Medical Center	4,009	8	1.68	Walmart Stores, Inc.	8
Baton Rouge General Medical Center	3,000	9	1.26	Harmony Corporation	9
Oshner Clinic Foundations	2,000	10	0.84	U.S. Post Office	10
	<u>71,213</u>		<u>29.88%</u>		

(1) Number of employees not available for 1998. Information furnished by the Louisiana Department of Labor.

(2) Source: Baton Rouge Area Chamber
Louisiana Department of State Civil Service
East Baton Rouge Parish School System



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2008	2007	2006	2005	2004
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 130,240,466 36.7%	\$ 116,417,278 36.0%	\$ 105,226,194 34.7%	\$ 99,170,538 35.0%	\$ 93,200,605 33.0%
Special education programs	54,524,367 15.4%	51,145,981 15.8%	48,894,359 16.1%	46,891,454 16.5%	47,046,000 16.6%
Other education programs	11,839,114 3.3%	12,811,113 4.0%	11,677,587 3.9%	12,022,915 4.2%	11,551,497 4.1%
Support:					
Pupil support services	17,385,237 4.9%	16,517,373 5.1%	15,028,351 5.0%	14,850,991 5.2%	14,609,799 5.2%
Instructional staff services	11,099,098 3.1%	9,976,374 3.1%	8,839,690 2.9%	7,950,764 2.8%	7,501,320 2.7%
General administration services	9,496,553 2.7%	9,834,655 3.0%	9,400,245 3.1%	8,769,743 3.1%	8,809,819 3.1%
School administration services	18,314,534 5.2%	17,557,661 5.4%	16,627,868 5.5%	16,414,181 5.8%	16,332,959 5.8%
Business and central services	12,168,438 3.4%	10,585,120 3.3%	9,029,261 3.0%	9,003,468 3.2%	8,378,445 3.0%
Plant operations and maintenance	45,089,103 12.7%	43,005,521 13.3%	39,786,181 13.1%	37,235,049 13.1%	39,573,985 14.0%
Transportation	31,661,453 8.9%	23,754,988 7.3%	27,219,238 9.0%	20,836,495 7.3%	22,348,275 7.9%
Child nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Appropriations					
Charter schools	4,346,826 1.2%	3,535,059 1.1%	3,022,308 1.0%	2,632,223 0.9%	2,430,212 0.9%
Autonomous schools	3,166,495 0.9%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Magnet programs	4,720,754 1.3%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Settlement agreement	226,896 0.1%	8,139,026 2.5%	7,983,433 2.6%	7,587,358 2.7%	10,677,005 3.8%
Facility acquisition and construction	46,262 0.0%	39,177 0.0%	150,968 0.0%	- 0.0%	- 0.0%
Debt service - Principal	163,636 0.0%	163,636 0.1%	163,636 0.1%	337,106 0.1%	300,832 0.1%
Debt service - Interest	- 0.0%	- 0.0%	- 0.0%	5,610 0.0%	41,884 0.0%
Total	<u>\$ 354,489,232</u>	<u>\$ 323,482,962</u>	<u>\$ 303,049,319</u>	<u>\$ 283,707,895</u>	<u>\$ 282,802,637</u>
Pupil count - October 1	42,907	46,462	46,459	45,266	44,997
Average expenditures per pupil	\$ 8,262	\$ 6,962	\$ 6,523	\$ 6,268	\$ 6,285

Fiscal Year Ended June 30,				
2003	2002	2001	2000	1999
\$ 101,972,957	\$ 104,497,036	\$ 103,440,145	\$ 107,332,936	\$ 106,151,610
34.9%	36.8%	35.5%	37.5%	37.3%
47,609,384	44,689,680	43,009,888	41,753,772	41,346,593
16.3%	15.7%	14.8%	14.6%	14.5%
12,315,182	12,560,720	12,717,304	12,618,153	14,028,846
4.2%	4.4%	4.4%	4.4%	4.9%
15,531,879	15,325,683	15,212,942	14,679,249	13,745,210
5.3%	5.4%	5.2%	5.1%	4.8%
7,767,200	7,773,200	10,005,754	9,362,264	9,273,896
2.7%	2.7%	3.4%	3.3%	3.3%
8,277,887	7,968,709	7,468,047	7,257,491	6,782,735
2.8%	2.8%	2.6%	2.5%	2.4%
17,476,448	17,125,946	17,219,604	17,027,709	17,603,225
6.0%	6.0%	5.9%	5.9%	6.2%
8,715,360	6,677,296	7,691,522	7,437,085	7,591,991
3.0%	2.4%	2.6%	2.6%	2.7%
38,382,662	33,014,060	39,082,228	34,366,787	33,234,697
13.1%	11.6%	13.4%	12.0%	11.7%
19,188,217	18,855,883	21,090,464	17,428,537	16,845,443
6.6%	6.6%	7.2%	6.1%	5.9%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
2,335,620	2,286,951	2,304,524	1,608,812	1,282,140
0.8%	0.8%	0.8%	0.6%	0.4%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
12,388,972	12,011,102	9,910,798	10,639,867	10,770,582
4.2%	4.2%	3.4%	3.7%	3.8%
-	-	1,259,218	4,084,616	5,219,785
0.0%	0.0%	0.4%	1.4%	1.8%
280,869	1,183,525	865,000	820,000	877,801
0.1%	0.4%	0.3%	0.3%	0.3%
61,847	70,299	90,382	129,587	173,981
0.0%	0.0%	0.0%	0.0%	0.1%
<u>\$ 292,304,484</u>	<u>\$ 284,040,090</u>	<u>\$ 291,367,820</u>	<u>\$ 286,546,865</u>	<u>\$ 284,928,535</u>
50,961	52,317	54,448	54,518	55,507
\$ 5,736	\$ 5,429	\$ 5,351	\$ 5,256	\$ 5,133

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION PER PUPIL
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2008	2007	2006	2005	2004
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 3,035 36.7%	\$ 2,506 36.0%	\$ 2,265 34.7%	\$ 2,191 35.0%	\$ 2,071 33.0%
Special education programs	1,271 15.4%	1,101 15.8%	1,052 16.1%	1,036 16.5%	1,046 16.6%
Other education programs	276 3.3%	276 4.0%	251 3.9%	266 4.2%	257 4.1%
Support:					
Pupil support services	405 4.9%	355 5.1%	323 5.0%	328 5.2%	325 5.2%
Instructional staff services	259 3.1%	215 3.1%	190 2.9%	176 2.8%	167 2.7%
General administration services	221 2.7%	212 3.0%	202 3.1%	194 3.1%	196 3.1%
School administration services	427 5.2%	378 5.4%	358 5.5%	363 5.8%	363 5.8%
Business and central services	284 3.4%	228 3.3%	194 3.0%	199 3.2%	186 3.0%
Plant operations and maintenance	1,051 12.7%	926 13.3%	856 13.1%	823 13.1%	879 14.0%
Transportation	738 8.9%	511 7.3%	586 9.0%	460 7.3%	497 7.9%
Child nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Appropriations					
Charter schools	101 1.2%	76 1.1%	65 1.0%	58 0.9%	54 0.9%
Autonomous schools	74 0.9%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Magnet programs	110 1.3%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Settlement agreement	5 0.1%	175 2.5%	172 2.6%	168 2.7%	237 3.8%
Facility acquisition and construction	1 0.0%	1 0.0%	3 0.0%	- 0.0%	- 0.0%
Debt service - Principal	4 0.0%	4 0.1%	4 0.1%	7 0.1%	7 0.1%
Debt service - Interest	- 0.0%	- 0.0%	- 0.0%	0 0.0%	1 0.0%
Total	<u>\$ 8,262</u>	<u>\$ 6,962</u>	<u>\$ 6,523</u>	<u>\$ 6,268</u>	<u>\$ 6,285</u>
Pupil count - October 1	42,907	46,462	46,459	45,266	44,997

Fiscal Year Ended June 30,				
2003	2002	2001	2000	1999
\$ 2,001	\$ 1,997	\$ 1,900	\$ 1,969	\$ 1,912
34.9%	36.8%	35.5%	37.5%	37.3%
934	854	790	766	745
16.3%	15.7%	14.8%	14.6%	14.5%
242	240	234	231	253
4.2%	4.4%	4.4%	4.4%	4.9%
305	293	279	269	248
5.3%	5.4%	5.2%	5.1%	4.8%
152	149	184	172	167
2.7%	2.7%	3.4%	3.3%	3.3%
162	152	137	133	122
2.8%	2.8%	2.6%	2.5%	2.4%
343	327	316	312	317
6.0%	6.0%	5.9%	5.9%	6.2%
171	128	141	136	137
3.0%	2.4%	2.6%	2.6%	2.7%
753	631	718	630	599
13.1%	11.6%	13.4%	12.0%	11.7%
377	360	387	320	303
6.6%	6.6%	7.2%	6.1%	5.9%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
46	44	42	30	23
0.8%	0.8%	0.8%	0.6%	0.4%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
243	230	182	195	194
4.2%	4.2%	3.4%	3.7%	3.8%
-	-	23	75	94
0.0%	0.0%	0.4%	1.4%	1.8%
6	23	16	15	16
0.1%	0.4%	0.3%	0.3%	0.3%
1	1	2	2	3
0.0%	0.0%	0.0%	0.0%	0.1%
<u>\$ 5,736</u>	<u>\$ 5,429</u>	<u>\$ 5,351</u>	<u>\$ 5,256</u>	<u>\$ 5,133</u>
50,961	52,317	54,448	54,518	55,507

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS

	Fiscal Year				
	2008	2007	2006	2005	2004
<u>Regular Employees: CERTIFICATED</u>					
Instructional:					
Supervising Intructors	3.0	4.0	3.0	3.0	5.0
Classroom Teachers - Regular Programs	2,128.0	2,193.0	2,227.9	2,062.6	2,090.0
Classroom Teachers - Special Education	630.0	648.0	646.4	619.7	649.0
Classroom Teachers - Vocational Education	92.0	107.0	110.2	120.9	126.0
Classroom Teachers - Other Instructional Programs	1.0	4.0	1.0	3.0	12.0
Classroom Teachers - Special Programs	231.0	244.0	265.6	231.0	237.0
Classroom Teachers - Adult/Continuing Ed Programs	7.0	8.0	8.0	12.0	9.0
Classroom Teachers - Community College Programs	24.0	26.0	27.0	21.0	23.0
<i>Total Classroom Teachers</i>	<u>3,113.0</u>	<u>3,230.0</u>	<u>3,286.1</u>	<u>3,070.2</u>	<u>3,146.0</u>
Therapist/Specialist/Counselor - Instructional Programs	82.0	66.0	37.9	127.2	129.0
Sabbatical Leave - Instructional Programs	28.0	30.0	26.0	40.0	27.0
<i>Total Certificated - Instructional Programs</i>	<u>3,226.0</u>	<u>3,330.0</u>	<u>3,353.0</u>	<u>3,240.4</u>	<u>3,307.0</u>
Instructional Support:					
Supervisors - Instructional Support Functions	78.0	74.0	69.0	54.5	53.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	87.0	92.0	91.6	94.9	100.0
Therapist/Specialist/Counselor - Instructional Support Functions	385.0	382.0	356.0	249.8	245.0
Sabbatical Leave - Instructional Support Functions	8.0	9.0	6.0	3.0	2.0
<i>Total Certificated - Instructional Support</i>	<u>558.0</u>	<u>557.0</u>	<u>522.6</u>	<u>402.2</u>	<u>400.0</u>
Support Services:					
Superintendents	1.0	1.0	1.0		1.0
Assistant/Associate/Deputy Superintendents					
School Principals	92.0	95.0	93.0	94.0	98.0
School Assistant Principals	65.0	62.0	55.5	56.0	53.0
Other School Administrators	1.0				
Non-Classroom Teachers - Support Services					
Sabbatical Leave - Support Services	1.0	1.0	3.0	4.0	2.0
<i>Total Certificated - Support Services</i>	<u>160.0</u>	<u>159.0</u>	<u>152.5</u>	<u>154.0</u>	<u>154.0</u>
Total Certificated	<u>3,944.0</u>	<u>4,046.0</u>	<u>4,028.1</u>	<u>3,796.6</u>	<u>3,861.0</u>

Fiscal Year				
2003	2002	2001	2000	1999
6.0	7.0	7.0	6.0	16.0
2,410.7	2,518.0	2,646.0	2,689.0	2,593.0
701.0	668.0	707.0	686.0	659.0
147.0	146.0	149.0	174.0	153.0
23.0	99.0	46.0	62.0	58.0
243.0	136.0	198.0	157.0	139.0
9.0	10.0	4.0	6.0	5.0
25.0				
3,558.7	3,577.0	3,750.0	3,774.0	3,607.0
136.0	129.0	109.0	111.0	110.0
39.7	39.0	36.0		72.0
3,740.4	3,752.0	3,902.0	3,891.0	3,805.0
56.0	46.0	58.0	59.0	44.0
109.0	104.0	108.0	109.0	111.0
275.0	263.5	200.0	200.0	224.0
4.0	7.0	3.0		10.0
444.0	420.5	369.0	368.0	389.0
1.0	1.0	1.0	1.0	1.0
105.0	105.0	103.0	104.0	101.0
66.0	64.0	72.0	71.0	76.0
		1.0		
1.0	2.0			3.0
173.0	172.0	177.0	176.0	181.0
4,357.4	4,344.5	4,448.0	4,435.0	4,375.0

(continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS

(Continued)

	Fiscal Year				
	2008	2007	2006	2005	2004
<u>Regular Employees: NON-CERTIFICATED</u>					
Instructional:					
Aide - Instructional Programs	622.0	605.0	632.5	596.8	641.0
<i>Total Non-Certificated - Instructional Programs</i>	622.0	605.0	632.5	596.8	641.0
Instructional Support:					
Supervisors - Instructional Support Functions					
Therapist/Specialist/Counselor - Instructional Support Functions					
Clerical/Secretarial - Instructional Support Functions	68.0	59.0	55.8	51.8	78.0
Aide - Instructional Support Functions	4.0	7.0	2.0		
Service Worker - Instructional Support Functions					
Skilled Craftsman - Instructional Support Functions					
Degreed Professional - Instructional Support Functions	1.0	1.0	1.0	2.0	27.0
Other Personnel - Instructional Support Functions	52.0	57.0	48.6	37.5	38.0
<i>Total Non-Certificated - Instructional Support</i>	125.0	124.0	107.4	91.3	143.0
Support Services:					
Supervisors/Managers/Administrators/Support Services	117.0	131.0	135.0	130.0	154.0
Clerical/Secretarial - Support Services	237.0	244.0	241.6	238.6	260.0
Aide - Support Services	52.0	58.0	54.0	56.0	61.0
Service Worker - Support Services	1,034.0	1,065.0	953.8	913.0	1,298.0
Skilled Craftsman - Support Services	26.0	28.0	30.0	29.0	142.0
Degreed Professional - Support Services	17.0	17.0	18.0	17.0	17.0
Other Personnel - Support Services	57.0	57.0	53.2	42.3	36.0
<i>Total Non-Certificated - Support Services</i>	1,540.0	1,600.0	1,485.6	1,425.9	1,968.0
Total Non-Certificated	2,287.0	2,329.0	2,225.5	2,114.0	2,752.0
Total Regular Employees (Certificated and Non-Certificated)	6,231.0	6,375.0	6,253.6	5,910.6	6,613.0
<u>Other Reported Personnel</u>					
School Board Member	13.0	13.0	12.0	13.0	11.0
<i>Total Other Reported Personnel</i>	13.0	13.0	12.0	13.0	11.0
Grand Total	6,244.0	6,388.0	6,265.6	5,923.6	6,624.0

Fiscal Year				
2003	2002	2001	2000	1999
673.3	637.0	709.0	620.0	534.0
673.3	637.0	709.0	620.0	534.0
		1.0	1.0	1.0
78.0	76.0	75.0	50.0	74.0
			2.0	9.0
28.0	30.0	27.0	25.0	29.0
28.0	37.0	40.0	66.0	53.0
134.0	143.0	143.0	144.0	166.0
165.0	166.0	170.0	155.0	149.0
291.0	284.0	306.0	324.0	279.0
60.0	56.0	57.0	45.0	46.0
1,367.0	1,415.0	1,454.0	1,474.0	1,566.0
151.0	153.0	164.0	153.0	165.0
17.0	11.0	16.0	18.0	12.0
38.0	30.0	35.0	30.0	50.0
2,089.0	2,115.0	2,202.0	2,199.0	2,267.0
2,896.3	2,895.0	3,054.0	2,963.0	2,967.0
7,253.7	7,239.5	7,502.0	7,398.0	7,342.0
11.0	13.0	13.0	13.0	12.0
11.0	13.0	13.0	13.0	12.0
7,264.7	7,252.5	7,515.0	7,411.0	7,354.0
(concluded)				

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

BOARD MEMBERS' COMPENSATION
JUNE 30, 2008

<u>Name</u>	<u>Compensation Base (1)</u>	<u>Additional Compensation (3)</u>	<u>Total</u>
Arbour, Gerald "Jerry" (2)	\$ 10,105	\$ 98	\$ 10,203
Augustine, Jonathan	9,600	101	9,701
Baldwin, Gregory	9,600	40	9,640
Black, William	9,600	-	9,600
Dyason, Jill	9,600	454	10,054
Hammatt, Noel	9,600	-	9,600
Haynes-Smith, Patricia	6,192	32	6,224
Lamana, Randy	5,960	327	6,287
Lee, Vereta	9,600	258	9,858
Robertson, Darryl L.	9,600	344	9,944
Smith, Tarvald A.	9,600	-	9,600
Spell, Darrick	9,600	86	9,686
Winfield, William	4,040	-	4,040
	<u>\$ 112,697</u>	<u>\$ 1,740</u>	<u>\$ 114,437</u>

Notes:

- (1) Base compensation per member is \$800 per month.
- (2) Presiding President of the Board receives \$900 per month in base compensation.
- (3) Each board member is reimbursed for mileage @ .34 cents per mile.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PERCENTAGE OF FREE AND REDUCED STUDENTS IN LUNCH PROGRAM
LAST TEN FISCAL YEARS

<u>School Year</u>	<u>Free</u>	<u>Reduced</u>	<u>Total</u>
1998-1999	50.17%	7.53%	57.70%
1999-2000	56.10%	7.25%	63.35%
2000-2001	57.52%	7.73%	65.25%
2001-2002	59.78%	7.55%	67.33%
2002-2003	60.97%	7.84%	68.81%
2003-2004	66.01%	7.21%	73.22%
2004-2005	68.14%	7.24%	75.38%
2005-2006	72.38%	6.05%	78.43%
2006-2007	67.35%	6.51%	73.86%
2007-2008	76.07%	6.42%	82.49%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

HISTORY OF HIGH SCHOOL GRADUATES
LAST TEN FISCAL YEARS

<u>School Year</u>	<u>Females</u>	<u>Males</u>	<u>Total</u>
1999	1,497	1,194	2,691
2000	1,579	1,244	2,823
2001	1,543	1,292	2,835
2002	1,550	1,265	2,815
2003	1,656	1,437	3,093
2004	1,237	1,051	2,288
2005	1,203	1,091	2,294
2006	1,363	1,053	2,416
2007	1,338	1,046	2,384
2008	1,108	817	1,925

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2008

Elementary Schools

Schools	Year Opened	Square Footage	Square Footage with Covered Walkways	Acreage	Classrooms (2)
Audubon	1967	36,075	45,326	8.0	21
Banks	1951	32,443	44,001	10.0	22
Baton Rouge Center VPA	1954	38,326	46,088	16.0	24
Belfair Montessori	1951	36,732	56,354	5.0	20
Bernard Terrace	1927	45,507	45,735	8.0	20
Broadmoor	1954	48,817	56,472	20.0	24
Brookstown	1948	47,602	53,052	10.0	25
Brownfields	1956	40,101	51,176	12.0	25
Buchanan	1955	56,818	58,829	8.0	23
Capitol Elementary	2008	73,000	73,000	13.9	31
Cedarcrest	1967	41,937	49,363	7.0	24
Claiborne	1954	37,805	49,807	8.0	22
Crestworth	1968	36,157	40,492	15.0	21
Dalton	1955	38,985	52,636	9.0	21
Delmont	1955	47,279	45,948	7.0	25
Dufrocq Montessori	1923	36,977	37,385	10.0	17
Eden Park	1960	32,082	32,082	4.0	20
Forest Heights	1973	43,195	47,883	10.0	25
Glen Oaks Park	1973	45,801	53,305	9.0	25
Greenbriar	1960	36,343	50,432	9.0	21
Greenville	1959	45,278	58,628	7.0	30
Highland	1940	41,679	41,679	7.0	21
Howell Park	1955	35,583	50,683	13.0	22
Jefferson Terrace	1958	43,701	45,949	7.0	24
LaBelle Aire	1973	65,809	75,872	8.0	34
Lanier	1958	43,647	48,393	10.0	23
LaSalle	1955	36,362	48,272	8.0	19
Magnolia Woods	1963	36,559	61,979	8.0	21
Mayfair	1962	29,509	41,324	12.0	16
Melrose	1955	33,378	40,746	8.0	15
Merrydale	1968	42,929	47,099	15.0	27
North Highlands	1924	49,897	54,547	4.0	19
Northeast	2002	100,000	100,000	23.0	41
Park	1955	36,024	44,807	27.0	25
Park Forest	1976	42,496	46,943	10.0	29
Parkview	1974	37,558	47,928	8.0	24
Polk	1960	39,104	42,713	3.0	18
Progress	1959	37,446	55,253	17.0	24
Riveroaks	1968	38,368	41,968	10.0	23
Rosenwald PK Center	1927	14,524	14,524	2.0	7
Ryan	1969	38,576	50,906	11.0	21
Scotlandville	1951	72,567	78,633	15.0	31
Sharon Hills	1964	40,957	59,105	10.0	21

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2008

(Continued)

Elementary Schools
(Continued)

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Shenandoah	1972	41,416	41,416	7.0	21	446
South Boulevard	1905	28,606	32,119	2.0	12	255
Twin Oaks	1974	38,946	49,652	7.0	24	510
University Terrace	1956	50,043	58,044	9.0	22	468
Villa del Rey	1959	44,535	62,775	16.0	21	446
Wedgewood	1977	54,490	55,642	13.0	28	595
Westdale	1959	41,093	47,502	11.0	21	446
Westminster	1967	37,710	44,360	31.0	21	446
White Hills	1960	34,172	87,501	11.0	21	446
Wildwood	1969	38,620	39,266	7.0	22	468
Winbourne	1948	37,731	53,950	12.0	17	361
Winbourne - New	2007	75,000	75,000	12.0	31	659
Wyandotte	1925	11,945	11,945	4.0	9	180
Totals		<u>2,388,240</u>	<u>2,846,489</u>	<u>583.9</u>	<u>1,261</u>	<u>26,787</u>

Junior High/Middle Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Broadmoor	1961	80,386	121,605	14.0	37	800
Capitol	2004	112,500	112,500	20.0	43	950
Crestworth	1968	84,138	92,741	15.0	33	725
Crestworth Engineering	1964	29,816	37,142	10.0	16	350
Glasgow	1955	62,809	62,809	21.0	26	575
Glen Oaks	1955	100,604	129,464	19.0	43	950
Kenilworth	1973	97,206	98,716	22.0	35	775
McKinley	2006	114,000	119,400	12.0	40	875
Park Forest	1968	97,190	116,540	17.0	36	800
Prescott	1955	93,836	104,618	23.0	45	1,000
Sherwood	1967	92,290	98,370	42.0	43	950
Southeast	1974	105,118	105,118	32.0	38	825
Westdale	1956	90,650	114,226	24.0	38	825
Woodlawn	2006	115,400	115,400	30.0	43	950
Totals		<u>1,275,943</u>	<u>1,428,649</u>	<u>301.0</u>	<u>516</u>	<u>11,350</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****CAPITAL ASSET INFORMATION****JUNE 30, 2008**

(Continued)

High Schools

Schools	Year Opened	Square Footage	Square Footage with Covered Walkways	Acreage	Classrooms (2)	Capacity (2)
Baton Rouge	1928	172,677	172,677	19.0	55	1,200
Belaire	1974	157,772	160,424	35.0	62	1,350
Broadmoor	1960	153,077	204,321	32.0	51	1,125
Capitol	1960	133,187	140,212	40.0	60	1,325
Glen Oaks	1960	186,066	258,925	40.0	52	1,150
Istrouma	1947	233,761	257,930	30.0	63	1,375
McKinely	1961	155,625	174,913	28.0	56	1,225
Northeast	2003	138,500	146,564	50.0	43	950
Robert E. Lee	1959	131,166	189,079	26.0	44	975
Scotlandville	1960	153,191	179,715	35.0	53	1,175
Tara	1970	152,126	186,967	24.0	57	1,250
Woodlawn	2005	186,500	207,750	57.0	59	1,300
Totals		<u>1,953,648</u>	<u>2,279,477</u>	<u>416.0</u>	<u>655</u>	<u>14,400</u>

Special Education

Schools	Year Opened	Square Footage	Square Footage with Covered Walkways	Acreage	Classrooms (2)	Capacity (2)
Arlington Prep Academy	1950	20,889	22,519	10.0	13	275
B.R. Prep Academy	1950	32,995	32,995	9.0	18	400
Mohican Education Center	1956	31,891	45,492	10.0	15	225
Southdowns	1949	34,929	41,818	15.0	18	383
Wilma C. Montgomery	1980	20,145	31,824	3.2	20	425
Totals		<u>140,849</u>	<u>174,648</u>	<u>47.2</u>	<u>84</u>	<u>1,708</u>

Alternatives

Schools	Year Opened	Square Footage	Square Footage with Covered Walkways	Acreage	Classrooms (2)	Capacity (2)
Northdale Magnet Academy	1959	37,769	52,544	16.0	24	525
Christa McAuliffe - Adult Ed.	1966	39,997	76,048	11.1	21	450
Staring Educational Center (1)						
Valley Park Center	1967	89,082	89,082	23.0	34	750
Totals		<u>166,848</u>	<u>217,674</u>	<u>50.1</u>	<u>79</u>	<u>1,725</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2008

(Continued)

Charter Schools

Schools	Year Opened	Square Footage	Square Footage with Covered Walkways	Acreage	Classrooms (2)	Capacity (2)
Children's Charter	1924	23,717	23,717	2.0	12	255
Community School	1961	21,428	21,428	5.0	7	150
J.K. Haynes Charter School	1956	44,986	55,536	11.0	22	468
Totals		<u>90,131</u>	<u>100,681</u>	<u>18.0</u>	<u>41</u>	<u>873</u>

(1) Facility not owned by East Baton Rouge Parish School System, the property is leased.

(2) Does not include temporary buildings at various school locations.