



East Baton Rouge Parish School System
Baton Rouge • Louisiana

For the Year ended June 30, 2017



A COMPREHENSIVE ANNUAL FINANCIAL

R E P O R T



ABOUT OUR COVER:

Students at Baton Rouge Center for Visual and Performing Arts (BRCVPA) came together as human paint drops to recreate a piece of artwork that celebrates Louisiana's music and culture. The students used landscaping materials and their own bodies collectively to produce a piece of art that can only be seen in its entirety from above. The art piece, entitled "The Accordion Player," was originally produced by artist Robert Grieve (1955). The image was plotted out on the ground using flag markers and spray paint, then filled in with mulch, sand and finally the pupils to complete the living artwork.

This project educated the students on environmental responsibility, and teaches them to use their "sky sight" to see through the eyes of all beings and through the eyes of future generations. The students were able to see how each individual can come together as one to create something amazing.

Baton Rouge Center for Visual and Performing Arts features a strong academic program enriched by an integrated arts curriculum. Students engage in participatory learning motivating them to achieve at the highest level. One of East Baton Rouge Parish's best performing schools, BRCVPA has maintained a "A rating" since 2013 and was recently awarded the "Top Gains" status for achieving significant student growth in the 2015-2016 school year.

The letters 'BRCVPA' are rendered in a large, stylized font. Each letter is filled with a different color and has a white outline. The colors are: B (red), R (orange), C (yellow), V (green), P (blue), and A (purple). The letters are set against a background image of a person's silhouette filled with many small, colorful paint drops. Below the letters is a black horizontal line with white dots at each end, resembling a double-headed arrow.

BRCVPA



**East Baton Rouge Parish School System
Baton Rouge, Louisiana**

For the Year Ended June 30, 2017

**Prepared by the
Finance and Budget Management Staff**

James P. Crochet, CPA
Chief Business Operations Officer

Kelly Lopez, MBA
Chief Financial Officer

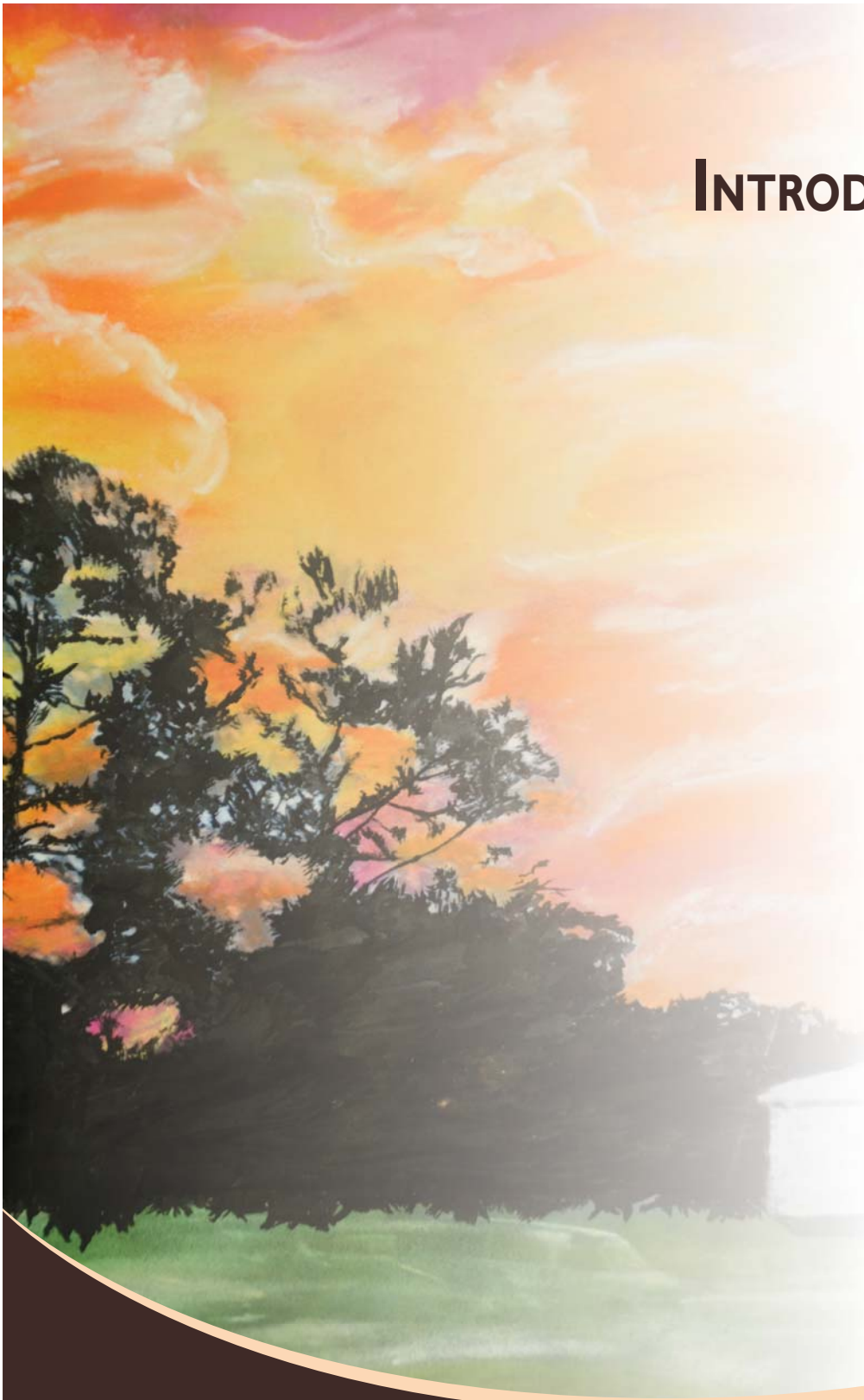


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INTRODUCTORY SECTION



A **COMPREHENSIVE** ANNUAL FINANCIAL

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**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

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Board Members



Warren Drake
Superintendent of Schools



Evelyn Ware-Jackson
District 5 - President



Connie Bernard
District 8 - Vice President



Mark Bellue
District 1



Vereta Lee
District 2



Dr. Kenyetta Nelson-Smith
District 3



Dawn Chanet Collins
District 4



Jill C. Dyason
District 6



Michael Gaudet
District 7



David Tatman
District 9



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Administrative Officers

Superintendent of Schools

General Counsel

Associate Superintendent

Assistant Superintendent for Instructional Services

Assistant Superintendent for Curriculum & Instruction

Chief Officer for Accountability & Assessments

Chief Officer for Student Support Services

Chief Officer for Human Resources

Chief Officer for Business Operations

Interim Chief of Communications

Chief Officer for Technology

Warren Drake

Domoine D. Rutledge

Adam Smith

Ben Necaie

Dr. Quintina Timoll

Andrea O’Konski

Gary Reese

Millie Williams

James P. Crochet

Gwynn Shamlin

Richard Ellis



A COMPREHENSIVE ANNUAL FINANCIAL

R E P O R T

November 16, 2017

President and Members of the
East Baton Rouge Parish School Board

Dear Board Members:

The Comprehensive Annual Financial Report of the East Baton Rouge Parish School System for the fiscal year ended June 30, 2017, is presented herewith. This financial report represents a comprehensive portrait of the School System's financial condition. It is structured in such a manner as to make it a very useful management instrument as well as an informative public document.

The Comprehensive Annual Financial Report, along with internal audit activities and other budgetary reports, combine to provide for an effective internal fiscal management control system. This combination of accounting and financial reporting serves the purpose of satisfying our responsibility to provide the public with complete and accurate financial data.

This fiscal year 2016 Comprehensive Annual Financial Report received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association and the Certificate of Excellence in Financial Reporting from the Association of School Business Officials. This was the thirty-first consecutive year that the School Board received both of these prestigious awards.

The staff members of the Operations and Budget Management, Finance, and Graphic Arts Departments are to be commended for the attainment of such high standards for their financial reporting and their efforts in the preparation of this report on a timely basis. In addition, Postlethwaite & Netterville, our independent auditors, are to be commended for the professional, thorough, and timely manner in which the audit was conducted.

Respectfully Submitted,



Warren Drake
Superintendent of Schools

November 16, 2017

President and Members of the East Baton Rouge Parish School Board and
Residents of East Baton Rouge Parish:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the East Baton Rouge Parish School System (District), for the fiscal year ended June 30, 2017, which provides full disclosure of the financial operations of the District. The basic financial statements within this CAFR, which have been audited by Postlethwaite & Netterville, APAC, a firm of licensed certified public accountants, conforms to Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management and with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

This letter of transmittal is designed to complement the Management Discussion and Analysis (MD&A) and should be read in conjunction with it. The MD&A is located immediately following the report of the independent auditors and provides an objective, easy to understand narrative overview and analysis of the basic financial statements. The MD&A explains the financial position and results of operations of the District for the past fiscal year.

Reporting Entity

This report includes all funds of the District. The District is a political subdivision of the State of Louisiana created under the Constitution of Louisiana. As such, it has the power to sue and be sued. The District has the power to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the State Board of Elementary and Secondary Education (BESE). It is the responsibility of the School Board to make public education available to the residents of East Baton Rouge Parish.

The elected Board is chosen from nine (9) single-member districts with each member serving a concurrent four-year term. The School Board is authorized to formulate policy, to establish public schools as it deems necessary, to provide adequate school facilities for the children of East Baton Rouge Parish, to determine the number of teachers to be employed and to determine their salaries. Additionally, the School Board selects the Superintendent of Schools to serve as the District's Chief Executive Officer.

The District provides a full range of public education services at all grade levels ranging from pre- kindergarten through grade twelve to approximately 40,000 students and employs approximately 5,800 persons. Total enrollment includes students participating in regular and enriched academic education, alternative education, exceptional student services education for the handicapped to age twenty-two, career and technical education and seven (7) charter schools (four elementary, two middle, one high). Services provided to students include instructional staff, instructional materials, instructional facilities, administrative support, business services, food services, system operations, facility maintenance, student health services and bus transportation. In addition, the District serves approximately 2,700 adult education students annually.

The public is invited to attend regular meetings of the School Board which are held the third Thursday of each month at 5:00 p.m. in the Board Room of the District's Central Office, located at 1050 South Foster Drive. Meetings are also televised live on Cox Cable Channel 21 and replayed at various times during the following weeks.

ECONOMIC CONDITION AND OUTLOOK

The District is located in Baton Rouge, Louisiana, in the southeastern section of the State, along the Mississippi River. In addition to being the second largest city in the State, post-Hurricane Katrina, Baton Rouge is also the capital of Louisiana and the principal home of two major state universities: Southern University (SU) and Louisiana State University (LSU).

Baton Rouge is the home of one of the largest oil refining and petrochemical centers in the nation and is the hub of the industrial region that stretches eighty (80) miles to New Orleans. Located 230 river miles (434 kilometers) above the mouth of the Mississippi River, with a 45-foot channel, Baton Rouge is the furthest inland deep-water port on the Gulf of Mexico via the Mississippi River. The expanding Port of Greater Baton Rouge ranks ninth among the major ports of the nation. The Port of Greater Baton Rouge is a strategic gateway for the handling of international and domestic commerce. The Greater Baton Rouge area is designated as a U.S. Customs Port of Entry.



According to “The Louisiana Outlook: 2017-2018, prepared by Loren C. Scott, Professor Emeritus in Economics and Judy S. Collins Managing Editor, published by Division of Economic Development, Ourso College of Business, Louisiana State University, Baton Rouge, Louisiana:

Baton Rouge is benefitting from an historic industrial boom and is rapidly expanding. Lacking a significant oil-related base to hold it back, the nine parish Baton Rouge region is poised to enjoy two good years of growth, adding 4,500 jobs a year. Growth in the region's high-tech sector continues unabated (especially at the new IBM site), and the Port is expecting 100-150 more ship calls due to its wood pellet business. Impacts of the Great Flood of 2016 are still being evaluated, but enormous sums of insurance, FEMA, and SAB monies will be injected into the region to rebuild the over one hundred thousand structures impacted.

Last year, for the first time in its history, this MSA's employment broke through the 400,000 level. There are now an estimated 413,500 jobs in this MSA, the second largest behind New Orleans. It is the largest MSA in the state in terms of numbers of parishes---nine, including East Baton Rouge, West Baton Rouge, Livingston, Ascension, Iberville, St. Helena, Pointe Coupee, East Feliciana, and West Feliciana. In terms of population, East Baton Rouge Parish was the most populous in the state in 2014 at 446,042 according to the Bureau of Economic Analysis.

The authors have been monitoring the Baton Rouge economy for 40 years. We have never seen an industrial expansion like the one underway in this MSA. We have tabulated \$15.3 billion in announced industrial expansions in this MSA. What differentiates this MSA from New Orleans and Lake Charles---sites of other major industrial announcements---is that in the Baton Rouge MSA almost all the announced projects are under construction. An estimated \$10.1 billion are underway or completed. Of the remaining \$5.2 billion, \$5 billion is for projects at one site that will likely be starting well past 2020. That means only about \$155 million of this MSA's announced projects have still to break ground. What this means is industrial construction employment in this region will likely peak in 2016 and then drop off in 2017 as these projects near their completion.

Baton Rouge is the home for several high-technology research facilities such as Louisiana State University's C. B. Pennington Biomedical Research Center and its Center for Advanced Microstructure and Devices. Opened in 1988, the Pennington Center now houses 40 research laboratories that span the Center's three programs – Basic Research, Clinical Research, and Population Science (thirteen core service laboratories). The center also includes inpatient and outpatient clinics, a research kitchen, and an administrative area. Seventy (70) faculty members, fifteen (15) postdoctoral researchers, and approximately 450 research associates, research technicians, and support personnel focus their research efforts on ten (10) research program areas: Epidemiology and Prevention, Physical Activity and Health, Cancer, Diabetes, Obesity, Neurodegeneration, Genomics and Molecular Genetics, Stem Cell and Developmental Biology, Neurobiology, and Nutrient Sensing and Signaling.

The Baton Rouge Community College (BRCC), a two-year institution of higher education, opened in the fall of 1998. When classes began at BRCC in 1998, enrollment was just under 1,900 students. Enrollment has steadily grown and more locations were founded. There are now eight (8) locations which cover six (6) parishes, East and West Baton Rouge, Iberville, Point Coupee, and West and East Feliciana. The community college system builds a system of higher education that is more affordable for young people and provides opportunities for training and certification in a number of skills. BRCC is jointly under the control, supervision, and management of the Board of Supervisors of Southern University and Louisiana State University.

Baton Rouge Developments

- A \$170 million project to construct a modern streetcar line that will link downtown Baton Rouge to LSU is moving into the development and design phase. This encompasses a three-mile corridor. Construction will take approximately two years and then several months of testing to bring the streetcars into service. The goal is to have the line serviceable by mid-2021.
- The IBM Technology Center has begun hiring now that construction is complete. Currently, there are three hundred thirty-three employees; however, IBM plans of reaching a goal of eight hundred employees by the end of 2018.
- Two buildings of three scheduled have been completed for the Water Campus. The Water Campus is an independent research institute dedicated to confronting the problems of coastal land loss. The timeline for tenants to begin moving in is by the year end. The third building should be completed in 18-24 months.
- Our Lady of the Lake is constructing a 350,000 square foot, 130-bed Children's Hospital in the Healthcare Corridor. This is scheduled to open in the fall of 2018 and will also include a medical office building.
- The River Center Library is under construction in Downtown Baton Rouge. The \$19 million, 50,000 square foot library branch will be completed in the spring of 2018.
- Residential developments underway will have more than 300 additional units in the Central Business District alone.
- The start of the Downtown Greenway Project will be a wonderful asset. This is a pedestrian and bicycling corridor linking the inner city to downtown Baton Rouge.

Devastation Strikes

In August 2016, prolonged rainfall in southern parts of Louisiana resulted in catastrophic flooding that submerged thousands of residences and businesses. Many rivers and waterways, particularly the Amite and Comite Rivers, reached record crest levels, and rainfall exceeded twenty (20) inches in multiple parishes.

According to the Louisiana Economic Development (LED), an approximate estimation of damage will be \$8,733.3 billion (chart below). There is an estimated loss of over \$300 million in labor productivity with 278,500 idle workers due to 19,900 businesses disrupted by the flooding. There were over 109,000 housing units flooded, with East Baton Rouge being one of the two hardest hit areas with 41,000 damaged homes.

Damages Category	Loss in Millions
Residential Housing Structures	\$3,844.2
Residential Housing Contents	\$1,279.9
Automobiles	\$ 378.8
Agriculture	\$ 110.2
Business Structures	\$ 595.6
Business Equipment	\$ 262.8
Business Inventories	\$1,425.5
Business Interruption Loss	\$ 836.4
Public Infrastructure	TBD
Total	\$8,733.3

Areas around Baton Rouge had rainfall in excess of two feet over multiple days. As the rain water flowed, rivers rose to record heights. These rivers included Comite, Amite, Tickfaw, and Tangipahoa. At least 11 river gauges saw record crests in Louisiana, some by a large margin.

Area	Record Crest	Date
Tickfaw River at Liverpool	Set	August 12, 2016
Comite River at Olive Branch	Set	August 13, 2016
Amite River at Magnolia	Set by 6+ ft	August 13, 2016
Tangipahoa River at Robert	Set	August 13, 2016
Tickfaw River at Holden	Set	August 13, 2016
Amite River at Port Vincent	Set by 3 ft	August 14, 2016
Amite River Basin at Bayou Manchac Near Little Prairie	Set	August 14, 2016
Amite River at Bayou Manchac Point	Set	August 14, 2016
Amite River at French Settlement	Set	August 14, 2016
Amite River at Denham Springs	Set by 5 ft	August 14, 2016
Comite River at Comite Joor Road	Set by 3+ ft	August 14, 2016

The District had ten (10) schools and six (6) administrative sites affected by the extensive flooding; as well as, three (3) sites that experienced minor moisture intrusion. There were 150 buses impacted by the flooding; with 110 buses deemed a total loss due to the flood waters and forty (40) buses requiring mechanical work due to high water. As a result of the flooding, an order of sixty-eight (68) new buses was placed on August 29, 2016. While the total flood related financial loss is still being calculated, the anticipated cost outlay for repairs and restoration are substantial. The District's flood policy reimbursement limit is \$10 million. It is anticipated that the district's insurance coverage and the Federal Emergency Management Agency (FEMA) will provide reimbursement for these losses at a rate of 90% of eligible costs. The East Baton Rouge Parish Assessor is required by law to reassess affected residences and businesses, which have affected property assessments in the parish. The adverse financial impact to the District will be extensive.

Local Sales Tax and Minimum Foundation Program

Actual sales tax collections through June 2017 were finalized and received from the City Parish Government in August 2017. Actual collections increased by 10% for the fiscal year ended June 30, 2017. This significant increase is due to the Great Flood of 2016. Sales tax collections are not expected to maintain this level in the next fiscal year. Sales tax collections represent a major component or 23% of general operating revenue for the District. In 2016, the East Baton Rouge Tax Assessor has placed a tax revenue amount of \$154.1 million on all taxable property located within the District's boundaries, up from \$151.3 million the previous year. Ad valorem tax collections represent a major component or 36% of general fund operating revenue for the District. The effect of the national recovery has impacted the local economy by an increase in available jobs.

The Minimum Foundation Program (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including career and technical, at-risk, or special education. The base per-pupil allocation for 2015-2016 was \$3,961, which remained flat for 2016-2017. However, additional funding was provided outside the MFP formula as part of ACT 14. This was an additional \$933,144 which was based upon the 2014-2015 MFP Allocation.

Louisiana's non-seasonally adjusted nonfarm employment increased by 21,600 from June 2016 through June 2017, bringing the new total to 1,990,600 as reported by the Louisiana Workforce Commission (LWC). This figure represents the largest over-the-year increase since February 2015. The eight (8) metro areas job activity from June 2016 to June 2017 are as follows: 1) New Orleans up 4,100; 2) Alexandria down 500; 3) Lake Charles up 5,600; 4) Shreveport down 1,900; 5) Houma down 2,800; 6) Lafayette down 1,100; 7) Baton Rouge up 4,500; and 8) Monroe up 1,200. The June 2017 preliminary adjusted unemployment rate for Louisiana was 5.9%, a decrease from the June 2016 rate of 6.9%. The national unemployment rate for June 2017 was 4.4%.

Student enrollment had declined by approximately 21,000 since 1994; however, approximately 8,508 of this decrease is attributable to the Baker, Zachary, and Central separations and 3,010 is attributable to the eight (8) district schools transferred to the jurisdiction of the state's Recovery School District. This decline in student enrollment has resulted in State funding to the District being reduced by millions of dollars. The October 1, 2016 enrollment approved for the purpose of funding by the State was 39,455 students, which was 594 students less than the 2015-2016 State enrollment count. This count includes Type I charter schools.

At this time the district maintains eighty-eight (88) facilities which range in age from three (3) to eighty-nine (89) years old. These locations rest on 1,299 acres of land throughout East Baton Rouge Parish and have the capacity to accommodate 58,330 students. See pages 137-139 of the statistical section for further details.

MAJOR INITIATIVES

Current Year - During the 2016-2017 year, the District continued its efforts to improve student performance and community support through various programs.

Strategic Plan

The District's Strategic Plan is as follows:

Vision: All East Baton Rouge Parish School System students will graduate with the knowledge, skills, and values necessary to become active and successful members of a dynamic community.

Mission: The East Baton Rouge Parish School System, in partnership with our community, educates all students to their maximum potential in a caring, rigorous and safe environment.

Bold Goal: The East Baton Rouge Parish School System will be a top ten district by 2020, building an innovative and globally-competitive educational choice for all families.

The District's Objectives are as follows: 1) Early Childhood Education; 2) Academic Expectations; 3) Governance/Accountability/Efficiency; 4) Culture and Safety/School Climate and Human Capital; 5) Neighborhood Schooling and School Choice; and 6) Community and Parental Involvement.

Tax Plan – Phase I

All projects in the first five (5) year phase of the 1998 One-Cent Sales Tax Plan were completed in the 2004-2005 fiscal year at a total cost of \$168.5 million. All projects were completed on time and within budget constraints with this pay-as-you-go plan.

Tax Plan - Phase II

In May 2003, the community continued to support the District by voting to continue the five (5) year one- cent sales tax. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2004 and continue through 2010. Proposition 1 called for the construction of six new schools (4 new, 2 rebuilt), major renovations at another four (3 high schools, 1 middle) and much needed repairs at another forty (7 high schools, 9 middle schools, 24 elementary schools). Both the new and renovated schools have provided appropriate educational spaces that are more conducive to teaching and learning, provided adequate special program and laboratory facilities; improved safety and security, and increased technology implementation and accessibility.

Tax Plan - Phase III

In March 2008, the community continued to support the District by voting to continue the one-cent sales tax for an additional ten (10) years. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2009 and continue through 2019. Proposition 1 calls for the construction of eight (8) new schools (3 new, 5 rebuilt), major renovations and additions at one (1) high school, two middle schools, ten (10) elementary schools, and much needed repairs at another forty-five (45) schools. Both the new and renovated schools will provide appropriate educational spaces that are more conducive to teaching and learning, provide adequate special program and laboratory facilities; improve safety and security, and increase technology implementation and accessibility. Propositions 2 and 3 have continued to fund the continuation of discipline programs and employee compensation at current levels for each Tax Plan phase. A Community Oversight Committee continues to ensure that the money approved by the voters is spent appropriately.

1:1 Technology Initiatives and Online Testing for Grades 5-8

The Louisiana Department of Education unrolled an online testing platform for grades 5-8 in its LEAP 2025 state mandated assessments. To support readiness efforts, the district implemented several technology related initiatives. 2016-2017 was the initial year for 1:1 district-wide implementation with 5th – 8th grade students. Scotlandville and Belaire High Schools were selected to pilot the 9th grade implementation. Over 44 elementary schools, 14 middle schools, and 2 high schools each received technology totaling approximately 14,000 devices. To support the 1:1 environment, the *1:1 Handbook and Administrative Guidelines*, *Strategic Plan for Technology Integration* and *Principal's Guide to Computer Based Testing (CBT)* were created. To further support the 1:1 learning environment, district wide technology integration Professional Development included the: Initial 1:1 Chromebook training, Digital Literacy Guidelines, LDOE Technology standards, EdTech Paloozas, Flip Flop Ed Tech Summit, EdTech Bootcamps, EdTech Twitter, EdTech YouTube channel, and the Q & A forum.

Professional Development for Educators throughout the District

Canvas was selected as the district's online Professional Learning Community (oPLC) allowing educators to connect, communicate, collaborate and celebrate. The strategic plan for Canvas was created to provide guidance to the implementation and use of the platform. Canvas is the platform used for the MAPS (Main Lesson, Activities, Pushing Past Proficient, and Support for Struggling Students) course which enabled educators from across the district to view footage of a lesson taught by EBR's teachers to EBR's students, within EBR classrooms. During the 2016-2017 school term, over 200 lessons were videoed which were built into courses that provided meaningful lessons with resources for teachers across the district.

NMSI Partnership, Dual Enrollment and the GRADU8 Program

During the 2016-2017 school year, the district showed an increase in contributing factors to strength of diploma and graduation rate indexes. This is due to expanded dual enrollment participation and a partnership with the National Math and Science Institute

(NMSI) to provide incentives and training to teachers and students around advanced placement courses. To build upon these programs, the district launched its GRADU8 initiative. GRADU8 is built around eight pillars to promote college and career readiness among high school students. These pillars include; but are not limited to, stakeholder partnerships, increased course choice, attendance, increased diploma pathways and increased job skill development.

Facilities Update 2016-2017 School Year

Broadmoor Elementary School – A groundbreaking ceremony was hosted on June 20, 2017 for the new Broadmoor Elementary School. The elementary school will be a two-story building approximately 85,000 square feet that will accommodate 700 students. There will be thirty-three (33) classrooms including core academics for pre-kindergarten thru fifth grade, a food service area with a multipurpose space containing a fixed stage and media center. Teacher centers and small group instruction centers will be included in each wing. Landscaping will include separate playground areas and equipment for pre-k/kindergarten and older grades, irrigation in certain areas and fencing in strategic locations. The carpool drive and visitor parking will be separated, and the bus unloading/loading area will have be covered. The school is scheduled for completion in the summer of 2018. The students will attend in the fall of 2018.

EBR Career and Technical Education Center – The facility will accommodate one hundred fifty (150) students in the morning and one hundred fifty (150) students in the afternoon. There will be four (4) adaptive and convertible career and technical bays with three (3) of the bays having connecting classrooms, three (3) non-connecting classrooms, three (3) administrative offices, a conference/meeting room, one (1) counseling space, two (2) teleconference/interview spaces, a dining area and lobby area. This school is scheduled to open for the 2018-2019 school year.

Istrouma High School – December 14, 2016 was the date for a groundbreaking ceremony for Istrouma High School. The \$21 million project will include renovations to the old buildings, as well as more than 11,000 square feet of new space. Phase I was completed and Istrouma High opened in August 2017. Phase II of this project will include the first floor, shop areas, and athletic facilities of the additional space and is scheduled for completion in December 2017.

Belfair Elementary School – Two modular buildings are being purchased and set-up installation. New walkways and canopies will be added. The buildings are scheduled to be ready at the beginning of the 17-18 school year.

Scotlandville High School – Gymnasium renovations are slated to include flooring repair and repainting of the gym. This project is scheduled for completion near the beginning of the 17-18 school year.

Crestworth Elementary School – This project is for the replacement of three (3) HVAC units and a full roof replacement. Completion is scheduled for December 2017.

Teach Baton Rouge

Teach Baton Rouge, the District's alternative certification program, is in its sixteenth (16) year of operation. The program aims to attract high-quality professionals to a career of teaching. Selection for the program is highly competitive. In the first year, only one out of ten applicants was selected. For the 2016-2017 school year, over two hundred people applied to the program, and two (2) began teaching. All participants must be deemed highly qualified according to the current No Child Left Behind (NCLB) standards before participants enter the classrooms as teachers. The program has been responsible for bringing over 393 new teachers into the District's classrooms. Program members teach in critical shortage areas such as special education, early childhood, math, science, and middle school. All program members participate in a certification program that leads to full certification within eighteen (18) months.

Teach Baton Rouge helps to build a more diverse teaching force. The recruiting efforts target males, African Americans, and persons with math/science backgrounds. Teach Baton Rouge members enjoy success in the classroom. Several Teach Baton Rouge teachers have been selected as Teacher of the Year for their schools, and the District's High School Teacher of the Year is a former Teach Baton Rouge Teacher. Several Teach Baton Rouge teachers have earned the recognition of National Board Certification. Teach Baton Rouge teachers work in the hardest-to-staff schools. In these hard-to-staff schools, they are paired with their colleagues from Teach for America, which is the national teacher corps that has placed over 400 teachers in East Baton Rouge Parish schools since 1990.

Test Scores and Awards

Elementary and Middle Schools

Third through eighth graders in the District participate in the state mandated LEAP summative assessments in all four core content areas. Third grade ELA showed an increase of 2% and sixth grade science showed an increase of 1% in these tested areas.

High Schools

The District's graduation rate of 67.8 continued an upward trend for the 2015-2016 school year with a 0.6 increase despite an overall state decline of 0.5. The district shows a ten year gain of 1.4%. With only 38% of districts increasing the graduation rate, the District was one of 27 districts to show improvement on this measure. The cohort graduation rate reflects the number of students who enter 9th grade and graduate four years later.

Graduates in the District also showed marked improvement in the strength of diplomas earned with the percentage of students earning credentials. Graduates marked a 2.5% improvement in cohort earning Basic credentials and a 2.4% increase in cohort earning Advanced-Basic Credentials. This indicator contributes to the measure of the quality of the diploma earned by students. Points earned for credits from Advanced Placement, Dual Enrollment, CLEP and Industry Based Certifications range from 100-150 points depending on the classification of the credentials. Advanced Placement results are a contributing factor in this area. The district was spotlighted for a 662% increase in the

number of African American students earning credit on Advanced Placement exams over time. The average percentage of students earning an Advanced Placement Score of 3 or higher in Louisiana is 34% while the district average is 38.2%.

Recognitions for the District's Schools during 2016-2017 included:

- The Belaire High School Band was one of only seventeen schools in the United States invited to perform at the D-Day celebration in Normandy, France.
- McKinley Middle Academic Magnet School hosted an event honoring the naming of the Lynn Whitfield Theater of Performing Arts.
- Park Forest Middle Band won first place in the New Orleans Jazz Competition "Class Got Brass".
- Scotlandville Magnet High School held a ribbon cutting ceremony for the new Leaving the Leaf on STEM Garden.
- Baton Rouge Magnet High School, Design and Drafting students were the State of Louisiana winners of the 2016-2017 Real World design Governor's Challenge.
- A group of five Scotlandville Pre-Engineering Magnet Academy students competed and won first place in a regional Future City Competition at LSU.
- Scotlandville Pre-Engineering Magnet Academy won first place in the state for the Samsung Solve for Tomorrow competition. The school was awarded \$25,000.
- Bernard Terrace STEM Team were the Grand Champion winners at the First Annual STEM Bowl and Engineering Design Competition.
- A student from McKinley Middle Academic Magnet School won the regional spelling bee competition sponsored by the Louisiana Children's Discovery Center.
- Baton Rouge Magnet High School Boys' Gymnastics Team won the Allstate Sugar Bowl/LHSAA State Championship.
- Superintendent Warren Drake received the 2017 Louisiana Library Association's "Sue Hefley Educator of the Year" Award.
- Superintendent Warren Drake received the 2017 American Association of School Librarians "Distinguished School Administrator" Award.
- Southeast Middle School and its librarians received the Louisiana Library Association's 2017 James O. Modisette Award.

- Scotlandville Magnet High School Boys' Basketball Team won the LHSAA State Championship.
- Shenandoah Elementary School Pre-K Teacher won the Early Childhood Teacher of the Year for the State of Louisiana.
- Mr. Cleo Perry, Principal of Crestworth Elementary School, named the Elementary School "Louisiana Principal of the Year."
- Mayfair Laboratory School named a 2017 U.S. Department of Education "Green Ribbon School."
- B.R. FLAIM and Westdale Middle School received the LabelFrancEducation Award.
- Baton Rouge Magnet High School is the home of three students who received a perfect score of 36 on the ACT. Two seniors and one junior completed this task and are looking towards their future goals. Prior to these three students, since 2012 fourteen others have received this honor.
- WBRH-FM radio, broadcasted from Baton Rouge Magnet High School, celebrated its 40th anniversary. Baton Rouge Magnet High School is the only high school in the nation operating FM and AM stations 24 hours a day.

Educational Programs/Awards

Magnet programs are specialized, accelerated programs which offer students an opportunity to explore an enhanced curriculum in the visual and performing arts, the Montessori Method, Foreign Language Immersion, engineering, medical, and academic models with a strong focus on science, technology, and math. Gifted classes provide a high degree of complexity and extend beyond the prescribed curriculum offered in regular classes. Classes are taught by teachers certified in Gifted Education and have a reduced class size in order to individualize each student's educational program.

The Junior Reserve Officers' Training Corp (JROTC) is currently offered in nine (9) high schools. This program is federally funded. Two middle schools are taking part in the National Middle School Cadet Corp Program, which is 100% district funded. The focus of Army JROTC is reflected in the mission, "To motivate young people to be better citizens". JROTC accomplishes the mission by providing exceptional educational opportunities and lifelong skills to America's youth. The Character Education Partnership identifies programs that build character as those with less violence, higher self-esteem, less absenteeism, higher achievement scores and academic performance, more connected to school, engaged in lessons, and committed to success. The curriculum helps cadets develop life-long leadership and decision making skills. These skills are exhibited on a daily basis and set a model for the student body to emulate. The curriculum supports the school's mission and mandates by integrating technology, linking content to state standards, integrating reading and writing, providing character and financial education. The benefits of this curriculum are not limited to JROTC cadets. In an

evaluation that led to accreditation by the Southern Association of Colleges and Schools (SACS), the quality assurance review team noted, "JROTC serves to reinforce the competencies taught in the other academic subjects in which students are enrolled".

The District's enrollment in Career and Technical Education (formerly vocational education) includes 12,177 high school students and 3,435 middle school students. A variety of innovative programs prepare students for productive citizenship and life-long learning and are designed to assist all students in making a successful transition from school to the workplace or post-secondary education. A portion of funding for Career and Technical Education programs is obtained through the Carl Perkins IV Applied Technology Act of 2006. The Basic Grant and Tech Prep initiatives resulted in funding of approximately \$634,910 for the fiscal year 2016-2017. The goals of this department are accomplished by providing students with assistance in career development activities, selection of an Area of Concentration of courses with the development of a graduation plan, purposeful course selection that develops both academic and technical skills, development of employable skills while providing opportunities for students to obtain an Industry Based Certification when in Career and Technical Education.

The District continues to expand opportunities in pre-kindergarten (Pre-K) programs. Pre-K students are provided transportation to a number of sites for six (6) hours of instruction daily along with before and after school care. The District's quality pre-kindergarten environments provide small pupil-teacher ratios, certified teachers and a curriculum based on the National Association for the Education of Young Children standards of developmentally appropriate practices.

A range of services are offered based on mentally and/or physically disabled children. Exceptional students can be placed in the following settings: the regular education classroom with extra support available, resource classrooms, or the self-contained and community-based classes.

High schools in the District are providing students with curriculum opportunities to pursue: 1) college degrees at the nation's colleges and universities; 2) college degrees after attending community colleges; 3) associate degrees at community and technical colleges; 4) employment opportunities; and 5) careers in the United States Military.

During the 2016-2017 school year, many high school students participated in dual enrollment courses in partnership with Baton Rouge Community College, Southern University, and Louisiana Technical College. Additionally, students took honors courses, advanced placement courses, and courses which were articulated with various colleges and universities. The District works with many educational institutions to offer its students rigorous and varied educational opportunities, allowing students the opportunity to earn industry-based certifications and other post-secondary credits.

Jump Start is a pathway for students preparing for graduation. With this program, students can attain industry credentials while still in high school. It also gives students the opportunity to complete career readiness courses, internships (either workplace or virtual workplace experiences), and develop financial literacy. With this program, students can continue their education after graduation through employer training, technical college, and

eventually a four year university. This program is offered through East Baton Rouge Parish Schools at Arlington Preparatory Academy, Belaire High, Broadmoor High, EBR Readiness Superintendent's Academy, McKinley High, Northdale Superintendent's Academy, Northeast High, Scotlandville Magnet High, Tara High, and Woodlawn High Schools.

Volunteers in Public Schools

Since 1981, Volunteers-In-Public Schools (VIPS) has recruited, trained, and screened citizens to serve underperforming students in the District. VIPS strives to foster student success and build support for public education. During the 2016-17 school year, volunteers contributed 63,298 hours of support to schools. According to the Independent Sector of Washington D.C., volunteer services are valued at \$23.56 per hour which equates to an investment of \$1,491,292. Through its Partners in Education project, VIPS worked with district principals to enlist, engage, and retain active community partners.

Child Nutrition Program

One goal of the District's Child Nutrition Program (CNP) is to serve nutritious, appetizing, wholesome, affordable meals to students and staff. The administration believes that good nutrition is a key to learning and that every child has the right to a nutritious breakfast and lunch at the lowest possible price. The Food Service Department provides approximately 55,000 meals daily, including breakfast, lunch and Snacks. Through the U.S. Department of Agriculture (USDA) Community Eligibility Provision, the Child Nutrition Program offers students a breakfast, lunch and extended day snacks at no charge to students. Additionally, seventy schools (70) will participate in the after school Supper Program monitored by the USDA Child and Adult Care Food Program which is free of charge. Fifteen schools participate in the Fresh Fruit and Vegetable Program allowing students to receive 1/2 cup fresh fruit or vegetables at no cost and at a time other than breakfast and lunch but within the school day. School meals are planned to comply with the District Wellness Policy and all federal and state regulations for nutritious meals. The USDA, through the Louisiana Department of Education, Division of Nutrition Support, provides regulatory guidance and monitoring of the District's Child Nutrition Program.

The Chief Financial Director of CNP is a registered dietitian and holds a doctorate degree in Food Systems Management from Texas Woman's University. Nine (9) of the Child Nutrition Program administrative and office staff have a BS degree or an advanced degree with specific training in the field of Dietetics and Nutrition. Thirteen CNP school managers have a two or a four year degree from an accredited university with at least eighteen hours in food and nutrition course work.

Transportation Department

During the 2016-2017 school year, the District transported 38,000 students for a total of 4.1 million miles. With a total of 554 buses, the Transportation Department travels about 26,500 miles daily. Free bus service is provided to all eligible students living more than one mile from their attendance zone schools.

Facilities Management Partnership Contract

Approximately fifteen (15) years ago, following extensive investigation and research, the District developed a partnership arrangement with ServiceMaster to provide management services for some aspects of physical plant services, facilities, maintenance, and grounds. Subsequently, ServiceMaster was acquired by ARAMARK. The contract was amended slightly and the District continued a similar partnership with ARAMARK. On March 1, 2004, the School Board negotiated a five-year partnership arrangement with ARAMARK, with a five-year renewal option approved on March 1, 2009 to provide total Facilities Management Services. The contract was extended again on February 29, 2016 until June 30, 2017. On August 21, 2017, the School Board approved a new five-year partnership arrangement with ARAMARK, with the option to cancel after two years. The contract provides services in the following areas: maintenance, custodial, grounds, materials management/warehousing, and workforce management. The contract made a number of staffing, procedural, and work flow adjustments. Changes were also made to delivery and procurement systems aimed at improving service to the District, all while capitalizing on efficiencies gained through the application of ARAMARK'S world-wide services and experience. The District will gain reduced operational costs, predictable labor costs, rapid staffing adjustments, and renewed focus on core business functions. Additionally, in 2007 the Board approved ARAMARK to provide management services for the implementation of an energy program aimed at reducing energy costs.

Charter School Demonstration Programs

The Louisiana Legislature passed Senate Bill 1305 (Act 192 of 1995) which established a Charter School Demonstration (pilot) program and gave parents, teachers, and citizens an opportunity to create independent public schools. The School Board received the Board of Elementary and Secondary Education's (BESE) approval to be one of the eight demonstration Districts and in the fall of 1997 began operation of three charter schools each with approximately 54 students. Since that time four more charter schools have been created. Funding for enrollment increases have been approved by the School Board.

Presently, the charter schools are:

Grade Level	School	Date of Operation	2016 Enrollment Number
K-5	Children's Charter School	1997	208
6-8	Community School for Apprenticeship	1997	268
K-8	Inspire Charter Academy	2010	670
K-6	JK Haynes Charter, Inc.	1997	236
9-12	Mentorship STEAM	2010	555
K-6	South Baton Rouge Charter Academy	2014	588
6-8	Thrive Baton Rouge	2012	140
	Total		2665

The total General Fund appropriation to the charter schools for the 2016-2017 fiscal year was \$30.3 million.

Separation of the Cities of Baker, Zachary, and Central Community School Systems

Effective with the 2003-2004 school year, the School System began the year much smaller than it had in decades. The cities of Baker and Zachary began the school year as their own school districts, running nine (9) schools with about 5,380 students that were previously a part of the District. The separation of Baker and Zachary required years of effort and litigation, and resulted in a need for expenditure reductions in the District as a result of the adverse financial impact of approximately \$10.7 million associated with the separation. Enrollment of approximately 51,000 students for the 2002-2003 school year reduced to about 45,000 students for the 2003-2004 school year. The parish payroll was reduced from about 7,115 employees to about 6,000 employees.

The 2006 legislative session contained legislation to allow the creation of a Central Community School System by way of a constitutional amendment, which was approved by voters in a November 2006 statewide election. The city of Central began the 2007 school year with four (4) schools and approximately 2,652 students that were previously a part of the District. The estimated adverse financial impact associated with this separation was approximately \$5.0 million to the District. Additionally, the District continues to incur significant long-term retiree health care costs associated with the exit of the Baker and Zachary School Systems because legacy costs were not allocated to the newly formed districts. The creation of the Central Community School System has further exacerbated this dilemma by this new district not assuming its portion of legacy costs as well as disproportionately increasing the number of retired health plan participants relative to the District's total group health plan participants. The impact of long-term retiree health care costs associated with the separation and subsequent creation of a school district will have a significant and long-term financial impact on the District.

Truancy Initiative

Through strong partnerships between the District, the East Baton Rouge District Attorney's Office, the local Sheriff's Office and the Office of the Mayor-President, the District is expanding the levels of care and concern for students and their families by taking specific steps in identifying and addressing truancy and all the familiar issues that may

cause it. The truancy initiative was created to address problems associated with truancy systematically and create preventive measures involving parents. If a student receives five or more unexcused absences, parents or guardians are considered in violation of the truancy statute. This action is not meant to punish the parent but assist them and the student. The premise is that if parents and guardians work with law enforcement and the District on this matter as partners, then juvenile crime will decrease, learning will increase and students will have a better start in life and in their chosen careers.

The Truancy Assessment and Family Service Center is a community-based, one-stop site for truant students and their family members. The center provides assessable, blended and comprehensive services to meet their needs in a timely and effective manner. Its mission is to identify students who have exhibited truant tendencies, assess the causes and provide access to services for the identified students and their families. To meet this mission, the center provides health, education and human services programs, as well as support for families in need and assist their progress toward self-sufficiency.

For the Future

PBIS Implementation

The District will implement a school-wide approach to a positive support system for providing students with clearly stated, uniformly defined expectations and rules for behaving throughout schools in the District. This plan conforms to the Positive Behavior Intervention Support (PBIS) Model.

Charter Schools

The 2018-2019 school year will add four new charter schools to the District. These new schools are BASIS, IDEA, NOLA Inspire, and Emerge. In 2017-2018, the Thrive School will no longer be a Type I Charter under the District. It will become a separately run State school.

Believe and Succeed

A three-year school improvement program. The schools eligible for this program are Claiborne, Howell Park, Merrydale, and Park Forest Elementaries.

STEM Literacy

The District approved a professional service contract with Louisiana State University Gordon A. Cain Center for STEM Literacy to be placed at Lee High School and McKinley High School. This program “relates to a student’s ability to understand and apply concepts from science, technology, engineering and mathematics in order to solve complex problems”. This contract is renewable for five (5) years. The Board will review this contract and consideration will be given to extending the program to other high schools.

Louisiana Department of Education School Improvement

A three year grant awarded to Park Elementary that will provide professional development for teachers, summer enrichment programs for students, and incentive awards to retain teachers.

Mentorship STEAM Academy

This Type I Charter School has been awarded renewal for five years.

Manners of the Heart

The District renewed this program thru June 30, 2018. The curriculum is designed to strengthen morals, improve social and emotional skills, and increase respectfulness in K-5 elementary students.

Zearn

The District has initiated a one-year pilot program consisting of an online math platform.

Tax Plan - Phase IV

In March 2018, the community will vote whether to continue to support the District by voting to continue the one-cent sales tax for an additional ten (10) years. The continuation will again be in the form of three propositions, mirroring the form it took in 2008 with collections to begin in 2019 and continue through 2029. The Community Oversight Committee will continue to ensure that the money approved by the voters is spent appropriately. The Superintendent of Schools and the Community Oversight Committee are currently determining which projects will be included in Proposition 1. Propositions 2 and 3 have continued to fund the continuation of discipline programs and employee compensation at current levels for each Tax Plan phase.

Internal Control

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse. Management also ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the costs of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. The District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. It is believed that the District's internal controls adequately safeguard assets and provide reasonable and proper recording of financial transactions.

Single Audit

As a recipient of Federal and State financial assistance, the District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the District. As a part of the District's single audit described earlier, tests are made to determine the extent of audit work to be performed, including that portion related to Federal financial assistance programs, and to determine that the District has complied with applicable laws and regulations.

Budgeting Controls and Policy

The District maintains budgetary controls. The objective of this system control is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Remaining encumbered amounts in the General Fund at year-end are re-appropriated as part of the next year's budget. The approved budget presents revenues by source and expenditures by function as defined by the Louisiana Board of Elementary and Secondary Education's Bulletin #1929. The Superintendent is authorized to transfer amounts between line items in accordance with budget policy established by the District's governing body. However, budget amendments are required when total revenues drop 5% or more below expectations, total expenditures exceed budget estimates by 5% or more, and when beginning fund balance is less than 5% or more of its projected amount. Budget to actual comparisons are provided in this report for the General Fund and each Special Revenue Fund.

Capital Projects Funds

Proposition 1 - Capital Projects Fund is funded by 51% of a one-cent sales tax in Proposition 1 for facilities and technology as approved by the voters in November 1998 as mentioned previously. The effective collection date for this proposition was July 1, 1999. The collection of this tax was for a five-year period and was for the purpose of funding repairs and renovations, enhancing technology, and constructing new schools and classrooms. On May 2, 2003, the voters approved the continuation of the Tax Plan for an additional five (5) years, on March 8, 2008, voters approved an additional continuation of the Tax Plan for ten (10) years, and in March 2018 voters will have the chance to approve a continuation of the Tax Plan for an additional ten (10) years. Total sales tax revenues in Proposition 1 for the year ended June 30, 2017 amounted to \$45.6 million.

Financial Policies

The School Board adopted a Fund Balance policy for the General Fund in 2009-2010. A fund balance goal of 15% of total revenues was established. The primary reasons for this policy are to provide adequate resources for: 1) Cash Flow; 2) Unforeseen Events; 3) Financial Security; 4) Daily Operations; and 5) Compliance. For the years ended June 30, 2016 and June 30, 2017 the total General Fund balance was approximately \$81.5 million or 19.1% and \$81.0 million or 18.7% of total revenues, respectively.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by independent certified public accountants. The public accounting firm of Postlethwaite & Netterville, APAC was selected by the District several years ago to perform its annual financial audit. In addition to meeting the requirements set forth in State statutes, this audit was designed to comply with requirements of the Federal Single Audit Act Amendments of 1996 and related OMB Uniform Guidance. The auditors' reports on the basic financial statements are included in the financial section of this report. The auditors' reports related specifically to the single audit, internal control, and compliance with laws and regulations are included in a separate report and are available for review at the District.

AWARDS

Government Finance Officers Association

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2016. This was the thirty-first consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes that the 2016-2017 CAFR continues to meet the Certificate of Achievement program's requirements and will submit it to the GFOA for review in determining eligibility for another certificate.

Association of School Business Officials

The District has received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2016. This was the thirty-first consecutive year that the District has received this prestigious award. This award certifies that the CAFR, for the fiscal year ended June 30, 2016, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO International. The award is granted only after an intensive technical review of financial reports by an expert panel of certified public accountants and

practicing school business officials has been made. The Certificate of Excellence is the highest form of recognition in school financial reporting issued by the ASBO International.

A Certificate of Achievement is valid for a period of one year only. Management believes that the CAFR, for the fiscal year ended June 30, 2017, which will be submitted to ASBO for review, also conforms to its principles and standards.

ACKNOWLEDGEMENTS

It is desired that this report contains the necessary information and data that will provide a better understanding of the operations of the District. It is further hoped that this report has been designed in such a manner as to be used as an administrative tool and general source of information to enhance the District's accountability to the public.

The preparation of this report in a timely manner could not have been achieved without a dedicated and highly qualified staff. I would like to take this opportunity to express my sincere appreciation to the entire Budget Management and Finance Department staff, whose extraordinary efforts and dedication contributed significantly in the timely, accurate preparation of this report. The professional, thorough, and timely manner in which our independent auditors, Postlethwaite & Netterville, conducted the audit is also appreciated. The Graphic Arts Department is to be commended on its creative input in the design and timely reproduction of this document. Additionally, members of the School Board are to be thanked for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kelly Lopez", with a long horizontal flourish extending to the right.

Kelly Lopez, MBA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**East Baton Rouge Parish
School System, Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

East Baton Rouge Parish School System

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Anthony N. Dragona, Ed.D., RSBA
President

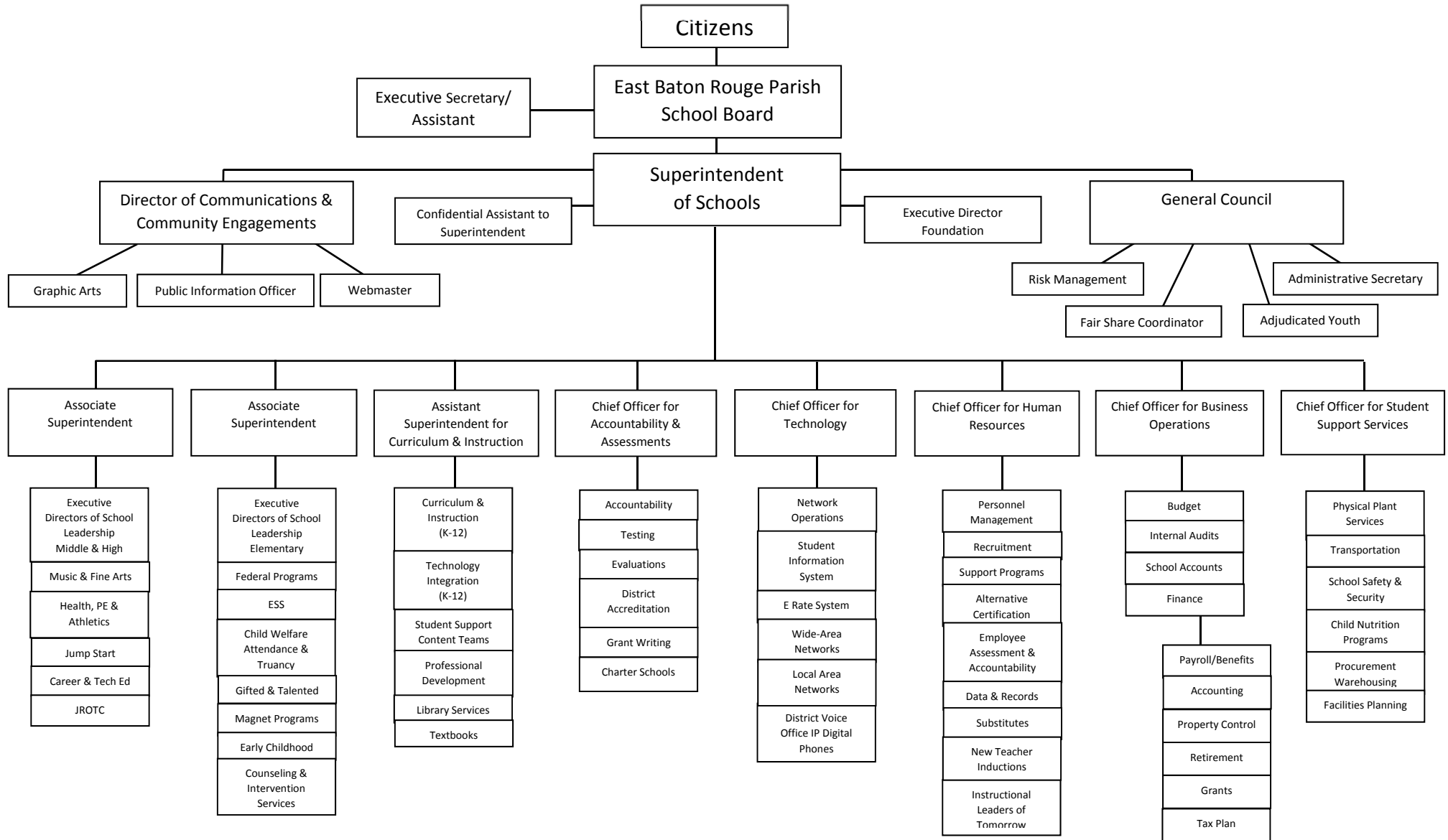
John D. Musso, CAE
Executive Director

ONE TEAM



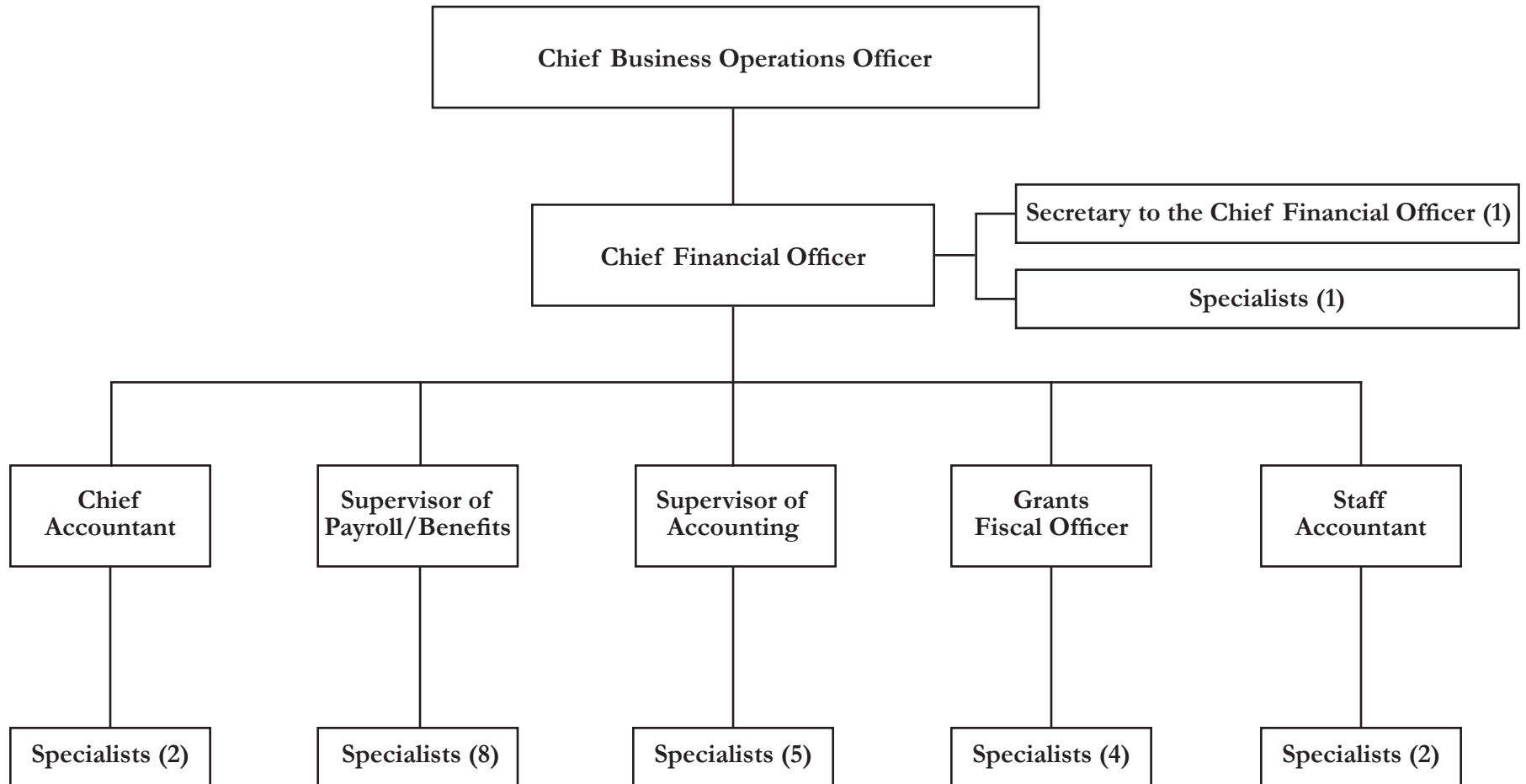
ONE MISSION

ORGANIZATIONAL CHART



East Baton Rouge Parish School System

Finance Department Chart





Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

The East Baton Rouge Parish School System
does not discriminate on
the basis of race, color, national
origin, sex, handicap
or disability

Our Children Are the Reason



FINANCIAL SECTION



A COMPREHENSIVE ANNUAL FINANCIAL

R E P O R T

INDEPENDENT AUDITORS' REPORT

The East Baton Rouge Parish School System
Baton Rouge, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System (School System) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages xxxix through lv, the schedule of funding progress for other post-employment benefit plan and schedule of employer contributions on page 51, the schedule of the School System's proportionate share of the net pension liability for the retirement systems on page 52, the schedule of employers contributions to the retirement systems on page 53, budgetary comparison information on pages 54 through 59, and the related notes to the required supplementary information on pages 60 through 61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the East Baton Rouge Parish School System's basic financial statements. The accompanying supplementary information consisting of the introductory section, the detailed budgetary comparison schedule for the general fund, budgetary comparison schedules for non-major funds, combining and individual non-major fund financial statements, the schedule of compensation, benefits, and other payments to the superintendent, and the schedule of board members' compensation and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, budgetary comparison schedules, the schedule of compensation, benefits, and other payments to the superintendent and the schedule of board members' compensation are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2017 on our consideration of the East Baton Rouge Parish School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the East Baton Rouge Parish School System's internal control over financial reporting and compliance.

Postlethwaite + Netterville

Baton Rouge, Louisiana
November 16, 2017

Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

The East Baton Rouge Parish School System
does not discriminate on
the basis of race, color, national
origin, sex, handicap
or disability

Our Children Are the Reason



Required Supplemental Information

Part I

A **COMPREHENSIVE**
ANNUAL FINANCIAL

R E P O R T

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

The Management's Discussion and Analysis (MD&A) of the East Baton Rouge Parish School System's (District) financial performance provides an overall review, objective and easily readable analysis of the District's financial activities for the fiscal year-ended June 30, 2017. The intent of the MD&A is to look at the District's overall financial performance as a whole and to assist readers in assessing the financial position as a result of the year's operations in comparison to the prior year. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letter of Transmittal (page x) of the Introductory Section, the District's Basic Financial Statements (Financial Section, page 1), and the Notes to the Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- Total liabilities and deferred inflows of resources exceeded total assets and deferred outflows of resources at June 30, 2017 by \$(263.9) million (net position). The unrestricted portion of net position was \$(744.9) million. Negative net position is largely a result of the District's prior year adoption of Government Accounting Standards Board (GASB) Statement Number 68, "Accounting and Financial Reporting for Pensions," an amendment of GASB Statement No. 27 as well as Statement Number 71 "Pension Transition for Contributions Made Subsequent to the Measurement Date," an amendment of GASB Statement No. 68.
- Net position increased \$1.0 million as of June 30, 2017. Net position investment in capital assets increased by \$9.2 million resulting from ongoing construction projects. The final phase of the one-cent sales tax, which was renewed by the voters in March 2008, continued with numerous construction projects in progress and the duration of the phase was increased from 5 to 10 years. Construction projects underway include Broadmoor Elementary School and the EBR Career and Technical Education Center. These projects are expected to be completed in the fall of 2018-2019 fiscal year. Istrouma High renovations were completed and the school opened in August 2017. Continued construction on the site for Istrouma Middle is expected to be completed in December 2017. Restricted net position increased by a net amount of \$19.8 million primarily from an increase in restricted net position for capital improvements, compensation, discipline, and federal and state grant programs at \$16.8 million, \$3.2 million, \$0.4 million, and \$0.4 million, respectively. Restricted net position for compensation increased \$3.2 million and net position for discipline increased \$0.4 million due to the increase in sales tax collections following the Flood of 2016. The increase in restricted net position for capital improvements is mainly attributable to the Proposition 1, "Capital Projects Fund," numerous ongoing construction projects mentioned above and an increase in sales tax collections following the Flood of 2016. The unrestricted net position deficit increased from the previous year by \$28.0 million. This increase can mainly be attributed to the increase in accounts, salaries, and other payables of \$8.7 million as a result of the District's adoption of Government Accounting Standards Board (GASB) Statement Number 68, "Accounting and Financial Reporting for Pensions," an amendment of GASB Statement No. 27 as well as Statement Number 71 "Pension Transition for Contributions Made Subsequent to the Measurement Date," an amendment of GASB Statement No. 68.
- As the District completed the fiscal year-ended June 30, 2017, its major funds reported fund balances of \$143.3 million as compared to \$127.3 million as of June 30, 2016. The fund balances include the General Fund at \$81.0 million, Propositions 1, 2, and 3 at \$43.3 million, \$1.9 million and \$12.4 million, respectively, as of June 30, 2017. The Child Nutrition Fund reported a fund balance as of June 30, 2017 of \$9.5 million. The Flood Relief Capital Projects Fund reported a deficit fund balance as of June 30, 2017 of (\$4.7) million.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$81.0 million, a decrease of \$0.5 million when compared to the prior year. The decrease in fund balance is attributable to expenditures surpassing revenue. General Fund revenues increased \$5.4 million when compared to the prior year. Ad valorem tax revenue increased \$2.7 million over last year with a 2016 assessment roll increase of approximately 2.3% and an overall collection rate of 99%. This increase reflects the growth in both commercial and residential properties for the parish. Sales tax collections increased as compared to prior year's collections by \$9.2 million. This significant increase was due to the increase in taxable sales after the Flood of 2016. Sales and use tax collection increases are welcomed, but it is not known how long the growth will continue. Unrestricted grants-in-aid funding reflect a net decrease of \$3.9 million when compared to the prior year, which included a decrease of \$3.4 million in the State Minimum Foundation Program (MFP) funding. General Fund expenditures increased by \$1.4 million from the prior year. The most significant increases in expenditures were in regular education costs which increased approximately \$6.6 million. Additionally, a \$1.9 million transfer was made to the Flood Relief Capital Projects Fund to cover Federal Emergency Management Agency (FEMA) unreimbursable costs. The unassigned fund balance of \$61.5 million is approximately 14% of annual expenditures. This fund balance will be necessary to support increased retirement costs and other unforeseen emergencies.
- Non-major governmental fund balances were \$3.0 million for the fiscal year-ended June 30, 2017 as compared to \$2.6 million as of June 30, 2016. The increase in fund balance is mainly a result of the increase in Alcohol and Drug Abuse funding due to ad valorem tax increases during the fiscal year.
- The Internal Service Funds ended the year with a net position at June 30, 2017 of \$78.7 million. The Worker's Compensation, Risk Management, and Medical Insurance Funds net position balances were \$4.0 million, \$13.3 million, and \$61.4 million, respectively.

USING THE BASIC FINANCIAL STATEMENTS

The District's basic financial statements consist of the government-wide financial statements, the fund financial statements, the associated notes to those statements, capital asset schedules, statistical schedules, and the required supplemental information of the MD&A and budgetary comparison schedules of the major funds. The statements are organized so the reader can understand the operations of the District as a financial whole, i.e., an entire operating entity, its funds, and its fiduciary responsibilities. The government-wide financial statements, consisting of the Comparative Statement of Net Position and the Statement of Activities (pages 1-3), provide highly consolidated financial information and render a government-wide perspective of the District's financial position and results of operations for the year. The Fund Financial Statements (pages 4-5, 7-10, and 12-14) provide the next level of detail and look at the District's most significant funds and a total of all other non-major funds.

Reporting the District as a Whole

Comparative Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities present an aggregate view of the District's finances and a long-term view of those finances. These statements seek to answer the question, "How did the District as a whole do financially during the 2016-2017 fiscal year?" These statements include *all non-fiduciary assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the District's current year revenues when earned and expenses when incurred regardless of when they are received or paid. These two statements report the District's net position and changes in net position. By showing the change in net position for the year, the reader may ascertain whether the District's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the District's financial condition include the District's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided or other external factors.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

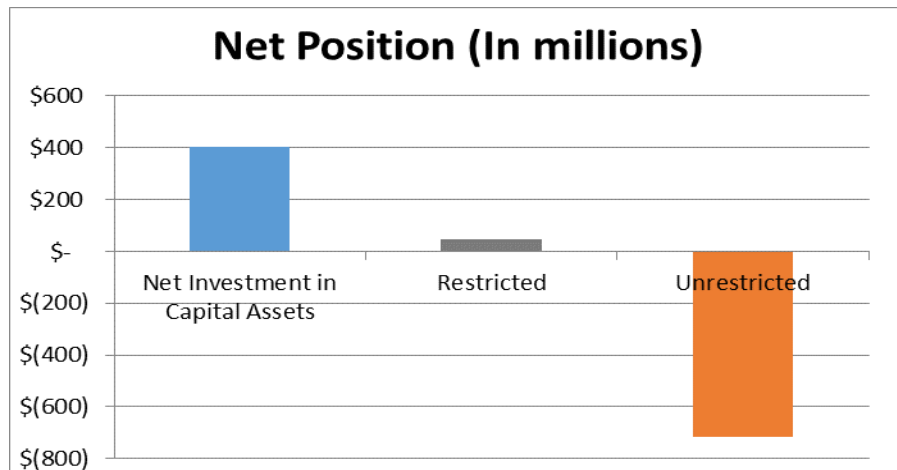
The following table reflects the condensed Statement of Net Position for 2017 and 2016:

Table I

Comparative Statement of Net Position
Years-ended June 30, 2017 and June 30, 2016
(In millions)

	<u>2017</u>	<u>2016</u> <u>Restated</u>	<u>Increase</u> <u>(Decrease)</u>
<u>Assets</u>			
Current & Other Assets	\$ 278.0	\$ 254.6	\$ 23.4
Capital Assets	<u>437.8</u>	<u>431.3</u>	<u>6.5</u>
Total Assets	\$ 715.8	\$ 685.9	\$ 29.9
<u>Deferred Outflows of Resources</u>			
Deferred Outflow Amounts Related to Pension Liability	\$ 126.3	\$ 88.4	\$ 37.9
Total Deferred Outflows of Resources	\$ 126.3	\$ 88.4	\$ 37.9
<u>Liabilities</u>			
Current Liabilities	\$ 52.2	\$ 44.1	\$ 8.1
Long-Term Liabilities	<u>1,037.1</u>	<u>972.5</u>	<u>64.6</u>
Total Liabilities	\$ 1,089.3	\$ 1,016.6	\$ 72.7
<u>Deferred Inflows of Resources</u>			
Deferred Inflow Amounts Related to Pension Liability	\$ 16.7	\$ 23.0	\$ (6.3)
Total Deferred Inflows of Resources	\$ 16.7	\$ 23.0	\$ (6.3)
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 412.7	\$ 403.5	\$ 9.2
Restricted	68.3	48.5	19.8
Unrestricted	<u>(744.9)</u>	<u>(716.9)</u>	<u>(28.0)</u>
Total Net Position	<u>\$ (263.9)</u>	<u>\$ (264.9)</u>	<u>\$ 1.0</u>

The following table reflects an overview of Net Position for the year-ended June 30, 2017:



For more detailed information refer to pages 1-2.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

Total assets and deferred outflows of resources increased by \$67.8 million from the previous fiscal year with a \$6.5 million increase in the area of capital assets. Construction projects underway include Broadmoor Elementary School and the EBR Career and Technical Education Center. These projects are expected to be completed in the fall of 2018-2019 fiscal year. Istrouma High renovations were completed and the school opened in August 2017. Continued construction on the site for Istrouma Middle is expected to be completed in December 2017. Current and other assets increased by \$23.4 million. Cash and cash equivalents increased \$12.5 million, while receivables decreased slightly. Ad valorem tax receivable decreased \$0.4 million and sales tax receivable increased by \$2.3 million. Accounts receivable decreased by \$1.6 million. Due from governments increased by \$10.1 million mainly from fluctuations in outstanding grant reimbursement claims and FEMA reimbursement claims from the Flood of 2016.

Total liabilities and deferred inflows of resources increased by a net amount of \$66.4 million from the previous fiscal year. Long term liabilities increases were due to the District's prior year adoption of Government Accounting Standards Board (GASB) Statement Number 68 "Accounting and Financial Reporting for Pensions," an amendment of GASB Statement No. 27, and Statement Number 71 "Pension Transition for Contributions Made Subsequent to the Measurement Date," an amendment of GASB Statement No. 68. Net pension liability increased by \$53.3 million and deferred inflows of resources decreased \$6.3 million. Additionally, the long-term obligation for retiree benefits other than pensions increased by \$12.6 million as a result of Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension," which establishes accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method, which resulted in a net OPEB obligation of \$349.4 million for the year. As a result of debt service payments, a decrease of \$2.7 million in the long-term obligation of the Qualified School Construction Bonds (QSCB) debt reduced long-term liabilities. Current liabilities increased by a net amount of \$8.1 million. An increase in accounts, salaries and other payables is primarily attributable to a \$6.9 million accounts payable balance in the Flood Relief Capital Projects Fund. This account maintains all costs to repair and remediate the affected District sites and resources due to the Flood of 2016. A \$2.2 million increase in accounts payable for Proposition 1 was due to the increase in construction during the 2016-2017 fiscal year. Construction projects underway include Broadmoor Elementary School and the EBR Career and Technical Education Center. These projects are expected to be completed in the fall of 2018-2019 fiscal year. Istrouma High renovations were completed and the school opened in August 2017. Continued construction on the site for Istrouma Middle is expected to be completed in December 2017. The current portion of claims payable decreased \$0.4 million, which was a result of ordinary fluctuations in claims processing for the Medical Insurance Fund, Risk Management Fund, and Workers Compensation Fund. Fiduciary fund current liabilities increased \$0.7 million due to payments of payroll withholdings payable at year-end and the timing of the related payrolls.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

Governmental Activities

The Condensed Statement of Changes in Net Position presented in Table II reflects the cost of the District's governmental activities for the year-ended June 30, 2017 of \$624 million which is a 8.7% increase from the prior year. This statement portrays the activity in a traditional revenue over expense format and the numbers are derived from those presented in the Statement of Activities on page 3. The Statement of Activities shows the detailed cost of program services and the charges for services, grants, and contributions offsetting some of the costs of those program expenses. Operating grants and contributions totaling \$89.1 million subsidized certain programs of the District. The Child Nutrition Program is the largest federally funded program with \$25.6 million in federal revenue compared to Title I with \$19.5 million. In addition, Charges for Services; such as fees from other governmental agencies, schools systems, and students, for transportation services, school lunches, extended day tuition, and summer school tuition totaling \$9.1 million, were collected to help cover the costs of certain programs of the District.

The net increase of \$10.3 million in operating grants and contributions is primarily attributable to federal grant reimbursement allocations to Plant Operations and Maintenance and Transportation departments in FEMA reimbursements. These department costs, with increases of \$14.1 million and \$1.5 million respectively, received FEMA funds for remediation and repair of District sites and resources. The remaining program expenses were funded by the taxpayers in East Baton Rouge Parish through ad-valorem and sales and use taxes totaling \$348.7 million and unrestricted intergovernmental revenues totaling \$4.0 million. The MFP from the State of Louisiana funded \$166.2 million, interest and investment earnings funded \$1.1 million. E-Rate, Medicaid reimbursement and other general revenues contributed \$4.8 million. Ad valorem taxes increased by approximately \$2.7 million or 1.7%, which reflects growth in both commercial and residential properties for the parish. Sales tax collections increased as compared to prior year's collections by \$17.4 million or 10.0%, due to increased economic activity after the Flood of 2016. State revenue sources from unrestricted grants-in-aid MFP, reflect a decrease of \$4.4 million. This decrease is mainly a result of adjustments in levels 1 and 2 of the State MFP formula as well as mid-year student and audit adjustments. Earnings on investments remain unchanged. Miscellaneous revenue decreased slightly by approximately \$0.7 million.

Several factors contributed to the net increase in the cost of services by \$50.0 million from the previous year. Total instructional expenses increased by \$20.0 million in 2016-2017, while total support service and appropriations expenses increased by a net of \$30.0 million. Instructional and support expense fluctuations were largely attributable to; 1) GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions"; 2). The District's prior year adoption of Government Accounting Standards Board (GASB) Statement Number 68 "Accounting and Financial Reporting for Pensions," an amendment of GASB Statement No. 27, and Statement Number 71 "Pension Transition for Contributions Made Subsequent to the Measurement Date," an amendment of GASB Statement No. 68; 3) Increased regular education costs due to the opening of new schools; 4) Increased school administration services costs due to the opening of new schools and the need for additional school site administration; 5) Charter school expansion; 6) Magnet funding was reclassified from appropriations to regular education programs; and 7) Increased plant operations and maintenance and transportation due to the costs of remediation and repair of the District sites and resources.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

The key elements of the increase of the District's Net Position for the year-ended June 30, 2017 with comparative figures from 2016 are as follows:

Table II

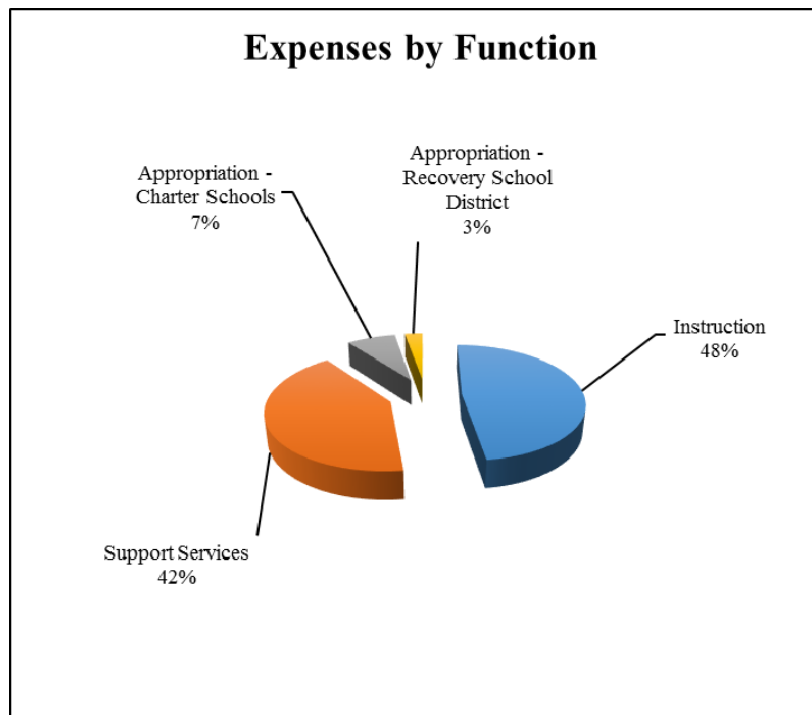
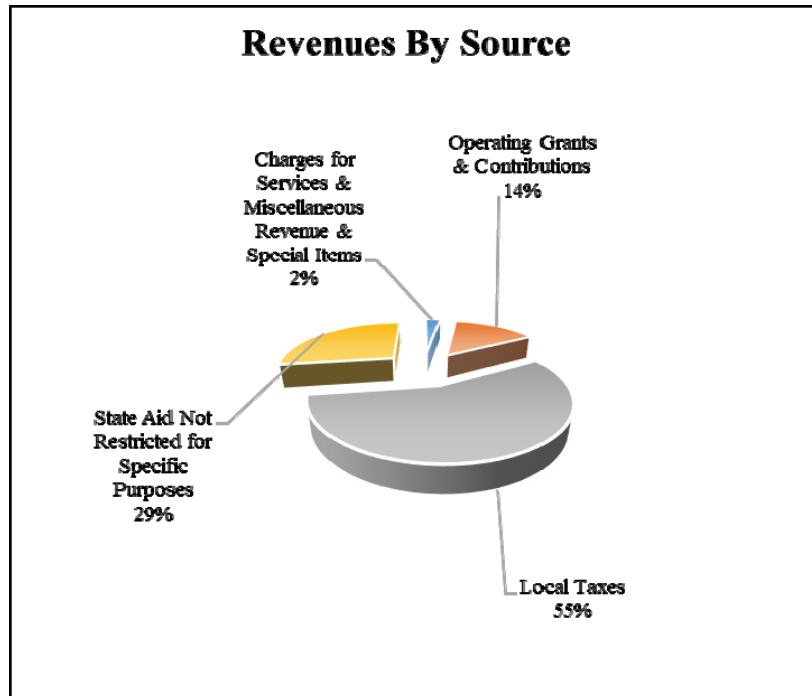
Condensed Statement of Changes in Net Position
Years-ended June 30, 2017 and June 30, 2016

	(In millions)	2016	Increase
Revenue	<u>2017</u>	<u>Restated</u>	<u>(Decrease)</u>
Program revenues:			
Charges for services	\$ 9.1	\$ 2.5	\$ 6.6
Operating grants and contributions	89.1	78.8	10.3
Capital grants and contributions	2.0	-	2.0
General revenues:			
Ad Valorem taxes	157.2	154.5	2.7
Unrestricted intergovernmental revenues	4.0	3.8	0.2
Sales and use taxes	191.5	174.1	17.4
State aid not restricted (MFP)	166.2	170.6	(4.4)
Interest and investment earnings	1.1	1.1	-
Miscellaneous	4.8	5.5	(0.7)
Total revenues	<u>\$ 625.0</u>	<u>\$ 590.9</u>	<u>\$ 34.1</u>
Expenses			
Instruction:			
Regular education programs	\$ 182.6	\$ 166.5	\$ 16.1
Special education programs	64.4	60.5	3.9
Other education programs	51.9	51.9	-
Support Services:			
Pupil support services	40.0	37.5	2.5
Instructional staff services	29.0	29.6	(0.6)
General administration services	11.1	11.9	(0.8)
School administration services	29.0	25.6	3.4
Business and central services	14.3	14.1	0.2
Plant operating and maintenance	72.1	46.8	25.3
Transportation	34.7	32.9	1.8
Child nutrition	29.6	29.0	0.6
Debt service - interest and bank charges	0.4	0.4	-
Appropriations:			
Charter Schools - Type 1	30.4	29.9	0.5
Charter Schools - Type 2	17.0	13.9	3.1
Office of Juvenile Justice	0.2	0.1	0.1
Magnet Programs	-	7.3	(7.3)
Recovery School District	17.3	16.1	1.2
Total expenses	<u>\$ 624.0</u>	<u>\$ 574.0</u>	<u>\$ 50.0</u>
Increase (Decrease) in net position	<u>\$ 1.0</u>	<u>\$ 16.9</u>	<u>\$ (15.9)</u>
Net Position - beginning	(264.9)	(282.2)	17.3
Net Position - ending	\$ (263.9)	\$ (265.3)	1.4
Adoption of New Standard (Note 2)	<u>-</u>	<u>0.4</u>	<u>(0.4)</u>
Net Position - ending after Adoption of New Standard (Note 2)	<u>(263.9)</u>	<u>(264.9)</u>	<u>1.0</u>

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

The following reflects revenue and expense components in proportion to the respective totals included in the Statement of Activities:



For more detailed information refer to page 3.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

Reporting the District's Most Significant Funds

Fund Financial Statements

The analysis of the District's major funds begins on page 4. Fund Financial Statements provide more in-depth reporting of the District's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The District uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the District's most significant funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding, and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the District's most significant funds, such as its General Fund, Title I Fund, Proposition 1 "Capital Projects Fund," Proposition 2 "Discipline Fund," Proposition 3 "Compensation Fund," Flood Relief Capital Projects Fund, and the Child Nutrition Fund. These funds are considered "major funds" under GASB Statement No. 34.

Governmental Funds – Most of the District's activities are reported in governmental funds, which generally focus on how money flows in and out of those funds, the balances that are left at year-end, and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled to provide a more comprehensive picture of the District's financial position.

Proprietary Funds – Proprietary funds use the accrual basis of accounting which is the same basis used by the private sector. Proprietary funds attempt to recover costs through charges to the user. The District uses the Internal Services Funds (proprietary funds) to account for activities for workers' compensation, risk management, and medical insurance.

Statement of Fiduciary Assets and Liabilities – This statement presents financial information relative to assets held by the District on behalf of students (student activity funds), employees (deferred pay), and others (payroll deductions).

THE DISTRICT'S FUNDS

The District uses governmental funds to control and permit measurement in the short-term of revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Governmental Fund Financial Statements allow the District to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the District and assess further the District's overall financial stability.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

The fund balances for all major and non-major funds in the aggregate for the fiscal year-ended June 30, 2017 are analyzed as follows:

- As the District completed the fiscal year-ended June 30, 2017, its major funds reported fund balances of \$143.3 million as compared to \$127.3 million as of June 30, 2016. The fund balances include the General Fund at \$81.0 million, Propositions 1, 2, and 3 at \$43.3 million, \$1.9 million and \$12.4 million, respectively, as of June 30, 2017. The Flood Relief Capital Projects Fund has a deficit fund balance of (\$4.7) including all expenditures related to flood recovery, FEMA reimbursements, and insurance proceeds. The Child Nutrition Fund reported a fund balance as of June 30, 2017 of \$9.5 million. The fund balance for the Proposition 1, "Capital Projects Fund," increased by \$16.8 million when compared to the prior year, which is primarily a result of increased sales tax due to the Flood of 2016. The fund balance for the Child Nutrition Fund increased by \$0.6 million, which is a result of not purchasing new equipment originally budgeted due to the Flood of 2016. The fund balance for the Proposition 3, "Compensation Fund," increased by \$3.2 million, and the fund balance for the Proposition 2, "Discipline Fund," increased by \$0.4 million due to both receiving additional sales tax dollars after the Flood of 2016 and better than expected operating results. The Title I Fund expenditures decreased \$3.8 million as compared to the prior year, which is primarily attributable to decreases in staffing.
- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$81.0 million, a decrease of \$0.5 million when compared to the prior year. The decrease in fund balance is attributable to expenditures surpassing revenue. Revenues increased \$5.4 million when compared to the prior year. Ad valorem tax revenue increased \$2.7 million over last year with a 2016 assessment roll increase of approximately 2.3% and an overall collection rate of 99%. This increase reflects the growth in both commercial and residential properties for the parish. Sales tax collections increased as compared to prior year's collections by \$9.2 million. Sales and use tax collections increased due to increased taxable sales due to the rebuilding of East Baton Rouge and surrounding parishes after the Flood of 2016. It is not known how long the growth will continue. Unrestricted grants-in-aid funding reflect a net decrease of \$3.9 million when compared to the prior year, which included a decrease of \$3.4 million in the MFP funding. General Fund expenditures increased by \$1.4 million from the prior year. The most significant increase in expenditures was made in regular education costs which increased approximately \$6.6 million. Additionally, a \$1.9 million transfer to the Flood Relief Capital Projects Fund to cover Federal Emergency Management Agency (FEMA) unreimbursable costs. The unassigned fund balance of \$61.5 million is approximately 14.1% of annual expenditures. This fund balance will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies.
- Non-major governmental fund balances were \$3.0 million for the fiscal year-ended June 30, 2017 as compared to \$2.6 million as of June 30, 2016. The increase in fund balance is mainly a result of the increases in the Alcohol and Drug Abuse funding due to ad valorem tax increases.
- The Internal Service Funds ended the year with a net position at June 30, 2017 of \$78.7 million. The Worker's Compensation, Risk Management, and Medical Insurance Funds net position balances were \$4.0 million, \$13.3 million, and \$61.4 million respectively.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

General Fund Budgetary Highlights

The District's budget is prepared according to Louisiana law. During the course of the year, the District revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the District was adopted on June 18, 2016 and the final revised budget was adopted on April 20, 2017. A statement showing the District's original and final budget compared with actual operating results is provided in this CAFR beginning on page 55. Tables III and IV reflect a condensed comparative analysis of the General Fund's revenues and expenditures at June 30, 2017. The District's year-end actual results were improved when compared to the budget, as conservative budgetary practices are customary. Revenues are forecasted conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

Revenues increased in the final revised budget as compared to the original budget by \$0.2 million and expenditures decreased by \$9.0 million. The final revised budget included a decrease of approximately \$3.8 million in MFP funding. Actual ad valorem tax revenues increased by \$2.7 million over the prior fiscal year. The 2016 assessment roll increased 2.3%, which reflects growth in both commercial and residential properties for the parish. An increase of approximately \$6.3 million was included in the final revised budget for sales tax collections to update projected collections.

The budget for unrestricted grants-in-aid funding decreased by approximately \$3.8 million. The actual MFP funding decreased by \$4.6 million, which is mainly a result of the \$3.9 million mid-year adjustment for students. The budget for other unrestricted grants-in-aid increased by a net of \$0.9 million, which was due to ACT 14 funding. ACT 14 funding was a one-time appropriation provided by the State based upon each District's 2014-2015 MFP formula.

Expenditure increases in the final revised budget as compared to the original budget were mainly in the areas of regular education instruction, operations and maintenance of plant services, student transportation services, and building improvements at \$4.5 million, \$1.3 million, \$1.5 million, and \$2.5 million respectively. Regular education instruction expenditures increased during the fiscal year. The District began accounting for all magnet education funds as a part of the regular education expenditures rather than as a separate appropriation within the General Fund. This change, along with additional staffing, resulted in an increase in regular education expenditures. Operations and Maintenance of Plant Services increased due to contracted services with Aramark Corporation, expenditures for necessary repairs and maintenance services; as well as, electrical upgrades at Sharp Station and Istrouma High. Student transportation services increased due to the prior year carryover encumbrances for purchases of additional equipment. Building improvements increased due to carryover encumbrances for the completion of the new mechanic shop.

Expenditure decreases in the final revised budget as compared to the original budget were mainly in appropriations, special education instruction, other instructional programs, and general administration at \$7.3 million, \$2.5 million, \$2.4 million, and \$1.1 million, respectively. The District began accounting for all magnet education funds as a part of the regular education expenditures rather than as a separate appropriation within the General Fund. Special education instruction and other instructional programs decreases were mainly a result of a change in staffing. General administration decreased due to a reclassification of property insurance to Operations and Plant Maintenance.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

The General Fund's actual revenues exceeded projections by \$1.0 million and increased \$5.4 million when compared to the prior year. Ad valorem tax revenue increased \$2.7 million over last year with a 2016 assessment roll increase of approximately 2.3% and an overall collection rate of 99%. Actual collections fell below projections by \$0.2 million or 0.1%. This increase reflects the growth in both commercial and residential properties for the parish. The total millage levied by the District is 43.45 mills, which generates approximately \$3.5 million per mill.

Sales tax collections increased as compared to prior year's collections by \$9.2 million or 10.0% and exceeded projections by \$1.1 million or 0.1%. Sales and use tax collection increases were significant due to the increase in taxable purchases following the Flood of 2016, but it is not known how long the growth will continue. Medicaid reimbursement increased by \$0.4 million due to an increase of eligible students when compared to the prior year. Other local revenue decreased by a net amount of approximately \$0.4 million when compared to the prior year, which mainly represents decreases in the transportation fees, earnings from 16th section property, and other miscellaneous revenues. Earnings from 16th section property decreased due to no timber being harvested during the fiscal year; as well as, a reduction in E-Rate reimbursements.

Unrestricted grants-in-aid funding decreased by approximately \$3.9 million when compared to the prior year. The MFP funding decreased by \$4.7 million. This decrease is mainly a result of mid-year student count adjustments. Actual October 1, 2016 student enrollment approved for the purpose of funding by the State was 38,960 students as compared to February 1, 2016 enrollment of 39,884 or 924 students less than the prior year. Some of this reduction in enrollment can be attributed to students moving out of the District after the destruction of the Flood of 2016. Additionally, student funding adjustments were made for District schools that remain under the jurisdiction of the Recovery School District and charter schools – type 2. The budget for other unrestricted grants-in-aid included an additional \$0.9 million for ACT 14 funding. ACT 14 funding was a one-time appropriation provided by the State based upon each District's 2014-2015 MFP formula.

Restricted grants-in-aid decreased by \$1.8 million compared to prior year. A majority of this decrease is due to the decrease in the indirect cost rate.

General Fund expenditures increased by \$1.4 million from the prior year. Total actual expenditures fell below final budget projections by \$8.7 million as follows: 1) Regular education - \$1.4 million; 2) Plant operations and maintenance - \$0.6 million; 3) Transportation - \$4.4 million; and 4) Central services - \$1.9 million. However, encumbrances outstanding at year end totaled \$3.0 million primarily in these areas that will be liquidated in the subsequent fiscal year.

The Public Retirement System's Actuarial Committee established an employer contribution rate of 25.5 % for the Teachers' Retirement System of Louisiana (TRSL) for fiscal year 2016-2017, compared to 26.3 % in 2015-2016. The same committee recommended that the employer contribution rate for the Louisiana School Employees' Retirement System (LSERS) be set at 27.3% for fiscal year 2016-2017, which was previously set at 30.2 % for fiscal year 2015-2016. These decreases have had a favorable financial impact to the District's budget.

Health insurance benefits have been under constant review. Medical and pharmacy cost trends for the District's self-insured health plan for active and retired employees and their dependents continue to increase by approximately 7% annually. The 2017 plan year included a 7.7% increase to the District's self-insured health plan. The District is constantly reviewing its health plan for cost avoidance and cost reduction measures, such as, the implementation of the Medicare Advantage Program effective January 1, 2014 for Medicare eligible retirees.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

Actual expenditures exceeded prior year expenditures in instruction by \$5.4 million. Regular education instruction expenditures exceeded the prior year by \$6.6 million, while special education programs fell below prior expenditures by \$0.2 million. The District began accounting for all magnet education funds as a part of regular education expenditures rather than as an appropriation expenditure in the General Fund. This change resulted in an increase in regular education expenditures. Special education programs staffing changed slightly due the continued expansion of gifted and talented programs for the District and a decrease in pre-school classroom teachers. School administration expenditures exceeded the prior year by \$0.8 million. This increase is largely due to the increase in the number of school administrative staff necessary to support instructional staff. Plant operations and maintenance increased by \$3.8 million due to contracted services with Aramark Corporation, expenditures for necessary repairs and maintenance services; as well as, electrical upgrades at Sharp Station and Istrouma High. The Aramark contract provides services in the following areas: maintenance, custodial, grounds, materials management/warehousing, and workforce management. Transportation services expenditures decreased \$3.3 million as result of fewer bus purchases. The bus purchases made during the 2016-2017 fiscal year were to replace buses damaged during the Flood of 2016 and were funded from the Flood Relief Capital Projects Fund. General administration decreased \$0.6 million due to a reclassification of property insurance to Operations and Plant Maintenance. Instructional staff services expenditures decreased \$1.3 million due to a slight decrease in instructional specialists in comparison to the previous fiscal year.

The appropriation for the General Fund – charter schools type 1 expenditures increased by \$0.7 million as compared to the prior year. This increase is largely attributable to increased enrollment of approximately 350 students at the type 1 charter schools. The 2016-2017 school year is the last year for Thrive Type 1 Charter. It will become a State school beginning in the 2017-2018 school year.

The appropriation for the General Fund – charter schools type 2 expenditures increased by \$3.1 million. Several type 2 charter schools had enrollment increases totaling approximately 450. Both Laurel Oaks and Apex Collegiate were established in 2016-2017 with a first year enrollment of 90 and 120 students, respectively. This increase is attributable to the transfer of sales and use tax and ad valorem tax revenues at these schools. Type 2 charter schools are created by the State Board of Elementary and Secondary Education and operate under its jurisdiction.

The appropriation – Recovery School District expenditures increased by \$1.2 million. Enrollment increased by a net of approximately 250 students. This increase is attributable to the transfer of sales and use tax and ad valorem tax revenues at these schools. Recovery School District schools are created by the State Board of Elementary and Secondary Education and operate under its jurisdiction.

An appropriation to the Flood Relief Capital Projects Fund was included for the 2016-2017 fiscal year. This appropriation amount was included for 10% of flood recovery that was not reimbursed by FEMA or insurance proceeds. It is anticipated that the District's insurance coverage and FEMA will provide reimbursement for these losses at a rate of 90% of eligible costs. The District transferred a total of \$1.9 million to cover unreimbursed costs for 2016-2017.

Facilities & Acquisition increased \$0.6 million. This increase is attributable to the completion of a new mechanic shop and service station with offices. This shop will service approximately 550 buses.

The spendable fund balance assigns \$6.3 million for the coverage of medical claims, \$4.0 million for the coverage of risk management claims, \$1.3 million for facilities, \$6.0 million for current operations, and \$2.0 million for debt service payments. The unassigned fund balance of \$61.5 million represents approximately 14.1% of actual expenditures. This fund balance will be necessary to support increased retirement costs and other unforeseen emergencies.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

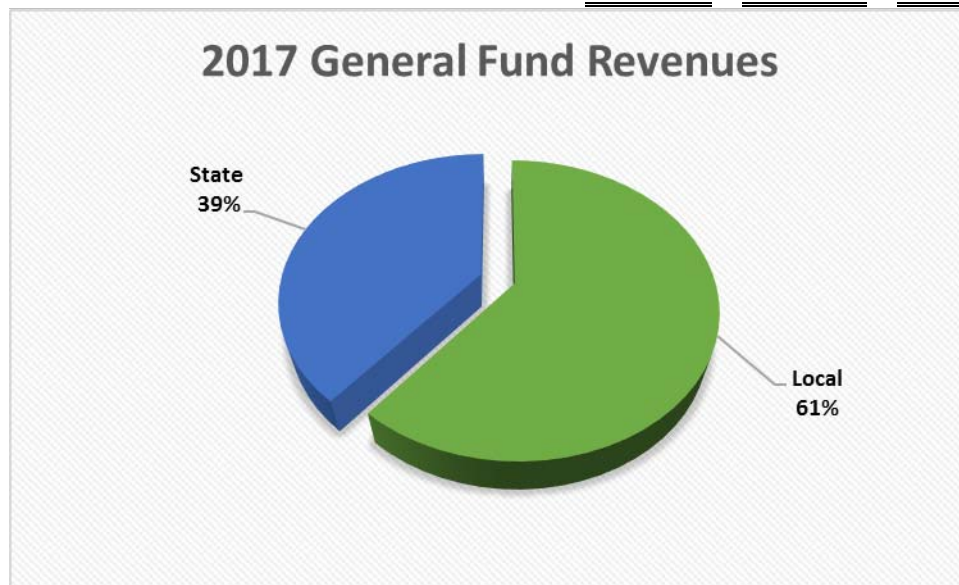
Table III

General Fund Revenue

Years ended June 30, 2017 and June 30, 2016

(In Millions)

<u>GENERAL FUND REVENUES</u>	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>
Local:			
Ad valorem taxes	\$ 154.7	\$ 152.0	\$ 2.7
Sales and use taxes	102.1	92.9	9.2
Earnings on investments	1.0	1.0	-
Extended day program tuition	0.8	0.9	(0.1)
Other	<u>4.8</u>	<u>5.6</u>	<u>(0.8)</u>
Total Local Revenue	\$ 263.4	\$ 252.4	\$ 11.0
State:			
Unrestricted Grants-In-Aid	\$ 163.7	\$ 167.6	\$ (3.9)
Unrestricted Intergovernmental Revenues	4.0	3.9	0.1
Restricted Grants-In-Aid	<u>0.3</u>	<u>2.1</u>	<u>(1.8)</u>
Total State Revenue	\$ 168.0	\$ 173.6	\$ (5.6)
Federal:	\$ 0.8	\$ 0.8	\$ -
TOTAL REVENUES	<u>\$ 432.2</u>	<u>\$ 426.8</u>	<u>\$ 5.4</u>



For more detailed information refer to page 55

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

Table IV

General Fund Expenditures

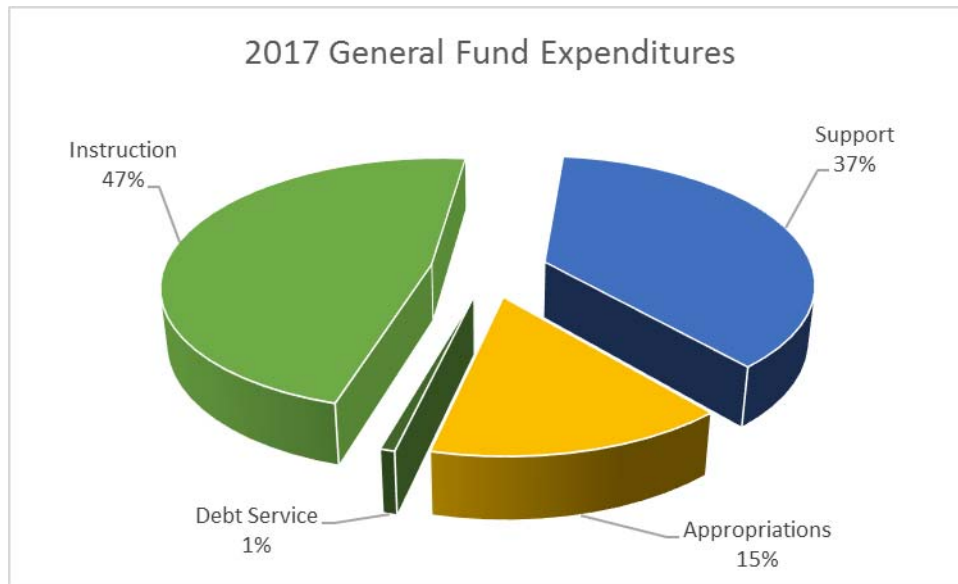
Years ended June 30, 2017 and June 30, 2016

(In Millions)

<u>GENERAL FUND EXPENDITURES</u>	<u>2017</u>	<u>2016</u>	<u>Increase (Decrease)</u>
Instruction:			
Regular Education Programs	\$ 130.9	\$ 124.3	\$ 6.6
Special Education Programs	52.6	52.8	(0.2)
Other Education Programs	<u>21.0</u>	<u>22.0</u>	<u>(1.0)</u>
Total Instruction	\$ 204.5	\$ 199.1	\$ 5.4
Support:			
Pupil Support Services	\$ 27.9	\$ 27.8	\$ 0.1
Instructional Staff Services	12.4	13.7	(1.3)
General Administration Services	10.8	11.4	(0.6)
School Administration Services	24.1	23.3	0.8
Business and Central Services	11.7	12.4	(0.7)
Plant Operations and Maintenance	44.5	40.7	3.8
Transportation	<u>28.1</u>	<u>31.4</u>	<u>(3.3)</u>
Total Support	\$ 159.5	\$ 160.7	\$ (1.2)
Appropriations:			
Charter Schools - Type 1	\$ 30.0	\$ 29.3	\$ 0.7
Charter Schools - Type 2	17.0	13.9	3.1
Office of Juvenile Justice	0.2	0.1	0.1
Magnet Programs	-	7.3	(7.3)
Recovery School District	<u>17.3</u>	<u>16.1</u>	<u>1.2</u>
Total Appropriations	\$ 64.5	\$ 66.7	\$ (2.2)
Facilities and Acquisitions	\$ 2.1	\$ 2.7	\$ (0.6)
Debt Service:			
Principal	\$ 2.8	\$ 2.9	\$ (0.1)
Interest	<u>0.4</u>	<u>0.4</u>	<u>-</u>
Total Debt Service	\$ 3.2	\$ 3.3	\$ (0.1)
TOTAL EXPENDITURES	<u>\$ 433.8</u>	<u>\$ 432.5</u>	<u>\$ 1.3</u>

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017



For more detailed information refer to page 55

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2017, the District had approximately \$437.8 million invested in a broad range of capital assets, including land, buildings, furniture, vehicles, computers, and other equipment. This amount is net of accumulated depreciation to date. Increases during the year represent additional purchases and capital outlays for construction, the effect of depreciable assets and retirements of assets. Increases in construction in progress represent construction of Istrouma High, Istrouma Middle, Broadmoor Elementary, and the EBR Career and Technical Education Center during the year. Table V shows the net book value of capital assets at the end of the 2017 and 2016 fiscal years.

Table V

Capital Assets

Years ended June 30, 2017 and June 30, 2016
(In Millions)

	<u>2017</u>	<u>2016</u>	<u>Increase</u> <u>(Decrease)</u>
Land	\$ 12.3	\$ 10.3	\$ 2.0
Buildings and Improvements	382.5	399.1	(16.6)
Furniture and Equipment	18.9	15.0	3.9
Construction in Progress	<u>24.1</u>	<u>6.9</u>	<u>17.2</u>
TOTALS	<u>\$ 437.8</u>	<u>\$ 431.3</u>	<u>\$ 6.5</u>

For more detailed information refer to page 27.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

School construction for Istrouma High School concluded and the school opened in August 2017. The District construction of Istrouma Middle, Broadmoor Elementary, and the EBR Career and Technical Center will continue and contributed to the increase in construction in progress. In addition, other major construction projects, renovations, and classroom additions were completed during the year due to the Flood of 2016, while others were still in progress at June 30, 2017. Depreciation for the year-ended June 30, 2017 was \$25.3 million for buildings and improvements and \$4.2 million for furniture and equipment. Major construction and renovation projects will continue for the 2017-2018 fiscal year and will be funded with both the Flood Relief Capital Projects Fund and the Proposition 1 “pay-as-you-go” sales tax initially approved by the voters in 1998 for a five-year period and renewed on May 2, 2003 for an additional five years and again on March 8, 2008 for an additional ten years.

Debt Administration

As a part of the American Recovery and Reinvestment Act (ARRA), school boards were authorized to issue Qualified School Construction Bonds (QSCB). A direct allocation was made to the District for the authority to issue \$21.4 million in QSCBs that were issued in December 2009 and another \$21.7 million issued in August 2010. The QSCBs are scheduled for complete repayment in December 2025 with debt service payments of \$1.3 million and \$1.4 million due annually in December for both the 2009 QSCBs and the 2010 QSCBs, respectively. At June 30, 2017, the District had outstanding \$12.1 million and \$13.1 million for the 2009 QSCBs and the 2010 QSCBs, respectively.

In accordance with LA-R.S.39: 554 (D), the District is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of the taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2017, the statutory limit was \$ 1,246,925,467.

Government Accounting Standards Board (GASB) Statement No. 45, “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions”, which establishes accounting standards for Postretirement Benefits Other Than Pensions (OPEB) was previously implemented. The standards require accrual based accounting for the OPEB obligation rather than the “pay-as-you-go” method previously reported, which resulted in a net OPEB obligation of \$349.4 million for the year. More detailed information is available on pages 35 through 39.

Government Accounting Standards Board (GASB) Statement Number 68, “Accounting and Financial Reporting for Pensions”, an amendment of GASB Statement No. 27 and Statement Number 71, “ Pension Transition for Contributions Made Subsequent to the Measurement Date”, an amendment of GASB Statement No. 68 was adopted in the previous fiscal year. The standards require recognition of the District’s proportionate share of state-wide pension plan liabilities, which resulted in a net pension liability of \$642.6 million for the year. More detailed information is available on pages 28 through 34.

Other long-term obligations include accrued sick leave and annual leave. The balance at June 30, 2017 of both current and long-term portions of these accrued benefits was \$19.4 million. More detailed information is available on pages 39 and 40.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2017

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The financial well-being of the District is tied in large measure to the State funding formula and the sales and property tax base, which represents the majority of general revenues. Actual ad valorem tax collections for the fiscal year-ended June 30, 2017, reflect an increase of 2.3% as a result of growth in the property assessment rolls. Sales tax collections increased by 10.0% in comparison to the prior year, but it is not known how long the growth will continue. Actual State MFP revenues decreased by 0.2% which is mainly a result of change in mid-year student count. Actual October 1, 2016, student enrollment approved for the purpose of funding by the State was 38,960 students as compared to February 1, 2016, enrollment of 39,884 or 924 students less than the prior year. Additionally, student funding adjustments were made for District schools that remain under the jurisdiction of the Recovery School District and charter schools – type 2. The initial unassigned fund balance projected for the General Fund for the fiscal year-ending June 30, 2018 is \$35.5 million. The 2017-2018 budgeted revenues are projected to decrease by \$4.5 million as compared to the prior year. This is largely attributable to the significant increase in sales tax experienced in 2016 that is unlikely to be maintained in future years. The 2017-2018 budgeted expenditures are projected to increase by \$14 million as compared to the prior year, which is largely attributable to staffing increases with opening Istrouma High, Istrouma Middle, and the Magnet program expansion approved by the Board; as well as, the growth of type 1 and type 2 charter schools.

The Teachers' Retirement System's rate increased from 25.5% to 26.6% effective July 1, 2017. The Louisiana School Employees' Retirement System provided notification that the employer contribution rate will increase from 27.3% to 27.6% for the 2017-2018 fiscal year. Increased retirement contribution rates effective July 1, 2017 will result in higher contributions.

The recently reported October 1, 2017, student enrollment figure of 38,832 students (excludes pre-kindergarten) was 128 students less than the State MFP funded student count of 38,960 reported October 1, 2016. Kindergarten through twelfth grade enrollment is still subject to student audit adjustments and current special education counts and weight adjustments.

Health insurance benefits have been under constant review. Medical and pharmacy cost trends for the District's self-insured health plan for active and retired employees and their dependents continue to increase by approximately 7% annually; however, favorable plan performance has resulted in no increase for the 2018 plan year. EBRPSS is constantly reviewing its health plan for cost avoidance and cost reduction measures, such as, the implementation of the Medicare Advantage Program effective January 1, 2014 for Medicare eligible retirees.

The actual unassigned general fund balance of \$61.5 million for fiscal year-ended 2016-2017 will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies. *The overall financial position of the District has deteriorated, as compared to the prior year.*

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This CAFR is designed to provide full and complete disclosure of the financial condition and operations of the District. However, citizen groups, taxpayers, parents, students, other parish officials, investors or creditors may need further detail. To obtain such details, please contact Kelly Lopez, Chief Financial Officer, East Baton Rouge Parish School System, Post Office Box 2950, Baton Rouge, Louisiana, 70821. Feel free to also contact the Finance Department at (225) 922-5440 during regular office hours, Monday through Friday, 8:00 a.m. to 4:30 p.m., Central Standard Time, or e-mail at klopez@ebrschools.org.





BASIC FINANCIAL STATEMENTS

A COMPREHENSIVE ANNUAL FINANCIAL REPORT

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

STATEMENT OF NET POSITION

JUNE 30, 2017

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

ASSETS

Cash and cash equivalents	\$ 226,647,386
Receivables	
Accounts	435,765
Sales tax	25,439,311
Ad valorem tax	592,107
Miscellaneous	44,110
Due from external parties (fiduciary fund)	109,876
Due from governments	23,204,215
Inventory	1,483,027
Capital Assets	
Land and construction in progress	36,436,185
Buildings and equipment, net of accumulated depreciation	<u>401,364,900</u>
 TOTAL ASSETS	 <u>715,756,882</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflow amounts related to pension liability	<u>126,369,651</u>
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TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ <u>842,126,533</u>
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The accompanying notes to the basic financial statements are an integral part of these statements.

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

LIABILITIES

Accounts, salaries and other payables	\$	20,409,045
Unearned revenues		183,482
Due to external parties (fiduciary fund)		18,470,208
Insurance claims payable		
Due within one year		8,018,640
Due in more than one year		5,812,574
Long-term liabilities		
Due within one year		5,102,680
Due in more than one year		39,335,959
Net pension liability		642,556,610
Post-employment benefit obligation		349,420,857
		<hr/>
TOTAL LIABILITIES		1,089,310,055

DEFERRED INFLOWS OF RESOURCES

Deferred inflow amounts related to pension liability		16,712,311
		<hr/>

NET POSITION

Net investment in capital assets		412,740,027
Restricted for		
Capital improvements		43,279,647
Compensation		12,367,416
Discipline		1,948,586
Federal and state grant programs		2,686,348
Child nutrition		8,051,471
Unrestricted		(744,969,328)
		<hr/>
TOTAL NET POSITION		(263,895,833)

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES, AND NET POSITION**

\$ 842,126,533

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****STATEMENT OF ACTIVITIES****FOR THE YEAR ENDED JUNE 30, 2017**

		Program Revenues			Net (Expense) Revenue and Changes in Net Position Governmental Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
	Expenses				
<u>Functions/Programs</u>					
Instruction:					
Regular education programs	\$ 182,594,399	\$ -	\$ 1,262,574	\$ -	\$ (181,331,825)
Special education programs	64,423,211	-	1,150,765	-	(63,272,446)
Other education programs	51,907,667	974,409	23,272,674	2,027,043	(25,633,541)
Support Services:					
Pupil support services	40,051,744	-	5,179,471	-	(34,872,273)
Instructional staff services	29,007,379	-	13,495,116	-	(15,512,263)
General administration services	11,120,869	-	30,634	-	(11,090,235)
School administration services	28,971,098	-	362,224	-	(28,608,874)
Business and central services	14,289,510	-	194,717	-	(14,094,793)
Plant operations and maintenance	72,131,816	6,853,879	14,453,107	-	(50,824,830)
Transportation	34,660,007	607,908	3,805,433	-	(30,246,666)
Child nutrition	29,596,017	634,406	25,890,990	-	(3,070,621)
Interest on long term debt	376,893	-	-	-	(376,893)
Community service	12,350	-	-	-	(12,350)
Appropriations:					
Charter schools - Type 1	30,388,376	-	-	-	(30,388,376)
Charter schools - Type 2	16,977,987	-	-	-	(16,977,987)
Office of Juvenile Justice	162,095	-	-	-	(162,095)
Recovery School District	17,367,386	-	-	-	(17,367,386)
Total Governmental Activities	624,038,804	9,070,602	89,097,705	2,027,043	(523,843,454)
General Revenues					
Taxes:					
Ad valorem taxes					157,201,231
Sales and use taxes					191,494,294
State aid not restricted to specific programs (MFP)					166,220,581
Unrestricted intergovernmental revenues					4,030,286
Interest and investment earnings					1,152,045
Miscellaneous					4,746,709
Total general revenues					524,845,146
Change in Net Position					1,001,692
Net Position - July 1, 2016, as restated					(264,897,525)
Net Position - June 30, 2017					\$ (263,895,833)

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2017

	General	Title I	Proposition 1 Capital Projects	Proposition 2 Discipline
<u>ASSETS</u>				
Cash and cash equivalents	\$ 224,637,662	\$ -	\$ -	\$ -
Receivables:				
Accounts	359,196	5,693	-	-
Sales tax	13,515,337	-	6,120,574	964,119
Ad valorem tax	592,107	-	-	-
Miscellaneous	-	-	43,712	398
Due from other funds	-	-	42,368,709	996,167
Due from other governments	2,047,287	2,549,962	-	-
Inventory	46,171	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 241,197,760</u>	<u>\$ 2,555,655</u>	<u>\$ 48,532,995</u>	<u>\$ 1,960,684</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 5,838,818	\$ 470,606	\$ 5,253,348	\$ 12,098
Salaries and benefits payable	-	28,724	-	-
Due to other funds	154,278,688	2,056,322	-	-
Unearned revenues	112,942	3	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>160,230,448</u>	<u>2,555,655</u>	<u>5,253,348</u>	<u>12,098</u>
Fund balances:				
Nonspendable				
Inventory	46,171	-	-	-
Restricted				
Grant programs and tax propositions	-	-	-	1,948,586
Capital projects	-	-	43,279,647	-
Child nutrition	-	-	-	-
Assigned				
Coverage of medical claims	6,250,000	-	-	-
Coverage of risk management claims	4,000,000	-	-	-
Facilities	1,250,000	-	-	-
Current operations	6,000,000	-	-	-
Debt service payments	1,953,066	-	-	-
Special revenue fund	-	-	-	-
Unassigned	61,468,075	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND BALANCES	<u>80,967,312</u>	<u>-</u>	<u>43,279,647</u>	<u>1,948,586</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 241,197,760</u>	<u>\$ 2,555,655</u>	<u>\$ 48,532,995</u>	<u>\$ 1,960,684</u>

The accompanying notes to the basic financial statements are an integral part of this statement

Proposition 3 Compensation	Child Nutrition	Flood Relief Capital Projects	Other Non-major Governmental	Total
\$ -	\$ 226,970	\$ -	\$ -	\$ 224,864,632
-	2,801	-	35,874	403,564
4,839,281	-	-	-	25,439,311
-	-	-	-	592,107
-	-	-	-	44,110
7,583,682	7,338,105	-	3,039,938	61,326,601
-	655,168	14,111,859	3,839,939	23,204,215
-	1,436,856	-	-	1,483,027
<u>\$ 12,422,963</u>	<u>\$ 9,659,900</u>	<u>\$ 14,111,859</u>	<u>\$ 6,915,751</u>	<u>\$ 337,357,567</u>
\$ 55,547	\$ 171,573	\$ 6,926,691	\$ 434,636	\$ 19,163,317
-	-	-	12,344	41,068
-	-	11,926,449	3,375,871	171,637,330
-	-	-	70,537	183,482
<u>55,547</u>	<u>171,573</u>	<u>18,853,140</u>	<u>3,893,388</u>	<u>191,025,197</u>
-	1,436,856	-	-	1,483,027
12,367,416	-	-	2,686,348	17,002,350
-	-	-	-	43,279,647
-	8,051,471	-	-	8,051,471
-	-	-	-	6,250,000
-	-	-	-	4,000,000
-	-	-	-	1,250,000
-	-	-	-	6,000,000
-	-	-	-	1,953,066
-	-	-	336,015	336,015
-	-	(4,741,281)	-	56,726,794
<u>12,367,416</u>	<u>9,488,327</u>	<u>(4,741,281)</u>	<u>3,022,363</u>	<u>146,332,370</u>
<u>\$ 12,422,963</u>	<u>\$ 9,659,900</u>	<u>\$ 14,111,859</u>	<u>\$ 6,915,751</u>	<u>\$ 337,357,567</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2017

Total Fund Balances at June 30, 2017 - Governmental Funds		\$ 146,332,370
Cost of capital assets at June 30, 2017	\$ 764,145,617	
Less: Accumulated depreciation as of June 30, 2017:		
Buildings	(275,187,066)	
Movable property	<u>(51,157,466)</u>	437,801,085
Consolidation of internal service funds		78,729,478
Elimination of interfund assets and liabilities		
Due from other funds	(153,167,123)	
Due to other funds	<u>153,167,123</u>	-
Long-term liabilities at June 30, 2017		
Compensated absences payable	(19,377,581)	
Post-employment benefit obligation	(349,420,857)	
Bonds payable - QSCB	<u>(25,061,058)</u>	<u>(393,859,496)</u>
Pension liabilities, deferred inflows and deferred outflows of resources		
Net pension liability	(642,556,610)	
Deferred outflow amounts related to pension liability	126,369,651	
Deferred inflow amounts related to pension liability	<u>(16,712,311)</u>	<u>(532,899,270)</u>
Total net position at June 30, 2017 - Governmental Activities		<u>\$ (263,895,833)</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

The East Baton Rouge Parish School System
does not discriminate on
the basis of race, color, national
origin, sex, handicap
or disability

Our Children Are the Reason

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2017

	General	Title I	Proposition 1 Capital Projects	Proposition 2 Discipline
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ 154,657,643	\$ -	\$ -	\$ -
Sales and use taxes	102,107,199	-	45,587,392	7,150,964
Earnings on investments	969,136	-	143,098	5,814
Extended day program tuition	816,727	-	-	-
Other	4,787,067	-	-	-
State sources:				
Unrestricted state sources - other	163,720,581	-	-	-
Intergovernmental revenues	4,030,286	-	-	-
Restricted grants-in-aid	300,208	-	-	-
Federal grants	843,473	19,510,913	-	-
TOTAL REVENUES	432,232,320	19,510,913	45,730,490	7,156,778
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	130,944,593	-	-	3,702
Special education programs	52,627,735	-	-	-
Other education programs	20,989,654	12,078,415	-	4,430,599
Support:				
Pupil support services	27,925,408	838,855	-	1,735,533
Instructional staff services	12,375,246	4,015,637	-	77,425
General administration services	10,756,252	14,643	499,182	77,064
School administration services	24,071,420	113,840	-	366,302
Business and central services	11,700,600	31,064	1,025,122	-
Plant operations and maintenance	44,536,706	250,870	3,826,203	104,005
Transportation	28,102,493	390,206	-	2,000
Child nutrition	-	-	-	-
Appropriations:				
Charter Schools - Type 1	29,951,784	-	-	-
Charter Schools - Type 2	16,977,987	-	-	-
Office of Juvenile Justice	162,095	-	-	-
Recovery School District	17,367,386	-	-	-
Facilities and acquisition	2,132,042	-	23,589,580	-
Community service operations	12,350	-	-	-
Debt service - Principal retirement	2,784,563	-	-	-
Debt service - Interest and bank charges	376,893	-	-	-
TOTAL EXPENDITURES	433,795,207	17,733,530	28,940,087	6,796,630
(DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,562,887)	1,777,383	16,790,403	360,148

The accompanying notes to the basic financial statements are an integral part of this statement

Proposition 3 Compensation	Child Nutrition	Flood Relief Capital Projects	Other Non-major Governmental	Total
\$ -	\$ -	\$ -	\$ 2,543,588	\$ 157,201,231
36,648,739	-	-	-	191,494,294
30,830	-	-	-	1,148,878
-	-	-	-	816,727
27,473	634,406	-	697,759	6,146,705
-	2,500,000	-	-	166,220,581
-	-	-	-	4,030,286
-	-	-	4,275,042	4,575,250
-	25,616,903	17,664,044	20,887,122	84,522,455
<u>36,707,042</u>	<u>28,751,309</u>	<u>17,664,044</u>	<u>28,403,511</u>	<u>616,156,407</u>
15,137,511	-	452,779	971,416	147,510,001
6,306,241	-	18,905	1,172,316	60,125,197
2,280,841	-	-	9,719,410	49,498,919
2,961,082	-	-	4,477,374	37,938,252
1,385,924	-	-	9,639,156	27,493,388
467,701	-	28,326	-	11,843,168
2,392,178	-	1,314	213,653	27,158,707
831,924	-	13,361	158,292	13,760,363
40,967	-	21,279,781	35,113	70,073,645
1,746,958	-	5,839,357	406,929	36,487,943
-	27,745,101	534,582	-	28,279,683
-	436,592	-	-	30,388,376
-	-	-	-	16,977,987
-	-	-	-	162,095
-	-	-	-	17,367,386
-	-	6,283,686	-	32,005,308
-	-	-	-	12,350
-	-	-	-	2,784,563
-	-	-	-	376,893
<u>33,551,327</u>	<u>28,181,693</u>	<u>34,452,091</u>	<u>26,793,659</u>	<u>610,244,224</u>
<u>3,155,715</u>	<u>569,616</u>	<u>(16,788,047)</u>	<u>1,609,852</u>	<u>5,912,183</u>

(continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2017

	<u>General</u>	<u>Title I</u>	<u>Proposition 1 Capital Projects</u>	<u>Proposition 2 Discipline</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	\$ 3,232,864	\$ -	\$ -	\$ -
Transfers out	(2,162,672)	(1,777,383)	-	-
Insurance proceeds from flood damage	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,070,192</u>	<u>(1,777,383)</u>	<u>-</u>	<u>-</u>
<u>NET CHANGE IN FUND BALANCES</u>	(492,695)	-	16,790,403	360,148
Fund balances, June 30, 2016, as restated	<u>81,460,007</u>	<u>-</u>	<u>26,489,244</u>	<u>1,588,438</u>
FUND BALANCES, JUNE 30, 2017	<u><u>\$ 80,967,312</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 43,279,647</u></u>	<u><u>\$ 1,948,586</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement

<u>Proposition 3 Compensation</u>	<u>Child Nutrition</u>	<u>Flood Relief Capital Projects</u>	<u>Other Non-Major Governmental</u>	<u>Total</u>
\$ -	\$ -	\$ 1,962,672	\$ 200,000	\$ 5,395,536
-	(41,819)	-	(1,413,662)	(5,395,536)
-	-	10,084,094	-	10,084,094
-	(41,819)	12,046,766	(1,213,662)	10,084,094
3,155,715	527,797	(4,741,281)	396,190	15,996,277
9,211,701	8,960,530	-	2,626,173	130,336,093
<u>\$ 12,367,416</u>	<u>\$ 9,488,327</u>	<u>\$ (4,741,281)</u>	<u>\$ 3,022,363</u>	<u>\$ 146,332,370</u> (concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2017

Net Change in Fund Balances - Total Governmental Funds		\$ 15,996,277
Capital Assets:		
Capital outlay and other expenditures capitalized	39,388,606	
Depreciation expense for year ended June 30, 2017	(29,429,949)	
Carrying value of assets disposed/impaired	<u>(3,483,810)</u>	6,474,847
Change in net position of internal service funds		(1,722,767)
Pension expense in excess of pension contributions		(9,089,037)
Long Term Debt:		
Principal portion of debt service payments	2,784,563	
Post-employment benefit obligation incurred in excess of payments	(12,692,353)	
Excess of compensated absences earned over amounts used	<u>(749,838)</u>	<u>(10,657,628)</u>
Change in Net Position - Governmental Activities		<u>\$ 1,001,692</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
BALANCE SHEET
JUNE 30, 2017

	Internal Service Funds
<u>ASSETS</u>	
Current:	
Cash and cash equivalents	\$ 1,782,754
Due from other funds	91,950,397
Reimbursements receivable	<u>32,201</u>
 TOTAL ASSETS	 <u><u>\$ 93,765,352</u></u>
<u>LIABILITIES AND NET POSITION</u>	
Liabilities:	
Current:	
Accounts payable	\$ 1,204,660
Claims payable	<u>8,018,640</u>
Total current liabilities	9,223,300
Noncurrent:	
Claims payable	<u>5,812,574</u>
Total noncurrent liabilities	5,812,574
 TOTAL LIABILITIES	 <u>15,035,874</u>
 Net Position:	
Unrestricted	<u>78,729,478</u>
 TOTAL LIABILITIES AND NET POSITION	 <u><u>\$ 93,765,352</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR ENDED JUNE 30, 2017

	Internal Service Funds
<u>OPERATING REVENUES</u>	
Premiums received	\$ 82,840,511
Refunds received	<u>1,103,995</u>
TOTAL OPERATING REVENUES	<u>83,944,506</u>
<u>OPERATING EXPENSES</u>	
Claims expense	80,372,527
Insurance premiums	1,816,336
Materials and supplies	22,443
Administrative fees	<u>3,459,134</u>
TOTAL OPERATING EXPENSES	<u>85,670,440</u>
NET OPERATING LOSS	(1,725,934)
<u>NON-OPERATING REVENUES</u>	
Interest income	<u>3,167</u>
TOTAL NON-OPERATING REVENUES	<u>3,167</u>
Change in net position	<u>(1,722,767)</u>
Net Position, at June 30, 2016	<u>80,452,245</u>
NET POSITION, AT JUNE 30, 2017	<u>\$ 78,729,478</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED JUNE 30, 2017

	Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Cash premiums received	\$ 84,298,310
Cash refunds received	1,103,995
Cash paid in claims and benefits	(81,818,124)
Cash paid for expenses	(3,391,788)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>192,393</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>	
Interfund advances in	2,393,486
Interfund advances out	(3,333,664)
NET CASH USED IN NONCAPITAL FINANCING ACTIVITIES	<u>(940,178)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Interest income	3,167
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>3,167</u>
NET CHANGE IN CASH	(744,618)
Cash at beginning of year	<u>2,527,372</u>
Cash at end of year	<u><u>\$ 1,782,754</u></u>
<u>Reconciliation of operating loss to net cash provided by operating activities</u>	
Operating loss	\$ (1,725,934)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Changes in:	
Reimbursement receivables	1,457,799
Accounts and claims payable	460,528
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 192,393</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2017

	Agency Funds
<u>ASSETS</u>	
Cash and cash equivalents	\$ 5,391,987
Accounts receivable	109,876
Due from other funds	18,470,208
	<hr/>
TOTAL ASSETS	\$ 23,972,071
	<hr/>
<u>LIABILITIES</u>	
Benefits payable	\$ 6,128,685
Salaries payable	12,307,894
Payroll withholdings payable	33,629
Amounts held for other groups	5,391,987
Due to other funds	109,876
	<hr/>
TOTAL LIABILITIES	\$ 23,972,071
	<hr/>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The East Baton Rouge Parish School System (the School System) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 9 members (the Board) elected from legally established districts is charged with the management and operation of the School System.

The School System is composed of a central office, 84 schools, including Type I Charters in district buildings, and several support facilities. Student enrollment for the year ended June 30, 2017 was approximately 40,000 students in pre-kindergarten through Grade 12. The School System employs approximately 5,800 persons, approximately 3,500 of whom are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the first half of August and is completed by the end of May.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School System's basic financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) Codification of Accounting and Financial Reporting Standards. Both the government-wide financial statements and the proprietary fund financial statements follow the guidance included in GASB Statement No. 62 – *Codification of Accounting and Financial Reporting Guidance Contained In Pre-November 30, 1989 FASB and AICPA Pronouncements*.

A. Financial Reporting Entity

The basic criterion established by GASB for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary government unit's reporting entity for basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependant on the primary government should be included in its reporting entity. The financial statements present the East Baton Rouge Parish School System (the primary government). Based on the aforementioned criteria, there are no component units included in the School System's reporting entity.

B. Basis of Presentation

The School System's *Basic Financial Statements* consist of the government-wide statements on all of the non-fiduciary activities and the fund financial statements (individual major funds and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities. Interfund activity consists of interfund advances, transfers and charges from the internal service funds to the governmental funds. As a general rule, the effect of interfund activity has been eliminated from both the statement of net position and the statement of activities. Exceptions to the general rule are advances between fiduciary funds and the various functions of the School System and interfund services provided and used, which are not eliminated in the process of consolidation. Charges from the internal service funds to the governmental funds are eliminated in consolidation. The government-wide presentation focuses primarily on the long-term sustainability of the School System as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Government-Wide Financial Statements (continued)

All programs of the School System are considered *Governmental Activities* which are normally supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities are derived from parties outside the School System's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System's general revenues.

The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

The report includes all funds of the School System, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in current assets.

The funds of the School System are classified into three broad categories: Governmental, Proprietary and Fiduciary.

Governmental Fund Types:

The School System reports the following governmental funds as major funds:

General Fund - The General Fund is the primary operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

Title I Fund - *Title I* includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment, and parental involvement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Fund Financial Statements (continued)

Governmental Fund Types: (continued)

Proposition 1 – Capital Projects Fund – The Proposition 1 Fund accounts for the proceeds of a \$0.51 cent sales tax approved as part of a plan to improve school facilities. The intent of the plan tax is to improve infrastructure in an effort to provide a "safe and dry" environment for the students, staff, and public in the school system.

Proposition 2 – Discipline Funds – The Proposition 2 Fund accounts for the proceeds of a \$0.08 cent sales tax approved as part of a plan to improve discipline in the schools. The intent of the plan is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy, and provide more effective alternative education.

Proposition 3 – Compensation Fund – The Proposition 3 Fund accounts for the proceeds of a \$0.41 cent sales tax approved as part of a plan to improve compensation. The intent of the plan is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

Child Nutrition Fund – The Child Nutrition Fund is used to account for the operations of the school food service program that operates during the regular school term and during the summer break. The majority of the child nutrition program is federally funded; state minimum foundation program (MFP) funding and local funding also support the program. The basic goals of the school food service program are to serve nutritionally adequate, attractive, and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

Flood Relief Capital Projects Fund – The Flood Relief Capital Projects Fund accounts for the proceeds of funds received from FEMA and insurance as part of a plan to rebuild school facilities damaged in the Flood of 2016.

Proprietary Fund Type:

Internal Service Funds – Internal Service Funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The Workers' Compensation Fund, the Risk Management Fund and the Medical Insurance Fund are reported as Internal Service Funds on a combined basis.

Fiduciary Fund Type:

Agency Funds – Agency Funds are used to account for assets held by the School System as an agent for individuals, private organizations or other governmental units. The School System employs three separate Agency Funds: one fund accounts for the transactions of the student activity accounts maintained at the schools, one accounts for voluntary and mandatory payroll withholdings, and another accounts for bridge funding for the Truancy Assessment and Service Center.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Basis of Accounting/Measurement Focus

Government-Wide Financial Statements (GWFS)

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transactions occur. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Proprietary Fund type is accounted for on a flow of economic resources measurement focus (accrual basis). With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The Proprietary Fund type's operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Agency Funds have no measurement focus, but follow the accrual basis of accounting.

Governmental Funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The following paragraphs describe the revenue recognition practices under the modified accrual basis of accounting:

Revenues

Governmental Fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The School System's definition of available means expected to be received within six months of the end of the fiscal year, except for property taxes, for which the period is sixty days of the end of the fiscal year.

Non-exchange transactions in which the School System received value without directly giving value in return, includes sales tax, property tax, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy and are recognized as revenue if collected soon enough to meet the availability criteria. Sales taxes are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Internal Service Funds consist solely of those established to account for self-insurance programs. Premium revenues are considered operating revenues while all other revenues are non-operating.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. **Basis of Accounting/Measurement Focus** (continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

D. **Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. These outstanding encumbrances are added to the budget in the subsequent year and are reported as expenditures when incurred.

E. **Cash and Cash Equivalents**

Cash and cash equivalents include interest-bearing demand deposits and short-term investments (usually time certificates of deposit with a maturity date within three (3) months of the date of acquisition).

State statutes authorize the School System to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

The School System maintains three checking accounts, exclusive of the individual schools' bank accounts, with the School System's fiscal agent bank. These three accounts are the consolidated cash account and two interest bearing imprest accounts for disbursements of payrolls and disbursements to vendors.

Interest earned on investments is distributed to the individual funds based on the invested balance of the participating fund during the year.

F. **Inventory**

Government-Wide Level

Inventory is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenses when used.

Fund Level

Inventory of the general fund is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenditures when used. The reportable inventories are equally offset by a non-spendable fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

F. Inventory (continued)

Fund Level (continued)

Inventory of the Child Nutrition Special Revenue Fund consists of food purchased by the School System and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at average cost. Costs are recorded as expenditures at the time individual items are consumed (consumption method). Commodities are assigned values based on information provided by the USDA, also on average cost basis.

G. Capital Assets

All capital assets are capitalized at historical cost or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The School System maintains threshold levels for capitalizing capital assets as follows:

Movable capital assets with a cost of \$5,000 or more per unit.

All land and land improvements with a cost of \$25,000 or more.

Buildings and building improvements that extend the useful life of a building with a cost of \$25,000 or more.

Capital assets are recorded in the GWFS, but are not reported in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 5 to 20 years for machinery and equipment and 10 to 50 years for buildings and improvements.

H. Restricted Net Position

For the government-wide statement of net position, net positions are reported as restricted when constraints placed on assets use are either:

Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments; or

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

I. **Fund Equity of Fund Financial Statements**

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Non-spendable – Represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – Represents balances where constraints have been established by parties outside the School System or imposed by law through constitutional provisions or enabling legislation.

Committed – Represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the School System's highest level of decision-making authority (the School Board).

Assigned – Represents balances that are constrained by the School System's intent to be used for specific purposes, but are not restricted nor committed. The procedure within the School System is for the Chief Business Operations Officer to assign fund balance based on needs of the School System or approved budget line items.

Unassigned – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

Minimum fund balance – The School System has a policy to maintain a minimum fund balance in the general fund of equal to fifteen percent of the current year's total revenues.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the School System reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the School System reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

J. **Interfund Transactions**

During the course of normal operations, the School System has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying fund financial statements generally reflect such transactions as transfers.

K. **Compensated Absences**

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon employees' death or retirement, unused accumulated sick leave of up to 25 days is paid to employees or their heirs at the employees' current rate of pay. The accrual for earned sick leave is calculated based on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination (non-retirement). Upon retirement, accumulated sick leave may be used in the retirement benefit computation as earned service. Extended sick leave will be paid at 65% of salary with a maximum of 90 days allowed every six years for all employees.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

K. **Compensated Absences** (continued)

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School System. Such leave is credited on a pro rata basis at the end of each payroll reporting period and accumulates. A maximum of 400 hours of unused annual leave is carried over to future periods and may be paid to the employee upon termination of employment.

All amounts reported are salary related, and include no fringe benefits since the amount of said benefits would be immaterial.

Sabbatical leave may be granted for medical/professional purposes. Any employee with a professional teaching certificate is entitled, subject to approval by the School System, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. Continuous service must be as an employee of the School System. Sabbatical leave will be paid at 65% of salary. Sabbatical leave, which involves professional and cultural improvement, provides a continuing benefit to the employer and should not be accrued. Since sabbatical leave for medical purposes requires a doctor's certificate prior to being granted, it is similar to an extended sick leave benefit and should not be accrued as sabbatical leave benefits. Consequently, sabbatical leave benefits are recorded as current expenditures (in the FFS) in the period paid.

L. **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. **Non-Operating and Operating Revenues – Proprietary Funds**

Premium revenues, claims expenses and administrative costs customarily associated with self-insurance programs are accounted for as operating revenues and expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Interest income and grant income are reported as non-operating revenues.

N. **Pension Plans**

The East Baton Rouge Parish School System is a participating employer in three defined benefit pension plans (plans) as described in Note 6. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

O. **Restatement of Fund Balance and Net Position**

The Child Nutrition Fund fund balance as of June 30, 2016 was \$8,508,345. In the prior year, the balance in non-spendable commodity inventory fund balance was recorded net of unearned revenues in the amount of \$452,185. The GASB's comprehensive implementation guide No. 2016-1 now requires all commodities received into inventory to be recognized as revenue. The fund balance and net position have been restated to reflect prior year's recognition of this revenue as of June 30, 2016. The impact to the statement of revenues and expenditures, changes in fund balance and statement of activities changes in fund balance and statement of accounting for the prior two years was negligible. The net effect to the Child Nutrition Fund Balance and net position for the year ended June 30, 2016 is as follows:

	<u>Child Nutrition Fund</u>	<u>Government Wide Statement of Net Position</u>
Total Fund Balance/Net Position June 30, 2016 as previously reported	\$ 8,508,345	\$ (265,349,710)
Unearned revenues	452,185	452,185
Total Fund Balance/Net Position, June 30, 2016, Restated	<u>\$ 8,960,530</u>	<u>\$ (264,897,525)</u>

3. **CASH AND CASH EQUIVALENTS**

Under Louisiana R.S. 33:2955, as amended, the School System may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposit, and other investments as provided in the statute. However, the School System's only investments consist of bank demand deposits and certificates of deposit.

The carrying amount of the deposits at June 30, 2017 were as follows:

Major Governmental Funds:	
General Fund	\$ 224,637,662
Child Nutrition Fund	226,970
Subtotal – Major Governmental Funds	<u>224,864,632</u>
Fiduciary Fund Types:	
School Activity Fund	5,391,987
Proprietary Fund Types:	
Workers' Compensation Fund	1,772,268
Risk Management Fund	10,486
Subtotal – Proprietary Funds	<u>1,782,754</u>
TOTAL	<u>\$ 232,039,373</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

3. **CASH AND CASH EQUIVALENTS** (continued)

Deposits

Custodial credit risk for deposits is the risk that in the event of financial institution failure, the School System's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. The School System had no custodial credit risk as of June 30, 2017.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

Interest Rate Risk – The School System's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Under Louisiana R.S. 33:2955, as amended, the School System may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The System's investment policy does not further limit its investment choices.

Concentration of Credit Risk – The School System's investment policy does not limit the amount the School System may invest in any one issuer.

4. **AD VALOREM TAXES**

Ad valorem taxes were levied by the School System on August 24, 2016, for the calendar year 2016, based on the assessed valuation of property as of January 1 of the calendar year. The taxes become due on December 1 of each year, and become delinquent on December 31. However, before the taxes can be collected, the assessment list (tax roll) must be submitted to the Louisiana Tax Commission for approval. From the day the tax roll is filed in the parish Clerk of Court's Office, it shall act as a lien on each specific piece of real estate thereon assessed, which shall be subject to a legal mortgage after the 31st day of December of the current year for the payment of the tax due on it. The taxes are generally collected in December, January, and February of the fiscal year. A list of property on which taxes have not been paid is published in the official journal by the East Baton Rouge Parish Tax Collector Office, which is a division of the East Baton Rouge Parish Sheriff's Department. If taxes are not paid within the period stipulated in the public notice, the property is sold for taxes due at a tax sale, usually held prior to the end of the School System's fiscal year.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

4. **AD VALOREM TAXES** (continued)

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expires</u>
Parishwide taxes:			
Constitutional tax	5.25	5.25	Not applicable
Special maintenance tax	1.04	1.04	2026
Special tax – additional aid to public schools	6.50	6.50	2023
Special tax – additional teachers	2.78	2.78	2024
Special tax – employee salaries and benefits	1.86	1.86	2024
Special tax – employee salaries and benefits	7.14	7.14	2028
Special tax – replacing reduced state and local receipts	4.98	4.98	2027
Special tax – employee salaries and benefits	5.99	5.99	2025
Special tax – employee salaries and benefits	7.19	7.19	2023
Special tax – support ADAPP	.72	.72	2026

Under the Louisiana Constitution, ad valorem taxes other than Constitutional and Bond taxes must be renewed by popular vote every ten (10) years.

All property taxes are recorded in the General and Alcohol and Drug Abuse Funds on the basis explained in Note 2C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2017, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 10,292,569	\$ 2,027,043	\$ -	\$ 12,319,612
Construction in progress	6,897,186	29,189,680	(11,970,293)	24,116,573
Total capital assets, not being depreciated	17,189,755	31,216,723	(11,970,293)	36,436,185
Capital assets, being depreciated:				
Buildings and improvements	650,597,178	11,970,293	(4,844,177)	657,723,294
Machinery and equipment	63,455,198	8,171,883	(1,640,943)	69,986,138
Total capital assets, being depreciated	714,052,376	20,142,176	(6,485,120)	727,709,432
Total capital assets	731,242,131	51,358,899	(18,455,413)	764,145,617
Less accumulated depreciation for:				
Buildings and improvements	(251,522,092)	(25,278,936)	1,613,962	(275,187,066)
Machinery and equipment	(48,393,801)	(4,151,013)	1,387,348	(51,157,466)
Total accumulated depreciation	(299,915,893)	(29,429,949)	3,001,310	(326,344,532)
Total capital assets, being depreciated, net	414,136,483	(9,287,773)	(3,483,810)	401,364,900
Governmental activities capital assets, net	\$ 431,326,238	\$ 21,928,950	\$ (15,454,103)	\$ 437,801,085

Net depreciation expense for the year ended June 30, 2017 was charged to the following governmental functions:

Instruction:

Regular education programs	\$ 25,653,816
Special education programs	76,169
Other educational programs	117,359

Support:

Instructional staff services	98,456
General administration services	9,110
Business and central services	222,754
Transportation	2,819,620
Child nutrition	432,665
	<u>\$ 29,429,949</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

5. **CAPITAL ASSETS** (continued)

During the year ended June 30, 2017, the School System received donated land valued at \$2,027,043, which will be the site of a new school. The in-kind revenue related to this donation is recorded in program revenues on the Statement of Activities.

During August 2016, the Parish of East Baton Rouge experienced widespread flooding which affected schools and other facilities. In accordance with GASB Codification Section 1400, the School System determined that certain facilities were impaired as a result of the damage. The impairment loss that would otherwise have been recognized from the net book value of capital assets of \$3,230,215 was offset by insurance proceeds of \$10,084,094 for a net impairment gain of \$6,853,879 reported in program revenue on the Statement of Activities.

6. **DEFINED BENEFIT PENSION PLANS**

The East Baton Rouge Parish School System (the School System) is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL), the Louisiana School Employees' Retirement System (LSERS) and the Louisiana State Employees' Retirement System (LASERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:
8401 United Plaza Blvd.
P. O. Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446
www.trsl.org

LSERS:
8660 United Plaza Blvd.
Baton Rouge, LA 70804
(225) 925-6484
www.lsers.net

LASERS
8401 United Plaza Blvd.
P. O. Box 44213
Baton Rouge, Louisiana 70804-4213
(225) 925-0185
www.lasersonline.org

Plan Descriptions:

Teachers' Retirement System of Louisiana (TRSL) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

Louisiana State Employees' Retirement System (LASERS) administers a cost-sharing defined benefit pension plan to provide retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in LRS 11:411-414. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

Louisiana School Employees' Retirement System (LSERS) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. **DEFINED BENEFIT PENSION PLANS** (continued)

Cost of Living Adjustments

The pension plans in which the School System participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL LSERS, and LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. TRSL also receives a percentage of ad valorem taxes collected by parishes. The parish is not a participating employers in the pension system and is considered to be a nonemployer contributing entity.

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2016, for the School System and covered employees were as follows:

	<u>School System</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	25.50%	8.00%
Plan A	30.70%	9.10%
School Employees' Retirement System	27.30%	7.50% - 8.00%
State Employees' Retirement System	35.80%	7.50% - 8.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Teachers' Retirement System:			
Regular Plan	\$ 58,855,196	\$ 61,794,947	\$ 64,795,503
Plan A	61,952	63,049	89,019
School Employees' Retirement System	3,694,116	3,984,923	4,331,045
State Employees' Retirement System	146,534	148,268	136,883

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. **DEFINED BENEFIT PENSION PLANS** (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the School System's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the June 30, 2016 measurement date. The School System uses this measurement to record its Net Pension Liability and associated amounts as of June 30, 2017 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2016 along with the change compared to the June 30, 2015 rate. The School System's proportion of the Net Pension Liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2016	Allocation Rate at June 30, 2016	Increase (Decrease) to June 30, 2015 Rate
Teachers' Retirement System	\$ 606,120,770	5.1642%	(0.0277)%
School Employees' Retirement System	34,897,447	4.6261%	(0.0481)%
State Employees' Retirement System	1,538,393	0.0196%	0.0000%
	<u>\$ 642,556,610</u>		

The following schedule list each pension plan's proportionate share of recognized pension expense for the School System for the year ended June 30, 2017:

Teachers' Retirement System	\$ 66,652,012
School Employees' Retirement System	4,718,772
State Employees' Retirement System	476,051
	<u>\$ 71,846,835</u>

At June 30, 2017, the School System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 891	\$ (966,591)
Changes of assumptions	826,723	(12,888,881)
Net difference between projected and actual earnings on pension plan investments	48,736,714	-
Changes in proportion and differences between Employer contributions and proportionate share of contributions	14,047,525	(2,856,839)
Employer contributions subsequent to the measurement date	62,757,798	-
Total	<u>\$ 126,369,651</u>	<u>\$ (16,712,311)</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. **DEFINED BENEFIT PENSION PLANS** (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Teachers' Retirement System	\$ 116,645,592	\$ (14,594,761)
School Employees' Retirement System (LSERS)	9,158,409	(2,099,386)
State Employees' Retirement System (LASERS)	565,650	(18,164)
	<u>\$ 126,369,651</u>	<u>\$ (16,712,311)</u>

The School System reported a total of \$62,757,798 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2016 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2018. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Teachers' Retirement System	\$ 58,917,148
School Employees' Retirement System (LSERS)	3,694,117
State Employees' Retirement System (LASERS)	146,533
	<u>\$ 62,757,798</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	TRSL	LSERS	LASERS	Total
2018	\$ 6,033,055	\$ 98,549	\$ 250,682	\$ 6,382,286
2019	6,033,056	(3,800)	30,100	6,059,356
2020	21,266,049	1,997,914	74,463	23,338,426
2021	9,801,523	1,272,243	45,708	11,119,474
	<u>\$ 43,133,683</u>	<u>\$ 3,364,906</u>	<u>\$ 400,953</u>	<u>\$ 46,899,542</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2016 are as follows:

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. **DEFINED BENEFIT PENSION PLANS** (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

	TRSL	LSERS	LASERS																		
Valuation Date	June 30, 2016	June 30, 2016	June 30, 2016																		
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal																		
Actuarial Assumptions:																					
Expected Remaining																					
Service Lives	5 years	3 years	3 years																		
Investment Rate of Return	7.75% net of investment expenses	7.125% per annum	7.75% net of investment expenses																		
Inflation Rate	2.5% per annum	2.625%	3.0% per annum																		
Mortality	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.	Mortality rates based on the RP-2000 Healthy Sex Distinct Mortality Table	Non-disabled members - Mortality rates based on the RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015. Disabled members – Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.																		
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five year (2008-2012) experience study of the System’s members.		Termination, disability, and retirement assumptions were projected based on a five-year (2009-2013) experience study of the System's members.																		
Salary Increases	3.50% - 10.0% varies depending on duration of service	Salary increases were projected based on the 2008-2012 experience study of the Plan's members ranging from 3.075% to 5.375%	Salary increases were projected based on a 2009-2013 experience study of the System's members. The salary increase ranges for specific types of members are:																		
			<table><tr><th>Member Type</th><th>Lower Range</th><th>Upper Range</th></tr><tr><td>Regular</td><td>4.00%</td><td>13.00%</td></tr><tr><td>Judges</td><td>3.00%</td><td>5.50%</td></tr><tr><td>Corrections</td><td>3.60%</td><td>14.50%</td></tr><tr><td>Hazardous Duty</td><td>3.60%</td><td>14.50%</td></tr><tr><td>Wildlife</td><td>3.60%</td><td>14.50%</td></tr></table>	Member Type	Lower Range	Upper Range	Regular	4.00%	13.00%	Judges	3.00%	5.50%	Corrections	3.60%	14.50%	Hazardous Duty	3.60%	14.50%	Wildlife	3.60%	14.50%
Member Type	Lower Range	Upper Range																			
Regular	4.00%	13.00%																			
Judges	3.00%	5.50%																			
Corrections	3.60%	14.50%																			
Hazardous Duty	3.60%	14.50%																			
Wildlife	3.60%	14.50%																			
Cost of Living Adjustments	The System allows for the payment of ad hoc permanent benefit increases that are funded through investment earnings when recommended by the board of trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.																		

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. **DEFINED BENEFIT PENSION PLANS** (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

TRSL	LSERS	LASERS
The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long term rate of return was 8.23% for 2016.	The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing /diversification. The expected rate of inflation was 3.25% . The resulting expected long-term rates of return are 8.72% for 2016.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2016:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	TRSL	LSERS	LASERS	TRSL	LSERS	LASERS
Cash	-	-	-	-	-	0.24%
Domestic equity	31.0%	51.0%	25.0%	4.50%	3.10%	4.31%
International equity	19.0%	-	32.0%	5.31%	-	5.48%
Domestic fixed income	14.0%	30.0%	8.0%	2.45%	1.82%	1.63%
International fixed income	7.0%	-	6.0%	3.28%	-	2.47%
Alternatives	29.0%	13.0%	22.0%	11.62%	0.79%	7.42%
Global asset allocation	-	-	7.0%	-	-	2.92%
Real assets	-	6.0%	-	-	0.36%	-
Total	100.0%	100.0%	100.0%	n/a	6.07%	5.30%
Inflation					2.00%	
Expected Arithmetic Nominal Return					8.07%	

n/a - amount not provided by Retirement System

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. DEFINED BENEFIT PENSION PLANS (continued)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL, LSERS and LASERS was 7.75%, 7.125% and 7.75%, respectively for the year ended June 30, 2016. The discount rates for TRSL and LASERS remained unchanged since the prior measurement date, and the discount rate for LSERS increased by 0.125% since the prior measurement date.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School System's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School System's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
TRSL			
Rates	6.75%	7.75%	8.75%
EBRPSS Share of NPL	\$ 756,018,119	\$ 606,120,770	\$ 478,568,255
LSERS			
Rates	6.125%	7.125%	8.125%
EBRPSS Share of NPL	\$ 45,810,626	\$ 34,897,447	\$ 25,547,679
LASERS			
Rates	6.75%	7.75%	8.75%
EBRPSS Share of NPL	\$ 1,890,059	\$ 1,538,393	\$ 1,239,588

Payables to the Pension Plan

The East Baton Rouge School System recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2017 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2017 is as follows:

	<u>June 30, 2017</u>
TRSL	\$ 5,585,199
LSERS	287,305
LASERS	15,537
	<u>\$ 5,888,041</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The East Baton Rouge Parish School System's medical benefits are provided to employees upon actual retirement.

The School System's OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the employer and employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communications to plan members. The OPEB plan does not issue a stand-alone financial report.

Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees who entered one of the four state systems on or after January 1, 2011 may not retire until age 60 without actuarial reduction in their pension benefits.

Life insurance coverage is available to retirees in the same amount as before retirement up to a maximum of \$25,000. The premium is based on a blended rate (based on age specific rates) for active and a separate blended rate for retirees. The employer pays the cost of the retiree life insurance based on the blended rates. Since GASB Statement No. 45 requires the use of "unblended" rates, the School System has used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy

Until 2008, the East Baton Rouge Parish School System recognized the cost of providing post-employment medical and life insurance benefits (the East Baton Rouge Parish School System's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2017 and 2016, the East Baton Rouge Parish School System's portion of health care and life insurance funding cost for retired employees totaled \$22,529,717 and \$25,877,088, respectively. Effective July 1, 2008, the East Baton Rouge Parish School System implemented Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB Codification Section P50). The funded amount was applied toward the Net OPEB Benefit Obligation as shown in the table on the following page.

Annual Required Contribution

The East Baton Rouge Parish School System's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

Annual Required Contribution (continued)

The actuarially computed ARC is as follows:

	<u>2017</u>	<u>2016</u>
Normal cost	\$ 13,043,722	\$ 12,219,388
30-year UAAL amortization	<u>28,182,251</u>	<u>28,939,208</u>
Annual required contribution (ARC)	<u>\$ 41,225,973</u>	<u>\$ 41,158,597</u>

Net Post-employment Benefit Obligation (Asset)

The table below shows the School System's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending June 30:

	<u>2017</u>	<u>2016</u>
Beginning Net OPEB obligation	\$ 336,728,504	\$ 327,282,475
Annual required contribution (ARC)	41,225,973	41,158,597
Interest on net OPEB obligation	13,469,140	13,091,298
Adjustment to ARC	<u>(19,473,043)</u>	<u>(18,926,778)</u>
Annual OPEB cost	35,222,070	35,323,117
Contribution to Irrevocable Trust	-	-
Current year retiree premium	<u>(22,529,717)</u>	<u>(25,877,088)</u>
Change in net OPEB obligation	<u>12,692,353</u>	<u>9,446,029</u>
Net OPEB obligation – end of year	<u>\$ 349,420,857</u>	<u>\$ 336,728,504</u>

The following table shows the School System's annual other post employment benefits (OPEB) cost, percentage of the cost contributed, and the net other post-employment benefits (OPEB) obligation for the following fiscal years:

Fiscal Year Endin	Annua OPEB Cost	Percentage of Annual Costs	Net OPEB Obligation
6/30/2017	\$ 35,222,070	63.96%	\$ 349,420,857
6/30/2016	\$ 35,323,117	73.26%	\$ 336,728,504
6/30/2015	\$ 33,917,636	70.64%	\$ 327,282,475

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

Funding Status and Funding Progress (continued)

In 2017 and 2016, the East Baton Rouge Parish School System made no contributions to its post-employment benefits plan other than payment of retiree premiums. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2016 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year June 30, 2017 was \$506,826,560 which is defined as that portion, as determined by a particular actuarial cost method (the East Baton Rouge Parish School System uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

	<u>2017</u>	<u>2016</u>
Actuarial Accrued Liability (AAL)	\$ 506,826,560	\$ 520,426,367
Actuarial Value of Plan Assets (AVP)	<u>-</u>	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 506,826,560</u>	<u>\$ 520,426,367</u>
 Funded Ratio (AVP/AAL)	 0.00%	 0.00%
 Covered Payroll (active plan members)	 \$ 262,009,105	 267,398,354
UAAL as a percentage of covered payroll	193.44%	194.63%

Actuarial methods and assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the East Baton Rouge Parish School System and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the East Baton Rouge Parish School System and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the East Baton Rouge Parish School System and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets

There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

Turnover Rate

An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 7%.

Post employment Benefit Plan Eligibility Requirements

It is assumed that entitlement to benefits will commence four years after earliest eligibility to enter the DROP (three years in the DROP plus one additional year) as described above under the heading "Plan Description". Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate)

GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate

The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is the School System's opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The rates provided are "unblended" rates for active and retired as required by GASB 45 for valuation purposes. Effective January 1, 2014, a Medicare Advantage program has been adopted. The employer contribution for retirees and spouses after Medicare eligibility at age 65 is limited to the premium in that program, and remains fixed at \$204.46 for single coverage and \$408.92 for retiree/spouse coverage.

Inflation Rate

Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases

This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

Post-retirement Benefit Increases

The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

	OPEB Costs and Contributions		
	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
OPEB Cost	\$ 33,917,636	\$ 35,323,117	\$ 35,222,070
Contribution	-	-	-
Retiree premium	<u>23,960,267</u>	<u>25,877,088</u>	<u>22,529,717</u>
Total contribution and premium	<u>23,960,267</u>	<u>25,877,088</u>	<u>22,529,717</u>
Change in net OPEB obligation	\$ <u>9,957,369</u>	\$ <u>9,446,029</u>	\$ <u>12,692,353</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	70.64%	73.26%	63.96%

8. **LONG-TERM OBLIGATIONS**

The following is a summary of the changes in general long-term obligations for the year ended June 30, 2017:

	Compensated Absences	Qualified School Construction Bonds		Total	Net Postemployment Benefits Obligation	Net Pension Liability
	<u>2009 Series</u>	<u>2010 Series</u>				
Balance at July 1, 2016	\$ 18,627,743	\$ 13,395,621	\$ 14,450,000	\$ 46,473,364	\$ 336,728,504	\$589,228,192
Additions	8,762,836	-	-	8,762,836	12,692,353	53,328,418
Deductions	<u>(8,012,998)</u>	<u>(1,339,563)</u>	<u>(1,445,000)</u>	<u>(10,797,561)</u>	-	-
Balance at June 30, 2017	<u>\$ 19,377,581</u>	<u>\$ 12,056,058</u>	<u>\$ 13,005,000</u>	<u>\$ 44,438,639</u>	<u>\$ 349,420,857</u>	<u>\$642,556,610</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

8. **LONG-TERM OBLIGATIONS** (continued)

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2017:

	Compensated Absences	Qualified School Construction Bonds		Total	Net Postemployment Benefits Obligation	Net Pension Liability
		2009 Series	2010 Series			
Current	\$ 2,318,118	\$ 1,339,562	\$ 1,445,000	\$ 5,102,680	\$ -	\$ -
Long-Term	17,059,463	10,716,496	11,560,000	39,335,959	349,420,857	642,556,610
Total	<u>\$ 19,377,581</u>	<u>\$ 12,056,058</u>	<u>\$ 13,005,000</u>	<u>\$ 44,438,639</u>	<u>\$ 349,420,857</u>	<u>\$ 642,556,610</u>

The majority of the compensated absence liability is liquidated through the General Fund, Title I, Child Nutrition and Proposition 3 funds, as these funds expend a majority of the payroll. The outstanding bonds payable and the OPEB will be liquidated mostly through the General Fund as current yearly amounts come due.

For the purpose of construction, rehabilitation, and renovations, the School System issued \$21,675,000 and \$21,433,000 of bonds payable through the federally sponsored Qualified School Construction Bond Program during the year ended June 30, 2011 and 2010, respectively. The bonds are subject to mandatory sinking fund redemption prior to maturity, including interest accrued to the redemption date on an annual basis.

The bond issues outstanding at June 30, 2017, are as follows:

Bond Issue	Original Issue	Interest Rates	Final Due Date	Interest to Maturity	Principal Outstanding
Qualified School Construction Bonds, Series 2009 dated December 17, 2009	\$ 21,433,000	1.00	Dec. 1, 2025	\$ 1,821,805	\$ 12,056,058
Qualified School Construction Bonds, Series 2010 dated August 1, 2010	<u>21,675,000</u>	0.75	Dec. 16, 2025	<u>1,388,555</u>	<u>13,005,000</u>
	<u>\$ 43,108,000</u>			<u>\$ 3,210,360</u>	<u>\$ 25,061,058</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

8. **LONG-TERM OBLIGATIONS** (continued)

Principal and interest payments are due as:

Years Ending June 30	Principal	Interest	Total
2017	\$ 2,784,563	\$ 376,893	\$ 3,161,456
2018	2,784,563	376,893	3,161,456
2019	2,784,563	376,893	3,161,456
2020	2,784,563	376,893	3,161,456
2021	2,784,563	376,893	3,161,456
2022-2026	11,138,243	1,325,895	12,464,138
Total	<u>\$ 25,061,058</u>	<u>\$ 3,210,360</u>	<u>\$ 28,271,418</u>

In accordance with LSA-R.S. 39:562(L), the School System is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2017, the statutory limit is \$1,246,925,467.

9. **UNEARNED REVENUES**

Unearned revenues at June 30, 2017, were as follows:

	Ad Valorem Taxes Paid in Protest	Miscellaneous Other	Total
Major Governmental Funds:			
General Fund	\$ 112,942	\$ -	\$ 112,942
Title I	-	3	3
Subtotal – Major Governmental Funds	<u>112,942</u>	<u>3</u>	<u>112,945</u>
Non-major Governmental			
Diplomas Now	-	6,632	6,632
Striving Readers	-	3	3
Exceptional Education Program	-	1	1
Alcohol and Drug Abuse	-	1,900	1,900
School Safety	-	62,000	62,000
Technology Literacy Challenge (Title III)	-	1	1
Subtotal – Non-major Governmental Funds	<u>-</u>	<u>70,537</u>	<u>70,537</u>
Total	<u>\$ 112,942</u>	<u>\$ 70,540</u>	<u>\$ 183,482</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

9. **UNEARNED REVENUES** (continued)

Under a revised state law, ad valorem tax collectors are required to remit all taxes collected in protest to the taxing authority. If a protest is settled in favor of the taxpayer, the funds must be refunded to the taxpayer. The School System defers all such collections until final settlement in favor of the School System occurs.

10. **INTERFUND TRANSFERS**

Interfund transfers for the year ended June 30, 2017, were as follows:

	General Fund	Title I	Transfer from: Child Nutrition	Non-major Governmental	Total
Transfers to:					
General Fund	\$ -	\$ 1,777,383	\$ 41,819	\$ 1,413,662	\$ 3,232,864
Flood Relief Capital Projects	1,962,672	-	-	-	1,962,672
Non-major Governmental Funds	200,000	-	-	-	200,000
Total	<u>\$ 2,162,672</u>	<u>\$ 1,777,383</u>	<u>\$ 41,819</u>	<u>\$ 1,413,662</u>	<u>\$ 5,395,536</u>

The purposes of interfund transfers generally are: (1) to transfer indirect cost reimbursements to the general fund from the special revenue funds, and (2) to transfer supplemental local funds for program operations from the general fund to other programs.

11. **DUE TO/FROM OTHER FUNDS**

The School System's consolidated cash account holds the cash of all funds. As a result, negative cash balances occur in certain funds and are in essence "financed" by the General Fund. Positive book cash balances are displayed on the Governmental Funds balance sheet as "Due from other funds," while negative cash balances are included in "Due to other Funds" on the Governmental Funds balance sheet. Individual balances due to/from other funds at June 30, 2017, which represent short-term loans, are as follows:

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

11. **DUE TO/FROM OTHER FUNDS** (continued)

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Governmental Funds:		
General Fund	\$ -	\$ (154,278,688)
Title I Fund	-	(2,056,322)
Proposition 1 Capitol Projects Fund	42,368,709	-
Proposition 2 Discipline Fund	996,167	-
Proposition 3 Compensation Fund	7,583,682	-
Child Nutrition Fund	7,338,105	-
Flood Relief Capital Projects Funds		(11,926,449)
Subtotal – Major Governmental Funds	<u>58,286,663</u>	<u>(168,261,459)</u>
Non-Major Governmental Funds:		
Title II	-	(356,542)
Title III	-	(81,850)
Title X	-	(73,597)
Baton Rouge Performance Partnership	-	(55)
Gear Up Baton Rouge	-	(130,250)
Special Education (Exceptional Education Program)	-	(1,165,517)
Alcohol and Drug Abuse	2,518,728	-
Career and Technical Education	-	(67,279)
Temporary Assistance for Needy Families (TANF) (Early Childhood)	-	(775,480)
Continuing Education	-	(78,119)
Local Grants	97,177	-
State Grants	-	(610,816)
School Safety	62,000	-
Diplomas Now	6,632	-
Positive Behavioral Intervention and Support	-	(2,034)
Striving Readers Comprehensive Literacy	-	(34,332)
Summer School	209,228	-
WBRH Radio Station Training Program	146,173	-
Subtotal – Non-Major Governmental Funds	<u>3,039,938</u>	<u>(3,375,871)</u>
Fiduciary Fund Types:		
Consolidated Payroll	18,470,208	-
TASC Fund	-	(109,876)
Proprietary Fund Types:		
Workers' Compensation Fund	7,650,054	-
Medical Insurance Fund	66,979,268	-
Risk Management	17,321,075	-
 TOTAL	 <u><u>\$ 171,747,206</u></u>	 <u><u>\$ (171,747,206)</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

12. LITIGATION AND CONTINGENCIES

The School System is a defendant in several workers' compensation, personal injury and certain personnel action lawsuits. Management and legal counsel for the School System believe that the potential claims against the School System not covered by insurance would not materially affect the System's financial position. In the normal course of operations, the School System receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

13. COMMITMENTS

At June 30, 2017, the School System had construction commitments of approximately \$47.4 million. The majority of these commitments will ultimately be paid out of the Proposition 1 Capital Projects Fund and Flood Relief Capital Projects Fund.

14. RISK MANAGEMENT

The School System is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; workers' compensation and health insurance for its employees. The School System uses excess insurance to reduce its exposure to large losses on insured events. The School System does not report risks covered by excess insurance as liabilities unless it is probable that those risks will not be covered by excess insurance carriers. Settlements did not exceed excess insurance coverage for each of the past three fiscal years. Additionally, there were no significant reductions in insurance coverage for any of the categories of risk.

The School System has established the following internal service funds to account for and finance these uninsured risks of loss:

a. Workers' Compensation Fund

The Workers' Compensation Fund accounts for the School System's workers' compensation claims. The workers' compensation limit for each accident is the statutory amount. The School System's self-insured retention is \$1,000,000 per accident.

b. Risk Management Fund

The Risk Management Fund accounts for the School System's property, general liability and automobile liability. The School System has self-insured retention of \$250,000 per property occurrence and self-insured retention of \$500,000 per general liability and automobile occurrence. Currently, the maximum cumulative amount of self-retention which could be paid by the School System in any one year is unlimited. The School System has purchased commercial insurance for claims in excess of the self-insured retention levels from commercial insurance carriers with a \$1,000,000 per occurrence limit.

c. Medical Insurance Fund

The Medical Insurance Fund accounts for the School System's group health insurance program for its active and retired employees.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

14. **RISK MANAGEMENT** (continued)

A reconciliation of the unpaid claims liabilities as of June 30 follows:

	2017			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2016	\$ 4,821,700	\$ 3,461,052	\$ 5,177,723	\$ 13,460,475
Current year claims incurred and changes in estimates	4,372,262	2,772,028	75,044,573	82,188,863
Claims paid	(3,805,639)	(2,194,765)	(75,817,720)	(81,818,124)
	566,623	577,263	(773,147)	370,739
Unpaid claims as of June 30, 2017	<u>\$ 5,388,323</u>	<u>\$ 4,038,315</u>	<u>\$ 4,404,576</u>	<u>\$ 13,831,214</u>

	2016			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2015	\$ 3,994,265	\$ 3,413,589	\$ 7,329,846	\$ 14,737,700
Current year claims incurred and changes in estimates	4,246,413	2,122,726	75,740,711	82,109,850
Claims paid	(3,418,978)	(2,075,263)	(77,892,834)	(83,387,075)
	827,435	47,463	(2,152,123)	(1,277,225)
Unpaid claims as of June 30, 2016	<u>\$ 4,821,700</u>	<u>\$ 3,461,052</u>	<u>\$ 5,177,723</u>	<u>\$ 13,460,475</u>

The above unpaid claims as of June 30 include amounts for claims incurred but not yet reported, as determined from actual claims paid subsequent to year-end as well as an estimate based upon historical lag trends.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

14. **RISK MANAGEMENT** (continued)

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of the unpaid claims liabilities:

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
<u>June 30, 2017</u>				
Current	\$ 2,333,469	\$ 1,280,595	\$ 4,404,576	\$ 8,018,640
Long - Term	3,054,854	2,757,720	-	5,812,574
Total	<u>\$ 5,388,323</u>	<u>\$ 4,038,315</u>	<u>\$ 4,404,576</u>	<u>\$ 13,831,214</u>
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
<u>June 30, 2016</u>				
Current	\$ 2,130,530	\$ 1,069,108	\$ 5,177,723	\$ 8,377,361
Long - Term	2,691,170	2,391,944	-	5,083,114
Total	<u>\$ 4,821,700</u>	<u>\$ 3,461,052</u>	<u>\$ 5,177,723</u>	<u>\$ 13,460,475</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

15. DETAILED RESTRICTED FUND BALANCES

Restricted net position consists primarily of amounts authorized by the electorate for capital improvements, compensation, and school discipline initiatives. Details of restricted, committed, and assigned fund balances at year-end are as follows:

	General	Proposition 1 Capital Projects	Proposition 2 Discipline	Proposition 3 Compensation	Child Nutrition	Flood Relief Capital Projects	Other Non-major Governmental	Total
Fund balances:								
Nonspendable								
Inventory	\$ 46,171	\$ -	\$ -	\$ -	\$ 1,436,856	\$ -	\$ -	\$ 1,483,027
Restricted								
Special Revenue Fund								
Tax Propositions	-	-	1,948,586	12,367,416	-	-	-	14,316,002
State Grants	-	-	-	-	-	-	58,920	58,920
Alcohol and Drug Abuse	-	-	-	-	-	-	2,513,581	2,513,581
Local Grants	-	-	-	-	-	-	113,847	113,847
Capital Projects Fund	-	43,279,647	-	-	-	-	-	43,279,647
Child Nutrition	-	-	-	-	8,051,471	-	-	8,051,471
Total Restricted	-	43,279,647	1,948,586	12,367,416	8,051,471	-	2,686,348	68,333,468
Assigned								
Coverage of medical claims	6,250,000	-	-	-	-	-	-	6,250,000
Coverage of risk management claims	4,000,000	-	-	-	-	-	-	4,000,000
Facilities	1,250,000	-	-	-	-	-	-	1,250,000
Current operations	6,000,000	-	-	-	-	-	-	6,000,000
Debt service payments	1,953,066	-	-	-	-	-	-	1,953,066
Special Revenue Fund								
Summer School	-	-	-	-	-	-	198,472	198,472
WBRH Radio Station	-	-	-	-	-	-	137,543	137,543
Total Assigned	19,453,066	-	-	-	-	-	336,015	19,789,081
Unassigned	61,468,075	-	-	-	-	(4,741,281)	-	56,726,794
Total fund balances	\$ 80,967,312	\$ 43,279,647	\$ 1,948,586	\$ 12,367,416	\$ 9,488,327	\$ (4,741,281)	\$ 3,022,363	\$ 146,332,370

The Flood Relief Capital Projects Fund had a deficit in unassigned fund balance \$4,741,281 for the year ended June 30, 2017. This deficit in fund balance should be covered by future receipts from FEMA under the Public Assistance Program. If amounts recovered from FEMA are insufficient to cover the deficit (as well as any future deficits as a result of disallowed costs), then amounts will need to be transferred from the general fund in order to cover the deficits or shortfalls.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

15. DETAILED RESTRICTED NET POSITION AND FUND BALANCES (continued)

Governmental Fund existing resources will be used to satisfy encumbrances, therefore, the following amounts are included in restricted, committed, or assigned fund balances at June 30, 2017:

General Fund	\$ 3,026,789
Title I	106
Proposition 1 Capital Projects	34,386,955
Proposition 2 Discipline	2,677
Child Nutrition	467,325
Flood Relief Capital Projects	13,038,237
Other Non-major Governmental	<u>32,170</u>
Total governmental fund encumbrances	<u>\$ 50,954,259</u>

16. EDUCATION EXCELLENCE FUND

Pursuant to Act #161 of the 2002 First Extraordinary Session of the Legislature, the State of Louisiana established the Education Excellence Fund (EEF) for the oversight, appropriation, and disposition of proceeds from the tobacco settlements. These funds are dedicated for use in educational programs, and are available to local school districts, subject to the approval of an expenditure plan by the Louisiana Department of Education. The funds are held and invested by the Treasurer of the State of Louisiana on behalf of local school districts and are disbursed in accordance with approved expenditure plans. At June 30, 2017, the School System's EEF funds invested through the Treasurer totaled approximately \$111,000. These funds are recognized as revenue to the School System upon submission and subsequent approval of an annual expenditure plan. The School System expended approximately \$703,650 during the 2016-2017 fiscal year in accordance with its respective expenditure plan.

17. RECOVERY SCHOOL DISTRICT

The Board of Elementary and Secondary Education (BESE) previously placed eight (8) School System schools under the jurisdiction of the Recovery School District (RSD) as provided by law. The schools are as follows: (1) Prescott Middle School, (2) Glen Oaks Middle School, (3) Capitol High School, (4) Dalton Elementary, (5) Lanier Elementary, (6) Crestworth Middle, (7) Kenilworth Middle, and (8) Istrouma High School. However, it should be noted that BESE placed Istrouma High back under the jurisdiction of the School System in 2015-2016. On May 19, 2016, the School System approved a \$21.4 million budget to renovate Istrouma High, which was opened in August 2017. This project is funded by the Proposition 1, Capital Projects Fund.

The RSD, pursuant to La. R.S. 17:1990(B)(3), is empowered to require the School System to provide school support services and student support services for a school transferred from its jurisdiction to the jurisdiction of the RSD, including but not limited to student transportation, school food services and student assessment for special education eligibility. The RSD reimburses the School System for the actual cost of services, which affects various expenditure line items.

During the year ended June 30, 2017, the School System was reimbursed \$559,718 for services provided to these schools. An appropriation of \$17,367,386 has been recorded for the RSD schools at June 30, 2017 to record the transfer of sales and ad valorem taxes.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

18. TAX REVENUES ABATED

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry. The exemption may be renewed for an additional five years. For the fiscal year ending June 30, 2017, \$17,550,000 in East Baton Rouge Parish School System ad valorem tax revenues were abated by the state of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption program.

19. DISAGGREGATION OF ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts, salaries and other payables as of June 30, 2017, were as follows:

Vendors	\$ 19,001,049
Retainage payable	825,461
Sales tax payable	297,287
Salaries and benefits	41,068
Other payables	<u>244,180</u>
Total governmental fund encumbrances	<u>\$ 20,409,045</u>

20. FUTURE ACCOUNTING CHANGES

The Governmental Accounting Standards Board recently issued GASB Statement No. 75 *Accounting for Postemployment Benefits*, which supersedes accounting standards that currently exist regarding retiree benefits. Under the new standard, governments recognize a liability for the full amount of actuarially determined accrued benefits less amounts funded into a trust rather than recognizing a liability based upon the difference between funding recommendations and actual contributions, as is currently required. Additionally, the liability will be measured according to more prescriptive requirements. The standard is effective for annual reporting periods beginning after June 15, 2017. The School System expects that the new standard will have a material negative effect on its net position for the year ended June 30, 2018. However, the amount of the effect is unknown at this time.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

21. APPROPRIATIONS TO CHARTER SCHOOLS

Appropriations to Type I and Type 2 Charter Schools during the year ended June 30, 2017 were as follows:

	<u>General Fund</u>	<u>Child Nutrition</u>	<u>Total</u>
Type I Charter Schools			
Community School for Apprenticeship	\$ 2,753,772	\$ 103,897	\$ 2,857,669
Helix Network of Educational Choices	6,453,675	36,341	6,490,016
Inspire Charter Academy, Inc.	7,724,777	43,213	7,767,990
J.K. Haynes Charter School	2,460,899	192,435	2,653,334
Move Level 4	2,856	-	2,856
School for a New Millennium	2,226,601	13,445	2,240,046
South Louisiana Charter Foundation	6,706,617	38,085	6,744,702
Thrive Baton Rouge	<u>1,622,587</u>	<u>9,176</u>	<u>1,631,763</u>
Subtotal - Type I Charter Schools	<u>29,951,784</u>	<u>436,592</u>	<u>30,388,376</u>
Type 2 Charter Schools			
Madison Prep	3,511,014	-	3,511,014
Louisiana Key Academy	1,530,817	-	1,530,817
Baton Rouge Charter Academy	4,574,359	-	4,574,359
Delta Charter School	14,614	-	14,614
Impact Charter	1,176,427	-	1,176,427
Advantage Charter Academy	1,476,014	-	1,476,014
Iberville Charter Academy	62,110	-	62,110
Willow Charter Academy	3,654	-	3,654
GEO Academies EBR	1,757,334	-	1,757,334
Laurel Oaks	303,241	-	303,241
Apex Collegiate Academy	657,630	-	657,630
Louisiana Virtual Charter Academy	782,778	-	782,778
University View Academy	<u>1,127,995</u>	<u>-</u>	<u>1,127,995</u>
Subtotal - Type 2 Charter Schools	<u>16,977,987</u>	<u>-</u>	<u>16,977,987</u>
Grand Total	<u><u>\$ 46,929,771</u></u>	<u><u>\$ 436,592</u></u>	<u><u>\$ 47,366,363</u></u>



Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

The East Baton Rouge Parish School System
does not discriminate on
the basis of race, color, national
origin, sex, handicap
or disability

Our Children Are the Reason



Required Supplemental Information

Part II

A **COMPREHENSIVE** **ANNUAL FINANCIAL**

R E P O R T

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2017

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2012	\$ -	\$ 477,215,933	\$ 477,215,933	0%	\$ 259,147,389	184%
7/1/2013	\$ -	\$ 496,304,570	\$ 496,304,570	0%	\$ 261,210,323	190%
7/1/2014	\$ -	\$ 500,409,968	\$ 500,409,968	0%	\$ 263,735,354	190%
7/1/2015	\$ -	\$ 520,426,367	\$ 520,426,367	0%	\$ 267,398,354	195%
7/1/2016	\$ -	\$ 506,826,560	\$ 506,826,560	0%	\$ 262,009,105	193%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ending	Annual Required Contribution	Amount Contributed	Percentage Contributed
6/30/2017	\$ 41,225,973	\$ 22,529,717	54.65%
6/30/2016	41,158,597	25,877,088	62.87%
6/30/2015	39,575,574	23,960,267	60.54%
6/30/2014	36,216,437	26,862,519	74.17%
6/30/2013	34,823,497	24,872,703	71.43%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

SCHEDULE OF THE SCHOOL SYSTEM'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY FOR THE RETIREMENT SYSTEMS
FOR THE YEAR ENDED JUNE 30, 2017 (*)

<u>Proportion of net pension liability (asset)</u>		<u>Proportionate share of net pension liability (asset)</u>	<u>Employer's Covered payroll</u>	<u>Proportionate share of the net pension liability as a percentage of covered payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
<u>TRSL</u>					
2017	5.1642%	\$ 606,120,770	\$ 234,597,693	258.3660%	59.90%
2016	5.1919%	558,252,109	231,314,955	241.3885%	62.50%
2015	5.0802%	519,267,765	226,547,533	229.2092%	63.70%
<u>LSERS</u>					
2017	4.2610%	34,897,447	13,195,110	264.4726%	70.09%
2016	4.6742%	29,640,675	13,124,380	225.8444%	74.49%
2015	4.5931%	26,625,308	12,914,936	206.1590%	76.18%
<u>LASERS</u>					
2017	0.00196%	1,538,393	398,569	385.9791%	57.70%
2016	0.00196%	1,335,408	367,312	363.5623%	62.70%
2015	0.00103%	646,674	238,887	270.7029%	65.00%

(*) The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to report information for 10 years. Additional years will be displayed as they become available.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO THE RETIREMENT SYSTEMS
FOR THE YEAR ENDED JUNE 30, 2017

	Contractually Required Contribution ¹	Contributions in relation to the actuarially determined Contribution ²	Contribution deficiency/ (excess)	Covered payroll ³	Contributions as a percentage of Covered Payroll
<u>TRSL</u>					
2017	\$ 58,917,148	\$ 58,917,148	\$ -	\$ 230,836,173	25.5234%
2016	61,857,996	61,857,996	-	234,597,693	26.3677%
2015	64,884,522	64,884,522	-	231,314,955	28.0503%
<u>LSERS</u>					
2017	3,694,117	3,694,117	-	13,531,562	27.3000%
2016	3,984,923	3,984,923	-	13,195,110	30.2000%
2015	4,331,045	4,331,045	-	13,124,380	33.0000%
<u>LASERS</u>					
2017	146,534	146,533	-	409,969	37.7427%
2016	148,268	148,268	-	398,569	37.2001%
2015	136,883	136,883	-	367,312	37.2661%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

For reference only:

¹ *Employer contribution rate multiplied by employer's covered employee payroll*

² *Actual employer contributions remitted to LASERS*

³ *Employer's covered employee payroll amount for the fiscal year ended June 30 of each year*

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

BUDGETARY COMPARISON SCHEDULES
MAJOR FUND DESCRIPTIONS

Budgetary comparison schedules are reported for the following General and Special Revenue Funds:

GENERAL FUND

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

TITLE I FUND

Title I includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment and parental involvement.

PROPOSITION 2 - DISCIPLINE FUND

Proposition 2 is a locally funded initiative to improve discipline. The intent is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy and provide more effective alternative education.

PROPOSITION 3 - COMPENSATION FUND

Proposition 3 is a locally funded initiative to improve compensation. The intent is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

CHILD NUTRITION FUND

The *Child Nutrition Fund* is used to account for the operations of the school food service program in the parish school system during the regular school term and during the summer break. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

FLOOD RELIEF CAPITAL PROJECTS FUND

Flood Capital Projects Fund accounts for the proceeds of funds received from FEMA and insurance as part of a plan to rebuild school facilities damaged in the Flood of 2016.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GENERAL FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2017**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ 155,740,000	\$ 154,820,000	\$ 154,657,643	\$ (162,357)
Sales and use taxes	94,735,000	101,000,000	102,107,199	1,107,199
Earnings on investments	825,000	925,000	969,136	44,136
Extended day program tuition	800,000	800,000	816,727	16,727
Other	5,807,000	4,437,000	4,787,067	350,067
State sources:				
Unrestricted state sources - other	167,562,652	163,780,508	163,720,581	(59,927)
Revenue sharing	4,005,000	4,005,000	4,030,286	25,286
Restricted grants-in-aid	380,000	290,000	300,208	10,208
Federal grants	800,000	800,000	843,473	43,473
TOTAL REVENUES	430,654,652	430,857,508	432,232,320	1,374,812
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	127,861,189	132,366,792	130,944,593	1,422,199
Special education programs	54,995,014	52,468,174	52,627,735	(159,561)
Other education programs	23,255,156	20,863,188	20,989,654	(126,466)
Support:				
Pupil support services	28,417,455	28,025,920	27,925,408	100,512
Instructional staff services	12,697,363	12,267,733	12,375,246	(107,513)
General administration services	11,897,619	10,783,909	10,756,252	27,657
School administration services	23,912,068	23,642,292	24,071,420	(429,128)
Business and central services	13,900,574	13,792,553	11,700,600	2,091,953
Plant operations and maintenance	43,881,777	45,166,820	44,536,706	630,114
Transportation	31,079,918	32,539,129	28,102,493	4,436,636
Appropriations:				
Charter schools - Type 1	33,481,708	30,348,214	29,951,784	396,430
Charter schools - Type 2	16,757,082	16,977,983	16,977,987	(4)
Office of Juvenile Justice	110,355	162,095	162,095	-
Magnet programs	9,587,004	-	-	-
Recovery School District	16,488,459	17,367,386	17,367,386	-
Community service operations and operations	12,350	12,350	12,350	-
Facilities acquisition	-	2,525,305	2,132,042	393,263
Debt service - Principal retirement	2,784,562	2,784,562	2,784,563	(1)
Debt service - Interest and bank charges	377,000	377,000	376,893	107
TOTAL EXPENDITURES	451,496,653	442,471,405	433,795,207	8,676,198
 (DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	 (20,842,001)	 (11,613,897)	 (1,562,887)	 10,051,010
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	4,000,000	3,600,000	3,232,864	(367,136)
Transfers out	(200,000)	(2,200,000)	(2,162,672)	37,328
TOTAL OTHER FINANCING SOURCES (USES)	3,800,000	1,400,000	1,070,192	(329,808)
NET CHANGE IN FUND BALANCE	(17,042,001)	(10,213,897)	(492,695)	9,721,202
Fund balance, June 30, 2016	64,692,044	81,460,007	81,460,007	-
FUND BALANCE, JUNE 30, 2017	\$ 47,650,043	\$ 71,246,110	\$ 80,967,312	\$ 9,721,202

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****TITLE I FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2017**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Federal grants	\$ 25,128,297	\$ 25,128,297	\$ 19,510,913	\$ (5,617,384)
TOTAL REVENUES	<u>25,128,297</u>	<u>25,128,297</u>	<u>19,510,913</u>	<u>(5,617,384)</u>
<u>EXPENDITURES</u>				
Instruction:				
Other education programs	15,084,266	15,084,266	12,078,415	3,005,851
Support:				
Pupil support services	961,500	961,500	838,855	122,645
Instructional staff services	4,959,775	4,959,775	4,015,637	944,138
General administrative services	11,000	11,000	14,643	(3,643)
School administration	174,646	174,646	113,840	60,806
Business and central services	81,697	81,697	31,064	50,633
Plant operations and maintenance	314,848	314,848	250,870	63,978
Transportation	1,264,231	1,264,231	390,206	874,025
TOTAL EXPENDITURES	<u>22,851,963</u>	<u>22,851,963</u>	<u>17,733,530</u>	<u>5,118,433</u>
(DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,276,334</u>	<u>2,276,334</u>	<u>1,777,383</u>	<u>(498,951)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(2,276,334)</u>	<u>(2,276,334)</u>	<u>(1,777,383)</u>	<u>498,951</u>
TOTAL OTHER FINANCING USES	<u>(2,276,334)</u>	<u>(2,276,334)</u>	<u>(1,777,383)</u>	<u>498,951</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPOSITION 2 - DISCIPLINE FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2017**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 6,579,000	\$ 6,957,354	\$ 7,150,964	\$ 193,610
Earnings on investments	4,000	5,243	5,814	571
TOTAL REVENUES	6,583,000	6,962,597	7,156,778	194,181
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	-	-	3,702	(3,702)
Other education programs	4,608,750	4,798,790	4,430,599	368,191
Support:				
Pupil support services	1,743,390	1,746,132	1,735,533	10,599
Instructional staff services	80,140	78,345	77,425	920
General administration services	71,350	71,350	77,064	(5,714)
School administration services	407,900	431,529	366,302	65,227
Plant operations and maintenance	104,450	104,530	104,005	525
Transportation	-	-	2,000	(2,000)
TOTAL EXPENDITURES	7,015,980	7,230,676	6,796,630	434,046
(DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(432,980)	(268,079)	360,148	628,227
Fund balance, June 30, 2016	1,588,438	1,588,438	1,588,438	-
FUND BALANCE, JUNE 30, 2017	\$ 1,155,458	\$ 1,320,359	\$ 1,948,586	\$ 628,227

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPOSITION 3 - COMPENSATION FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2017**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 33,712,000	\$ 35,656,641	\$ 36,648,739	\$ 992,098
Earnings on investments	58,500	35,944	30,830	(5,114)
Other	-	-	27,473	27,473
TOTAL REVENUES	<u>33,770,500</u>	<u>35,692,585</u>	<u>36,707,042</u>	<u>1,014,457</u>
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	16,911,280	17,317,749	15,137,511	2,180,238
Special education programs	6,802,280	6,984,325	6,306,241	678,084
Other education programs	2,608,530	2,403,092	2,280,841	122,251
Support:				
Pupil support services	3,320,310	3,157,636	2,961,082	196,554
Instructional staff services	1,402,320	1,519,229	1,385,924	133,305
General administration services	431,790	549,037	467,701	81,336
School administration services	2,005,800	2,499,460	2,392,178	107,282
Business and central services	868,610	819,134	831,924	(12,790)
Plant operations and maintenance	40,900	40,967	40,967	-
Transportation	1,691,750	1,781,416	1,746,958	34,458
TOTAL EXPENDITURES	<u>36,083,570</u>	<u>37,072,045</u>	<u>33,551,327</u>	<u>3,520,718</u>
 (DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	 <u>(2,313,070)</u>	 <u>(1,379,460)</u>	 <u>3,155,715</u>	 <u>4,535,175</u>
 Fund balance, June 30, 2016	 <u>9,211,701</u>	 <u>9,211,701</u>	 <u>9,211,701</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2017	 <u>\$ 6,898,631</u>	 <u>\$ 7,832,241</u>	 <u>\$ 12,367,416</u>	 <u>\$ 4,535,175</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
CHILD NUTRITION FUND
BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2017

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Other	\$684,300	\$684,300	\$634,406	(\$49,894)
State sources:				
Unrestricted grants-in-aid, MFP	2,500,000	2,500,000	2,500,000	-
Federal grants	24,700,000	25,200,000	25,616,903	416,903
TOTAL REVENUES	<u>27,884,300</u>	<u>28,384,300</u>	<u>28,751,309</u>	<u>367,009</u>
<u>EXPENDITURES</u>				
Salaries and wages	9,470,242	9,470,242	10,013,330	(543,088)
Employee benefits	6,164,361	6,164,361	6,209,257	(44,896)
Utilities	601,000	551,000	460,708	90,292
Professional fees	3,500	3,500	3,643	(143)
Food purchases	9,700,000	8,900,000	8,394,204	505,796
Equipment	1,628,000	810,973	1,158,637	(347,664)
Repairs and maintenance	450,000	450,000	338,724	111,276
Materials and supplies	1,100,000	1,000,000	836,112	163,888
Other	333,000	333,000	330,486	2,514
Appropriations-charter schools	400,000	400,000	436,592	(36,592)
TOTAL EXPENDITURES	<u>29,850,103</u>	<u>28,083,076</u>	<u>28,181,693</u>	<u>(98,617)</u>
(DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,965,803)</u>	<u>301,224</u>	<u>569,616</u>	<u>268,392</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	(38,924)	(38,924)	(41,819)	(2,895)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(38,924)</u>	<u>(38,924)</u>	<u>(41,819)</u>	<u>(2,895)</u>
NET CHANGE IN FUND BALANCE	(2,004,727)	262,300	527,797	265,497
Fund balance, June 30, 2016, as restated	8,508,345	8,508,345	8,960,530	452,185
FUND BALANCE, JUNE 30, 2017	<u>\$ 6,503,618</u>	<u>\$ 8,770,645</u>	<u>\$ 9,488,327</u>	<u>\$ 717,682</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

1. BUDGET AND BUDGETARY ACCOUNTING

The School System follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

The Capital Projects fund's budget is adopted on a project basis, since such projects may be started and completed at any time during the year or may extend beyond one fiscal year and is not required to be presented as supplementary information and therefore not included in these statements.

Prior to September 15, the Superintendent submits to the Finance Committee a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. For the Capital Projects Fund, the level of budget control is at the fund, department or project level, and expenditures/encumbrances by policy should not exceed appropriations. The School System approves budgets at the fund level, and the Superintendent is authorized to transfer amounts between line items within any fund.

Budgets are prepared on the modified accrual basis of accounting. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Encumbered appropriations at year end that have been approved by the Board are generally expended during the next fiscal year's operations, assuming that the underlying liability is ultimately incurred. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School System to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School System amended its General Fund budget once during the year, reflecting an increase of total budgeted revenues of approximately \$0.2 million and a decrease of total budgeted expenditures of approximately \$8.2 million.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year. Special Revenue Funds' budgets were amended for insignificant amounts as necessary to comply with state law.

2. CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Changes of Benefit Terms include:

Teachers Retirement System of Louisiana

There were no changes of benefit terms for the year ended June 30, 2017 and 2016.

Louisiana School Employees Retirement System

There were no changes of benefit terms for the year ended June 30, 2017 and 2016.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

2. **CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED PENSION PLANS** (continued)

Changes of Benefit Terms include: (continued)

Louisiana State Employees' Retirement System

There were no changes of benefit terms for the year ended June 30, 2017 and 2016.

Changes of Assumptions

Teachers Retirement System of Louisiana

There were no changes of benefit assumptions for the years ended June 30, 2017 and 2016.

Louisiana School Employees Retirement System

The following changes in actuarial assumptions for each year are as follows:

Discount Rate:		
<u>Year(*)</u>	<u>Rate</u>	<u>Change</u>
2017	7.125%	0.125%
2016	7.000%	-0.250%
2015	7.250%	

Inflation Rate:		
<u>Year(*)</u>	<u>Rate</u>	<u>Change</u>
2017	2.625%	-0.125%
2016	2.750%	

Salary Increases:	
<u>Year(*)</u>	<u>Range</u>
2017	3.075% to 5.375%
2016	3.200% to 5.500%

(*) The amounts presented have a measurement date of the previous fiscal year end.

Louisiana State Employees' Retirement System

There were no changes of benefit assumptions for the years ended June 30, 2017 and 2016.



Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

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or disability

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SUPPLEMENTAL INFORMATION



A COMPREHENSIVE ANNUAL FINANCIAL

R E P O R T



Combining & Individual Fund Statements and Schedules



COMPREHENSIVE ANNUAL FINANCIAL

R E P O R T

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS

TITLE II

Title II increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

EXCEPTIONAL EDUCATION PROGRAM

The *Individuals with Disabilities Act (IDEA)* is a federally-financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment. High Cost Services funding addresses concerns that costs for services for children with the most significant disabilities negatively impact the resources of districts, thus making it difficult to provide individualized support and services necessary for students to thrive in the education setting.

GEAR UP BATON ROUGE

Gear Up Baton Rouge is a systemic effort to change teaching and learning in two middle schools with students who qualify in overwhelming numbers for free and reduced lunch. The goals of the grant are: 1) Increase articulation success through primary and secondary education and into post secondary education; 2) Increase high school graduation and post secondary education attendance rates within low income student populations; 3) Increase academic performance of low income students; 4) Enhance school academic and curricular reforms through professional development for teachers and through active involvement in school improvement teams; 5) Provide for project evaluation; 6) Coordinate project dissemination at the local, state, regional, and national levels.

STATE GRANTS

The *State Grants Fund* is used to account for special grants received from various departments of the State of Louisiana.

ALCOHOL AND DRUG ABUSE

The *Alcohol and Drug Abuse Prevention Fund* sponsors the prevention of alcohol and drug abuse among children of East Baton Rouge Parish schools. It is funded by ad valorem taxes and donations.

CAREER AND TECHNICAL EDUCATION

The *Career and Technical Education Fund* accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

TITLE X – HOMELESS

The *Homeless Fund* ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children. The *Education for Homeless Children and Youth* program provides assistance to States, Outlying Areas, and the Bureau of Indian Education (BIE) to: (1) establish or designate an Office of Coordinator of Education of Homeless Children and Youths; (2) develop and carry out a State plan for the education of homeless children; and (3) make subgrants to local educational agencies to support the education of those children.

RACE TO THE TOP

The *Race to the Top* is used to designed to encourage and reward States that are creating the conditions for education innovation and reform; achieving significant improvement in student outcomes, including making substantial gains in student achievement, closing achievement gaps, improving high school graduation rates, and ensuring student preparation for success in college and careers.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

SCHOOL SAFETY

The *School Safety Fund* is a federal grant awarded by the National Institute of Justice to the School System to complete the research project entitled Assessing a school, justice, and behavioral health collaborative approach to improving school safety.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES

The *Pre-GED/Skills Option Program* is a comprehensive counseling and guidance program with components for pre-GED academic, workplace readiness and skills instructions for students who are at risk of dropping out of high school.

Starting Points/Early Childhood Development provides full day, before and after school preschool instruction and care for at-risk four-year old students.

CONTINUING EDUCATION

The *Continuing Education Fund* is a program which offers higher education opportunities to persons who are age 16 and older.

ADVANCED PLACEMENT

The *Advanced Placement Program* accounts for grants to support state and local efforts to increase access to advanced placement classes and tests for low-income students and to cover part or all of the cost of testing fees for low-income students enrolled in advanced placement courses.

LOCAL GRANTS

Grants from various private foundations provide additional support for educational programs. Program areas include teacher mini-grants, math improvement, remediation, staff development and homeless youth activities.

PROJECT SERV

The *Project SERV* funds short-term and long-term education-related services for local education agencies (LEAs) and institutions of higher education (IHEs) to help them recover from a violent or traumatic event in which the learning environment has been disrupted.

SUMMER SCHOOL

The *Summer School Program* is designed to provide summer programs enabling students who have failed subjects to remove deficiencies, enroll in courses to enrich their educational experiences, and to enable students to take additional courses in order to meet graduation requirements. Revenues for the fund are generated through a registration fee charged to each student for each class taken.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

DIPLOMAS NOW

The *Diplomas Now Fund* is used to account for federal funding to be used for the participation in the Diplomas Now Secondary School Turnaround Evaluation Project with MDRC, a Delaware not-for-profit corporation.

WBRH RADIO STATION TRAINING PROGRAM

The *WBRH Radio Station Training Program Fund* accounts for the operations of the radio station and the training of students involved in radio training.

TECHNOLOGY LITERACY CHALLENGE (Title III)

Title III is a provision of the federally legislated Goals 2001: Educate America Act. The funds provide instructional and technical training for classroom teachers.

BATON ROUGE PERFORMANCE PARTNERSHIP

The *Baton Rouge Performance Partnership Pilot* is for Disconnected Youth offering a unique opportunity to test innovative, cost-effective, and outcome-focused strategies for improving results for disconnected youth.

POSITIVE BEHAVIORAL INTERVENTION & SUPPORT FUND

The *Positive Behavioral Intervention & Support Fund* accounts for a federal grant established by the Office of Special Education Programs, US Department of Education to give schools capacity-building information and technical assistance for identifying, adapting, and sustaining effective school-wide disciplinary practices.

STRIVING READERS COMPREHENSIVE LITERACY

The *Striving Readers Fund* is used to increase literacy achievement for all students in federal systems, birth through grade 12. The funds are used to create sustainable systems that support implementation of Common Core State Standards and focus on: (1) School Leader and Teacher Learning Targets; (2) Assessment and Curriculum; (3) School and Teacher Collaboration; and (4) Compass Observation and Feedback.

Quality & Equity:



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EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS-****COMBINING BALANCE SHEET****JUNE 30, 2017**

	<u>Title II</u>	<u>Exceptional Education Program</u>	<u>Gear Up Baton Rouge</u>	<u>State Grants</u>
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Accounts	2	534	-	293
Due from other funds	-	-	-	-
Due from other governments	427,452	1,345,291	130,250	725,452
Inventory	-	-	-	-
TOTAL ASSETS	<u>\$ 427,454</u>	<u>\$ 1,345,825</u>	<u>\$ 130,250</u>	<u>\$ 725,745</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 70,912	\$ 175,237	\$ -	\$ 56,009
Salaries payable	-	5,070	-	-
Due to other funds	356,542	1,165,517	130,250	610,816
Unearned revenues	-	1	-	-
TOTAL LIABILITIES	<u>427,454</u>	<u>1,345,825</u>	<u>130,250</u>	<u>666,825</u>
Fund balances:				
Restricted	-	-	-	58,920
Assigned	-	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,920</u>
 TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 427,454</u>	<u>\$ 1,345,825</u>	<u>\$ 130,250</u>	<u>\$ 725,745</u>

Alcohol and Drug Abuse	Career and Technical Education	Title X	Race to the Top	School Safety
\$ -	\$ -	\$ -	\$ -	\$ -
11,977	3,558	-	-	-
2,518,728	-	-	-	62,000
-	63,721	81,057	-	-
-	-	-	-	-
<u>\$ 2,530,705</u>	<u>\$ 67,279</u>	<u>\$ 81,057</u>	<u>\$ -</u>	<u>\$ 62,000</u>

\$ 15,224	\$ -	\$ 7,460	\$ -	\$ -
-	-	-	-	-
-	67,279	73,597	-	-
1,900	-	-	-	62,000
<u>17,124</u>	<u>67,279</u>	<u>81,057</u>	<u>-</u>	<u>62,000</u>

2,513,581	-	-	-	-
-	-	-	-	-
<u>2,513,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 2,530,705</u>	<u>\$ 67,279</u>	<u>\$ 81,057</u>	<u>\$ -</u>	<u>\$ 62,000</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS-****COMBINING BALANCE SHEET****JUNE 30, 2017**

	Temporary Assistance For Needy Families	Continuing Education	Advanced Placement	Local Grants
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Accounts	-	-	-	19,510
Due from other funds	-	-	-	97,177
Due from other governments	794,099	81,357	66,409	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>\$ 794,099</u>	<u>\$ 81,357</u>	<u>\$ 66,409</u>	<u>\$ 116,687</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 11,345	\$ 3,238	\$ 66,409	\$ 2,840
Salaries payable	7,274	-	-	-
Due to other funds	775,480	78,119	-	-
Unearned revenues	-	-	-	-
TOTAL LIABILITIES	<u>794,099</u>	<u>81,357</u>	<u>66,409</u>	<u>2,840</u>
Fund balances:				
Restricted	-	-	-	113,847
Assigned	-	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,847</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 794,099</u>	 <u>\$ 81,357</u>	 <u>\$ 66,409</u>	 <u>\$ 116,687</u>

Project SERV	Summer School	Diplomas Now
\$ -	\$ -	\$ -
-	-	-
-	209,228	6,632
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ 209,228</u>	<u>\$ 6,632</u>
<u><u>\$ -</u></u>	<u><u>\$ 209,228</u></u>	<u><u>\$ 6,632</u></u>
\$ -	\$ 10,756	\$ -
-	-	-
-	-	-
-	-	6,632
<u>-</u>	<u>10,756</u>	<u>6,632</u>
<u><u>-</u></u>	<u><u>10,756</u></u>	<u><u>6,632</u></u>
-	-	-
-	198,472	-
<u>-</u>	<u>198,472</u>	<u>-</u>
<u><u>-</u></u>	<u><u>198,472</u></u>	<u><u>-</u></u>
\$ -	\$ 209,228	\$ 6,632
<u><u>\$ -</u></u>	<u><u>\$ 209,228</u></u>	<u><u>\$ 6,632</u></u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS-****COMBINING BALANCE SHEET****JUNE 30, 2017**

	WBRH Radio Station Training Program	Technology Literacy Challenge (Title III)	Baton Rouge Performance Partnership	Positive Behavioral Intervention & Support	Striving Readers Comprehensive Literacy	Total
<u>ASSETS</u>						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:						
Accounts	-	-	-	-	-	35,874
Due from other funds	146,173	-	-	-	-	3,039,938
Due from other governments	-	84,497	55	2,240	38,059	3,839,939
Inventory	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 146,173</u>	<u>\$ 84,497</u>	<u>\$ 55</u>	<u>\$ 2,240</u>	<u>\$ 38,059</u>	<u>\$ 6,915,751</u>
<u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Accounts payable	\$ 8,630	\$ 2,646	\$ -	\$ 206	\$ 3,724	434,636
Salaries payable	-	-	-	-	-	12,344
Due to other funds	-	81,850	55	2,034	34,332	3,375,871
Unearned revenues	-	1	-	-	3	70,537
TOTAL LIABILITIES	<u>8,630</u>	<u>84,497</u>	<u>55</u>	<u>2,240</u>	<u>38,059</u>	<u>3,893,388</u>
Fund balances:						
Restricted	-	-	-	-	-	2,686,348
Assigned	137,543	-	-	-	-	336,015
TOTAL FUND BALANCES	<u>137,543</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,022,363</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 146,173</u>	<u>\$ 84,497</u>	<u>\$ 55</u>	<u>\$ 2,240</u>	<u>\$ 38,059</u>	<u>\$ 6,915,751</u>

(Concluded)

Quality & Equity:



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EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****FISCAL YEAR ENDED JUNE 30, 2017**

	Title II	Exceptional Education Program	Gear Up Baton Rouge	State Grants
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
State and federal:				
Other state support	-	-	-	4,275,042
Federal grants	3,894,277	10,521,597	130,250	-
TOTAL REVENUES	<u>3,894,277</u>	<u>10,521,597</u>	<u>130,250</u>	<u>4,275,042</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular education programs	-	-	110,066	375,454
Special education programs	-	1,165,412	-	-
Other education programs	1,291,928	83,821	-	3,223,174
Support:				
Pupil support services	-	2,058,229	-	42,743
Instructional staff services	2,251,082	6,041,693	11,578	526,610
Administrative	538	1,352	-	-
Business and central services	-	32,721	-	108,072
Plant operations and maintenance	-	16,280	-	30
Capital outlay	-	-	-	-
Transportation	-	178,788	8,606	24,798
TOTAL EXPENDITURES	<u>3,543,548</u>	<u>9,578,296</u>	<u>130,250</u>	<u>4,300,881</u>
(DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>350,729</u>	<u>943,301</u>	<u>-</u>	<u>(25,839)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	(350,729)	(943,301)	-	(22,315)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(350,729)</u>	<u>(943,301)</u>	<u>-</u>	<u>(22,315)</u>
NET CHANGE IN FUND BALANCE	-	-	-	(48,154)
Fund balance, June 30, 2016	-	-	-	107,074
FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,920</u>

Alcohol and Drug Abuse	Career and Technical Education	Title X	Race to the Top	School Safety
\$ 2,543,588	\$ -	\$ -	\$ -	\$ -
37,338	-	-	-	-
-	-	-	-	-
-	614,745	103,398	2,496	-
2,580,926	614,745	103,398	2,496	-
-	-	-	-	-
-	-	-	-	-
-	567,130	72,568	2,496	-
2,072,730	-	8,620	-	-
5,189	41,203	-	-	-
71,456	77	-	-	-
5,355	4,727	5,134	-	-
16,699	-	-	-	-
-	-	-	-	-
348	899	7,559	-	-
2,171,777	614,036	93,881	2,496	-
409,149	709	9,517	-	-
-	-	-	-	-
-	(709)	(9,517)	-	-
-	(709)	(9,517)	-	-
409,149	-	-	-	-
2,104,432	-	-	-	-
\$ 2,513,581	\$ -	\$ -	\$ -	\$ -

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****FISCAL YEAR ENDED JUNE 30, 2017**

	Temporary Assistance For Needy Families	Continuing Education	Advanced Placement	Local Grants
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	302,774
State and federal:				
Other state support	-	-	-	-
Federal grants	3,727,993	467,155	66,409	-
TOTAL REVENUES	<u>3,727,993</u>	<u>467,155</u>	<u>66,409</u>	<u>302,774</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular education programs	-	-	-	19,194
Special education programs	-	-	-	-
Other education programs	3,410,526	444,710	66,409	272,620
Support:				
Pupil support services	-	-	-	-
Instructional staff services	177,566	792	-	195,200
Administrative	139,626	-	-	592
Business and central services	274	-	-	1,029
Plant operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Transportation	-	-	-	801
TOTAL EXPENDITURES	<u>3,727,992</u>	<u>445,502</u>	<u>66,409</u>	<u>489,436</u>
(DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1</u>	<u>21,653</u>	<u>-</u>	<u>(186,662)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	200,000
Transfers out	(1)	(21,653)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1)</u>	<u>(21,653)</u>	<u>-</u>	<u>200,000</u>
NET CHANGE IN FUND BALANCE	-	-	-	13,338
Fund balance, June 30, 2016	-	-	-	100,509
FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,847</u>

Project SERV	Summer School	Diplomas Now
\$ -	\$ -	\$ -
-	157,682	-
-	-	-
404,491	-	8,008
404,491	157,682	8,008
209,321	-	5,904
-	-	-
-	106,385	-
-	-	-
10,040	-	-
-	12	-
-	980	-
-	-	2,104
-	-	-
185,130	-	-
404,491	107,377	8,008
-	50,305	-
-	-	-
-	-	-
-	-	-
-	50,305	-
-	148,167	-
\$ -	\$ 198,472	\$ -

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****FISCAL YEAR ENDED JUNE 30, 2017**

	WBRH Radio Station Training Program	Technology Literacy Challenge (Title III)	Baton Rouge Performance Partnership	Positive Behavioral Intervention & Support	Striving Readers Comprehensive Literacy	Total
<u>REVENUES</u>						
Local sources:						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,543,588
Other	199,965	-	-	-	-	697,759
State and federal:						
Other state support	-	-	-	-	-	4,275,042
Federal grants	-	395,580	55	29,984	520,684	20,887,122
	<u>199,965</u>	<u>395,580</u>	<u>55</u>	<u>29,984</u>	<u>520,684</u>	<u>28,403,511</u>
<u>EXPENDITURES</u>						
Current						
Instruction:						
Regular education programs	-	-	-	-	251,477	971,416
Special education programs	-	-	-	5,904	1,000	1,172,316
Other education programs	-	51,250	-	-	126,393	9,719,410
Support:						
Pupil support services	228,413	60,857	-	-	5,782	4,477,374
Instructional staff services	-	271,382	55	21,321	85,445	9,639,156
Administrative	-	-	-	-	-	213,653
Business and central services	-	-	-	-	-	158,292
Plant operations and maintenance	-	-	-	-	-	35,113
Capital outlay	-	-	-	-	-	-
Transportation	-	-	-	-	-	406,929
TOTAL EXPENDITURES	<u>228,413</u>	<u>383,489</u>	<u>55</u>	<u>27,225</u>	<u>470,097</u>	<u>26,793,659</u>
(DEFICIENCY) EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(28,448)</u>	<u>12,091</u>	<u>-</u>	<u>2,759</u>	<u>50,587</u>	<u>1,609,852</u>
<u>OTHER FINANCING SOURCES (USES)</u>						
Transfers in	-	-	-	-	-	200,000
Transfers out	-	(12,091)	-	(2,759)	(50,587)	(1,413,662)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(12,091)</u>	<u>-</u>	<u>(2,759)</u>	<u>(50,587)</u>	<u>(1,213,662)</u>
NET CHANGE IN FUND BALANCE	<u>(28,448)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>396,190</u>
Fund balance, June 30, 2016	<u>165,991</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,626,173</u>
FUND BALANCE, JUNE 30, 2017	<u>\$ 137,543</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,022,363</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE II

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 5,690,360	\$ 3,894,277	\$ (1,796,083)
TOTAL REVENUES	5,690,360	3,894,277	(1,796,083)
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	2,245,753	1,291,928	953,825
Support:			
Instructional staff services	2,919,808	2,251,082	668,726
Administrative	6,000	538	5,462
Business and central services	3,000	-	3,000
Plant operations and maintenance	1,000	-	1,000
TOTAL EXPENDITURES	5,175,561	3,543,548	1,632,013
EXCESS OF REVENUES OVER EXPENDITURES	514,799	350,729	(164,070)
<u>OTHER FINANCING USES</u>			
Transfers out	(514,799)	(350,729)	164,070
TOTAL OTHER FINANCING USES	(514,799)	(350,729)	164,070
NET CHANGE IN FUND BALANCE	-	-	-
Fund Balance, June 30, 2016	-	-	-
FUND BALANCE, JUNE 30, 2017	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - EXCEPTIONAL EDUCATION PROGRAM****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 13,507,865	\$ 10,521,597	\$ (2,986,268)
TOTAL REVENUES	<u>13,507,865</u>	<u>10,521,597</u>	<u>(2,986,268)</u>
<u>EXPENDITURES</u>			
Instruction:			
Special education programs	2,567,523	1,165,412	1,402,111
Other education programs	71,500	83,821	(12,321)
Support:			
Pupil support services	2,763,791	2,058,229	705,562
Instructional staff services	6,466,251	6,041,693	424,558
Administrative	7,000	1,352	5,648
Business and central services	60,000	32,721	27,279
Plant operations and maintenance	40,000	16,280	23,720
Transportation	313,808	178,788	135,020
TOTAL EXPENDITURES	<u>12,289,873</u>	<u>9,578,296</u>	<u>2,711,577</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,217,992</u>	<u>943,301</u>	<u>(274,691)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(1,217,992)</u>	<u>(943,301)</u>	<u>274,691</u>
TOTAL OTHER FINANCING USES	<u>(1,217,992)</u>	<u>(943,301)</u>	<u>274,691</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund Balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - GEAR UP BATON ROUGE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 223,110	\$ 130,250	\$ (92,860)
TOTAL REVENUES	223,110	130,250	(92,860)
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	194,631	110,066	84,565
Support:			
Instructional staff services	11,579	11,578	1
Transportation	15,687	8,606	7,081
Child nutrition	1,213	-	1,213
TOTAL EXPENDITURES	223,110	130,250	92,860
 EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
<u>OTHER FINANCING USES</u>			
Transfers out	-	-	-
 TOTAL OTHER FINANCING USES	-	-	-
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund Balance, June 30, 2016	-	-	-
 FUND BALANCE, JUNE 30, 2017	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - STATE GRANTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
State support	\$ 4,466,096	\$ 4,275,042	\$ (191,054)
TOTAL REVENUES	<u>4,466,096</u>	<u>4,275,042</u>	<u>(191,054)</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	454,309	375,454	78,855
Other education programs	3,237,089	3,223,174	13,915
Support:			
Pupil support services	42,743	42,743	-
Instructional staff services	578,220	526,610	51,610
Administrative	30	-	30
Business and central services	104,763	108,072	(3,309)
Plant operations and maintenance	-	30	(30)
Transportation	23,591	24,798	(1,207)
TOTAL EXPENDITURES	<u>4,440,745</u>	<u>4,300,881</u>	<u>139,864</u>
EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>25,351</u>	<u>(25,839)</u>	<u>(51,190)</u>
<u>OTHER FINANCING SOURCES USES</u>			
Transfers out	<u>(25,351)</u>	<u>(22,315)</u>	<u>3,036</u>
TOTAL OTHER FINANCING USES	<u>(25,351)</u>	<u>(22,315)</u>	<u>3,036</u>
NET CHANGE IN FUND BALANCE	-	(48,154)	(48,154)
Fund balance, June 30, 2016	<u>-</u>	<u>107,074</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ 58,920</u>	<u>\$ (48,154)</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ALCOHOL AND DRUG ABUSE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ 2,511,053	\$ 2,543,588	\$ 32,535
Other	-	37,338	37,338
TOTAL REVENUES	2,511,053	2,580,926	69,873
<u>EXPENDITURES</u>			
Support:			
Pupil support services	2,387,580	2,072,730	314,850
Instructional staff services	4,500	5,189	(689)
Administrative	75,400	71,456	3,944
Business and central services	12,000	5,355	6,645
Plant operations and maintenance	16,000	16,699	(699)
Transportation	15,573	348	15,225
TOTAL EXPENDITURES	2,511,053	2,171,777	339,276
 EXCESS OF REVENUES OVER EXPENDITURES	-	409,149	409,149
<u>OTHER FINANCING USES</u>			
Transfers out	-	-	-
 TOTAL OTHER FINANCING USES	-	-	-
 NET CHANGE IN FUND BALANCE	-	409,149	409,149
 Fund Balance, June 30, 2016	2,098,344	2,104,432	6,088
 FUND BALANCE, JUNE 30, 2017	\$ 2,098,344	\$ 2,513,581	\$ 415,237

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CAREER AND TECHNICAL EDUCATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 639,905	\$ 614,745	\$ (25,160)
TOTAL REVENUES	<u>639,905</u>	<u>614,745</u>	<u>(25,160)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	582,169	567,130	15,039
Support:			
Instructional staff services	48,767	41,203	7,564
Administrative	100	77	23
Business and central services	4,900	4,727	173
Transportation	3,261	899	2,362
TOTAL EXPENDITURES	<u>639,197</u>	<u>614,036</u>	<u>25,161</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>708</u>	 <u>709</u>	 <u>1</u>
<u>OTHER FINANCING SOURCES</u>			
Transfers out	(708)	(709)	(1)
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING SOURCES	 <u>(708)</u>	 <u>(709)</u>	 <u>(1)</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund Balance, June 30, 2016	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2017	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE X - HOMELESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 125,590	\$ 103,398	\$ (22,192)
TOTAL REVENUES	<u>125,590</u>	<u>103,398</u>	<u>(22,192)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	92,361	72,568	19,793
Support			
Pupil Support Services	7,738	8,620	(882)
Business and central services	3,400	5,134	(1,734)
Transportation	10,533	7,559	2,974
TOTAL EXPENDITURES	<u>114,032</u>	<u>93,881</u>	<u>20,151</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>11,558</u>	<u>9,517</u>	<u>(2,041)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	(11,558)	(9,517)	2,041
 TOTAL OTHER FINANCING USES	<u>(11,558)</u>	<u>(9,517)</u>	<u>2,041</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - RACE TO THE TOP

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 2,496	\$ 2,496	\$ -
TOTAL REVENUES	<u>2,496</u>	<u>2,496</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	<u>2,496</u>	<u>2,496</u>	<u>-</u>
TOTAL EXPENDITURES	<u>2,496</u>	<u>2,496</u>	<u>-</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SCHOOL SAFETY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 62,000	\$ -	\$ (62,000)
TOTAL REVENUES	62,000	-	(62,000)
<u>EXPENDITURES</u>			
Support:			
Instructional staff services	7,750	-	7,750
TOTAL EXPENDITURES	7,750	-	7,750
 EXCESS OF REVENUES (UNDER) EXPENDITURES	54,250	-	(54,250)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
 NET CHANGE IN FUND BALANCE	54,250	-	(54,250)
 Fund balance, June 30, 2016	-	-	-
 FUND BALANCE, JUNE 30, 2017	\$ 54,250	\$ -	\$ (54,250)

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 3,850,106	\$ 3,727,993	\$ (122,113)
TOTAL REVENUES	<u>3,850,106</u>	<u>3,727,993</u>	<u>(122,113)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	3,455,854	3,410,526	45,328
Support			
Instructional staff services	195,282	177,566	17,716
Administrative	197,001	139,626	57,375
Business and central services	974	274	700
Transportation	995	-	995
TOTAL EXPENDITURES	<u>3,850,106</u>	<u>3,727,992</u>	<u>122,114</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>1</u>	<u>1</u>
 <u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>(1)</u>	<u>(1)</u>
 TOTAL OTHER FINANCING USES	<u>-</u>	<u>(1)</u>	<u>(1)</u>
 NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CONTINUING EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 547,605	\$ 467,155	\$ (80,450)
TOTAL REVENUES	<u>547,605</u>	<u>467,155</u>	<u>(80,450)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	520,633	444,710	75,923
Support:			
Instructional staff services	<u>792</u>	<u>792</u>	<u>-</u>
TOTAL EXPENDITURES	<u>521,425</u>	<u>445,502</u>	<u>75,923</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>26,180</u>	<u>21,653</u>	<u>(4,527)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(26,180)</u>	<u>(21,653)</u>	<u>4,527</u>
 TOTAL OTHER FINANCING USES	<u>(26,180)</u>	<u>(21,653)</u>	<u>4,527</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ADVANCED PLACEMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 66,409	\$ 66,409	\$ -
TOTAL REVENUES	<u>66,409</u>	<u>66,409</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	<u>66,409</u>	<u>66,409</u>	<u>-</u>
TOTAL EXPENDITURES	<u>66,409</u>	<u>66,409</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>-</u>	 <u>-</u>	 <u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	 <u>-</u>	 <u>-</u>	 <u>-</u>
 NET CHANGE IN FUND BALANCE	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, June 30, 2016	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2017	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - LOCAL GRANTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Local sources:			
Other	\$ 309,862	\$ 302,774	\$ (7,088)
TOTAL REVENUES	<u>309,862</u>	<u>302,774</u>	<u>(7,088)</u>
EXPENDITURES			
Instruction:			
Regular education programs	26,580	19,194	7,386
Other education programs	332,621	272,620	60,001
Support:			
Instructional staff services	206,212	195,200	11,012
Administrative	890	592	298
Business and central services	1,588	1,029	559
Plant operations and maintenance	500	-	500
Transportation	842	801	41
TOTAL EXPENDITURES	<u>569,233</u>	<u>489,436</u>	<u>79,797</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>(259,371)</u>	<u>(186,662)</u>	<u>72,709</u>
OTHER FINANCING SOURCES			
Transfers in	200,000	200,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>200,000</u>	<u>200,000</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	<u>(59,371)</u>	<u>13,338</u>	<u>72,709</u>
 Fund balance, June 30, 2016	<u>100,509</u>	<u>100,509</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2017	<u>\$ 41,138</u>	<u>\$ 113,847</u>	<u>\$ 72,709</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - PROJECT SERV

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 404,500	\$ 404,491	\$ (9)
TOTAL REVENUES	<u>404,500</u>	<u>404,491</u>	<u>(9)</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	222,607	209,321	13,286
Support:			
Instructional staff services	11,000	10,040	960
Transportation	170,893	185,130	(14,237)
TOTAL EXPENDITURES	<u>404,500</u>	<u>404,491</u>	<u>9</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>-</u>	 <u>-</u>	 <u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	 <u>-</u>	 <u>-</u>	 <u>-</u>
 NET CHANGE IN FUND BALANCE	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, June 30, 2016	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2017	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SUMMER SCHOOL

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 109,725	\$ 157,682	\$ 47,957
TOTAL REVENUES	<u>109,725</u>	<u>157,682</u>	<u>47,957</u>
 <u>EXPENDITURES</u>			
Instruction:			
Other education programs	102,541	106,385	(3,844)
Support:			
Administrative	1,000	12	988
Business and central services	1,000	980	20
TOTAL EXPENDITURES	<u>104,541</u>	<u>107,377</u>	<u>(2,836)</u>
 NET CHANGE IN FUND BALANCE	<u>5,184</u>	<u>50,305</u>	<u>45,121</u>
 Fund balance, June 30, 2016	<u>135,302</u>	<u>148,167</u>	<u>12,865</u>
 FUND BALANCE, JUNE 30, 2017	<u>\$ 140,486</u>	<u>\$ 198,472</u>	<u>\$ 57,986</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - DIPLOMAS NOW****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2017**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 14,641	\$ 8,008	\$ (6,633)
TOTAL REVENUES	<u>14,641</u>	<u>8,008</u>	<u>(6,633)</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	12,537	5,904	6,633
Support:			
Plant operations and maintenance	<u>2,104</u>	<u>2,104</u>	<u>-</u>
TOTAL EXPENDITURES	<u>14,641</u>	<u>8,008</u>	<u>6,633</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2017	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - WBRH RADIO STATION TRAINING PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 192,516	\$ 199,965	\$ 7,449
TOTAL REVENUES	<u>192,516</u>	<u>199,965</u>	<u>7,449</u>
<u>EXPENDITURES</u>			
Support:			
Pupil support services	<u>233,606</u>	<u>228,413</u>	<u>5,193</u>
TOTAL EXPENDITURES	<u>233,606</u>	<u>228,413</u>	<u>5,193</u>
 NET CHANGE IN FUND BALANCE	 (41,090)	 (28,448)	 12,642
 Fund balance, June 30, 2016	 <u>165,991</u>	 <u>165,991</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2017	 <u>\$ 124,901</u>	 <u>\$ 137,543</u>	 <u>\$ 12,642</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TECHNOLOGY LITERACY CHALLENGE (TITLE III)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 497,948	\$ 395,580	\$ (102,368)
TOTAL REVENUES	<u>497,948</u>	<u>395,580</u>	<u>(102,368)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	98,803	51,250	47,553
Support:			
Pupil support services	49,366	60,857	(11,491)
Instructional staff services	332,413	271,382	61,031
TOTAL EXPENDITURES	<u>480,582</u>	<u>383,489</u>	<u>97,093</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>17,366</u>	 <u>12,091</u>	 <u>(5,275)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(17,366)</u>	<u>(12,091)</u>	<u>5,275</u>
 TOTAL OTHER FINANCING USES	 <u>(17,366)</u>	 <u>(12,091)</u>	 <u>5,275</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2016	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2017	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - BATON ROUGE PERFORMANCE PARTNERSHIP
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ <u>55</u>	\$ <u>55</u>	\$ <u>-</u>
TOTAL REVENUES	<u>55</u>	<u>55</u>	<u>-</u>
<u>EXPENDITURES</u>			
Support:			
Instructional staff services	<u>55</u>	<u>55</u>	<u>-</u>
TOTAL EXPENDITURES	<u>55</u>	<u>55</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, June 30, 2016	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2017	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - POSITIVE BEHAVIORAL INTERVENTION AND SUPPORT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 53,125	\$ 29,984	\$ (23,141)
TOTAL REVENUES	53,125	29,984	(23,141)
<u>EXPENDITURES</u>			
Instruction:			
Special education programs	8,573	5,904	2,669
Support:			
Instructional staff services	39,663	21,321	18,342
TOTAL EXPENDITURES	48,236	27,225	21,011
EXCESS OF REVENUES (UNDER) EXPENDITURES	4,889	2,759	(2,130)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(4,889)	(2,759)	2,130
TOTAL OTHER FINANCING SOURCES (USES)	(4,889)	(2,759)	2,130
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2016	-	-	-
FUND BALANCE, JUNE 30, 2017	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - STRIVING READERS COMPREHENSIVE LITERACY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2017

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 728,063	\$ 520,684	\$ (207,379)
TOTAL REVENUES	728,063	520,684	(207,379)
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	375,076	251,477	123,599
Special education programs	24,982	1,000	23,982
Other education programs	34,086	126,393	(92,307)
Support:			
Pupil Support Services	15,930	5,782	10,148
Instructional staff services	207,253	85,445	121,808
TOTAL EXPENDITURES	657,327	470,097	187,230
EXCESS OF REVENUES (UNDER) EXPENDITURES	70,736	50,587	(20,149)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(70,736)	(50,587)	20,149
TOTAL OTHER FINANCING SOURCES (USES)	(70,736)	(50,587)	20,149
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2016	-	-	-
FUND BALANCE, JUNE 30, 2017	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS DESCRIPTIONS

WORKERS' COMPENSATION FUND

The *Workers' Compensation Fund* is designed to protect the School System against catastrophic losses in a single year in the area of employee related accidents.

RISK MANAGEMENT FUND

The *Risk Management Fund* is designed to account for the School System's property, general and automobile liability.

MEDICAL INSURANCE FUND

The *Medical Insurance Fund* accounts for the activity of the School System's managed health care program for its employees.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPRIETARY FUND TYPE****INTERNAL SERVICE FUNDS****COMBINING BALANCE SHEET****JUNE 30, 2017**

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>ASSETS</u>				
Current:				
Cash and cash equivalents	\$ 1,772,268	\$ 10,486	\$ -	\$ 1,782,754
Due from other funds	7,650,054	17,321,075	66,979,268	91,950,397
Reimbursement receivable	-	-	32,201	32,201
	<u>-</u>	<u>-</u>	<u>32,201</u>	<u>32,201</u>
TOTAL ASSETS	\$ <u>9,422,322</u>	\$ <u>17,331,561</u>	\$ <u>67,011,469</u>	\$ <u>93,765,352</u>
<u>LIABILITIES AND NET POSITION</u>				
Liabilities:				
Current:				
Accounts payable	\$ -	\$ 26,119	\$ 1,178,541	\$ 1,204,660
Claims payable	2,333,469	1,280,595	4,404,576	8,018,640
Noncurrent:				
Claims payable	<u>3,054,854</u>	<u>2,757,720</u>	<u>-</u>	<u>5,812,574</u>
TOTAL LIABILITIES	<u>5,388,323</u>	<u>4,064,434</u>	<u>5,583,117</u>	<u>15,035,874</u>
Net position - unrestricted	<u>4,033,999</u>	<u>13,267,127</u>	<u>61,428,352</u>	<u>78,729,478</u>
TOTAL LIABILITIES AND NET POSITION	\$ <u>9,422,322</u>	\$ <u>17,331,561</u>	\$ <u>67,011,469</u>	\$ <u>93,765,352</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PROPRIETARY FUND TYPE

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FISCAL YEAR ENDED JUNE 30, 2017

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>OPERATING REVENUES</u>				
Premiums received	\$ 3,875,105	\$ 3,920,321	\$ 75,045,085	\$ 82,840,511
Refunds received	1,103,736	259	-	1,103,995
 TOTAL OPERATING REVENUE	 4,978,841	 3,920,580	 75,045,085	 83,944,506
<u>OPERATING EXPENSES</u>				
Claims expense	3,988,872	2,772,028	73,611,627	80,372,527
Insurance premiums	383,390	-	1,432,946	1,816,336
Materials and supplies	-	-	22,443	22,443
Administrative fees	932	311,506	3,146,696	3,459,134
 TOTAL OPERATING EXPENSES	 4,373,194	 3,083,534	 78,213,712	 85,670,440
 NET OPERATING INCOME (LOSS)	 605,647	 837,046	 (3,168,627)	 (1,725,934)
<u>NON-OPERATING REVENUES</u>				
Interest income	3,167	-	-	3,167
TOTAL NON-OPERATING REVENUES	3,167	-	-	3,167
 INCOME (LOSS) BEFORE TRANSFERS	 608,814	 837,046	 (3,168,627)	 (1,722,767)
<u>TRANSFERS IN</u>	 -	 -	 -	 -
 CHANGE IN NET POSITION	 608,814	 837,046	 (3,168,627)	 (1,722,767)
 NET POSITION at JUNE 30, 2016	 \$ 3,425,185	 \$ 12,430,081	 \$ 64,596,979	 \$ 80,452,245
 NET POSITION at JUNE 30, 2017	 \$ 4,033,999	 \$ 13,267,127	 \$ 61,428,352	 \$ 78,729,478

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED JUNE 30, 2017

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
Cash premiums received	\$ 3,875,105	3,920,321	76,502,884	\$ 84,298,310
Cash refunds received	1,103,736	259	-	1,103,995
Cash paid in claims and benefits	(3,805,639)	(2,194,765)	(75,817,720)	(81,818,124)
Cash paid for expenses	(932)	(312,206)	(3,078,650)	(3,391,788)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	1,172,270	1,413,609	(2,393,486)	192,393
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>				
Interfund advances in	-	-	2,393,486	2,393,486
Interfund advances out	(1,905,930)	(1,427,734)	-	(3,333,664)
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	(1,905,930)	(1,427,734)	2,393,486	(940,178)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Interest Income	3,167	-	-	3,167
NET CASH PROVIDED BY INVESTING ACTIVITIES	3,167	-	-	3,167
NET CHANGE IN CASH	(730,493)	(14,125)	-	(744,618)
Cash at beginning of year	2,502,761	24,611	-	2,527,372
CASH AT END OF YEAR	\$ 1,772,268	\$ 10,486	\$ -	\$ 1,782,754
Reconciliation of operating loss to net cash provided by (used in) operating activities				
Operating income (loss)	\$ 605,647	\$ 837,046	\$ (3,168,627)	\$ (1,725,934)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:				
Changes in:				
Reimbursement receivables	-	-	1,457,799	1,457,799
Accounts and claims payable	566,623	576,563	(682,658)	460,528
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 1,172,270	\$ 1,413,609	\$ (2,393,486)	\$ 192,393

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FIDUCIARY FUND TYPE - AGENCY FUNDS DESCRIPTIONS

CONSOLIDATED PAYROLL FUND

The *Consolidated Payroll Fund* was established to account for the payroll deductions and withholdings for all employees paid by the School System.

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the *School Activity Fund*. While the fund is under the supervision of the School System, these monies belong to the individual schools or their student bodies and are not available for use by the School System.

TRUANCY ASSESSMENT AND SERVICE CENTER (TASC) FUND

The activities of the *Truancy Assessment and Service Center (TASC) Fund* reflect the cooperative endeavor agreement between the School System and TASC. The agreement provides that the School System will serve as fiscal agent and provide bridge funding.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****FIDUCIARY FUNDS****COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES****June 30, 2017**

	Consolidated Payroll Fund	School Activity Fund	Truancy Assessment and Service Center Fund	Agency Total
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 5,391,987	\$ -	\$ 5,391,987
Accounts receivable	-	-	109,876	109,876
Due from other funds	18,470,208	-	-	18,470,208
TOTAL ASSETS	<u>\$ 18,470,208</u>	<u>\$ 5,391,987</u>	<u>\$ 109,876</u>	<u>\$ 23,972,071</u>
<u>LIABILITIES</u>				
Benefits payable	\$ 6,128,685	\$ -	\$ -	\$ 6,128,685
Salaries payable	12,307,894	-	-	12,307,894
Payroll withholdings payable	33,629	-	-	33,629
Amounts held for other groups	-	5,391,987	-	5,391,987
Due to other funds	-	-	109,876	109,876
TOTAL LIABILITIES	<u>\$ 18,470,208</u>	<u>\$ 5,391,987</u>	<u>\$ 109,876</u>	<u>\$ 23,972,071</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FISCAL YEAR ENDED JUNE 30, 2017

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
<u>CONSOLIDATED PAYROLL FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 3,566,246	\$ 3,566,246	\$ -
Accounts receivable	52,810	1,326,588	1,379,398	-
Due from other funds	18,437,481	544,622,099	544,589,372	18,470,208
TOTAL ASSETS	<u>\$ 18,490,291</u>	<u>\$ 549,514,933</u>	<u>\$ 549,535,016</u>	<u>\$ 18,470,208</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 29,460	\$ 95,847,426	\$ 95,876,886	\$ -
Benefits payable	6,167,304	104,377,688	104,416,307	6,128,685
Salaries payable	11,682,319	18,681,772	18,056,197	12,307,894
Payroll withholdings payable	611,208	75,253,152	75,830,731	33,629
TOTAL LIABILITIES	<u>\$ 18,490,291</u>	<u>\$ 294,160,038</u>	<u>\$ 294,180,121</u>	<u>\$ 18,470,208</u>
<u>SCHOOL ACTIVITY FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,736,093	\$ 11,200,521	\$ 10,544,627	\$ 5,391,987
TOTAL ASSETS	<u>\$ 4,736,093</u>	<u>\$ 11,200,521</u>	<u>\$ 10,544,627</u>	<u>\$ 5,391,987</u>
<u>LIABILITIES</u>				
Amounts held for other groups	\$ 4,736,093	\$ 11,200,521	\$ 10,544,627	\$ 5,391,987
TOTAL LIABILITIES	<u>\$ 4,736,093</u>	<u>\$ 11,200,521</u>	<u>\$ 10,544,627</u>	<u>\$ 5,391,987</u>
<u>TRUANCY ASSESSMENT AND SERVICE CENTER (TASC) FUND</u>				
<u>ASSETS</u>				
Accounts receivable	\$ 94,876	\$ 299,876	284,876	\$ 109,876
TOTAL ASSETS	<u>\$ 94,876</u>	<u>\$ 299,876</u>	<u>\$ 284,876</u>	<u>\$ 109,876</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	94,876	299,876	284,876	109,876
TOTAL LIABILITIES	<u>\$ 94,876</u>	<u>\$ 299,876</u>	<u>\$ 284,876</u>	<u>\$ 109,876</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FISCAL YEAR ENDED JUNE 30, 2017

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
<u>CONSOLIDATED PAYROLL FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 3,566,246	\$ 3,566,246	\$ -
Accounts receivable	52,810	1,326,588	1,379,398	-
Due from other funds	18,437,481	544,622,099	544,589,372	18,470,208
TOTAL ASSETS	<u>\$ 18,490,291</u>	<u>\$ 549,514,933</u>	<u>\$ 549,535,016</u>	<u>\$ 18,470,208</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 29,460	\$ 95,847,426	\$ 95,876,886	\$ -
Benefits payable	6,167,304	104,377,688	104,416,307	6,128,685
Salaries payable	11,682,319	18,681,772	18,056,197	12,307,894
Payroll withholdings payable	611,208	75,253,152	75,830,731	33,629
TOTAL LIABILITIES	<u>\$ 18,490,291</u>	<u>\$ 294,160,038</u>	<u>\$ 294,180,121</u>	<u>\$ 18,470,208</u>
<u>SCHOOL ACTIVITY FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,736,093	\$ 11,200,521	\$ 10,544,627	\$ 5,391,987
TOTAL ASSETS	<u>\$ 4,736,093</u>	<u>\$ 11,200,521</u>	<u>\$ 10,544,627</u>	<u>\$ 5,391,987</u>
<u>LIABILITIES</u>				
Amounts held for other groups	\$ 4,736,093	\$ 11,200,521	\$ 10,544,627	\$ 5,391,987
TOTAL LIABILITIES	<u>\$ 4,736,093</u>	<u>\$ 11,200,521</u>	<u>\$ 10,544,627</u>	<u>\$ 5,391,987</u>
<u>TRUANCY ASSESSMENT AND SERVICE CENTER (TASC) FUND</u>				
<u>ASSETS</u>				
Accounts receivable	\$ 94,876	\$ 299,876	284,876	\$ 109,876
TOTAL ASSETS	<u>\$ 94,876</u>	<u>\$ 299,876</u>	<u>\$ 284,876</u>	<u>\$ 109,876</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	94,876	299,876	284,876	109,876
TOTAL LIABILITIES	<u>\$ 94,876</u>	<u>\$ 299,876</u>	<u>\$ 284,876</u>	<u>\$ 109,876</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
FISCAL YEAR ENDED JUNE 30, 2017

	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
<u>TOTAL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,736,093	\$ 14,766,767	\$ 14,110,873	\$ 5,391,987
Accounts receivable	147,686	1,626,464	1,664,274	109,876
Due from other funds	18,437,481	544,622,099	544,589,372	18,470,208
TOTAL ASSETS	\$ 23,321,260	\$ 561,015,330	\$ 560,364,519	\$ 23,972,071
<u>LIABILITIES</u>				
Accounts payable	\$ 29,460	\$ 95,847,426	\$ 95,876,886	\$ -
Benefits payable	6,167,304	104,377,688	104,416,307	6,128,685
Salaries payable	11,682,319	18,681,772	18,056,197	12,307,894
Payroll withholdings payable	611,208	75,253,152	75,830,731	33,629
Amounts held for other groups	4,736,093	11,200,521	10,544,627	5,391,987
Due to other funds	94,876	299,876	284,876	109,876
TOTAL LIABILITIES	\$ 23,321,260	\$ 305,660,435	\$ 305,009,624	\$ 23,972,071

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO THE SUPERINTENDENT

Superintendent: Howard W. Drake Jr.

Purpose	<u>Amount</u>
Salary	\$ 242,050
Performance Award	20,000
Benefits:	
Retirement Allowance – Employee Portion Paid by Employer	11,953
Retirement – Employer Portion	61,723
Medicare – Employer Portion	6,000
Disability/Life Insurance Policy	5,000
Car Allowance	18,000
Electronic Allowance	6,000
Miscellaneous	3,111
Travel/Registration	5,407
Dues	<u>1,325</u>
	<u>\$ 380,569</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

SCHEDULE OF BOARD MEMBERS' COMPENSATION
FISCAL YEAR ENDED JUNE 30, 2017

Name	Compensation Base (1)	Additional Compensation (2)	Total
Mark Bellue	\$ 9,600	\$ -	\$ 9,600
Vereta T. Lee	9,600	262	9,862
Kenyetta Nelson-Smith	9,600	-	9,600
Dawn Collins	9,600	149	9,749
Evelyn Ware-Jackson	10,100	-	10,100
Jill Dyason	9,600	954	10,554
Barbara Freiberg*	6,000	-	6,000
Michael Gaudet*	4,000	-	4,000
Connie Bernard	9,600	-	9,600
David Tatman	9,000	-	9,000
	<u>\$ 86,700</u>	<u>\$ 1,365</u>	<u>\$ 88,065</u>

Notes:

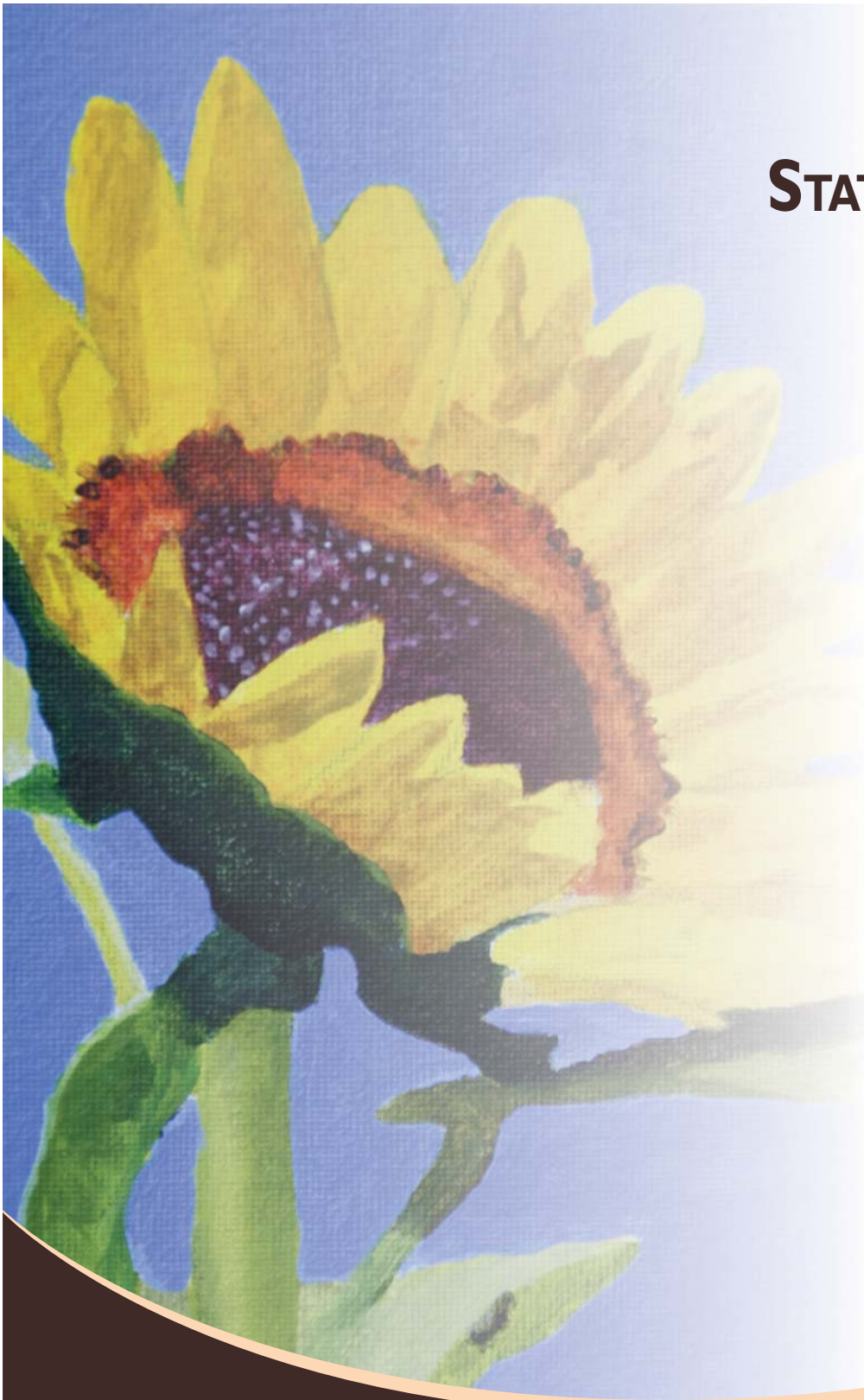
(1) In addition each Board Member can be reimbursed for mileage @ 50 cents per mile if requested.

(2) Asterisk * indicates partial term
 * Barbara Freiberg 07/01/16 - 01/18/17
 * Michael Gaudet 01/19/17 - Current Date

Source: Payroll system of East Baton Rouge Parish School System.



STATISTICAL SECTION



A **COMPREHENSIVE** ANNUAL FINANCIAL

R E P O R T

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS

This part of the School System's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information states about the School System's overall financial health.

FINANCIAL TRENDS

These schedules contain trend information to assist the reader in understanding how the School System's financial position and well-being have changed over time.

- Net Position By Component – Last Ten Fiscal Years
- Changes in Net Positions – Last Ten Fiscal Years
- Fund Balances of Governmental Funds – Last Ten Fiscal Years
- Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years

REVENUE CAPACITY

These schedules contain information to help the reader assess the School System's ability to generate own-source revenues, namely the property tax.

- Assessed and Estimated Actual Value of Taxable Property – Last Ten Tax Years
- Principal Property Taxpayers – Current Year and Nine Years Ago
- Property Tax Millages – Direct and Overlapping Governments – Last Ten Tax Years
- Property Tax Levies and Collections – Last Ten Tax Years
- Sales Tax Revenues – Last Ten Calendar Years
- Taxable Sales by Category – General Sales and Use Tax – Last Ten Calendar Years

DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the School System's current levels of outstanding debt and the School System's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type – Last Ten Fiscal Years
- Computation of Legal Debt Margin – Last Ten Tax Years
- Computation of Direct and Overlapping Debt – December 31, 2016

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial activities take place.

- Demographic Statistics – Last Ten Fiscal Years
- Principal Employers – Current Year and Nine Years Ago

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS (continued)

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report related to the services the School System provides and the activities it performs.

- General Fund Expenditures by Function – Last Ten Fiscal Years
- General Fund Expenditures by Function Per Pupil – Last Ten Fiscal Years
- Full-Time Equivalents (FTE) Employees – Last Ten Fiscal Years
- Percentage of Free and Reduced Students in Lunch Program – Last Ten Fiscal Years
- History of High School Graduates – Last Ten Fiscal Years
- Capital Asset Information – June 30, 2017

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(unaudited)

<u>Fiscal Year</u>	<u>Net Investment in Capital Assets</u>	<u>Restricted*</u>	<u>Unrestricted</u>	<u>Total</u>
2017	\$ 412,740,027	\$ 68,333,468	\$ (744,969,328)	\$ (263,895,833)
2016	403,480,617	48,561,928	(716,940,070)	(264,897,525)
2015	396,856,443	29,106,862	(708,174,385)	(282,211,080)
2014	371,549,301	48,117,058	(162,376,039)	257,290,320
2013	361,809,173	46,195,170	(165,445,855)	242,558,488
2012	349,313,928	49,504,006	(187,209,428)	211,608,506
2011	379,759,677	96,662,363	(192,615,937)	283,806,103
2010	352,668,073	91,857,547	(66,559,604)	377,966,016
2009	281,132,961	84,410,575	65,062,729	430,606,265
2008	235,484,078	75,886,498	122,596,651	433,967,227

Source: Comprehensive Annual Financial Reports

* In 2016, the fund balance amount restricted for Child Nutrition was reclassified from unrestricted to restricted net position on the Statement of Net Position.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(unaudited)

	Fiscal Year Ended June 30,				
	2017	2016	2015	2014	2013
Expenses:					
Instruction:					
Regular education programs	\$ 182,594,399	\$ 166,474,769	\$ 160,557,844	\$ 173,794,640	\$ 166,761,292
Special education programs	64,423,211	60,523,306	57,251,574	57,490,323	57,305,312
Other education programs	51,907,667	51,923,590	51,781,515	52,078,224	48,716,438
Support Services:					
Pupil support services	40,051,744	37,509,329	38,166,966	37,637,652	37,476,046
Instructional staff services	29,007,379	29,554,779	30,405,481	31,236,178	28,821,107
General administration services	11,120,869	11,912,209	12,672,588	12,101,634	11,566,092
School administration services	28,971,098	25,597,207	24,262,838	23,779,907	22,635,270
Business and central services	14,289,510	14,157,789	13,904,960	13,317,741	13,201,479
Plant operations and maintenance	72,131,816	46,840,301	54,024,412	48,721,834	45,737,662
Transportation	34,660,007	32,958,222	33,503,365	33,446,284	32,711,351
Child nutrition	29,596,017	28,975,759	26,533,073	25,166,216	25,129,227
Community service operations	12,350	12,350	265,327	12,350	12,350
Appropriations					
Charter schools - Type 1	30,388,376	29,861,338	32,442,790	23,267,445	20,334,144
Charter schools - Type 2	16,977,987	13,938,990	10,344,959	6,982,719	2,415,638
Office of Juvenile Justice	162,095	110,355	129,864	184,554	178,789
Autonomous schools	-	-	-	-	-
Magnet programs	-	7,265,633	6,026,400	5,905,611	5,077,260
Recovery School District	17,367,386	16,116,399	12,525,322	12,898,005	13,418,315
Interest on long-term debt	376,893	376,893	376,889	436,995	273,860
Total expenses	624,038,804	574,109,218	565,176,167	558,458,312	531,771,632
Program revenues:					
Charges for services:					
Instruction	974,409	957,698	923,633	913,741	787,634
Plant operation and maintenance	6,853,879	-	-	-	-
Transportation	607,908	709,262	778,329	495,273	602,043
Child nutrition	634,406	790,070	784,882	1,795,086	1,983,312
Appropriation - Recovery School District	-	-	-	-	-
Operating grants and contributions	89,097,705	78,832,769	79,728,511	79,340,738	72,252,287
Capital grants and contributions	2,027,043	-	-	-	-
Total program revenues	100,195,350	81,289,799	82,215,355	82,544,838	75,625,276
Net (expense) revenue	(523,843,454)	(492,819,419)	(482,960,812)	(475,913,474)	(456,146,356)
General revenues and other changes in net assets:					
Taxes:					
Ad valorem taxes	157,201,231	154,517,614	150,966,345	147,294,070	140,657,409
State revenue sharing	4,030,286	3,848,546	4,046,548	4,076,099	4,077,884
Sales and use taxes	191,494,294	174,082,945	172,402,667	165,634,180	164,449,406
State aid not restricted to specific programs (MFP)	166,220,581	170,598,098	169,562,586	166,898,493	170,020,862
Interest and investment earnings	1,152,045	1,127,134	1,063,035	891,003	971,217
Miscellaneous	4,746,709	5,506,452	6,236,064	5,851,461	6,937,560
Special items:					
Insurance proceeds from hurricane damage	-	-	-	-	-
Total general revenues and other changes in net position	524,845,146	509,680,789	504,277,245	490,645,306	487,114,338
Change in net position	\$ 1,001,692	\$ 16,861,370	\$ 21,316,433	\$ 14,731,832	\$ 30,967,982

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2012	2011	2010	2009	2008
\$ 199,480,235	\$ 214,794,838	\$ 197,330,683	\$ 193,256,967	\$ 190,985,571
73,714,250	92,045,305	83,744,138	84,207,341	79,117,298
64,211,155	60,042,894	56,136,836	52,820,122	49,844,776
44,525,856	34,477,380	30,982,621	32,055,789	29,426,019
41,101,013	39,091,876	37,438,125	29,918,654	24,761,466
9,706,926	10,064,362	11,257,093	15,146,599	10,506,826
26,963,241	28,448,781	26,058,480	25,249,342	22,837,449
15,509,911	16,195,230	16,874,276	15,647,847	15,052,779
54,345,764	55,569,259	50,109,266	49,298,527	50,997,356
42,387,607	42,131,846	37,931,834	28,826,910	41,999,471
30,859,672	31,334,103	31,809,215	29,380,944	31,101,167
12,350	-	-	-	-
16,846,160	13,056,227	6,159,590	5,569,811	4,646,825
1,909,350	1,054,344	495,088	-	-
183,996	134,816	-	-	-
-	-	3,472,933	2,664,909	3,166,495
5,197,073	5,389,646	5,498,870	4,908,800	4,720,754
13,164,716	12,337,740	15,497,211	6,855,629	-
339,077	273,764	97,639	-	-
640,458,352	656,442,411	610,893,898	575,808,191	559,164,252
724,526	677,405	577,177	716,350	667,546
-	-	-	-	-
251,955	180,487	310,128	295,553	174,638
3,464,186	3,860,288	3,804,313	3,373,217	3,906,830
17,735	-	-	-	-
92,145,141	103,128,266	101,660,316	89,998,650	88,464,134
-	-	-	93,700	32,283
96,603,543	107,846,446	106,351,934	94,477,470	93,245,431
(543,854,809)	(548,595,965)	(504,541,964)	(481,330,721)	(465,918,821)
134,574,676	132,400,271	130,529,260	123,898,731	113,007,257
4,068,306	4,091,169	4,120,396	4,191,022	4,193,013
157,956,316	148,089,339	148,522,401	160,847,779	158,700,630
167,201,434	156,931,390	160,178,060	170,986,921	170,686,913
1,232,320	1,754,948	1,859,214	3,455,361	9,469,907
6,624,160	11,168,935	6,692,384	8,040,028	5,167,074
-	-	-	6,549,917	-
471,657,212	454,436,052	451,901,715	477,969,759	461,224,794
\$ (72,197,597)	\$ (94,159,913)	\$ (52,640,249)	\$ (3,360,962)	\$ (4,694,027)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****FUND BALANCES OF GOVERNMENTAL FUNDS****LAST TEN FISCAL YEARS****(modified accrual basis of accounting)****(unaudited)**

Fiscal Year Ended June 30,

As required by GASB 54**General Fund**

	2017	2016	2015	2014	2013	2012	2011
Nondisposable	\$ 46,171	\$ 46,171	\$ 125,090	\$ 119,607	\$ 118,775	\$ 116,832	\$ 139,127
Assigned	19,453,066	22,237,628	36,104,377	38,466,335	41,232,504	43,922,457	47,014,488
Unassigned	61,468,075	59,176,208	50,598,410	44,856,340	36,203,772	16,830,641	25,446,776
Total general fund	<u>80,967,312</u>	<u>81,460,007</u>	<u>86,827,877</u>	<u>83,442,282</u>	<u>77,555,051</u>	<u>60,869,930</u>	<u>72,600,391</u>

All Other Governmental Funds*

Nondisposable	1,436,856	473,419	339,034	342,685	384,224	279,266	200,206
Restricted	68,333,468	47,636,324	36,398,630	54,444,199	51,934,101	54,661,644	89,167,849
Assigned	336,015	314,158	352,778	1,876,079	8,564,622	10,956,930	10,919,512
Unassigned	(4,741,281)	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 65,365,058</u>	<u>\$ 48,423,901</u>	<u>\$ 37,090,442</u>	<u>\$ 56,662,963</u>	<u>\$ 60,882,947</u>	<u>\$ 65,897,840</u>	<u>\$ 100,287,567</u>

Prior to implementation of GASB 54

Fiscal Year	General Fund				All Other Governmental Funds		
	Reserved	Unreserved	Total	Unreserved/Reserved*	Reserved Reported in Special Revenue Funds	Reserved Reported in Capital Projects Funds	Total all other Governmental Funds
2010	\$ 4,098,888	\$ 97,670,647	\$ 101,769,535	\$ 13,220,759	\$ 20,630,145	\$ 81,509,852	\$ 115,360,756
2009	16,206,286	101,770,375	117,976,661	7,702,378	38,610,058	40,402,353	86,714,789
2008	9,831,121	125,862,534	135,693,655	25,043,719	41,170,602	11,749,858	77,964,179

* Includes Child Nutrition and Other Non Major Funds.

Source: Comprehensive Annual Financial Reports



Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

The East Baton Rouge Parish School System
does not discriminate on
the basis of race, color, national
origin, sex, handicap
or disability

Our Children Are the Reason

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

(unaudited)

	Fiscal Year Ended June 30,				
	2017	2016	2015	2014	2013
<u>REVENUES</u>					
Local sources:					
Ad valorem taxes	\$ 157,201,231	\$ 154,517,614	\$ 150,966,345	\$ 147,294,070	\$ 140,657,409
Sales and use taxes	191,494,294	174,082,945	172,402,667	165,634,180	164,449,406
Earnings on investments	1,148,878	1,116,995	1,052,896	880,781	959,634
Extended day program tuition	816,727	859,031	818,239	789,790	658,486
Other	6,146,705	7,107,130	7,937,818	8,334,939	9,750,960
State sources:					
Unrestricted state sources - other	166,220,581	170,598,098	169,562,586	166,898,493	170,002,862
Revenue sharing	4,030,286	3,848,546	4,046,548	4,076,099	4,077,884
Restricted grants-in-aid	4,575,250	4,966,985	4,948,851	7,065,243	3,905,634
Federal grants	84,522,455	73,865,784	74,779,659	72,275,495	68,346,653
TOTAL REVENUES	616,156,407	590,963,128	586,515,609	573,249,090	562,808,928
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	147,510,001	144,531,269	143,151,211	152,332,858	145,820,274
Special education programs	60,125,197	60,887,574	59,124,159	57,919,164	57,275,064
Other education programs	49,498,919	52,972,498	53,397,365	52,481,077	48,703,565
Support:					
Pupil support services	37,938,252	38,078,554	39,485,543	37,695,876	37,492,495
Instructional staff services	27,493,388	30,137,988	31,498,178	31,257,818	28,856,902
General administration services	11,843,168	12,271,177	12,318,953	12,480,269	12,180,417
School administration services	27,158,707	26,005,068	25,181,548	23,867,132	22,668,941
Business and central services	13,760,363	14,348,787	14,926,691	13,121,530	12,979,552
Plant operations and maintenance	70,073,645	46,712,415	51,669,023	55,175,198	47,681,307
Transportation	36,487,943	33,676,364	32,857,989	33,431,655	30,184,193
Child nutrition	28,279,683	28,477,362	26,713,395	25,427,893	25,280,199
Appropriations					
Charter schools Type 1	30,388,376	29,861,338	32,442,790	23,267,445	20,334,144
Charter schools Type 2	16,977,987	13,938,990	10,344,959	6,982,719	2,415,638
Office of Juvenile Justice	162,095	110,355	129,864	184,554	178,789
Autonomous schools	-	-	-	-	-
Magnet programs	-	7,265,633	6,026,400	5,905,611	5,077,260
Recovery School District	17,367,386	16,116,399	12,525,322	12,898,005	13,418,315
Settlement agreement	-	-	-	-	-
Facilities and Acquisition	32,005,308	26,350,144	47,321,559	22,400,061	35,869,090
Community Service Operations	12,350	12,350	265,327	12,350	12,350
Debt service - Principal	2,784,563	2,866,381	2,945,366	2,948,199	2,948,198
Debt service - Interest	376,893	376,893	376,893	292,429	262,007
TOTAL EXPENDITURES	610,244,224	584,997,539	602,702,535	570,081,843	549,638,700
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,912,183	5,965,589	(16,186,926)	3,167,247	13,170,228
<u>OTHER FINANCING SOURCES (USES)</u>					
Issuance of long-term debt	-	-	-	-	-
Transfers in	5,395,536	7,678,950	5,130,284	5,427,753	4,153,363
Insurance proceeds	10,084,094	-	-	-	-
Transfers out	(5,395,536)	(7,678,950)	(5,130,284)	(6,927,753)	(5,653,363)
TOTAL OTHER FINANCING SOURCES (USES)	10,084,094	-	-	(1,500,000)	(1,500,000)
<u>NET CHANGE IN FUND BALANCES</u>	\$ 15,996,277	\$ 5,965,589	\$ (16,186,926)	\$ 1,667,247	\$ 11,670,228
Debt service as a percentage of noncapital expenditures	0.55%	0.58%	0.60%	0.59%	0.62%

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2012	2011	2010	2009	2008
\$ 134,574,676	\$ 132,400,271	\$ 130,529,260	\$ 123,898,731	\$ 113,007,257
157,956,316	148,089,339	148,522,401	160,847,779	158,700,630
1,221,212	1,740,858	1,845,483	3,417,642	9,368,560
578,244	482,075	447,254	422,593	399,787
10,587,203	13,435,129	11,083,278	12,117,189	9,555,657
167,201,434	156,931,390	160,178,060	170,986,921	170,686,913
4,068,306	4,091,169	4,120,396	4,191,022	4,193,013
6,114,307	5,222,662	10,040,474	17,685,678	16,344,273
86,030,834	97,905,604	91,619,842	72,312,972	72,119,861
568,332,532	560,298,497	558,386,448	565,880,527	554,375,951
155,290,378	170,104,809	161,789,375	164,786,693	157,712,829
61,754,471	77,855,480	73,012,713	75,243,924	70,902,847
58,744,531	55,847,391	53,405,603	47,163,552	47,961,991
39,087,030	30,555,674	28,160,148	29,270,337	27,200,361
37,247,301	35,049,631	34,540,794	26,777,842	22,902,974
11,135,312	11,060,820	11,008,972	15,658,710	10,344,699
22,994,988	24,040,471	22,650,343	22,529,639	20,387,662
13,274,927	14,155,985	15,110,346	14,887,573	14,176,559
47,136,285	47,001,038	48,586,370	62,981,345	53,135,659
34,069,666	34,127,663	32,020,023	32,009,771	35,124,167
25,697,215	26,171,370	28,433,630	26,618,389	27,431,515
16,846,160	13,056,227	6,159,590	5,569,811	4,646,825
1,909,350	1,054,344	495,088	-	-
183,996	134,816	-	-	-
-	-	3,472,933	2,664,909	3,166,495
5,197,073	5,389,646	5,498,870	4,908,800	4,720,754
13,164,716	12,337,740	15,497,211	6,855,629	-
-	-	-	-	226,896
66,349,284	66,419,730	27,277,323	39,306,268	23,954,797
12,350	-	-	-	-
2,948,199	1,503,198	163,636	163,636	163,636
327,223	349,797	97,639	-	-
613,370,455	626,215,830	567,380,607	577,396,828	524,160,666
(45,037,923)	(65,917,333)	(8,994,159)	(11,516,301)	30,215,285
-	21,675,000	21,433,000	-	-
8,869,999	12,526,868	13,228,577	34,927,950	14,464,070
-	-	-	6,549,917	-
(9,952,264)	(12,526,868)	(13,228,577)	(38,927,950)	(18,964,070)
(1,082,265)	21,675,000	21,433,000	2,549,917	(4,500,000)
\$ (46,120,188)	\$ (44,242,333)	\$ 12,438,841	\$ (8,966,384)	\$ 25,715,285
0.60%	0.33%	0.05%	0.03%	0.03%

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN TAX YEARS

(December 31, 2007 through 2016)

(unaudited)

Tax Year	Real Property	Personal Property	Industrial Property	Public Utilities	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate- Millages	Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value*
Parish of East Baton Rouge								Parish of East Baton Rouge		
2016	2,630,760,321	794,017,270	162,905,730	521,723,990	546,763,121	3,562,644,190	445.57	\$4,109,407,311	\$37,358,248,282	11
2015	2,952,471,820	830,853,570	451,571,400	347,183,560	681,677,500	3,900,402,850	445.57	4,582,080,350	41,655,275,909	11
2014	2,886,279,250	809,782,750	463,488,250	343,803,540	678,870,550	3,824,483,240	445.57	4,503,353,790	40,939,579,909	11
2013	2,836,382,050	789,360,250	439,844,150	314,845,710	676,640,250	3,703,791,910	445.57	4,380,432,160	39,822,110,545	11
2012	2,787,552,830	731,195,550	426,769,750	310,516,200	677,473,150	3,578,561,180	445.57	4,256,034,330	38,691,221,182	11
2011	2,660,283,400	732,731,250	400,675,500	273,732,390	668,235,600	3,399,186,940	445.57	4,067,422,540	36,976,568,545	11
2010	2,621,967,600	740,156,400	378,515,200	264,777,090	666,279,500	3,339,136,790	445.57	4,005,416,290	36,412,875,364	11
2009	2,570,289,950	760,090,300	366,281,000	268,186,150	658,713,450	3,306,133,950	445.57	3,964,847,400	36,044,067,273	11
2008	2,455,453,450	742,090,000	354,530,750	258,929,590	656,849,150	3,154,154,640	445.57	3,811,008,790	34,645,534,455	11
2007	2,196,369,350	687,918,500	336,928,650	245,344,430	633,219,450	2,833,341,480	435.00	3,466,560,930	31,514,190,273	11

***Actual Valuation (Market Value) as Compared to Assessed Valuation**

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value.

The overall assessed value is estimated to be 11% of actual market value.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

East Baton Rouge Parish Assessor's Grand Recapitulation of the
Assessment Roll for the Parish of East Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(unaudited)

Taxpayer	Type of Business	December 31, 2016		Percentage of Total Assessed Valuation	December 31, 2007		
		Assessed Valuation (1)	Rank		Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation
ExxonMobil Corporation	Petroleum Products	\$ 344,032,650	1	7.40 %	\$ 259,175,400	1	8.02 %
Entergy, Inc.	Electric and Gas Utility	105,896,330	2	2.28	64,645,430	2	2.00
J P Morgan/Chase	Bank	47,292,423	3	1.02	49,814,300	4	1.54
Bellsouth Communications	Telephone Utility	28,229,935	4	0.61	32,500,850	3	1.01
State Farm Insurance	Insurance	24,952,200	5	0.55	48,643,420	6	1.50
Wal-Mart	Retail Store	24,099,550	6	0.52	-	7	
Capital One/Hibernia	Bank	23,537,900	7	0.51	18,239,350	5	0.56
Eco Services	Chemical Manufacturing Plant	20,958,240	8	0.45	21,506,300		0.67
Genesis Marine	Refinery	18,304,270	9	0.39	18,082,100		0.56
Higman Barge Lines	Public Utility (Watercraft)	17,102,320	10		15,401,350		0.48
Baton Rouge Water Company	Water Utility	-		0.00	15,554,280	8	0.48
Formosa Plastics	Plastics Manufacturer	-			15,758,590	9	0.45
		<u>\$ 654,405,818</u>		<u>13.73 %</u>	<u>\$ 559,321,370</u>		<u>17.27 %</u>

(1) Source: East Baton Rouge Parish Assessor's Office

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPERTY TAX MILLAGES - DIRECT AND OVERLAPPING GOVERNMENTS⁽¹⁾
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS
(unaudited)

Calendar Year	Direct - East Baton Rouge Parish School System			Overlapping		
	General Fund	Debt Service Funds (2)	Total	Parish	Law Enforcement	Road Lighting
2007	\$ 107,347,430	-	\$ 107,347,430	\$ 13,103,600	\$ 51,963,748	\$ 906,639
2008	113,007,257	-	113,007,257	13,490,853	57,126,469	710,805
2009	123,898,731	-	123,898,731	14,035,463	59,432,583	752,632
2010	130,529,260	-	130,529,260	14,178,016	60,036,218	755,677
2011	132,400,271	-	132,400,271	14,398,676	60,970,664	764,224
2012	134,574,676	-	134,574,676	14,640,832	63,798,277	770,534
2013	140,657,409	-	140,657,409	15,068,687	65,662,678	785,329
2014	147,294,070	-	147,294,070	15,491,537	67,505,273	712,002
2015	150,966,345	-	150,966,345	15,762,356	68,685,384	722,075
2016	154,517,615	-	154,517,615	15,426,470	69,651,440	354,888

(1) Information obtained from East Baton Rouge Parish Tax Assessor

(2) Represents aggregate millage of all debt service districts.

(3) Includes the cities of: Baker, Baton Rouge, Zachary

Note that overlapping rates are those of local governmental entities that apply to property owners within the school system's area. Not all overlapping rates apply to all property owners; for example, although the school system's general fund rates apply to all parish property owners, the debt service rates apply only to the property owners with property in the debt service district.

Source: Information obtained from East Baton Rouge Parish Tax Assessors' Office

Overlapping

Recreation and Community Centers	Fire Protection	Levee & Diversion Canal	Cities (3)	Other	Total
\$ 50,136,871	\$ 28,506,511	\$ 3,261,789	\$ 12,341,862	\$ 62,251,161	\$ 329,819,611
55,117,514	31,937,799	3,387,396	12,658,344	67,920,332	355,356,769
57,342,564	23,606,424	3,537,331	12,985,665	68,099,502	363,690,895
57,924,991	33,761,191	3,613,194	13,176,611	68,877,523	382,852,681
58,827,132	35,645,949	3,654,216	13,167,216	95,798,491	415,626,839
59,746,512	36,898,755	3,699,151	13,351,678	117,887,704	445,368,119
61,492,507	37,929,227	3,852,633	13,581,260	93,277,970	432,307,700
63,218,080	39,164,671	3,929,668	14,068,430	95,981,406	447,365,137
66,270,628	43,536,637	3,983,829	14,438,182	97,894,285	462,259,721
67,202,720	32,579,578	3,784,935	14,592,432	112,128,173	470,238,251

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN TAX YEARS

(December 31, 2007 through 2016)

(unaudited)

<u>Tax Year</u>	<u>Total Tax Levy (1)</u>	<u>Current Tax Levy Collections (2)</u>	<u>Percent of Levy Collected</u>	<u>Subsequent Year Tax Collections (2)</u>	<u>Total Collections (2)</u>	<u>Ratio of Total Collections to Tax Levy</u>
2016	\$ 154,796,890	\$ 152,011,494	99.2	\$ 1,486,757	\$ 153,498,251	99.2
2015	151,342,078	150,586,972	99.5	317,624	150,904,596	99.7
2014	148,674,295	147,095,340	98.9	354,984	147,450,324	99.2
2013	144,115,626	143,431,161	99.5	449,354	143,880,515	99.8
2012	139,146,486	137,160,425	98.6	242,156	137,402,581	98.7
2011	132,547,830	131,012,368	98.8	520,422	131,532,790	99.2
2010	130,451,086	128,628,970	98.6	782,997	129,411,967	99.2
2009	129,226,494	126,846,844	98.2	701,695	127,548,539	98.7
2008	123,517,514	120,790,290	97.8	262,870	121,053,160	98.0
2007	111,660,518	109,763,486	98.3	585,961	110,349,447	98.8

- (1) "Total Tax Levy" represents the original levy of the Assessor, less the amount of homestead exemption, and is the amount to be paid by the taxpayer.

The amounts to be paid by the taxpayer are ultimately collected in full, except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.

- (2) Source: East Baton Rouge Parish Assessor's Office

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN CALENDAR YEARS
(modified accrual basis of accounting)
(unaudited)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Sales Tax</u>	<u>Total Taxes</u>	<u>% Change P/Y</u>
2008	\$ 113,007,257	\$ 158,700,630	\$ 271,707,887	1.82%
2009	123,898,731	160,847,779	284,746,510	4.80%
2010	130,529,260	148,522,401	279,051,661	-2.00%
2011	132,400,271	148,089,339	280,489,610	0.52%
2012	134,574,676	157,956,316	292,530,992	4.29%
2013	140,657,409	164,449,406	305,106,815	4.30%
2014	147,294,070	165,634,180	312,928,250	2.56%
2015	150,966,345	172,402,667	323,369,012	3.34%
2016	154,517,614	174,082,945	328,600,559	1.62%
2017	157,201,230	191,494,294	348,695,524	6.12%
Change 2008-2017	39.11%	20.66%	28.33%	

Source: Comprehensive Annual Financial Reports

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****TAXABLE SALES BY CATEGORY-GENERAL SALES AND USE TAX****LAST TEN CALENDAR YEARS****(modified accrual basis of accounting)****(amounts expressed in thousands)****(unaudited)**

Standard Industrial Classification Code	Year ended December 31,				
	2016	2015	2014	2013	2012
Agriculture, Forestry, and Fishing	\$ 1,954	\$ 1,850	\$ 1,800	\$ 1,750	\$ 1,729
Mining	1,954	1,850	-	875	-
Construction	155,379	140,606	148,517	156,627	154,729
Manufacturing	843,345	843,637	830,797	866,260	934,427
Transportation and Public Utilities	46,907	49,027	36,004	38,500	42,356
Wholesale Trade	420,207	405,168	416,749	389,379	366,510
Other Retail Trade	4,483,508	4,237,608	4,105,379	4,003,171	3,969,371
Vehicle	1,008,496	555,024	542,763	500,506	482,341
Food Stores	563,859	796,459	760,589	725,383	644,850
Finance, Insurance, and Real Estate	281,441	299,713	298,835	252,003	267,967
Services	1,965,200	1,919,458	1,859,617	1,815,646	1,779,820
Public Administration	-	-	-	-	-
Total	<u>\$ 9,772,250</u>	<u>\$ 9,250,400</u>	<u>\$ 9,001,050</u>	<u>\$ 8,750,100</u>	<u>\$ 8,644,100</u>

Source: City-Parish Finance Revenue Division

Collector of EBR Parish-wide Sales & Use Taxes

Based on 2% general sales and use tax with no exceptions for food and drugs.

Year ended December 31,				
2011	2010	2009	2008	2007
\$ 1,613	\$ 1,565	\$ 2,182	\$ 2,466	\$ 5,473
806	3,129	818	822	653
153,995	133,783	133,890	151,265	136,984
798,192	724,461	941,631	876,348	807,773
51,600	43,030	51,560	64,945	78,988
348,302	332,501	348,700	411,867	196,940
3,840,999	3,599,615	3,865,624	4,102,229	4,608,939
440,215	836,337	533,427	374,051	877,204
575,666	483,495	514,500	420,088	397,556
223,333	218,277	254,056	282,799	30,713
1,627,829	1,447,357	1,450,666	1,534,020	1,026,769
-	-	-	-	408
<u>\$ 8,062,550</u>	<u>\$ 7,823,550</u>	<u>\$ 8,097,054</u>	<u>\$ 8,220,900</u>	<u>\$ 8,168,400</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****RATIOS OF OUTSTANDING DEBT BY TYPE****LAST TEN FISCAL YEARS****(unaudited)**

Fiscal Year	Qualified School Construction Bond Program	Qualified Zone Academy Bond Program	Capital Leases	Certificates of Indebtedness	Total Debt (1)	Percentage of Personal Income (2)	Debt Per Capita (2)	Debt Per Student (2)
2017	\$ 25,061,058	\$ -	\$ -	\$ -	\$ 25,061,058	0.12%	56	477
2016	27,845,621	-	-	-	27,845,621	0.15%	63	675
2015	30,630,184	84,650	-	-	30,714,834	0.16%	69	759
2014	33,414,747	245,457	-	-	33,660,204	0.18%	76	836
2013	36,199,312	409,091	-	-	36,608,403	0.29%	88	811
2012	38,983,875	572,729	-	-	39,556,604	0.31%	95	878
2011	41,768,438	736,363	-	-	42,504,801	0.23%	96	1,031
2010	21,433,000	900,001	-	-	22,333,001	0.12%	51	549
2009	-	1,063,636	-	-	1,063,636	0.01%	2	25
2008	-	1,227,273	-	-	1,227,273	0.01%	3	29

(1) Details regarding the School System's outstanding debt can be found in the notes to the basic financial statements.

(2) See Schedule of Demographic Statistics for personal income and population data.

(3) Source: East Baton Rouge Parish School System

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(unaudited)

Legal Debt Margin Calculation for Fiscal Year 2016

Assessed Value		\$ 3,562,644,190
Debt Limit (35% of total assessed value)		1,246,925,467
Debt applicable to limitation:		
Total Bonded Debt	\$ -	
Less: Sales Tax Revenue Bonds		
Excess Revenue Certificates	-	
Total Debt Applicable to limitation	\$ -	
Less Amounts Available in Debt Service Funds		
Total Available in Debt Service Funds		
Less Amounts Attributable to Revenue Bonds	-	
Total Available in Debt Service for general obligation bonds	-	
Net Bonded Debt		-
Legal Debt Margin		\$ 1,246,925,467

	<u>Fiscal Year Ended June 30,</u>									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt limit	\$ 991,669,518	\$ 1,103,954,124	\$ 1,157,146,883	\$ 1,168,697,877	\$ 1,189,715,429	\$ 1,252,493,413	\$ 1,296,327,169	\$ 1,338,569,134	\$ 1,365,140,998	\$ 1,246,925,467
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 832,156,547</u>	<u>\$ 945,253,494</u>	<u>\$ 996,299,104</u>	<u>\$ 1,020,175,476</u>	<u>\$ 1,041,626,090</u>	<u>\$ 1,094,537,097</u>	<u>\$ 1,131,877,763</u>	<u>\$ 1,172,934,954</u>	<u>\$ 1,192,738,331</u>	<u>\$ 1,073,253,642</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes: Legal debt limit is established by Louisiana Revised Statute Title 39, Section 562, and is 35% of assessed value for school boards.

Source: Tax assessor's office records, School System's financial records

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2016

(unaudited)

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Amount Applicable to Primary Government</u>
<u>Overlapping Debt:</u>			
Baton Rouge Recreation and Park Commission	\$ 36,520,000	100.00%	\$ 36,520,000
Central Community School System	37,955,000	4.00%	1,518,200
City of Zachary	18,219,526	3.00%	546,586
Hospital Service District No. 1 (Lane Memorial Hospital)	20,340,000	100.00%	20,340,000
Nineteenth Judicial District Court	97,010,000	100.00%	97,010,000
Zachary Community School Board	82,962,120	6.00%	4,977,727
City of Baton Rouge/Parish of EBR direct debt	325,688,450	100.00%	<u>325,688,450</u>
Total overlapping debt			450,080,963
East Baton Rouge/Parish of EBR direct debt			
Total direct and overlapping debt			<u>\$ 450,080,963</u>

Net Overlapping Debt is computed to demonstrate the total property tax burden on the taxpayers within the reporting governments' geographic jurisdiction and the total debt that their property taxes will be expected to repay.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the Municipalities taxable assessed value that is within the Parish's boundaries and dividing it by the Parish's total taxable assessed value.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(December 31, 2007 through 2016)
(unaudited)

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Personal Income (2)</u>	<u>Per Capita Personal Income (2)</u>	<u>Median Age (1)</u>	<u>Public School Enrollment (3)</u>	<u>EBR Parish Unemployment Rate (4)</u>	<u>Labor Market Area Unemployment Rate (5)</u>
2007	443,344	\$ 16,448,292,000	\$ 37,957	33.2	52,033	3.6	3.7
2008	433,723	17,456,948,000	40,249	32.8	53,849	4.2	4.3
2009	437,623	17,396,917,000	39,753	32.8	52,671	6.0	6.2
2010	440,856 (2)	17,660,971,000	40,061	32.6	(2) 53,790	7.1	7.4
2011	441,523	18,004,796,000	40,779	32.5	53,981	7.2	7.4
2012	444,275	19,047,316,000	42,873	32.7	54,439	6.3	6.4
2013	445,227	19,227,032,000 (6)	43,839 (6)	32.7	53,881	5.8	5.9
2014	446,042	19,227,032,000	43,106	32.9	54,055	5.8	5.8
2015	446,753	18,930,264,869	42,373	32.9	53,602	5.4	5.5
2016	447,037	21,756,396,716	48,668	32.8	52,540	5.1	5.2

All information is parishwide.

- (1) Estimates – Louisiana Tech University for the U.S. Bureau of the Census
- (2) Official U. S. Census
- (3) Estimates - Bureau of Economic Analysis
- (4) Louisiana Department of Education
- (5) Louisiana Department of Labor - Baton Rouge Metropolitan Statistical Area (MSA). Year 2004 and prior the MSA includes East Baton Rouge, Ascension, Livingston, and West Baton Rouge Parishes. In 2005 the MSA was expanded to include East Feliciana, Iberville, Pointe Coupee, St. Helena and West Feliciana Parishes. Baton Rouge serves as the focus of employment for many of the parishes that border it.
- (6) Preliminary figures.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

(December 31, 2007 and 2016)

(unaudited)

December 31, 2016(1)				December 31, 2007			
Employer	Number of Employees	Rank	Percent of Total	Employer	Number of Employees	Rank	Percent of Total
Louisiana State Government	19,401	1	7.65 %	Louisiana State Government	28,720	1	12.05 %
Turner Industries	9,875	2	3.89	Turner Industries	8,525	2	3.58
Louisiana State University	6,250	3	2.47	East Baton Rouge Parish School System	6,170	3	2.59
East Baton Rouge Parish School System	6,088	4	2.40	Louisiana State University	5,600	4	2.35
Performance Contractors	5,500	5	2.17	City-Parish Government	4,671	5	1.96
City-Parish Government	5,144	6	2.03	Exxon Mobil Corporation	4,275	6	1.79
Our Lady of the Lake Regional Medical Center	4,500	7	1.77	The Shaw Group	4,243	7	1.78
Exxon Mobil Corporation	4,214	8	1.66	Our Lady of the Lake Regional Medical Center	4,009	8	1.68
Baton Rouge General Medical Center	4,000	9	1.58	Baton Rouge General Medical Center	3,000	9	1.26
AT&T	3,196	10	1.26	Ochsner Clinic Foundations	2,000	10	0.84
	<u>68,168</u>		<u>26.88 %</u>		<u>71,213</u>		<u>29.88 %</u>

(1) Source 2016:

Baton Rouge Area Chamber estimates

Louisiana Department of State Civil Service

East Baton Rouge Parish School System

Estimates - U.S. Bureau of Census (mid-year estimate)



Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

The East Baton Rouge Parish School System
does not discriminate on
the basis of race, color, national
origin, sex, handicap
or disability

Our Children Are the Reason

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year Ended June 30,				
	2017	2016	2015	2014	2013
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 130,944,595 30.2%	\$ 124,256,604 28.7%	\$ 124,430,292 29.7%	\$ 128,467,847 31.5%	\$ 129,506,058 33.1%
Special education programs	52,627,737 12.1%	52,821,415 12.2%	51,168,380 12.2%	50,115,050 12.3%	50,585,205 12.9%
Other education programs	20,989,654 4.8%	22,020,478 5.1%	21,235,520 5.0%	21,161,380 5.2%	18,287,216 4.7%
Support:					
Pupil support services	27,925,408 6.4%	27,857,420 6.4%	28,284,749 6.7%	26,923,738 6.6%	27,933,138 7.1%
Instructional staff services	12,375,246 2.9%	13,754,788 3.2%	13,197,385 3.1%	11,618,118 2.9%	11,435,935 2.9%
General administration services	10,756,252 2.5%	11,402,883 2.6%	11,447,738 2.7%	11,609,299 2.9%	11,288,440 2.9%
School administration services	24,071,420 5.5%	23,296,802 5.4%	22,464,220 5.3%	21,399,400 5.3%	20,493,553 5.2%
Business and central services	11,700,600 2.7%	12,395,396 2.9%	12,916,540 3.1%	11,181,785 2.7%	11,053,143 2.8%
Plant operations and maintenance	44,536,706 10.3%	40,712,271 9.4%	40,406,275 9.6%	41,184,204 10.1%	38,769,350 9.9%
Transportation	28,102,493 6.5%	31,354,411 7.2%	30,348,299 7.2%	31,521,512 7.7%	27,883,583 7.1%
Appropriations					
Charter schools Type 1	29,951,784 6.9%	29,283,399 6.8%	32,074,417 7.6%	22,870,404 5.6%	20,021,223 5.1%
Charter schools Type 2	16,977,987 3.9%	13,938,990 3.2%	10,344,959 2.5%	6,982,719 1.7%	2,415,638 0.6%
Autonomous schools	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Office of Juvenile Justice	162,095 0.0%	110,355 0.0%	129,864 0.0%	184,554 0.0%	178,789 0.0%
Magnet programs	- 0.0%	7,265,633 1.7%	6,026,400 1.4%	5,905,611 1.5%	5,077,260 1.3%
Recovery School District	17,367,386 4.0%	16,116,399 3.7%	12,525,322 3.0%	12,898,005 3.2%	13,418,315 3.4%
Settlement agreement	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Capital outlay	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Community Service Operations	12,350 0.0%	12,350 0.0%	265,327 0.1%	12,350 0.0%	12,350 0.0%
Facilities acquisition	2,132,042 0.5%	2,653,667 0.6%	- 0.0%	- 0.0%	- 0.0%
Debt service - Principal	2,784,562 0.6%	2,866,381 0.7%	2,945,366 0.7%	2,948,199 0.7%	2,948,198 0.8%
Debt service - Interest	376,893 0.1%	376,893 0.1%	376,893 0.1%	292,429 0.1%	262,007 0.1%
Total	<u>\$ 433,795,210</u>	<u>\$ 432,496,535</u>	<u>\$ 420,587,946</u>	<u>\$ 407,276,604</u>	<u>\$ 391,569,401</u>
Pupil count - October 1	38,960	39,828	40,471	40,241	41,292
Average expenditures per pupil	\$ 11,134	\$ 10,859	\$ 10,392	\$ 10,121	\$ 9,483

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2012	2011	2010	2009	2008
\$ 135,338,160	\$ 141,583,796	\$ 138,979,724	\$ 138,888,144	\$ 130,240,466
33.3%	34.7%	35.0%	36.1%	36.7%
51,593,688	62,758,041	59,294,042	57,969,355	54,524,367
12.7%	15.4%	14.9%	15.1%	15.4%
18,992,522	14,935,486	13,503,429	12,196,643	11,839,114
4.7%	3.7%	3.4%	3.2%	3.3%
29,467,667	22,192,916	19,356,041	19,283,867	17,385,237
7.3%	5.4%	4.9%	5.0%	4.9%
14,739,083	13,049,103	12,863,476	14,312,765	11,099,098
3.6%	3.2%	3.2%	3.7%	3.1%
10,338,436	10,245,203	10,268,091	10,246,435	9,496,553
2.5%	2.5%	2.6%	2.7%	2.7%
20,726,066	21,705,959	20,289,527	20,149,136	18,314,534
5.1%	5.3%	5.1%	5.2%	5.2%
11,771,113	12,207,881	13,124,866	12,689,952	12,168,438
2.9%	3.0%	3.3%	3.3%	3.4%
41,497,511	41,977,187	41,881,624	48,108,640	45,089,103
10.2%	10.3%	10.5%	12.5%	12.7%
31,722,653	31,616,491	29,199,644	28,079,346	31,661,453
7.8%	7.7%	7.4%	7.3%	8.9%
16,145,960	12,419,559	5,788,269	5,241,854	4,346,826
4.0%	3.0%	1.5%	1.4%	1.2%
1,909,350	1,054,344	495,088	-	-
0.5%	0.3%	0.1%	0.0%	0.0%
-	-	3,472,933	2,664,909	3,166,495
0.0%	0.0%	0.9%	0.7%	0.9%
183,996	134,816	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
5,197,073	5,389,646	5,498,870	4,908,800	4,720,754
1.3%	1.3%	1.4%	1.3%	1.3%
13,164,716	12,337,740	15,497,211	6,855,629	-
3.2%	3.0%	3.9%	1.8%	0.0%
-	-	-	-	226,896
0.0%	0.0%	0.0%	0.0%	0.1%
22,958	2,682,375	7,363,096	2,954,592	46,262
0.0%	0.7%	1.9%	0.8%	0.0%
12,350	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
2,948,199	1,503,198	163,636	163,636	163,636
0.7%	0.4%	0.0%	0.0%	0.0%
327,223	349,797	97,639	-	-
0.1%	0.1%	0.0%	0.0%	0.0%
<u>\$ 406,098,724</u>	<u>\$ 408,143,538</u>	<u>\$ 397,137,206</u>	<u>\$ 384,713,703</u>	<u>\$ 354,489,232</u>
41,233	41,040	40,674	41,667	42,907
\$ 9,849	\$ 9,945	\$ 9,764	\$ 9,233	\$ 8,262

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION PER PUPIL
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year Ended June 30,				
	2017	2016	2015	2014	2013
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 3,360 30.2%	\$ 3,122 28.7%	\$ 3,081 29.6%	\$ 3,193 31.6%	\$ 3,138 33.1%
Special education programs	1,351 12.1%	1,326 12.2%	1,264 12.2%	1,245 12.3%	1,225 12.9%
Other education programs	539 4.8%	553 5.1%	525 5.0%	526 5.2%	443 4.7%
Support:					
Pupil support services	717 6.4%	699 6.4%	699 6.7%	669 6.6%	676 7.1%
Instructional staff services	318 2.9%	345 3.2%	326 3.1%	289 2.9%	277 2.9%
General administration services	277 2.5%	287 2.6%	284 2.7%	289 2.9%	274 2.9%
School administration services	618 5.5%	585 5.4%	555 5.3%	532 5.3%	496 5.2%
Business and central services	300 2.7%	311 2.9%	319 3.1%	278 2.7%	268 2.8%
Plant operations and maintenance	1,142 10.3%	1,021 9.4%	997 9.6%	1,022 10.1%	938 9.9%
Transportation	721 6.5%	787 7.2%	750 7.2%	783 7.7%	675 7.1%
Appropriations					
Charter schools Type 1	769 6.9%	735 6.8%	793 7.6%	568 5.6%	485 5.1%
Charter schools Type 2	436 3.9%	350 3.2%	256 2.5%	174 1.7%	59 0.6%
Autonomous schools	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Office of Juvenile Justice	4 0.0%	3 0.0%	3 0.0%	5 0.0%	4 0.0%
Magnet programs	- 0.0%	182 1.7%	149 1.4%	147 1.5%	123 1.3%
Recovery School District	446 4.0%	405 3.7%	309 3.0%	321 3.2%	325 3.4%
Settlement agreement	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Capital outlay	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Facilities acquisition	55 0.5%	67 0.6%	- 0.0%	- 0.0%	- 0.0%
Debt service - Principal	71 0.6%	72 0.7%	73 0.7%	73 0.7%	71 0.8%
Debt service - Interest	10 0.1%	9 0.1%	9 0.1%	7 0.1%	6 0.1%
Total	<u>\$ 11,134</u>	<u>\$ 10,859</u>	<u>\$ 10,392</u>	<u>\$ 10,121</u>	<u>\$ 9,483</u>
Pupil count - October 1	38,960	39,828	40,471	40,241	41,292

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,									
2012		2011		2010		2009		2008	
\$	3,283	\$	3,449	\$	3,417	\$	3,330	\$	3,035
	33.3%		34.7%		35.0%		36.1%		36.7%
	1,251		1,529		1,458		1,391		1,271
	12.7%		15.4%		14.9%		15.1%		15.4%
	461		364		332		293		276
	4.7%		3.7%		3.4%		3.2%		3.3%
	715		541		476		463		405
	7.3%		5.4%		4.9%		5.0%		4.9%
	357		318		316		344		259
	3.6%		3.2%		3.2%		3.7%		3.1%
	252		251		253		246		221
	2.6%		2.5%		2.6%		2.7%		2.7%
	503		529		499		484		427
	5.1%		5.3%		5.1%		5.2%		5.2%
	285		297		323		305		284
	2.9%		3.0%		3.3%		3.3%		3.4%
	1,005		1,022		1,030		1,155		1,051
	10.2%		10.3%		10.6%		12.5%		12.7%
	769		770		718		674		738
	7.8%		7.7%		7.4%		7.3%		8.9%
	392		303		142		126		101
	4.0%		3.0%		1.5%		1.4%		1.2%
	46		26		12		-		-
	0.5%		0.3%		0.1%		0.0%		0.0%
	-		-		85		64		74
	0.0%		0.0%		0.9%		0.7%		0.9%
	4		3		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	126		131		135		118		110
	1.3%		1.3%		1.4%		1.3%		1.3%
	319		301		381		165		-
	3.2%		3.0%		3.9%		1.8%		0.0%
	-		-		-		-		5
	0.0%		0.0%		0.0%		0.0%		0.1%
	1		65		181		71		1
	0.0%		0.7%		1.9%		0.8%		0.0%
	-		-		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	72		37		4		4		4
	0.7%		0.4%		0.0%		0.0%		0.0%
	8		9		2		-		-
	0.1%		0.1%		0.0%		0.0%		0.0%
\$	9,849	\$	9,945	\$	9,764	\$	9,233	\$	8,262
	41,233		41,040		41,667		42,907		46,462

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS
(unaudited)

	Fiscal Year				
	2017	2016	2015	2014	2013
<u>Regular Employees: CERTIFICATED</u>					
Instructional:					
Supervising Instructors	12.4	15.0	-	5.0	5.0
Classroom Teachers - Regular Programs	1,937.7	1,953.0	1,932.0	1,917.0	1,965.0
Classroom Teachers - Special Education	643.9	632.0	591.0	564.0	582.0
Classroom Teachers - Vocational Education	106.3	96.0	84.0	87.0	86.0
Classroom Teachers - Other Instructional Programs	112.5	129.0	140.0	76.0	72.0
Classroom Teachers - Special Programs	173.7	198.0	202.0	194.0	182.0
Classroom Teachers - Adult/Continuing Ed Programs	3.6	3.0	5.0	4.0	5.0
Classroom Teachers - Community College Programs	24.2	23.0	24.0	24.0	23.0
<i>Total Classroom Teachers</i>	<u>3,001.9</u>	<u>3,034.0</u>	<u>2,978.0</u>	<u>2,866.0</u>	<u>2,915.0</u>
Therapist/Specialist/Counselor - Instructional Programs	3.7	2.0	3.0	-	2.0
Sabbatical Leave - Instructional Programs	15.3	7.0	13.0	7.0	23.0
<i>Total Certificated - Instructional Programs</i>	<u>3,033.3</u>	<u>3,058.0</u>	<u>2,994.0</u>	<u>2,878.0</u>	<u>2,945.0</u>
Instructional Support:					
Supervisors - Instructional Support Functions	55.8	62.0	66.0	63.0	74.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	79.5	65.0	71.0	85.0	81.0
Therapist/Specialist/Counselor - Instructional Support Functions	435.6	456.0	466.0	449.0	440.0
Sabbatical Leave - Instructional Support Functions	5.4	6.0	6.0	4.0	7.0
<i>Total Certificated - Instructional Support</i>	<u>576.3</u>	<u>589.0</u>	<u>609.0</u>	<u>601.0</u>	<u>602.0</u>
Support Services:					
Superintendents	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Deputy Superintendents	4.0	3.0	5.0	5.0	5.0
School Principals	85.3	88.0	83.0	79.0	81.0
School Assistant Principals	91.4	87.0	87.0	76.0	70.0
Other School Administrators	-	1.0	-	2.0	3.0
Non-Classroom Teachers - Support Services				-	-
Sabbatical Leave - Support Services	1.0	1.0	2.0	-	-
<i>Total Certificated - Support Services</i>	<u>182.7</u>	<u>181.0</u>	<u>178.0</u>	<u>163.0</u>	<u>160.0</u>
Total Certificated	<u>3,792.3</u>	<u>3,828.0</u>	<u>3,781.0</u>	<u>3,642.0</u>	<u>3,707.0</u>

Source : East Baton Rouge Parish School System

Fiscal Year				
2012	2011	2010	2009	2008
9.0	1.0	10.0	2.0	3.0
2,090.0	2,247.0	2,243.8	2,236.0	2,128.0
610.0	633.0	618.0	634.0	630.0
90.0	83.0	85.2	87.0	92.0
4.0	2.0	1.0	-	1.0
201.0	250.0	225.0	203.0	231.0
5.0	5.0	6.0	8.0	7.0
23.0	24.0	23.0	24.0	24.0
3,023.0	3,244.0	3,202.0	3,192.0	3,113.0
3.0	-	2.6	82.0	82.0
28.0	27.0	29.0	25.0	28.0
3,063.0	3,272.0	3,243.6	3,301.0	3,226.0
77.0	73.0	74.0	80.0	78.0
83.0	91.0	126.0	86.0	87.0
479.0	428.0	456.4	418.0	385.0
10.0	8.0	9.0	8.0	8.0
649.0	600.0	665.4	592.0	558.0
1.0	1.0	1.0	1.0	1.0
-	-	-	-	-
80.0	84.0	80.0	84.0	92.0
64.0	68.0	73.0	68.0	65.0
-	7.0	-	-	1.0
-	-	-	-	-
1.0	2.0	2.0	2.0	1.0
146.0	162.0	156.0	155.0	160.0
3,858.0	4,034.0	4,065.0	4,048.0	3,944.0

(continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS
(unaudited)
(Continued)

	Fiscal Year				
	2017	2016	2015	2014	2013
<u>Regular Employees: NON-CERTIFICATED</u>					
<u>Instructional:</u>					
Aide - Instructional Programs	724.3	725.0	716.0	628.0	626.0
<i>Total Non-Certificated - Instructional Programs</i>	724.3	725.0	716.0	628.0	626.0
<u>Instructional Support:</u>					
Supervisors - Instructional Support Functions					
Therapist/Specialist/Counselor - Instructional Support Functions					
Clerical/Secretarial - Instructional Support Functions	54.5	55.0	53.0	52.0	59.0
Aide - Instructional Support Functions	21.4	17.0	17.0	16.0	16.0
Degreed Professional - Instructional Support Functions	13.3	3.0	2.0	4.0	11.0
Other Personnel - Instructional Support Functions	49.2	44.0	69.0	48.0	41.0
<i>Total Non-Certificated - Instructional Support</i>	138.4	119.0	141.0	120.0	127.0
<u>Support Services:</u>					
Supervisors/Managers/Administrators/Support Services	116.3	106.0	108.0	104.0	114.0
Clerical/Secretarial - Support Services	267.8	268.0	254.0	244.0	246.0
Aide - Support Services	59.1	59.0	58.0	57.0	57.0
Service Worker - Support Services	940.2	891.0	890.0	876.0	871.0
Skilled Craftsman - Support Services	26.3	23.0	24.0	26.0	28.0
Degreed Professional - Support Services	21.1	22.0	21.0	22.0	20.0
Other Personnel - Support Services	35.4	39.0	38.0	38.0	42.0
<i>Total Non-Certificated - Support Services</i>	1,466.2	1,408.0	1,393.0	1,367.0	1,378.0
Total Non-Certificated	2,328.9	2,252.0	2,250.0	2,115.0	2,131.0
Total Regular Employees (Certificated and Non-Certificated)	6,121.2	6,080.0	6,031.0	5,757.0	5,838.0
<u>Other Reported Personnel</u>					
School Board Member	9.0	8.0	9.0	11.0	11.0
<i>Total Other Reported Personnel</i>	8.0	8.0	9.0	11.0	12.0
Grand Total	6,129.2	6,088.0	6,040.0	5,768.0	5,850.0

Source : East Baton Rouge Parish School System

Fiscal Year				
2012	2011	2010	2009	2008
666.0	659.0	687.0	682.0	622.0
666.0	659.0	687.0	682.0	622.0
72.0	67.0	68.8	74.0	68.0
9.0	2.0	10.0	3.0	4.0
3.0	1.0	1.0	1.0	1.0
95.0	164.0	105.2	59.0	52.0
179.0	234.0	185.0	137.0	125.0
111.0	109.0	117.0	123.0	117.0
248.0	285.0	279.2	292.0	237.0
58.0	81.0	57.0	55.0	52.0
926.0	960.0	980.0	1,042.0	1,034.0
28.0	31.0	30.0	27.0	26.0
14.0	17.0	16.0	18.0	17.0
46.0	49.0	47.8	50.0	57.0
1,431.0	1,532.0	1,527.0	1,607.0	1,540.0
2,276.0	2,425.0	2,399.0	2,426.0	2,287.0
6,134.0	6,459.0	6,464.0	6,474.0	6,231.0
12.0	13.0	13.0	13.0	13.0
13.0	13.0	13.0	13.0	13.0
6,147.0	6,472.0	6,477.0	6,487.0	6,244.0
(concluded)				

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PERCENTAGE OF FREE AND REDUCED STUDENTS IN LUNCH PROGRAM

LAST TEN FISCAL YEARS

(unaudited)

<u>School Year</u>	<u>Free</u>	<u>Reduced</u>	<u>Total</u>
2007-2008	76.07%	6.42%	82.49%
2008-2009	73.59%	7.70%	81.29%
2009-2010	74.54%	7.27%	81.81%
2010-2011	75.97%	6.06%	82.03%
2011-2012	76.77%	6.56%	83.33%
2012-2013	76.64%	6.57%	83.21%
2013-2014	77.68%	6.03%	83.71%
2014-2015 (2)	94.40%	0.00%	94.40%
2015-2016 (3)	96.00%	0.00%	96.00%
2016-2017 (3)	100.00%	0.00%	100.00%

(1) Source: East Baton Rouge Parish School System School Food Service Department.

(2) East Baton Rouge Parish School System enrolled in USDA Community Eligibility Provision for 2014-2015.

(3) 2015-2016 and 2016-2017 CEP percentages of Free and Paid students were re-established based on the number of identified students directly certified to receive free meals.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

HISTORY OF HIGH SCHOOL GRADUATES
LAST TEN FISCAL YEARS
(unaudited)

<u>School Year</u>	<u>Females</u>	<u>Males</u>	<u>Total</u>
2008	1,108	817	1,925
2009	1,005	807	1,812
2010	1,163	838	2,001
2011	1,125	862	1,987
2012	1,118	870	1,988
2013	1,117	868	1,985
2014	1,130	886	2,016
2015	1,160	928	2,088
2016	1,097	927	2,024
2017	1,149	929	2,078

(1) Source: East Baton Rouge Parish School System Technology Department.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION

JUNE 30, 2017

(unaudited)

Elementary Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Audubon	1967	38,917	45,826	8.0	25	531
Baton Rouge Center VPA	1954	36,830	46,088	16.0	24	510
Belfair Montessori	1951	30,449	56,354	5.0	20	425
Bernard Terrace	1927	37,195	45,735	8.0	20	425
Broadmoor	1956	-	-	20.0	-	-
Broadmoor @ Valley Park	1967	86,264	89,082	23.4	34	750
Brownfields	1956	35,372	51,176	12.0	25	531
Buchanan	1955	56,742	61,615	8.2	27	574
Capitol	2008	75,606	75,606	13.9	31	659
Cedarcrest Southmoor	1967	42,176	50,203	7.1	28	595
Claiborne	1954/2011	93,528	100,305	8.0	38	808
Crestworth	1968	35,936	40,492	15.0	21	446
Delmont Pre-K/K Center	1955	40,662	46,148	6.7	21	446
Forest Heights	1973	41,921	47,883	9.9	25	531
Glen Oaks Park	1973	46,325	53,305	9.2	25	531
Greenbrier	1960	45,522	51,592	8.8	27	574
Highland	1940	40,224	41,679	7.0	21	446
Howell Park	1955	36,074	50,683	12.9	22	468
Jefferson Terrace	1958	38,243	45,949	7.2	24	510
LaBelle Aire	1973	61,918	75,872	8.0	34	723
LaSalle	1955	43,164	48,272	8.0	25	531
Magnolia Woods	1963	41,411	62,675	8.1	27	574
Mayfair	1962	36,225	41,324	12.1	22	475
Melrose	1955	55,080	55,080	8.0	32	680
Merrydale	1968	44,747	47,099	15.4	27	574
Northeast	2002	99,584	100,000	23.0	41	871
Park	1955	42,148	44,807	27.0	25	531
Park Forest	1976	50,900	50,900	9.7	33	701
Parkview	1974	44,453	47,928	8.1	28	595
Polk	1960	37,526	42,713	2.9	18	383
Progress	1959/2013	86,456	86,456	12.5	31	659
Riveroaks	1968	37,900	41,968	10.4	23	489
Ryan	1969	45,776	51,306	10.2	27	574
Sharon Hills	1964	44,835	60,212	10.0	25	531
Shenandoah	1972	45,979	45,979	7.0	27	574
South Boulevard (BRFLAIM)	1945	27,155	32,119	2.4	12	255
The Dufrocq School	1923/2009	78,930	78,930	10.0	33	701
Twin Oaks	1974	42,411	50,520	7.0	28	595
University Terrace	1956	44,838	58,044	9.0	26	553
Villa del Rey	1959	48,623	64,103	14.4	27	574
Wedgewood	1977	53,910	61,743	13.0	32	680
Westdale Heights	1959	40,912	47,502	11.2	21	446
Westminster	1967	32,921	44,360	14.1	21	446
White Hills	1960	34,719	37,501	11.0	21	446
Wildwood	1969	40,730	40,731	7.3	25	531
Winbourne	2007	74,340	75,000	11.7	31	659
Woodlawn	2009	83,625	83,625	22.0	35	744
Totals		<u>2,279,202</u>	<u>2,576,490</u>	<u>519.8</u>	<u>1,215</u>	<u>25,855</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2017
(unaudited)
(Continued)

Junior High/Middle Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Broadmoor	1961	86,455	121,605	14.0	37	800
Brookstown	1948	45,208	53,052	10.0	25	531
Capitol	2004	115,460	115,460	11.4	43	950
Glasgow	1955	61,009	63,159	14.2	30	650
McKinley	2006	119,238	119,400	12.0	40	875
North Banks Middle School of Excellen	1951	30,062	44,001	10.0	22	475
Park Forest	1968	96,311	123,904	17.4	42	925
Scotlandville	1951	91,655	91,655	15.0	37	825
Sherwood	1967	91,661	98,370	41.7	43	950
Southeast	1974	105,349	105,721	12.4	42	925
Westdale	1956	102,623	114,226	24.2	44	975
Woodlawn	2006	119,524	119,524	30.0	47	1,025
Totals		<u>1,064,555</u>	<u>1,170,077</u>	<u>212.3</u>	<u>452</u>	<u>9,906</u>

High Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Baton Rouge	1928/2012	270,011	442,564	19.4	74	1,600
Belaire	1974	180,093	180,093	27.5	62	1,350
Broadmoor	1960	146,079	204,321	32.0	51	1,125
Glen Oaks	1960	179,179	258,925	40.5	52	1,150
Istrouma	1947	-	-	30.0	-	-
Lee	1959/2016	191,740	191,740	26.0	45	1,250
McKinley	1961	150,988	174,913	18.9	58	## 1,275
Northeast	2003	141,811	146,564	50.0	43	950
Scotlandville	1960	182,020	182,020	35.1	70	## 1,550
Tara	1970	166,599	186,967	23.6	57	1,250
Woodlawn	2005	197,098	215,708	57.0	65	1,425
Totals		<u>1,805,618</u>	<u>2,183,815</u>	<u>360.0</u>	<u>577</u>	<u>12,925</u>

Special Education

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Arlington Prep Academy	1950	20,356	22,519	5.0	13	275
Southdowns	1949	33,442	41,818	9.2	18	383
Totals		<u>53,798</u>	<u>64,337</u>	<u>14.2</u>	<u>31</u>	<u># 658</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****CAPITAL ASSET INFORMATION****JUNE 30, 2017****(unaudited)****(Continued)****Alternatives**

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Christa McAuliffe - Discipline Center	1966	38,513	76,048	11.1	21	450
Northdale Superintendent Academy	1968	36,408	52,544	5.2	24	525
Rosenwald - Discipline Center	1927	14,628	14,628	2.0	7	140
Greenville Superintendent's Academy	1959	44,465	58,628	6.5	30	638
Keel Discipline Center	1967	9,163	9,163	1.0	8	175
Totals		<u>143,177</u>	<u>211,011</u>	<u>25.8</u>	<u>90</u> #	<u>1,928</u>

Charter Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Children's Charter	1924	23,813	23,813	2.0	12	255
Community School	1961	21,737	23,398	5.0	7	150
J.K. Haynes Elem Charter School	1956	34,671	55,536	11.0	22	468
Totals		<u>80,221</u>	<u>102,747</u>	<u>18.0</u>	<u>41</u>	<u>873</u>

Recovery Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Capitol High	1960	140,246	140,246	40.0	60	1,325
Crestworth Middle	1968	84,107	92,741	15.4	33	725
Dalton Elementary	1955	37,168	52,636	9.1	21	446
Glen Oaks Middle	1955	96,214	129,464	19.1	43	950
Kenilworth Middle	1973	92,723	98,716	22.4	35	775
Lanier Elementary	1958	43,170	48,393	9.8	23	489
Prescott Middle	1955	90,438	104,618	22.8	45	1,000
Totals		<u>584,066</u>	<u>666,814</u>	<u>138.6</u>	<u>260</u>	<u>5,710</u>

Closed Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (1)</u>	<u>Capacity (1)</u>
Banks Elementary	1951	34,323	44,001	10.0	22	475
Totals		<u>34,323</u>	<u>44,001</u>	<u>10.0</u>	<u>22</u>	<u>475</u>

Quality & Equity:



EAST BATON ROUGE PARISH SCHOOL SYSTEM

The East Baton Rouge Parish School System
does not discriminate on
the basis of race, color, national
origin, sex, handicap
or disability

Our Children Are the Reason