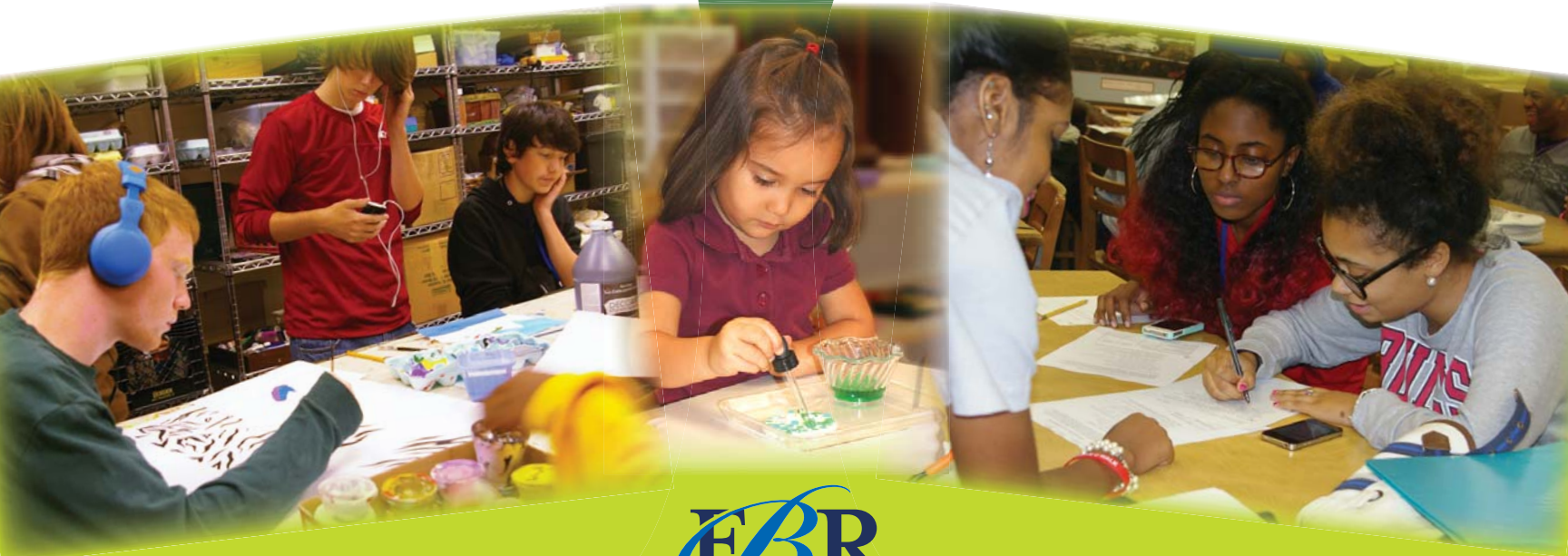


FOR THE YEAR ENDED JUNE 30, 2014

Comprehensive **ANNUAL FINANCIAL REPORT**



East Baton Rouge Parish School System

Baton Rouge • Louisiana

Comprehensive **ANNUAL FINANCIAL REPORT**

Of the

East Baton Rouge Parish School System
Baton Rouge, Louisiana

For the Year Ended June 30, 2014

Prepared by the
Finance and Budget Management Staff

Catherine Fletcher, CPA
Chief Business Operations Officer

James P. Crochet, CPA
Chief Financial Officer



Comprehensive **ANNUAL FINANCIAL REPORT**



INTRODUCTORY SECTION



**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2014

Table of Contents

	<u>Page Number</u>
Introductory Section	
Table of Contents	i - vi
Board Members	vii
Administrative Officers	viii
Letters of Transmittal	ix-xxi
Government Finance Officers' Association of the United States and Canada Certificate of Achievement for Excellence in Financial Reporting	xxii
Association of School Business Officials' International Certificate of Excellence in Financial Reporting	xxiii
Organizational Chart	xxiv-xxv

Financial Section

Independent Auditors' Report	xxvi-xxvii
------------------------------	------------

REQUIRED SUPPLEMENTARY INFORMATION - PART I

Management's Discussion and Analysis	xxviii-xliv
--------------------------------------	-------------

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements (GWFS)

Comparative Statement of Net Position	1
Statement of Activities	2

Fund Financial Statements (FFS)

Governmental Funds:

Balance Sheet	3 - 4
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	5
Statement of Revenues, Expenditures and Changes in Fund Balance	6 - 9
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities	10

**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2014

Table of Contents

	<u>Page Number</u>
BASIC FINANCIAL STATEMENTS (continued)	
<u>Proprietary Funds – Internal Service:</u>	
Balance Sheet	11
Statement of Revenues, Expenses and Changes in Net Position	12
Statement of Cash Flows	13
<u>Fiduciary Funds:</u>	
Statement of Fiduciary Assets and Liabilities	14
Notes to Basic Financial Statements	15 - 39
REQUIRED SUPPLEMENTARY INFORMATION – PART II	
Schedule of Funding Progress for Other Post-Employment Benefit Plan	40
Major Fund Descriptions	41
Budgetary Comparison Schedules:	
General Fund	42
Title I Fund	43
Proposition 2 - Discipline Fund	44
Proposition 3 - Compensation Fund	45
Child Nutrition Fund	46
Notes to Required Supplemental Information	47

**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2014

Table of Contents

	<u>Page Number</u>
SUPPLEMENTARY INFORMATION	
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES	
General Fund - Schedule of Revenues, Expenditures and Changes in Fund Balance - Detailed Budgetary Comparison Schedule	48 - 56
Non-major Governmental Funds:	
Non-major Governmental Fund Descriptions	57 - 60
Combining Balance Sheet	61 - 66
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	67 - 72
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual:	
Title II	73
Exceptional Education Program	74
Gear-Up Baton Rouge	75
State Grants	76
Alcohol and Drug Abuse	77
Career and Technical Education	78
Title X – Homeless	79
Race to the Top	80
Promoting Excellence for All Kids	81
Temporary Assistance for Needy Families	82
Textbook / Digital Media Support Fund	83
Continuing Education	84
Advanced Placement	85
Local Grants	86
Childcare Assistance (Big Buddy)	87
Summer School	88
Youth Build	89
Diplomas Now	90
WBRH Radio Station Training Program	91
Technology Literacy Challenge (Title III)	92
HEAP	93
Safe and Supportive Schools	94
Positive Behavioral Intervention & Support	95
21 st Century	96

**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2014

Table of Contents

	<u>Page Number</u>
SUPPLEMENTARY INFORMATION	
COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (continued)	
Non-major Governmental Funds: (continued)	
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual: (continued)	
Striving Readers Comprehensive Literacy	97
Title V	98
Proprietary Fund Type – Internal Service Funds:	
Internal Service Funds Descriptions	99
Combining Balance Sheet	100
Combining Statement of Revenues, Expenses and Changes in Net Position	101
Combining Statement of Cash Flows	102
Fiduciary Fund Type – Agency Funds	
Agency Funds Descriptions	103
Statement of Fiduciary Assets and Liabilities	104
Combining Statement of Changes in Assets and Liabilities	105
Capital Assets	
Comparative Schedule of Capital Assets - By Sources	106
Schedule of Capital Assets at Cost - By Function	107
Schedule of Changes in Capital Assets - By Function	108

**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2014

Table of Contents

	<u>Page Number</u>
Statistical Section	
Statistical Schedule Descriptions	109 - 110
Net Position By Component – Last Ten Fiscal Years	111
Changes in Net Position – Last Ten Fiscal Years	112 - 113
Fund Balances of Governmental Funds – Last Ten Fiscal Years	114
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	115 - 116
Assessed and Estimated Actual Value of Taxable Property – Last Ten Tax Years	117
Principal Property Taxpayers – Current Year and Nine Years Ago	118
Property Tax Rates and Tax Levies – Direct and Overlapping Governments – Last Ten Tax Years	119 – 120
Property Tax Levies and Collections – Last Ten Tax Years	121
Sales Tax Revenues – Last Ten Calendar Years	122
Taxable Sales by Category – General Sales and Use Tax - Last Ten Calendar Years	123 - 124
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	125
Computation of Legal Debt Margin – Last Ten Tax Years	126
Computation of Direct and Overlapping Debt – December 31, 2013	127
Demographic Statistics – Last Ten Fiscal Years	128
Principal Employers – Current Year and Nine Years Ago	129
General Fund Expenditures by Function – Last Ten Fiscal Years	130 – 131
General Fund Expenditures by Function Per Pupil – Last Ten Fiscal Years	132 – 133
Full-Time Equivalents (FTE) Employees – Last Ten Fiscal Years	134 – 137
Board Members' Compensation – June 30, 2014	138

**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2014

Table of Contents

	<u>Page Number</u>
Statistical Section (continued)	
Percentage of Free and Reduced Students in Lunch Program – Last Ten Fiscal Years	139
History of High School Graduates – Last Ten Fiscal Years	140
Capital Asset Information – School Building Information – June 30, 2014	141 - 144

Comprehensive **ANNUAL FINANCIAL REPORT**



Dr. Bernard Taylor, Jr.
Superintendent of Schools



David Tatman
District 1 - President



Tarvald A. Smith
District 4 - Vice President



Vereta Lee
District 2



Dr. Kenyetta Nelson-Smith
District 3



Evelyn Ware-Jackson
District 5



Craig Freeman
District 6



Barbara Freiberg
District 7



Connie Bernard
District 8



Jerry Arbour
District 9



Jill C. Dyason
District 10



Mary A. Lynch
District 11

Comprehensive **ANNUAL FINANCIAL REPORT**

Administrative Officers

Superintendent of Schools

General Counsel

Executive Assistant to the Superintendent Parent/Community Engagement

Deputy Superintendent for Innovation & Reform

Executive Director for Pupil Support Services

Associate Superintendent for School Leadership & Instruction

Associate Superintendent for Student Support Services

Chief Officer Accountability, Assessment & Evaluation

Interim Executive Director for Human Resources

Interim Executive Director of Communications

Interim Executive Assistant to Superintendent for School Safety and Security

Chief Business Operations Officer

Dr. Bernard Taylor, Jr.

Domoine D. Rutledge

Marvin Trotter

Michael Haggan

Vera Dunbar

Carlos Sam

Dr. Herman Brister

Lizabeth Frischertz

Millie Williams

Keith Broomery

Vincent Dileo

Catherine Fletcher



November 20, 2014

President and Members of the
East Baton Rouge Parish School Board

Dear Board Members:

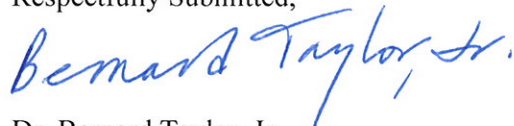
The Comprehensive Annual Financial Report of the East Baton Rouge Parish School System for the fiscal year ended June 30, 2014, is presented herewith. This financial report represents a comprehensive portrait of the School System's financial condition. It is structured in such a manner as to make it a very useful management instrument as well as an informative public document.

The Comprehensive Annual Financial Report, along with internal audit activities and other budgetary reports, combine to provide for an effective internal fiscal management control system. This combination of accounting and financial reporting serves the purpose of satisfying our responsibility to provide the public with complete and accurate financial data.

This fiscal year 2013 Comprehensive Annual Financial Report received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association and the Certificate of Excellence in Financial Reporting from the Association of School Business Officials. This was the twenty-eighth consecutive year that the School Board received both of these prestigious awards.

The staff members of the Operations and Budget Management, Finance, and Graphic Arts Departments are to be commended for the attainment of such high standards for their financial reporting and their efforts in the preparation of this report on a timely basis. In addition, Postlethwaite & Netterville, our independent auditors, are to be commended for the professional, thorough, and timely manner in which the audit was conducted.

Respectfully Submitted,



Dr. Bernard Taylor, Jr.
Superintendent of Schools

November 20, 2014

President and Members of the
East Baton Rouge Parish School Board
and Residents of East Baton Rouge Parish:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the East Baton Rouge Parish School System (School System), for the fiscal year ended June 30, 2014. This report provides full disclosure of the financial operations of the School System for the fiscal year ended June 30, 2014. This CAFR, which has been audited by Postlethwaite & Netterville, APAC, a firm of licensed certified public accountants, conforms to Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School Board and management of the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of various funds and account groups of the School System. All disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included. This letter of transmittal is designed to complement the Management Discussion and Analysis (MD&A) and should be read in conjunction with it. The MD&A is located immediately following the report of the independent auditors and provides an objective, easy to understand narrative overview and analysis of the basic financial statements. The MD&A explains the financial position and results of operations of the School System for the past fiscal year.

Reporting Entity

This report includes all funds of the School System. The School System is a political subdivision of the State of Louisiana created under the Constitution of Louisiana. As such, it has the power to sue and be sued. The School System has the power to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the State Board of Elementary and Secondary Education (BESE). It is the responsibility of the School Board to make public education available to the residents of East Baton Rouge Parish.

The elected Board is chosen from eleven single-member districts with each member serving a concurrent four-year term. The School Board is authorized to formulate policy, to establish public schools as it deems necessary, to provide adequate school facilities for the children of East Baton Rouge Parish, to determine the number of teachers to be employed and to determine their salaries. Additionally, the School Board selects the Superintendent of Schools to serve as the School System's Chief Executive Officer.

The School System provides a full range of public education services at all grade levels ranging from pre-kindergarten through grade twelve to approximately 40,241 students and employs approximately 6,000 persons. Total enrollment includes students participating in regular and enriched academic education, alternative education, exceptional student services education for the handicapped to age twenty-two, career and technical education and eight Charter Schools (three elementary, two middle, three high). Services provided to students include instructional staff, instructional materials, instructional facilities, administrative support, business services, food services, system operations, facility maintenance, student health services and bus transportation. In addition, the School System serves approximately 4,000 adult education students annually.

The Vision and Mission of the School System are as follows:

- All East Baton Rouge Parish School System students will graduate with the knowledge, skills, and values necessary to become active and successful members of a dynamic learning community.
- The East Baton Rouge Parish School System, in partnership with our community, educates all students to their maximum potential in a caring, rigorous and safe environment.

The public is invited to attend regular meetings of the School Board which are held the third Thursday of each month at 5:00 p.m. in the Board Room of the School System's Central Office, located at 1050 South Foster Drive. Meetings are also televised live on Cox Cable Channel 21 and replayed at various times during the following weeks.

ECONOMIC CONDITION AND OUTLOOK

The School System is located in Baton Rouge, Louisiana, in the southeastern section of the State, along the Mississippi River. In addition to being the largest city in the State post-Hurricane Katrina, Baton Rouge is also the capital of Louisiana and the principal home of two major state universities: Southern University (SU) and Louisiana State University (LSU).

Baton Rouge is the home of one of the largest oil refining and petrochemical centers in the nation and is the hub of the industrial region that stretches eighty miles to New Orleans. Located 230 river miles (434 kilometers) above the mouth of the Mississippi River, with a 45-foot channel, Baton Rouge is the furthest inland deepwater port on the Gulf of Mexico via the Mississippi River. The expanding Port of Greater Baton Rouge ranks ninth among the major ports of the nation. The Port of Greater Baton Rouge is a strategic gateway for the handling of international and domestic commerce. The Greater Baton Rouge area is designated as a U.S. Customs Port of Entry.



Baton Rouge is the home for several high-technology research facilities such as Louisiana State University's C. B. Pennington Biomedical Research Center and its Center for Advanced Microstructure and Devices. Opened in 1988, the Pennington Center now houses 50 research laboratories that span the Center's three programs – Basic Research, Clinical Research, and Population Science (nineteen Core Service laboratories). The center also includes inpatient and outpatient clinics, a research kitchen, and an administrative area. Nearly 200 scientists and approximately 325 research associates, research technicians, and support personnel focus their research efforts on ten research program areas: Epidemiology and Prevention, Physical Activity and Health, Cancer, Diabetes, Obesity, Neurodegeneration, Genomics and Molecular Genetics, Stem Cell and Developmental Biology, Neurobiology, and Nutrient Sensing and Signaling.

The Baton Rouge Community College (BRCC), a two-year institution of higher education, opened in the Fall of 1998 and is one of America's fastest-growing campuses. When classes began at BRCC in 1998, enrollment was just under 1,900 students, current enrollment is more than 8,000 students. The community college system builds a system of higher education that is more affordable for young people and provides opportunities for training and certification in a number of skills. BRCC is jointly under the control, supervision, and management of the Board of Supervisors of Southern University and Louisiana State University.

Actual sales tax collections through June 2014 were finalized and received from the City Parish in August 2014. Actual collections increased by 0.7% for the fiscal year ended June 30, 2014. Sales tax collections represent a major component or 33.8% of general operating revenue for the School System. In 2013, the East Baton Rouge Assessor has placed a value of \$144.1 million on all taxable property located within the School System's boundaries, up from \$139.1 million the previous year. Ad valorem tax collections represent a major component or 30.0% of general operating revenue for the School System. The effect of the national recovery has impacted the local economy by an increase in available jobs. The unemployment rate (not seasonally adjusted) for the Baton Rouge area for June 2014 was 5.4% compared to 7.8% for June 2013.

The Minimum Foundation Program (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including career and technical, at-risk, or special education. The base per-pupil allocation for 2013-2014 was \$3,855, the same as the prior year. State budget woes provided for the elimination of the standard 2.75% increase in the base per-pupil amount that has been customary for a number of years. Previously, as a result of modifications to the MFP formula eleven School Districts were classified as "hold harmless", which was later replaced with an "over funded" status. The State Department of Education has implemented a phase out of the "overfunded" balance for each School District. The School System's "overfunded" balance of \$12.0 million is currently being eliminated over ten (10) years at \$1.2 million per year by reducing MFP funding, which commenced 2007-2008.

Louisiana's not seasonally adjusted nonfarm employment gained 20,400 from June 2013 to June 2014 as reported by the Louisiana Workforce Commission (LWC). Over the year, good-producing industries gained 4,900 jobs while the service-providing sector gained 15,500. The eight (8) metro areas job activity from June 2013 to June 2014 are as follows: 1) New Orleans up 8,100; 2) Alexandria down 300; 3) Lake Charles up 3,800; 4) Shreveport up 800; 5) Houma up 2,100; 6) Lafayette up 2,900; 7) Baton Rouge up 12,700; and 8) Monroe up 1,200. The June 2014 preliminary adjusted unemployment rate for Louisiana was 4.9%, a decrease from the June 2013 rate of 7.0%. The national unemployment rate for June 2014 was 6.1%.

Student enrollment had declined by approximately 20,846 since 1994; however, approximately 8,508 of this decrease is attributable to the Baker, Zachary, and Central separations and 3,010 is attributable to the eight (8) District schools transferred to the jurisdiction of the state's Recovery School District. This decline in student enrollment has resulted in State funding to the School System being reduced by millions of dollars. The October 1, 2013 enrollment approved for the purpose of funding by the State was 40,241 students, which was 1,051 students more than the 2012-2013 State enrollment count.

MAJOR INITIATIVES

Current Year - During the 2013-2014 year, the School System continued its efforts to improve student performance and community support through various programs.

Strategic Plan

The School System began rewriting its current Strategic Plan April 4, 2011 when more than 230 participants took part in 20 different focus groups over a three-day period. These participants included community and business leaders, members of the faith-based community, parents, students, staff and School Board members. During the focus groups, participants were asked to share their thoughts about the strengths, weaknesses, opportunities and threats related to the School System. Information collected during those focus groups was used as a basis for the proposed new strategic plan. The process of revising the current strategic plan allows both internal and external stakeholders the opportunity to help guide the District's educational philosophy. This process also set targets for student achievement and defines the School System's overall operational focus for the next three to five years. To help with this process, a coalition of more than 25 representatives from several segments of the Baton Rouge community will help the East Baton Rouge Parish School Board and District Staff craft a new strategic plan for the School System.

The EBR – Committee for Educational Excellence is made up of business, community and political leaders, faith-based and non-profit organizations and School Board members. This group held its inaugural meeting on May 17, 2011. The Board approved the following Strategic Plan on September 3, 2013.

Bold Goal:

The East Baton Rouge Parish School System will be a top ten Louisiana district by 2020, building an innovative and globally-competitive educational choice for all families.

Objectives:

- Early Childhood Education
- Academic Expectations
- Governance/Accountability/Efficiency
- Culture and Safety/School Climate and Human Capital
- Neighborhood Schooling and School Choice
- Community and Parental Involvement

Superintendent Academies

The purpose of the Superintendent Academies is to provide students with the opportunity to receive a high school diploma through a blended learning program; a program that prepares students for college and career readiness. By utilizing a lower teacher/student ratio via the use of technology, a blended learning program will work to better prepare students for college and career readiness. The academies will target enrollment of overage 4th to 12th grade students, who strive to complete their high school education and earn their diplomas. The program will incorporate flexible scheduling, credit recovery, course choice and support services in a blended learning environment to develop personal responsibility, community involvement, academic development, and career and college readiness. The academy provides students the opportunity to be engaged in a highly personalized learning environment where students take ownership of their learning. Students attending these programs will primarily work in a flexible learning environment with a standard-based online curriculum provided by Edgenuity with face-to-face access to Learning Coaches. In addition, students will receive Tier II and III interventions in English language arts and math from research-based programs/strategies. All students will be scheduled in courses according to credit needs and accelerate through the content on an individual basis.

Tax Plan – Phase I

All projects in the first five year phase of the 1998 One-Cent Sales Tax Plan were completed in the 2004-2005 fiscal year at a total cost of \$168.5 million. All projects were completed on time and within budget constraints with this pay-as-you-go plan.

Tax Plan - Phase II

In May 2003, the community continued to support the School System by voting to continue the five year one-cent sales tax. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2004 and continue through 2010. Proposition 1 called for the construction of six new schools (4 new, 2 rebuilt), major renovations at another four (3 high schools, 1 middle) and much needed repairs at another forty (7 high schools, 9 middle schools, 24 elementary schools). Both the new and renovated schools have provided appropriate educational spaces that are more conducive to teaching and learning, provided adequate special program and laboratory facilities; improved safety and security, and increased technology implementation and accessibility.

Tax Plan - Phase III

In March 2008, the community continued to support the School System by voting to continue the one-cent sales tax for an additional ten (10) years. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2009 and continue through 2019. Proposition 1 calls for the construction of eight (8) new schools (3 new, 5 rebuilt), major renovations and additions at one (1) high school, two (2) middle schools, ten (10) elementary schools, and much needed repairs at another forty-five (45) schools. Both the new and renovated schools will provide appropriate educational spaces that are more conducive to teaching and learning, provide adequate special program and laboratory facilities; improve safety and security, and increase technology implementation and accessibility. Propositions 2 and 3 have continued to fund the continuation of discipline programs and employee compensation at current levels for each Tax Plan phase. A community Oversight Committee continues to ensure that the money approved by the voters is spent appropriately.

Facilities Update 2013-2014 School Year

Progress Elementary School Rebuild – This school site reopened August 2013 with a student capacity of 660. The cost for the new school was approximately \$17.6 million. This new school is a two-story facility and is located at 855 Progress Road, which is the former 12.5 acre Progress Elementary site.

Lee High School Rebuild – The school facility is currently under construction at 1105 Lee Drive, which is the former 26 acre Robert E. Lee site. The campus will include three Academy buildings and one Commons building. Each Academy will be customized: one for Biomedical Studies, one for Digital Arts, and one for STEM (Science, Technology, Engineering and Math). Each Academy building will be three-stories with approximately 39,000 square feet and a student capacity of 400. The school is scheduled to open August 2016.

The swing space to house the Lee High students during the construction of the new school is the former Valley Park site, which was renovated the summer of 2013 for occupancy August 2013. The Valley Park students were relocated to 191 Staring Lane, the former Staring Educational Center August 2013.

Scotlandville High School Addition – This project consists of an eleven classroom addition, which will include an Assistant Principal's office, a Freshman Academy Coordinator's office, and a Teacher Center. Construction is underway and scheduled to be completed December 2014.

Teach Baton Rouge

Teach Baton Rouge, the School System's alternative certification program, is in its thirteenth year of operation. The program aims to attract high-quality professionals to a career of teaching. Selection for the program is highly competitive. In the first year, only one out of ten applicants was selected. For the 2014-2015 school year over three hundred people applied to the program, and fifteen began teaching. All participants are highly qualified using current No Child Left Behind (NCLB) definitions before participants enter the classrooms as teachers. The program has been responsible for bringing over 383 new teachers into the School System's classrooms. Program members teach in critical shortage areas such as special education, early childhood, math, science, and middle school. All program members participate in a certification program that leads to full certification within eighteen months.

Teach Baton Rouge helps to build a more diverse teaching force. The recruiting efforts target males, African-Americans, and persons with math/science backgrounds. Teach Baton Rouge members enjoy success in the classroom. Several Teach Baton Rouge teachers have been selected as Teacher of the Year for their schools, and the district High School Teacher of the Year is a former Teach Baton Rouge Teacher. Several Teach Baton Rouge teachers have earned the recognition of National Board Certification. Teach Baton Rouge teachers work in the hardest to staff schools. Here they are paired with their colleagues from Teach for America, the national teacher corps that has placed over 383 teachers in East Baton Rouge Parish schools since 1990.

Test Scores and Awards

During the 2013-2014 school year, the East Baton Rouge Parish School System showed mixed results. The percentage of students at Basic and above (Proficient) for grades 3- 8 State Testing remained steady at 62%, same as 2013. This is a 6-point increase from 2010, making EBR in the top 20% of schools in terms of growth over the past 5 years. Twenty percent (20%) of EBR students scored Mastery or above, one-percentage point increase, matching the statewide increase in the same category. Seventy-six percent of the fourth grade students met the promotion standard of Basic/Approaching Basic in spring 2014. After summer testing, 83% of grade 4 students met the promotion standard. For grade 8, 67% of students met the promotion standard. After the eighth grade summer retest, 71% met the promotion standard. Due to the new Common Core test in 2013-2014, the Louisiana Department of Education revised High Stakes Testing Policy for the fourth and eighth grades. A school committee could meet to review placement and decide whether a student would be promoted to the next grade. This revised policy enabled 91% of grade 4 students and 96% of grade 8 to be promoted. Grade 8 students scoring Unsatisfactory in English language arts or math are promoted with placement in a transitional grade 9 (T9). This program allows a student to take remedial courses as well as regular grade 9 courses. Over 400 students are able to be promoted with the T9 designation. High school ACT data showed East Baton Rouge tested 105 more seniors in 2014 that scored 18 or higher. This test was also given to every student in eleventh and twelfth grade last year. The state now includes these results in the high school performance scores. Cohort graduation rates improved by 2.6 points, moving up to 68.6.

Recognitions for the District's Schools during 2013-2014 included:

- Sherwood Middle Academic Magnet hosted the National History Bee semi-final competition. Four students advanced to finals. Philip Lanier earned second place in the finals.
- Baton Rouge Center for Visual and Performing Arts Dance Troup performed Sugar Plum Fairy at Manship Theater during 2013 Remix.
- Glen Oaks Park Elementary named National Beta School of Distinction.
- Foundation for East Baton Rouge School System hosted Chessmates Classic at Woodlawn High School. The Foundation also offered professional development courses in chess to teachers.
- Beatrice Kariuki, a senior at Broadmoor High School, named 2014 Gates Millennium Scholar.
- Susan Gauthier, librarian at Sherwood Middle, earned the School Library Media Specialist Award from Louisiana Association of Librarians.
- Baton Rouge Magnet High School received the James O. Modisette Award as outstanding Louisiana library. Librarians Betty Brackins and Leola Mitchell honored for outstanding service by the Louisiana Library Association.
- Scotlandville Magnet High School Academy of Engineering earned a distinguished rating by the National Academic Foundation.
- Baton Rouge Foreign Language Academic Immersion Magnet and Westdale Middle designated as state certified World Language Immersion Schools by Louisiana Department of Education.
- Fabienna Sizemore of Baton Rouge Foreign Language Academic Immersion Magnet (BR FLAIM) named Louisiana Foreign Language Teacher of the Year by the American Council of Teachers of Foreign Language.
- Raylynn Cockerham, first grade student at Northeast Elementary, awarded first prize in 2014 Louisiana Aviation Art Contest.
- East Baton Rouge Parish School System and Healthy City Initiative received the USDA Farm to School Planning Grant which will impact 1,500 students at four schools: The Dufrocq School, Ryan Elementary, University Terrace Elementary, and BR FLAIM.
- Students in East Baton Rouge Parish School System increased performance by 3.4% on Advanced Placement tests scoring 3 or higher.
- JROTC regional competition was held at Glen Oaks High School. Scotlandville High School placed first in overall competition and McKinley placed third. Color Guard teams from Scotlandville High School and Broadmoor High School, Rifle Team from Broadmoor High School received place awards.
- Claiborne Elementary School earned national recognition from the US Environmental Protection Agency annual Energy Star National Building Competition for energy efficiency and conservation.

Educational Programs/Awards

Magnet programs are specialized, accelerated programs which offer students an opportunity to explore an enhanced curriculum in the visual and performing arts, the Montessori Method, Foreign Language Immersion, engineering, medical and academic models with a strong focus on science, technology and math. Gifted classes provide a high degree of complexity and extend beyond the prescribed curriculum offered in regular classes. Classes are taught by teachers certified in Gifted Education and have a reduced class size in order to individualize each student's educational program.

The Junior Reserve Officers' Training Corp (JROTC) is currently offered in nine high schools. The focus of Army JROTC is reflected in the mission, "To motivate young people to be better citizens". JROTC accomplishes the mission by providing exceptional educational opportunities and lifelong skills to America's youth. The Character Education Partnership identifies programs that build character as those with less violence, higher self esteem, less absenteeism, higher achievement scores and academic performance, more connected to school, engaged in lessons, and committed to success. The curriculum helps cadets develop life-long leadership and decision making skills. These skills are exhibited on a daily basis and set a model for the student body to emulate. The curriculum supports the school's mission and mandates by integrating technology, linking content to state standards, integrating reading and writing, providing character and financial education. The benefits of this curriculum are not limited to JROTC cadets. In an evaluation that led to accreditation by the Southern Association of Colleges and Schools (SACS), the quality assurance review team noted, "JROTC serves to reinforce the competencies taught in the other academic subjects in which students are enrolled".

The School System's enrollment in Career and Technical Education (formerly vocational education) includes 8,631 high school students and 2,715 middle school students. A variety of innovative programs prepare students for productive citizenship and life-long learning and are designed to assist all students in making a successful transition from school to the workplace or post-secondary education. A portion of funding for Career and Technical programs is obtained through the Carl Perkins IV Applied Technology Act of 2006. The Basic Grant and Tech Prep initiatives resulted in funding of approximately \$651,832 for fiscal year 2013-2014. The goals of this department are accomplished by providing students with assistance in career development activities, selection of an Area of Concentration of courses with the development of a graduation plan, purposeful course selection that develops both academic and technical skills, development of employability skills, and providing opportunities for students to obtain an Industry Based Certification when in Career and Technical Education.

The School System continues to expand opportunities in pre-school programs. Pre-K students are provided transportation to a number of sites for six hours of instruction daily along with before and after school care. EBRPSS quality pre-school environments provide small pupil-teacher ratios, certified teachers and a curriculum based on the National Association for the Education of Young Children standards of developmentally appropriate practices.

A range of services are offered based on mentally and/or physically disabled children. Exceptional students can be placed in the following settings: the regular education classroom with extra support available, resource classrooms, or the self-contained and community-based classes.

High schools in the School System are providing students with curriculum opportunities to pursue: 1) college degrees at the nation's colleges and universities; 2) college degrees after attending community colleges; 3) associate degrees at community and technical colleges; 4) employment opportunities; and 5) careers in the United States Military. At several of the high schools with an academically unacceptable status, ninth-grade academies have been introduced to target the academic and social needs of that age and grade, with special assistance provided to reduce the dropout, attendance, and discipline issues facing them.

During the 2013-2014 school year, many high school students participated in dual enrollment courses in partnership with Baton Rouge Community College, Southern University, and Louisiana Technical College. Additionally, students took honors courses, advanced placement courses, and courses which were articulated with various colleges and universities. The School System works with many educational institutions to offer its students rigorous and varied educational opportunities, allowing students the opportunity to earn industry-based certifications and other post-secondary credits.

Volunteers in Public Schools

Volunteers In Public Schools (VIPS) work to foster student success and build support for public education. Dedicated volunteers produced 109,145 hours of service in the School System during the 2013-2014 school year. According to the Independent Sector of Washington D.C., volunteer hours are currently valued at \$22.14 resulting in a \$2.4 million investment in public education. VIPS worked to improve reading skills of young struggling readers by pairing 785 students with Reading Friend volunteers as well as improving basic Math Skills by pairing 135 students with Math Friends. VIPS began its second cohort of Voyage enlisting 25 at-risk middle school students to be matched with a mentor through high school graduation. VIPS continues to collaborate extensively with LSU, Southern University, and the faith and business communities.

Child Nutrition Program

One goal of the School System's Child Nutrition Program is to serve nutritious, appetizing, wholesome, affordable meals to students and staff. The administration believes that good nutrition is a key to learning and that every child has the right to a nutritious breakfast and lunch at the lowest possible price. The Food Service Department provides approximately 55,000 meals daily, including breakfast, lunch and snacks. Through the U.S. Department of Agriculture (USDA) Community Eligibility Provision, the Child Nutrition Program offers students a breakfast, lunch and extended day snacks at no charge to students. Additionally, forty three schools (43) schools participated in the after school Supper Program monitored by the USDA Child and Adult Care Food Program which is free of charge. Nine schools also participate in the Fresh Fruit and Vegetable Program allowing students to receive 1/2 cup fresh fruit or vegetables at no cost and at a time other than breakfast and lunch but within the school day. School meals are planned to comply with the District Wellness Policy and all federal and state regulations for nutritious meals. The USDA through the Louisiana Department of Education, Division of Nutrition Support, provides regulatory guidance and monitoring of the School System's Child Nutrition Program.

The CNP Administrative Director is a registered dietitian and holds a doctorate degree in Food Systems Management from Texas Woman's University. Nine of the Child Nutrition Program administrative and office staff have a BS degree or an advanced degree with specific training in the field of Dietetics and Nutrition. Thirteen of the CNP school managers have a four year degree from an accredited university.

Transportation Department

During the 2013-2014 school year, the School System transported 35,907 students for a total of 4.0 million miles. With a total of 561 buses, the Transportation Department travels about 22,000 miles daily. Free bus service is provided to all eligible students living more than one mile from their attendance zone schools.

Charter School Demonstration Programs

During the 1995 Louisiana Legislative Session, the Legislature passed Senate Bill 1305 (Act 192 of 1995) which established a Charter School Demonstration (pilot) program and gave parents, teachers, and citizens an opportunity to create independent public schools. The School Board received the Board of Elementary and Secondary Education's (BESE) approval to be one of the eight demonstration School Systems and began operation of three charter schools in the fall of 1997. The School Board approved two elementary charter schools and one middle charter school. The three charter schools began operation in the fall of 1997, each with approximately 54 students. Student enrollment increases have been approved by the School Board allowing for enrollment (with funding) in grades K-5 at the elementary schools of up to 220 and 260 students at each of the schools. The School Board previously approved an annual increase of 20 students for both of the elementary schools through fiscal year 2011-2012. The middle school's enrollment is 170 students.

The School Board approved three (3) new charter schools for the 2010-2011 school year. The three (3) new charter schools are as follows: 1) The Inspire Charter Academy (first year enrollment 355); 2) The Mentorship Academy of Science and Technology (first year enrollment 125); and 3) The Mentorship Academy of Digital Arts (first year enrollment 125). The School Board approved one (1) new charter for 2011-2012, which is the Career Academy (first year enrollment 200). Additionally, the School Board approved one (1) new charter for 2012-2013, which is the Thrive Baton Rouge (first year enrollment 20). All of the recently approved charter schools have planned increases for student enrollment. The total General Fund appropriation to the charter schools for the 2013-2014 fiscal year was \$22.9 million.

Facilities Management Partnership Contract

Approximately twelve years ago, following extensive investigation and research, the School System developed a partnership arrangement with ServiceMaster to provide management services for some aspects of physical plant services, facilities, maintenance, and grounds. Subsequently, ServiceMaster was acquired by ARAMARK. The contract was amended slightly and the School System continued a similar partnership with ARAMARK. On March 1, 2004, the School Board negotiated a five-year partnership arrangement with ARAMARK, with a five-year renewal option approved on March 1, 2009 to provide total Facilities Management Services. The contract was extended again on October 20, 2011 for an additional two years through February 29, 2016. The contract provides services in the following areas: maintenance, custodial, grounds, materials management/warehousing, and workforce management. The contract made a number of staffing, procedural, and work flow adjustments. Changes were also made to delivery and procurement systems aimed at improving service to the School System, all the while capitalizing on efficiencies gained through the application of ARAMARK'S world-wide services and experience. The School System will gain reduced operational costs, predictable labor costs, rapid staffing adjustments, and renewed focus on core business functions. Additionally, in 2007 the Board approved ARAMARK to provide management services for the implementation of an energy program aimed at reducing energy costs.

Separation of the Cities of Baker, Zachary, and Central Community School Systems

Effective with the 2003-2004 school year, the School System began the year much smaller than it had in decades. The cities of Baker and Zachary began the school year as their own school districts, running nine (9) schools with about 5,380 students that were previously a part of the School System. The separation of Baker and Zachary required years of effort and litigation, and resulted in a need for expenditure reductions in the School System as a result of the adverse financial impact of approximately \$10.7 million associated with the separation. Enrollment of approximately 51,000 students for the 2002-2003 school year reduced to about 45,000 students for the 2003-2004 school year. The parish payroll was reduced from about 7,115 employees to about 6,000 employees.

The 2006 legislative session contained legislation to allow the creation of a Central Community School System by way of a constitutional amendment, which was approved by voters in a November 2006 statewide election. The city of Central began the 2007 school year with four (4) schools and approximately 2,652 students that were previously a part of the School System. The estimated adverse financial impact associated with this separation was approximately \$5.0 million to the School System. Additionally, the School System continues to incur significant long-term retiree health care costs associated with the exit of the Baker and Zachary School Systems because legacy costs were not allocated to the newly formed districts. The creation of the Central Community School System has further exacerbated this dilemma by this new district not assuming its portion of legacy costs as well as disproportionately increasing the number of retired health plan participants relative to the School System's total group health plan participants. The impact of long-term retiree health care costs associated with the separation and subsequent creation of a school district will have a significant and long-term financial impact on the School System.

Truancy Initiative

Through strong partnerships between the School System, the East Baton Rouge District Attorney's Office, the local Sheriff's Office and the Office of the Mayor-President, the School System is expanding the levels of care and concern for students and their families by taking specific steps in identifying and addressing truancy and all the familial issues that may cause it. The truancy initiative was created to address problems associated with truancy systematically and create preventive measures involving parents. If a student receives five or more unexcused absences, parents or guardians are considered in violation of the truancy statute. This action is not meant to punish the parent but assist them and the students. The premise is that if parents and guardians work with law enforcement and the School System on this matter as partners, then juvenile crime will decrease, learning will increase and students will have a better start in life and in their chosen careers.

The Truancy Assessment and Family Service Center is a community-based, one-stop site for truant students and their family members. The center provides assessable, blended and comprehensive services to meet their needs in a timely and effective manner. Its mission is to identify students who have exhibited truant tendencies, assess the causes and provide access to services for the identified students and their families. To meet this mission, the center provides health, education and human services programs, as well as support for families in need and assist their progress toward self-sufficiency.

For the Future

Student Based Budgeting

The School System implemented a new budgeting technique for 2014-2015, allowing Principals to have additional autonomy regarding the type and number of personnel at their locations. Principals' schools budgets were developed based on prior year average salaries for their locations. The amount of funding allocated included a scaled reduction based on free and reduced lunch percentages, which provided a more balanced budget for the School System and allocated more funding to the more needy schools. These allotments may need to be adjusted once actual October 1, 2014 enrollment figures have been determined and class sizes have stabilized.

Internal Control

Management of the School System is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School System are protected from loss, theft, or misuse. Management also ensures that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the costs of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. The School System utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. It is believed that the School System's internal controls adequately safeguard assets and provide reasonable, proper recording of financial transactions.

Single Audit

As a recipient of Federal and State financial assistance, the School System is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the School System. As a part of the School System's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, and to determine that the School System has complied with applicable laws and regulations. The results of the School System's Single Audit, for the fiscal year ended June 30, 2014, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls and Policy

The School System maintains budgetary controls. The objective of this system control is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School System's governing body. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds.

The School System also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Remaining encumbered amounts in the General Fund at yearend are re-appropriated as part of the next year's budget. The approved budget presents revenues by source and expenditures by function as defined by the Louisiana Board of Elementary and Secondary Education's Bulletin #1929. The Superintendent is authorized to transfer amounts between line items in accordance with budget policy established by the School System's governing body. However, budget amendments are required when total revenues drop 5% or more below expectations, total expenditures exceed budget estimates by 5% or more, and when beginning fund balance is less than 5% or more of its projected amount. Budget to actual comparisons are provided in this report for the General Fund and each Special Revenue Fund.

Capital Projects Funds

The Proposition 1 - Capital Projects Fund is funded by 51% of a one-cent sales tax in Proposition 1 for facilities and technology as approved by the voters in November 1998 as mentioned previously. The effective collection date for this proposition was July 1, 1999. The collection of this tax was for a five-year period and was for the purpose of funding repairs and renovations, enhancing technology, and constructing new schools and classrooms. On May 2, 2003, the voters approved the continuation of the Tax Plan for an additional five years, and on March 8, 2008 voters approved an additional continuation of the Tax Plan for ten years. Total sales tax revenues in Proposition 1 for the year ended June 30, 2014 amounted to \$39.5 million.

The Qualified School Construction Bond – Capital Projects Fund was established in 2009-2010. As a part of the American Recovery and Reinvestment Act (ARRA), school boards were authorized to issue Qualified School Construction Bonds (QSCB). A direct allocation was made to the School System for the authority to issue \$21.4 million in QSCB bonds, which were issued in December 2009. An additional direct allocation was made to the School System for the authority to issue \$21.7 million in QSCB bonds, which were issued in August 2010. The bonds may be used for the construction, rehabilitation or repair of public school facilities and equipping of school facilities to be constructed.

Financial Policies

The School Board adopted a Fund Balance policy for the General Fund in 2009-2010. A fund balance goal of 15% of total revenues was established. The primary reasons for this policy is to provide adequate resources for: 1) Cash Flow; 2) Unforeseen Events; 3) Financial Security; 4) Daily Operations; and 5) Compliance. For the years ended June 30, 2013 and June 30, 2014 the total General Fund balance was approximately \$77.6 million or 19.1% and \$83.4 million or 20.3% of total revenues, respectively.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by independent certified public accountants. The public accounting firm of Postlethwaite & Netterville, APAC was selected by the School System several years ago to perform its annual financial audit. In addition to meeting the requirements set forth in State statutes, this audit was designed to comply with requirements of the Federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The auditors' reports on the basic financial statements are included in the financial section of this report. The auditors' reports related specifically to the single audit, internal control, and compliance with laws and regulations are included in a separate report and are available for review at the School System.

AWARDS

Government Finance Officers Association

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013. This was the twenty-eighth consecutive year that the School System has received this prestigious award. In order to be awarded a Certificate of Achievement, the School System published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes that the 2013-2014 CAFR continues to meet the Certificate of Achievement program's requirements and will submit it to the GFOA for review in determining eligibility for another certificate.

Association of School Business Officials

The School System has received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2013. This was the twenty-eighth consecutive year that the School System has received this prestigious award. This award certifies that the CAFR, for the fiscal year ended June 30, 2013, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO International. The award is granted only after an intensive technical review of financial reports by an expert panel of certified public accountants and practicing school business officials has been made. The Certificate of Excellence is the highest form of recognition in school financial reporting issued by the ASBO International.

A Certificate of Achievement is valid for a period of one year only. Management believes that the CAFR, for the fiscal year ended June 30, 2014, which will be submitted to ASBO for review, also conforms to its principles and standards.

ACKNOWLEDGEMENTS

It is desired that this report contains the necessary information and data that will provide a better understanding of the operations of the School System. It is further hoped that this report has been designed in such a manner as to be used as an administrative tool and general source of information to enhance the School System's accountability to the public.

The preparation of this report in a timely manner could not have been achieved without a dedicated and highly qualified staff. I would like to take this opportunity to express my sincere appreciation to the entire Budget Management and Finance Department staff, whose extraordinary efforts and dedication contributed significantly in the timely, accurate preparation of this report. The professional, thorough, and timely manner in which our independent auditors, Postlethwaite & Netterville, conducted the audit is also appreciated. The Graphic Arts Department is to be commended on its creative input in the design and timely reproduction of this document. Additionally, members of the School Board are to be thanked for their interest and support in planning and conducting the financial operations of the School System in a responsible and progressive manner.

Sincerely,


James P. Crochet, CPA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**East Baton Rouge
Parish School System
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

Association of School Business Officials International



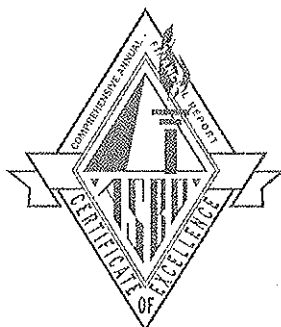
*The Certificate of Excellence in Financial Reporting Award
is presented to*

East Baton Rouge Parish School System

For Its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2013

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards

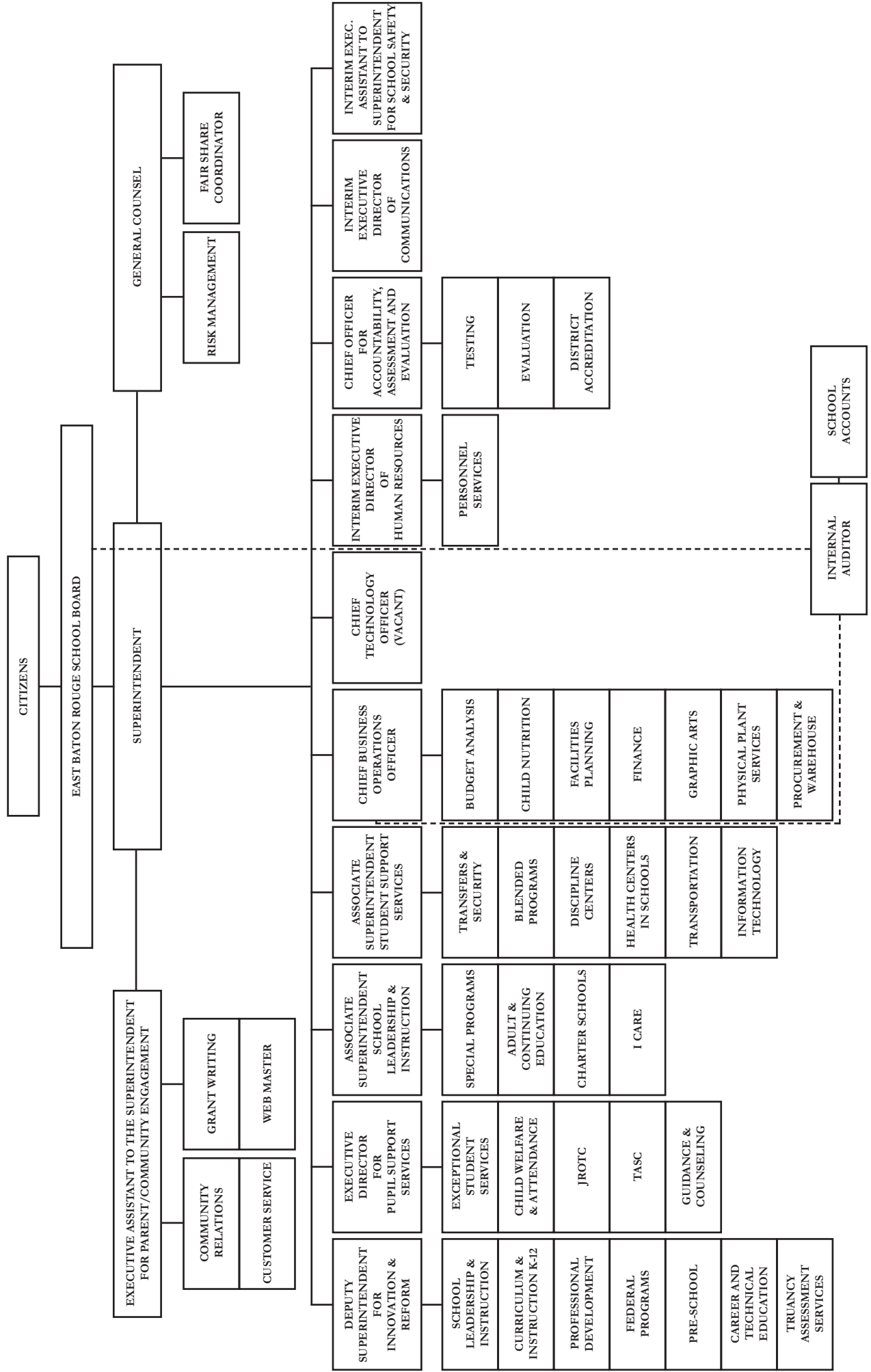


Terrie S. Simmons, RSBA, CSBO
President

John D. Musso, CAE, RSBA
Executive Director

East Baton Rouge Parish School System

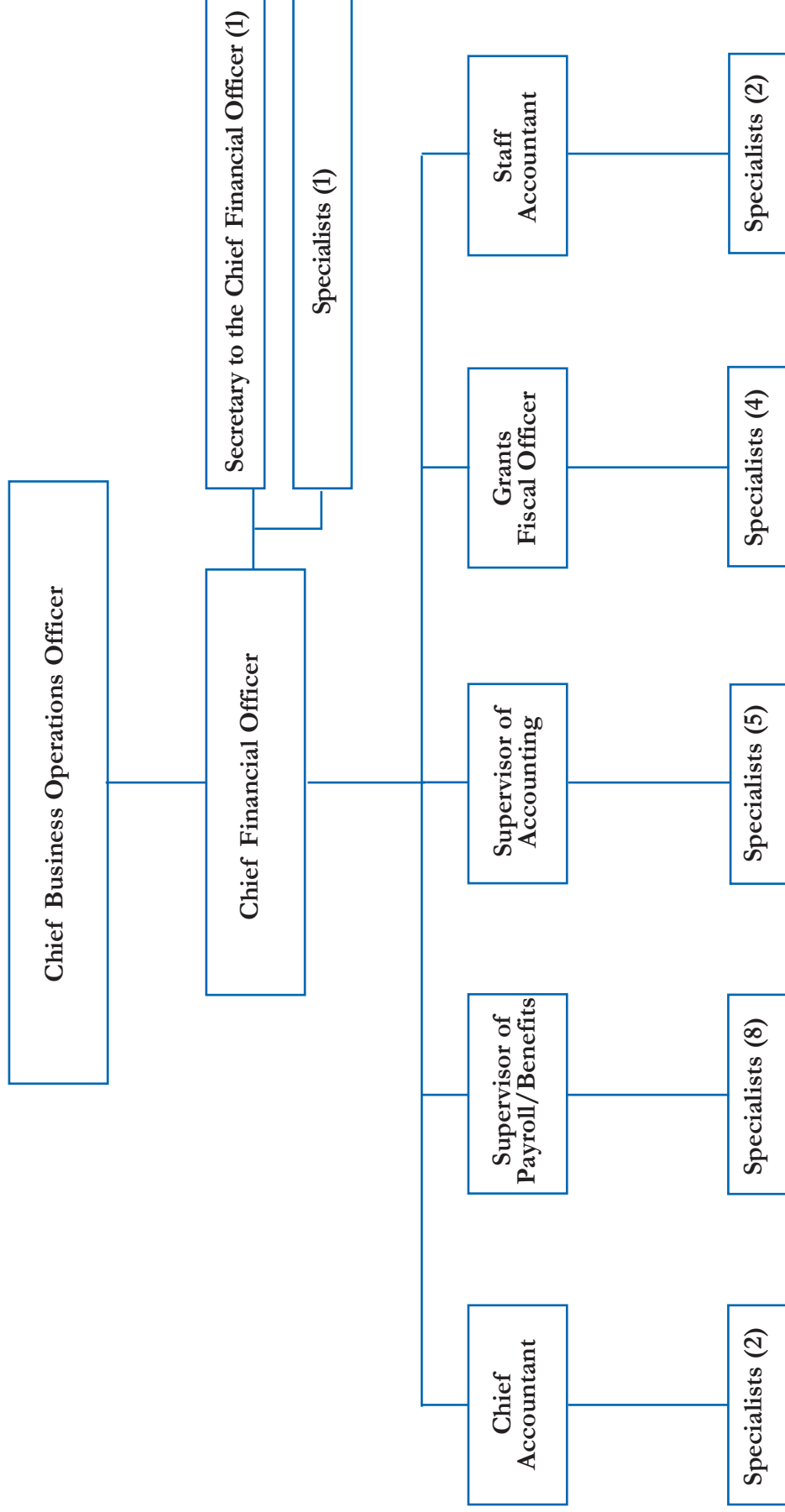
Organizational Chart



"This chart represents a broad overview of duties and responsibilities and is not meant to be all inclusive."

East Baton Rouge Parish School System

Finance Department Chart



Comprehensive **ANNUAL FINANCIAL REPORT**



FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

The East Baton Rouge Parish School System

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System (School System) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System as of June 30, 2014 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and the schedule of funding progress for other post-employment benefit plans on pages xxix through xlv and pages 40 through 47, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the East Baton Rouge Parish School System's basic financial statements. The accompanying supplementary information consisting of the introductory section, budgetary comparison schedules, combining and individual non-major fund financial statements, capital assets schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements, budgetary comparison schedules and capital asset schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

The statement of net position as of June 30, 2013 is shown on page 1 for comparative purposes. This statement was included as part of the School System's June 30, 2013 basic financial statements which were audited by us and upon which we issued our unqualified opinion in our report dated December 11, 2013.

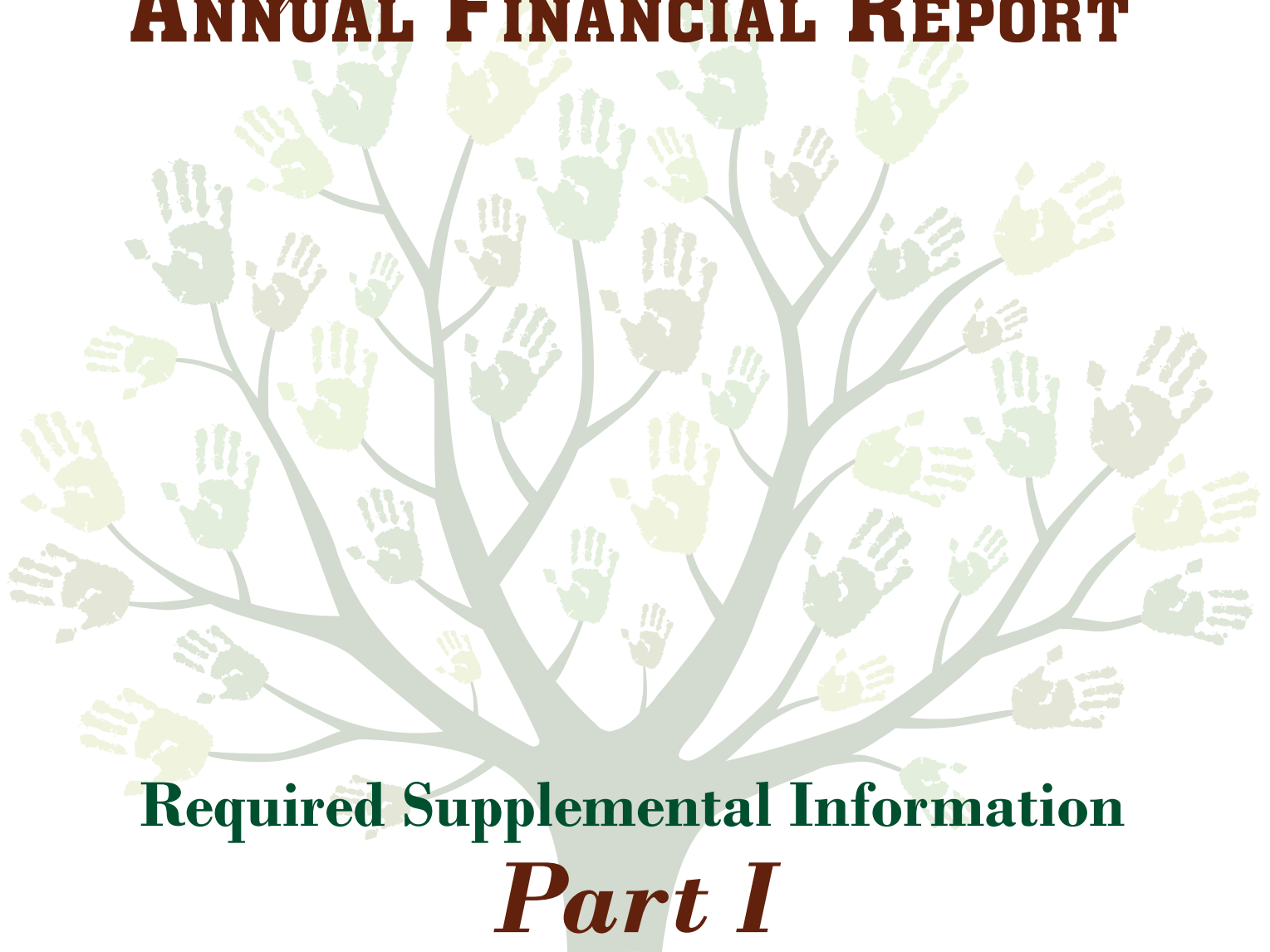
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2014 on our consideration of the East Baton Rouge Parish School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants, agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Postlethwaite & Nettleton

Baton Rouge, Louisiana
November 20, 2014

Comprehensive **ANNUAL FINANCIAL REPORT**



Required Supplemental Information *Part I*



East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

The Management's Discussion and Analysis (MD&A) of the East Baton Rouge Parish School System's (School System) financial performance provides an overall review, objective and easily readable analysis of the School System's financial activities for the fiscal year-ended June 30, 2014. The intent of the MD&A is to look at the School System's overall financial performance as a whole and to assist readers in assessing the financial position as a result of the year's operations in comparison to the prior year. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letters of Transmittal (page viii) of the Introductory Section, the School System's Financial Statements (Financial Section, page 1), and the Notes to the Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- Total assets of the School System exceeded total liabilities at June 30, 2014 by \$257.3 million (net position). The unrestricted portion of net position was \$(162.4) million.
- Net position increased \$14.7 million as of June 30, 2014. Net position investment in capital assets increased by \$9.7 million resulting from the ongoing construction projects. The third phase of the one-cent sales tax, which was renewed by the voters in March 2008, continued with numerous construction projects in progress and the duration of the phase was increased from 5 to 10 years. Construction projects underway include major renovations, classroom additions, classroom renovations, and technology projects for the 2013-2014 fiscal year. School construction for the new Progress Elementary School was completed and ready for students, faculty, and staff in August 2013. School construction for the new Lee High School continues and is scheduled to open August 2016. School boards were authorized to issue Qualified School Construction Bonds (QSCB) that funded various construction projects as a part of the American Recovery and Reinvestment Act (ARRA), which were all completed by June 30, 2014. Restricted net position increased by a net amount of \$2.0 million primarily from an increase in restricted net position for capital improvements at \$2.5 million as well as an increase in restricted net position for state grant programs at \$0.2 million. The increase in restricted net position for capital improvements is mainly attributable to the Proposition 1 - Capital Projects Fund and QSCB – Capital Projects Fund numerous ongoing construction projects mentioned above. The decreases in restricted net position for discipline and compensation are attributable to Propositions 2 – Discipline Fund and Proposition 3 - Compensation Fund School Board approved expenditures. Unrestricted net position increased from the previous year by \$3.0 million mainly as a result of better than expected operating results.
- As the School System completed the fiscal year-ended June 30, 2014, its major funds reported fund balances of \$136.5 million as compared to \$128.4 million as of June 30, 2013. The fund balances include the General Fund at \$83.4 million, Propositions 1, 2, and 3 at \$33.5 million, \$1.3 million and \$11.6 million, respectively, as of June 30, 2014. The Child Nutrition Fund reported a fund balance as of June 30, 2014 of \$6.7 million, while the fund balance for the Qualified School Construction Bond (QSCB) – Capital Projects Fund was completely depleted.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$83.4 million, an increase of \$5.9 million when compared to the prior year. Revenues increased \$5.0 million when compared to the prior year. Ad valorem tax revenue increased \$6.5 million over last year with a 2013 assessment roll increase of approximately 3.6% and an overall collection rate of 99.8%. This increase reflects the growth in both commercial and residential properties for the parish. Sales tax collections increased as compared to prior year's collections by \$1.2 million. Sales and use tax collection increases are welcomed, but it is not known how long the growth will continue. Unrestricted grants-in-aid funding reflect a net decrease of \$3.1 million when compared to the prior year, which included a decrease of \$4.6 million in the State Minimum Foundation Program (MFP) funding. General Fund expenditures increased by \$15.7 million from the prior year. School Board approved cost reductions assisted to offset increases in charter schools, retirement costs, contributions to active and retired employee health plans, utility costs, transportation, and the six (6) newly established Superintendent Academies. The unassigned fund balance of \$44.9 million is approximately 11.0% of actual expenditures.
- Non-major fund balances were \$3.6 million for the fiscal year-ended June 30, 2014 as compared to \$10.1 million as of June 30, 2013. The decrease in fund balance is mainly a result of the purchase of textbooks and supplies for Common Core implementation, which was funded from the Textbook/Digital Media Support Fund.
- The Internal Service Funds ended the year with a net position deficit at June 30, 2014 of \$236.4 million. The Worker's Compensation and Risk Management Funds net position balances were \$2.7 million and \$12.6 million, respectively. The Medical Insurance Fund net position deficit was \$251.6 million.

USING THE BASIC FINANCIAL STATEMENTS

The School System's basic financial statements consist of the government-wide financial statements, the fund financial statements, the associated notes to those statements, capital asset schedules, statistical schedules, and the required supplemental information of the MD&A and budgetary comparison schedules of the major funds. The statements are organized so the reader can understand the operations of the School System as a financial whole, i.e., an entire operating entity, its funds, and its fiduciary responsibilities. The government-wide financial statements, consisting of the Comparative Statement of Net Position and the Statement of Activities (pages 1-2), provide highly consolidated financial information and render a government-wide perspective of the School System's financial position and results of operations for the year. The Fund Financial Statements (pages 3-4, 6-9) provide the next level of detail and look at the School System's most significant funds and a total of all other non-major funds.

Reporting the School System as a Whole

Comparative Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities present an aggregate view of the School System's finances and a long-term view of those finances. These statements seek to answer the question, "How did the School System as a whole do financially during the 2013-2014 fiscal year?" These statements include *all non-fiduciary assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School System's current year revenues when earned and expenses when incurred regardless of when they are received or paid.

These two statements report the School System's net position and changes in net position. By showing the change in net position for the year, the reader may ascertain whether the School System's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School System's financial condition include the School System's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided or other external factors.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

The following table reflects the condensed Statement of Net Position for 2014 and 2013:

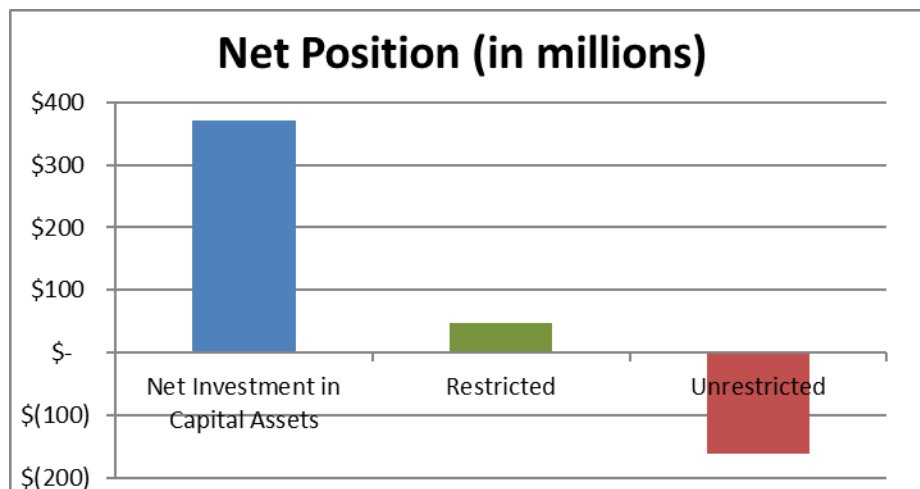
Table I

Comparative Statement of Net Position
Years-ended June 30, 2014 and June 30, 2013
(In millions)

	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>
<u>Assets and Deferred Outflows of Resources</u>			
Current & Other Assets	\$ 267.8	\$ 257.3	\$ 10.5
Capital Assets	<u>405.2</u>	<u>397.8</u>	<u>7.4</u>
Total Assets and Deferred Outflows of Resources	\$ 673.0	\$ 655.1	\$ 17.9
<u>Liabilities</u>			
Current Liabilities	\$ 45.0	\$ 43.1	\$ 1.9
Long-Term Liabilities	<u>370.6</u>	<u>369.3</u>	<u>1.3</u>
Total Liabilities	\$ 415.6	\$ 412.4	\$ 3.2
<u>Deferred Inflows of Resources</u>			
Resources Received Before Time Requirements	<u>0.1</u>	<u>0.1</u>	<u>-</u>
Total Deferred Inflows of Resources	\$ 0.1	\$ 0.1	\$ -
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 371.5	\$ 361.8	\$ 9.7
Restricted	48.2	46.2	2.0
Unrestricted	<u>(162.4)</u>	<u>(165.4)</u>	<u>3.0</u>
Total Net Position	<u>\$ 257.3</u>	<u>\$ 242.6</u>	<u>\$ 14.7</u>

For more detailed information refer to page 1

The following table reflects an overview of Net Position for the year-ended June 30, 2014:



For more detailed information refer to page 1.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

Total assets and deferred outflows of resources increased by a net amount of \$17.9 million from the previous fiscal year with a \$7.4 million increase in the area of capital assets. Capital assets increased as a result of major renovations, classroom additions, classroom renovations, and technology projects for the 2013-2014 fiscal year. School construction for the new Progress Elementary School continued and was ready for students, faculty, and staff in August 2013. School construction for the new Lee High School continues, which is scheduled to open August 2016. Current and other assets increased by \$10.5 million primarily from an \$8.7 million increase in cash and cash equivalents, which is mainly a result of favorable operating results in the General Fund and the Child Nutrition Fund. Receivables increased by a net amount of \$2.0 million, which is primarily attributable to a \$2.0 million increase in the sales tax receivable. Ad valorem tax receivable increased by \$0.5 million, while accounts receivable decreased by \$0.5 million. Due from governments increased slightly due to an outstanding Medicaid reimbursement claim offset by reduced outstanding grant reimbursement claims.

Total liabilities and deferred inflows of resources increased by a net amount of \$3.2 million from the previous fiscal year. Long term liabilities increases were mainly due to Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions," which establishes accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method, which resulted in a net OPEB obligation of \$317.3 million for the year. As a result of debt service payments, a decrease of \$2.8 million in the long-term obligation of the Qualified School Construction Bonds (QSCB) debt as well as \$0.2 million in the Qualified Zone Academy Bond (QZAB) debt reduced long-term liabilities. Additionally, the long-term obligation of Compensated Absences increased by \$0.4 million. Current liabilities increased by a net amount of \$1.9 million. An increase of \$3.9 million in accounts, salaries and other payables is primarily attributable to a \$5.0 million increase in Other Non-major Governmental Funds due to Common Core implementation funded from the Textbook/Digital Media Support Fund as well as a \$1.3 million increase in the General Fund due to ordinary fluctuation in payable processing. A decrease of \$2.6 million in the Proposition I - Capital Projects Fund was due to ongoing construction projects. The Title I Fund had decreased payables of \$0.3 million and the Child Nutrition Fund had increased payables of \$0.2 million due to ordinary fluctuations in payable processing. Other current liabilities increased by a net amount of \$2.2 million primarily as a result of the following fluctuations. There was a \$0.6 million decrease in deferred financial commitment, which leaves a \$0.4 million balance representing the unamortized portion of the financial commitment with Aramark. In March 2004, the School System entered into a partnership with Aramark to privatize its maintenance, grounds, and janitorial functions. This partnership included a financial commitment from Aramark of an amount up to \$5,000,000 to support the labor conversion and maintenance and operations of facilities. The School System agreed to invest these funds in costs associated with the labor conversion and/or the maintenance and operation of the facilities. The financial commitment shall be amortized on a straight-line basis over a period of ten (10) years, which concluded June 30, 2014. An additional \$0.8 million was provided by Aramark to renew the contract from March 1, 2014 through February 29, 2016, which will also be amortized on a straight-line basis over this renewal period. The current portion of claims payable decreased \$2.3 million, which was a result of ordinary fluctuations in claims processing. This consisted of decreases of \$2.4 million in the Medical Insurance Fund and \$0.1 million in the Risk Management Fund as well as an increase of \$0.2 million in the Workers Compensation Fund. Fiduciary fund current liabilities increased \$0.8 million due to payments of payroll withholdings payable at year-end and the timing of the related payrolls.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

Net position increased \$14.7 million as of June 30, 2014. Net position investment in capital assets increased by \$9.7 million resulting from the ongoing construction projects. The third phase of the one-cent sales tax, which was renewed by the voters in March 2008, continued with numerous construction projects in progress and the duration of the phase was increased from 5 to 10 years. Restricted net position increased by a net amount of \$2.0 million primarily from an increase in restricted net position for capital improvements at \$2.5 million as well as an increase in restricted net position for state grant programs at \$0.2 million. The increase in restricted net position for capital improvements is mainly attributable to the Proposition 1 - Capital Projects Fund and QSCB – Capital Projects Fund numerous ongoing construction projects mentioned above. The decreases in restricted net position for discipline and compensation are attributable to Propositions 2 – Discipline Fund and Proposition 3 - Compensation Fund School Board approved expenditures. Unrestricted net position increased from the previous year by \$3.0 million mainly as a result of better than expected operating results.

Governmental Activities

The Condensed Statement of Changes in Net Position presented in Table II reflects the cost of the School System's governmental activities for the year-ended June 30, 2014 of \$558.5 million, which is a 5.0% increase from the prior year. This statement portrays the activity in a traditional revenue over expense format and the numbers are derived from those presented in the Statement of Activities on page 2. The Statement of Activities shows the detailed cost of program services and the charges for services, grants, and contributions offsetting some of the costs of those program expenses. Operating grants and contributions totaling \$79.3 million subsidized certain programs of the School System. The Title I Program is the largest federally funded program with \$24.6 million in federal revenue compared to Child Nutrition with \$21.6 million. Approximately 84% of the students are eligible for free or reduced meal prices. In addition, Charges for Services - such as fees from other governmental agencies, schools systems, and students, for transportation services, school lunches, extended day tuition, and summer school tuition totaling \$3.2 million - subsidized certain programs of the School System.

The increase of \$7.0 million in operating grants and contributions is primarily attributable to increased grant award allocations for Title I, Special Education, Race to the Top, and Promote Excellence and Knowledge grants. Additionally, there were new grant awards from 21st Century and Striving Readers. The remaining program expenses were funded by the taxpayers in East Baton Rouge Parish through ad-valorem and sales and use taxes totaling \$312.9 million and unrestricted intergovernmental revenues totaling \$4.1 million. The Minimum Foundation Program (MFP) from the State of Louisiana funded \$166.9 million, interest and investment earnings funded \$0.9 million, E-Rate, Medicaid reimbursement and other general revenues contributed \$5.9 million. Ad valorem taxes increased by approximately \$6.6 million or 4.7%, which reflects growth in both commercial and residential properties for the parish. Sales tax collections increased as compared to prior year's collections by \$1.2 million or 0.7%, due to a slight increase in economic activity. State revenue sources from unrestricted grants-in-aid, MFP, reflect a net decrease of \$3.1 million. This decrease is mainly a result of a \$4.5 million decrease in levels 1 and 2 of the State MFP formula, a \$1.8 million decrease in level 3 of the MFP formula primarily from phase out of hold harmless funding, a decrease of \$0.2 million for Type 2 charter school funding, and an increase of \$0.9 million for the Recovery School District (RSD). Additionally, MFP funding for mid-year adjustments for students and audit adjustments increased funding by a net amount of \$1.0 million as compared to the prior year. Earnings on investments decreased \$0.1 million from the prior year, mainly associated with lower investment rates. Miscellaneous revenue decreased by approximately \$1.0 million, which mainly represents decreases in E-Rate and Medicaid reimbursements.

Several factors contributed to the increase in the cost of services by \$26.7 million from the previous year. Total instructional expenses increased by \$10.6 million in 2013-2014, while total support service and appropriations expenses increased by \$16.1 million. Instructional and support service expense increases were largely attributable to; 1) GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions"; 2) Increased health costs; 3) Increased grant expenses; 4) Increased retirement costs; and 5) Charter school expansion.

East Baton Rouge Parish School System
Baton Rouge, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

The key elements of the increase of the School System's Net Position for the year-ended June 30, 2014 with comparative figures from 2013 are as follows:

Table II

Condensed Statement of Changes in Net Position
Years-ended June 30, 2014 and June 30, 2013

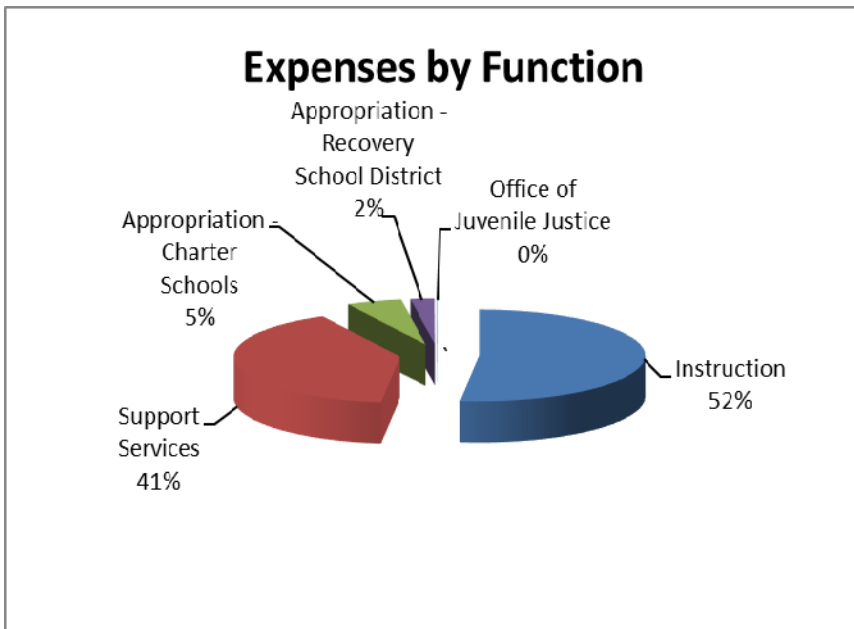
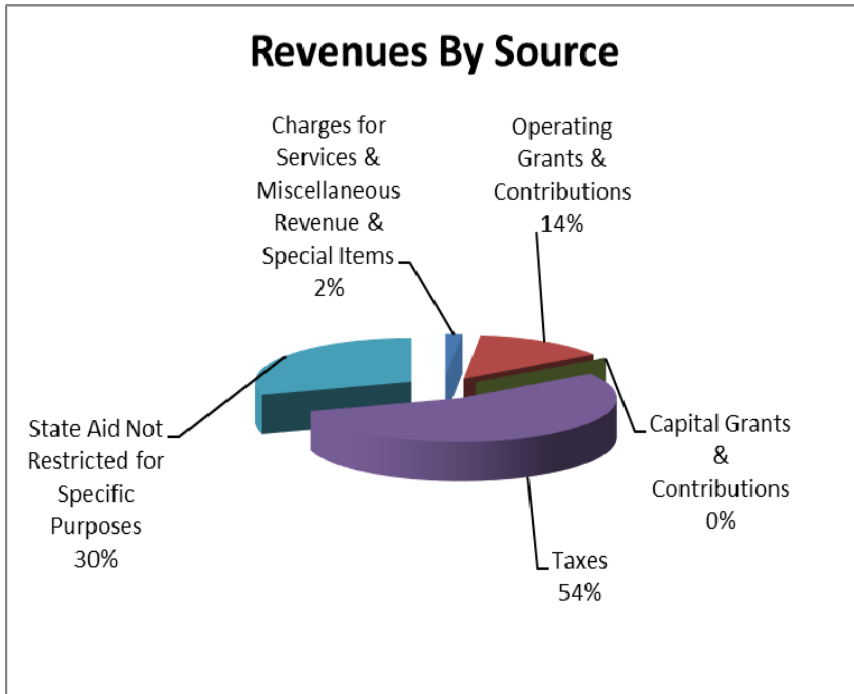
	(In millions)		
	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>
Revenue			
Program revenues:			
Charges for services	\$ 3.2	\$ 3.4	\$ (0.2)
Operating grants and contributions	79.3	72.3	7.0
Capital grants and contributions	-	-	-
General revenues:			
Ad-Valorem taxes	147.3	140.7	6.6
Unrestricted intergovernmental revenues	4.1	4.1	-
Sales and use taxes	165.6	164.4	1.2
State aid not restricted (MFP)	166.9	170.0	(3.1)
Interest and investment earnings	0.9	1.0	(0.1)
Miscellaneous	<u>5.9</u>	<u>6.9</u>	<u>(1.0)</u>
Total revenues	<u>\$ 573.2</u>	<u>\$ 562.8</u>	<u>\$ 10.4</u>
Expenses			
Instruction:			
Regular education programs	\$ 173.8	\$ 166.8	\$ 7.0
Special education programs	57.5	57.3	0.2
Other education programs	52.1	48.7	3.4
Support Services:			
Pupil support services	37.7	37.5	0.2
Instructional staff services	31.2	28.8	2.4
General administration services	12.1	11.6	0.5
School administration services	23.8	22.7	1.1
Business and central services	13.3	13.2	0.1
Plant operating and maintenance	44.6	45.5	(0.9)
Transportation	33.5	32.7	0.8
Child nutrition	25.2	25.1	0.1
Debt service - interest and bank charges	0.4	0.3	0.1
Community service	-	-	-
Facility and Acquisition	4.1	0.2	3.9
Appropriations:			-
Charter Schools - Type 1	23.3	20.3	3.0
Charter Schools - Type 2	6.9	2.4	4.5
Office of Juvenile Justice	0.2	0.2	-
Magnet Programs	5.9	5.1	0.8
Recovery School District	<u>12.9</u>	<u>13.4</u>	<u>(0.5)</u>
Total expenses	<u>\$ 558.5</u>	<u>\$ 531.8</u>	<u>\$ 26.7</u>
Increase (Decrease) in net position	<u>\$ 14.7</u>	<u>\$ 31.0</u>	<u>\$ (16.3)</u>
Net Position - beginning	<u>242.6</u>	<u>211.6</u>	<u>31.0</u>
Net Position - ending	<u>\$ 257.3</u>	<u>\$ 242.6</u>	<u>\$ 14.7</u>

For more detailed information refer to page 2.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

The following reflects revenue and expense components in proportion to the respective totals included in the Statement of Activities:



For more detailed information refer to page 2.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

Reporting the School System's Most Significant Funds

Fund Financial Statements

The analysis of the School System's major funds begins on page 3. Fund Financial Statements provide more in-depth reporting of the School System's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School System uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School System's most significant funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding, and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the School System's most significant funds, such as its General Fund, Title I Fund, Qualified School Construction Bonds (QSCB) – Capital Projects Fund, Tax Proposition 1 - Capital Projects Fund, Proposition 2 - Discipline Fund, Proposition 3 - Compensation Fund, and the Child Nutrition Fund. These funds are considered "major funds" under GASB Statement No. 34.

Governmental Funds – Most of the School System's activities are reported in governmental funds, which generally focus on how money flows in and out of those funds, the balances that are left at year-end, and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled to provide a more comprehensive picture of the School System's financial position.

Proprietary Funds – Proprietary funds use the accrual basis of accounting which is the same basis used by the private sector. Proprietary funds attempt to recover costs through charges to the user. The School System uses the Internal Services Funds (proprietary funds) to account for activities for workers' compensation, risk management, and medical insurance.

Statement of Fiduciary Assets and Liabilities – This statement presents financial information relative to assets held by the School System on behalf of students (student activity funds), employees (deferred pay), and others (payroll deductions).

THE SCHOOL SYSTEM'S FUNDS

The School System uses funds to control and permit measurement in the short-term of revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

The fund balances for all major and non-major funds for the fiscal year-ended June 30, 2014 are as follows:

- As the School System completed the fiscal year-ended June 30, 2014, its major funds reported fund balances of \$136.5 million as compared to \$128.4 million as of June 30, 2013. The fund balances include the General Fund at \$83.4 million, Propositions 1, 2, and 3 at \$33.5 million, \$1.3 million and \$11.6 million, respectively, as of June 30, 2014. The Child Nutrition Fund reported a fund balance as of June 30, 2014 of \$6.7 million, while the fund balance for the Qualified School Construction Bond (QSCB) – Capital Projects Fund was completely depleted. The fund balance for the Proposition 1 - Capital Projects Fund increased by \$2.9 million when compared to the prior year, which is primarily a result of the completion of major construction projects such as the construction of Progress Elementary School. The fund balance for the Child Nutrition Fund increased by \$0.5 million, which is a result of better than expected operating results. The fund balance for the QSCB – Capital Projects Fund decreased by \$0.5 million and was completely depleted, which is attributable to the completion of all construction projects. A direct allocation was made to the School System for the authority to issue \$21.4 million in QSCB's that were issued in December 2009 and another \$21.7 million issued in August 2010. The fund balance for the Proposition 3 - Compensation Fund and Proposition 2 – Discipline Fund decreased by \$0.1 million and \$0.7 million, respectively. These decreases are primarily attributable to School Board approved expenditures. The Title I Fund expenditures increased \$0.4 million as compared to the prior year, which is primarily attributable to increases in employee benefit costs.
- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$83.4 million, an increase of \$5.9 million when compared to the prior year. The increase in fund balance is attributable to revenues surpassing expenditures. Revenues increased \$5.0 million when compared to the prior year. Ad valorem tax revenue increased \$6.5 million over last year with a 2013 assessment roll increase of approximately 3.6% and an overall collection rate of 99.8%. This increase reflects the growth in both commercial and residential properties for the parish. Sales tax collections increased as compared to prior year's collections by \$1.2 million. Sales and use tax collection increases are welcomed, but it is not known how long the growth will continue. Unrestricted grants-in-aid funding reflect a net decrease of \$3.1 million when compared to the prior year, which included a decrease of \$4.6 million in the State Minimum Foundation Program (MFP) funding. General Fund expenditures increased by \$15.7 million from the prior year. School Board approved cost reductions assisted to offset increases in charter schools, retirement costs, contributions to active and retired employee health plans, utility costs, transportation, and the six (6) newly established Superintendent Academies. The unassigned fund balance of \$44.9 million is approximately 11.0% of actual expenditures. This fund balance will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies.
- Non-major fund balances were \$3.6 million for the fiscal year-ended June 30, 2014 as compared to \$10.1 million as of June 30, 2013. The decrease in fund balance is mainly a result of the purchase of textbooks and supplies for Common Core implementation, which was funded from the Textbook/Digital Media Support Fund.
- The Internal Service Funds ended the year with a net position deficit at June 30, 2014 of \$236.4 million. The Worker's Compensation and Risk Management Funds net position balances were \$2.7 million and \$12.6 million, respectively. The Medical Insurance Fund net position deficit was \$251.6 million.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2014

General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School System revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on August 1, 2013 and the final revised budget was adopted on June 19, 2014. A statement showing the School System's original and final budget compared with actual operating results is provided in this CAFR beginning on page 42. Tables III and IV reflect a condensed comparative analysis of the General Fund's revenues and expenditures at June 30, 2014. The School System's year-end actual results were improved when compared to the budget, as conservative budgetary practices are customary. Revenues are forecasted conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

Revenues increased in the final revised budget as compared to the original budget by \$2.9 million and expenditures decreased by \$9.2 million. The final revised budget included an increase of approximately 0.4% or \$0.5 million in ad valorem taxes. The 2013 assessment roll increased 3.6%. This increase reflects the growth in both commercial and residential properties for the parish. An increase of approximately 3.9% or \$3.4 million was included for sales tax collections, which reflects a sizable growth in collections.

Unrestricted grants-in-aid funding decreased by approximately \$0.7 million. State Minimum Foundation Program (MFP) funding decreased by \$0.7 million which is mainly a result of the \$0.6 million decrease for mid-year adjustments for students, a \$0.3 million increase for the eight (8) District schools that remain under the jurisdiction of the Recovery School District, and a \$0.4 million decrease charter schools – type 2. Restricted grants-in-aid decreased \$0.1 million for adjustments in Professional Improvement Plan (PIP) receipts for the phase out of this program.

Significant expenditure increases in the final revised budget as compared to the original budget were mainly in the areas of regular education programs and transportation at \$0.8 million and \$1.1 million, respectively. Regular education program expenditures increased as a result of increased student enrollment and the associated required staffing. Transportation expenditures increased primarily as a result of the roll forward of prior year encumbrances for bus purchases.

Significant expenditure decreases in the final revised budget as compared to the original budget were mainly in special education programs and charters schools – type 1 at \$3.7 million and \$4.7 million, respectively. Special education program expenditures decreased as a result of the decline in requested services and the associated required staffing. Charter schools – type 1 expenditures decreased as a result of a lower than anticipated actual student enrollment.

The General Fund's actual revenues exceeded projections by \$1.0 million and increased \$5.0 million when compared to the prior year. Ad valorem tax revenue increased \$6.5 million over last year with a 2013 assessment roll increase of approximately 3.6% and an overall collection rate of 99.8%. Actual collections exceeded projections by \$1.3 million or 1.0%. This increase reflects the growth in both commercial and residential properties for the parish. The total millage levied by the School System is 43.45 mills, which generates approximately \$3.3 million per mill. Sales tax collections increased as compared to prior year's collections by \$1.2 million or 1.4% and fell below projections by \$1.0 million or 1.0%. Sales and use tax collection increases are welcomed, but it is not known how long the growth will continue. Earnings on investments remained unchanged from the prior year. Other local revenue decreased by a net amount of approximately \$1.2 million when compared to the prior year, which mainly represents reductions in E-Rate and Medicaid reimbursements.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

Unrestricted grants-in-aid funding decreased by approximately \$3.1 million when compared to the prior year. State Minimum Foundation Program (MFP) funding decreased by \$4.6 million. This decrease is mainly a result of a \$4.5 million decrease in levels 1 and 2 of the State MFP formula, a \$1.8 million decrease in level 3 of the MFP formula primarily from phase out of hold harmless funding, a decrease of \$0.2 million for Type 2 charter school funding, and an increase of \$0.9 million for the Recovery School District (RSD). Additionally, MFP funding for mid-year adjustments for students and audit adjustments increased funding by a net amount of \$1.0 million as compared to the prior year. Actual October 1, 2013 student enrollment approved for the purpose of funding by the State was 40,241 students as compared to October 1, 2012 enrollment of 41,292 or 51 students less than the prior year. During the 2013 Regular Session, the legislature and the governor agreed to a budget that provided an allocation of \$69 million for Louisiana public schools, which is roughly equivalent to a 2.75% increase in MFP funding. This funding was provided outside the MFP as part of House Bill 1, the general appropriations bill. The law requires that 50% of these funds be used to provide either a pay raise or one-time supplement to certified classroom teachers. The School System received approximately \$3.0 million, which is equally split between unrestricted and restricted grants-in-aid therefore unrestricted grants-in-aid funding increased \$1.5 million.

Restricted grants-in-aid increased by a net of \$1.4 million. The aforementioned House Bill 1 funding increased restricted grants-in-aid \$1.5 million and Professional Improvement Plan (PIP) receipts decreased \$0.1 million for the phase out of this program.

General Fund expenditures increased by \$15.7 million from the prior year. Total actual expenditures fell below final projections by \$12.8 million, with \$3.5 million, \$2.2 million, \$1.6 million, \$1.5 million, and \$1.2 million of this amount in other education, business and central services, instructional staff services, regular education, and pupil support services, respectively. However, encumbrances outstanding at year end totaled \$1.9 million primarily in these areas that will be liquidated in the subsequent fiscal year.

The Public Retirement System's Actuarial Committee established an employer contribution rate of 27.2 % for the Teachers' Retirement System of Louisiana (TRSL) for fiscal year 2013-2014, compared to 24.5 % in 2012-2013. The same committee recommended that the employer contribution rate for the Louisiana School Employees' Retirement System (LSERS) be set at 32.3% for fiscal year 2013-2014, which was previously set at 30.8 % for fiscal year 2012-2013. These significant increases have had an adverse financial impact to the School System.

Health Insurance Benefits have been under constant review. Medical and pharmacy cost trends for the School System's self-insured health plan for active and retired employees and their dependents continue to increase by approximately 8% annually. As a result, staff is constantly reviewing the School System's health plan for cost avoidance and cost reduction measures. Effective for 2014 calendar year, the Medicare eligible retirees will be managed by a Medicare Advantage Program.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

Actual expenditures exceeded prior year expenditures in instruction by \$1.4 million. Regular education programs and special education programs were below the prior year by \$1.0 million and \$0.5 million, respectively. School Board approved cost reductions assisted to offset increases in retirement costs, as well as, contributions to active and retired employee health plans. Other education program expenditures increased by \$2.9 million primarily as a result of the six (6) newly established Superintendent Academies, which offers alternative education opportunities for eligible students.

Support service expenditures exceeded the prior year by \$6.5 million. Transportation, plant operations and maintenance, and school administration expenditures increased by \$3.6 million, \$2.4 million, and \$0.9 million, respectively. The increase in transportation cost is largely attributable to the purchase of school buses as well as additional bus drivers necessary to transport students for the various instructional programs offered by the School System. The increase in plant operations and maintenance is mainly a result of increased utility costs for electricity and natural gas. There was a greater increase in electric fuel adjustment costs of 6% and higher natural gas usage from a colder than expected winter. The increase in school administration is a result of additional assistant principals to support instructional programs for the School System. Pupil support services decreased by \$1.0 million mainly as a result of fewer counselors needed to support guidance services for the School System.

The appropriation – charter schools type 1 expenditures increased by \$2.9 million as compared to the prior year. This increase is largely attributable to the School Board approved increase of 100 students for The Career Academy, 95 students for the Inspire Charter Academy, and 60 for Thrive Charter School. Type 1 charter schools operate under the jurisdiction of the local School Board.

The appropriation – charter schools type 2 expenditures increased by \$4.6 million. The Louisiana Key Academy was established to serve students with dyslexia. The new school has an approved enrollment of 186 students the first year, gradually increasing to 412 students by the fourth year and plans to serve students from East Baton Rouge, West Baton Rouge, Livingston, Ascension, West Feliciana, and Pointe Coupee. The Baton Rouge Charter Academy was established with an approved enrollment of 543 students the first year, gradually increasing to 837 students by the fourth year and plans to serve students from all districts. This new school will be operated by Charter Schools USA, which already operates two charter schools in Lake Charles. This increase is attributable to the transfer of sales and use tax and ad valorem tax revenues for enrollment increases at these schools. Type 2 charter schools are created by the State Board of Elementary and Secondary Education and operate under its jurisdiction.

The spendable fund balance assigns \$6.3 million for the Medical Insurance Fund, \$4.0 million for the Risk Management Fund, \$5.0 million for much needed additional school bus purchases to update an aging fleet, \$6.4 million for special facility projects, \$6.0 million for current operations, \$10.3 million for debt service payments, and \$0.6 million for Magnet Programs. The unassigned fund balance of \$44.9 million represents approximately 11.0% of actual expenditures. This fund balance will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

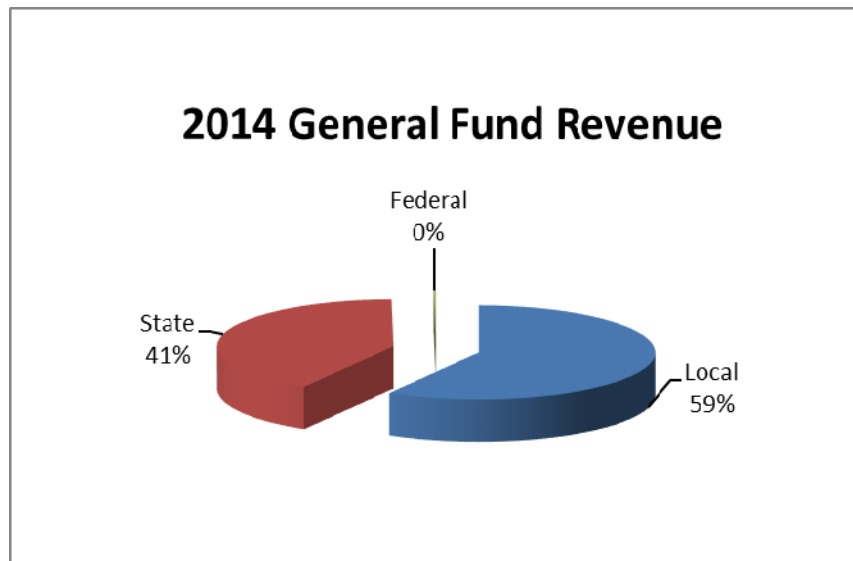
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

Table III

General Fund Revenue
Years-ended June 30, 2014 and June 30, 2013
(In Millions)

<u>GENERAL FUND REVENUE</u>	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>
<u>Local Revenue</u>			
Ad Valorem Taxes	\$ 144.9	\$ 138.4	\$ 6.5
Sales and Use Taxes	88.1	86.9	1.2
Earnings on Investments	0.7	0.7	-
Extended Day Program Tuition	0.8	0.7	0.1
Other	<u>5.9</u>	<u>7.1</u>	<u>(1.2)</u>
Total Local Revenue	\$ 240.4	\$ 233.8	\$ 6.6
<u>State Sources</u>			
Unrestricted Grants-In-Aid	\$ 163.9	\$ 167.0	\$ (3.1)
Unrestricted Intergovernmental Revenues	4.1	4.1	-
Restricted Grants-In-Aid	<u>2.1</u>	<u>0.7</u>	<u>1.4</u>
Total State Sources	\$ 170.1	\$ 171.8	\$ (1.7)
<u>Federal</u>	\$ 0.8	\$ 0.7	\$ 0.1
<u>Total Revenues</u>	<u>\$ 411.3</u>	<u>\$ 406.3</u>	<u>\$ 5.0</u>

For more detailed information refer to page 42.



East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

Table IV

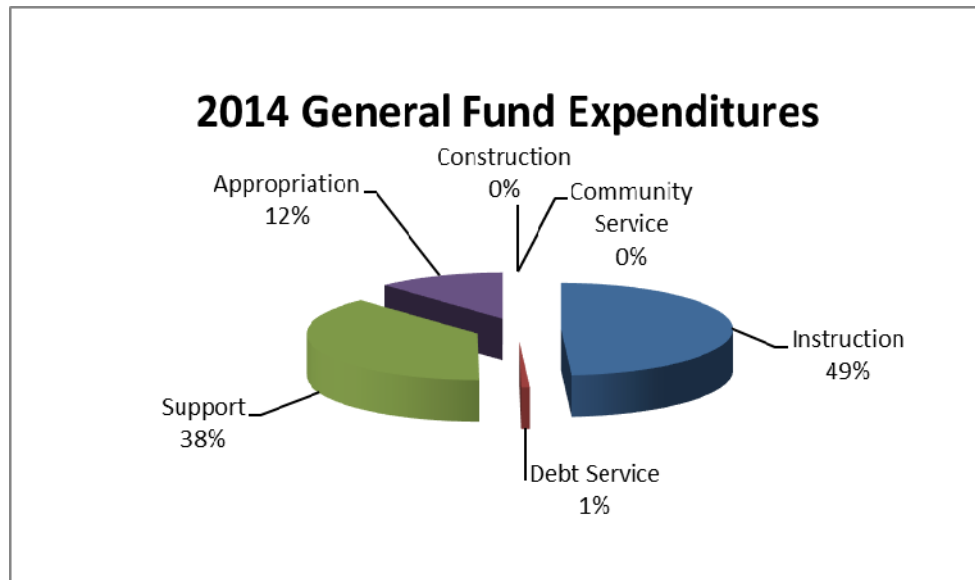
General Fund Expenditures
Years-ended June 30, 2014 and June 30, 2013
(In Millions)

<u>GENERAL FUND EXPENDITURES</u>	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>
<u>Instruction</u>			
Regular Education Programs	\$ 128.5	\$ 129.5	\$ (1.0)
Special Education Programs	50.1	50.6	(0.5)
Other Education Programs	<u>21.2</u>	<u>18.3</u>	<u>2.9</u>
Total Instruction	\$ 199.8	\$ 198.4	\$ 1.4
<u>Support</u>			
Pupil Support Services	\$ 26.9	\$ 27.9	\$ (1.0)
Instructional Staff Services	11.6	11.4	0.2
General Administration Services	11.6	11.3	0.3
School Administration Services	21.4	20.5	0.9
Business and Central Services	11.2	11.1	0.1
Plant Operations and Maintenance	41.2	38.8	2.4
Transportation	<u>31.5</u>	<u>27.9</u>	<u>3.6</u>
Total Support	\$ 155.4	\$ 148.9	\$ 6.5
<u>Appropriations</u>			
Charter Schools - Type 1	\$ 22.9	\$ 20.0	\$ 2.9
Charter Schools - Type 2	7.0	2.4	4.6
Office of Juvenile Justice	0.2	0.2	-
Magnet Programs	5.9	5.1	0.8
Recovery School District	<u>12.9</u>	<u>13.4</u>	<u>(0.5)</u>
Total Appropriations	\$ 48.9	\$ 41.1	\$ 7.8
<u>Capital Outlay</u>	\$ -	\$ -	\$ -
<u>Community Service</u>	\$ -	\$ -	\$ -
<u>Debt Service</u>			
Principal	\$ 2.9	\$ 2.9	\$ -
Interest	<u>0.3</u>	<u>0.3</u>	<u>-</u>
Total Debt Service	\$ 3.2	\$ 3.2	\$ -
<u>Total Expenditures</u>	<u>\$ 407.3</u>	<u>\$ 391.6</u>	<u>\$ 15.7</u>

For more detailed information refer to page 42.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014



CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2014, the School System has approximately \$405.2 million invested in a broad range of capital assets, including land, buildings, furniture, vehicles, computers, and other equipment. This amount is net of accumulated depreciation to date. Increases during the year represent additional purchases and capital outlays for construction, while decreases represent retirements of assets and depreciation of depreciable assets for the year. Table V shows the net book value of capital assets at the end of the 2014 and 2013 fiscal years.

Table V

Capital Assets at
Years-ended June 30, 2014 and June 30, 2013
(In Millions)

	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>
Land	\$ 10.0	\$ 10.0	\$ -
Buildings and improvements	369.4	347.9	21.5
Furniture and equipment	12.0	11.3	0.7
Construction in progress	<u>13.8</u>	<u>28.6</u>	<u>(14.8)</u>
Totals	<u>\$ 405.2</u>	<u>\$ 397.8</u>	<u>\$ 7.4</u>

For more detailed information refer to page 25.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT’S DISCUSSION AND ANALYSIS
June 30, 2014

School construction for the new Progress Elementary School was ready for students, faculty, and staff in August 2013. School construction for the new Lee High School continues and is scheduled to open August 2016. In addition, other major construction projects, renovations, and classroom additions were completed during the year, while others were still in progress at June 30, 2014. Depreciation for the year-ended June 30, 2014 was \$21.4 million for buildings and improvements and \$3.6 million for furniture and equipment. Major construction and renovation projects will continue for the 2014-2015 fiscal year and will be funded with the Proposition 1 “pay-as-you go” sales tax initially approved by the voters in 1998 for a five-year period and renewed on May 2, 2003 for an additional five years and again on March 8, 2008 for an additional ten years.

Debt Administration

At June 30, 2014, the School System had outstanding Qualified Zone Academy Bond (QZAB) notes payable of \$0.2 million that are scheduled for repayment by November 2016. As a part of the American Recovery and Reinvestment Act (ARRA), school boards were authorized to issue Qualified School Construction Bonds (QSCB). A direct allocation was made to the School System for the authority to issue \$21.4 million in QSCBs that were issued in December 2009 and another \$21.7 million issued in August 2010. The QSCBs are scheduled for repayment in December 2025 with debt service payments of \$1.3 million and \$1.4 million due annually in December for both the 2009 QSCBs and the 2010 QSCBs, respectively. At June 30, 2014, the School System had outstanding \$16.1 million and \$17.3 million for the 2009 QSCBs and the 2010 QSCBs, respectively.

In accordance with LSA-R.S.39: 554 (D), the School System is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of the taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2014, the statutory limit is \$1,296,327,169.

Government Accounting Standards Board (GASB) Statement No. 45, “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions”, which establishes accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method previously reported, which resulted in a net OPEB obligation of \$317.3 million for the year. More detailed information is available on pages 27 through 31.

Other long-term obligations include accrued sick leave and annual leave. The balance at June 30, 2014 of both current and long-term obligations was \$18.0 million. More detailed information is available on pages 31 and 32.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGET

The financial well being of the School System is tied in large measure to the State funding formula and the sales and property tax base, which represents the majority of general revenues. Actual ad valorem tax collections for the fiscal year-ended June 30, 2014 reflect an increase of 4.5% as a result of growth in the property assessment rolls. Sales tax collections increased by 0.7%, but it is not known how long the growth will continue. Actual State MFP revenues decreased by 2.8%, which is mainly a result of a \$4.5 million decrease in levels 1 and 2 of the State MFP formula, a \$1.8 million decrease in level 3 of the MFP formula primarily from phase out of hold harmless funding, a decrease of \$0.2 million for Type 2 charter school funding and an increase of \$0.9 million for the Recovery School District (RSD). Actual October 1, 2013 student enrollment approved for the purpose of funding by the State was 40,241 students as compared to October 1, 2012 enrollment of 41,292 or 51 students less than the prior year. The MFP base per pupil funding level has remained flat due the State budget woes.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

The initial unassigned fund balance projected for the General Fund for the fiscal year-ending June 30, 2015 is \$15.8 million. The 2014-2015 budgeted expenditures are projected to increase by \$28.5 million as compared to prior year actual, which is largely attributable to increases in retirement costs, health costs, and additional charter schools.

The Teachers' Retirement System's rate increased from 27.2% to 28.0% effective July 1, 2014. The Louisiana School Employees' Retirement System provided notification that the employer contribution rate will increase from 32.8% to 33.0% for the 2014-2015 fiscal year. Increased retirement contribution rates effective July 1, 2014 will result in significantly higher contributions.

The recently reported October 1, 2014 student enrollment figure of 40,503 students (excludes pre-kindergarten) was 262 students more than the State MFP funded student count of 40,241 reported October 1, 2013. Kindergarten through twelfth grade enrollment is still subject to student audit adjustments and current special education counts and weight adjustments.

The actual unassigned fund balance of \$44.9 million for fiscal year-ended 2013-2014 will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies. *The overall financial position of the School System has improved, as compared to the prior year.*

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

This CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School System. However, citizen groups, taxpayers, parents, students, other parish officials, investors or creditors may need further detail. To obtain such details, please contact James P. Crochet, Chief Financial Officer, East Baton Rouge Parish School System, Post Office Box 2950, Baton Rouge, Louisiana, 70821. Feel free to also contact the Finance Department at (225) 922-5440 during regular office hours, Monday through Friday, 8:00 a.m. to 4:30 p.m., Central Standard Time, or e-mail at jcrochet@ebrschools.org.

Comprehensive **ANNUAL FINANCIAL REPORT**



BASIC FINANCIAL STATEMENTS



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2014 AND 2013

ASSETS

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 229,982,857	\$ 221,330,076
Receivables		
Accounts	1,702,933	2,165,555
Sales tax	23,181,211	21,212,107
Ad valorem tax	1,750,980	1,263,001
Due from governments	10,374,194	10,348,400
Inventory	748,738	831,495
Prepaid expenses	-	144,566
Capital Assets		
Land and construction in progress	23,884,931	38,613,320
Buildings and equipment, net of accumulated depreciation	381,324,574	359,189,645
TOTAL ASSETS	\$ 672,950,418	\$ 655,098,165

LIABILITIES AND NET POSITION

LIABILITIES

Accounts, salaries and other payables	\$ 16,833,435	\$ 12,903,814
Unearned revenues	489,100	500,754
Financial commitment with maintenance company	402,098	976,690
Due to external parties (fiduciary fund)	16,945,067	16,162,604
Insurance claims payable		
Due within one year	8,017,598	10,333,193
Due in more than one year	3,999,613	3,911,768
Long-term liabilities		
Due within one year	2,317,904	2,384,840
Due in more than one year	49,330,177	51,803,984
Post-employment benefit obligation	317,325,106	313,562,030
TOTAL LIABILITIES	415,660,098	412,539,677

NET POSITION

Net investment in capital assets	\$ 371,549,301	\$ 361,809,173
Restricted for		
Capital Improvements	33,468,990	31,003,545
Compensation	11,612,538	11,694,981
Discipline	1,307,134	1,983,370
State grant programs	1,728,396	1,513,274
Unrestricted	(162,376,039)	(165,445,855)
TOTAL NET POSITION	\$ 257,290,320	\$ 242,558,488

The accompanying notes to the basic financial statements are an integral part of these statements.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****STATEMENT OF ACTIVITIES****FOR THE YEAR ENDED JUNE 30, 2014**

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for	Operating	Capital	Revenue and
		Services	Grants and	Grants and	Changes in Net
			Contributions	Contributions	Position
					Governmental
					Unit
Instruction:					
Regular education programs	\$ 173,794,640	\$ -	\$ 7,478,321	\$ -	\$ (166,316,319)
Special education programs	57,490,323	-	1,925,514	-	(55,564,809)
Other education programs	52,078,224	913,741	24,847,413	-	(26,317,070)
Support Services:					
Pupil support services	37,637,652	-	5,278,429	-	(32,359,223)
Instructional staff services	31,236,178	-	16,820,171	-	(14,416,007)
General administration services	12,101,634	-	112,999	-	(11,988,635)
School administration services	23,779,907	-	417,336	-	(23,362,571)
Business and central services	13,317,741	-	193,312	-	(13,124,429)
Plant operations and maintenance	44,634,845	-	320,556	-	(44,314,289)
Transportation	33,446,284	495,273	345,531	-	(32,605,480)
Child nutrition	25,166,216	1,795,086	21,601,156	-	(1,769,974)
Interest on long term debt	436,995	-	-	-	(436,995)
Community service	12,350	-	-	-	(12,350)
Facility and acquisition	4,086,989	-	-	-	(4,086,989)
Appropriations:					
Charter schools - Type 1	23,267,445	-	-	-	(23,267,445)
Charter schools - Type 2	6,982,719	-	-	-	(6,982,719)
Office of Juvenile Justice	184,554	-	-	-	(184,554)
Magnet programs	5,905,611	-	-	-	(5,905,611)
Recovery School District	12,898,005	-	-	-	(12,898,005)
Total Governmental Activities	558,458,312	3,204,100	79,340,738	-	(475,913,474)
General Revenues					
Taxes:					
Ad valorem taxes					147,294,070
Sales and use taxes					165,634,180
State aid not restricted to specific programs (MFP)					166,898,493
Unrestricted intergovernmental revenues					4,076,099
Interest and investment earnings					891,003
Miscellaneous					5,851,461
Total general revenues					490,645,306
Change in Net Position					14,731,832
Net Position - July 1, 2013					242,558,488
Net Position - June 30, 2014					\$ 257,290,320

The accompanying notes to the basic financial statements are an integral part of this statement.



EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana**
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2014

	General	Title I	QSCB Capital Projects	Proposition 1 Capital Projects
<u>ASSETS</u>				
Cash and cash equivalents	\$ 227,466,759	\$ -	\$ -	\$ -
Receivables:				
Accounts	894,972	2,646	-	-
Sales tax	12,616,540	-	-	5,427,188
Ad valorem tax	1,100,446	-	-	331,772
Due from other funds	-	-	-	33,655,999
Due from other governments	2,815,339	2,168,041	-	-
Inventory	119,607	-	-	-
TOTAL ASSETS	\$ 245,013,663	\$ 2,170,687	\$ -	\$ 39,414,959
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 4,071,868	\$ 296,415	\$ -	\$ 5,945,969
Due to other funds	156,984,473	1,874,270	-	-
Deferred financial commitment with maintenance company	402,098	-	-	-
Unearned revenues	112,942	2	-	-
TOTAL LIABILITIES	161,571,381	2,170,687	-	5,945,969
Fund balances:				
Nonspendable				
Inventory	119,607	-	-	-
Restricted				
Special Revenue Fund	-	-	-	-
Capital Projects Fund	-	-	-	33,468,990
Child Nutrition	-	-	-	-
Assigned				
Coverage of medical claims	6,250,000	-	-	-
Coverage of risk management claims	4,000,000	-	-	-
Bus purchases	5,000,000	-	-	-
Facilities	6,350,000	-	-	-
Magnet programs	559,583	-	-	-
Current operations	6,000,000	-	-	-
Debt service payments	10,306,752	-	-	-
Special Revenue Fund	-	-	-	-
Unassigned	44,856,340	-	-	-
TOTAL FUND BALANCES	83,442,282	-	-	33,468,990
TOTAL LIABILITIES AND FUND BALANCES	\$ 245,013,663	\$ 2,170,687	\$ -	\$ 39,414,959

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 2 Discipline	Proposition 3 Compensation	Child Nutrition	Other Non-major Governmental	Total
\$ -	\$ -	\$ 5,133	\$ -	\$ 227,471,892
-	-	13,861	105,650	1,017,129
855,345	4,282,138	-	-	23,181,211
52,043	266,719	-	-	1,750,980
417,338	7,118,492	5,815,103	7,977,671	54,984,603
-	-	712,232	4,678,582	10,374,194
-	-	629,131	-	748,738
<u>\$ 1,324,726</u>	<u>\$ 11,667,349</u>	<u>\$ 7,175,460</u>	<u>\$ 12,761,903</u>	<u>\$ 319,528,747</u>
\$ 17,592	\$ 54,811	\$ 219,188	\$ 5,276,324	\$ 15,882,167
-	-	-	3,791,394	162,650,137
-	-	-	-	402,098
-	-	286,446	89,710	489,100
<u>17,592</u>	<u>54,811</u>	<u>505,634</u>	<u>9,157,428</u>	<u>179,423,502</u>
-	-	342,685	-	462,292
1,307,134	11,612,538	-	1,728,396	14,648,068
-	-	-	-	33,468,990
-	-	6,327,141	-	6,327,141
-	-	-	-	6,250,000
-	-	-	-	4,000,000
-	-	-	-	5,000,000
-	-	-	-	6,350,000
-	-	-	-	559,583
-	-	-	-	6,000,000
-	-	-	-	10,306,752
-	-	-	1,876,079	1,876,079
-	-	-	-	44,856,340
<u>1,307,134</u>	<u>11,612,538</u>	<u>6,669,826</u>	<u>3,604,475</u>	<u>140,105,245</u>
<u>\$ 1,324,726</u>	<u>\$ 11,667,349</u>	<u>\$ 7,175,460</u>	<u>\$ 12,761,903</u>	<u>\$ 319,528,747</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2014

Total Fund Balances at June 30, 2014 - Governmental Funds		\$	140,105,245
Cost of capital assets at June 30, 2014	\$	653,647,178	
Less: Accumulated depreciation as of June 30, 2014:			
Buildings	(204,844,315)		
Movable property	<u>(43,593,358)</u>		405,209,505
Consolidation of internal service funds			(236,376,349)
Elimination of interfund assets and liabilities			
Due from other funds	(145,705,070)		
Due to other funds	<u>145,705,070</u>		-
Long-term liabilities at June 30, 2014			
Compensated absences payable	(17,987,877)		
Note payable - QZAB	(245,457)		
Bonds payable - QSCB	<u>(33,414,747)</u>		<u>(51,648,081)</u>
Total net position at June 30, 2014 - Governmental Activities		\$	<u><u>257,290,320</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2014

	General	Title I	QSCB Capital Projects	Proposition 1 Capital Projects	Proposition 2 Discipline
<u>REVENUES</u>					
Local sources:					
Ad valorem taxes	\$ 144,909,806	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	88,133,564	-	-	39,525,101	6,200,162
Earnings on investments	725,816	-	259	111,521	7,573
Extended day program tuition	789,790	-	-	-	-
Other	5,911,479	-	-	-	-
State sources:					
Unrestricted state sources - other	163,898,493	-	-	-	-
Intergovernmental revenues	4,076,099	-	-	-	-
Restricted grants-in-aid	2,050,703	-	-	-	-
Federal grants	789,434	24,631,273	-	-	-
TOTAL REVENUES	411,285,184	24,631,273	259	39,636,622	6,207,735
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	128,467,847	-	-	-	-
Special education programs	50,115,050	-	-	-	-
Other education programs	21,161,380	13,129,724	-	-	4,208,014
Support:					
Pupil support services	26,923,738	1,330,537	-	-	1,782,909
Instructional staff services	11,618,118	7,231,225	-	-	82,341
General administration services	11,609,299	9,907	-	405,325	63,979
School administration services	21,399,400	166,808	-	-	376,726
Business and central services	11,181,785	23,919	-	1,071,629	-
Plant operations and maintenance	41,184,204	250,879	464,778	12,830,315	370,002
Transportation	31,521,512	89,875	-	-	-
Child nutrition	-	775	-	-	-
Appropriations:					
Charter Schools - Type 1	22,870,404	-	-	-	-
Charter Schools - Type 2	6,982,719	-	-	-	-
Office of Juvenile Justice	184,554	-	-	-	-
Magnet programs	5,905,611	-	-	-	-
Recovery School District	12,898,005	-	-	-	-
Capital outlay	-	-	-	22,400,061	-
Community service	12,350	-	-	-	-
Debt service - Principal retirement	2,948,199	-	-	-	-
Debt service - Interest and bank charges	292,429	-	-	-	-
TOTAL EXPENDITURES	407,276,604	22,233,649	464,778	36,707,330	6,883,971
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,008,580	2,397,624	(464,519)	2,929,292	(676,236)

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 3 Compensation	Child Nutrition	Other Non-major Governmental	Total
\$ -	\$ -	\$ 2,384,264	\$ 147,294,070
31,775,353	-	-	165,634,180
35,612	-	-	880,781
-	-	-	789,790
13,570	1,795,086	614,804	8,334,939
-	3,000,000	-	166,898,493
-	-	-	4,076,099
-	-	5,014,540	7,065,243
-	21,600,297	25,254,541	72,275,545
31,824,535	26,395,383	33,268,149	573,249,140
15,202,063	-	8,662,948	152,332,858
5,675,534	-	2,128,580	57,919,164
1,976,424	-	12,005,585	52,481,127
3,235,800	-	4,422,892	37,695,876
1,342,114	-	10,984,020	31,257,818
391,759	-	-	12,480,269
1,845,789	-	78,409	23,867,132
699,402	-	144,795	13,121,530
32,983	-	42,037	55,175,198
1,505,110	-	315,158	33,431,655
-	25,427,118	-	25,427,893
-	397,041	-	23,267,445
-	-	-	6,982,719
-	-	-	184,554
-	-	-	5,905,611
-	-	-	12,898,005
-	-	-	22,400,061
-	-	-	12,350
-	-	-	2,948,199
-	-	-	292,429
31,906,978	25,824,159	38,784,424	570,081,893
(82,443)	571,224	(5,516,275)	3,167,247
			(continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2014

	General	Title I	QSCB Capital Projects	Proposition 1 Capital Projects	Proposition 2 Discipline
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in	\$ 4,403,202	\$ -	\$ 672	\$ -	\$ -
Transfers out	(2,524,551)	(2,397,624)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,878,651	(2,397,624)	672	-	-
<u>NET CHANGE IN FUND BALANCES</u>	5,887,231	-	(463,847)	2,929,292	(676,236)
Fund balances, June 30, 2013	77,555,051	-	463,847	30,539,698	1,983,370
FUND BALANCES, JUNE 30, 2014	<u>\$ 83,442,282</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,468,990</u>	<u>\$ 1,307,134</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 3 Compensation	Child Nutrition	Other Non-Major Governmental	Total
\$ -	\$ 23,879	\$ 1,000,000	\$ 5,427,753
-	(48,432)	(1,957,146)	(6,927,753)
-	(24,553)	(957,146)	(1,500,000)
(82,443)	546,671	(6,473,421)	1,667,247
11,694,981	6,123,155	10,077,896	138,437,998
<u>\$ 11,612,538</u>	<u>\$ 6,669,826</u>	<u>\$ 3,604,475</u>	<u>\$ 140,105,245</u>
			(concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2014

Net Change in Fund Balances - Total Governmental Funds		\$	1,667,247
Capital Assets:			
Capital outlay and other expenditures capitalized	\$	32,525,723	
Depreciation expense for year ended June 30, 2014		<u>(24,997,300)</u>	7,528,423
Loss on disposition of capital assets			(52,713)
Proceeds from the sale of capital assets in excess of net gain/loss recognized			(69,170)
Change in net position of internal service funds			3,261,868
Long Term Debt:			
Bond issue costs		(144,564)	
Principal portion of debt service payments		2,948,199	
Excess of compensated absences earned over amounts used		<u>(407,458)</u>	<u>2,396,177</u>
Change in Net Position - Governmental Activities		\$	<u><u>14,731,832</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
BALANCE SHEET
JUNE 30, 2014

	Internal Service Funds
<u>ASSETS</u>	
Current:	
Cash and cash equivalents	\$ 2,510,965
Due from other funds	90,720,467
Reimbursements receivable	685,804
	<hr/>
TOTAL ASSETS	\$ 93,917,236
	<hr/> <hr/>
<u>LIABILITIES AND NET POSITION</u>	
Liabilities:	
Current:	
Accounts payable	\$ 951,268
Claims payable	8,017,598
Total current liabilities	8,968,866
	<hr/>
Noncurrent:	
Claims payable	3,999,613
Net post-employment benefit obligation	317,325,106
Total noncurrent liabilities	321,324,719
	<hr/>
TOTAL LIABILITIES	330,293,585
	<hr/>
Net Position:	
Unrestricted	(236,376,349)
	<hr/>
TOTAL LIABILITIES AND NET POSITION	\$ 93,917,236
	<hr/> <hr/>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FISCAL YEAR ENDED JUNE 30, 2014

	Internal Service Funds
<u>OPERATING REVENUES</u>	
Premiums received	\$ 82,382,985
 TOTAL OPERATING REVENUES	 82,382,985
<u>OPERATING EXPENSES</u>	
Claims expense	72,543,808
Insurance premiums	898,134
Post-employment benefit obligation incurred in excess of payments	3,763,076
Materials and supplies	1,347
Administrative fees	3,424,974
 TOTAL OPERATING EXPENSES	 80,631,339
 NET OPERATING INCOME	 1,751,646
<u>NON-OPERATING REVENUES</u>	
Interest income	10,222
 TOTAL NON-OPERATING REVENUES	 10,222
 INCOME BEFORE TRANSFERS	 1,761,868
 Transfers in	 1,500,000
 Change in net position	 3,261,868
 Net Position, at June 30, 2013	 (239,638,217)
 NET POSITION, AT JUNE 30, 2014	 \$ (236,376,349)

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED JUNE 30, 2014

	Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Cash premiums received	\$ 83,226,515
Cash paid in claims and benefits	(75,669,692)
Cash paid for expenses	(3,111,867)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>4,444,956</u>
 <u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>	
Advances from other funds	1,491,142
Advances to other funds	(6,044,195)
NET CASH USED IN NONCAPITAL FINANCING ACTIVITIES	<u>(4,553,053)</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Interest income	<u>10,222</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>10,222</u>
 NET CHANGE IN CASH	(97,875)
 Cash at beginning of year	<u>2,608,840</u>
 Cash at end of year	<u><u>\$ 2,510,965</u></u>
 <u>Reconciliation of operating income to net cash used in operating activities</u>	
Operating income	\$ 1,751,646
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Changes in:	
Reimbursement receivables	843,528
Accounts, claims payable and postemployment benefits payable	<u>1,849,782</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 4,444,956</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2014

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 4,534,131
Accounts receivable	160,007
Due from other funds	<u>16,945,067</u>
 TOTAL ASSETS	 <u><u>\$ 21,639,205</u></u>
 <u>LIABILITIES</u>	
Benefits payable	\$ 5,896,705
Salaries payable	10,566,093
Payroll withholdings payable	298,925
Amounts held for other groups	<u>4,877,482</u>
 TOTAL LIABILITIES	 <u><u>\$ 21,639,205</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The East Baton Rouge Parish School System (the School System) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 11 members (the Board) elected from legally established districts is charged with the management and operation of the School System.

The School System is composed of a central office, 84 schools and several support facilities. Student enrollment as of October 1, 2013 was 40,241. The School System employs approximately 6,000 persons, approximately 3,500 of whom are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the first half of August and is completed by the end of May.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School System's basic financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) Codification of Accounting and Financial Reporting Standards. Both the government-wide financial statements and the proprietary fund financial statements follow the guidance included in GASB Statement No. 62 – *Codification of Accounting and Financial Reporting Guidance Contained In Pre-November 30, 1989 FASB and AICPA Pronouncements*.

A. Financial Reporting Entity

The basic criterion established by GASB for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary government unit's reporting entity for basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependant on the primary government should be included in its reporting entity. The financial statements present the East Baton Rouge Parish School System (the primary government). Based on the aforementioned criteria, there are no component units included in the School System's reporting entity.

B. Basis of Presentation

The School System's *Basic Financial Statements* consist of the government-wide statements on all of the non-fiduciary activities and the fund financial statements (individual major funds and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities. Interfund activity consists of interfund advances, transfers and charges from the internal service funds to the governmental funds. As a general rule, the effect of interfund activity has been eliminated from both the statement of net position and the statement of activities. Exceptions to the general rule are advances between fiduciary funds and the various functions of the School System and interfund services provided and used, which are not eliminated in the process of consolidation. Charges from the internal service funds to the governmental funds are eliminated in consolidation. The government-wide presentation focuses primarily on the sustainability of the School System as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Government-Wide Financial Statements (continued)

All programs of the School System are considered *Governmental Activities* which are normally supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities are derived from parties outside the School System's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System's general revenues.

The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

The report includes all funds of the School System, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in current assets.

The funds of the School System are classified into three broad categories: Governmental, Proprietary and Fiduciary.

Governmental Fund Types:

The School System reports the following governmental funds as major funds:

General Fund - The General Fund is the primary operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

Title I Fund - *Title I* includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment, and parental involvement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Fund Financial Statements (continued)

Governmental Fund Types: (continued)

QSCB – Capital Projects Fund – The Qualified School Construction Bond (QSCB) Fund accounts for the bonds issued by the American Recovery and Reinvestment Act, which was established to account for capital improvements including construction of new facilities.

Proposition 1 – Capital Projects Fund – The Proposition 1 Fund accounts for the proceeds of a \$0.51 cent sales tax approved as part of a plan to improve school facilities. The intent of the plan tax is to improve infrastructure in an effort to provide a "safe and dry" environment for the students, staff, and public in the school system.

Proposition 2 – Discipline Funds – The Proposition 2 Fund accounts for the proceeds of a \$0.08 cent sales tax approved as part of a plan to improve discipline in the schools. The intent of the plan is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy, and provide more effective alternative education.

Proposition 3 – Compensation Fund – The Proposition 3 Fund accounts for the proceeds of a \$0.41 cent sales tax approved as part of a plan to improve compensation. The intent of the plan is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

Child Nutrition Fund – The *Child Nutrition Fund* is used to account for the operations of the school food service program that operates during the regular school term and during the summer break. The majority of the child nutrition program is federally funded; state minimum foundation program (MFP) funding and local funding also support the program. The basic goals of the school food service program are to serve nutritionally adequate, attractive, and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

Proprietary Fund Type:

Internal Service Funds – Internal Service Funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The Workers' Compensation Fund, the Risk Management Fund and the Medical Insurance Fund are reported as Internal Service Funds on a combined basis.

Fiduciary Fund Type:

Agency Funds – Agency Funds are used to account for assets held by the School System as an agent for individuals, private organizations or other governmental units. The School System employs two separate Agency Funds: one fund accounts for the transactions of the student activity accounts maintained at the schools, and another accounts for voluntary and mandatory payroll withholdings.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Basis of Accounting/Measurement Focus

Government-Wide Financial Statements (GWFS)

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transactions occur. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Proprietary Fund type is accounted for on a flow of economic resources measurement focus (accrual basis). With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The Proprietary Fund type's operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Agency Funds have no measurement focus, but follow the accrual basis of accounting.

Governmental Funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The following paragraphs describe the revenue recognition practices under the modified accrual basis of accounting:

Revenues

Governmental Fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The School System's definition of available means expected to be received within six months of the end of the fiscal year, except for property taxes, for which the period is sixty days of the end of the fiscal year.

Non-exchange transactions in which the School System received value without directly giving value in return, includes sales tax, property tax, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy and are recognized as revenue if collected soon enough to meet the availability criteria. Sales taxes are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Internal Service Funds consist solely of those established to account for self-insurance programs. Premium revenues are considered operating revenues while all other revenues are non-operating.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. **Basis of Accounting/Measurement Focus** (continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

D. **Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. These outstanding encumbrances are added to the budget in the subsequent year and are reported as expenditures when incurred.

E. **Cash and Cash Equivalents**

Cash and cash equivalents include interest-bearing demand deposits and short-term investments (usually time certificates of deposit with a maturity date within three (3) months of the date of acquisition).

State statutes authorize the School System to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

The School System maintains three checking accounts, exclusive of the individual schools' bank accounts, with the School System's fiscal agent bank. These three accounts are the consolidated cash account and two interest bearing imprest accounts for disbursements of payrolls and disbursements to vendors.

Interest earned on investments is distributed to the individual funds based on the invested balance of the participating fund during the year.

F. **Inventory**

Government-Wide Level

Inventory is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenses when used.

Fund Level

Inventory of the general fund is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenditures when used. The reportable inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

F. Inventory (continued)

Fund Level (continued)

Inventory of the Child Nutrition Special Revenue Fund consists of food purchased by the School System and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at average cost. Costs are recorded as expenditures at the time individual items are consumed (consumption method). Commodities are assigned values based on information provided by the USDA, also on average cost basis. The amount of commodity inventory is included in unearned revenue until consumed.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Costs are recorded as expenditures at the time individual items are consumed (consumption method).

H. Capital Assets

All capital assets are capitalized at historical cost or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The School System maintains threshold levels for capitalizing capital assets as follows:

Movable capital assets with a cost of \$5,000 or more per unit.

All land and land improvements with a cost of \$25,000 or more.

Buildings and building improvements that extend the useful life of a building with a cost of \$25,000 or more.

Capital assets are recorded in the GWFS, but are not reported in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 5 to 20 years for machinery and equipment and 10 to 50 years for buildings and improvements.

I. Restricted Net Position

For the government-wide statement of net position, net positions are reported as restricted when constraints placed on assets use either:

Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments; or

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

J. **Fund Equity of Fund Financial Statements**

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Non-spendable – Represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – Represents balances where constraints have been established by parties outside the School Board or imposed by law through constitutional provisions or enabling legislation.

Committed – Represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the School Board's highest level of decision-making authority.

Assigned – Represents balances that are constrained by the School Board's intent to be used for specific purposes, but are not restricted nor committed. The procedure within the School System is for management to assign fund balance based on needs of the School System or approved budget line items.

Unassigned – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the School Board reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the School Board reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

K. **Interfund Transactions**

During the course of normal operations, the School System has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying fund financial statements generally reflect such transactions as transfers.

L. **Compensated Absences**

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon employees' death or retirement, unused accumulated sick leave of up to 25 days is paid to employees or their heirs at the employees' current rate of pay. The accrual computation for earned sick leave is calculated on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination (non-retirement). Upon retirement, accumulated sick leave may be used in the retirement benefit computation as earned service. Extended sick leave will be paid at 65% of salary with a maximum of 90 days allowed every six years for all employees.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School System. Such leave is credited on a pro rata basis at the end of each payroll reporting period and accumulates. A maximum of 400 hours of unused annual leave is carried over to future periods and may be paid to the employee upon termination of employment.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

L. **Compensated Absences** (continued)

All amounts reported are salary related, and include no fringe benefits since the amount of said benefits would be immaterial.

Sabbatical leave may be granted for medical/professional purposes. Any employee with a professional teaching certificate is entitled, subject to approval by the School System, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. Continuous service must be as an employee of the School System. Sabbatical leave will be paid at 65% of salary. Sabbatical leave, which involves professional and cultural improvement, provides a continuing benefit to the employer and should not be accrued. Since sabbatical leave for medical purposes requires a doctor's certificate prior to being granted, it is similar to an extended sick leave benefit and should not be accrued as sabbatical leave benefits. Consequently, sabbatical leave benefits are recorded as current expenditures (in the FFS) in the period paid.

M. **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

N. **Non-Operating and Operating Revenues – Proprietary Funds**

Premium revenues, claims expenses and administrative costs customarily associated with self-insurance programs are accounted for as operating revenues and expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Interest income and grant income are reported as non-operating revenues.

O. **New Accounting Standards Adopted**

The School System implemented GASB No. 65, *Items Previously Reported as Assets and Liabilities*, effective fiscal year 2014. This standard provides guidance for reporting the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows represent the consumption of the government's net position that is applicable to a future reporting period. A deferred inflow represents the acquisition of net position that is applicable to a future reporting period. The deferred financing costs are not material to the School System's financial statements; therefore, the amount was expensed in the current year versus restating prior year net position.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

3. DEPOSITS AND INVESTMENTS

Under Louisiana R.S. 33:2955, as amended, the School System may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposit, and other investments as provided in the statute.

Deposits at June 30, 2014 were as follows:

Major Governmental Funds:	
General Fund	\$ 227,466,759
Child Nutrition Fund	5,133
Subtotal – Major Governmental Funds	<u>227,471,892</u>
Fiduciary Fund Types:	
School Activity Fund	4,534,131
Proprietary Fund Types:	
Workers' Compensation Fund	2,510,933
Risk Management Fund	32
Subtotal – Proprietary Funds	<u>2,510,965</u>
TOTAL	<u><u>\$ 234,516,988</u></u>

Deposits

Custodial credit risk for deposits is the risk that in the event of financial institution failure, the School System's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. The School System had approximately \$246,000 in custodial credit risk related to deposits in excess of the federal deposit insurance that were not collateralized by a pledge of securities as of June 30, 2014.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

Interest Rate Risk – The School Board's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Under Louisiana R.S. 33:2955, as amended, the School Board may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Board's investment policy does not further limit its investment choices.

Concentration of Credit Risk – The School Board's investment policy does not limit the amount the School Board may invest in any one issuer.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

4. **AD VALOREM TAXES**

Ad valorem taxes were levied by the School System on May 16, 2013 for the calendar year 2013, based on the assessed valuation of property as of January 1 of the calendar year. The taxes become due on December 1 of each year, and become delinquent on December 31. However, before the taxes can be collected, the assessment list (tax roll) must be submitted to the Louisiana Tax Commission for approval. From the day the tax roll is filed in the parish Clerk of Court's Office, it shall act as a lien on each specific piece of real estate thereon assessed, which shall be subject to a legal mortgage after the 31st day of December of the current year for the payment of the tax due on it. The taxes are generally collected in December, January, and February of the fiscal year. A list of property on which taxes have not been paid is published in the official journal by the East Baton Rouge Parish Tax Collector Office, which is a division of the East Baton Rouge Parish Sheriff's Department. If taxes are not paid within the period stipulated in the public notice, the property is sold for taxes due at a tax sale, usually held prior to the end of the School System's fiscal year.

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expires</u>
Parishwide taxes:			
Constitutional tax	5.25	5.25	Not applicable
Special maintenance tax	1.04	1.04	2016
Special tax – additional aid to public schools	6.50	6.50	2023
Special tax – additional teachers	2.78	2.78	2024
Special tax – employee salaries and benefits	1.86	1.86	2024
Special tax – employee salaries and benefits	7.14	7.14	2018
Special tax – replacing reduced state and local receipts	4.98	4.98	2017
Special tax – employee salaries and benefits	5.99	5.99	2016
Special tax – employee salaries and benefits	7.19	7.19	2023
Special tax – support ADAPP	.72	.72	2016

Under the Louisiana Constitution, ad valorem taxes other than Constitutional and Bond taxes must be renewed by popular vote every ten (10) years.

All property taxes are recorded in the General and Alcohol and Drug Abuse Funds on the basis explained in Note 2C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2014 are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 10,039,830	\$ -	\$ -	\$ 10,039,830
Construction in progress	28,573,490	28,259,980	(42,988,369)	13,845,101
Total capital assets, not being depreciated	38,613,320	28,259,980	(42,988,369)	23,884,931
Capital assets, being depreciated:				
Buildings and improvements	531,412,300	42,988,369	(158,429)	574,242,240
Machinery and equipment	52,599,194	4,265,743	(1,344,930)	55,520,007
Total capital assets, being depreciated	584,011,494	47,254,112	(1,503,359)	629,762,247
Total capital assets	622,624,814	75,514,092	(44,491,728)	653,647,178
Less accumulated depreciation for:				
Buildings and improvements	(183,513,949)	(21,431,074)	100,708	(204,844,315)
Machinery and equipment	(41,307,900)	(3,566,226)	1,280,768	(43,593,358)
Total accumulated depreciation	(224,821,849)	(24,997,300)	1,381,476	(248,437,673)
Total capital assets, being depreciated, net	359,189,645	22,256,812	(121,883)	381,324,574
Governmental activities capital assets, net	<u>\$ 397,802,965</u>	<u>\$ 50,516,792</u>	<u>\$ (43,110,252)</u>	<u>\$ 405,209,505</u>

Net depreciation expense for the year ended June 30, 2014 was charged to the following governmental functions:

Instruction:

Regular education programs	\$ 21,640,556
Special education programs	74,067
Other educational programs	186,043

Support:

Instructional staff services	23,327
Business and central services	324,811
Plant operations and maintenance	13,307
Transportation	2,377,830
Child nutrition	357,359
	<u>\$ 24,997,300</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. DEFINED BENEFIT PENSION PLANS

Plan Description – Substantially all School System employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems. Each system is administered and controlled at the State level by a separate board of trustees with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans: (1) the Teachers' Regular Plan and (2) the Teachers' Plan A. Five years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under each plan.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing or calling:

Teachers' Retirement System - 8401 United Plaza Blvd.
P. O. Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

School Employees' Retirement System - 8660 United Plaza Blvd.
Baton Rouge, LA 70804
(225) 925-6484

Funding Policy – Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2014, for the School System and covered employees were as follows:

	<u>School System</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	27.2%	8.00%
Plan A	32.6%	9.10%
School Employees' Retirement System	32.3%	7.50%*

* 8.0% for Plan members with service dates after July 1, 2010.

As provided by Louisiana Revised Statute 11:103, the School System's contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Teachers' Retirement System:			
Regular Plan	\$61,553,101	\$54,360,246	\$56,429,729
Plan A	96,694	127,879	124,211
School Employees' Retirement System	4,171,524	3,818,880	3,796,344

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The School System's medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. All but a few of the remainder of the employees are covered by the Louisiana School Employees' Retirement System (LSER) whose retirement (D.R.O.P. entry) eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service.

Life insurance coverage is available to retirees in the same amount as before retirement up to a maximum of \$25,000. The employer pays the cost of the retiree life insurance based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy

Until 2008, the School System recognized the cost of providing post-employment medical and life insurance benefits (the School System's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. The number of participants currently eligible to receive benefits is 10,865. In 2014 and 2013, the School System's portion of health care and life insurance funded cost for retired employees totaled \$26,862,519 and \$24,872,703, respectively.

Effective July 1, 2008, the East Baton Rouge Parish School System implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions* (GASB 45). This funded amount was applied toward the Net OPEB Benefit Obligation as shown in table on the following page.

Annual Required Contribution

The School System's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

The following table shows the components of the School System's ARC for the year beginning July 1, 2013:

Normal cost	\$ 7,514,119
30-year UAAL amortization	<u>28,702,318</u>
Annual required contribution (ARC)	<u>\$ 36,216,437</u>

Net Post-employment Benefit Obligation (Asset)

The table below shows the School System's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending June 30, 2014:

Beginning Net OPEB obligation	\$ 313,562,030
Annual required contribution (ARC)	36,216,437
Interest on net OPEB obligation	12,542,481
Adjustment to ARC	<u>(18,133,323)</u>
Annual OPEB cost	30,625,595
Contribution to Irrevocable Trust	-
Current year retiree premium	<u>(26,862,519)</u>
Change in net OPEB obligation	<u>3,763,076</u>
Net OPEB obligation – end of year	<u>\$ 317,325,106</u>

The following table shows the School System's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (OPEB) obligation for last year and this year:

Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Costs Contributed	Net OPEB Obligation
6/30/2014	\$ 30,625,595	87.71%	\$ 317,325,106
6/30/2013	\$ 29,311,805	84.86%	\$ 313,562,030

Funding Status and Funding Progress

In 2014 and 2013, the School System made no contributions to its post employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2012 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year June 30, 2014 was \$496,304,570 which is defined as that portion, as determined by a particular actuarial cost method (the School System uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

	<u>2014</u>	<u>2013</u>
Actuarial Accrued Liability (AAL)	\$ 496,304,570	\$ 477,215,933
Actuarial Value of Plan Assets (AVP)	<u>-</u>	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 496,304,570</u>	<u>\$ 477,215,933</u>
 Funded Ratio (AVP/AAL)	 0.00%	 0.00%
 Covered Payroll (active plan members)	 \$ 261,210,323	 259,147,389
UAAL as a percentage of covered payroll	190.00%	184.15%

Actuarial methods and assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the School System and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School System and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School System and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets

There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate

An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 7%.

Post employment Benefit Plan Eligibility Requirements

It is assumed that entitlement to benefits will commence four years after earliest eligibility to enter the D.R.O.P. (three years in the D.R.O.P. plus one additional year) as described on the first page of this letter under the heading "Plan Description". Medical benefits are provided to employees upon actual retirement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

Investment Return Assumption (Discount Rate)

GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate

The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The rates provided are "unblended" rates for active and retired as required by GASB 45 for valuation purposes. Effective January 1, 2014, a Medicare Advantage program has been adopted. The employer contribution for retirees and spouses after Medicare eligibility at age 65 is limited to the premium in that program, currently \$204.46 for single coverage and \$408.92 for retiree/spouse coverage.

Inflation Rate

Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases

This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases

The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

OPEB Costs and Contributions					
	FY 2012		FY 2013		FY 2014
OPEB Cost	\$	112,958,334	\$	29,311,805	\$ 30,625,595
Contribution		-		-	-
Retiree premium		32,527,388		24,872,703	26,862,519
Total contribution and premium		<u>32,527,388</u>		<u>24,872,703</u>	<u>26,862,519</u>
Change in net OPEB obligation	\$	<u>80,430,946</u>	\$	<u>4,439,102</u>	<u>\$ 3,763,076</u>
% of contribution to cost		0.00%		0.00%	0.00%
% of contribution plus premium to cost		28.80%		84.86%	87.71%

8. **LONG-TERM OBLIGATIONS**

The following is a summary of the changes in general long-term obligations for the year ended June 30, 2014:

	Compensated Absences	Qualified Zone Academy Bonds	Net Postemployment Benefits Obligation	Qualified School Construction Bonds 2009 Series	2010 Series	Total
Balance at July 1, 2013	\$ 17,580,419	\$ 409,093	\$ 313,562,030	\$ 17,414,312	\$ 18,785,000	\$ 367,750,854
Additions	7,983,989	-	3,763,076	-	-	11,747,065
Deductions	(7,576,531)	(163,636)	-	(1,339,565)	(1,445,000)	(10,524,732)
Balance at June 30, 2014	<u>\$ 17,987,877</u>	<u>\$ 245,457</u>	<u>\$ 317,325,106</u>	<u>\$ 16,074,747</u>	<u>\$ 17,340,000</u>	<u>\$ 368,973,187</u>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2014:

	Compensated Absences	Qualified Zone Academy Bonds	Net Postemployment Benefits Obligation	Qualified School Construction Bonds 2009 Series	2010 Series	Total
Current	\$ 2,154,267	\$ 163,637	\$ -	\$ -	\$ -	\$ 2,317,904
Long-Term	15,833,610	81,820	317,325,106	16,074,747	17,340,000	366,655,283
Total	<u>\$ 17,987,877</u>	<u>\$ 245,457</u>	<u>\$ 317,325,106</u>	<u>\$ 16,074,747</u>	<u>\$ 17,340,000</u>	<u>\$ 368,973,187</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

8. **LONG-TERM OBLIGATIONS** (continued)

The majority of the compensated absence liability is liquidated through the General Fund, Title I, Child Nutrition and Proposition 3 funds, as these funds expend a majority of the payroll. The outstanding bonds payable and the OPEB will be liquidated mostly through the General Fund as current yearly amounts come due.

For the purpose of renovations, the School System issued \$2,250,000 of interest free notes payable through the federally sponsored Qualified Zone Academy Bond Program during the year ended June 30, 2002. Principal payments in the amount of \$40,909 are scheduled quarterly over a 15 year period ending November 1, 2016.

For the purpose of construction, rehabilitation, and renovations, the School System issued \$21,675,000 and \$21,433,000 of bonds payable through the federally sponsored Qualified School Construction Bond Program during the year ended June 30, 2011 and 2010, respectively. The bonds are subject to mandatory sinking fund redemption prior to maturity, including interest accrued to the redemption date on an annual basis.

The bond issues outstanding at June 30, 2014 are as follows:

Bond Issue	Original Issue	Interest Rates	Final Due Date	Interest to Maturity	Principal Outstanding
Qualified Zone Academy Bonds, Series 2001, dated December 1, 2001	\$ 2,250,000	N/A	Nov. 1, 2016	\$ -	\$ 245,457
Qualified School Construction Bonds, Series 2009 dated December 17, 2009	21,433,000	1.00	Dec. 1, 2025	2,464,795	16,074,747
Qualified School Construction Bonds, Series 2010 dated August 1, 2010	<u>21,675,000</u>	0.75	Dec.16, 2025	<u>1,876,242</u>	<u>17,340,000</u>
	<u>\$ 45,358,000</u>			<u>\$ 4,341,037</u>	<u>\$ 33,660,204</u>

Principal and interest payments are due as:

Years Ending			
June 30	Principal	Interest	Total
2015	\$ 163,637	\$ 376,893	\$ 540,530
2016	81,820	376,893	458,713
2017	-	376,893	376,893
2018	-	376,893	376,893
2019	-	376,893	376,893
2020-2024	-	1,884,463	1,884,463
2025-2029	<u>33,414,747</u>	<u>572,109</u>	<u>33,986,856</u>
Total	<u>\$ 33,660,204</u>	<u>\$ 4,341,037</u>	<u>\$ 38,001,241</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

8. **LONG-TERM OBLIGATIONS** (continued)

In accordance with LSA-R.S. 39:562(L), the School System is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2014, the statutory limit is \$1,296,327,169.

9. **UNEARNED REVENUES**

Unearned revenues at June 30, 2014 were as follows:

	Ad Valorem Taxes Paid in Protest	USDA Commodities	Miscellaneous Other	Total
Major Governmental Funds:				
General Fund	\$ 112,942	\$ -	\$ -	\$ 112,942
Title I	-	-	2	2
Child Nutrition	-	286,446	-	286,446
Subtotal – Major Governmental Funds	<u>112,942</u>	<u>286,446</u>	<u>2</u>	<u>399,390</u>
Non-major Governmental Funds:				
Local Grants	-	-	17,456	17,456
Race to the Top	-	-	1	1
Diplomas Now	-	-	29,852	29,852
Alcohol and Drug Abuse	-	-	1,900	1,900
State Programs	-	-	1	1
Summer Program	-	-	40,500	40,500
Subtotal – Non-major Governmental Funds	<u>-</u>	<u>-</u>	<u>89,710</u>	<u>89,710</u>
Total	<u>\$ 112,942</u>	<u>\$ 286,446</u>	<u>\$ 89,712</u>	<u>\$ 489,100</u>

Under a revised state law, ad valorem tax collectors are required to remit all taxes collected in protest to the taxing authority. If a protest is settled in favor of the taxpayer, the funds must be refunded to the taxpayer. The School System defers all such collections until final settlement in favor of the School System occurs.

USDA commodities represent commodities received from the U.S. Department of Agriculture. Recognition is unearned until the commodities are used.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

10. INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2014, were as follows:

	General Fund	Title I	Transfer from: Child Nutrition	Non-major Governmental	Total
Transfers to:					
General Fund	\$ -	\$ 2,397,624	\$ 48,432	\$ 1,957,146	\$ 4,403,202
QSCB Capital Projects	672	-	-	-	672
Child Nutrition Fund	23,879	-	-	-	23,879
Non-major					
Governmental Funds	1,000,000	-	-	-	1,000,000
Proprietary Funds	1,500,000	-	-	-	1,500,000
Total	<u>\$ 2,524,551</u>	<u>\$ 2,397,624</u>	<u>\$ 48,432</u>	<u>\$ 1,957,146</u>	<u>\$ 6,927,753</u>

The purposes of interfund transfers generally are: (1) to transfer indirect cost reimbursements to the general fund from the special revenue funds, and (2) to transfer supplemental local funds for program operations from the general fund to other programs. The balance of \$1,500,000 transferred to the proprietary funds was due to the operating deficit in the Workers' Compensation Fund during the year; the \$1,500,000 is not scheduled to be collected in the subsequent year.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

11. DUE TO/FROM OTHER FUNDS

The School System's consolidated cash account holds the cash of all funds. As a result, negative cash balances occur in certain funds and are in essence "financed" by the General Fund. Positive book cash balances are displayed on the Governmental Funds balance sheet as "Due from other funds," while negative cash balances are included in "Due to other Funds" on the Governmental Funds balance sheet. Individual balances due to/from other funds at June 30, 2014, which represent short-term loans, are as follows:

	Due From Other Funds	Due To Other Funds
Major Governmental Funds:		
General Fund	\$ -	\$ (156,984,473)
Title I Fund	-	(1,874,270)
Proposition 1 Capitol Projects Fund	33,655,999	-
Proposition 2 Discipline Fund	417,338	-
Proposition 3 Compensation Fund	7,118,492	-
Child Nutrition Fund	5,815,103	-
Subtotal – Major Governmental Funds	<u>47,006,932</u>	<u>(158,858,743)</u>
Non-Major Governmental Funds:		
21st Century	-	(186,052)
Title II	-	(267,696)
Title III	-	(42,503)
Title X	-	(62,880)
Special Education (Exceptional Education Program)	-	(1,275,075)
Alcohol and Drug Abuse	1,373,848	-
Career and Technical Education	-	(166,681)
Temporary Assistance for Needy Families (TANF) (Early Childhood)	-	(375,265)
State Grants	-	(435,940)
Continuing Education	-	(104,654)
Local Grants	96,536	-
Childcare Assistance	184	-
Diplomas Now	-	(12,617)
Safe and Supportive Schools	-	(91,249)
Race to the Top	-	(22,714)
HEAP	-	(54,534)
Promote Excellence and Knowledge	-	(529,231)
Positive Behavioral Intervention and Support	-	(60)
Striving Readers	-	(164,243)
Summer School	123,590	-
Textbooks / Digital Media Support	6,264,074	-
WBRH Radio Station Training Program	119,439	-
Subtotal – Non-Major Governmental Funds	<u>7,977,671</u>	<u>(3,791,394)</u>
Fiduciary Fund Types:		
Consolidated Payroll	16,945,067	-
Proprietary Fund Types:		
Workers' Compensation Fund	4,580,953	-
Medical Insurance Fund	71,229,449	-
Risk Management	<u>14,910,065</u>	<u>-</u>
 TOTAL	 <u><u>\$ 162,650,137</u></u>	 <u><u>\$ (162,650,137)</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

12. LITIGATION AND CONTINGENCIES

The School System is a defendant in several workers' compensation, personal injury and certain personnel action lawsuits. Management and legal counsel for the School System believe that the potential claims against the School System not covered by insurance would not materially affect the System's financial position. In the normal course of operations, the School System receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

13. COMMITMENTS

At June 30, 2014, the School System had construction commitments of approximately \$59.5 million. The majority of these commitments will ultimately be paid out of the Proposition 1 Capital Projects Fund.

In March 2004, the School System privatized its maintenance and janitorial functions. The School System entered into a management services agreement with a privately owned company to assume maintenance services for the School System's facilities. The management services agreement includes a financial commitment from the company of \$5,000,000, which is to be used by the School System to cover certain maintenance costs. This commitment amount has been received by the School System and is being amortized on a straight-line basis over a period of ten years, which concluded at June 30, 2014. Upon termination of the management services agreement by either party, for any reason, the School System must reimburse the company for the unamortized portion of the financial commitment. An additional \$750,000 was provided by Aramark to renew the contract from March 1, 2014 through February 29, 2016, which will also be amortized on a straight-line basis over this renewal period. As of June 30, 2014, the unamortized portion of the financial commitment was approximately \$402,000 and is recorded as a deferred financial commitment in the School System's basic financial statements.

14. RISK MANAGEMENT

The School System is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; workers' compensation and health insurance for its employees. The School System uses excess insurance to reduce its exposure to large losses on insured events. The School System does not report risks covered by excess insurance as liabilities unless it is probable that those risks will not be covered by excess insurance carriers. Settlements did not exceed excess insurance coverage for each of the past three fiscal years. Additionally, there were no significant reductions in insurance coverage for any of the categories of risk.

The School System has established the following internal service funds to account for and finance these uninsured risks of loss:

a. **Workers' Compensation Fund**

The Workers' Compensation Fund accounts for the School System's workers' compensation claims. The workers' compensation limit for each accident is the statutory amount. The School System's self-insured retention is \$750,000 per accident.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

14. **RISK MANAGEMENT** (continued)

b. **Risk Management Fund**

The Risk Management Fund accounts for the School System's property, general liability and automobile liability. The School System has self-insured retention of \$250,000 per property occurrence and self-insured retention of \$500,000 per general liability and automobile occurrence. Currently, the maximum cumulative amount of self-retention which could be paid by the School System in any one year is unlimited. The School System has purchased commercial insurance for claims in excess of the self-insured retention levels from commercial insurance carriers with a \$1,000,000 per occurrence limit.

c. **Medical Insurance Fund**

The Medical Insurance Fund accounts for the School System's group health insurance program for its active and retired employees.

A reconciliation of the unpaid claims liabilities as of June 30 follows:

	2014			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2013	\$ 3,953,418	\$ 2,569,892	\$ 7,721,651	\$ 14,244,961
Current year claims incurred and changes in estimates	3,823,735	1,960,969	67,657,238	73,441,942
Claims paid	(3,392,945)	(2,209,294)	(70,067,453)	(75,669,692)
	<u>430,790</u>	<u>(248,325)</u>	<u>(2,410,215)</u>	<u>(2,227,750)</u>
Unpaid claims as of June 30, 2014	<u>\$ 4,384,208</u>	<u>\$ 2,321,567</u>	<u>\$ 5,311,436</u>	<u>\$ 12,017,211</u>
	2013			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2012	\$ 2,888,781	\$ 2,742,631	\$ 6,564,017	\$ 12,195,429
Current year claims incurred and changes in estimates	4,231,981	1,692,403	72,961,933	78,886,317
Claims paid	(3,167,344)	(1,865,142)	(71,804,299)	(76,836,785)
	<u>1,064,637</u>	<u>(172,739)</u>	<u>1,157,634</u>	<u>2,049,532</u>
Unpaid claims as of June 30, 2013	<u>\$ 3,953,418</u>	<u>\$ 2,569,892</u>	<u>\$ 7,721,651</u>	<u>\$ 14,244,961</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

14. **RISK MANAGEMENT** (continued)

The above unpaid claims as of June 30 include amounts for claims incurred but not yet reported, as determined from actual claims paid subsequent to year-end as well as an estimate based upon historical lag trends.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of the unpaid claims liabilities:

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
<u>June 30, 2014</u>				
Current	\$ 2,018,138	\$ 688,024	\$ 5,311,436	\$ 8,017,598
Long - Term	2,366,070	1,633,543	-	3,999,613
Total	<u>\$ 4,384,208</u>	<u>\$ 2,321,567</u>	<u>\$ 5,311,436</u>	<u>\$ 12,017,211</u>
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
<u>June 30, 2013</u>				
Current	\$ 1,851,269	\$ 760,273	\$ 7,721,651	\$ 10,333,193
Long - Term	2,102,149	1,809,619	-	3,911,768
Total	<u>\$ 3,953,418</u>	<u>\$ 2,569,892</u>	<u>\$ 7,721,651</u>	<u>\$ 14,244,961</u>

15. **RESTRICTED NET POSITION**

Restricted net position consists primarily of amounts authorized by the electorate for capital improvements, compensation, and school discipline initiatives.

16. **DEFICIT FUND EQUITY**

The Medical Insurance Fund's deficit balance as of June 30, 2014 in net position is \$251,647,780, resulting from the implementation of an accounting standard effective year ended 2008, requiring recognition of liabilities associated with certain post-employment health care and life insurance benefits. See Note 7. Effective January 1, 2014, the School System is now providing a fully insured program for Medicare eligible retirees in an effort to address this deficit.

17. **EDUCATION EXCELLENCE FUND**

Pursuant to Act #161 of the 2002 First Extraordinary Session of the Legislature, the State of Louisiana established the Education Excellence Fund (EEF) for the oversight, appropriation, and disposition of proceeds from the tobacco settlements. These funds are dedicated for use in educational programs, and are available to local school districts, subject to the approval of an expenditure plan by the Louisiana Department of Education. The funds are held and invested by the Treasurer of the State of Louisiana on behalf of local school districts and are disbursed in accordance with approved expenditure plans. At June 30, 2014, the School System's EEF funds invested through the Treasurer totaled approximately \$106,500. These funds are recognized as revenue to the School System upon submission and subsequent approval of an annual expenditure plan. The School System expended approximately \$1 million during the 2013-2014 fiscal year in accordance with its respective expenditure plan.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

18. RECOVERY SCHOOL DISTRICT

The Board of Elementary and Secondary Education (BESE) previously placed eight (8) School System schools under the jurisdiction of the Recovery School District (RSD) as provided by law. The schools are as follows: (1) Prescott Middle School, (2) Glen Oaks Middle School, (3) Capitol High School, (4) Dalton Elementary, (5) Lanier Elementary, (6) Crestworth Middle, (7) Kenilworth Middle, and (8) Istrouma High School.

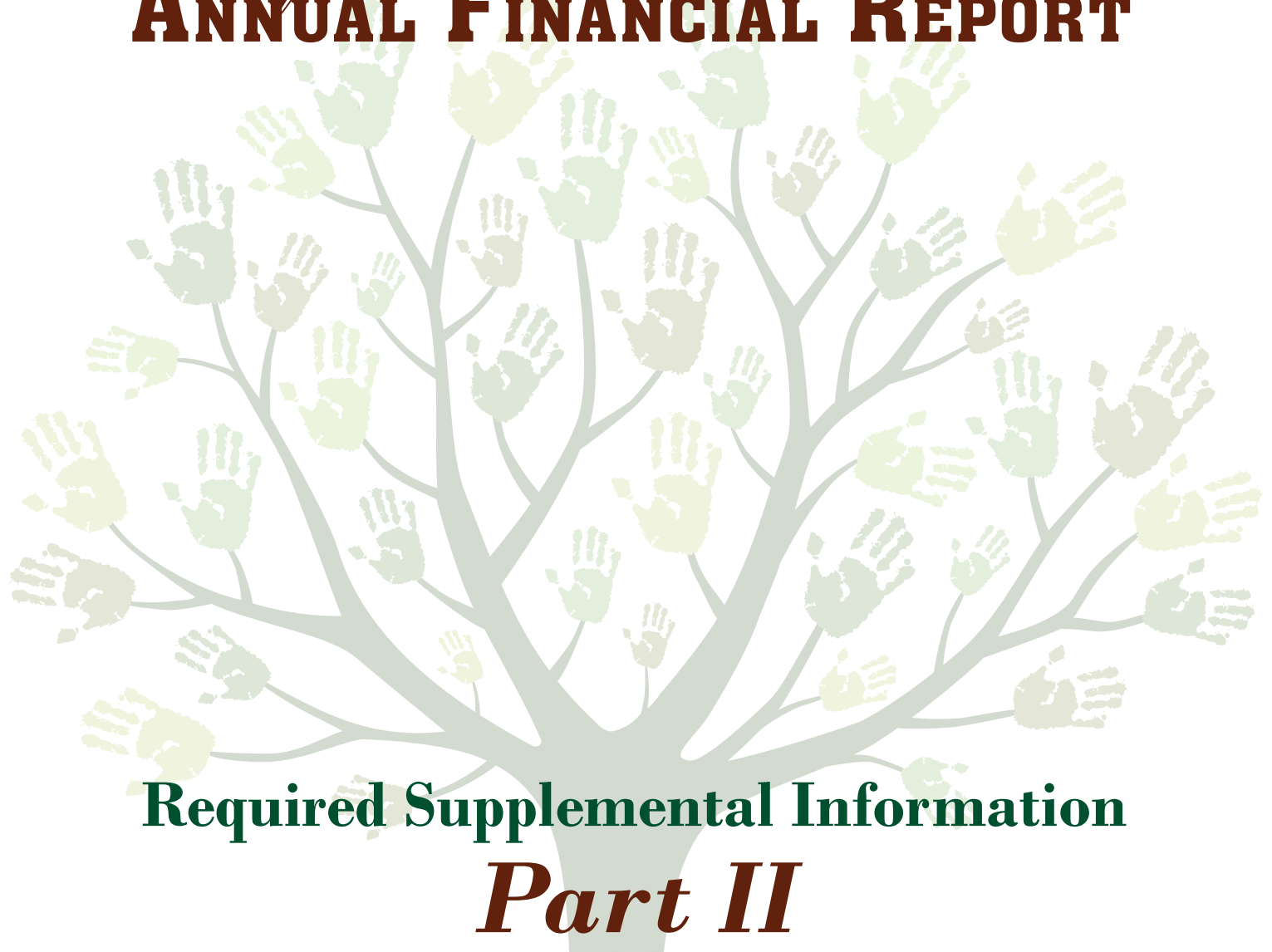
The RSD, pursuant to La. R.S. 17:1990(B)(3), is empowered to require the School System to provide school support services and student support services for a school transferred from its jurisdiction to the jurisdiction of the RSD, including but not limited to student transportation, school food services and student assessment for special education eligibility. The RSD reimburses the School System for the actual cost of services, which affects various expenditure line items.

During the year ended June 30, 2014, the School System was reimbursed \$1,350,087 for services provided to these schools. An appropriation of \$12,898,005 has been recorded for the RSD schools at June 30, 2014 to record the transfer of sales and ad valorem taxes.

19. SUBSEQUENT EVENTS

Management has evaluated events through the date that the financial statements were available to be issued, November 20, 2014 and determined that there were no events after this date that require disclosure.

Comprehensive **ANNUAL FINANCIAL REPORT**



Required Supplemental Information *Part II*



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN
JUNE 30, 2014

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2007	\$ -	\$ 861,694,369	\$ 861,694,369	0%	\$ 273,674,285	315%
7/1/2008	\$ -	\$ 849,412,699	\$ 849,412,699	0%	\$ 295,511,428	287%
7/1/2009	\$ -	\$ 1,191,148,834	\$ 1,191,148,834	0%	\$ 296,251,570	402%
7/1/2010	\$ -	\$ 1,543,824,830	\$ 1,543,824,830	0%	\$ 292,457,111	528%
7/1/2011	\$ -	\$ 1,578,961,752	\$ 1,578,961,752	0%	\$ 278,062,298	568%
7/1/2012	\$ -	\$ 477,215,933	\$ 477,215,933	0%	\$ 259,147,389	184%
7/1/2013	\$ -	\$ 496,304,570	\$ 496,304,570	0%	\$ 261,210,323	190%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ending	Annual Required Contribution	Amount Contributed	Percentage of Annual OPEB Costs Contributed
6/30/2014	\$ 36,216,437	\$ 26,862,519	74.17%
6/30/2013	34,823,497	24,872,703	71.43%
6/30/2012	113,949,333	32,527,388	28.55%
6/30/2011	115,807,819	31,145,575	26.89%
6/30/2010	91,640,547	30,712,325	33.51%
6/30/2009	68,665,506	29,145,184	42.45%
6/30/2008	71,066,946	26,995,946	37.99%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

BUDGETARY COMPARISON SCHEDULES
MAJOR FUND DESCRIPTIONS

Budgetary comparison schedules are reported for the following General and Special Revenue Funds:

GENERAL FUND

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

TITLE I FUND

Title I includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment and parental involvement.

PROPOSITION 2 - DISCIPLINE FUND

Proposition 2 is a locally funded initiative to improve discipline. The intent is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy and provide more effective alternative education.

PROPOSITION 3 - COMPENSATION FUND

Proposition 3 is a locally funded initiative to improve compensation. The intent is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

CHILD NUTRITION FUND

The *Child Nutrition Fund* is used to account for the operations of the school food service program in the parish school system during the regular school term and during the summer break. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GENERAL FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ 143,095,000	\$ 143,610,000	\$ 144,909,806	\$ 1,299,806
Sales and use taxes	85,725,000	89,090,000	88,133,564	(956,436)
Earnings on investments	725,000	725,000	725,816	816
Extended day program tuition	400,000	400,000	789,790	389,790
Other	5,847,259	5,611,092	5,911,479	300,387
State sources:				
Unrestricted state sources - other	164,720,401	163,973,612	163,898,493	(75,119)
Revenue sharing	4,050,000	4,050,000	4,076,099	26,099
Restricted grants-in-aid	2,202,738	2,105,738	2,050,703	(55,035)
Federal grants	690,000	740,000	789,434	49,434
TOTAL REVENUES	407,455,398	410,305,442	411,285,184	979,742
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	129,248,219	130,002,752	128,467,847	1,534,905
Special education programs	54,415,286	50,707,223	50,115,050	592,173
Other education programs	25,838,095	24,697,676	21,161,380	3,536,296
Support:				
Pupil support services	29,506,281	28,123,284	26,923,738	1,199,546
Instructional staff services	14,108,782	13,239,647	11,618,118	1,621,529
General administration services	11,759,334	11,871,965	11,609,299	262,666
School administration services	21,390,314	21,348,882	21,399,400	(50,518)
Business and central services	13,267,543	13,428,338	11,181,785	2,246,553
Plant operations and maintenance	41,525,689	41,723,681	41,184,204	539,477
Transportation	31,175,187	32,257,795	31,521,512	736,283
Appropriations:				
Charter schools - Type 1	27,600,000	22,900,000	22,870,404	29,596
Charter schools - Type 2	7,145,317	6,982,724	6,982,719	5
Office of Juvenile Justice	162,492	184,554	184,554	-
Magnet programs	5,924,004	6,465,194	5,905,611	559,583
Recovery School District	13,095,598	12,898,005	12,898,005	-
Community service	12,350	12,350	12,350	-
Debt service - Principal retirement	2,948,197	2,948,197	2,948,199	(2)
Debt service - Interest and bank charges	150,000	300,000	292,429	7,571
TOTAL EXPENDITURES	429,272,688	420,092,267	407,276,604	12,815,663
EXCESS OF REVENUES OVER EXPENDITURES	(21,817,290)	(9,786,825)	4,008,580	13,795,405
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	4,000,000	3,600,000	4,403,202	803,202
Transfers out	(200,000)	(200,000)	(2,524,551)	(2,324,551)
TOTAL OTHER FINANCING SOURCES (USES)	3,800,000	3,400,000	1,878,651	(1,521,349)
NET CHANGE IN FUND BALANCE	(18,017,290)	(6,386,825)	5,887,231	12,274,056
Fund balance, June 30, 2013	77,555,051	77,555,051	77,555,051	-
FUND BALANCE, JUNE 30, 2014	\$ 59,537,761	\$ 71,168,226	\$ 83,442,282	\$ 12,274,056

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****TITLE I FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Federal grants	\$ 26,276,678	\$ 26,276,678	\$ 24,631,273	\$ (1,645,405)
TOTAL REVENUES	<u>26,276,678</u>	<u>26,276,678</u>	<u>24,631,273</u>	<u>(1,645,405)</u>
<u>EXPENDITURES</u>				
Instruction:				
Other education programs	13,549,889	13,549,889	13,129,724	420,165
Support:				
Pupil support services	1,208,346	1,208,346	1,330,537	(122,191)
Instructional staff services	7,965,172	7,965,172	7,231,225	733,947
General administrative services	8,430	8,430	9,907	(1,477)
School administration	188,863	188,863	166,808	22,055
Business and central services	44,724	44,724	23,919	20,805
Plant operations and maintenance	266,536	266,536	250,879	15,657
Transportation	483,416	483,416	89,875	393,541
Child nutrition	775	775	775	-
TOTAL EXPENDITURES	<u>23,716,151</u>	<u>23,716,151</u>	<u>22,233,649</u>	<u>1,482,502</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>2,560,527</u>	<u>2,560,527</u>	<u>2,397,624</u>	<u>(162,903)</u>
<u>OTHER FINANCING USES</u>				
Transfers out	<u>(2,560,527)</u>	<u>(2,560,527)</u>	<u>(2,397,624)</u>	<u>162,903</u>
TOTAL OTHER FINANCING USES	<u>(2,560,527)</u>	<u>(2,560,527)</u>	<u>(2,397,624)</u>	<u>162,903</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPOSITION 2 - DISCIPLINE FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 6,172,780	\$ 6,258,830	\$ 6,200,162	\$ (58,668)
Earnings on investments	3,500	3,840	7,573	3,733
TOTAL REVENUES	<u>6,176,280</u>	<u>6,262,670</u>	<u>6,207,735</u>	<u>(54,935)</u>
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	-	-	-	-
Special education programs	-	-	-	-
Other education programs	4,589,550	4,204,540	4,208,014	(3,474)
Support:				
Pupil support services	1,928,400	2,022,090	1,782,909	239,181
Instructional staff services	79,070	81,750	82,341	(591)
General administration services	70,700	66,350	63,979	2,371
School administration services	366,150	285,840	376,726	(90,886)
Business and central services	52,170	-	-	-
Plant operations and maintenance	291,550	457,460	370,002	87,458
TOTAL EXPENDITURES	<u>7,377,590</u>	<u>7,118,030</u>	<u>6,883,971</u>	<u>234,059</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(1,201,310)</u>	<u>(855,360)</u>	<u>(676,236)</u>	<u>179,124</u>
Fund balance, June 30, 2013	<u>1,983,370</u>	<u>1,983,370</u>	<u>1,983,370</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2014	<u>\$ 782,060</u>	<u>\$ 1,128,010</u>	<u>\$ 1,307,134</u>	<u>\$ 179,124</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PROPOSITION 3 - COMPENSATION FUND

BUDGETARY COMPARISON SCHEDULE

FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 31,566,250	\$ 32,004,400	\$ 31,775,353	\$ (229,047)
Earnings on investments	51,000	32,500	35,612	3,112
Other	-	-	13,570	13,570
TOTAL REVENUES	31,617,250	32,036,900	31,824,535	(212,365)
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	16,307,225	15,192,220	15,202,063	(9,843)
Special education programs	6,062,326	5,821,340	5,675,534	145,806
Other education programs	2,105,360	2,005,130	1,976,424	28,706
Support:				
Pupil support services	2,939,680	3,287,940	3,235,800	52,140
Instructional staff services	1,424,950	1,340,400	1,342,114	(1,714)
General administration services	431,270	417,160	391,759	25,401
School administration services	1,730,010	1,550,890	1,845,789	(294,899)
Business and central services	758,110	744,400	699,402	44,998
Plant operations and maintenance	33,870	35,240	32,983	2,257
Transportation	1,549,350	1,558,330	1,505,110	53,220
TOTAL EXPENDITURES	33,342,151	31,953,050	31,906,978	46,072
EXCESS OF EXPENDITURES OVER REVENUES	(1,724,901)	83,850	(82,443)	(166,293)
Fund balance, June 30, 2013	11,694,981	11,694,981	11,694,981	-
FUND BALANCE, JUNE 30, 2014	\$ 9,970,080	\$ 11,778,831	\$ 11,612,538	\$ (166,293)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****CHILD NUTRITION FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Other	3,042,750	3,042,750	1,795,086	(1,247,664)
State sources:				
Unrestricted grants-in-aid, MFP	3,000,000	3,000,000	3,000,000	-
Federal grants	20,700,000	20,700,000	21,600,297	900,297
TOTAL REVENUES	26,742,750	26,742,750	26,395,383	(347,367)
<u>EXPENDITURES</u>				
Salaries and wages	8,618,966	8,618,966	9,088,359	(469,393)
Employee benefits	6,290,966	6,290,966	6,249,027	41,939
Utilities	657,500	657,500	562,582	94,918
Professional fees	3,500	3,500	3,162	338
Food purchases	9,075,000	9,075,000	7,487,616	1,587,384
Equipment	247,000	247,000	623,406	(376,406)
Repairs and maintenance	500,000	500,000	262,952	237,048
Materials and supplies	860,000	860,000	919,817	(59,817)
Other	297,800	297,800	230,197	67,603
Appropriations-charter schools	200,000	200,000	397,041	(197,041)
TOTAL EXPENDITURES	26,750,732	26,750,732	25,824,159	926,573
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,982)	(7,982)	571,224	579,206
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	23,879	23,879
Transfers out	(46,465)	(46,465)	(48,432)	(1,967)
TOTAL OTHER FINANCING SOURCES (USES)	(46,465)	(46,465)	(24,553)	21,912
NET CHANGE IN FUND BALANCE	(54,447)	(54,447)	546,671	601,118
Fund balance, June 30, 2013	6,123,155	6,123,155	6,123,155	-
FUND BALANCE, JUNE 30, 2014	\$ 6,068,708	\$ 6,068,708	\$ 6,669,826	\$ 601,118

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

1. BUDGET AND BUDGETARY ACCOUNTING

The School System follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

The Capital Projects fund's budget is adopted on a project basis, since such projects may be started and completed at any time during the year or may extend beyond one fiscal year.

Prior to September 15, the Superintendent submits to the Finance Committee a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. For the Capital Projects Fund, the level of budget control is at the fund, department or project level, and expenditures/encumbrances by policy should not exceed appropriations. The School System approves budgets at the fund level, and the Superintendent is authorized to transfer amounts between line items within any fund.

Budgets are prepared on the modified accrual basis of accounting. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Encumbered appropriations at year end that have been approved by the Board are generally expended during the next fiscal year's operations, assuming that the underlying liability is ultimately incurred. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School System to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School System amended its General Fund budget once during the year, reflecting an increase of total budgeted revenues of approximately \$2.9 million and a decrease of total budgeted expenditures of approximately \$9.2 million.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year. Special Revenue Funds' budgets were amended for insignificant amounts as necessary to comply with state law.

Comprehensive **ANNUAL FINANCIAL REPORT**



SUPPLEMENT INFORMATION



Comprehensive **ANNUAL FINANCIAL REPORT**

*COMBINING & INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
<u>REVENUES</u>				
Local Sources:				
Ad valorem taxes				
Constitutional tax	\$ 17,150,000	\$ 17,200,000	\$ 17,327,110	\$ 127,110
Renewable taxes	122,445,000	122,760,000	123,696,133	936,133
1% collections	3,500,000	3,650,000	3,886,563	236,563
Sales and use taxes	85,725,000	89,090,000	88,133,564	(956,436)
Earnings on investments	725,000	725,000	725,816	816
Transportation fees	374,000	274,000	495,273	221,273
Tuition-extended day program	400,000	400,000	789,790	389,790
Other	5,473,259	5,337,092	5,416,206	79,114
TOTAL LOCAL SOURCES	235,792,259	239,436,092	240,470,455	1,034,363
State sources:				
Unrestricted state sources -				
other	164,720,401	163,973,612	163,898,493	(75,119)
Restricted grants-in-aid				
Pips salary increment	545,000	428,000	431,781	3,781
Other	1,657,738	1,677,738	1,618,922	(58,816)
Revenue in lieu of taxes				
Revenue sharing	4,050,000	4,050,000	4,076,099	26,099
TOTAL STATE SOURCES	170,973,139	170,129,350	170,025,295	(104,055)
Federal sources:				
ROTC	690,000	740,000	789,434	49,434
TOTAL FEDERAL SOURCES	690,000	740,000	789,434	49,434
TOTAL REVENUES	407,455,398	410,305,442	411,285,184	979,742

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs				
Salaries	\$ 82,974,971	\$ 83,285,556	\$ 83,190,770	\$ 94,786
Sabbatical	-	176,426	211,289	(34,863)
Employee benefits	43,128,740	43,201,880	42,790,401	411,479
Purchased services	853,124	1,046,559	433,939	612,620
Materials and supplies	1,851,584	1,888,531	1,574,522	314,009
Equipment	360,000	360,000	259,969	100,031
Other	79,800	43,800	6,957	36,843
TOTAL REGULAR EDUCATION PROGRAMS	129,248,219	130,002,752	128,467,847	1,534,905
Special education programs				
Salaries	34,211,175	32,170,792	31,921,799	248,993
Sabbatical	-	26,991	27,058	(67)
Employee benefits	20,018,025	18,328,766	17,997,363	331,403
Purchased services	76,045	76,045	70,935	5,110
Materials and supplies	108,231	102,819	97,668	5,151
Equipment	-	-	-	-
Other	1,810	1,810	227	1,583
TOTAL SPECIAL EDUCATION PROGRAMS	54,415,286	50,707,223	50,115,050	592,173
Other education programs				
Salaries	14,930,643	14,011,662	13,059,524	952,138
Sabbatical	-	6,056	6,056	-
Employee benefits	6,593,150	6,240,846	5,588,319	652,527
Purchased services	33,320	33,320	2,911	30,409
Materials and supplies	3,900,382	4,010,892	2,229,630	1,781,262
Equipment	-	-	-	-
Other	380,600	394,900	274,940	119,960
TOTAL OTHER EDUCATION PROGRAMS	25,838,095	24,697,676	21,161,380	3,536,296

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
Support:				
Pupil support services				
Child welfare and attendance services				
Salaries	\$ 504,080	\$ 503,154	\$ 494,421	\$ 8,733
Employee benefits	8,696,520	7,928,749	7,871,896	56,853
Materials and supplies	4,056	4,056	3,763	293
Other	113,632	114,399	112,623	1,776
Guidance services				
Salaries	7,506,034	7,402,072	7,104,604	297,468
Sabbatical	5,000	1,000	-	1,000
Materials and supplies	5,440	9,440	4,267	5,173
Other	4,900	4,900	1,210	3,690
Health services				
Purchased services	2,250,000	2,250,000	1,739,706	510,294
Pupil assessment and appraisal services				
Salaries	9,818,900	9,230,627	9,247,436	(16,809)
Purchased services	335,300	335,300	105,116	230,184
Materials and supplies	11,760	11,760	2,745	9,015
Other	29,460	29,460	33,705	(4,245)
Other pupil support services				
Salaries	194,745	271,913	186,604	85,309
Materials and supplies	12,919	12,919	11,405	1,514
Equipment	4,450	4,450	-	4,450
Purchased services	600	600	100	500
Other	8,485	8,485	4,137	4,348
TOTAL PUPIL SUPPORT SERVICES	29,506,281	28,123,284	26,923,738	1,199,546

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
Instructional staff services				
Salaries - Directors and supervisors	\$ 1,654,230	\$ 1,695,943	\$ 1,602,171	\$ 93,772
Salaries - Secretarial	761,958	700,641	547,214	153,427
Salaries - Instructional/Curriculum Specialist	899,925	888,703	654,789	233,914
Employee benefits	4,181,775	3,528,208	3,529,095	(887)
Purchased services	1,262,467	1,099,876	629,687	470,189
Materials and supplies	200,685	507,685	91,851	415,834
Equipment	30,000	30,000	24,115	5,885
Other	69,470	49,470	40,254	9,216
Materials and supplies - Training services	78,400	66,400	34,493	31,907
School library services				
Salaries	4,155,093	3,880,409	3,840,323	40,086
Materials and supplies	25,419	32,814	26,095	6,719
Other	3,625	3,625	1,447	2,178
Books and periodicals	451,448	445,362	436,767	8,595
Other educational media services				
Salaries	298,113	274,337	124,634	149,703
Purchased services	36,174	36,174	35,183	991
TOTAL INSTRUCTIONAL STAFF SERVICES	14,108,782	13,239,647	11,618,118	1,621,529
				(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
Administration - General				
Board of Education				
Salaries - Board members	\$ 106,800	\$ 106,800	\$ 106,800	\$ -
Salaries - secretarial	43,722	44,758	44,731	27
Employee benefits	561,430	565,038	582,245	(17,207)
Legal services				
Salaries	168,284	168,884	168,902	(18)
Contracts	350,000	350,000	330,868	19,132
Materials and supplies	36,514	36,595	35,714	881
Other	364,730	438,653	397,183	41,470
Audit services	42,000	42,000	73,752	(31,752)
Insurance	3,906,800	3,906,800	3,904,873	1,927
Tax assessment and collection services				
Property taxes				
Sheriff's fees	120,000	120,000	-	120,000
Pension fund	3,950,000	3,973,036	3,973,121	(85)
Sales and use tax	950,000	950,000	892,928	57,072
Office of the superintendent				
Salaries	1,077,171	1,087,146	1,046,005	41,141
Materials and supplies	28,659	28,791	12,418	16,373
Other	53,224	53,464	39,759	13,705
TOTAL GENERAL ADMINISTRATION	11,759,334	11,871,965	11,609,299	262,666
Administration-School				
Salaries	13,963,000	13,947,875	14,027,184	(79,309)
Employee benefits	7,321,820	7,293,513	7,280,392	13,121
Materials and supplies	38,494	38,494	25,000	13,494
Other	67,000	69,000	66,824	2,176
TOTAL SCHOOL ADMINISTRATION	21,390,314	21,348,882	21,399,400	(50,518)

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
Business and Central Services				
Fiscal services				
Salaries	\$ 1,533,472	\$ 1,557,186	\$ 1,528,251	\$ 28,935
Employee benefits	1,198,807	1,209,233	1,183,944	25,289
Materials and supplies	79,219	74,332	37,674	36,658
Other	111,930	116,130	79,927	36,203
Equipment	-	5,500	4,844	656
Purchased services	46,150	46,150	2,425	43,725
Purchasing services				
Salaries	286,075	290,187	228,477	61,710
Materials and supplies	9,624	10,908	4,963	5,945
Equipment	1,500	1,500	-	1,500
Other	27,350	27,350	14,047	13,303
Postage	50,000	50,000	23,606	26,394
Printing and publishing				
Salaries	201,517	223,131	220,092	3,039
Materials and supplies	52,100	58,932	116,697	(57,765)
Other	1,000	1,000	201	799
Rental of equipment	25,000	25,000	29,567	(4,567)
Repairs and maintenance	30,000	30,000	37,087	(7,087)
Equipment	45,000	45,000	45,000	-

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
Business and Central Services (continued)				
Planning, research and development				
Salaries	\$ 834,389	\$ 860,061	\$ 798,643	\$ 61,418
Materials and supplies	35,098	35,663	28,449	7,214
Equipment	5,000	5,000	-	5,000
Other	163,219	163,719	128,556	35,163
Repairs and maintenance	25,000	25,000	14,577	10,423
Public information services				
Advertising	225,000	171,500	67,457	104,043
Materials and supplies	30,000	25,245	21,162	4,083
Other	7,170	10,670	4,415	6,255
Repairs and maintenance	80,000	80,000	77,858	2,142
Personnel services				
Salaries	1,056,567	1,015,966	998,839	17,127
Purchased services	189,385	128,385	97,054	31,331
Materials and supplies	61,530	67,530	54,116	13,414
Other	125,204	160,204	98,884	61,320
Repairs and maintenance	25,710	15,710	-	15,710
Equipment	35,000	65,000	26,245	38,755
Information systems				
Salaries	1,354,983	1,385,453	1,234,375	151,078
Materials and supplies	533,541	812,134	745,502	66,632
Technical services	602,928	676,399	334,121	342,278
Equipment	2,189,300	2,236,175	1,138,116	1,098,059
Other	26,120	26,120	24,912	1,208
Repairs and maintenance	156,200	167,839	86,709	81,130
Business and central services				
Employee benefits	1,807,455	1,523,026	1,644,993	(121,967)
TOTAL BUSINESS AND CENTRAL SERVICES	13,267,543	13,428,338	11,181,785	2,246,553

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
Operation and maintenance of plant services				
Salaries	\$ 2,307,664	\$ 2,302,936	\$ 2,156,821	\$ 146,115
Employee benefits	241,230	241,998	238,624	3,374
Equipment	135,000	135,000	-	135,000
Other	26,530,991	26,534,941	26,960,320	(425,379)
Rental of equipment	252,000	252,000	48,637	203,363
Materials and supplies	403,765	403,809	112,662	291,147
Gasoline\fuel	20,000	20,000	7,629	12,371
Operation of buildings				
Water\sewerage	649,800	649,800	684,776	(34,976)
Disposal services	536,000	536,000	231,326	304,674
Repairs and maintenance	1,528,580	1,605,197	1,232,115	373,082
Insurance	375,000	375,000	375,000	-
Telephone	780,659	902,000	669,956	232,044
Natural gas	650,000	650,000	679,853	(29,853)
Electricity	7,065,000	7,065,000	7,736,485	(671,485)
Insurance	50,000	50,000	50,000	-
TOTAL OPERATION AND MAINTENANCE OF PLANT SERVICES	41,525,689	41,723,681	41,184,204	539,477
Transportation services				
Supervision of student transportation				
Salaries	723,438	760,119	683,087	77,032
Materials and supplies	43,223	71,379	72,389	(1,010)
Purchased Services	30,000	4,490	1,797	2,693
Equipment	19,000	19,000	-	19,000
Other	6,290	6,290	25,215	(18,925)
Repairs and maintenance	10,250	10,250	2,409	7,841
Regular transportation services				
Salaries	11,002,576	11,529,281	11,543,022	(13,741)
Employee benefits	10,710,410	10,358,807	10,227,294	131,513
Materials and supplies	2,405,000	2,578,720	2,688,206	(109,486)
Equipment	1,605,000	2,298,765	2,219,892	78,873
Other	51,000	51,000	4,729	46,271
Repairs and maintenance	430,000	430,194	303,044	127,150
Insurance	339,000	339,000	339,000	-
Gasoline\fuel	3,800,000	3,800,500	3,411,428	389,072
TOTAL TRANSPORTATION SERVICES	31,175,187	32,257,795	31,521,512	736,283

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2014

	Original	Final	Actual	Variance with Final Positive (Negative)
Appropriations:				
Charter schools - Type 1	\$ 27,600,000	\$ 22,900,000	\$ 22,870,404	\$ 29,596
Charter schools - Type 2	7,145,317	6,982,724	6,982,719	5
Office of Juvenile Justice	162,492	184,554	184,554	-
Magnet programs	5,924,004	6,465,194	5,905,611	559,583
Recovery School District	13,095,598	12,898,005	12,898,005	-
TOTAL APPROPRIATIONS	53,927,411	49,430,477	48,841,293	589,184
Community service	12,350	12,350	12,350	-
Capital outlay	-	-	-	-
Debt service - Principal retirement	2,948,197	2,948,197	2,948,199	(2)
Debt service - Interest and bank charges	150,000	300,000	292,429	7,571
TOTAL EXPENDITURES	429,272,688	420,092,267	407,276,604	12,815,663
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(21,817,290)	(9,786,825)	4,008,580	13,795,405
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	4,000,000	3,600,000	4,403,202	803,202
Transfers out	(200,000)	(200,000)	(2,524,551)	(2,324,551)
TOTAL OTHER FINANCING SOURCES (USES)	3,800,000	3,400,000	1,878,651	(1,521,349)
NET CHANGE IN FUND BALANCE	(18,017,290)	(6,386,825)	5,887,231	12,274,056
Fund balance, June 30, 2013	77,555,051	77,555,051	77,555,051	-
FUND BALANCE, JUNE 30, 2014	\$ 59,537,761	\$ 71,168,226	\$ 83,442,282	\$ 12,274,056

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS

TITLE II

Title II increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

EXCEPTIONAL EDUCATION PROGRAM

The *Individuals with Disabilities Act (IDEA)* is a federally-financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

GEAR UP BATON ROUGE

Gear Up Baton Rouge is a systemic effort to change teaching and learning in two middle schools with students who qualify in overwhelming numbers for free and reduced lunch. The goals of the grant are: 1) Increase articulation success through primary and secondary education and into post secondary education; 2) Increase high school graduation and post secondary education attendance rates within low income student populations; 3) Increase academic performance of low income students; 4) Enhance school academic and curricular reforms through professional development for teachers and through active involvement in school improvement teams; 5) Provide for project evaluation; 6) Coordinate project dissemination at the local, state, regional, and national levels.

STATE GRANTS

The *State Grants Fund* is used to account for special grants received from various departments of the State of Louisiana.

ALCOHOL AND DRUG ABUSE

The *Alcohol and Drug Abuse Prevention Fund* sponsors the prevention of alcohol and drug abuse among children of East Baton Rouge Parish schools. It is funded by ad valorem taxes and donations.

CAREER AND TECHNICAL EDUCATION

The *Career and Technical Education Fund* accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

TITLE X – HOMELESS

The *Homeless Fund* ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children. The *Education for Homeless Children and Youth* program provides assistance to States, Outlying Areas, and the Bureau of Indian Education (BIE) to: (1) establish or designate an Office of Coordinator of Education of Homeless Children and Youths; (2) develop and carry out a State plan for the education of homeless children; and (3) make subgrants to local educational agencies to support the education of those children.

RACE TO THE TOP

The *Race to the Top* is used to designed to encourage and reward States that are creating the conditions for education innovation and reform; achieving significant improvement in student outcomes, including making substantial gains in student achievement, closing achievement gaps, improving high school graduation rates, and ensuring student preparation for success in college and careers.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

PROMOTING EXCELLENCE FOR ALL KIDS

The *Promoting Excellence for All Kids Program* is designed to increase access to literacy development programs and materials through summer learning, after school learning, academic interventions using technology, book distributions, and early childhood reading and education readiness.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES

The *Pre-GED/Skills Option Program* is a comprehensive counseling and guidance program with components for pre-GED academic, workplace readiness and skills instructions for students who are at risk of dropping out of high school.

Starting Points/Early Childhood Development provides full day, before and after school preschool instruction and care for at-risk four-year old students.

TEXTBOOK/DIGITAL MEDIA SUPPORT FUND

The *Textbook/Digital Media Support Fund* is used to account for textbooks purchased for East Baton Rouge Parish School System students, as well as, State-approved nonpublic schools.

CONTINUING EDUCATION

The *Continuing Education Fund* is a program which offers higher education opportunities to persons who are age 16 and older.

ADVANCED PLACEMENT

The *Advanced Placement Program* accounts for grants to support state and local efforts to increase access to advanced placement classes and tests for low-income students and to cover part or all of the cost of testing fees for low-income students enrolled in advanced placement courses.

LOCAL GRANTS

Grants from various private foundations provide additional support for educational programs. Program areas include teacher mini-grants, math improvement, remediation, staff development and homeless youth activities.

CHILDCARE ASSISTANCE/BIG BUDDY PROGRAM

The *Childcare Assistance Fund* is used to account for federal funding to be used to cooperate with Big Buddy in the implementation of an extended day after school child care program.

SUMMER SCHOOL

The *Summer School Program* is designed to provide summer programs enabling students who have failed subjects to remove deficiencies, enroll in courses to enrich their educational experiences, and to enable students to take additional courses in order to meet graduation requirements. Revenues for the fund are generated through a registration fee charged to each student for each class taken.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

YOUTH BUILD

The *Youth Build* grant funds is used to provide disadvantaged youth with: (1) the education and employment skills necessary to achieve economic self sufficiency in occupations in high demand and postsecondary education and training opportunities; (2) opportunities for meaningful work and service to their communities; (3) opportunities to develop employment and leadership skills; and (4) a commitment to community development among youth in low-income communities. As part of their programming, *Youth Build* grantees tap the energies and talents of disadvantaged youth to increase the supply of permanent affordable housing for homeless individuals and low-income families and to assist youth develop the leadership, learning, and high-demand occupational skills needed to succeed in today's global economy.

DIPLOMAS NOW

The *Diplomas Now Fund* is used to account for federal funding to be used for the participation in the Diplomas Now Secondary School Turnaround Evaluation Project with MDRC, a Delaware not-for-profit corporation.

WBRH RADIO STATION TRAINING PROGRAM

The *WBRH Radio Station Training Program Fund* accounts for the operations of the radio station and the training of students involved in radio training.

TECHNOLOGY LITERACY CHALLENGE (Title III)

Title III is a provision of the federally legislated Goals 2001: Educate America Act. The funds provide instructional and technical training for classroom teachers.

HEAP

The *HEAP* program provides funding to Louisiana, Mississippi, and Alabama to help recruit, retain, and compensate educators who commit to work for at least three years in an area in which a major disaster area was declared as a result of Hurricane Katrina or Hurricane Rita. Consistent with the legislation, the U.S. Department of Education will base allocations on the number of public elementary and secondary schools in each state that were closed for 19 days or more during the period beginning on Aug. 29, 2005 and ending on Dec. 31, 2005, due to Hurricane Katrina or Hurricane Rita.

SAFE & SUPPORTIVE SCHOOLS

The *Safe & Supportive Schools* fund accounts for a grant to assist persistently low performing LEAs to develop a systematic approach to improving conditions for learning by using data as a tool for identifying patterns of failure, diagnosing problems, developing appropriate interventions and strategies, and monitoring progress for continuous improvement.

POSITIVE BEHAVIORAL INTERVENTION & SUPPORT FUND

The *Positive Behavioral Intervention & Support Fund* accounts for a federal grant established by the Office of Special Education Programs, US Department of Education to give schools capacity-building information and technical assistance for identifying, adapting, and sustaining effective school-wide disciplinary practices.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

21st CENTURY

The *21st Century Fund* accounts for a federal grant, the goal of which is to provide quality after school enrichment opportunities.

STRIVING READERS

The *Striving Readers Fund* is used to increase literacy achievement for all students in federal systems, birth through grade 12. The funds are used to create sustainable systems that support implementation of Common Core State Standards and focus on: (1) School Leader and Teacher Learning Targets; (2) Assessment and Curriculum; (3) School and Teacher Collaboration; and (4) Compass Observation and Feedback.

TITLE V

The *Title V (PL 96-212) Fund* is a federally funded program which provides grants to school districts that are heavily impacted by refugee children. Services are provided to that particular student population and their parents.



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2014

	Title II	Exceptional Education Program	Gear Up Baton Rouge
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	-	-	-
Due from other funds	-	-	-
Due from other governments	303,883	1,633,194	-
Inventory	-	-	-
TOTAL ASSETS	<u>\$ 303,883</u>	<u>\$ 1,633,194</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 36,187	\$ 358,119	\$ -
Salaries payable	-	-	-
Due to other funds	267,696	1,275,075	-
Unearned revenues	-	-	-
TOTAL LIABILITIES	<u>303,883</u>	<u>1,633,194</u>	<u>-</u>
Fund balances:			
Restricted	-	-	-
Assigned	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 303,883</u>	 <u>\$ 1,633,194</u>	 <u>\$ -</u>

State Grants	Alcohol and Drug Abuse	Career and Technical Education	Title X	Race to the Top	Promoting Excellence for All Kids
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	20,800	1,750	8,471	-	6,317
-	1,373,848	-	-	-	-
689,212	-	165,283	60,312	22,715	523,752
-	-	-	-	-	-
<u>\$ 689,212</u>	<u>\$ 1,394,648</u>	<u>\$ 167,033</u>	<u>\$ 68,783</u>	<u>\$ 22,715</u>	<u>\$ 530,069</u>
\$ 942	\$ 11,957	\$ 352	\$ 5,903	\$ -	\$ 838
-	-	-	-	-	-
435,940	-	166,681	62,880	22,714	529,231
1	1,900	-	-	1	-
<u>436,883</u>	<u>13,857</u>	<u>167,033</u>	<u>68,783</u>	<u>22,715</u>	<u>530,069</u>
252,329	1,380,791	-	-	-	-
-	-	-	-	-	-
<u>252,329</u>	<u>1,380,791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 689,212</u>	<u>\$ 1,394,648</u>	<u>\$ 167,033</u>	<u>\$ 68,783</u>	<u>\$ 22,715</u>	<u>\$ 530,069</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2014

	Temporary Assistance For Needy Families	Textbook/ Digital Media Support Fund	Continuing Education
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	-	28,977	-
Due from other funds	-	6,264,074	-
Due from other governments	380,971	-	111,415
Inventory	-	-	-
TOTAL ASSETS	<u>\$ 380,971</u>	<u>\$ 6,293,051</u>	<u>\$ 111,415</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 5,706	\$ 4,631,063	\$ 6,761
Salaries payable	-	-	-
Due to other funds	375,265	-	104,654
Unearned revenues	-	-	-
TOTAL LIABILITIES	<u>380,971</u>	<u>4,631,063</u>	<u>111,415</u>
Fund balances:			
Restricted	-	-	-
Assigned	-	1,661,988	-
TOTAL FUND BALANCES	<u>-</u>	<u>1,661,988</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 380,971</u>	 <u>\$ 6,293,051</u>	 <u>\$ 111,415</u>

Advanced Placement	Local Grants	Childcare Assistance	Summer School	Youth Build	Diplomas Now
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	16,199	-	20,770	-	1,550
-	96,536	184	123,590	-	-
14,341	-	-	-	-	40,919
-	-	-	-	-	-
<u>\$ 14,341</u>	<u>\$ 112,735</u>	<u>\$ 184</u>	<u>\$ 144,360</u>	<u>\$ -</u>	<u>\$ 42,469</u>
\$ 14,341	\$ 3	\$ 184	\$ 430	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	12,617
-	17,456	-	40,500	-	29,852
<u>14,341</u>	<u>17,459</u>	<u>184</u>	<u>40,930</u>	<u>-</u>	<u>42,469</u>
-	95,276	-	-	-	-
-	-	-	103,430	-	-
-	<u>95,276</u>	<u>-</u>	<u>103,430</u>	<u>-</u>	<u>-</u>
<u>\$ 14,341</u>	<u>\$ 112,735</u>	<u>\$ 184</u>	<u>\$ 144,360</u>	<u>\$ -</u>	<u>\$ 42,469</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2014

	WBRH Radio Station Training Program	Technology Literacy Challenge (Title III)	HEAP
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	-	-	-
Due from other funds	119,439	-	-
Due from other governments	-	43,340	54,534
Inventory	-	-	-
TOTAL ASSETS	<u>\$ 119,439</u>	<u>\$ 43,340</u>	<u>\$ 54,534</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 8,778	\$ 837	\$ -
Salaries payable	-	-	-
Due to other funds	-	42,503	54,534
Unearned revenues	-	-	-
TOTAL LIABILITIES	<u>8,778</u>	<u>43,340</u>	<u>54,534</u>
Fund balances:			
Restricted	-	-	-
Assigned	110,661	-	-
TOTAL FUND BALANCES	<u>110,661</u>	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 119,439</u>	 <u>\$ 43,340</u>	 <u>\$ 54,534</u>

Safe & Supportive Schools	Positive Behavioral Intervention & Support	21st Century	Stiving Readers	Title V	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	816	-	105,650
-	-	-	-	-	7,977,671
112,330	67	276,225	246,089	-	4,678,582
-	-	-	-	-	-
<u>\$ 112,330</u>	<u>\$ 67</u>	<u>\$ 276,225</u>	<u>\$ 246,905</u>	<u>\$ -</u>	<u>\$ 12,761,903</u>
\$ 21,081	\$ 7	\$ 90,173	\$ 82,662	\$ -	5,276,324
-	-	-	-	-	-
91,249	60	186,052	164,243	-	3,791,394
-	-	-	-	-	89,710
<u>112,330</u>	<u>67</u>	<u>276,225</u>	<u>246,905</u>	<u>-</u>	<u>9,157,428</u>
-	-	-	-	-	1,728,396
-	-	-	-	-	1,876,079
-	-	-	-	-	3,604,475
<u>\$ 112,330</u>	<u>\$ 67</u>	<u>\$ 276,225</u>	<u>\$ 246,905</u>	<u>\$ -</u>	<u>\$ 12,761,903</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FISCAL YEAR ENDED JUNE 30, 2014

	Title II	Exceptional Education Program	Gear Up Baton Rouge
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use tax	-	-	-
Earnings on investments	-	-	-
Other	-	-	-
State and federal:			
State equalization	-	-	-
Other state support	-	-	-
Federal grants	5,223,870	11,151,766	157,937
TOTAL REVENUES	5,223,870	11,151,766	157,937
<u>EXPENDITURES</u>			
Current			
Instruction:			
Regular education programs	-	-	28,897
Special education programs	-	2,043,637	-
Other education programs	3,506,186	33,108	111,863
Support:			
Pupil support services	-	2,216,498	-
Instructional staff services	1,214,787	5,587,009	14,662
Administrative	1,645	1,040	-
Business and central services	-	19,302	-
Plant operations and maintenance	-	24,613	-
Transportation	-	167,762	2,515
Child nutrition	-	-	-
Appropriations - Charter Schools	-	-	-
Capital Outlay	-	-	-
TOTAL EXPENDITURES	4,722,618	10,092,969	157,937
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	501,252	1,058,797	-
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(501,252)	(1,058,797)	-
TOTAL OTHER FINANCING SOURCES (USES)	(501,252)	(1,058,797)	-
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2013	-	-	-
FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

State Grants	Alcohol and Drug Abuse	Career and Technical Education	Title X	Race to the Top	Promote Excellence and Knowledge
\$ -	\$ 2,384,264	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	469	-	-	-	-
-	-	-	-	-	-
4,592,457	-	-	-	-	-
-	-	623,708	63,770	721,085	1,186,180
<u>4,592,457</u>	<u>2,384,733</u>	<u>623,708</u>	<u>63,770</u>	<u>721,085</u>	<u>1,186,180</u>
-	-	-	-	320	-
77,109	-	-	-	-	-
3,317,898	-	551,344	50,459	-	523,983
5,086	1,658,320	-	-	-	888
1,316,651	4,056	69,509	-	720,765	623,128
-	67,223	82	-	-	-
86,533	10,134	2,521	-	-	15
-	10,040	-	-	-	-
21,963	1,304	252	7,070	-	38,166
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,825,240</u>	<u>1,751,077</u>	<u>623,708</u>	<u>57,529</u>	<u>721,085</u>	<u>1,186,180</u>
<u>(232,783)</u>	<u>633,656</u>	<u>-</u>	<u>6,241</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	(121,984)	-	(6,241)	-	-
-	(121,984)	-	(6,241)	-	-
(232,783)	511,672	-	-	-	-
485,112	869,119	-	-	-	-
<u>\$ 252,329</u>	<u>\$ 1,380,791</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****FISCAL YEAR ENDED JUNE 30, 2014**

	Temporary Assistance For Needy Families	Textbook/ Digital Media Support Fund	Continuing Education
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use tax	-	-	-
Earnings on investments	-	-	-
Other	-	-	-
State and federal:			
State equalization	-	-	-
Other state support	-	422,083	-
Federal grants	2,682,629	-	390,400
TOTAL REVENUES	<u>2,682,629</u>	<u>422,083</u>	<u>390,400</u>
<u>EXPENDITURES</u>			
Current			
Instruction:			
Regular education programs	-	7,891,002	-
Special education programs	-	-	-
Other education programs	2,467,398	-	369,879
Support:			
Pupil support services	-	-	-
Instructional staff services	183,514	94,391	2,186
Administrative	2,697	-	-
Business and central services	365	-	-
Plant operations and maintenance	3,269	-	-
Transportation	20,595	-	-
Child nutrition	-	-	-
Appropriations - Charter Schools	-	-	-
Capital Outlay	-	-	-
TOTAL EXPENDITURES	<u>2,677,838</u>	<u>7,985,393</u>	<u>372,065</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,791</u>	<u>(7,563,310)</u>	<u>18,335</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	800,000	-
Transfers out	(4,791)	(23,590)	(18,335)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,791)</u>	<u>776,410</u>	<u>(18,335)</u>
NET CHANGE IN FUND BALANCE	-	(6,786,900)	-
Fund balance, June 30, 2013	-	8,448,888	-
FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ 1,661,988</u>	<u>\$ -</u>

Advanced Placement	Local Grants	Childcare Assistance	Summer School	Youth Build	Diplomas Now
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	217,876	-	123,951	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20,471	-	188	-	4,685	184,893
20,471	217,876	188	123,951	4,685	184,893
-	511	-	-	-	25,802
-	-	-	-	-	-
20,471	299,020	184	58,033	4,685	-
-	-	-	-	-	-
-	173,666	-	-	-	155,000
-	5,706	-	16	-	-
-	1,036	-	2,317	-	-
-	1,704	-	-	-	2,411
-	-	-	-	-	1,680
-	-	-	-	-	-
-	-	-	-	-	-
20,471	481,643	184	60,366	4,685	184,893
-	(263,767)	4	63,585	-	-
-	200,000	-	-	-	-
-	-	(4)	-	-	-
-	200,000	(4)	-	-	-
-	(63,767)	-	63,585	-	-
-	159,043	-	39,845	-	-
\$ -	\$ 95,276	\$ -	\$ 103,430	\$ -	\$ -

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****FISCAL YEAR ENDED JUNE 30, 2014**

	WBRH Radio Station Training Program	Technology Literacy Challenge (Title III)	HEAP
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use tax	-	-	-
Earnings on investments	-	-	-
Other	272,508	-	-
State and federal:			
State equalization	-	-	-
Other state support	-	-	-
Federal grants	-	345,803	257,556
	<u>272,508</u>	<u>345,803</u>	<u>257,556</u>
<u>EXPENDITURES</u>			
Current			
Instruction:			
Regular education programs	-	-	-
Special education programs	-	-	-
Other education programs	-	16,312	224,406
Support:			
Pupil support services	237,736	775	-
Instructional staff services	-	303,049	33,150
Administrative	-	-	-
Business and central services	-	18,885	-
Plant operations and maintenance	-	-	-
Transportation	-	-	-
Child nutrition	-	-	-
Appropriations - Charter Schools	-	-	-
Capital Outlay	-	-	-
TOTAL EXPENDITURES	<u>237,736</u>	<u>339,021</u>	<u>257,556</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>34,772</u>	<u>6,782</u>	<u>-</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	-	(6,782)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(6,782)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	34,772	-	-
Fund balance, June 30, 2013	<u>75,889</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2014	<u>\$ 110,661</u>	<u>\$ -</u>	<u>\$ -</u>

Safe & Supportive Schools	Positive Behavioral Intervention & Support	21st Century	Stiving Readers	Title V	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,384,264
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	614,804
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,014,540
454,963	29,659	567,225	1,187,728	25	25,254,541
454,963	29,659	567,225	1,187,728	25	33,268,149
-	-	-	716,416	-	8,662,948
-	7,834	-	-	-	2,128,580
-	-	383,467	66,864	25	12,005,585
302,790	-	-	799	-	4,422,892
104,432	18,905	74,383	290,777	-	10,984,020
-	-	-	-	-	78,409
3,680	-	7	-	-	144,795
-	-	-	-	-	42,037
-	-	53,851	-	-	315,158
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
410,902	26,739	511,708	1,074,856	25	38,784,424
44,061	2,920	55,517	112,872	-	(5,516,275)
-	-	-	-	-	1,000,000
(44,061)	(2,920)	(55,517)	(112,872)	-	(1,957,146)
(44,061)	(2,920)	(55,517)	(112,872)	-	(957,146)
-	-	-	-	-	(6,473,421)
-	-	-	-	-	10,077,896
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,604,475

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - TITLE II****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2014**

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 5,601,118	\$ 5,223,870	\$ (377,248)
TOTAL REVENUES	5,601,118	5,223,870	(377,248)
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	3,612,181	3,506,186	105,995
Support:			
Instructional staff services	1,449,527	1,214,787	234,740
Administrative	1,720	1,645	75
Business and central services	860	-	860
Plant operations and maintenance	860	-	860
Transportation	-	-	-
TOTAL EXPENDITURES	5,065,148	4,722,618	342,530
EXCESS OF REVENUES OVER EXPENDITURES	535,970	501,252	(34,718)
<u>OTHER FINANCING USES</u>			
Transfers out	(535,970)	(501,252)	34,718
TOTAL OTHER FINANCING USES	(535,970)	(501,252)	34,718
NET CHANGE IN FUND BALANCE	-	-	-
Fund Balance, June 30, 2013	-	-	-
FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - EXCEPTIONAL EDUCATION PROGRAM****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 11,891,371	\$ 11,151,766	\$ (739,605)
TOTAL REVENUES	<u>11,891,371</u>	<u>11,151,766</u>	<u>(739,605)</u>
<u>EXPENDITURES</u>			
Instruction:			
Special education programs	2,078,381	2,043,637	34,744
Other Education Programs	29,552	33,108	(3,556)
Support:			
Pupil support services	2,065,105	2,216,498	(151,393)
Instructional staff services	6,270,880	5,587,009	683,871
Administrative	5,954	1,040	4,914
Business and central services	15,310	19,302	(3,992)
Plant operations and maintenance	34,023	24,613	9,410
Transportation	257,772	167,762	90,010
TOTAL EXPENDITURES	<u>10,756,977</u>	<u>10,092,969</u>	<u>664,008</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>1,134,394</u>	<u>1,058,797</u>	<u>(75,597)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(1,134,394)</u>	<u>(1,058,797)</u>	<u>75,597</u>
 TOTAL OTHER FINANCING USES	<u>(1,134,394)</u>	<u>(1,058,797)</u>	<u>75,597</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund Balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - GEAR UP BATON ROUGE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 278,501	\$ 157,937	\$ (120,564)
TOTAL REVENUES	278,501	157,937	(120,564)
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	44,980	28,897	16,083
Other education programs	207,627	111,863	95,764
Support:			
Instructional staff services	18,655	14,662	3,993
Transportation	7,239	2,515	4,724
TOTAL EXPENDITURES	278,501	157,937	120,564
 EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
<u>OTHER FINANCING USES</u>			
Transfers out	-	-	-
 TOTAL OTHER FINANCING USES	-	-	-
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund Balance, June 30, 2013	-	-	-
 FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - STATE GRANTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
State support	\$ 4,648,002	\$ 4,592,457	\$ (55,545)
TOTAL REVENUES	<u>4,648,002</u>	<u>4,592,457</u>	<u>(55,545)</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	-	-	-
Special education programs	101,776	77,109	24,667
Other education programs	3,301,069	3,317,898	(16,829)
Support:			
Pupil support services	16,129	5,086	11,043
Instructional staff services	1,582,941	1,316,651	266,290
Administrative	-	-	-
Business and central services	92,014	86,533	5,481
Plant operations and maintenance	-	-	-
Transportation	39,185	21,963	17,222
TOTAL EXPENDITURES	<u>5,133,114</u>	<u>4,825,240</u>	<u>307,874</u>
EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>(485,112)</u>	<u>(232,783)</u>	<u>252,329</u>
NET CHANGE IN FUND BALANCE	(485,112)	(232,783)	252,329
Fund balance, June 30, 2013	<u>485,112</u>	<u>485,112</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ 252,329</u>	<u>\$ 252,329</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ALCOHOL AND DRUG ABUSE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ 2,384,071	\$ 2,384,264	\$ 193
Other	-	469	469
TOTAL REVENUES	2,384,071	2,384,733	662
<u>EXPENDITURES</u>			
Support:			
Pupil support services	2,235,760	1,658,320	577,440
Instructional staff services	2,500	4,056	(1,556)
Administrative	71,400	67,223	4,177
Business and central services	17,000	10,134	6,866
Plant operations and maintenance	12,000	10,040	1,960
Transportation	-	1,304	(1,304)
TOTAL EXPENDITURES	2,338,660	1,751,077	587,583
 EXCESS OF REVENUES OVER EXPENDITURES	45,411	633,656	588,245
<u>OTHER FINANCING USES</u>			
Transfers out	-	(121,984)	(121,984)
 TOTAL OTHER FINANCING USES	-	(121,984)	(121,984)
 NET CHANGE IN FUND BALANCE	45,411	511,672	466,261
 Fund Balance, June 30, 2013	869,119	869,119	-
 FUND BALANCE, JUNE 30, 2014	\$ 914,530	\$ 1,380,791	\$ 466,261

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CAREER AND TECHNICAL EDUCATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 651,832	\$ 623,708	\$ (28,124)
TOTAL REVENUES	<u>651,832</u>	<u>623,708</u>	<u>(28,124)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	571,718	551,344	20,374
Support:			
Instructional staff services	74,022	69,509	4,513
Administrative	82	82	-
Business and central services	5,000	2,521	2,479
Transportation	<u>1,010</u>	<u>252</u>	<u>758</u>
TOTAL EXPENDITURES	<u>651,832</u>	<u>623,708</u>	<u>28,124</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund Balance, June 30, 2013	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2014	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE X - HOMELESS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 81,085	\$ 63,770	\$ (17,315)
TOTAL REVENUES	<u>81,085</u>	<u>63,770</u>	<u>(17,315)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	67,269	50,459	16,810
Support			
Business and central services	-	-	-
Transportation	5,880	7,070	(1,190)
TOTAL EXPENDITURES	<u>73,149</u>	<u>57,529</u>	<u>15,620</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>7,936</u>	<u>6,241</u>	<u>(1,695)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	(7,936)	(6,241)	1,695
 TOTAL OTHER FINANCING USES	<u>(7,936)</u>	<u>(6,241)</u>	<u>1,695</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - RACE TO THE TOP

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 721,085	\$ 721,085	\$ -
TOTAL REVENUES	<u>721,085</u>	<u>721,085</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	320	320	-
Support:			
Instructional staff services	720,765	720,765	-
Business and central services	-	-	-
TOTAL EXPENDITURES	<u>721,085</u>	<u>721,085</u>	<u>-</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - PROMOTING EXCELLENCE FOR ALL KIDS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 1,186,180	\$ 1,186,180	\$ -
TOTAL REVENUES	1,186,180	1,186,180	-
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	523,983	523,983	-
Support:			
Pupil Support Services	888	888	-
Instructional staff services	623,128	623,128	-
Administrative	-	-	-
Business and central services	15	15	-
Transportation	38,166	38,166	-
TOTAL EXPENDITURES	1,186,180	1,186,180	-
 EXCESS OF REVENUES (UNDER) EXPENDITURES	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	-	-	-
 FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 2,691,313	\$ 2,682,629	\$ (8,684)
TOTAL REVENUES	2,691,313	2,682,629	(8,684)
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	2,475,874	2,467,398	8,476
Support			
Instructional staff services	183,514	183,514	-
Administrative	2,677	2,697	(20)
Business and central services	385	365	20
Plant operations and maintenance	3,177	3,269	(92)
Transportation	20,596	20,595	1
TOTAL EXPENDITURES	2,686,223	2,677,838	8,385
 EXCESS OF REVENUES OVER EXPENDITURES	 5,090	 4,791	 (299)
<u>OTHER FINANCING USES</u>			
Transfers out	(5,090)	(4,791)	299
 TOTAL OTHER FINANCING USES	 (5,090)	 (4,791)	 299
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2013	 -	 -	 -
 FUND BALANCE, JUNE 30, 2014	 \$ -	 \$ -	 \$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - TEXTBOOK / DIGITAL MEDIA SUPPORT FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2014**

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Other state support	\$ 451,421	\$ 422,083	\$ (29,338)
TOTAL REVENUES	451,421	422,083	(29,338)
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	9,437,859	7,891,002	1,546,857
Support:			
Instructional staff services	95,121	94,391	730
TOTAL EXPENDITURES	9,532,980	7,985,393	1,547,587
EXCESS OF REVENUES (UNDER) EXPENDITURES	(9,081,559)	(7,563,310)	1,518,249
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	800,000	800,000	-
Transfers out	-	(23,590)	(23,590)
TOTAL OTHER FINANCING SOURCES (USES)	800,000	776,410	(23,590)
NET CHANGE IN FUND BALANCE	(8,281,559)	(6,786,900)	1,494,659
Fund balance, June 30, 2013	8,423,984	8,448,888	24,904
FUND BALANCE, JUNE 30, 2014	\$ 142,425	\$ 1,661,988	\$ 1,519,563

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CONTINUING EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 478,262	\$ 390,400	\$ (87,862)
TOTAL REVENUES	<u>478,262</u>	<u>390,400</u>	<u>(87,862)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	453,630	369,879	83,751
Support:			
Instructional staff services	<u>3,390</u>	<u>2,186</u>	<u>1,204</u>
TOTAL EXPENDITURES	<u>457,020</u>	<u>372,065</u>	<u>84,955</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>21,242</u>	<u>18,335</u>	<u>(2,907)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(21,242)</u>	<u>(18,335)</u>	<u>2,907</u>
 TOTAL OTHER FINANCING USES	<u>(21,242)</u>	<u>(18,335)</u>	<u>2,907</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ADVANCED PLACEMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 20,471	\$ 20,471	\$ -
TOTAL REVENUES	<u>20,471</u>	<u>20,471</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	<u>20,471</u>	<u>20,471</u>	<u>-</u>
TOTAL EXPENDITURES	<u>20,471</u>	<u>20,471</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - LOCAL GRANTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Local sources:			
Other	\$ 215,781	\$ 217,876	\$ 2,095
TOTAL REVENUES	<u>215,781</u>	<u>217,876</u>	<u>2,095</u>
EXPENDITURES			
Instruction:			
Regular Education Programs	806	511	295
Other education programs	352,234	299,020	53,214
Support:			
Instructional staff services	172,281	173,666	(1,385)
Administrative	5,724	5,706	18
Business and central services	1,525	1,036	489
Plant operations and maintenance	2,304	1,704	600
TOTAL EXPENDITURES	<u>534,874</u>	<u>481,643</u>	<u>53,231</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>(319,093)</u>	<u>(263,767)</u>	<u>55,326</u>
OTHER FINANCING SOURCES			
Transfers in	200,000	200,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING SOURCES	<u>200,000</u>	<u>200,000</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	(119,093)	(63,767)	55,326
 Fund balance, June 30, 2013	<u>159,043</u>	<u>159,043</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2014	<u>\$ 39,950</u>	<u>\$ 95,276</u>	<u>\$ 55,326</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CHILDCARE ASSISTANCE (BIG BUDDY)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 188	\$ 188	\$ -
TOTAL REVENUES	<u>188</u>	<u>188</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular Education Programs	184	-	184
Other education programs	-	184	(184)
TOTAL EXPENDITURES	<u>184</u>	<u>184</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4</u>	<u>4</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(4)</u>	<u>(4)</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>(4)</u>	<u>(4)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SUMMER SCHOOL

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 116,350	\$ 123,951	\$ 7,601
TOTAL REVENUES	<u>116,350</u>	<u>123,951</u>	<u>7,601</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	92,650	58,033	34,617
Support:			
Administrative	20	16	4
Business and central services	2,400	2,317	83
TOTAL EXPENDITURES	<u>95,070</u>	<u>60,366</u>	<u>34,704</u>
 NET CHANGE IN FUND BALANCE	 <u>21,280</u>	 <u>63,585</u>	 <u>42,305</u>
 Fund balance, June 30, 2013	 <u>39,846</u>	 <u>39,845</u>	 <u>(1)</u>
 FUND BALANCE, JUNE 30, 2014	 <u>\$ 61,126</u>	 <u>\$ 103,430</u>	 <u>\$ 42,304</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - YOUTH BUILD

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 4,684	\$ 4,685	\$ 1
TOTAL REVENUES	<u>4,684</u>	<u>4,685</u>	<u>1</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	<u>4,684</u>	<u>4,685</u>	<u>(1)</u>
TOTAL EXPENDITURES	<u>4,684</u>	<u>4,685</u>	<u>(1)</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>-</u>	 <u>-</u>	 <u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	 <u>-</u>	 <u>-</u>	 <u>-</u>
 NET CHANGE IN FUND BALANCE	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, June 30, 2013	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2014	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - DIPLOMAS NOW****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 184,893	\$ 184,893	\$ -
TOTAL REVENUES	<u>184,893</u>	<u>184,893</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	25,802	25,802	-
Support:			
Instructional staff services	155,000	155,000	-
Administrative	-	-	-
Business and central services	-	-	-
Plant operations and maintenance	2,411	2,411	-
Transportation	<u>1,680</u>	<u>1,680</u>	<u>-</u>
TOTAL EXPENDITURES	<u>184,893</u>	<u>184,893</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - WBRH RADIO STATION TRAINING PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 269,000	\$ 272,508	\$ 3,508
TOTAL REVENUES	<u>269,000</u>	<u>272,508</u>	<u>3,508</u>
<u>EXPENDITURES</u>			
Support:			
Pupil support services	<u>262,877</u>	<u>237,736</u>	<u>25,141</u>
TOTAL EXPENDITURES	<u>262,877</u>	<u>237,736</u>	<u>25,141</u>
 NET CHANGE IN FUND BALANCE	 6,123	 34,772	 28,649
 Fund balance, June 30, 2013	 <u>75,889</u>	 <u>75,889</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2014	 <u>\$ 82,012</u>	 <u>\$ 110,661</u>	 <u>\$ 28,649</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TECHNOLOGY LITERACY CHALLENGE (TITLE III)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 476,937	\$ 345,803	\$ (131,134)
TOTAL REVENUES	<u>476,937</u>	<u>345,803</u>	<u>(131,134)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	58,490	16,312	42,178
Support:			
Pupil support services	889	775	114
Instructional staff services	385,091	303,049	82,042
Administrative	445	-	445
Business and central services	22,670	18,885	3,785
TOTAL EXPENDITURES	<u>467,585</u>	<u>339,021</u>	<u>128,564</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>9,352</u>	 <u>6,782</u>	 <u>(2,570)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(9,352)</u>	<u>(6,782)</u>	<u>2,570</u>
 TOTAL OTHER FINANCING USES	 <u>(9,352)</u>	 <u>(6,782)</u>	 <u>2,570</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2013	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2014	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - HEAP

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 257,556	\$ 257,556	\$ -
TOTAL REVENUES	<u>257,556</u>	<u>257,556</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	224,406	224,406	-
Support:			
Instructional staff services	<u>33,150</u>	<u>33,150</u>	<u>-</u>
TOTAL EXPENDITURES	<u>257,556</u>	<u>257,556</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2013	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2014	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SAFE AND SUPPORTIVE SCHOOLS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 454,963	\$ 454,963	\$ -
TOTAL REVENUES	<u>454,963</u>	<u>454,963</u>	<u>-</u>
<u>EXPENDITURES</u>			
Support:			
Pupil support services	302,791	302,790	1
Instructional staff services	104,432	104,432	-
Administrative	-	-	-
Business and Central Services	3,680	3,680	-
TOTAL EXPENDITURES	<u>410,903</u>	<u>410,902</u>	<u>1</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>44,060</u>	<u>44,061</u>	<u>1</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(44,060)</u>	<u>(44,061)</u>	<u>(1)</u>
 TOTAL OTHER FINANCING USES	<u>(44,060)</u>	<u>(44,061)</u>	<u>(1)</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - POSITIVE BEHAVIORAL INTERVENTION AND SUPPORT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 41,125	\$ 29,659	\$ (11,466)
TOTAL REVENUES	41,125	29,659	(11,466)
<u>EXPENDITURES</u>			
Instruction:			
Special Education Programs	13,454	7,834	5,620
Support:			
Instructional staff services	22,709	18,905	3,804
Business and central services	937	-	937
TOTAL EXPENDITURES	37,100	26,739	10,361
 EXCESS OF REVENUES (UNDER) EXPENDITURES	4,025	2,920	(1,105)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(4,025)	(2,920)	1,105
TOTAL OTHER FINANCING SOURCES (USES)	(4,025)	(2,920)	1,105
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	-	-	-
 FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - 21ST CENTURY****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2014**

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 660,000	\$ 567,225	\$ (92,775)
TOTAL REVENUES	660,000	567,225	(92,775)
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	428,176	383,467	44,709
Support:			
Instructional staff services	95,037	74,383	20,654
Administrative	7,500	-	7,500
Business and Central Services	4,895	7	4,888
Plant Operations and Maintenance	59,795	-	59,795
Transportation	-	53,851	(53,851)
TOTAL EXPENDITURES	595,403	511,708	83,695
EXCESS OF REVENUES (UNDER) EXPENDITURES	64,597	55,517	(9,080)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers out	(64,597)	(55,517)	9,080
TOTAL OTHER FINANCING SOURCES (USES)	(64,597)	(55,517)	9,080
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2013	-	-	-
FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - STRIVING READER'S COMPREHENSIVE LITERACY**
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 1,828,940	\$ 1,187,728	\$ (641,212)
TOTAL REVENUES	1,828,940	1,187,728	(641,212)
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	1,165,314	716,416	448,898
Other education programs	164,827	66,864	97,963
Support:			
Pupil Support Services	33,317	799	32,518
Instructional staff services	292,683	290,777	1,906
TOTAL EXPENDITURES	1,656,141	1,074,856	581,285
 EXCESS OF REVENUES (UNDER) EXPENDITURES	172,799	112,872	(59,927)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(172,799)	(112,872)	59,927
TOTAL OTHER FINANCING SOURCES (USES)	(172,799)	(112,872)	59,927
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	-	-	-
 FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE V

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ -	\$ 25	\$ 25
TOTAL REVENUES	-	25	25
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	-	25	(25)
TOTAL EXPENDITURES	-	25	(25)
 EXCESS OF REVENUES (UNDER) EXPENDITURES	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2013	-	-	-
 FUND BALANCE, JUNE 30, 2014	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS DESCRIPTIONS

WORKERS' COMPENSATION FUND

The *Workers' Compensation Fund* is designed to protect the School System against catastrophic losses in a single year in the area of employee related accidents.

RISK MANAGEMENT FUND

The *Risk Management Fund* is designed to account for the School System's property, general and automobile liability.

MEDICAL INSURANCE FUND

The *Medical Insurance Fund* accounts for the activity of the School System's managed health care program for its employees.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPRIETARY FUND TYPE****INTERNAL SERVICE FUNDS****COMBINING BALANCE SHEET****JUNE 30, 2014**

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>ASSETS</u>				
Current:				
Cash and cash equivalents	\$ 2,510,933	\$ 32	\$ -	\$ 2,510,965
Due from other funds	4,580,953	14,910,065	71,229,449	90,720,467
Reimbursement receivable	-	-	685,804	685,804
	<u>-</u>	<u>-</u>	<u>685,804</u>	<u>685,804</u>
TOTAL ASSETS	\$ <u>7,091,886</u>	\$ <u>14,910,097</u>	\$ <u>71,915,253</u>	\$ <u>93,917,236</u>
<u>LIABILITIES AND NET POSITION</u>				
Liabilities:				
Current:				
Accounts payable	\$ -	\$ 24,777	\$ 926,491	\$ 951,268
Claims payable	2,018,138	688,024	5,311,436	8,017,598
Noncurrent:				
Claims payable	2,366,070	1,633,543	-	3,999,613
Net post-employment benefit obligation	-	-	317,325,106	317,325,106
TOTAL LIABILITIES	<u>4,384,208</u>	<u>2,346,344</u>	<u>323,563,033</u>	<u>330,293,585</u>
Net position - unrestricted	<u>2,707,678</u>	<u>12,563,753</u>	<u>(251,647,780)</u>	<u>(236,376,349)</u>
TOTAL LIABILITIES AND NET POSITION	\$ <u>7,091,886</u>	\$ <u>14,910,097</u>	\$ <u>71,915,253</u>	\$ <u>93,917,236</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPRIETARY FUND TYPE****INTERNAL SERVICE FUNDS****COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION****FISCAL YEAR ENDED JUNE 30, 2014**

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>OPERATING REVENUES</u>				
Premiums received	\$ 1,803,935	\$ 2,616,938	\$ 77,962,112	\$ 82,382,985
TOTAL OPERATING REVENUE	1,803,935	2,616,938	77,962,112	82,382,985
<u>OPERATING EXPENSES</u>				
Claims expense	3,512,758	1,960,969	67,070,081	72,543,808
Insurance premiums	310,977	-	587,157	898,134
Post-employment benefit obligation incurred in excess of payments	-	-	3,763,076	3,763,076
Materials and supplies	-	-	1,347	1,347
Administrative fees	217	285,068	3,139,689	3,424,974
TOTAL OPERATING EXPENSES	3,823,952	2,246,037	74,561,350	80,631,339
NET OPERATING INCOME (LOSS)	(2,020,017)	370,901	3,400,762	1,751,646
<u>NON-OPERATING REVENUES</u>				
Interest income	10,222	-	-	10,222
TOTAL NON-OPERATING REVENUES	10,222	-	-	10,222
INCOME (LOSS) BEFORE TRANSFERS	(2,009,795)	370,901	3,400,762	1,761,868
<u>TRANSFERS IN</u>	1,500,000	-	-	1,500,000
CHANGE IN NET POSITION	(509,795)	370,901	3,400,762	3,261,868
NET POSITION at JUNE 30, 2013	\$ 3,217,473	\$ 12,192,852	\$ (255,048,542)	\$ (239,638,217)
NET POSITION at JUNE 30, 2014	\$ 2,707,678	\$ 12,563,753	\$ (251,647,780)	\$ (236,376,349)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED JUNE 30, 2014

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
Cash premiums received	\$ 1,803,935	\$ 2,616,938	\$ 78,805,642	\$ 83,226,515
Cash paid in claims and benefits	(3,392,945)	(2,209,294)	(70,067,453)	(75,669,692)
Cash paid for expenses	(217)	(260,952)	(2,850,698)	(3,111,867)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(1,589,227)	146,692	5,887,491	4,444,956
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>				
Interfund transfers and advances	1,491,142	(156,704)	(5,887,491)	(4,553,053)
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	1,491,142	(156,704)	(5,887,491)	(4,553,053)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Interest Income	10,222	-	-	10,222
NET CASH PROVIDED BY INVESTING ACTIVITIES	10,222	-	-	10,222
NET CHANGE IN CASH	(87,863)	(10,012)	-	(97,875)
Cash at beginning of year	2,598,796	10,044	-	2,608,840
CASH AT END OF YEAR	\$ 2,510,933	\$ 32	\$ -	\$ 2,510,965
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (2,020,017)	\$ 370,901	\$ 3,400,762	\$ 1,751,646
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Changes in:				
Reimbursement receivables	-	-	843,528	843,528
Accounts, claims payable and postemployment benefits	430,790	(224,209)	1,643,201	1,849,782
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ (1,589,227)	\$ 146,692	\$ 5,887,491	\$ 4,444,956

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FIDUCIARY FUND TYPE - AGENCY FUNDS DESCRIPTIONS

CONSOLIDATED PAYROLL FUND

The *Consolidated Payroll Fund* was established to account for the payroll deductions and withholdings for all employees paid by the School System.

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the *School Activity Fund*. While the fund is under the supervision of the School System, these monies belong to the individual schools or their student bodies and are not available for use by the School System.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

FIDUCIARY FUNDS

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

June 30, 2014

	Consolidated Payroll Fund	School Activity Fund	Agency Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 4,534,131	\$ 4,534,131
Accounts receivable	160,007	-	160,007
Due from other funds	16,945,067	-	16,945,067
TOTAL ASSETS	<u>\$ 17,105,074</u>	<u>\$ 4,534,131</u>	<u>\$ 21,639,205</u>
<u>LIABILITIES</u>			
Benefits payable	\$ 5,896,705	\$ -	\$ 5,896,705
Salaries payable	10,566,093	-	10,566,093
Payroll withholdings payable	298,925	-	298,925
Amounts held for other groups	343,351	4,534,131	4,877,482
TOTAL LIABILITIES	<u>\$ 17,105,074</u>	<u>\$ 4,534,131</u>	<u>\$ 21,639,205</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****AGENCY FUNDS****COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES****FISCAL YEAR ENDED JUNE 30, 2014**

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
<u>CONSOLIDATED PAYROLL FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 2,728,317	\$ 2,728,317	\$ -
Accounts receivable	173,502	1,213,891	1,227,386	160,007
Due from other funds	16,162,604	538,852,955	538,070,492	16,945,067
TOTAL ASSETS	<u>\$ 16,336,106</u>	<u>\$ 542,795,163</u>	<u>\$ 542,026,195</u>	<u>\$ 17,105,074</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 54,782	\$ 93,263,035	\$ 92,974,466	\$ 343,351
Benefits payable	5,165,360	97,551,408	96,820,063	5,896,705
Salaries payable	10,152,683	16,346,329	15,932,919	10,566,093
Payroll withholdings payable	963,281	74,418,339	75,082,695	298,925
TOTAL LIABILITIES	<u>\$ 16,336,106</u>	<u>\$ 281,579,111</u>	<u>\$ 280,810,143</u>	<u>\$ 17,105,074</u>
<u>SCHOOL ACTIVITY FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents				
TOTAL ASSETS	<u>\$ 4,282,556</u>	<u>\$ 9,619,824</u>	<u>\$ 9,368,249</u>	<u>\$ 4,534,131</u>
<u>LIABILITIES</u>				
Amounts held for other groups	4,282,556	9,619,824	9,368,249	4,534,131
TOTAL LIABILITIES	<u>\$ 4,282,556</u>	<u>\$ 9,619,824</u>	<u>\$ 9,368,249</u>	<u>\$ 4,534,131</u>
<u>TOTAL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,282,556	\$ 12,348,141	\$ 12,096,566	\$ 4,534,131
Accounts receivable	173,502	1,213,891	1,227,386	160,007
Due from other funds	16,162,604	538,852,955	538,070,492	16,945,067
TOTAL ASSETS	<u>\$ 20,618,662</u>	<u>\$ 552,414,987</u>	<u>\$ 551,394,444</u>	<u>\$ 21,639,205</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 54,782	\$ 93,263,035	\$ 92,974,466	\$ 343,351
Benefits payable	5,165,360	97,551,408	96,820,063	5,896,705
Salaries payable	10,152,683	16,346,329	15,932,919	10,566,093
Payroll withholdings payable	963,281	74,418,339	75,082,695	298,925
Amounts held for other groups	4,282,556	9,619,824	9,368,249	4,534,131
TOTAL LIABILITIES	<u>\$ 20,618,662</u>	<u>\$ 291,198,935</u>	<u>\$ 290,178,392</u>	<u>\$ 21,639,205</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPARATIVE SCHEDULE OF CAPITAL ASSETS - BY SOURCES

JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Capital assets:		
Land	\$ 10,039,830	\$ 10,039,830
Buildings and improvements	574,242,240	531,412,300
Furniture and equipment	55,520,007	52,599,194
Construction in progress	<u>13,845,101</u>	<u>28,573,490</u>
 TOTAL CAPITAL ASSETS	 <u>\$ 653,647,178</u>	 <u>\$ 622,624,814</u>
Capital assets from:		
Capital projects fund	\$ 224,605,538	\$ 222,484,027
Other governmental funds	<u>429,041,640</u>	<u>400,140,787</u>
 TOTAL ASSETS AT COST	 <u>\$ 653,647,178</u>	 <u>\$ 622,624,814</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION

JUNE 30, 2014

<u>Function</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
Administrative	\$ 1,902,168	\$ 292,627,420	\$ 36,217,486	\$ -	\$ 330,747,074
Instructional	7,397,362	269,306,236	11,647,962	13,845,101	302,196,661
Maintenance	740,300	12,308,584	7,654,559	-	20,703,443
TOTAL	<u>\$ 10,039,830</u>	<u>\$ 574,242,240</u>	<u>\$ 55,520,007</u>	<u>\$ 13,845,101</u>	<u>\$ 653,647,178</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION

FISCAL YEAR ENDED JUNE 30, 2014

<u>Function</u>	Capital Assets June 30, 2013	Additions	Adjustments and Deductions	Capital Assets June 30, 2014
Administrative	\$ 283,677,079	\$ 47,254,112	\$ (184,117)	\$ 330,747,074
Instructional	317,881,678	28,259,980	(43,944,997)	302,196,661
Maintenance	21,066,057	-	(362,614)	20,703,443
TOTAL	<u>\$ 622,624,814</u>	<u>\$ 75,514,092</u>	<u>\$ (44,491,728)</u>	<u>\$ 653,647,178</u>

Comprehensive **ANNUAL FINANCIAL REPORT**



STATISTICAL SECTION



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS

This part of the School System's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information states about the School System's overall financial health.

FINANCIAL TRENDS

These schedules contain trend information to assist the reader in understanding how the School System's financial position and well-being have changed over time.

- Net Position By Component – Last Ten Fiscal Years
- Changes in Net Positions – Last Ten Fiscal Years
- Fund Balances of Governmental Funds – Last Ten Fiscal Years
- Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years

REVENUE CAPACITY

These schedules contain information to help the reader assess the School System's ability to generate own-source revenues, namely the property tax.

- Assessed and Estimated Actual Value of Taxable Property – Last Ten Tax Years
- Principal Property Taxpayers – Current Year and Nine Years Ago
- Property Tax Rates and Tax Levies – Direct and Overlapping Governments – Last Ten Tax Years
- Property Tax Levies and Collections – Last Ten Tax Years
- Sales Tax Revenues – Last Ten Calendar Years
- Taxable Sales by Category – General Sales and Use Tax – Last Ten Calendar Years

DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the School System's current levels of outstanding debt and the School System's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type – Last Ten Fiscal Years
- Computation of Legal Debt Margin – Last Ten Tax Years
- Computation of Direct and Overlapping Debt – December 31, 2013

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial activities take place.

- Demographic Statistics – Last Ten Fiscal Years
- Principal Employers – Current Year and Nine Years Ago

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS (continued)

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report related to the services the School System provides and the activities it performs.

- General Fund Expenditures by Function – Last Ten Fiscal Years
- General Fund Expenditures by Function Per Pupil – Last Ten Fiscal Years
- Full-Time Equivalents (FTE) Employees – Last Ten Fiscal Years
- Board Members' Compensation – June 30, 2014
- Percentage of Free and Reduced Students in Lunch Program – Last Ten Fiscal Years
- History of High School Graduates – Last Ten Fiscal Years
- Capital Asset Information – June 30, 2014

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

<u>Fiscal Year</u>	<u>Invested in capital assets, net of related debt</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
2014	\$ 371,549,301	\$ 48,117,058	\$ (162,376,039)	\$ 257,290,320
2013	361,809,173	46,195,170	(165,445,855)	242,558,488
2012	349,313,928	49,504,006	(187,209,428)	211,608,506
2011	379,759,677	96,662,363	(192,615,937)	283,806,103
2010	352,668,073	91,857,547	(66,559,604)	377,966,016
2009	281,132,961	84,410,575	65,062,729	430,606,265
2008	235,484,078	75,886,498	122,596,651	433,967,227
2007	225,764,035	69,254,835	143,642,384	438,661,254
2006	211,533,500	46,052,683	90,339,890	347,926,073
2005	186,734,515	37,821,604	25,271,626	249,827,745

Source: Comprehensive Annual Financial Reports

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2014	2013	2012	2011	2010
Expenses:					
Instruction:					
Regular education programs	\$ 173,794,640	\$ 166,761,292	\$ 199,480,235	\$ 214,794,838	\$ 197,330,683
Special education programs	57,490,323	57,305,312	73,714,250	92,045,305	83,744,138
Other education programs	52,078,224	48,716,438	64,211,155	60,042,894	56,136,836
Support Services:					
Pupil support services	37,637,652	37,476,046	44,525,856	34,477,380	30,982,621
Instructional staff services	31,236,178	28,821,107	41,101,013	39,091,876	37,438,125
General administration services	12,101,634	11,566,092	9,706,926	10,064,362	11,257,093
School administration services	23,779,907	22,635,270	26,963,241	28,448,781	26,058,480
Business and central services	13,317,741	13,201,479	15,509,911	16,195,230	16,874,276
Plant operations and maintenance	44,634,845	45,494,613	47,033,116	46,837,442	50,109,266
Transportation	33,446,284	32,711,351	42,387,607	42,131,846	37,931,834
Child nutrition	25,166,216	25,129,227	30,859,672	31,334,103	31,809,215
Community service	12,350	12,350	12,350	-	-
Facility and acquisition	4,086,989	243,049	7,312,648	8,731,817	-
Appropriations					
Charter schools - Type 1	23,267,445	20,334,144	16,846,160	13,056,227	6,159,590
Charter schools - Type 2	6,982,719	2,415,638	1,909,350	1,054,344	495,088
Office of Juvenile Justice	184,554	178,789	183,996	134,816	-
Autonomous schools	-	-	-	-	3,472,933
Magnet programs	5,905,611	5,077,260	5,197,073	5,389,646	5,498,870
Recovery School District	12,898,005	13,418,315	13,164,716	12,337,740	15,497,211
Interest on long-term debt	436,995	273,860	339,077	273,764	97,639
Total expenses	558,458,312	531,771,632	640,458,352	656,442,411	610,893,898
Program revenues:					
Charges for services:					
Instruction	913,741	787,634	724,526	677,405	577,177
Transportation	495,273	602,043	251,955	180,487	310,128
Child nutrition	1,795,086	1,983,312	3,464,186	3,860,288	3,804,313
Appropriation - Recovery School District	-	-	17,735	-	-
Operating grants and contributions	79,340,738	72,252,287	92,145,141	103,128,266	101,660,316
Capital grants and contributions	-	-	-	-	-
Total program revenues	82,544,838	75,625,276	96,603,543	107,846,446	106,351,934
Net (expense) revenue	(475,913,474)	(456,146,356)	(543,854,809)	(548,595,965)	(504,541,964)
General revenues and other changes in net assets:					
Taxes:					
Ad valorem taxes	147,294,070	140,657,409	134,574,676	132,400,271	130,529,260
State revenue sharing	4,076,099	4,077,884	4,068,306	4,091,169	4,120,396
Sales and use taxes	165,634,180	164,449,406	157,956,316	148,089,339	148,522,401
State aid not restricted to specific programs (MFP)	166,898,493	170,020,862	167,201,434	156,931,390	160,178,060
Interest and investment earnings	891,003	971,217	1,232,320	1,754,948	1,859,214
Miscellaneous	5,851,461	6,937,560	6,624,160	11,168,935	6,692,384
Special items:					
Insurance proceeds from hurricane damage	-	-	-	-	-
Total general revenues and other changes in net position	490,645,306	487,114,338	471,657,212	454,436,052	451,901,715
Change in net position	\$ 14,731,832	\$ 30,967,982	\$ (72,197,597)	\$ (94,159,913)	\$ (52,640,249)

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2009	2008	2007	2006	2005
\$ 193,256,967	\$ 190,985,571	\$ 147,101,404	\$ 147,701,382	\$ 127,813,148
84,207,341	79,117,298	64,221,602	58,496,304	55,085,920
52,820,122	49,844,776	47,481,748	46,296,059	41,560,479
32,055,789	29,426,019	24,594,812	20,449,183	19,246,256
29,918,654	24,761,466	19,378,843	17,540,587	14,335,482
15,146,599	10,506,826	9,692,604	9,311,757	9,539,624
25,249,342	22,837,449	18,682,580	17,754,035	17,404,397
15,647,847	15,052,779	12,564,091	10,969,154	10,953,063
49,298,527	50,997,356	47,877,600	45,462,490	45,399,347
28,826,910	41,999,471	25,988,683	26,181,964	23,512,199
29,380,944	31,101,167	26,189,372	25,679,703	25,339,113
-	-	-	-	-
-	-	-	-	-
5,569,811	4,646,825	3,804,070	3,273,244	2,846,532
-	-	-	-	-
-	-	-	-	-
2,664,909	3,166,495	-	-	-
4,908,800	4,720,754	-	-	-
6,855,629	-	-	-	-
-	-	-	-	21,275
575,808,191	559,164,252	447,577,409	429,115,862	393,056,835
716,350	667,546	871,051	810,410	813,246
295,553	174,638	174,406	195,970	173,958
3,373,217	3,906,830	4,083,381	3,156,100	3,962,803
-	-	-	-	-
89,998,650	88,464,134	83,486,873	114,391,369	67,551,209
93,700	32,283	405,775	173,419	-
94,477,470	93,245,431	89,021,486	118,727,268	72,501,216
(481,330,721)	(465,918,821)	(358,555,923)	(310,388,594)	(320,555,619)
123,898,731	113,007,257	107,347,430	98,852,998	94,212,705
4,191,022	4,193,013	3,873,354	3,692,262	3,722,441
160,847,779	158,700,630	159,512,971	156,104,231	128,856,908
170,986,921	170,686,913	161,556,552	141,675,723	122,712,378
3,455,361	9,469,907	8,308,087	4,121,466	1,877,172
8,040,028	5,167,074	8,692,710	4,040,242	3,306,792
6,549,917	-	-	-	-
477,969,759	461,224,794	449,291,104	408,486,922	354,688,396
\$ (3,360,962)	\$ (4,694,027)	\$ 90,735,181	\$ 98,098,328	\$ 34,132,777

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2014	2013	2012	2011
As required by GASB 54				
General Fund				
Nonspendable	\$ 119,607	\$ 118,775	\$ 116,832	\$ 139,127
Assigned	38,466,335	41,232,504	43,922,457	47,014,488
Unassigned	44,856,340	36,203,772	16,830,641	25,446,776
Total general fund	<u>83,442,282</u>	<u>77,555,051</u>	<u>60,869,930</u>	<u>72,600,391</u>
All Other Governmental Funds*				
Nonspendable	342,685	384,224	279,266	200,206
Restricted	54,444,199	51,934,101	54,661,644	89,167,849
Assigned	1,876,079	8,564,622	10,956,930	10,919,512
Total all other governmental funds	<u>\$ 56,662,963</u>	<u>\$ 60,882,947</u>	<u>\$ 65,897,840</u>	<u>\$ 100,287,567</u>

Prior to implementation of GASB 54

Fiscal Year	General Fund			Unreserved/ Reserved*	All Other Governmental Funds		
	Reserved	Unreserved	Total		Reserved Reported in Special Revenue Funds	Reserved Reported in Capital Projects Funds	Total all other Govern- mental Funds
2010	\$ 4,098,888	\$ 97,670,647	\$ 101,769,535	\$ 13,220,759	\$ 20,630,145	\$ 81,509,852	\$ 115,360,756
2009	16,206,286	101,770,375	117,976,661	7,702,378	38,610,058	40,402,353	86,714,789
2008	9,831,121	125,862,534	135,693,655	25,043,719	41,170,602	11,749,858	77,964,179
2007	6,154,589	110,869,281	117,023,870	15,316,763	42,537,926	13,063,990	70,918,679
2006	2,871,392	81,894,100	84,765,492	30,239,225	35,421,305	(19,107,409)	46,553,121
2005	5,162,226	28,951,745	34,113,971	31,947,471	26,220,068	(20,382,621)	37,784,918

* Includes Child Nutrition and Other Non Major Funds.

Source: Comprehensive Annual Financial Reports



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2014	2013	2012	2011	2010
<u>REVENUES</u>					
Local sources:					
Ad valorem taxes	\$ 147,294,070	\$ 140,657,409	\$ 134,574,676	\$ 132,400,271	\$ 130,529,260
Sales and use taxes	165,634,180	164,449,406	157,956,316	148,089,339	148,522,401
Earnings on investments	880,781	959,634	1,221,212	1,740,858	1,845,483
Extended day program tuition	789,790	658,486	578,244	482,075	447,254
Other	8,334,939	9,750,960	10,587,203	13,435,129	11,083,278
State sources:					
Unrestricted state sources - other	166,898,493	170,002,862	167,201,434	156,931,390	160,178,060
Revenue sharing	4,076,099	4,077,884	4,068,306	4,091,169	4,120,396
Restricted grants-in-aid	7,065,243	3,905,634	6,114,307	5,222,662	10,040,474
Federal grants	72,275,495	68,346,653	86,030,834	97,905,604	91,619,842
TOTAL REVENUES	573,249,090	562,808,928	568,332,532	560,298,497	558,386,448
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	152,332,858	145,820,274	155,290,378	170,104,809	161,789,375
Special education programs	57,919,164	57,275,064	61,754,471	77,855,480	73,012,713
Other education programs	52,481,077	48,703,565	58,744,531	55,847,391	53,405,603
Support:					
Pupil support services	37,695,876	37,492,495	39,087,030	30,555,674	28,160,148
Instructional staff services	31,257,818	28,856,902	37,247,301	35,049,631	34,540,794
General administration services	12,480,269	12,180,417	11,135,312	11,060,820	11,008,972
School administration services	23,867,132	22,668,941	22,994,988	24,040,471	22,650,343
Business and central services	13,121,530	12,979,552	13,274,927	14,155,985	15,110,346
Plant operations and maintenance	55,175,198	47,681,307	47,136,285	47,001,038	48,586,370
Transportation	33,431,655	30,184,193	34,069,666	34,127,663	32,020,023
Child nutrition	25,427,893	25,280,199	25,697,215	26,171,370	28,433,630
Appropriations					
Charter schools Type 1	23,267,445	20,334,144	16,846,160	13,056,227	6,159,590
Charter schools Type 2	6,982,719	2,415,638	1,909,350	1,054,344	495,088
Office of Juvenile Justice	184,554	178,789	183,996	134,816	-
Autonomous schools	-	-	-	-	3,472,933
Magnet programs	5,905,611	5,077,260	5,197,073	5,389,646	5,498,870
Recovery School District	12,898,005	13,418,315	13,164,716	12,337,740	15,497,211
Settlement agreement	-	-	-	-	-
Capital outlay	22,400,061	35,869,090	66,349,284	66,419,730	27,277,323
Community Service	12,350	12,350	12,350	-	-
Debt service - Principal	2,948,199	2,948,198	2,948,199	1,503,198	163,636
Debt service - Interest	292,429	262,007	327,223	349,797	97,639
TOTAL EXPENDITURES	570,081,843	549,638,700	613,370,455	626,215,830	567,380,607
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,167,247	13,170,228	(45,037,923)	(65,917,333)	(8,994,159)
<u>OTHER FINANCING SOURCES (USES)</u>					
Issuance of long-term debt	-	-	-	21,675,000	21,433,000
Transfers in	5,427,753	4,153,363	8,869,999	12,526,868	13,228,577
Insurance proceeds from hurricane damage	-	-	-	-	-
Transfers out	(6,927,753)	(5,653,363)	(9,952,264)	(12,526,868)	(13,228,577)
TOTAL OTHER FINANCING SOURCES (USES)	(1,500,000)	(1,500,000)	(1,082,265)	21,675,000	21,433,000
<u>NET CHANGE IN FUND BALANCES</u>	\$ 1,667,247	\$ 11,670,228	\$ (46,120,188)	\$ (44,242,333)	\$ 12,438,841

Debt service as a percentage of noncapital expenditures	0.59%	0.62%	0.60%	0.33%	0.05%
--	-------	-------	-------	-------	-------

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2009	2008	2007	2006	2005
\$ 123,898,731	\$ 113,007,257	\$ 107,347,430	\$ 98,852,998	\$ 94,212,705
160,847,779	158,700,630	159,512,971	156,104,231	128,856,908
3,417,642	9,368,560	8,176,776	4,012,708	1,810,176
422,593	399,787	499,523	455,985	498,571
12,117,189	9,555,657	14,557,040	7,947,653	8,640,248
170,986,921	170,686,913	161,556,552	141,675,723	122,712,378
4,191,022	4,193,013	3,873,354	3,692,262	3,722,441
17,685,678	16,344,273	12,383,418	14,628,369	9,351,153
72,312,972	72,119,861	71,103,455	99,762,999	58,200,057
565,880,527	554,375,951	539,010,519	527,132,928	428,004,637
164,786,693	157,712,829	137,007,514	133,974,192	115,310,628
75,243,924	70,902,847	66,608,664	60,728,883	56,965,341
47,163,552	47,961,991	48,161,869	46,829,768	41,891,932
29,270,337	27,200,361	25,299,581	21,017,431	19,698,072
26,777,842	22,902,974	19,828,482	17,743,073	14,450,744
15,658,710	10,344,699	10,675,713	10,158,309	9,395,121
22,529,639	20,387,662	19,393,164	18,343,537	17,855,830
14,887,573	14,176,559	13,104,283	11,381,908	11,057,097
62,981,345	53,135,659	49,177,339	46,130,576	46,857,400
32,009,771	35,124,167	26,918,284	29,520,498	23,053,224
26,618,389	27,431,515	27,221,988	26,480,077	25,953,662
5,569,811	4,646,825	3,804,070	3,273,244	2,860,991
-	-	-	-	-
2,664,909	3,166,495	-	-	-
4,908,800	4,720,754	-	-	-
6,855,629	-	-	-	-
-	226,896	8,139,026	7,983,433	7,587,358
39,306,268	23,954,797	21,882,970	33,984,639	23,208,315
-	-	-	-	-
163,636	163,636	163,636	163,636	837,106
-	-	-	-	5,610
577,396,828	524,160,666	477,386,583	467,713,204	416,988,431
(11,516,301)	30,215,285	61,623,936	59,419,724	11,016,206
-	-	-	-	-
34,927,950	14,464,070	18,627,781	30,846,861	9,582,330
6,549,917	-	-	-	-
(38,927,950)	(18,964,070)	(23,627,781)	(30,846,861)	(9,582,330)
2,549,917	(4,500,000)	(5,000,000)	-	-
\$ (8,966,384)	\$ 25,715,285	\$ 56,623,936	\$ 59,419,724	\$ 11,016,206
0.03%	0.03%	0.04%	0.04%	0.21%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(December 31, 2004 through 2013)

Year	Real Property	Personal Property	Industrial Property	Public Utilities	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate-Millages	Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value*
Parish of East Baton Rouge										
2013	2,836,382,050	789,360,250	439,844,150	314,845,710	676,640,250	3,703,791,910	445.57	\$4,380,432,160	\$39,822,110,545	11
2012	2,787,552,830	731,195,550	426,769,750	310,516,200	677,473,150	3,578,561,180	445.57	4,256,034,330	39,364,172,980	11
2011	2,660,283,400	732,731,250	400,675,500	273,732,390	668,235,600	3,399,186,940	445.57	4,067,422,540	37,391,056,340	11
2010	2,621,967,600	740,156,400	378,515,200	264,777,090	666,279,500	3,339,136,790	445.57	4,005,416,290	36,412,875,364	11
2009	2,570,289,950	760,090,300	366,281,000	268,186,150	658,713,450	3,306,133,950	445.57	3,964,847,400	36,044,067,273	11
2008	2,455,453,450	742,090,000	354,530,750	258,929,590	656,849,150	3,154,154,640	445.57	3,811,008,790	34,645,489,000	11
2007	2,196,369,350	687,918,500	336,928,650	245,344,430	633,219,450	2,833,341,480	435.00	3,466,560,930	31,514,190,273	11
2006	2,042,924,300	630,969,950	327,393,900	231,843,590	620,821,750	2,612,309,990	393.10	3,233,131,740	29,392,106,727	11
2005	1,914,081,200	579,874,150	297,409,100	220,667,330	612,224,400	2,399,807,380	395.38	3,012,031,780	27,382,107,091	11
2004	(1)	(1)	(1)	(1)	(1)	2,885,035,660	(1)	2,885,035,660	26,227,596,909	11

*Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 11% of actual market value.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.
East Baton Rouge Parish Assessor's Grand Recapitulation of the
Assessment Roll for the Parish of East Baton Rouge.

(1) Breakdown of assessed property unavailable for the year 2004.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Type of Business	December 31, 2013		Percentage of Total Assessed Valuation	December 31, 2004		
		Assessed Valuation (1)	Rank		Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation
ExxonMobil Corporation	Petroleum Products	\$ 332,208,580	1	7.58 %	\$ 199,833,040	1	6.93 %
Entergy, Inc.	Electric and Gas Utility	98,090,370	2	2.24	60,678,230	2	2.10
Georgia-Pacific Corporation	Pulp and Paper Products	74,909,940	3	1.71	45,242,020	4	1.57
JP Morgan/Chase	Bank	47,079,000	4	1.07	40,603,250	5	1.41
Bellsouth Communications	Telephone Utility	35,100,100	5	0.80	55,205,350	3	1.91
State Farm Insurance	Insurance	21,595,450	6	0.49	-	-	0.00
Capital One/Hibernia	Bank	21,207,450	7	0.48	28,809,650	6	1.00
Wal-Mart	Retail Store	20,869,800	8	0.48	13,753,750	9	0.48
Formosa Plastics	Plastics Manufacturer	20,078,500	9	0.46	14,254,300	8	0.49
Higman Barge Lines Inc.	Public Utility (Watercraft)	17,982,050	10	0.41	-	-	0.00
Baton Rouge Waterr Company	Water Utility	-		-	15,217,620	7	0.53
Paxon Polymer	Plastic Manufacturer	-		-	13,055,750	10	0.45
		<u>\$ 689,121,240</u>		<u>15.72 %</u>	<u>\$ 486,652,960</u>		<u>16.87 %</u>

(1) Source: East Baton Rouge Parish Assessor's Office

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS (1)****LAST TEN TAX YEARS****(December 31, 2004 through 2013)**

<u>Year</u>	<u>City</u>		<u>Parish</u>			
	<u>Operating</u>	<u>Municipal Fire Salaries and Benefits</u>	<u>Operating</u>	<u>Debt Service (2)</u>	<u>Mosquito and Rodent Tax</u>	<u>Emergency Medical Services</u>
<u>TAX RATES (mills per dollar)</u>						
2013	7.12	6.00	3.44	0.00	1.41	3.13
2012	7.12	6.00	3.44	0.00	1.41	3.13
2011	7.42	6.00	3.54	0.00	1.45	3.13
2010	7.42	6.00	3.54	0.00	1.45	3.13
2009	7.42	6.00	3.54	0.00	1.45	3.13
2008	7.42	6.00	3.54	0.00	2.09	3.13
2007	7.84	6.00	3.78	0.00	2.23	3.13
2006	7.84	6.00	3.78	0.00	1.23	3.13
2005	7.84	6.00	3.78	0.00	1.23	3.13
2004	7.84	6.00	3.78	0.00	1.23	2.70

TAX LEVIES

2013	\$12,782,590	\$10,769,906	\$15,068,687	\$0	\$6,176,409	\$13,710,753
2012	12,588,453	10,608,247	14,640,832	0	6,001,039	13,321,455
2011	12,432,005	10,052,834	14,398,676	0	5,897,763	12,731,033
2010	12,427,786	10,049,472	14,178,016	0	5,806,700	12,535,916
2009	12,238,488	9,896,402	14,035,463	0	5,748,304	12,409,879
2008	11,929,569	9,646,603	13,490,853	0	7,964,581	11,928,356
2007	11,770,864	9,008,314	13,103,600	0	7,730,431	10,850,336
2006	11,052,854	8,458,817	12,221,238	0	3,976,752	10,119,702
2005	10,383,178	7,946,310	11,385,480	0	3,704,799	9,427,659
2004	10,067,328	7,704,587	10,905,435	0	3,548,594	7,789,596

The tax levies represent the original levy of the Assessor and include the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 15% per annum. No discounts are allowed for taxes, and there is no provision for partial payments.

Taxpayers who have not paid their taxes by January 2 of each year are notified by the Sheriff through registered mail that all taxes must be paid within 20 days from the date of notice. After expiration of the 20th day, the Sheriff shall sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

By agreement, the East Baton Rouge Parish Sheriff is the tax collector for City property taxes and receives a commission of 4.5% of total taxes collected for the City. The Sheriff, as provided by State Law, is the official tax collector of general property taxes levied by the Parish and Parish Special Districts.

<u>Library Board of Control</u>	<u>School District</u>	<u>Recreation and Park</u>	<u>Law Enforcement District</u>	<u>Assessor's Salary and Expense Fund</u>	<u>Total</u>
<u>TAX RATES (mills per dollar)</u>					
10.78	43.45	14.04	14.99	1.34	105.70
10.78	43.45	14.04	14.99	1.34	105.70
11.10	43.45	14.46	14.99	1.38	106.92
11.10	43.45	14.46	14.99	1.38	106.92
11.10	43.45	14.46	14.99	1.38	106.92
11.10	43.45	14.46	14.99	1.38	107.56
11.10	43.45	14.46	14.99	1.38	108.36
11.10	43.45	14.46	14.99	1.38	107.36
9.97	43.45	14.46	14.99	1.38	106.23
9.97	43.45	10.95	14.99	1.38	102.29

TAX LEVIES

\$47,221,059	\$168,092,732	\$61,492,507	\$65,662,678	\$5,869,779	\$406,847,100
45,880,282	163,119,091	59,746,512	63,798,277	5,703,115	395,407,303
45,148,390	156,255,861	58,827,132	60,970,664	5,613,043	382,327,401
44,456,394	154,151,395	57,924,991	60,036,218	5,527,001	377,093,889
44,009,402	152,687,297	57,342,564	59,432,583	5,471,431	373,271,813
42,301,728	147,001,498	55,117,514	57,126,469	5,259,125	361,766,296
38,478,826	134,360,824	50,136,871	51,963,748	4,783,854	332,187,668
35,887,762	131,404,174	46,760,784	48,464,645	4,461,722	312,808,450
30,029,957	122,414,442	43,563,016	45,150,356	4,156,604	288,161,801
28,763,806	117,833,099	31,591,140	43,246,685	3,981,349	265,431,619

(1) Not included are the following: Consolidated Road Lighting District No. 1, St. George Fire Protection District, District No. 1 Fire Protection District, Alsen Fire Protection District, Brownsfield Fire Protection District No. 3, Central Fire Protection District No. 4, Eastside Fire Protection District No. 5, East Baton Rouge Parish Fire Protection District No. 6, Pride Fire District No. 8, Zachary Fire District No. 1, Downtown Development District, Pontchartrain Levee District, Comite Diversion Canal, City of Baker and City of Zachary. These represent isolated areas that affect less than a majority of City-Parish residents.

(2) Parishwide debt.

Source: East Baton Rouge Parish Assessor's Grand Recapitulation of the Assessment Roll for the Parish of East Baton Rouge

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN TAX YEARS

(December 31, 2004 through 2013)

<u>Fiscal Year</u>	<u>Total Tax Levy (1)</u>	<u>Current Tax Levy Collections (2)</u>	<u>Percent of Levy Collected</u>	<u>Subsequent Year Tax Collections (2)</u>	<u>Total Collections (2)</u>	<u>Ratio of Total Collections to Tax Levy</u>
2013	\$ 144,115,626	\$ 143,431,161	99.5	\$ 449,354	\$ 143,880,515	99.8
2012	139,146,486	137,160,425	98.6	242,156	137,402,581	98.7
2011	132,547,830	131,012,368	98.8	520,422	131,532,790	99.2
2010	130,451,086	128,628,970	98.6	782,997	129,411,967	99.2
2009	129,226,494	126,846,844	98.2	701,695	127,548,539	98.7
2008	123,517,514	120,790,290	97.8	262,870	121,053,160	98.0
2007	111,660,518	109,763,486	98.3	585,961	110,349,447	98.8
2006	106,587,111	104,083,137	97.7	765,344	104,848,481	98.4
2005	97,879,939	95,541,833	97.6	930,848	96,472,681	98.6
2004	93,630,316	91,569,038	97.8	525,941	92,094,979	98.4

- (1) "Total Tax Levy" represents the original levy of the Assessor, less the amount of homestead exemption, and is the amount to be paid by the taxpayer.

The amounts to be paid by the taxpayer are ultimately collected in full, except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.

- (2) Source: East Baton Rouge Parish Assessor's Office

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SALES TAX REVENUES****LAST TEN CALENDAR YEARS****(modified accrual basis of accounting)****(amounts expressed in thousands, except percentages)**

	2% City-Parish General	1/2% Roads Improvement and Maintenance	1/2% Sewerage Improvement and Maintenance	Total
2013	\$ 176,475	\$ 42,997	\$ 42,997	\$ 262,469
2012	174,430	42,145	42,145	258,720
2011	162,488	39,431	39,431	241,350
2010	155,467	37,439	37,439	230,345
2009	160,712	39,424	39,425	239,561
2008	164,418	42,372	42,367	249,157
2007	163,368	39,920	39,922	243,210
2006	165,765	40,030	40,035	245,830
2005	149,668	35,968	35,972	221,608
2004	133,662	31,158	31,160	195,980

The following is a summary by area of sales and use taxes being levied within the Parish of East Baton Rouge as of December 31, 2013.

Entity/Area	Parish	School Board Operating	School Board Capital Improvement	Municipal	State	Total
East Baton Rouge	3.00%	1.00%	1.00%	-	4.00%	9.00%
Baton Rouge	1.00%	1.00%	1.00%	2.00%	4.00%	9.00%
Baker	1.00%	2.00%	-	2.50%	4.00%	9.50%
Zachary	1.00%	1.00%	1.00%	2.00%	4.00%	9.00%
Central	1.00%	1.00%	1.50%	2.00%	4.00%	9.50%

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

TAXABLE SALES BY CATEGORY-GENERAL SALES AND USE TAX

LAST TEN CALENDAR YEARS

(modified accrual basis of accounting)

(amounts expressed in thousands)

Standard Industrial Classification Code	Year ended December 31,				
	2013	2012	2011	2010	2009
Agriculture, Forestry, and Fishing	\$ 1,750	\$ 1,729	\$ 1,613	\$ 1,565	\$ 2,182
Mining	875	-	806	3,129	818
Construction	156,627	154,729	153,995	133,783	133,890
Manufacturing	866,260	934,427	798,192	724,461	941,631
Transportation and Public Utilities	38,500	42,356	51,600	43,030	51,560
Wholesale Trade	389,379	366,510	348,302	332,501	348,700
Other Retail Trade	4,003,171	3,969,371	3,840,999	3,599,615	3,865,624
Vehicle	500,506	482,341	440,215	836,337	533,427
Food Stores	725,383	644,850	575,666	483,495	514,500
Finance, Insurance, and Real Estate	252,003	267,967	223,333	218,277	254,056
Services	1,815,646	1,779,820	1,627,829	1,447,357	1,450,666
Public Administration	-	-	-	-	-
Total	<u>\$ 8,750,100</u>	<u>\$ 8,644,100</u>	<u>\$ 8,062,550</u>	<u>\$ 7,823,550</u>	<u>\$ 8,097,054</u>

Source: City-Parish Finance Revenue Division

Collector of EBR Parish-wide Sales & Use Taxes

Based on 2% general sales and use tax with no exceptions for food and drugs.

	Year ended December 31,				
	2008	2007	2006	2005	2004
\$	2,466	\$ 5,473	\$ 8,786	\$ 8,307	\$ 7,418
	822	653	912	1,946	1,738
	151,265	136,984	142,226	138,667	123,838
	876,348	807,773	727,543	601,441	537,121
	64,945	78,988	112,803	114,346	102,118
	411,867	196,940	408,776	387,041	345,650
	4,102,229	4,608,939	4,750,824	4,187,261	3,739,462
	374,051	877,204	748,015	698,725	624,001
	420,088	397,556	382,171	443,616	396,174
	282,799	30,713	30,335	37,941	33,883
	1,534,020	1,026,769	975,610	863,884	771,497
	-	408	249	225	200
	<u>\$ 8,220,900</u>	<u>\$ 8,168,400</u>	<u>\$ 8,288,250</u>	<u>\$ 7,483,400</u>	<u>\$ 6,683,100</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****RATIOS OF OUTSTANDING DEBT BY TYPE**
LAST TEN FISCAL YEARS

Fiscal Year	Qualified School Construction Bond Program	Qualified Zone Academy Bond Program	Capital Leases	Certificates of Indebtedness	Total Debt (1)	Percentage of Personal Income (2)	Debt Per Capita (2)	Debt Per Student (2)
2014	\$ 33,414,747	\$ 245,457	-	-	\$ 33,660,204	0.18%	76	836
2013	36,199,312	409,091	-	-	36,608,403	0.29%	88	811
2012	38,983,875	572,729	-	-	39,556,604	0.31%	95	878
2011	41,768,438	736,365	-	-	42,504,803	0.23%	96	1,031
2010	21,433,000	900,001	-	-	22,333,001	0.12%	51	549
2009	-	1,063,636	-	-	1,063,636	0.01%	2	25
2008	-	1,227,273	-	-	1,227,273	0.01%	3	29
2007	-	1,390,909	-	-	1,390,909	0.01%	3	32
2006	-	1,554,546	-	-	1,554,546	0.01%	4	33
2005	-	1,718,183	-	-	1,718,183	0.01%	4	38

(1) Details regarding the School System's outstanding debt can be found in the notes to the basic financial statements.

(2) See Schedule of Demographic Statistics for personal income and population data.

(3) Source: East Baton Rouge Parish School System

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN TAX YEARS

(December 31, 2004 through 2013)

<u>Year</u>	<u>Assessed Value</u>	<u>Debt Limit of Thirty- Five Percent (35%) of Assessed Value</u>	<u>Less: Total Bonded Debt</u>	<u>Legal Debt Margin</u>	<u>Ratio of Net Debt to Debt Limit</u>
<u>Parish of East Baton Rouge</u>					
2013	\$ 3,703,791,910	\$ 1,296,327,169	\$ -	1,296,327,169	0%
2012	3,578,561,180	1,252,496,413	-	1,252,496,413	3%
2011	3,399,186,940	1,189,715,429	-	1,189,715,429	3%
2010	3,339,136,790	1,168,697,877	-	1,168,697,877	4%
2009	3,306,133,950	1,157,146,883	-	1,157,146,883	2%
2008	3,154,154,640	1,103,954,124	-	1,103,954,124	0%
2007	2,833,341,480	991,669,518	-	991,669,518	0%
2006	2,612,309,990	914,308,497	-	914,308,497	0%
2005	2,399,807,380	839,932,583	-	839,932,583	0%
2004	2,885,035,660	1,009,762,481	-	1,009,762,481	0%

(1) Legal debt limit of 35% is established by Louisiana Revised Statute Title 39, Section 562.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.
East Baton Rouge Parish Assessor's Grand Recapitulation of the
Assessment Roll for the Parish of East Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2013

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Amount Applicable to Primary Government</u>
<u>Overlapping Debt:</u>			
Baton Rouge Recreation and Park Commission	\$ 23,096,615	100.00%	\$ 23,096,615
Central Community School System	27,370,047	4.00%	1,094,802
City of Baker	1,984,000	2.00%	39,680
City of Zachary	6,316,197	3.00%	189,486
Eastside Fire Protection District	648,750	3.00%	19,463
Greater Baton Rouge Port Commission	3,760,000	100.00%	3,760,000
Hospital Service District No. 1 (Lane Memorial Hospital)	22,200,000	100.00%	22,200,000
Nineteenth Judicial District Court	93,340,000	100.00%	93,340,000
Zachary Community School Board	104,480,000	6.00%	6,268,800
City of Baton Rouge/Parish of EBR direct debt	327,025,955	100.00%	327,025,955
Total overlapping debt			477,034,801
East Baton Rouge Parish School System			33,660,204
Total direct and overlapping debt			<u>\$ 510,695,005</u>

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

Net Overlapping Debt is computed to demonstrate the total property tax burden on the taxpayers within the reporting governments' geographic jurisdiction and the total debt that their property taxes will be expected to repay.

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the Municipalities taxable assessed value that is within the Parish's boundaries and dividing it by the Parish's total taxable assessed value.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(December 31, 2004 through 2013)

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Personal Income (3)</u>	<u>Per Capita Personal Income (3)</u>	<u>Median Age (1)</u>	<u>Public School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>	<u>Unemployment Labor Market Area (6)</u>
2004	416,492	12,761,731,372	29,786	31.5	45,064	5.0	5.4
2005	417,218	13,556,224,000	31,468	31.9	45,266	5.6	5.3
2006	437,167	14,169,456,804	32,412	33.5	46,459	3.4	3.4
2007	430,559	14,253,225,136	33,104	33.2	42,907	3.3	3.6
2008	432,866	14,821,780,000	34,367	32.8	41,667	5.0	5.5
2009	434,633	17,621,760,000	40,544	32.8	40,674	6.2	6.4
2010	440,171 (2)	19,243,395,778	43,718	32.6	(2) 41,040	7.2	7.5
2011	441,438	18,512,175,990	41,749	32.6	41,233	7.2	7.4
2012	444,526	17,127,586,780	38,530	32.7	41,292	6.3	6.4
2013	445,227	18,629,188,134 (7)	41,842 (7)	32.6	40,241	5.8	5.9

All information is parishwide.

- (1) Estimates – Louisiana Tech University for the U.S. Bureau of the Census
- (2) Official U. S. Census
- (3) Estimates - Bureau of Economic Analysis
- (4) Louisiana Department of Education
- (5) Louisiana Department of Labor - Benchmark rates for East Baton Rouge Parish only - These data are disaggregated using claims for unemployment compensation and population sharing ratios which are applied to present market area estimates and are valid only for the
- (6) Louisiana Department of Labor - Baton Rouge Metropolitan Statistical Area (MSA). Year 2004 and prior the MSA includes East Baton Rouge, Ascension, Livingston, and West Baton Rouge Parishes. In 2005 the MSA was expanded to include East Feliciana, Iberville, Pointe Coupee, St. Helena and West Feliciana Parishes. Baton Rouge serves as the focus of employment for many of the parishes that border it.
- (7) Preliminary figures.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(December 31, 2004 and 2013)

December 31, 2013 (2)				December 31, 2004 (1)	
Employer	Number of Employees	Rank	Percent of Total	Employer	Rank
Louisiana State Government	22,120	1	9.00 %	Our Lady of the Lake Medical Center	1
Turner Industries	9,671	2	3.94	West Telemarketing, SVC	2
East Baton Rouge Parish School System	6,250	3	2.54	Exxon Mobil Refining & Supply	3
Louisiana State University	5,600	4	2.28	Southern University	4
City-Parish Government	4,612	5	1.88	Exxon Mobil Chemical Co.	5
Exxon Mobil Chemical Co.	4,243	6	1.73	Baton Rouge General Medical Center	6
CB&I Inc	4,009	7	1.63	Recreation & Park Commission	7
Our Lady of the Lake Medical Center	3,500	8	1.42	Performance Contractors	8
Performance Contractors	3,000	9	1.22	LA University School of Medicine	9
Baton Rouge General Medical Center	2,000	10	0.81	US Veterans Medical Center	10
	<u>65,005</u>		<u>26.45 %</u>		

(1) Number of employees not available for 2004. Information was previously provided by Louisiana Department of Labor.

(2) Source 2013:

Baton Rouge Area Chamber estimates
Louisiana Department of State Civil Service
East Baton Rouge Parish School System
Estimates - U.S. Bureau of Census (mid-year estimate)



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2014	2013	2012	2011	2010
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 128,467,847 31.5%	\$ 129,506,058 33.1%	\$ 135,338,160 33.3%	\$ 141,583,796 34.7%	\$ 138,979,724 35.0%
Special education programs	50,115,050 12.3%	50,585,205 12.9%	51,593,688 12.7%	62,758,041 15.4%	59,294,042 14.9%
Other education programs	21,161,380 5.2%	18,287,216 4.7%	18,992,522 4.7%	14,935,486 3.7%	13,503,429 3.4%
Support:					
Pupil support services	26,923,738 6.6%	27,933,138 7.1%	29,467,667 7.3%	22,192,916 5.4%	19,356,041 4.9%
Instructional staff services	11,618,118 2.9%	11,435,935 2.9%	14,739,083 3.6%	13,049,103 3.2%	12,863,476 3.2%
General administration services	11,609,299 2.9%	11,288,440 2.9%	10,338,436 2.5%	10,245,203 2.5%	10,268,091 2.6%
School administration services	21,399,400 5.3%	20,493,553 5.2%	20,726,066 5.1%	21,705,959 5.3%	20,289,527 5.1%
Business and central services	11,181,785 2.7%	11,053,143 2.8%	11,771,113 2.9%	12,207,881 3.0%	13,124,866 3.3%
Plant operations and maintenance	41,184,204 10.1%	38,769,350 9.9%	41,497,511 10.2%	41,977,187 10.3%	41,881,624 10.5%
Transportation	31,521,512 7.7%	27,883,583 7.1%	31,722,653 7.8%	31,616,491 7.7%	29,199,644 7.4%
Appropriations					
Charter schools Type 1	22,870,404 5.6%	20,021,223 5.1%	16,145,960 4.0%	12,419,559 3.0%	5,788,269 1.5%
Charter schools Type 2	6,982,719 1.7%	2,415,638 0.6%	1,909,350 0.5%	1,054,344 0.3%	495,088 0.1%
Autonomous schools	- 0.0%	- 0.0%	- 0.0%	- 0.0%	3,472,933 0.9%
Office of Juvenile Justice	184,554 0.0%	178,789 0.0%	183,996 0.0%	134,816 0.0%	- 0.0%
Magnet programs	5,905,611 1.5%	5,077,260 1.3%	5,197,073 1.3%	5,389,646 1.3%	5,498,870 1.4%
Recovery School District	12,898,005 3.2%	13,418,315 3.4%	13,164,716 3.2%	12,337,740 3.0%	15,497,211 3.9%
Settlement agreement	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Capital outlay	- 0.0%	- 0.0%	22,958 0.0%	2,682,375 0.7%	7,363,096 1.9%
Community Service	12,350 0.0%	12,350 0.0%	12,350 0.0%	- 0.0%	- 0.0%
Debt service - Principal	2,948,199 0.7%	2,948,198 0.8%	2,948,199 0.7%	1,503,198 0.4%	163,636 0.0%
Debt service - Interest	292,429 0.1%	262,007 0.1%	327,223 0.1%	349,797 0.1%	97,639 0.0%
Total	<u>\$ 407,276,604</u>	<u>\$ 391,569,401</u>	<u>\$ 406,098,724</u>	<u>\$ 408,143,538</u>	<u>\$ 397,137,206</u>
Pupil count - October 1	40,241	41,292	41,233	41,040	40,674
Average expenditures per pupil	\$ 10,121	\$ 9,483	\$ 9,849	\$ 9,945	\$ 9,764

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2009	2008	2007	2006	2005
\$ 138,888,144	\$ 130,240,466	\$ 116,417,278	\$ 105,226,194	\$ 99,170,538
36.1%	36.7%	36.0%	34.7%	35.0%
57,969,355	54,524,367	51,145,981	48,894,359	46,891,454
15.1%	15.4%	15.8%	16.1%	16.5%
12,196,643	11,839,114	12,811,113	11,677,587	12,022,915
3.2%	3.3%	4.0%	3.9%	4.2%
19,283,867	17,385,237	16,517,373	15,028,351	14,850,991
5.0%	4.9%	5.1%	5.0%	5.2%
14,312,765	11,099,098	9,976,374	8,839,690	7,950,764
3.7%	3.1%	3.1%	2.9%	2.8%
10,246,435	9,496,553	9,834,655	9,400,245	8,769,743
2.7%	2.7%	3.0%	3.1%	3.1%
20,149,136	18,314,534	17,557,661	16,627,868	16,414,181
5.2%	5.2%	5.4%	5.5%	5.8%
12,689,952	12,168,438	10,585,120	9,029,261	9,003,468
3.3%	3.4%	3.3%	3.0%	3.2%
48,108,640	45,089,103	43,005,521	39,786,181	37,235,049
12.5%	12.7%	13.3%	13.1%	13.1%
28,079,346	31,661,453	23,754,988	27,219,238	20,836,495
7.3%	8.9%	7.3%	9.0%	7.3%
5,241,854	4,346,826	3,535,059	3,022,308	2,632,223
1.4%	1.2%	1.1%	1.0%	0.9%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
2,664,909	3,166,495	-	-	-
0.7%	0.9%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
4,908,800	4,720,754	-	-	-
1.3%	1.3%	0.0%	0.0%	0.0%
6,855,629	-	-	-	-
1.8%	0.0%	0.0%	0.0%	0.0%
-	226,896	8,139,026	7,983,433	7,587,358
0.0%	0.1%	2.5%	2.6%	2.7%
2,954,592	46,262	39,177	150,968	-
0.8%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
163,636	163,636	163,636	163,636	337,106
0.0%	0.0%	0.1%	0.1%	0.1%
-	-	-	-	5,610
0.0%	0.0%	0.0%	0.0%	0.0%
<u>\$ 384,713,703</u>	<u>\$ 354,489,232</u>	<u>\$ 323,482,962</u>	<u>\$ 303,049,319</u>	<u>\$ 283,707,895</u>
41,667	42,907	46,462	46,459	45,266
\$ 9,233	\$ 8,262	\$ 6,962	\$ 6,523	\$ 6,268

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION PER PUPIL
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,					
	2014	2013	2012	2011	2010	2009
<u>EXPENDITURES</u>						
Current:						
Instruction:						
Regular education programs	\$ 3,192 31.5%	\$ 3,136 33.1%	\$ 3,282 33.3%	\$ 3,449 34.7%	\$ 3,417 35.0%	\$ 3,330 36.1%
Special education programs	1,245 12.3%	1,225 12.9%	1,251 12.7%	1,529 15.4%	1,458 14.9%	1,391 15.1%
Other education programs	526 5.2%	443 4.7%	461 4.7%	364 3.7%	332 3.4%	293 3.2%
Support:						
Pupil support services	669 6.6%	676 7.1%	715 7.3%	541 5.4%	476 4.9%	463 5.0%
Instructional staff services	289 2.9%	277 2.9%	357 3.6%	318 3.2%	316 3.2%	344 3.7%
General administration services	289 2.9%	274 2.9%	252 2.6%	251 2.5%	253 2.6%	246 2.7%
School administration services	532 5.3%	496 5.2%	503 5.1%	529 5.3%	499 5.1%	484 5.2%
Business and central services	278 2.7%	268 2.8%	285 2.9%	297 3.0%	323 3.3%	305 3.3%
Plant operations and maintenance	1,022 10.1%	938 9.9%	1,005 10.2%	1,022 10.3%	1,030 10.6%	1,155 12.5%
Transportation	783 7.7%	675 7.1%	769 7.8%	770 7.7%	718 7.4%	674 7.3%
Appropriations						
Charter schools Type 1	568 5.6%	485 5.1%	392 4.0%	303 3.0%	142 1.5%	126 1.4%
Charter schools Type 2	174 1.7%	59 0.6%	46 0.5%	26 0.3%	12 0.1%	- 0.0%
Autonomous schools	- 0.0%	- 0.0%	- 0.0%	- 0.0%	85 0.9%	64 0.7%
Office of Juvenile Justice	5 0.0%	4 0.0%	4 0.0%	3 0.0%	- 0.0%	- 0.0%
Magnet programs	147 1.5%	123 1.3%	126 1.3%	131 1.3%	135 1.4%	118 1.3%
Recovery School District	321 3.2%	325 3.4%	319 3.2%	301 3.0%	381 3.9%	165 1.8%
Settlement agreement	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Capital outlay	- 0.0%	- 0.0%	1 0.0%	65 0.7%	181 1.9%	71 0.8%
Debt service - Principal	73 0.7%	71 0.8%	72 0.7%	37 0.4%	4 0.0%	4 0.0%
Debt service - Interest	7 0.1%	6 0.1%	8 0.1%	9 0.1%	2 0.0%	- 0.0%
Total	<u>\$ 10,121</u>	<u>\$ 9,483</u>	<u>\$ 9,849</u>	<u>\$ 9,945</u>	<u>\$ 9,764</u>	<u>\$ 9,233</u>
Pupil count - October 1	40,241	41,292	41,233	41,040	40,674	41,667

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
	2008	2007	2006	2005
\$	3,035	\$ 2,505	\$ 2,267	\$ 2,190
	36.7%	36.0%	34.8%	34.9%
	1,271	1,101	1,052	1,036
	15.4%	15.8%	16.1%	16.5%
	276	276	251	266
	3.3%	4.0%	3.9%	4.2%
	405	355	323	328
	4.9%	5.1%	5.0%	5.2%
	259	215	190	176
	3.1%	3.1%	2.9%	2.8%
	221	212	202	194
	2.7%	3.0%	3.1%	3.1%
	427	378	358	363
	5.2%	5.4%	5.5%	5.8%
	284	228	194	199
	3.4%	3.3%	3.0%	3.2%
	1,051	926	856	823
	12.7%	13.3%	13.1%	13.1%
	738	511	586	460
	8.9%	7.3%	9.0%	7.3%
	101	76	65	58
	1.2%	1.1%	1.0%	0.9%
	-	-	-	-
	0.0%	0.0%	0.0%	0.0%
	74	-	-	-
	0.9%	0.0%	0.0%	0.0%
	-	-	-	-
	0.0%	0.0%	0.0%	0.0%
	110	-	-	-
	1.3%	0.0%	0.0%	0.0%
	-	-	-	-
	0.0%	0.0%	0.0%	0.0%
	5	175	172	168
	0.1%	2.5%	2.6%	2.7%
	1	1	3	-
	0.0%	0.0%	0.0%	0.0%
	4	3	4	7
	0.0%	0.0%	0.1%	0.1%
	-	-	-	0
	0.0%	0.0%	0.0%	0.0%
\$	8,262	\$ 6,962	\$ 6,523	\$ 6,268
	42,907	46,462	46,459	45,266

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS

	Fiscal Year					
	2014	2013	2012	2011	2010	2009
<u>Regular Employees: CERTIFICATED</u>						
Instructional:						
Supervising Instructors	5.0	5.0	9.0	1.0	10.0	2.0
Classroom Teachers - Regular Programs	1,917.0	1,965.0	2,090.0	2,247.0	2,243.8	2,236.0
Classroom Teachers - Special Education	564.0	582.0	610.0	633.0	618.0	634.0
Classroom Teachers - Vocational Education	87.0	86.0	90.0	83.0	85.2	87.0
Classroom Teachers - Other Instructional Programs	76.0	72.0	4.0	2.0	1.0	-
Classroom Teachers - Special Programs	194.0	182.0	201.0	250.0	225.0	203.0
Classroom Teachers - Adult/Continuing Ed Programs	4.0	5.0	5.0	5.0	6.0	8.0
Classroom Teachers - Community College Programs	24.0	23.0	23.0	24.0	23.0	24.0
<i>Total Classroom Teachers</i>	<u>2,866.0</u>	<u>2,915.0</u>	<u>3,023.0</u>	<u>3,244.0</u>	<u>3,202.0</u>	<u>3,192.0</u>
Therapist/Specialist/Counselor - Instructional Programs	-	2.0	3.0	-	2.6	82.0
Sabbatical Leave - Instructional Programs	7.0	23.0	28.0	27.0	29.0	25.0
<i>Total Certificated - Instructional Programs</i>	<u>2,878.0</u>	<u>2,945.0</u>	<u>3,063.0</u>	<u>3,272.0</u>	<u>3,243.6</u>	<u>3,301.0</u>
Instructional Support:						
Supervisors - Instructional Support Functions	63.0	74.0	77.0	73.0	74.0	80.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	85.0	81.0	83.0	91.0	126.0	86.0
Therapist/Specialist/Counselor - Instructional Support Functions	449.0	440.0	479.0	428.0	456.4	418.0
Sabbatical Leave - Instructional Support Functions	4.0	7.0	10.0	8.0	9.0	8.0
<i>Total Certificated - Instructional Support</i>	<u>601.0</u>	<u>602.0</u>	<u>649.0</u>	<u>600.0</u>	<u>665.4</u>	<u>592.0</u>
Support Services:						
Superintendents	1.0	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Deputy Superintendents	5.0	5.0	-	-	-	-
School Principals	79.0	81.0	80.0	84.0	80.0	84.0
School Assistant Principals	76.0	70.0	64.0	68.0	73.0	68.0
Other School Administrators	2.0	3.0	-	7.0	-	-
Non-Classroom Teachers - Support Services	-	-	-	-	-	-
Sabbatical Leave - Support Services	-	-	1.0	2.0	2.0	2.0
<i>Total Certificated - Support Services</i>	<u>163.0</u>	<u>160.0</u>	<u>146.0</u>	<u>162.0</u>	<u>156.0</u>	<u>155.0</u>
Total Certificated	<u>3,642.0</u>	<u>3,707.0</u>	<u>3,858.0</u>	<u>4,034.0</u>	<u>4,065.0</u>	<u>4,048.0</u>

(1) Source : East Baton Rouge Parish School System

Fiscal Year			
2008	2007	2006	2005
3.0	4.0	3.0	3.0
2,128.0	2,193.0	2,227.9	2,062.6
630.0	648.0	646.4	619.7
92.0	107.0	110.2	120.9
1.0	4.0	1.0	3.0
231.0	244.0	265.6	231.0
7.0	8.0	8.0	12.0
24.0	26.0	27.0	21.0
3,113.0	3,230.0	3,286.1	3,070.2
82.0	66.0	37.9	127.2
28.0	30.0	26.0	40.0
3,226.0	3,330.0	3,353.0	3,240.4
78.0	74.0	69.0	54.5
87.0	92.0	91.6	94.9
385.0	382.0	356.0	249.8
8.0	9.0	6.0	3.0
558.0	557.0	522.6	402.2
1.0	1.0	1.0	-
-	-	-	-
92.0	95.0	93.0	94.0
65.0	62.0	55.5	56.0
1.0	-	-	-
-	-	-	-
1.0	1.0	3.0	4.0
160.0	159.0	152.5	154.0
3,944.0	4,046.0	4,028.1	3,796.6

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS

(Continued)

	Fiscal Year					
	2014	2013	2012	2011	2010	2009
<u>Regular Employees: NON-CERTIFICATED</u>						
Instructional:						
Aide - Instructional Programs	628.0	626.0	666.0	659.0	687.0	682.0
<i>Total Non-Certificated - Instructional Programs</i>	628.0	626.0	666.0	659.0	687.0	682.0
Instructional Support:						
Supervisors - Instructional Support Functions						
Therapist/Specialist/Counselor - Instructional Support Functions						
Clerical/Secretarial - Instructional Support Functions	52.0	59.0	72.0	67.0	68.8	74.0
Aide - Instructional Support Functions	16.0	16.0	9.0	2.0	10.0	3.0
Degreed Professional - Instructional Support Functions	4.0	11.0	3.0	1.0	1.0	1.0
Other Personnel - Instructional Support Functions	48.0	41.0	95.0	164.0	105.2	59.0
<i>Total Non-Certificated - Instructional Support</i>	120.0	127.0	179.0	234.0	185.0	137.0
Support Services:						
Supervisors/Managers/Administrators/Support Services	104.0	114.0	111.0	109.0	117.0	123.0
Clerical/Secretarial - Support Services	244.0	246.0	248.0	285.0	279.2	292.0
Aide - Support Services	57.0	57.0	58.0	81.0	57.0	55.0
Service Worker - Support Services	876.0	871.0	926.0	960.0	980.0	1,042.0
Skilled Craftsman - Support Services	26.0	28.0	28.0	31.0	30.0	27.0
Degreed Professional - Support Services	22.0	20.0	14.0	17.0	16.0	18.0
Other Personnel - Support Services	38.0	42.0	46.0	49.0	47.8	50.0
<i>Total Non-Certificated - Support Services</i>	1,367.0	1,378.0	1,431.0	1,532.0	1,527.0	1,607.0
Total Non-Certificated	2,115.0	2,131.0	2,276.0	2,425.0	2,399.0	2,426.0
Total Regular Employees (Certificated and Non-Certificated)	5,757.0	5,838.0	6,134.0	6,459.0	6,464.0	6,474.0
<u>Other Reported Personnel</u>						
School Board Member	11.0	11.0	12.0	13.0	13.0	13.0
<i>Total Other Reported Personnel</i>	11.0	11.0	12.0	13.0	13.0	13.0
Grand Total	5,768.0	5,849.0	6,146.0	6,472.0	6,477.0	6,487.0

(1) Source : East Baton Rouge Parish School System

Fiscal Year			
2008	2007	2006	2005
622.0	605.0	632.5	596.8
622.0	605.0	632.5	596.8
68.0	59.0	55.8	51.8
4.0	7.0	2.0	-
1.0	1.0	1.0	2.0
52.0	57.0	48.6	37.5
125.0	124.0	107.4	91.3
117.0	131.0	135.0	130.0
237.0	244.0	241.6	238.6
52.0	58.0	54.0	56.0
1,034.0	1,065.0	953.8	913.0
26.0	28.0	30.0	29.0
17.0	17.0	18.0	17.0
57.0	57.0	53.2	42.3
1,540.0	1,600.0	1,485.6	1,425.9
2,287.0	2,329.0	2,225.5	2,114.0
6,231.0	6,375.0	6,253.6	5,910.6
13.0	13.0	12.0	13.0
13.0	13.0	12.0	13.0
6,244.0	6,388.0	6,265.6	5,923.6

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

BOARD MEMBERS' COMPENSATION
JUNE 30, 2014

<u>Name</u>	<u>Compensation Base (1)</u>	<u>Additional Compensation (3)</u>	<u>Total</u>
Arbour, Gerald "Jerry"	\$ 9,600	\$ 132	\$ 9,732
Bernard, Connie	9,600		9,600
Dyason, Jill	9,600	615	10,215
Freeman, Craig	9,600		9,600
Freiberg, Barbara	9,600		9,600
Lamana, Randy (4)	8,000	149	8,149
Lee, Vereta T	9,600	342	9,942
Lynch, Mary (4)	1,600		1,600
Nelson-Smith, Kenyetta	9,600		9,600
Smith, Tarvald	9,600		9,600
Tatman, David (2)	10,800		10,800
Ware-Jackson, Evelyn	9,600		9,600
	<u>\$ 106,800</u>	<u>\$ 1,238</u>	<u>\$ 108,038</u>

Notes:

- (1) Base compensation per member is \$800 per month.
- (2) Presiding President of the Board receives \$900 per month in base compensation.
- (3) Each board member is reimbursed for mileage @ \$0.50 cents per mile.
- (4) Mary Lynch replaced the deceased Randy Lamana
- (5) Source: Payroll system of East Baton Rouge Parish School System.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PERCENTAGE OF FREE AND REDUCED STUDENTS IN LUNCH PROGRAM
LAST TEN FISCAL YEARS

<u>School Year</u>	<u>Free</u>	<u>Reduced</u>	<u>Total</u>
2004-2005	68.14%	7.24%	75.38%
2005-2006	72.38%	6.05%	78.43%
2006-2007	67.35%	6.51%	73.86%
2007-2008	76.07%	6.42%	82.49%
2008-2009	73.59%	7.70%	81.29%
2009-2010	74.54%	7.27%	81.81%
2010-2011	75.97%	6.06%	82.03%
2011-2012	76.77%	6.56%	83.33%
2012-2013	76.64%	6.57%	83.21%
2013-2014	77.68%	6.03%	83.71%

(1) Source: East Baton Rouge Parish School System School Food Service Department.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

HISTORY OF HIGH SCHOOL GRADUATES
LAST TEN FISCAL YEARS

<u>School Year</u>	<u>Females</u>	<u>Males</u>	<u>Total</u>
2005	1,203	1,091	2,294
2006	1,363	1,053	2,416
2007	1,338	1,046	2,384
2008	1,108	817	1,925
2009	1,005	807	1,812
2010	1,163	838	2,001
2011	1,125	862	1,987
2012	1,118	870	1,988
2013	1,117	868	1,985
2014	1,130	886	2,016

(1) Source: East Baton Rouge Parish School System Technology Department.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2014

Elementary Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Audubon	1967	41,927	45,826	8.0	25	531
Baton Rouge Center VPA	1954	38,326	46,088	16.0	24	510
Belfair Montessori	1951	36,732	56,354	5.0	20	425
Bernard Terrace	1927	45,507	45,735	8.0	20	425
Broadmoor	1956	51,217	56,472	20.0	24	510
Brownfields	1956	40,101	51,176	12.0	25	531
Buchanan	1955	62,740	61,615	8.2	27	574
Capitol	2011	73,000	73,000	13.9	31	659
Cedarcrest Southmoor	1967	48,247	50,203	7.1	28	595
Claiborne	2011	94,698	100,305	8.0	38	808
Crestworth	1968	36,157	40,492	15.0	21	446
Delmont Pre-K/K Center	1955	50,479	46,148	6.7	21	446
Forest Heights	1973	43,195	47,883	9.9	25	531
Glen Oaks Park	1973	45,801	53,305	9.2	25	531
Greenbrier	1960	44,743	51,592	8.8	27	574
Highland	1940	41,679	41,679	7.0	21	446
Howell Park	1955	33,183	50,683	12.9	22	468
Jefferson Terrace	1958	43,701	45,949	7.2	24	510
LaBelle Aire	1973	65,809	75,872	8.0	34	723
LaSalle	1955	48,487	48,272	8.0	25	531
Magnolia Woods	1963	43,644	62,675	8.1	27	574
Mayfair	1962	29,509	41,324	12.1	22	475
Melrose	1955	68,678	40,746	8.0	32	680
Merrydale	1968	46,929	47,099	15.4	27	574
Northeast	2002	100,000	100,000	23.0	41	871
Park	1955	36,024	44,807	27.0	25	531
Park Forest	1976	47,529	47,933	9.7	33	701
Parkview	1974	37,558	47,928	8.1	28	595
Polk	1960	39,104	42,713	2.9	18	383
Progress	2013	75,000	75,000	12.5	31	659
Riveroaks	1968	38,368	41,968	10.4	23	489
Ryan	1969	45,633	51,306	10.2	27	574
Sharon Hills	1964	45,994	60,212	10.0	25	531
Shenandoah	1972	50,529	41,608	7.0	27	574
South Boulevard (BRFLAIM)	1945	28,606	32,119	2.4	12	255
The Dufrocq School	1923/2009	76,880	76,880	10.0	33	701
Twin Oaks	1974	44,200	50,520	7.0	28	595
University Terrace	1956	50,043	58,044	8.9	22	468
Villa del Rey	1959	53,214	64,103	14.4	27	574

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2014

(Continued)

Elementary Schools
(Continued)

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Wedgewood	1977	60,305	61,743	13.0	32	680
Westdale Heights	1959	41,093	47,502	11.2	21	446
Westminster	1967	37,710	44,360	14.1	21	446
White Hills	1960	34,172	87,501	11.0	21	446
Wildwood	1969	44,740	39,642	7.3	25	531
Winbourne	2007	75,000	75,000	11.7	31	659
Woodlawn	2009	77,950	73,000	22.0	35	744
Totals		<u>2,314,141.0</u>	<u>2,544,382.0</u>	<u>496.3</u>	<u>1,201.0</u>	<u>25,530.0</u>

Junior High/Middle Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Broadmoor	1961	80,386	121,605	14.0	37	800
Brookstown	1948	47,602	53,052	10.0	25	531
Capitol	2004	112,500	112,500	11.4	43	950
Glasgow	1955	67,677	63,159	14.2	30	650
McKinley	2006	114,000	119,400	12.0	40	875
North Banks Middle School of Excellence	1951	32,443	44,001	10.0	22	475
Park Forest	1968	104,204	123,904	17.4	42	925
Scotlandville	1951	72,567	78,633	15.0	37	825
Sherwood	1967	92,290	98,370	41.7	43	950
Southeast	1974	114,231	105,721	12.4	42	925
Westdale	1956	97,260	114,226	24.2	44	975
Woodlawn	2006	120,433	115,400	30.0	47	1,025
Totals		<u>1,055,593</u>	<u>1,149,971</u>	<u>212.3</u>	<u>452</u>	<u>9,906</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2014

(Continued)

High Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Baton Rouge	1928/2012	442,564	183,677	19.4	74	1,600
Belaire	1974	157,772	160,424	27.5	62	1,350
Broadmoor	1960	153,077	204,321	32.0	51	1,125
Capitol	1960	133,187	140,212	40.0	60	1,325
Glen Oaks	1960	186,066	258,925	40.5	52	1,150
McKinley	1961	155,625	174,913	18.9	56	1,225
Northeast	2003	138,500	146,564	50.0	43	950
Robert E. Lee (Valley Park Swing Space)	1967	77,682	89,082	23.4	34	750
Scotlandville	1960	159,801	179,715	35.1	59	1,300
Tara	1970	152,126	186,967	23.6	57	1,250
Woodlawn	2005	194,125	215,708	57.0	65	1,425
Totals		<u>1,950,525.0</u>	<u>1,940,508.0</u>	<u>367.4</u>	<u>613.0</u>	<u>13,450.0</u>

Special Education

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Arlington Prep Academy	1950	20,889	22,519	5.0	13	275
Southdowns	1949	34,929	41,818	9.2	18	383
Totals		<u>55,818.0</u>	<u>64,337.0</u>	<u>14.2</u>	<u>31.0</u>	<u>658.0</u>

Alternatives

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Beechwood Superintendent Academy	1964	29,816	37,142	9.5	16	350
EBR Readiness (1)	2013	11,121	11,121	-	12	300
Eden Park Superintendent Academy	1960	32,082	32,082	3.7	20	425
Christa McAuliffe - Superintendent Academ	1966	39,997	76,048	11.1	21	450
Northdale Central Superintendent Academy	1968	37,769	52,544	5.2	24	525
Rosenwald - Discipline Center	1927	14,524	14,524	2.0	7	140
Greenville Alternative - Discipline Center	1925	11,945	11,945	4.0	9	18
Greenville Superintendent's Academy	1959	45,278	58,628	6.5	30	638
Totals		<u>222,532.0</u>	<u>294,034.0</u>	<u>42.0</u>	<u>139.0</u>	<u>2,846.0</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION
JUNE 30, 2014

(Continued)

Charter Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Children's Charter	1924	23,717	23,717	2.0	12	255
Community School	1961	23,398	23,398	5.0	7	150
J.K. Haynes Charter School	1956	44,986	55,536	11.0	22	468
Totals		92,101.0	102,651.0	18.0	41.0	873.0

Recovery Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Capitol High	1960	113,187	140,212	40.0	60	1,325
Crestworth Middle	1968	84,138	92,741	15.4	33	725
Dalton Elementary	1955	38,985	52,636	9.1	21	446
Glen Oaks Middle	1955	100,604	129,464	19.1	43	950
Istrouma High	1947	233,761	257,930	30.0	62	1,350
Kenilworth Middle	1973	97,206	98,716	22.4	35	775
Lanier Elementary	1958	43,647	48,393	9.8	23	489
Prescott Middle	1955	93,836	104,618	22.8	45	1,000
Totals		805,364.0	924,710.0	168.6	322.0	7,060.0

Closed Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Baton Rouge Prep	1950	32,995	32,995	8.6	18	400
TOTALS		32,995.0	32,995.0	8.6	18.0	400.0