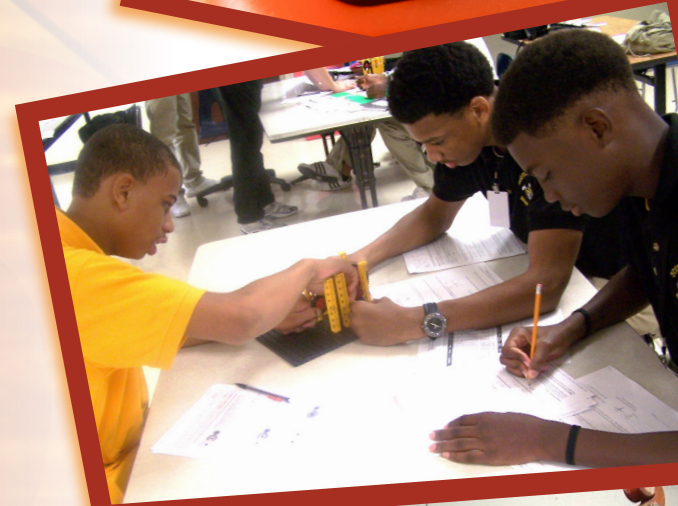
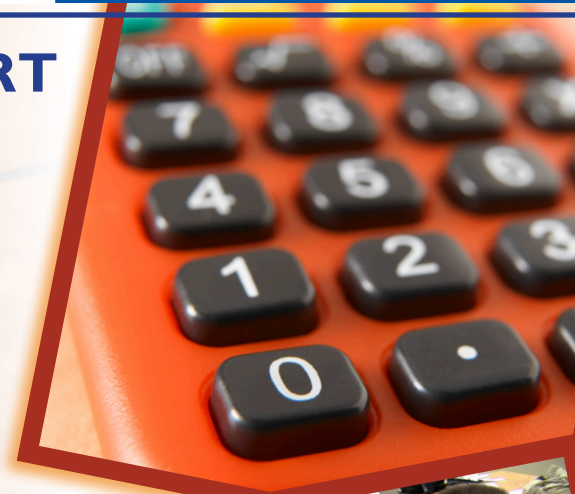


EBR
COMPREHENSIVE

ANNUAL
FINANCIAL REPORT



FOR THE YEAR ENDED JUNE 30, 2012

East Baton Rouge Parish School System
Baton Rouge, Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT



Of the

**East Baton Rouge Parish School System
Baton Rouge, Louisiana**

For the Year Ended June 30, 2012

**Prepared by the
Finance and Budget Management Staff**

Catherine Fletcher, CPA
Chief Business Operations Officer

James P. Crochet, CPA
Chief Financial Officer





COMPREHENSIVE ANNUAL FINANCIAL REPORT



Introductory SECTION

**EAST BATON ROUGE PARISH SCHOOL SYSTEM
BATON ROUGE, LOUISIANA**

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Fiscal Year Ended June 30, 2012

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BATON ROUGE, LOUISIANA**

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Dr. Bernard Taylor, Jr.
Superintendent of Schools



Barbara Freiberg
District 7 - President



Tarvald A. Smith
District 4 - Vice President



David Tatman
District 1



Vereta Lee
District 2



Dr. Kenyetta Nelson-Smith
District 3



Evelyn Ware-Jackson
District 5



Craig Freeman
District 6



Connie Bernard
District 8



Jerry Arbour
District 9



Jill C. Dyason
District 10



Randy Lamana
District 11

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Administrative Officers

Superintendent of Schools

General Counsel

Executive Assistant to the Superintendent Parent/Community Engagement

Deputy Superintendent for Innovation & Reform

Associate Superintendent for Instructional Support & Pupil Services

Associate Superintendent for School Leadership & Instruction

Associate Superintendent for School Support Services

Chief Officer Accountability, Assessment & Evaluation

Chief Technology Officer

Interim Executive Director for Human Resources

Confidential Assistant to the Superintendent

Chief Business Operations Officer

Chief Financial Officer

Dr. Bernard Taylor, Jr.

Domoine D. Rutledge

Marvin Trotter

Michael Haggren

Diane Atkins

Carlos Sam

Herman Brister

Lizabeth Frischertz

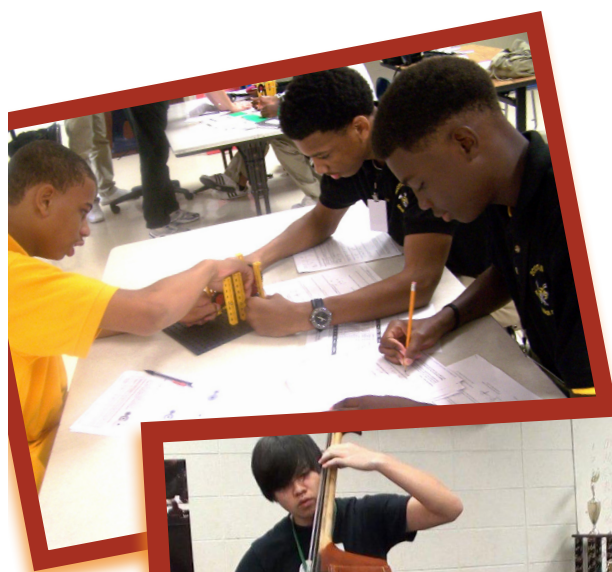
Jesse Noble

Millie Williams

Jamie Manda

Catherine Fletcher

James P. Crochet



November 1, 2012

President and Members of the
East Baton Rouge Parish School Board

Dear Board Members:

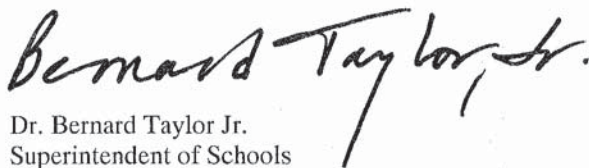
The Comprehensive Annual Financial Report of the East Baton Rouge Parish School System for the fiscal year ended June 30, 2012, is presented herewith. This financial report represents a comprehensive portrait of the School System's financial condition. It is structured in such a manner as to make it a very useful management instrument as well as an informative public document.

The Comprehensive Annual Financial Report, along with internal audit activities and other budgetary reports, combine to provide for an effective internal fiscal management control system. This combination of accounting and financial reporting serves the purpose of satisfying our responsibility to provide the public with complete and accurate financial data.

The fiscal year 2011 Comprehensive Annual Financial Report received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association and the Certificate of Excellence in Financial Reporting from the Association of School Business Officials. This was the twenty-sixth consecutive year that the School Board received both of these prestigious awards.

The staff members of the Operations and Budget Management, Finance, and Graphic Arts Departments are to be commended for the attainment of such high standards for their financial reporting and their efforts in the preparation of this report on a timely basis. In addition, Postlethwaite & Netterville, our independent auditors, are to be commended for the professional, thorough, and timely manner in which the audit was conducted.

Respectfully submitted,



Dr. Bernard Taylor Jr.
Superintendent of Schools



November 1, 2012

President and Members of the
East Baton Rouge Parish School Board
and Residents of East Baton Rouge Parish:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the East Baton Rouge Parish School System (School System), for the fiscal year ended June 30, 2012. This report provides full disclosure of the financial operations of the School System for the fiscal year ended June 30, 2012. This CAFR, which has been audited by Postlethwaite & Netterville, APAC, a firm of licensed certified public accountants, conforms to Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School Board and management of the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of various funds and account groups of the School System. All disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The Reporting Model

The School Board and management adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments for the fiscal year ended June 30, 2001*. This reporting model is designed to make the annual financial report easier for the public to understand and improve operational accountability with the introduction of district-wide financial statements compared to the previous reporting model which was based on fund and fund types. GASB No. 34 creates new basic financial statements as well as required supplementary information (RSI) for reporting on the School System's financial activities as follows:

Basic Financial Statements

Government-wide financial statements consist of a statement of net assets and a statement of activities. These statements are prepared on an accrual basis of accounting for all activities of the School System, which is similar to the basis of accounting and financial reporting followed by the private sector. The government-wide statements distinguish between the governmental and business-type activities of the School System. Fund financial statements present information for individual major governmental and enterprise funds rather than by fund type. Non-major funds are presented in total in one column. Notes to the financial statements provide additional information that is essential to a user's understanding of the basic financial statements. Notes contain information that are not a part of the financial statements; however, notes are an integral part of the statements.

Required Supplementary Information

Required Supplementary Information (RSI) consists of statements that present comparisons of actual information to the legally adopted budget. Management's Discussion and Analysis (MD&A) is also a part of the RSI and is intended to provide an objective, easy to understand narrative overview and analysis of the basic financial statements. It explains the financial position and results of operations of the School System for the past fiscal year. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A is located immediately following the report of the independent auditors. Copies of this CAFR will be made available to the Chamber of Commerce, major taxpayers, the public library, and other interested parties.

Reporting Entity

This report includes all funds of the School System. The School System is a political subdivision of the State of Louisiana created under the Constitution of Louisiana. As such, it has the power to sue and be sued. The School System has the power to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the State Board of Elementary and Secondary Education (BESE). It is the responsibility of the School Board to make public education available to the residents of East Baton Rouge Parish.

The elected Board is chosen from eleven single-member districts with each member serving a concurrent four-year term. The School Board is authorized to formulate policy, to establish public schools as it deems necessary, to provide adequate school facilities for the children of East Baton Rouge Parish, to determine the number of teachers to be employed and to determine their salaries. Additionally, the School Board selects the Superintendent of Schools to serve as the School System's Chief Executive Officer.

The public is invited to attend regular meetings of the School Board which are held the third Thursday of each month at 5:00 p.m. in the Board Room of the School System's Central Office, located at 1050 South Foster Drive. Meetings are also televised live on Cox Cable Channel 21 and replayed at various times during the following weeks.

The School System provides a full range of public education services at all grade levels ranging from pre-kindergarten through grade twelve to approximately 41,233 students and employs approximately 6,000 persons. Total enrollment includes students participating in pre-kindergarten programs, regular and enriched academic education, alternative education, exceptional student services education for the handicapped to age twenty-two, career and technical education and seven Charter Schools (three elementary, one middle, three high). Services provided to students include instructional staff, instructional materials, instructional facilities, administrative support, business services, food services, system operations, facility maintenance, student health services and bus transportation. In addition, the School System serves approximately 4,000 adult education students annually.

The Vision and Mission of the School System are as follows:

- All East Baton Rouge Parish School System students will graduate with the knowledge, skills, and values necessary to become active and successful members of a dynamic learning community.
- The East Baton Rouge Parish School System, in partnership with our community, educates all students to their maximum potential in a caring, rigorous and safe environment.

ECONOMIC CONDITION AND OUTLOOK

The School System is located in Baton Rouge, Louisiana, in the southeastern section of the State, along the Mississippi River. In addition to being the largest city in the State post-Hurricane Katrina, Baton Rouge is also the capital of Louisiana and the principal home of two major state universities: Southern University (SU) and Louisiana State University (LSU).

Baton Rouge is the home of one of the largest oil refining and petrochemical centers in the nation and is the hub of the industrial region that stretches eighty miles to New Orleans. Located 230 river miles (434 kilometers) above the mouth of the Mississippi River, with a 45-foot channel, Baton Rouge is the furthest inland deepwater port on the Gulf of Mexico via the Mississippi River. The expanding Port of Greater Baton Rouge ranks tenth among the major ports of the nation. The Port of Greater Baton Rouge is a strategic gateway for the handling of international and domestic commerce. The Greater Baton Rouge area is designated as a U.S. Customs Port of Entry.

Baton Rouge is the home for several high-technology research facilities such as Louisiana State University's C. B. Pennington Biomedical Research Center and its Center for Advanced Microstructure and Devices. Opened in 1988, the Pennington Center now houses 50 laboratories that span the Center's three programs – Basic Research, Clinical Research, and Population Science (nineteen Core Service laboratories). The center also includes inpatient and outpatient clinics, a research kitchen, an administrative area, and more than \$20 million in technologically advanced equipment. More than 200 scientists and over 350 research associates, research technicians, and support personnel focus their research efforts on ten research program areas: Epidemiology and Prevention, Physical Activity and Health, Cancer, Diabetes, Obesity, Neurodegeneration, Genomics and Molecular Genetics, Stem Cell and Developmental Biology, Neurobiology, and Nutrient Sensing and Signaling.

The Baton Rouge Community College (BRCC), a two-year institution of higher education, opened in the Fall of 1998 and is one of America's fastest-growing campuses. When classes began at BRCC in 1998, enrollment was just under 1,900 students, current enrollment is more than 7,000 students. The community college system builds a system of higher education that is more affordable for young people and provides opportunities for training and certification in a number of skills. BRCC is jointly under the control, supervision, and management of the Board of Supervisors of Southern University and Louisiana State University.

Actual sales tax collections through June 2012 were finalized and received from the City Parish in August 2012. Actual collections increased by 6.7% for the fiscal year ended June 30, 2012. Sales tax collections represent a major component or 33.5% of general operating revenue for the School System. In 2011, the East Baton Rouge Assessor has placed a value of \$132.9 million on all taxable property located within the School System's boundaries, up from \$130.5 million the previous year. Ad valorem tax collections represent a major component or 28.5% of general operating revenue for the School System. The effect of the national economic downturn has impacted the local economy by a reduction in available jobs. The unemployment rate (not seasonally adjusted) for the Baton Rouge area for June 2012 was 8.6% compared to 8.4% for June 2011.

The Minimum Foundation Program (MFP) provides funding from the State of Louisiana based on per-pupil allocations and additional funding for weighted areas including career and technical, at-risk, or special education. The base per-pupil allocation for 2011-2012 was \$3,855, the same as the prior year. State budget woes provided for the elimination of the standard 2.75% increase in the base per-pupil amount that has been customary for a number of years. Previously, as a result of modifications to the MFP formula eleven School Districts were classified as "hold harmless", which was later replaced with an "over funded" status. The State Department of Education has implemented a phase out of the "overfunded" balance for each School District. The School System's "overfunded" balance of \$12.0 million is currently being eliminated over ten (10) years at \$1.2 million per year by reducing MFP funding, which commenced 2007-2008.

A \$113.2 million economic impact was generated in the Baton Rouge area by the 151-day U.S. Bowling Congress' 2012 Open Championship Tournament that concluded July 2012. Of that amount, Baton Rouge-based SCI Research concluded that the 70,200 bowlers and their guests were responsible for \$64.7 million in direct spending during the tournament. The SCI study was commissioned by Visit Baton Rouge, the city's convention and visitors bureau. In all, 58,704 USBC bowlers and 11,496 guests from around the country visited Baton Rouge for the national bowling tournament, which began February 11 and ended July 10. SCI Research's breakdown of the economic impact of the tournament included \$27.4 million to the food service industry; \$35.6 million to the hotel/motel industry; \$15.9 million to the retail industry; \$14.9 million to the transportation industry; \$12.1 million to the entertainment industry; and \$6.7 million to the gambling industry. In all, SCI estimates that the 2012 USBC Tournament generated \$3.49 million in sales taxes, including \$1.15 million in Baton Rouge general sales and use taxes.

Louisiana's not seasonally adjusted nonfarm employment gained 48,300 from June 2011 to June 2012 as reported by the Louisiana Workforce Commission (LWC). Over the year, good-producing industries gained 7,400 jobs while the service-providing sector gained 40,900. The six metro areas job activity from June 2011 to June 2012 are as follows: 1) New Orleans up 1,500; 2) Alexandria down 1,100; 3) Lake Charles unchanged; 4) Shreveport up 1,200; 5) Houma up 4,500; 6) Lafayette up 15,300; 7) Baton Rouge up 3,800; and 8) Monroe down 700. The June 2012 preliminary adjusted unemployment rate for Louisiana was 7.5%, an increase from the May revised rate of 7.2%. The national unemployment rate for June was 8.2%.

Student enrollment had declined by approximately 20,078 since 1994; however, approximately 8,508 of this decrease is attributable to the Baker, Zachary, and Central separations and 3,010 is attributable to the eight (8) District schools transferred to the jurisdiction of the state's Recovery School District. This decline in student enrollment has resulted in State funding to the School System being reduced by millions of dollars. The February 1, 2012 enrollment approved for the purpose of funding by the State was 41,009 students, which was 273 students more than the 2010-2011 State enrollment count.

The 2012-2013 General Fund Budget has approximately \$28.4 million in budget reductions. These reductions were necessary as a result of a combination of declining revenues and increased expenditures. Sales tax collections and State funding have declined, while the School System projects expenditure increases in retirement, healthcare, facility needs, and additional instructional programs.

MAJOR INITIATIVES

Current Year - During the 2011-2012 year, the School System continued its efforts to improve student performance and community support through various programs.

Strategic Plan

The East Baton Rouge Parish School Board approved its first ever Strategic/Accountability Plan on June 5, 2005, with input from external and internal stakeholders. This plan consisted of three objectives, which have been supported by research-based strategies. As a three-year plan, it expired June 30, 2008. Prepared for that expiration, the Superintendent secured the approval of the Board for a revised Strategic Plan in January 2008. The revision consists of five objectives, all based on the Baldrige criteria, and is a five-year plan. School System personnel will continue to report progress on a regular basis to the Board and to the Guiding Coalition, a group of business and community leaders selected by the Board and the Superintendent to serve as Ambassadors for the School System. The Strategic Plan is as follows:

Goal:

To become an exemplary pre-kindergarten through 12th grade school system, with rigorous teaching and learning, where ALL students and adults meet high expectations.

5 Steps to Stars:

- Goal 1: Increase student achievement.
- Goal 2: Promote a safe and caring environment.
- Goal 3: Expand student and stakeholder engagement.
- Goal 4: Promote effective and efficient internal processes.
- Goal 5: Maximize employee learning and growth.

Tax Plan – Phase I

All projects in the first five year phase of the 1998 One-Cent Sales Tax Plan were completed in the 2004-2005 fiscal year at a total cost of \$168.5 million. All projects were completed on time and within budget constraints with this pay-as-you-go plan.

Tax Plan - Phase II

In May 2003, the community continued to support the School System by voting to continue the five year one-cent sales tax. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2004 and continue through 2010. Proposition 1 calls for the construction of six new schools (4 new, 2 rebuilt), major renovations at another four (3 high schools, 1 middle) and much needed repairs at another forty (7 high schools, 9 middle schools, 24 elementary schools). Both the new and renovated schools have provided appropriate educational spaces that are more conducive to teaching and learning, provided adequate special program and laboratory facilities; improved safety and security, and increased technology implementation and accessibility.

Tax Plan - Phase III

In March 2008, the community continued to support the School System by voting to continue the one-cent sales tax for an additional ten (10) years. The continuation was again in the form of three propositions, mirroring the form it took in 1998 with collections to begin April 1, 2009 and continue through 2019. Proposition 1 calls for the construction of eight (8) new schools (3 new, 5 rebuilt), major renovations and additions at one (1) high school, two (2) middle schools, ten (10) elementary schools, and much needed repairs at another forty-five (45) schools. Both the new and renovated schools will provide appropriate educational spaces that are more conducive to teaching and learning, provide adequate special program and laboratory facilities; improve safety and security, and increase technology implementation and accessibility.

Propositions 2 and 3 have continued to fund the continuation of discipline programs and employee compensation at current levels for each Tax Plan phase. A community Oversight Committee continues to ensure that the money approved by the voters is spent appropriately.

Facilities Update 2011-2012 School Year

Baton Rouge Magnet High School - Many East Baton Rouge Parish School System sites are getting improvements and facelifts this year. The biggest project is the renovation of Baton Rouge Magnet High School on Government Street. Built in 1926, the historic four-story main building will remain standing but updated. The \$45.9-million expansion and renovation construction project was complete in August 2012.

Claiborne Elementary School Rebuild - The new school is a two-story facility, which is located on the former 8-acre Claiborne Elementary site, 4700 Denham Street. The new school re-opened August 2011 and has a capacity for 825 students. The cost for the new school was approximately \$17.3 million.

Teach Baton Rouge

Teach Baton Rouge, the School System's alternative certification program, is in its eleventh year of operation. The program aims to attract high-quality professionals to a career of teaching. Selection for the program is highly competitive. In the first year, only one out of ten applicants was selected. For the 2011-2012 school year over three hundred people applied to the program, and fifteen began teaching. All participants are highly qualified using current No Child Left Behind (NCLB) definitions before participants enter the classrooms as teachers. The program has been responsible for bringing over 361 new teachers into the School System's classrooms. Program members teach in critical shortage areas such as special education, early childhood, math, science, and middle school. All program members participate in a certification program that leads to full certification within eighteen months.

Teach Baton Rouge helps to build a more diverse teaching force. The recruiting efforts target males, African-Americans, and persons with math/science backgrounds. Teach Baton Rouge members enjoy success in the classroom. Several Teach Baton Rouge teachers have been selected as Teacher of the Year for their schools, and the district High School Teacher of the Year is a former Teach Baton Rouge Teacher. We also have several Teach Baton Rouge teachers that have earned the recognition of National Board Certification. Teach Baton Rouge teachers work in our hardest to staff schools. Here they are paired with their colleagues from Teach for America, the national teacher corps that has placed over 360 teachers in East Baton Rouge Parish schools since 1990.

Test Scores and Awards

In the 2011-2012 school year, East Baton Rouge Parish School System continued to show academic improvement on the Louisiana Department of Education's LEAP testing program. The fourth grade promotion rate on the High Stakes LEAP has increased to 75%. The District has narrowed the gap with the State from a 14 point to a 7 point gap. The District's elementary students showed the largest gains with standout math and science scores. The promotion rate for the eighth grade high stakes LEAP test jumped five points to 69% - again outpacing the State's growth in this area. The East Baton Rouge Parish School System ranked in the top 10 districts based on growth in its students' proficiency rate. Middle and High schools have continued to decrease the dropout rate with a complimentary increase in its graduation rate. Another sign of the positive trend for the District is the increase in ACT scores to a composite score of 19.4. As defined by the ACT, the District subgroups including African American, Asian, Hispanic, and White scored higher than the State average for each of these groups. East Baton Rouge Parish School System teachers received their first value-added scores based on student achievement and growth on State tests; teachers outscored their peers in the State with over 96.5% in the effective categories with the overall State at 91.8%.

Recognitions for the District's schools included:

- McKinley High School won the Louisiana Department of Education's award for making the High Priority School Honor Roll – ranking in the top 10 schools Statewide for growth in its graduation rate.
- Two EBR principals, Shelly Colvin of Woodlawn Middle and Nanette McCann of Baton Rouge High School, won Regional Principals of the Year with Ms. McCann also being honored for State high School Principal of the Year.
- Sabrina Jenkins from Highland Elementary was a Regional Teacher of the Year.
- Pamela Dunbar received the 2012 National Elementary Assistant Principal of the Year from the National Association of Elementary School Professionals.
- Myra Varmall of Forest Heights Academy of Excellence was named Magnet Schools of America's Magnet School Principal of the Year for Region VI. Forest Heights was also honored as one of four schools nationally to receive the Kennedy Center Arts Education Award.
- Debbie Reynolds of Westdale Heights Elementary School was honored by this association as the Region VI Magnet Teacher of the Year Award.
- Six EBR Magnet Schools were recognized by the Magnet Schools of America for their performance and school environment.
- Samhita Rao of Glasgow Middle School was Louisiana's 2012 Middle School State Student of the Year. She was also identified by the Duke Talent Identification Program. Anusha Zaman of Buchanan Elementary and William Cassidy of McKinley High were the EBR Students of the Year in their divisions.
- Two McKinley High students, John Hoover and Moheb Alashmaly, won the 2012 Louisiana Ford/AAA Student Auto Skills Challenge. A donation of \$20,000 in scholarships funds was awarded to each student by the Ford Motor Company.
- Three seniors won the 2012 National Merit Scholarships. Kalle Liimatta and Alyssa Moore both from Baton Rouge High School and William Cassidy of McKinley High School were chosen from 1,500 finalists across the country.
- Westdale Middle School was the Academic Excellence in Spanish School of the Year for its outstanding integrated immersion program.
- Fifteen EBR teachers received their National Board Certification for Professional Teaching Standards.
- The Dufrocq School was the first Louisiana school to receive the Hogan Lovells New & Emerging School Merit Award of Excellence by the Magnet Schools of America.

Educational Programs/Awards

The National Board for Professional Teaching Standards announced that an additional nineteen East Baton Rouge Parish School System teachers have successfully completed the rigorous application for National Board Certification and are now recognized as among the nation's top educators. This is the highest credential in the teaching profession. East Rouge Parish tops the State list for National Board Certification with 147 teachers holding this credential for 2011-2012.

Magnet programs are specialized, often accelerated programs which offer students an opportunity to explore an enhanced curriculum such as visual and performing arts, Montessori, Foreign Language Immersion, engineering, medical and academic models with a strong focus on science, technology and math. The Gifted Program is an educational program for students identified as gifted in grades PreK–12. Gifted classes provide a high degree of complexity and extend beyond the prescribed curriculum offered in regular classes. Classes are taught by teachers certified in Gifted Education and have a reduced class size in order to individualize each student's educational program.

The Junior Reserve Officers' Training Corp (JROTC) is currently offered in nine high schools. The focus of Army JROTC is reflected in the mission, "To motivate young people to be better citizens". JROTC accomplishes the mission by providing exceptional educational opportunities and lifelong skills to America's youth. The Character Education Partnership identifies programs that build character as those with less violence, higher self esteem, less absenteeism, higher achievement scores and academic performance, more connected to school, engaged in lessons, and committed to success. The curriculum helps cadets develop life-long leadership and decision making skills. These skills are exhibited on a daily basis and set a model for the student body to emulate. The curriculum supports the school's mission and mandates by integrating technology, linking content to state standards, integrating reading and writing, providing character and financial education. The benefits of this curriculum are not limited to JROTC cadets. In a evaluation that led to accreditation by the Southern Association of Colleges and Schools (SACS), the quality assurance review team noted, "JROTC serves to reinforce the competencies taught in the other academic subjects in which students are enrolled".

The School System's enrollment in Career and Technical Education (formerly vocational education) includes 7,813 high school students and 2,113 middle school students. A variety of innovative programs prepare students for productive citizenship and life-long learning and are designed to assist all students in making a successful transition from school to the workplace or post-secondary education. A portion of funding for Career and Technical programs is obtained through the Carl Perkins IV Applied Technology Act of 2006. The Basic Grant and Tech Prep initiatives resulted in funding of approximately \$701,599 for fiscal year 2011-2012. The goals of this department are accomplished by providing students with assistance in career development activities, selection of an Area of Concentration of courses with the development of a graduation plan, purposeful course selection that develops both academic and technical skills, development of employability skills, and providing opportunities for students to obtain a Diploma Endorsement for Career and Technical Education.

The School System continues to expand opportunities in pre-school programs. Pre-K students are provided transportation to a number of sites for six hours of instruction daily along with before and after school care. EBRPSS quality pre-school environments provide small pupil-teacher ratios, certified teachers and a curriculum based on the National Association for the Education of Young Children standards of developmentally appropriate practices.

A range of services are offered based on mentally and/or physically disabled children. Exceptional students can be placed in the following settings: the regular education classroom with extra support available, resource classrooms, or the self-contained and community-based classes. Alternative programs are also offered to help meet the needs of non-traditional learners such as: Mohican Preparatory Academy for expelled elementary school students and Staring Education Center for over-aged middle school students and special programs for over-aged students at all middle schools except Woodlawn Middle, Scotlandville Pre-engineering Academy, McKinley Middle Magnet and Sherwood Middle Magnet.

For high school aged, non-traditional students, the School System offers Arlington Preparatory Academy, Northdale Academy and Valley Park Alternative schools; however, Valley Park accepts both middle and high school aged students. Juvenile Continuing Education Programs for middle and high school students expelled from the traditional schools, Options Pre-GED and Adult Education programs are also available. Additionally, the Connections Program has been added at the high school level to work with credit-deficient middle school students who have failed eighth grade twice and failed the LEAP test.

High schools in the School System are providing students with curriculum opportunities to pursue: 1) college degrees at the nation's colleges and universities; 2) college degrees after attending community colleges; 3) associate degrees at community and technical colleges; 4) employment opportunities; and 5) careers in the United States Military. At several of the high schools with an academically unacceptable status, ninth-grade academies have been introduced to target the academic and social needs of that age and grade, with special assistance provided to reduce the dropout, attendance, and discipline issues facing them.

During the 2011-2012 school year, many high school students participated in dual enrollment courses in partnership with Baton Rouge Community College, Southern University, and Louisiana Technical College. Additionally, students took honors courses, advanced placement courses, and courses which were articulated with various colleges and universities. The School System works with many educational institutions to offer its students rigorous and varied educational opportunities, allowing students the opportunity to earn industry-based certifications and other post-secondary credits.

Volunteers in Public Schools

Volunteers In Public Schools (VIPS) works to foster student success and build support for public education. At the conclusion of the 2011-2012 school year, the public contributed 166,447 volunteer hours in the School System. The Independent Sector in Washington D.C. estimates the hourly rate for volunteer time at \$21.79, resulting in a little over \$3 million invested in local public schools. VIPS matched 785 students who were identified by their teachers as reading below grade level with Reading Friend volunteers to improve reading skills. In an effort to strengthen basic math skills, 176 EveryOne Counts Math Friends worked one-on-one with 217 students. VIPS' Voyage program continues to help keep at-risk students in school by providing dedicated mentors from middle school through high school. Of the 22 Voyage students who began the program in the seventh grade, 18 graduated from high school this past school year. Additionally, schools reported having benefited from the support of 392 community partners.

Child Nutrition Program

One goal of the School System's Child Nutrition Program is to serve nutritious, appetizing, wholesome, affordable meals to students and staff. The administration believes that good nutrition is a key to learning and that every child has the right to a nutritious breakfast and lunch at the lowest possible price.

The Food Service Department provides approximately 55,000 meals daily, including breakfast, lunch and snacks. Through the U.S. Department of Agriculture (USDA) Provision 2 Breakfast Grant, the Child Nutrition Program offers breakfast at no charge to students. For the 2012-2013 school year, student lunch prices are as follows: \$2.25 (elementary) and \$2.50 (middle or high). Extended Day Snacks are provided free of charge to students.

Twelve of the Child Nutrition Program administrative and office staff have a BS degree or an advanced degree with specific training in the field of Dietetics and Nutrition. Fourteen of the CNP school managers have a four year degree from an accredited university. School meals are planned to comply with the District Wellness Policy and all federal and state regulations for nutritious meals. The USDA through the Louisiana Department of Education, Division of Nutrition Support, provides regulatory guidance and monitoring of the School System's Child Nutrition Program.

Transportation Department

During the 2011-2012 school year, the School System transported 39,197 students for a total of 4.4 million miles. With a total of 602 buses, the Transportation Department travels about 24,398 miles daily. Free bus service is provided to all eligible students living more than one mile from their schools.

Charter School Demonstration Programs

During the 1995 Louisiana Legislative Session, the Legislature passed Senate Bill 1305 (Act 192 of 1995) which established a Charter School Demonstration (pilot) program and gave parents, teachers, and citizens an opportunity to create independent public schools.

The School Board received the Board of Elementary and Secondary Education's (BESE) approval to be one of the eight demonstration School Systems and began operation of three charter schools in the fall of 1997. The School Board approved two elementary charter schools and one middle charter school. The three charter schools began operation in the fall of 1997, each with approximately 54 students. Enrollment has more than tripled in each school since opening. Student enrollment increases have been approved by the School Board allowing for enrollment (with funding) in grades K-5 at the elementary schools of up to 220 and 260 students at each of the schools. The School Board previously approved an annual increase of 20 students for both of the elementary schools through fiscal year 2011-2012. The middle school's enrollment is 170 students.

The School Board approved three (3) new charter schools for the 2010-2011 school year. The three (3) new charter schools are as follows: 1) The Inspire Charter Academy (first year enrollment 355); 2) The Mentorship Academy of Science and Technology (first year enrollment 125); and 3) The Mentorship Academy of Digital Arts (first year enrollment 125). The School Board approved one (1) new charter for 2011-2012, which is the Career Academy (first year enrollment 200). Additionally, the School Board approved one (1) new charter for 2012-2013, which is the Thrive Baton Rouge (first year enrollment 20). All of the recently approved charter schools have planned increases for student enrollment. The total General Fund appropriation to the charter schools for the 2011-2012 fiscal year was \$16.1 million.

Facilities Management Partnership Contract

Approximately eleven years ago, following extensive investigation and research, the School System developed a partnership arrangement with ServiceMaster to provide management services for some aspects of physical plant services, facilities, maintenance, and grounds. Subsequently, ServiceMaster was acquired by ARAMARK. The contract was amended slightly and the School System continued a similar partnership with ARAMARK. On March 1, 2004, the School Board negotiated a five-year partnership arrangement with ARAMARK, with a five-year renewal option approved on March 1, 2009 to provide total Facilities Management Services. The contract was extended again on October 20, 2011 for an additional two years through February 29, 2016. The contract provides services in the following areas: maintenance, custodial, grounds, materials management/warehousing, and workforce management. The contract made a number of staffing, procedural, and work flow adjustments. Changes were also made to delivery and procurement systems aimed at improving service to the School System, all the while capitalizing on efficiencies gained through the application of ARAMARK'S world-wide services and experience. The School System will gain reduced operational costs, predictable labor costs, rapid staffing adjustments, and renewed focus on core business functions. Additionally, in 2007 the Board approved ARAMARK to provide management services for the implementation of an energy program aimed at reducing energy costs.

Separation of the Cities of Baker, Zachary, and Central Community School Systems

Effective with the 2003-2004 school year, the School System began the year much smaller than it had in decades. The cities of Baker and Zachary began the school year as their own school districts, running nine (9) schools with about 5,380 students that were previously a part of the School System. The separation of Baker and Zachary required years of effort and litigation, and resulted in a need for expenditure reductions in the School System as a result of the adverse financial impact of approximately \$10.7 million associated with the separation. Enrollment of approximately 51,000 students for the 2002-2003 school year reduced to about 45,000 students for the 2003-2004 school year. The parish payroll was reduced from about 7,115 employees to about 6,000 employees.

The 2006 legislative session contained legislation to allow the creation of a Central Community School System by way of a constitutional amendment, which was approved by voters in a November 2006 statewide election. The city of Central began the 2007 school year with four (4) schools and approximately 2,652 students that were previously a part of the School System. The estimated adverse financial impact associated with this separation was approximately \$5.0 million to the School System.

Additionally, the School System continues to incur significant long-term retiree health care costs associated with the exit of the Baker and Zachary School Systems because legacy costs were not allocated to the newly formed districts. The creation of the Central Community School System has further exacerbated this dilemma by this new district not assuming its portion of legacy costs as well as disproportionately increasing the number of retired health plan participants relative to the School System's total group health plan participants. The impact of long-term retiree health care costs associated with the separation and subsequent creation of a school district will have a significant and long-term financial impact on the School System.

Core Knowledge Acceleration Program (CKAP)

The Core Knowledge Acceleration Program (CKAP) initially started with an 8 (G) grant awarded to the School System to assist struggling middle school students who are two or more years behind their peers. Students receive intense instruction in English, social studies, math and science from specially trained teachers. Students who meet certain rigorous criteria are promoted within the school year, pass the LEAP exam and move into a high school setting at the end of the year. A support team consisting of a principal, dean of students, social worker, truancy officer, career guidance counselor and specially selected and trained teachers in a 1 to 20 ratio assist students as they strive to pass the LEAP exam.

For the Future

Truancy Initiative

Through strong partnerships between the School System, the East Baton Rouge District Attorney's Office, the local Sheriff's Office and the Office of the Mayor-President, the School System is expanding the levels of care and concern for students and their families by taking specific steps in identifying and addressing truancy and all the familial issues that may cause it. The truancy initiative was created to address problems associated with truancy systematically and create preventive measures involving parents. If a student receives five or more unexcused absences, parents or guardians are considered in violation of the truancy statute. This action is not meant to punish the parent but assist them and the students. The premise is that if parents and guardians work with law enforcement and the School System on this matter as partners, then juvenile crime will decrease, learning will increase and students will have a better start in life and in their chosen careers.

The Truancy Assessment and Family Service Center will be a community-based, one-stop site for truant students and their family members. The center will provide assessable, blended and comprehensive services to meet their needs in a timely and effective manner. Its mission is to identify students who have exhibited truant tendencies, assess the causes and provide access to services for the identified students and their families. To meet this mission, the center will provide health, education and human services programs, as well as support for families in need and assist their progress toward self-sufficiency.

Strategic Plan

The School System began rewriting its current Strategic Plan April 4, 2011 when more than 230 participants took part in 20 different focus groups over a three-day period. These participants included community and business leaders, members of the faith-based community, parents, students, staff and School Board members. During the focus groups, participants were asked to share their thoughts about the strengths, weaknesses, opportunities and threats related to the School System. Information collected during those focus groups was used as a basis for the proposed new strategic plan.

The process of revising the current strategic plan allows both internal and external stakeholders the opportunity to help guide the District's educational philosophy. This process also set targets for student achievement and defines the School System's overall operational focus for the next three to five years. To help with this process, a coalition of more than 25 representatives from several segments of the Baton Rouge community will help the East Baton Rouge Parish School Board and District Staff craft a new strategic plan for the School System. The EBR – Committee for Educational Excellence is made up of business, community and political leaders, faith-based and non-profit organizations and School Board members. This group held its inaugural meeting on May 17, 2011.

Elementary Science Initiative

The purpose of the Elementary Science initiative is to improve student achievement in science for grades K – 5, ultimately preparing the elementary student for success in middle and high school and beyond. By adequately equipping teachers with materials and appropriate professional development opportunities, science instruction will improve and student success will be realized. The National Academy of Science and the American Association for the Advancement of Science emphasize that science is best learned through hands-on inquiry. Teacher content knowledge, teacher confidence, lack of supplies and time restrictions are issues that have been voiced as limitations of effectively teaching science at the elementary level. By instituting the elementary science initiative, these obstacles will be addressed.

Research supports the assertion that science kits increase teacher confidence in teaching science. One of the major concerns regarding the teaching of science in elementary schools is low teacher confidence (Rice & Roychoudhury, 2003). Researchers have reported that many elementary teachers consider themselves to be uninformed concerning scientific content, making their development of choice of inquiry-based, hands-on science lessons an experience filled with apprehension (NRC, 2000). Content trainers will continue to instruct teachers on science content and model appropriate pedagogical strategies for teachers. The science kit vendors will provide professional development to elementary science teachers as well as train-the-trainer opportunities for the content trainers.

The challenge of making sweeping changes in the science pedagogy will take commitment from district leadership, school administrators, and teachers. By instituting the elementary science initiative, teachers will be afforded the opportunity to provide their students with the research-based pedagogy and the connection to relevant real-world experiences that enhance and support comprehension across the curriculum.

Internal Control

Management of the School System is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School System are protected from loss, theft, or misuse. Management also ensures that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the costs of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. The School System utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. It is believed that the School System's internal controls adequately safeguard assets and provide reasonable, proper recording of financial transactions.

Single Audit

As a recipient of Federal and State financial assistance, the School System is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the School System. As a part of the School System's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, and to determine that the School System has complied with applicable laws and regulations. The results of the School System's Single Audit, for the fiscal year ended June 30, 2012, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls and Policy

The School System maintains budgetary controls. The objective of this system control is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School System's governing body. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds.

The School System also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Remaining encumbered amounts in the General Fund at yearend are re-appropriated as part of the next year's budget. The approved budget presents revenues by source and expenditures by function as defined by the Louisiana Board of Elementary and Secondary Education's Bulletin #1929. The Superintendent is authorized to transfer amounts between line items in accordance with budget policy established by the School System's governing body. However, budget amendments are required when total revenues drop 5% or more below expectations, total expenditures exceed budget estimates by 5% or more, and when beginning fund balance is less than 5% or more of its projected amount. Budget to actual comparisons are provided in this report for the General Fund and each Special Revenue Fund.

Capital Projects Funds

The Proposition 1 - Capital Projects Fund is funded by 51% of a one-cent sales tax in Proposition 1 for facilities and technology as approved by the voters in November 1998 as mentioned previously. The effective collection date for this proposition was July 1, 1999. The collection of this tax was for a five-year period and is for the purpose of funding repairs and renovations, enhancing technology, and constructing new schools and classrooms. On May 2, 2003, the voters approved the continuation of the Tax Plan for an additional five years, and on March 8, 2008 voters approved an additional continuation of the Tax Plan for ten years. Total sales tax revenues in Proposition 1 for the year ended June 30, 2012 amounted to \$37.7 million.

The Qualified School Construction Bond – Capital Projects Fund was established in 2009-2010. As a part of the American Recovery and Reinvestment Act (ARRA), school boards were authorized to issue Qualified School Construction Bonds (QSCB). A direct allocation was made to the School System for the authority to issue \$21.4 million in QSCB bonds, which were issued in December 2009. An additional direct allocation was made to the School System for the authority to issue \$21.7 million in QSCB bonds, which were issued in August 2010. The bonds may be used for the construction, rehabilitation or repair of public school facilities and equipping of school facilities to be constructed.

Financial Policies

The School Board adopted a Fund Balance policy for the General Fund in 2009-2010. A fund balance goal of 15% of total revenues was established. The primary reasons for this policy is to provide adequate resources for: 1) Cash Flow; 2) Unforeseen Events; 3) Financial Security; 4) Daily Operations; and 5) Compliance. For the years ended June 30, 2011 and June 30, 2012 the total General Fund balance was approximately \$72.6 million or 19.2% and \$60.9 million or 15.5% of total revenues, respectively.

The Management's Discussions and Analysis (MD&A) section beginning on page xxix provides an overall review of the School System's financial operations for the year and its financial position and should be read in conjunction with the accompanying financial data.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by independent certified public accountants. The public accounting firm of Postlethwaite & Netterville, APAC was selected by the School System several years ago to perform its annual financial audit. In addition to meeting the requirements set forth in State statutes, this audit was designed to comply with requirements of the Federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The auditors' reports on the basic financial statements are included in the financial section of this report. The auditors' reports related specifically to the single audit, internal control, and compliance with laws and regulations are included in a separate report and are available for review at the School System.

AWARDS

Government Finance Officers Association

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011. This was the twenty-sixth consecutive year that the School System has received this prestigious award. In order to be awarded a Certificate of Achievement, the School System published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes that the 2011-2012 CAFR continues to meet the Certificate of Achievement program's requirements and will submit it to the GFOA for review in determining eligibility for another certificate.

Association of School Business Officials

The School System has received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2011. This was the twenty-sixth consecutive year that the School System has received this prestigious award. This award certifies that the CAFR, for the fiscal year ended June 30, 2011, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO International. The award is granted only after an intensive technical review of financial reports by an expert panel of certified public accountants and practicing school business officials has been made. The Certificate of Excellence is the highest form of recognition in school financial reporting issued by the ASBO International.

A Certificate of Achievement is valid for a period of one year only. Management believes that the CAFR, for the fiscal year ended June 30, 2012, which will be submitted to ASBO for review, also conforms to its principles and standards.

ACKNOWLEDGEMENTS

It is desired that this report contains the necessary information and data that will provide a better understanding of the operations of the School System. It is further hoped that this report has been designed in such a manner as to be used as an administrative tool and general source of information to enhance the School System's accountability to the public.

The preparation of this report in a timely manner could not have been achieved without a dedicated and highly qualified staff. I would like to take this opportunity to express my sincere appreciation to the entire Budget Management and Finance Department staff, whose extraordinary efforts and dedication contributed significantly in the timely, accurate preparation of this report. The professional, thorough, and timely manner in which our independent auditors, Postlethwaite & Netterville, conducted the audit is also appreciated. The Graphic Arts Department is to be commended on its creative input in the design and timely reproduction of this document. Additionally, members of the School Board are to be thanked for their interest and support in planning and conducting the financial operations of the School System in a responsible and progressive manner.

Sincerely,


James P. Crochet, CPA
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

East Baton Rouge Parish
School System, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Sandison

President

Jeffrey R. Enen

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL



This Certificate of Excellence in Financial Reporting

is presented to

East Baton Rouge Parish School System

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2011

upon recommendation of the Association's Panel of Review
which has judged that the Report substantially conforms
to principles and standards of ASBO's Certificate of Excellence

Bruce M. Meehan

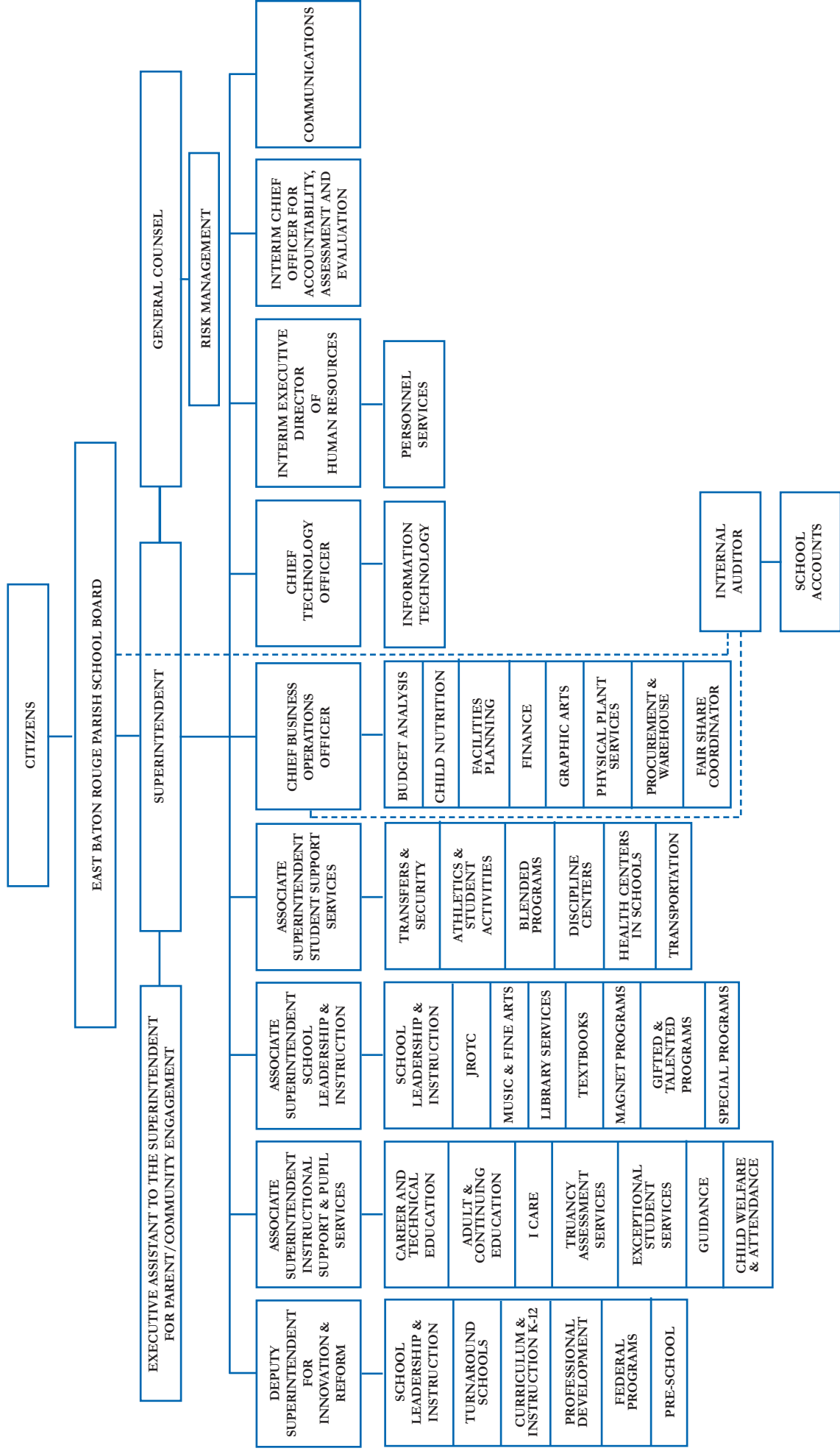
President

John D. Mueser

Executive Director

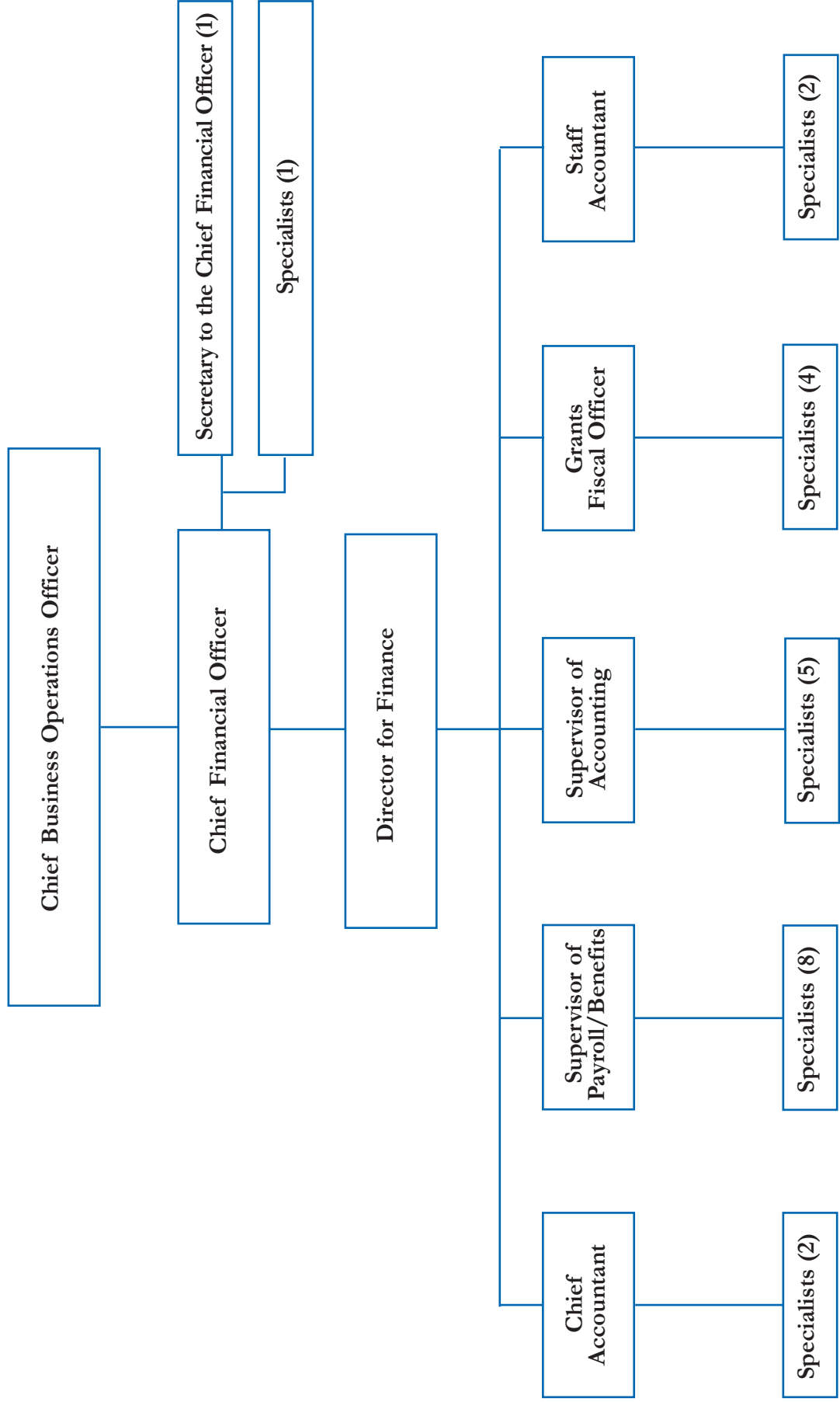
East Baton Rouge Parish School System

Organizational Chart



East Baton Rouge Parish School System

Finance Department Chart





COMPREHENSIVE ANNUAL FINANCIAL REPORT



Financial SECTION

INDEPENDENT AUDITORS' REPORT

The East Baton Rouge Parish School System

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System (School System) as of and for the year ended June 30, 2012, which collectively comprise the School System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School System's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the East Baton Rouge Parish School System as of June 30, 2012 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2012 on our consideration of the East Baton Rouge Parish School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants, agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and the schedule of funding progress for other post-employment benefit plans on pages xxx through xlv and pages 39 through 46, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the East Baton Rouge Parish School System's basic financial statements. The accompanying supplementary information consisting of the introductory section, budgetary comparison schedules, combining and individual non-major fund financial statements, capital assets schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements, budgetary comparison schedules and capital asset schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

The statement of net assets as of June 30, 2011 is shown on page 1 for comparative purposes. This statement was included as part of the School System's June 30, 2011 basic financial statements which were audited by us and upon which we issued our unqualified opinion in our report dated November 3, 2011.

Prostithwaite & Mettenilly

Baton Rouge, Louisiana
November 15, 2012





COMPREHENSIVE ANNUAL FINANCIAL REPORT



Part I

Required Supplemental Information

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

The Management's Discussion and Analysis (MD&A) of the East Baton Rouge Parish School System's (School System) financial performance provides an overall review, objective and easily readable analysis of the School System's financial activities for the fiscal year-ended June 30, 2012. The intent of the MD&A is to look at the School System's overall financial performance as a whole and to assist readers in assessing the financial position as a result of the year's operations in comparison to the prior year. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letters of Transmittal (Page viii) of the Introductory Section, the School System's Financial Statements (Financial Section, Page 1), and the Notes to the Basic Financial Statements.

FINANCIAL HIGHLIGHTS

- Total assets of the School System exceeded total liabilities at June 30, 2012 by \$211.6 million (net assets). The unrestricted portion of net assets was \$(232.8) million.
- Total net assets decreased by \$72.2 million for the year mainly due to Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", which established accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method, which resulted in an end of year net OPEB obligation of \$309.1 million. The aforementioned decreases were offset by increases to net assets by new school construction funded by dedicated revenue and the issuance of Qualified School Construction Bonds (QSCB). Net assets invested in capital assets, net of related debt, increased by \$4.1 million. The third phase of the one-cent sales tax, which was renewed by the voters in March 2008, continued with numerous construction projects in progress and the duration of the phase was increased from 5 to 10 years. Construction projects underway include major renovations, classroom additions, classroom renovations, and technology projects for the 2011-2012 fiscal year. School construction for the new School construction for the renovated Baton Rouge Magnet High School was complete and ready for students, faculty, and staff in August 2012. Additionally, as a part of the American Recovery and Reinvestment Act (ARRA), school boards were authorized to issue Qualified School Construction Bonds (QSCB). A direct allocation was made to the School System for the authority to issue an additional \$21.7 million in QSCB bonds, which were issued in August 2010. Restricted net assets decreased by \$36.1 million primarily from restricted for capital improvements at \$34.0 million as well as less significant decreases in restricted for compensation at \$1.2 million, restricted for discipline at \$0.4 million and restricted for federal and state programs at \$0.5 million. The decrease in restricted for capital improvements is mainly attributable to the QSCB Capital Projects Fund and the Proposition 1 - Capital Projects Fund from the numerous ongoing construction projects. The decreases in restricted for discipline and compensation are attributable to Propositions 2 – Discipline Fund and Proposition 3 - Compensation Fund increases in employees' benefits as well as other expenditures exceeding sales tax collections. Restricted for Federal and State programs decreased slightly by \$0.5 million.
- As the School System completed the fiscal year-ended June 30, 2012, its major funds reported fund balances of \$115.0 million as compared to \$160.5 million as of June 30, 2011. The fund balances include the General Fund at \$60.9 million, Propositions 1, 2, and 3 at \$33.3 million, \$1.8 million and \$10.0 million, respectively, as of June 30, 2012. The Child Nutrition Fund and the Qualified School Construction Bond (QSCB) – Capital Projects Fund reported fund balances as of June 30, 2012 at \$5.4 million and \$3.6 million, respectively.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$60.9 million, a decrease of \$11.7 million when compared to the prior year. The significant decrease in fund balance is primarily attributable to expenditure increases in retirement contributions, active and retiree health contributions, and charter schools. Additionally, revenue increases were minimal with Ad valorem tax revenue at 1.6%. However, Sales tax collections increased by 6.0%. State revenue sources from unrestricted grants-in-aid, MFP increased by 6.7%, which is the main revenue source for the School System. However, approximately one-half of the increase is associated the expiration of American Recovery and Reinvestment Act (ARRA) Education Jobs Funds that reduced MFP funding in the prior year and the related expenditures that were transferred back to the General Fund in the current year. The remaining increase is associated with enrollment increases, while the base per pupil funding level has remained flat due the State budget woes. The unassigned fund balance of \$16.8 million is approximately 4.1% of actual expenditures. This fund balance will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies.
- Non-major fund balances were \$11.7 million for the fiscal year-ended June 30, 2012 as compared to \$12.3 million as of June 30, 2011. The decrease in fund balance is mainly a result of the implementation of the Success Maker Math Intervention Program, which was funded from State Grants - Education Excellence Funding.
- The Internal Service Funds ended the year with a net asset deficit at June 30, 2012 of \$240.5 million. The Worker's Compensation and Risk Management Funds net asset balances were \$4.1 million and \$11.6 million, respectively. The Medical Insurance Fund net asset deficit was \$256.2 million.

USING THE BASIC FINANCIAL STATEMENTS

The School System's basic financial statements consist of the government-wide financial statements, the fund financial statements, the associated notes to those statements, capital asset schedules, statistical schedules, and the required supplemental information of the MD&A and budgetary comparison schedules of the major funds. The statements are organized so the reader can understand the operations of the School System as a financial whole, i.e., an entire operating entity, its funds, and its fiduciary responsibilities. The government-wide financial statements, consisting of the Comparative Statement of Net Assets and the Statement of Activities (pages 1-2), provide highly consolidated financial information and render a government-wide perspective of the School System's financial position and results of operations for the year. The Fund Financial Statements (pages 3-4, 6-9) provide the next level of detail and look at the School System's most significant funds and a total of all other non-major funds.

Reporting the School System as a Whole

Comparative Statement of Net Assets and Statement of Activities

The Statement of Net Assets and the Statement of Activities present an aggregate view of the School System's finances and a long-term view of those finances. These statements seek to answer the question, "How did the School System as a whole do financially during the 2011-2012 fiscal year?" These statements include *all non-fiduciary assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School System's current year revenues when earned and expenses when incurred regardless of when they are received or paid.

These two statements report the School System's net assets and changes in those net assets. By showing the change in net assets for the year, the reader may ascertain whether the School System's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School System's financial condition include the School System's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided or other external factors.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

The following table reflects the condensed Statement of Net Assets for 2012 and 2011:

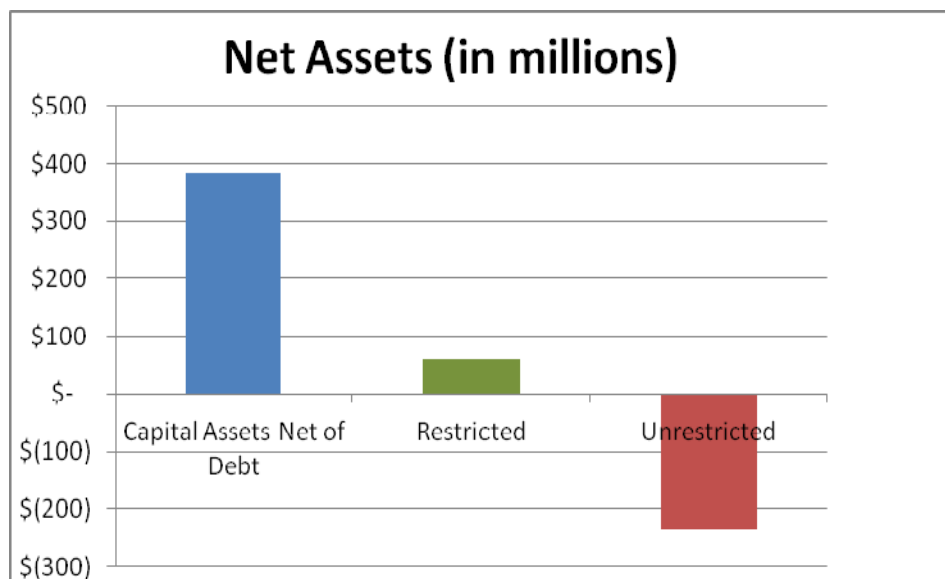
Table I

Combined Statement of Net Assets
Years-ended June 30, 2012 and June 30, 2011
(In millions)

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>
<u>Assets</u>			
Current & Other Assets	\$ 239.7	\$ 288.0	\$ (48.3)
Capital Assets	<u>383.7</u>	<u>341.7</u>	<u>42.0</u>
Total Assets	\$ 623.4	\$ 629.7	\$ (6.3)
<u>Liabilities</u>			
Current Liabilities	\$ 43.2	\$ 52.5	\$ (9.3)
Long-Term Liabilities	<u>368.6</u>	<u>293.4</u>	<u>75.2</u>
Total Liabilities	\$ 411.8	\$ 345.9	\$ 65.9
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	\$ 383.9	\$ 379.8	\$ 4.1
Restricted	60.5	96.6	(36.1)
Unrestricted	<u>(232.8)</u>	<u>(192.6)</u>	<u>(40.2)</u>
Total Net Assets	<u>\$ 211.6</u>	<u>\$ 283.8</u>	<u>\$ (72.2)</u>

For more detailed information refer to Page 1

The following table reflects an overview of Net Assets for the year-ended June 30, 2012:



For more detailed information refer to Page 1.

East Baton Rouge Parish School System
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MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

Total assets decreased by a net amount of \$6.3 million from the previous fiscal year with a \$42.0 million increase in the area of capital assets. Capital assets increased as a result of major renovations, classroom additions, classroom renovations, and technology projects for the 2011-2012 fiscal year. School construction for the renovated Baton Rouge Magnet High School continued and was ready for students, faculty, and staff in August 2012. Current and other assets decreased by \$48.3 million primarily from a \$39.0 million decrease in cash and cash equivalents, which is mainly a result of deficit spending in the General Fund, Proposition 1 – Capital Projects Fund, QSCB – Capital Projects Fund, Proposition 2 – Discipline Fund, and Proposition 3 – Compensation Fund. Accounts receivable decreased by \$1.6 million, which is primarily attributable to the Early Retiree Reinsurance Program funded in the prior year. Ad valorem tax receivable decreased by \$0.8 million, while sales tax receivable increased by \$1.6 million. Due from governments decreased by \$8.6 million as a result of more timely grant reimbursement claims as well as expiration of funding for the American Recovery and Reinvestment Act (ARRA).

Total liabilities increased by a net amount of \$65.9 million from the previous fiscal year, with the greatest increase being in long term liabilities mainly due to Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", which establishes new accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method, which resulted in a net OPEB obligation of \$309.1 million for the year. As a result of debt service payments, a decrease of \$2.8 million in the long-term obligation of the Qualified School Construction Bonds (QSCB) debt as well as \$0.2 million in the long-term obligation of the Qualified Zone Academy Bond (QZAB) debt reduced long term liabilities. Current liabilities decreased by \$9.3 million, across all funds. The majority of this decrease consisted of \$7.7 million in accounts, salaries and other payables mainly attributable to decreased payables of \$3.0 million and \$3.4 million, respectively, for the Proposition 1 – Capital Projects Fund and the QSCB Capital Projects Fund. The decrease in payables in Proposition 1 – Capital Projects Fund and the QSCB Capital Projects Fund is due to the ongoing construction projects. Other current liabilities decreased by \$1.9 million primarily as a result of the following fluctuations. A decrease of \$0.5 million in unearned revenues is largely attributable to the decrease in the USDA commodity inventory in the Child Nutrition Fund. There was a \$0.1 million increase in deferred financial commitment, which leaves a \$1.5 million balance representing the unamortized portion of the financial commitment with Aramark. In March 2004, the School System entered into a partnership with Aramark to privatize its maintenance, grounds, and janitorial functions. This partnership included a financial commitment from Aramark of an amount up to \$5,000,000 to support the labor conversion and maintenance and operations of facilities. The School System agreed to invest these funds in costs associated with the labor conversion and/or the maintenance and operation of the facilities. The financial commitment shall be amortized on a straight-line basis over a period of ten (10) years. Upon termination of the partnership by either party, for any reason, the School System must reimburse Aramark the unamortized portion of the financial commitment (note 13). An additional \$0.8 million was provided by Aramark to renew the contract from March 1, 2014 through February 29, 2016, which will also be amortized on a straight-line basis over this renewal period. The current portion of claims payable decreased \$1.4 million, as a result of ordinary fluctuations in claims processing, with a decrease of \$0.2 million in the Workers Compensation Fund, a \$0.4 million decrease in the Risk Management Fund and a decrease of \$0.8 million in the Medical Insurance Fund. Fiduciary fund current liabilities decreased slightly due to payments of payroll withholdings payable at year-end and the timing of the related payrolls.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

Net assets decreased \$72.2 million as of June 30, 2012. Net assets invested in capital assets, net of related debt, increased by \$4.1 million resulting from the ongoing construction projects. Restricted net assets decreased by \$36.1 million primarily from restricted net assets for capital improvements at \$34.0 million as well as decreases in restricted net assets for compensation at \$1.1 million, restricted net assets for discipline at \$0.4 million and restricted net assets for federal and state programs at \$0.6 million. The decrease in restricted net assets for capital improvements is mainly attributable to the Proposition 1 - Capital Projects Fund and QSCB – Capital Projects Fund numerous ongoing construction projects. The decreases in restricted net assets for discipline and compensation are attributable to Propositions 2 – Discipline Fund and Proposition 3 - Compensation Fund to an increase in employee's benefits and other expenditures exceeding sales tax collections. Restricted net assets for federal and state programs decreased slightly at \$0.6 million. Unrestricted net assets decreased from the previous year by \$40.2 million mainly as a result of Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions".

Governmental Activities

The Condensed Statement of Changes in Net Assets presented in Table II, reflects the cost of the School System's governmental activities for the year ended June 30, 2012 of \$640.5 million, which is a 2.4% decrease from the prior year. This statement portrays the activity in a traditional revenue over expense format and the numbers are derived from those presented in the Statement of Activities on page 2. The Statement of Activities shows the detailed cost of program services and the charges for services, grants, and contributions offsetting some of the costs of those program expenses. Operating Grants and Contributions totaling \$92.1 million subsidized certain programs of the School System. The Title I Program is the largest federally funded program with \$32.6 million in federal revenue compared to Child Nutrition with \$21.3 million. Approximately 83% of the students are eligible for free or reduced meal prices. In addition, Charges for Services - such as fees from other governmental agencies, schools systems, and students, for transportation services, school lunches, extended day tuition, and summer school tuition totaling \$4.5 million - subsidized certain programs of the School System.

The decrease of \$11.0 million in Operating Grants and Contributions is primarily attributable to decreased grant award allocations for Title I, Special Education, and Education Job Funds due to the expiration of funding from the American Recovery and Reinvestment Act (ARRA). The remaining program expenses were funded by the taxpayers in East Baton Rouge Parish through Ad-Valorem and Sales and Use Taxes totaling \$292.6 million and State Revenue Sharing totaling \$4.1 million. The Minimum Foundation Program (MFP) from the State of Louisiana funded \$167.2 million, Interest and Investment Earnings funded \$1.2 million, E-Rate, Medicaid reimbursement and other general revenues contributed \$6.6 million. Ad valorem taxes increased by approximately 1.7% due to growth in the property assessment rolls at a slower rate due to the downturn in the economy. Sales tax collections increased as compared to prior year's collections by \$9.9 million or 6.7%, due to increased economic activity. State revenue sources from unrestricted grants-in-aid, MFP, reflect a net increase of \$10.3 million, which is mainly a result of a \$7.4 million increase in levels 1 and 2 of the State MFP formula, a \$1.2 million decrease in level 3 primarily from phase out of hold harmless funding, a \$0.4 million decrease for schools under the jurisdiction of the Recovery School District for the loss of students, a decrease of \$0.8 million for type 2 charter school funding, and a \$5.1 million increase attributable to the expiration of ARRA Education Jobs Funds. Earnings on Investments decreased \$0.6 million from the prior year, mainly associated with lower investment rates. Miscellaneous revenue decreased by approximately \$4.6 million, which mainly represents decreases in E-Rate revenue and Medicaid reimbursements.

Several factors contributed to the decrease in the cost of services by \$16.0 million from the previous year. Total instructional expenses decreased by \$29.5 million in 2011-2012, while total support service and appropriations expenses increased by \$13.5 million. Instructional and support service expense decreases and increases were largely attributable to; 1) GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions"; 2) Decreased grant expenses; 3) Increased health and retirement costs; 4) Charter school expansion; 5) Budget reductions; and 6) Variances associated with changes in the Louisiana Accounting and Uniform Governmental Handbook (LAUGH Guide).

East Baton Rouge Parish School System
Baton Rouge, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

The key elements of the decrease of the School System's Net Assets for the year ended June 30, 2012 with comparative figures from 2011 are as follows:

Table II

Condensed Statement of Changes in Net Assets
Years-ended June 30, 2012 and June 30, 2011

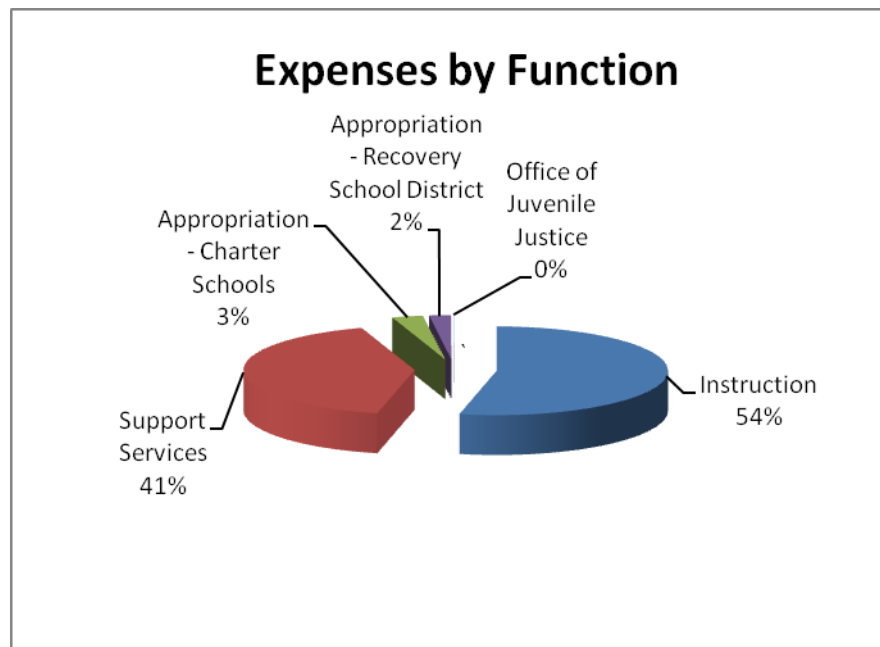
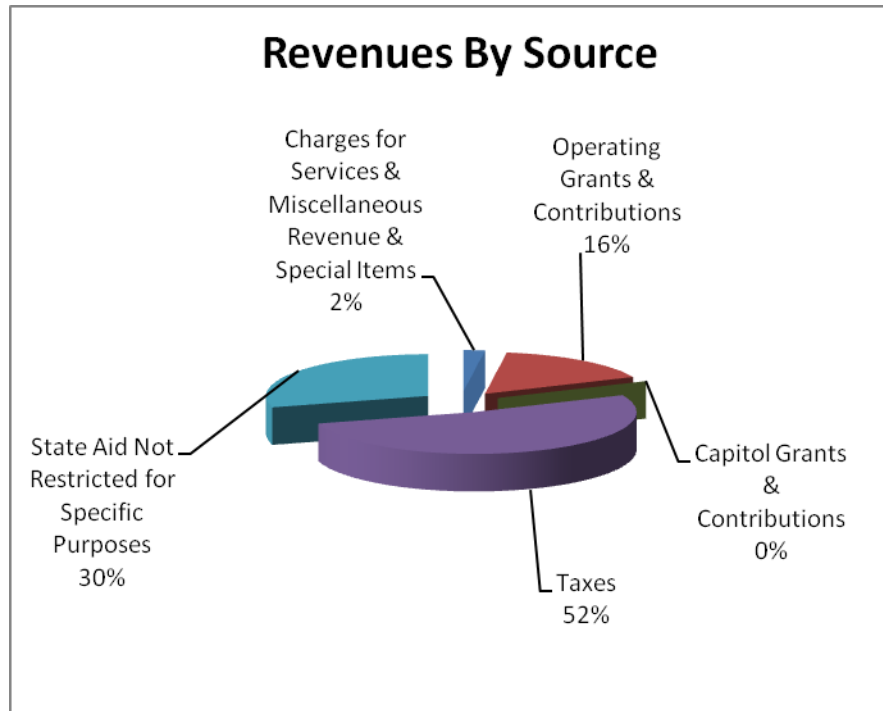
	(In millions)		Increase
Revenue	<u>2012</u>	<u>2011</u>	<u>(Decrease)</u>
Program revenues:			
Charges for services	\$ 4.5	\$ 4.7	\$ (0.2)
Operating grants and contributions	92.1	103.1	(11.0)
Capital grants and contributions	-	-	-
General revenues:			
Ad-Valorem taxes	134.6	132.4	2.2
State revenue sharing	4.1	4.1	-
Sales and use taxes	158.0	148.1	9.9
State aid not restricted (MFP)	167.2	156.9	10.3
Interest and investment earnings	1.2	1.8	(0.6)
Miscellaneous	<u>6.6</u>	<u>11.2</u>	<u>(4.6)</u>
Total revenues	<u>\$ 568.3</u>	<u>\$ 562.3</u>	<u>\$ 6.0</u>
Expenses			
Instruction:			
Regular education programs	\$ 199.5	\$ 214.8	\$ (15.3)
Special education programs	73.7	92.1	(18.4)
Other education programs	64.2	60.0	4.2
Support Services:			
Pupil support services	44.5	34.5	10.0
Instructional staff services	41.1	39.1	2.0
General administration services	9.7	10.1	(0.4)
School administration services	27.0	28.5	(1.5)
Business and central services	15.5	16.2	(0.7)
Plant operating and maintenance	47.0	46.8	0.2
Transportation	42.4	42.1	0.3
Child nutrition	30.9	31.3	(0.4)
Debt service - interest and bank charges	0.3	0.3	-
Community service	-	-	-
Facility and acquisition	7.3	8.7	(1.4)
Appropriations:			-
Charter schools - Type 1	16.9	13.1	3.8
Charter schools - Type 2	1.9	1.1	0.8
Office of Juvenile Justice	0.2	0.1	0.1
Magnet programs	5.2	5.4	(0.2)
Recovery School District	<u>13.2</u>	<u>12.3</u>	<u>0.9</u>
Total expenses	<u>\$ 640.5</u>	<u>\$ 656.5</u>	<u>\$ (16.0)</u>
Decrease in net assets	\$ (72.2)	\$ (94.2)	\$ 22.0
Net assets - beginning	<u>283.8</u>	<u>378.0</u>	<u>(94.2)</u>
Net assets - ending	<u>\$ 211.6</u>	<u>\$ 283.8</u>	<u>\$ (72.2)</u>

For more detailed information refer to page 2.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

The following reflects revenue and expense components in proportion to the respective totals included in the Statement of Activities:



For more detailed information refer to Page 2.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

Reporting the School System's Most Significant Funds

Fund Financial Statements

The analysis of the School System's major funds begins on page 3. Fund Financial Statements provide more in-depth reporting of the School System's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School System uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School System's most significant funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding, and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the School System's most significant funds, such as its General Fund, Title I Fund, Qualified School Construction Bonds (QSCB) – Capital Projects Fund, Tax Proposition 1 - Capital Projects Fund, Proposition 2 - Discipline Fund, Proposition 3 - Compensation Fund, and the Child Nutrition Fund. These funds are considered "major funds" under GASB Statement No. 34.

Governmental Funds – Most of the School System's activities are reported in governmental funds, which generally focus on how money flows in and out of those funds, the balances that are left at year-end, and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled to provide a more comprehensive picture of the School System's financial position.

Proprietary Funds – Proprietary funds use the accrual basis of accounting which is the same basis used by the private sector. Proprietary funds attempt to recover costs through charges to the user. The School System uses the Internal Services Funds (proprietary funds) to account for activities for workers' compensation, risk management, and medical insurance.

Statement of Fiduciary Net Assets – This statement presents financial information relative to assets held by the School System on behalf of students (student activity funds), employees (deferred pay), and others (payroll deductions).

THE SCHOOL SYSTEM'S FUNDS

The School System uses funds to control and permit measurement in the short-term of revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

The fund balances for all major and non-major funds for the fiscal year-ended June 30, 2012 are as follows:

- As the School System completed the fiscal year-ended June 30, 2012, its major funds reported fund balances of \$115.0 million as compared to \$160.5 million as of June 30, 2011. The fund balances include the General Fund at \$60.9 million, Propositions 1, 2, and 3 at \$33.3 million, \$1.8 million and \$10.0 million, respectively, as of June 30, 2012. The Child Nutrition Fund and the Qualified School Construction Bond (QSCB) – Capital Projects Fund reported fund balances as of June 30, 2012 at \$5.4 million and \$3.6 million, respectively. The fund balance for the Proposition 1 - Capital Projects Fund decreased by \$14.2 million when compared to the prior year, which is primarily a result of the completion of major construction projects such as the renovation of Baton Rouge Magnet High School. The fund balance for the Child Nutrition Fund increased by \$1.9 million, which is a result of better than expected operating results. The fund balance for the QSCB – Capital Projects Fund decreased by \$19.8 million. This decrease in fund balance is attributable to the ongoing construction project expenditures. A direct allocation was made to the School System for the authority to issue \$21.4 million in QSCB's that were issued in December 2009 and another \$21.7 million issued in August 2010. The fund balance for the Proposition 3 - Compensation Fund and Proposition 2 – Discipline Fund decreased by \$1.2 million and \$0.4 million, respectively. These decreases are primarily attributable to an increase in employees' benefits and other expenditures exceeding sales tax collections. The Title I Fund expenditures decreased \$2.4 million as compared to the prior year, which is primarily attributable to decreased funding from the American Recovery and Reinvestment Act (ARRA).
- At the close of the current fiscal year, the General Fund ended the year with a fund balance of \$60.9 million, a decrease of \$11.7 million when compared to the prior year. The significant decrease in fund balance is primarily attributable to expenditure increases in retirement contributions, active and retiree health contributions, and charter schools. Additionally, revenue increases were minimal with Ad valorem tax revenue at 1.6%. However, sales tax collections increased by 6.0% due to increased economic activity. Sales and Use tax collection increases are welcomed, but it is not known how long the growth will continue. State revenue sources from unrestricted grants-in-aid, MFP increased by 6.7%, which is the main revenue source for the School System. However, approximately one-half of the increase is associated the expiration of American Recovery and Reinvestment Act (ARRA) Education Jobs Funds that reduced MFP funding in the prior year and the related expenditures that were transferred back to the General Fund in the current year. The remaining increase is associated with enrollment increases, while the base per pupil funding level has remained flat due the State budget woes. The unassigned fund balance of \$16.8 million is approximately 4.1% of actual expenditures. This fund balance will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies.
- Non-major fund balances were \$11.7 million for the fiscal year-ended June 30, 2012 as compared to \$12.3 million as of June 30, 2011. The decrease in fund balance is mainly a result of the implementation of the Success Maker Math Intervention Program, which was funded from State Grants - Education Excellence Funding.
- The Internal Service Funds ended the year with a net asset deficit at June 30, 2012 of \$240.5 million. The Worker's Compensation and Risk Management Funds net asset balances were \$4.1 million and \$11.6 million, respectively. The Medical Insurance Fund net asset deficit was \$256.2 million.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School System revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on June 20, 2011 and the final revised budget was adopted on April 18, 2012. A statement showing the School System's original and final budget compared with actual operating results is provided in this CAFR beginning on page 41. Tables III and IV reflect a condensed comparative analysis of the General Fund's revenues and expenditures at June 30, 2012. The School System's year-end actual results were improved when compared to the budget, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

Revenues and expenditures increased in the final revised budget as compared to the original budget by \$7.9 million and \$4.3 million, respectively. The final revised budget included an increase of approximately 1.2% or \$1.6 million in Ad valorem taxes. The 2011 assessment roll increased 1.6%. The slowed growth is attributable to the economic downturn. However, an increase of approximately 5.7% or \$4.5 million was included for Sales tax collections. Other funding increased by approximately \$0.7 million primarily as a result of increased E-Rate payments of \$0.5 million as well as increased Aramark Financial Commitment Amortization of \$0.1 million. Unrestricted grants-in-aid, MFP funding increased by approximately \$1.4 million, which is mainly a result of the \$2.1 million increase for mid-year adjustments for students, a \$0.4 million decrease for the eight (8) District schools that remain under the jurisdiction of the Recovery School District, a \$0.1 million decrease for Education Jobs Funding authorized under the American Recovery and Reinvestment Act (ARRA), and a \$0.2 million decrease for type 2 Charter Schools. Restricted grants-in-aid decreased \$0.1 million for adjustments in Professional Improvement Plan (PIP) receipts for the phase out of this program.

Significant expenditure increases in the final revised budget as compared to the original budget were mainly in the areas of regular education programs, plant operations and maintenance, and charter schools - type 2 at \$3.5 million, \$1.2 million, and \$1.0 million, respectively. Regular education program expenditures increased as a result of increased student enrollment and the associated required staffing. Plant operations and maintenance expenditures increased as a result of prior year maintenance project encumbrances that were liquidated in the current fiscal year. Charter schools - type 2 expenditures increased as a result of the newly created online virtual schools.

Significant expenditure decreases in the final revised budget as compared to the original budget were mainly in special education programs and charters schools – type 1 at \$1.6 million and \$1.8 million, respectively. Special education program expenditures decreased as a result of the decline in special education students and the associated required staffing. Charter schools – type 1 expenditures decreased as a result of a lower than anticipated actual student enrollment.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

The General Fund's actual revenues exceeded projections by \$2.4 million and increased \$14.6 million when compared to the prior year. Ad valorem tax revenue increased \$2.1 million over last year with a 2011 assessment roll increase of approximately 1.6% and an overall collection rate of 98.8%. Actual collections were less than projections by \$0.1 million or 0.1%. This increase reflects the growth in both commercial and residential properties for the parish, but at a much slower pace due to the downturn in the economy. The total millage levied by the School System is 43.45 mills, which generates approximately \$3.1 million per mill. Sales tax collections increased as compared to prior year's collections by \$4.7 million or 6.0% and exceeded projections by \$1.4 million or 1.7%. Sales and Use tax collection increases are welcomed, but it is not known how long the growth will continue. Earnings on Investments decreased \$0.2 million from the prior year, which is a result of lower investment returns as well as reduced funds available to invest. Other local revenue decreased by a net amount of approximately \$2.4 million when compared to the prior year, which mainly represents decreases in medicaid reimbursements. The Department of Health and Hospitals provided two years of reimbursement in the prior year since these payments were in arrears.

State revenue sources from unrestricted grants-in-aid, MFP, reflect a net increase of \$10.3 million when compared to the prior year. The increase is mainly a result of a \$7.4 million increase in levels 1 and 2 of the State MFP formula, a \$1.2 million decrease in level 3 of the MFP formula primarily from phase out of hold harmless funding, a \$0.4 million decrease for the eight (8) District schools that remain under the jurisdiction of the Recovery School District for the loss of students in these schools, and a decrease of \$0.8 million for type 2 charter school funding. Additionally, there is a \$5.1 million increase related to the expiration of American Recovery and Reinvestment Act (ARRA) Education Jobs Funds that reduced MFP funding by \$5.2 million in the prior year as compared to \$0.1 million in the current year. Actual October 1, 2011 student enrollment approved for the purpose of funding by the State was 41,233 students as compared to October 1, 2010 enrollment of 41,040 or 193 students more than the prior year. A decrease of \$0.1 million in Restricted grants-in-aid is mainly attributable to decrease in professional improvement plan (PIP) receipts for the phase out of this program.

General Fund expenditures decreased by \$2.0 million from the prior year. Total actual expenditures fell below final projections by \$10.6 million, with \$1.2 million, \$1.9 million, \$2.1 million, \$1.5 million, and \$1.3 million of this amount in other education, business and central services, plant operations and maintenance, transportation, and charter schools – type 1 areas, respectively. However, encumbrances outstanding at year end totaled \$0.8 million primarily in these areas that will be liquidated in the subsequent fiscal year. The School Board approved cost reductions of approximately \$33.4 million for 2011-2012.

The Public Retirement System's Actuarial Committee established an employer contribution rate of 23.7 % for the Teachers' Retirement System of Louisiana (TRSL) for fiscal year 2011-2012, compared to 20.2 % in 2010-2011. The same committee recommended that the employer contribution rate for the Louisiana School Employees' Retirement System (LSERS) be set at 28.6 % for fiscal year 2011-2012, which was previously set at 24.3 % for fiscal year 2010-2011. Increased retirement contributions were approximately \$5.0 million. These significant increases have had an adverse financial impact to the District.

Health Insurance Benefits have been under constant review. As a result of favorable financial results from numerous plan design and network changes in recent years, effective January 1, 2009 the employer contribution amounts for active and retired employees were supplemented with accumulated surplus from the Health Insurance Fund by approximately \$8.9 million as compared to \$12.8 million for 2008. However, effective January 1, 2010 and January 1, 2011 employer contribution amounts were not supplemented with accumulated surplus. Effective January 1, 2012 the estimated employer contribution increase for active and retired employees was funded with accumulated surplus from the Health Insurance Fund, which is estimated at \$4.3 million.

East Baton Rouge Parish School System
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MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

Actual expenditures were less than prior year expenditures in instruction – regular education programs and instruction - special education programs education programs by \$6.3 million and \$11.2 million, respectively. Other education expenditures increased by \$4.1 million. As previously mentioned, the School Board approved cost reductions of approximately \$33.4 million for 2011-2012. The cost reductions assisted in offsetting significant increases in retirement and contributions to active employees and retired employees health. The State Department of Education made changes to Bulletin 1929, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH Guide), which has contributed to prior year and current year expenditure line item variances. The Laugh Guide attempts to produce comprehensive and compatible sets of standardized terminology for use in education management and reporting for Louisiana school districts. As a result of these changes, various line items were added, deleted, or reclassified. Additionally, Education Jobs Funds through the MFP were eliminated, as a result of this change the reduction of 83.5 full-time equivalent (FTE) positions totaling approximately \$5.2 million was transferred back to the General Fund in the current year.

Support service expenditures which are inclusive of pupil support, instructional staff, general administration, school administration, business and central services, plant operations and maintenance, and transportation services exceeded prior year expenditures by \$7.4 million. As previously mentioned, these increases are mainly attributable to increased retirement, health costs, elimination of Education Jobs Funds as well as expenditure line item variances associated with changes to the LAUGH Guide. School administration, business and central services, and plant operations and maintenance expenditure decreases are attributable to the School Board approved cost reductions.

The appropriation – charter schools type 1 actual expenditures increased by \$3.8 million as compared to the prior year. This increase is largely attributable to the approved annual increase of 20 students for Children's Charter School and Community School for Apprenticeship Learning. Additionally, The Mentorship Academy of Science and Technology and The Mentorship Academy of Digital Arts both had approved annual increases of 250 students, while Inspire Charter School increased by 115 students. The Career Academy is a new charter school with a first year enrollment of 200 students. The appropriation – charter schools type 2 increased by \$0.8 million to transfer Sales and Use tax and Ad valorem tax revenues to the newly created online virtual schools, which is a type 2 charter school created by the Board of Elementary and Secondary Education. Debt service payment expenditures increased \$1.4 million for the first payment of the Qualified School Construction Bonds (QSCB) issued in August 2010.

The spendable fund balance assigns \$6.3 million for the Medical Insurance Fund, \$4.0 million for the Risk Management Fund, \$5.0 million for much needed additional school bus purchases to update an aging fleet, \$6.4 million for special facility projects, \$6.0 million for current operations, \$15.9 million for debt service payments, and \$0.5 million for Magnet Programs. The unassigned fund balance of \$16.8 million represents is approximately 4.1% of actual expenditures. This fund balance will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

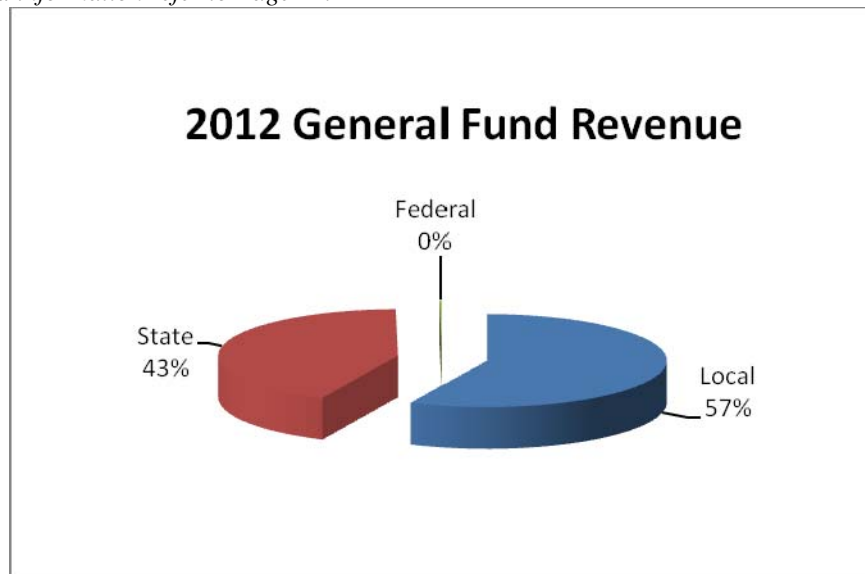
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

Table III

General Fund Revenue
Years-ended June 30, 2012 and June 30, 2011
(In Millions)

<u>GENERAL FUND REVENUE</u>	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>
<u>Local Revenue</u>			
Ad Valorem Taxes	\$ 132.4	\$ 130.3	\$ 2.1
Sales and Use Taxes	83.6	78.9	4.7
Earnings on Investments	0.8	1.0	(0.2)
Extended Day Program Tuition	0.6	0.5	0.1
Other	<u>6.4</u>	<u>8.8</u>	<u>(2.4)</u>
Total Local Revenue	\$ 223.8	\$ 219.5	\$ 4.3
<u>State Sources</u>			
Unrestricted Grants-In-Aid, MFP	\$ 164.1	\$ 153.8	\$ 10.3
Revenue Sharing	4.1	4.1	-
Restricted Grants-In-Aid	<u>0.7</u>	<u>0.8</u>	<u>(0.1)</u>
Total State Sources	\$ 168.9	\$ 158.7	\$ 10.2
<u>Federal</u>	\$ 0.8	\$ 0.7	\$ 0.1
<u>Total Revenues</u>	<u>\$ 393.5</u>	<u>\$ 378.9</u>	<u>\$ 14.6</u>

For more detailed information refer to Page 41.



East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

Table IV

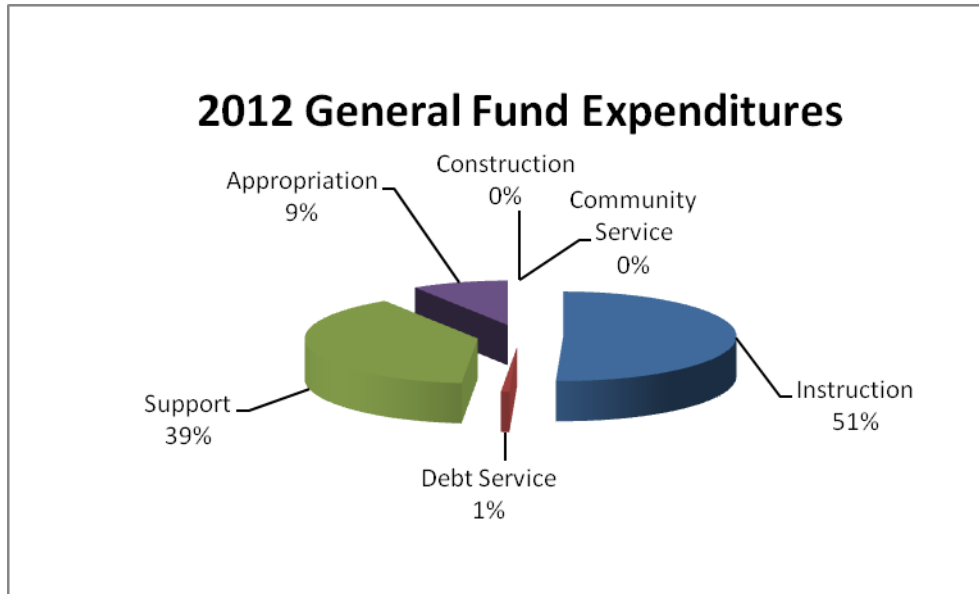
General Fund Expenditures
Years-ended June 30, 2012 and June 30, 2011
(In Millions)

<u>GENERAL FUND EXPENDITURES</u>	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>
<u>Instruction</u>			
Regular Education Programs	\$ 135.3	\$ 141.6	\$ (6.3)
Special Education Programs	51.6	62.8	(11.2)
Other Education Programs	<u>19.0</u>	<u>14.9</u>	<u>4.1</u>
Total Instruction	\$ 205.9	\$ 219.3	\$ (13.4)
<u>Support</u>			
Pupil Support Services	\$ 29.5	\$ 22.2	\$ 7.3
Instructional Staff Services	14.8	13.0	1.8
General Administration Services	10.3	10.2	0.1
School Administration Services	20.7	21.7	(1.0)
Business and Central Services	11.8	12.2	(0.4)
Plant Operations and Maintenance	41.5	42.0	(0.5)
Transportation	<u>31.7</u>	<u>31.6</u>	<u>0.1</u>
Total Support	\$ 160.3	\$ 152.9	\$ 7.4
<u>Appropriations</u>			
Charter Schools - Type 1	\$ 16.2	\$ 12.4	\$ 3.8
Charter Schools - Type 2	1.9	1.1	0.8
Office of Juvenile Justice	0.2	0.1	0.1
Magnet Programs	5.2	5.4	(0.2)
Recovery School District	<u>13.2</u>	<u>12.3</u>	<u>0.9</u>
Total Appropriations	\$ 36.7	\$ 31.3	\$ 5.4
<u>Capital Outlay</u>	\$ -	\$ 2.7	\$ (2.7)
<u>Community Service</u>	\$ -	\$ -	\$ -
<u>Debt Service</u>			
Principal	\$ 2.9	\$ 1.5	\$ 1.4
Interest	<u>0.3</u>	<u>0.4</u>	<u>(0.1)</u>
Total Debt Service	\$ 3.2	\$ 1.9	\$ 1.3
<u>Total Expenditures</u>	<u>\$ 406.1</u>	<u>\$ 408.1</u>	<u>\$ (2.0)</u>

For more detailed information refer to Page 41.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012



CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2012, the School System has approximately \$383.7 million invested in a broad range of capital assets, including land, buildings, furniture, vehicles, computers, and other equipment. This amount is net of accumulated depreciation to date. Increases during the year represent additional purchases and capital outlays for construction, while decreases represent retirements of assets and depreciation of depreciable assets for the year. Table V shows the net book value of capital assets at the end of the 2012 and 2011 fiscal years.

Table V
Capital Assets at
Years-ended June 30, 2012 and June 30, 2011
(In Millions)

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>
Land	\$ 10.0	\$ 10.0	\$ -
Buildings and Improvements	307.0	280.6	26.4
Furniture and Equipment	13.7	14.5	(0.8)
Construction in Progress	<u>53.0</u>	<u>36.6</u>	<u>16.4</u>
Totals	<u>\$ 383.7</u>	<u>\$ 341.7</u>	<u>\$ 42.0</u>

For more detailed information refer to Page 25.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2012

School construction for the renovated Baton Rouge Magnet High School was ready for students, faculty, and staff in August 2012. In addition, other major construction projects, renovations, and classroom additions were completed during the year, while others were still in progress at June 30, 2012. Depreciation for the year-ended June 30, 2012 was \$18.0 million for buildings and improvements and \$3.7 million for furniture and equipment. Major construction and renovation projects will continue for the 2012-2013 fiscal year and will be funded with the Proposition 1 "pay-as-you go" Sales tax initially approved by the voters in 1998 for a five-year period and renewed on May 2, 2003 for an additional five years and again on March 8, 2008 for an additional ten years.

Debt Administration

At June 30, 2012, the School System had outstanding Qualified Zone Academy Bond (QZAB) notes payable of \$0.6 million that are scheduled for repayment by November 2016. As a part of the American Recovery and Reinvestment Act (ARRA), school boards were authorized to issue Qualified School Construction Bonds (QSCB). A direct allocation was made to the School System for the authority to issue \$21.4 million in QSCBs that were issued in December 2009 and another \$21.7 million issued in August 2010. The QSCBs are scheduled for repayment in December 2025 with debt service payments of \$1.3 million and \$1.4 million due annually in December for both the 2009 QSCBs and the 2010 QSCBs, respectively. At June 30, 2012, the School System had outstanding \$18.8 million and \$20.2 million for the 2009 QSCBs and the 2010 QSCBs, respectively.

In accordance with LSA-R.S.39: 554 (D), the School System is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of the taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2012, the statutory limit is \$1,252,496,413.

Government Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", which establishes accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The standards require accrual based accounting for the OPEB obligation rather than the pay-as-you-go method previously reported, which resulted in a net OPEB obligation of \$309.1 million for the year. More detailed information is available on pages 27, 28, and 29.

Other long-term obligations include accrued sick leave and annual leave. The balance at June 30, 2012 of both current and long-term obligations was \$19.0 million. More detailed information is available on pages 30 and 31.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The financial well being of the School System is tied in large measure to the State funding formula and the Sales and Property tax base. Actual General Fund Ad valorem tax collections for the fiscal year-ended June 30, 2012 reflect an increase of 1.6% as a result of growth in the property assessment rolls, which is a slight increase as compared to the prior year. Sales tax collections increased by 6.0%, but it is not known how long the growth will continue. Actual State MFP revenues increased by 6.7%, which is mainly a result of a \$7.4 million increase in levels 1 and 2 of the State MFP formula, a \$1.2 million decrease in level 3 of the MFP formula primarily from phase out of hold harmless funding, \$0.4 million decrease for the eight (8) District schools that remain under the jurisdiction of the Recovery School District (RSD) for the loss of students in these schools, and a \$5.1 million increase related to the expiration of American Recovery and Reinvestment Act (ARRA) Education Jobs Funds that reduced MFP funding by \$5.2 million in the prior year as compared to \$0.1 million in the current year. The MFP base per pupil funding level has remained flat due the State budget woes.

East Baton Rouge Parish School System
Baton Rouge, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2012

The initial unassigned fund balance projected for the General Fund for the fiscal year-ending June 30, 2013 is \$6.4 million. The 2012-2013 budgeted expenditures are projected to decrease by \$0.5 million as compared to prior year actual, which is largely attributable to budget reductions, as well as, increases in retirement costs, health costs, and additional charter schools.

The Teachers' Retirement System's rate increased from 23.7% to 24.5% effective July 1, 2012. The Louisiana School Employees' Retirement System provided notification that the employer contribution rate will increase from 28.6% to 30.8% for the 2012-2013 fiscal year. Increased retirement contribution rates effective July 1, 2012 will result in significantly higher contributions.

The recently reported October 1, 2012 student enrollment figure of 40,759 students (excludes Pre-Kindergarten) was 474 students less than the State MFP funded student count of 41,233 reported October 1, 2011. Kindergarten through twelfth grade enrollment is still subject to student audit adjustments and current special education counts and weight adjustments.

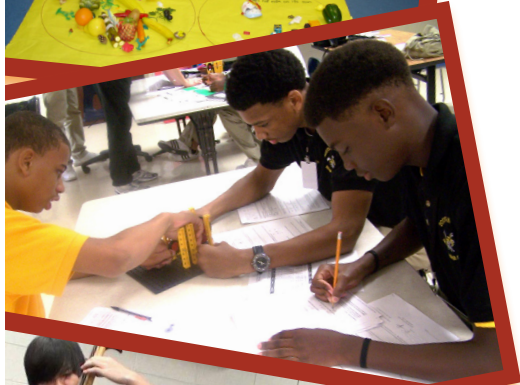
The actual unassigned fund balance of \$16.8 million for fiscal year-ended 2011-2012 will be necessary to support increased retirement costs, health care premiums, and other unforeseen emergencies. *The overall financial position of the School System has declined, as compared to the prior year.*

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

This CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School System. However, citizen groups, taxpayers, parents, students, other parish officials, investors or creditors may need further detail. To obtain such details, please contact James P. Crochet, Chief Financial Officer, East Baton Rouge Parish School System, Post Office Box 2950, Baton Rouge, Louisiana, 70821. Feel free to also contact us by calling (225) 922-5440 during regular office hours, Monday through Friday, 8:00 a.m. to 4:30 p.m., Central Standard Time, or e-mail at jcrochet@ebrschools.org.



COMPREHENSIVE ANNUAL FINANCIAL REPORT



Basic Financial STATEMENTS

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
COMPARATIVE STATEMENT OF NET ASSETS
JUNE 30, 2012

ASSETS

	<u>2012</u>	<u>2011</u>
Cash and cash equivalents	\$ 207,608,287	\$ 246,562,431
Receivables		
Accounts	1,924,695	3,573,417
Sales tax	18,519,984	16,932,335
Ad valorem tax	1,676,405	2,459,096
Due from governments	9,180,225	17,731,883
Inventory	574,246	580,786
Prepaid expenses	156,420	188,274
Capital Assets		
Land and construction in progress	63,010,964	46,688,966
Buildings and equipment, net of accumulated depreciation	320,710,498	294,996,112
TOTAL ASSETS	<u>\$ 623,361,724</u>	<u>\$ 629,713,300</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts, salaries and other payables	\$ 12,320,810	\$ 20,006,368
Unearned revenues	343,801	849,173
Deferred financial commitment with maintenance company	1,467,948	1,333,333
Due to external parties (fiduciary fund)	17,725,391	17,770,050
Insurance claims payable		
Due within one year	8,716,627	10,157,408
Due in more than one year	3,478,802	4,764,818
Long-term liabilities		
Due within one year	2,439,545	2,480,579
Due in more than one year	56,137,366	59,853,486
Post-employment benefit obligation	309,122,928	228,691,982
TOTAL LIABILITIES	<u>\$ 411,753,218</u>	<u>\$ 345,907,197</u>

NET ASSETS

Invested in capital assets, net of related debt	\$ 383,910,487	\$ 379,759,677
Restricted for		
Capital Improvements	36,939,910	70,934,707
Compensation	9,994,139	11,168,617
Discipline	1,793,579	2,213,744
Federal and state programs	11,733,308	12,345,295
Unrestricted	(232,762,917)	(192,615,937)
TOTAL NET ASSETS	<u>\$ 211,608,506</u>	<u>\$ 283,806,103</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

			Program Revenues		Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<u>Functions/Programs</u>	<u>Expenses</u>				<u>Governmental Unit</u>
Instruction:					
Regular education programs	\$ 199,480,235	\$ -	\$ 4,937,571	\$ -	\$ (194,542,664)
Special education programs	73,714,250	-	4,161,935	-	(69,552,315)
Other education programs	64,211,155	724,526	35,062,694	-	(28,423,935)
Support Services:					
Pupil support services	44,525,856	-	4,807,966	-	(39,717,890)
Instructional staff services	41,101,013	-	20,069,122	-	(21,031,891)
General administration services	9,706,926	-	11,050	-	(9,695,876)
School administration services	26,963,241	-	379,723	-	(26,583,518)
Business and central services	15,509,911	-	265,537	-	(15,244,374)
Plant operations and maintenance	47,033,116	-	383,630	-	(46,649,486)
Transportation	42,387,607	251,955	754,867	-	(41,380,785)
Child nutrition	30,859,672	3,464,186	21,311,046	-	(6,084,440)
Debt service - interest and bank charges	339,077	-	-	-	(339,077)
Community service	12,350	-	-	-	(12,350)
Facility and acquisition	7,312,648				(7,312,648)
Appropriations:					
Charter schools - Type 1	16,846,160	-	-	-	(16,846,160)
Charter schools - Type 2	1,909,350	-	-	-	(1,909,350)
Office of Juvenile Justice	183,996	-	-	-	(183,996)
Magnet programs	5,197,073	-	-	-	(5,197,073)
Recovery School District	13,164,716	17,735	-	-	(13,146,981)
Total Governmental Activities	640,458,352	4,458,402	92,145,141	-	(543,854,809)
General Revenues					
Taxes:					
Ad valorem taxes					134,574,676
State revenue sharing					4,068,306
Sales and use taxes					157,956,316
State aid not restricted to specific programs (MFP)					167,201,434
Interest and investment earnings					1,232,320
Miscellaneous					6,624,160
Total general revenues					471,657,212
Change in Net Assets					(72,197,597)
Net Assets - July 1, 2011					283,806,103
Net Assets - June 30, 2012					\$ 211,608,506

The accompanying notes to the basic financial statements are an integral part of this statement.



EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GOVERNMENTAL FUNDS****BALANCE SHEET****JUNE 30, 2012**

	General	Title I	QSCB Capital Projects	Proposition 1 Capital Projects
<u>ASSETS</u>				
Cash and cash equivalents	\$ 205,092,051	\$ -	\$ -	\$ -
Receivables:				
Accounts	419,157	4,056	-	-
Sales tax	10,013,841	-	-	4,410,014
Ad valorem tax	1,111,503	-	-	288,100
Due from other funds	-	-	4,992,650	34,596,560
Due from other governments	707,518	3,782,165	-	-
Inventory	116,832	-	-	-
TOTAL ASSETS	\$ 217,460,902	\$ 3,786,221	\$ 4,992,650	\$ 39,294,674
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 2,666,218	\$ 474,541	\$ 1,343,443	\$ 6,003,971
Due to other funds	152,343,864	3,304,224	-	-
Deferred financial commitment with maintenance company	1,467,948	-	-	-
Unearned revenues	112,942	7,456	-	-
TOTAL LIABILITIES	156,590,972	3,786,221	1,343,443	6,003,971
Fund balances:				
Nonspendable				
Inventory	116,832	-	-	-
Restricted				
Special Revenue Fund	-	-	-	-
Capital Projects Fund	-	-	3,649,207	33,290,703
Child Nutrition	-	-	-	-
Assigned				
Coverage of medical claims	6,250,000	-	-	-
Coverage of risk management claims	4,000,000	-	-	-
Bus purchases	5,000,000	-	-	-
Facilities	6,350,000	-	-	-
Magnet programs	446,581	-	-	-
Current operations	6,000,000	-	-	-
Debt service payments	15,875,876	-	-	-
Special Revenue Fund	-	-	-	-
Unassigned	16,830,641	-	-	-
TOTAL FUND BALANCES	60,869,930	-	3,649,207	33,290,703
TOTAL LIABILITIES AND FUND BALANCES	\$ 217,460,902	\$ 3,786,221	\$ 4,992,650	\$ 39,294,674

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 2 Discipline	Proposition 3 Compensation	Child Nutrition	Other Non-major Governmental	Total
\$ -	\$ -	\$ 11,616	\$ -	\$ 205,103,667
-	-	-	39,289	462,502
700,001	3,396,128	-	-	18,519,984
45,192	231,610	-	-	1,676,405
1,055,581	6,394,848	4,894,282	12,273,504	64,207,425
-	-	399,192	4,291,350	9,180,225
-	-	457,414	-	574,246
<u>\$ 1,800,774</u>	<u>\$ 10,022,586</u>	<u>\$ 5,762,504</u>	<u>\$ 16,604,143</u>	<u>\$ 299,724,454</u>
\$ 7,195	\$ 28,447	\$ 147,452	\$ 842,998	\$ 11,514,265
-	-	-	3,982,582	159,630,670
-	-	-	-	1,467,948
-	-	178,148	45,255	343,801
<u>7,195</u>	<u>28,447</u>	<u>325,600</u>	<u>4,870,835</u>	<u>172,956,684</u>
-	-	279,266	-	396,098
1,793,579	9,994,139	-	776,378	12,564,096
-	-	-	-	36,939,910
-	-	5,157,638	-	5,157,638
-	-	-	-	6,250,000
-	-	-	-	4,000,000
-	-	-	-	5,000,000
-	-	-	-	6,350,000
-	-	-	-	446,581
-	-	-	-	6,000,000
-	-	-	-	15,875,876
-	-	-	10,956,930	10,956,930
-	-	-	-	16,830,641
<u>1,793,579</u>	<u>9,994,139</u>	<u>5,436,904</u>	<u>11,733,308</u>	<u>126,767,770</u>
<u>\$ 1,800,774</u>	<u>\$ 10,022,586</u>	<u>\$ 5,762,504</u>	<u>\$ 16,604,143</u>	<u>\$ 299,724,454</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Total Fund Balances at June 30, 2012 - Governmental Funds		\$ 126,767,770
Cost of capital assets at June 30, 2012	\$ 584,895,310	
Less: Accumulated depreciation as of June 30, 2012:		
Buildings	(162,521,685)	
Movable property	<u>(38,652,163)</u>	383,721,462
Other assets at June 30, 2012:		
Deferred financing cost, net of amortization		156,420
Consolidation of internal service funds		(240,460,235)
Elimination of interfund assets and liabilities		
Due from other funds	(141,905,279)	
Due to other funds	<u>141,905,279</u>	-
Long-term liabilities at June 30, 2012		
Compensated absences payable	(19,020,307)	
Note payable - QZAB	(572,729)	
Bonds payable - QSCB	<u>(38,983,875)</u>	<u>(58,576,911)</u>
Total net assets at June 30, 2012 - Governmental Activities		<u>\$ 211,608,506</u>

The accompanying notes to the basic financial statements are an integral part of this statement.



EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2012

	General	Title I	QSCB Capital Projects	Proposition 1 Capital Projects	Proposition 2 Discipline
<u>REVENUES</u>					
Local sources:					
Ad valorem taxes	\$ 132,395,057	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	83,632,941	-	-	37,904,885	5,945,856
Earnings on investments	844,265	-	80,173	236,799	10,408
Extended day program tuition	578,244	-	-	-	-
Other	6,405,089	-	-	-	-
State sources:					
Unrestricted grants-in-aid, MFP	164,101,434	-	-	-	-
Revenue sharing	4,068,306	-	-	-	-
Restricted grants-in-aid	751,849	-	-	-	-
Federal grants	761,079	32,615,085	-	-	-
TOTAL REVENUES	393,538,264	32,615,085	80,173	38,141,684	5,956,264
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	135,338,160	-	-	-	-
Special education programs	51,593,688	-	-	-	65,133
Other education programs	18,992,522	20,720,512	-	-	4,375,082
Support:					
Pupil support services	29,467,667	891,759	-	-	1,175,131
Instructional staff services	14,739,083	7,035,955	-	-	148,355
General administration services	10,338,436	9,217	-	392,808	61,394
School administration services	20,726,066	220,386	-	-	316,226
Business and central services	11,771,113	41,216	-	1,029,478	-
Plant operations and maintenance	41,497,511	282,173	-	4,468,042	235,108
Transportation	31,722,653	304,778	-	-	-
Child nutrition	-	-	-	-	-
Appropriations:					
Charter Schools - Type 1	16,145,960	-	-	-	-
Charter Schools - Type 2	1,909,350	-	-	-	-
Office of Juvenile Justice	183,996	-	-	-	-
Magnet programs	5,197,073	-	-	-	-
Recovery School District	13,164,716	-	-	-	-
Capital outlay	22,958	-	19,886,384	46,439,942	-
Community service	12,350	-	-	-	-
Debt service - Principal retirement	2,948,199	-	-	-	-
Debt service - Interest and bank charges	327,223	-	-	-	-
TOTAL EXPENDITURES	406,098,724	29,505,996	19,886,384	52,330,270	6,376,429
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(12,560,460)	3,109,089	(19,806,211)	(14,188,586)	(420,165)

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 3 Compensation	Child Nutrition	Other Non-major Governmental	Total
\$ -	\$ -	\$ 2,179,619	\$ 134,574,676
30,472,634	-	-	157,956,316
49,262	305	-	1,221,212
-	-	-	578,244
3,751	3,464,186	714,177	10,587,203
-	3,100,000	-	167,201,434
-	-	-	4,068,306
-	-	5,362,458	6,114,307
-	21,311,046	31,343,624	86,030,834
30,525,647	27,875,537	39,599,878	568,332,532
14,747,663	-	5,204,555	155,290,378
5,557,935	-	4,537,715	61,754,471
1,950,448	-	12,705,967	58,744,531
3,430,606	-	4,121,867	39,087,030
1,667,537	-	13,656,371	37,247,301
333,457	-	-	11,135,312
1,657,734	-	74,576	22,994,988
204,158	-	228,962	13,274,927
575,662	-	77,789	47,136,285
1,574,925	-	467,310	34,069,666
-	25,697,215	-	25,697,215
-	700,200	-	16,846,160
-	-	-	1,909,350
-	-	-	183,996
-	-	-	5,197,073
-	-	-	13,164,716
-	-	-	66,349,284
-	-	-	12,350
-	-	-	2,948,199
-	-	-	327,223
31,700,125	26,397,415	41,075,112	613,370,455
(1,174,478)	1,478,122	(1,475,234)	(45,037,923)
			(continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2012

	<u>General</u>	<u>Title I</u>	<u>QSCB</u>	<u>Proposition 1 Capital Projects</u>	<u>Proposition 2 Discipline</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers in	\$ 5,399,999	\$ -	\$ -	\$ -	\$ -
Transfers out	(4,570,000)	(3,109,089)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	829,999	(3,109,089)	-	-	-
<u>NET CHANGE IN FUND BALANCES</u>	(11,730,461)	-	(19,806,211)	(14,188,586)	(420,165)
Fund balances, June 30, 2011	72,600,391	-	23,455,418	47,479,289	2,213,744
FUND BALANCES, JUNE 30, 2012	<u>\$ 60,869,930</u>	<u>\$ -</u>	<u>\$ 3,649,207</u>	<u>\$ 33,290,703</u>	<u>\$ 1,793,579</u>

The accompanying notes to the basic financial statements are an integral part of this statement.

Proposition 3 Compensation	Child Nutrition	Other Non-Major Governmental	Total
\$ -	\$ 400,000	\$ 3,070,000	\$ 8,869,999
-	(66,422)	(2,206,753)	(9,952,264)
-	333,578	863,247	(1,082,265)
(1,174,478)	1,811,700	(611,987)	(46,120,188)
11,168,617	3,625,204	12,345,295	172,887,958
<u>\$ 9,994,139</u>	<u>\$ 5,436,904</u>	<u>\$ 11,733,308</u>	<u>\$ 126,767,770</u> (concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2012

Net Change in Fund Balances - Total Governmental Funds		\$ (46,120,188)
Capital Assets:		
Capital outlay and other expenditures capitalized	\$ 63,805,800	
Depreciation expense for year ended June 30, 2012	<u>(21,706,224)</u>	42,099,576
Gain on disposition of capital assets		37,428
Proceeds from the sale of capital assets in excess of net gain/loss recognized		(100,620)
Change in net assets of internal service funds		(71,859,093)
Long Term Debt:		
Bond issue costs, less current amortization	(11,854)	
Principal portion of debt service payments	2,948,199	
Excess of compensated absences earned over amounts used	<u>808,955</u>	<u>3,745,300</u>
Change in Net Assets - Governmental Activities		<u><u>\$ (72,197,597)</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
BALANCE SHEET
JUNE 30, 2012

	Internal Service Funds
<u>ASSETS</u>	
Current:	
Cash and cash equivalents	\$ 2,504,620
Due from other funds	77,697,854
Reimbursements receivable	<u>1,462,193</u>
 TOTAL ASSETS	 <u><u>\$ 81,664,667</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Liabilities:	
Current:	
Accounts payable	\$ 806,545
Claims payable	<u>8,716,627</u>
Total current liabilities	9,523,172
Noncurrent:	
Claims payable	3,478,802
Net post-employment benefit obligation	<u>309,122,928</u>
Total noncurrent liabilities	312,601,730
 TOTAL LIABILITIES	 <u>322,124,902</u>
 Net (Deficit) Assets:	
Unrestricted	<u>(240,460,235)</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 81,664,667</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FISCAL YEAR ENDED JUNE 30, 2012

	Internal Service Funds
<u>OPERATING REVENUES</u>	
Premiums received	\$ 90,869,227
 TOTAL OPERATING REVENUES	 90,869,227
<u>OPERATING EXPENSES</u>	
Claims expense	76,326,676
Insurance premiums	3,205,105
Post-employment benefit obligation incurred in excess of payments	80,430,946
Materials and supplies	14,894
Administrative fees	3,861,807
 TOTAL OPERATING EXPENSES	 163,839,428
 NET OPERATING LOSS	 (72,970,201)
<u>NON-OPERATING REVENUES</u>	
Interest income	11,108
 TOTAL NON-OPERATING REVENUES	 11,108
 LOSS BEFORE TRANSFERS	 (72,959,093)
 Transfers in	 1,100,000
 Change in net deficit	 (71,859,093)
 Net Deficit, at June 30, 2011	 (168,601,142)
 NET DEFICIT, AT JUNE 30, 2012	 \$ (240,460,235)

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
PROPRIETARY FUNDS - INTERNAL SERVICE
STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED JUNE 30, 2012

	Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Cash premiums received	\$ 91,892,038
Cash paid in claims and benefits	(81,681,499)
Cash paid for expenses	(3,479,245)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>6,731,294</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>	
Advances from other funds	973,144
Advances to other funds	(7,810,633)
NET CASH USED IN NONCAPITAL FINANCING ACTIVITIES	<u>(6,837,489)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Interest income	<u>11,108</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>11,108</u>
NET CHANGE IN CASH	(95,087)
Cash at beginning of year	<u>2,599,707</u>
Cash at end of year	<u><u>\$ 2,504,620</u></u>
<u>Reconciliation of operating loss to net cash used in operating activities</u>	
Operating Loss	\$ (72,970,201)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Changes in:	
Reimbursement receivables	1,599,891
Accounts, claims payable and postemployment benefits	<u>78,101,604</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 6,731,294</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2012

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 4,169,951
Accounts receivable	34,154
Due from other funds	<u>17,725,391</u>
 TOTAL ASSETS	 <u><u>\$ 21,929,496</u></u>
 <u>LIABILITIES</u>	
Benefits payable	\$ 5,393,086
Salaries payable	10,897,225
Payroll withholdings payable	1,453,692
Amounts held for other groups	<u>4,185,493</u>
 TOTAL LIABILITIES	 <u><u>\$ 21,929,496</u></u>

The accompanying notes to the basic financial statements are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The East Baton Rouge Parish School System (the School System) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 11 members (the Board) elected from legally established districts is charged with the management and operation of the School System.

The School System is composed of a central office, 82 schools and several support facilities. Student enrollment as of October 1, 2011 was 41,233. The School System employs approximately 6,000 persons, approximately 3,500 of whom are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the first half of August and is completed by the end of May.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School System complies with Generally Accepted Accounting Principles (GAAP). The School System's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The School System applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, to its government-wide financial statements unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

A. Financial Reporting Entity

The basic criterion established by the Governmental Accounting Standards Board for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary government unit's reporting entity for basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependant on the primary government should be included in its reporting entity. The financial statements present the East Baton Rouge Parish School System (the primary government). Based on the aforementioned criteria, there are no component units included in the School System's reporting entity.

B. Basis of Presentation

The School System's *Basic Financial Statements* consist of the government-wide statements on all of the non-fiduciary activities and the fund financial statements (individual major funds and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities. Interfund activity consists of interfund advances, transfers and charges from the internal service funds to the governmental funds. As a general rule, the effect of interfund activity has been eliminated from both the statement of net assets and the statement of activities. Exceptions to the general rule are advances between fiduciary funds and the various functions of the School System and interfund services provided and used, which are not eliminated in the process of consolidation. Charges from the internal service funds to the governmental funds are eliminated in consolidation. The government-wide presentation focuses primarily on the sustainability of the School System as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Government-Wide Financial Statements (continued)

All programs of the School System are considered *Governmental Activities* which are normally supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities are derived from parties outside the School System's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System's general revenues.

The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

The report includes all funds of the School System, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in current assets.

The funds of the School System are classified into three broad categories: Governmental, Proprietary and Fiduciary.

Governmental Fund Types:

The School System reports the following governmental funds as major funds:

General Fund - The General Fund is the primary operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

Title I Fund - *Title I* includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment, and parental involvement.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Basis of Presentation** (continued)

Fund Financial Statements (continued)

Governmental Fund Types: (continued)

QSCB – Capital Projects Fund – The Qualified School Construction Bond (QSCB) Fund accounts for the bonds issued by the American Recovery and Reinvestment Act, which was established to account for capital improvements including construction of new facilities.

Proposition 1 – Capital Projects Fund – The Proposition 1 Fund accounts for the proceeds of a \$0.51 cent sales tax approved as part of a plan to improve school facilities. The intent of the plan tax is to improve infrastructure in an effort to provide a "safe and dry" environment for the students, staff, and public in the school system.

Proposition 2 – Discipline Funds – The Proposition 2 Fund accounts for the proceeds of a \$0.08 cent sales tax approved as part of a plan to improve discipline in the schools. The intent of the plan is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy, and provide more effective alternative education.

Proposition 3 – Compensation Fund – The Proposition 3 Fund accounts for the proceeds of a \$0.41 cent sales tax approved as part of a plan to improve compensation. The intent of the plan is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

Child Nutrition Fund – The *Child Nutrition Fund* is used to account for the operations of the school food service program that operates during the regular school term and during the summer break. The basic goals of the school food service program are to serve nutritionally adequate, attractive, and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

Proprietary Fund Type:

Internal Service Funds – Internal Service Funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The Workers' Compensation Fund, the Risk Management Fund and the Medical Insurance Fund are reported as Internal Service Funds on a combined basis.

Fiduciary Fund Type:

Agency Funds – Agency Funds are used to account for assets held by the School System as an agent for individuals, private organizations or other governmental units and/or other funds. The School System employs two separate Agency Funds: one fund accounts for the transactions of the student activity accounts maintained at the schools, and another accounts for voluntary and mandatory payroll withholdings.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. Basis of Accounting/Measurement Focus

Government-Wide Financial Statements (GWFS)

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transactions occur. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Proprietary Fund type is accounted for on a flow of economic resources measurement focus (accrual basis). With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The Proprietary Fund type's operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Agency Funds have no measurement focus, but follow the accrual basis of accounting.

Governmental Funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The following paragraphs describe the revenue recognition practices under the modified accrual basis of accounting:

Revenues

Governmental Fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The School System's definition of available means expected to be received within six months of the end of the fiscal year, except for property taxes, for which the period is sixty days of the end of the fiscal year.

Non-exchange transactions in which the School System received value without directly giving value in return, includes sales tax, property tax, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy and are recognized as revenue if collected soon enough to meet the availability criteria. Sales taxes are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied subject to the availability criteria. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Internal Service Funds consist solely of those established to account for self-insurance programs. Premium revenues are considered operating revenues while all other revenues are non-operating.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

C. **Basis of Accounting/Measurement Focus** (continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

D. **Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services.. These outstanding encumbrances are added to the budget in the subsequent year and are reported as expenditures when incurred.

E. **Cash and Cash Equivalents**

Cash and cash equivalents include interest-bearing demand deposits and short-term investments (usually time certificates of deposit with a maturity date within three (3) months of the date of acquisition).

State statutes authorize the School System to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

The School System maintains three checking accounts, exclusive of the individual schools' bank accounts, with the School System's fiscal agent bank. These three accounts are the consolidated cash account and two interest bearing imprest accounts for disbursements of payrolls and disbursements to vendors.

Interest earned on investments is distributed to the individual funds based on the invested balance of the participating fund during the year.

F. **Inventory**

Government-Wide Level

Inventory is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenses when used.

Fund Level

Inventory of the general fund is stated at average cost and consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenditures when used. The reportable inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

F. Inventory (continued)

Fund Level (continued)

Inventory of the Child Nutrition Special Revenue Fund consists of food purchased by the School System and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at average cost. Costs are recorded as expenditures at the time individual items are consumed (consumption method). Commodities are assigned values based on information provided by the USDA, also on average cost basis. The amount of commodity inventory is included in unearned revenue until consumed.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Costs are recorded as expenditures at the time individual items are consumed (consumption method).

H. Capital Assets

All capital assets are capitalized at historical cost or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The School System maintains threshold levels for capitalizing capital assets as follows:

Movable capital assets with a cost of \$5,000 or more per unit.

All land and land improvements with a cost of \$25,000 or more.

Buildings and building improvements that extend the useful life of a building with a cost of \$25,000 or more.

Capital assets are recorded in the GWFS, but are not reported in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 5 to 20 years for machinery and equipment and 10 to 50 years for buildings and improvements.

I. Restricted Net Assets

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets use either:

Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments; or

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

J. **Fund Equity of Fund Financial Statements**

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Non-spendable – Represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – Represents balances where constraints have been established by parties outside the School Board or imposed by law through constitutional provisions or enabling legislation.

Committed – Represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the School Board's highest level of decision-making authority.

Assigned – Represents balances that are constrained by the School Board's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the School Board reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the School Board reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

K. **Interfund Transactions**

During the course of normal operations, the School System has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying fund financial statements generally reflect such transactions as transfers.

L. **Compensated Absences**

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon employees' death or retirement, unused accumulated sick leave of up to 25 days is paid to employees or their heirs at the employees' current rate of pay. The accrual computation for earned sick leave is calculated on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination (non-retirement). Upon retirement, accumulated sick leave may be used in the retirement benefit computation as earned service. Extended sick leave will be paid at 65% of salary with a maximum of 90 days allowed every six years for all employees.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School System. Such leave is credited on a pro rata basis at the end of each payroll reporting period and accumulates. A maximum of 400 hours of unused annual leave is carried over to future periods and may be paid to the employee upon termination of employment.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

L. **Compensated Absences** (continued)

All amounts reported are salary related, and include no fringe benefits since the amount of said benefits would be immaterial.

Sabbatical leave may be granted for medical/professional purposes. Any employee with a professional teaching certificate is entitled, subject to approval by the School System, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. Continuous service must be as an employee of the School System. Sabbatical leave will be paid at 65% of salary. Sabbatical leave, which involves professional and cultural improvement, provides a continuing benefit to the employer and should not be accrued. Since sabbatical leave for medical purposes requires a doctor's certificate prior to being granted, it is similar to an extended sick leave benefit and should not be accrued as sabbatical leave benefits. Consequently, sabbatical leave benefits are recorded as current expenditures (in the FFS) in the period paid.

M. **Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

N. **Non-Operating and Operating Revenues – Proprietary Funds**

Premium revenues, claims expenses and administrative costs customarily associated with self-insurance programs are accounted for as operating revenues and expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Interest income and grant income are reported as non-operating revenues.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

3. **DEPOSITS AND INVESTMENTS**

Under Louisiana R.S. 33:2955, as amended, the School System may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposit, and other investments as provided in the statute.

Deposits at June 30, 2012 were as follows:

Major Governmental Funds:	
General Fund	\$ 205,092,051
Child Nutrition Fund	11,616
Subtotal – Major Governmental Funds	<u>205,103,667</u>
 Fiduciary Fund Types:	
School Activity	4,169,951
 Proprietary Fund Types:	
Workers' Compensation Fund	2,500,031
Risk Management Fund	4,589
Subtotal – Proprietary Funds	<u>2,504,620</u>
 TOTAL	<u><u>\$ 211,778,238</u></u>

Deposits

Custodial credit risk for deposits is the risk that in the event of financial institution failure, the School System's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. The School System had no custodial credit risk as of June 30, 2012.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

Interest Rate Risk – The School Board's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Under Louisiana R.S. 33:2955, as amended, the School Board may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Board's investment policy does not further limit its investment choices.

Concentration of Credit Risk – The School Board's investment policy does not limit the amount the School Board may invest in any one issuer.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

4. **AD VALOREM TAXES**

Ad valorem taxes were levied by the School System on March 17, 2011 for the calendar year 2011, based on the assessed valuation of property as of January 1 of the calendar year. The taxes become due on December 1 of each year, and become delinquent on December 31. However, before the taxes can be collected, the assessment list (tax roll) must be submitted to the Louisiana Tax Commission for approval. From the day the tax roll is filed in the parish Clerk of Court's Office, it shall act as a lien on each specific piece of real estate thereon assessed, which shall be subject to a legal mortgage after the 31st day of December of the current year for the payment of the tax due on it. The taxes are generally collected in December, January, and February of the fiscal year. A list of property on which taxes have not been paid is published in the official journal by the East Baton Rouge Parish Tax Collector Office, which is a division of the East Baton Rouge Parish Sheriff's Department. If taxes are not paid within the period stipulated in the public notice, the property is sold for taxes due at a tax sale, usually held prior to the end of the School System's fiscal year.

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expires</u>
Parishwide taxes:			
Constitutional tax	5.25	5.25	Not applicable
Special maintenance tax	1.04	1.04	2016
Special tax – additional aid to public schools	6.50	6.50	2013
Special tax – additional teachers	2.78	2.78	2014
Special tax – employee salaries and benefits	1.86	1.86	2014
Special tax – employee salaries and benefits	7.14	7.14	2018
Special tax – replacing reduced state and local receipts	4.98	4.98	2017
Special tax – employee salaries and benefits	5.99	5.99	2016
Special tax – employee salaries and benefits	7.19	7.19	2013
Special tax – support ADAPP	.72	.72	2016

Under the Louisiana Constitution, ad valorem taxes other than Constitutional and Bond taxes must be renewed by popular vote every ten (10) years.

All property taxes are recorded in the General and Alcohol and Drug Abuse Funds on the basis explained in Note 2C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2012 are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 10,039,830	\$ -	\$ -	\$ 10,039,830
Construction in progress	36,649,136	60,834,785	(44,512,787)	52,971,134
Total capital assets, not being depreciated	46,688,966	60,834,785	(44,512,787)	63,010,964
Capital assets, being depreciated:				
Buildings and improvements	425,648,550	44,512,787	(616,606)	469,544,731
Machinery and equipment	50,182,883	2,971,015	(814,283)	52,339,615
Total capital assets, being depreciated	475,831,433	47,483,802	(1,430,889)	521,884,346
Total capital assets	522,520,399	108,318,587	(45,943,676)	584,895,310
Less accumulated depreciation for:				
Buildings and improvements	(145,041,739)	(17,963,879)	483,933	(162,521,685)
Machinery and equipment	(35,793,582)	(3,742,345)	883,764	(38,652,163)
Total accumulated depreciation	(180,835,321)	(21,706,224)	1,367,697	(201,173,848)
Total capital assets, being depreciated, net	294,996,112	25,777,578	(63,192)	320,710,498
Governmental activities capital assets, net	<u>\$341,685,078</u>	<u>\$ 86,612,363</u>	<u>\$ (44,575,979)</u>	<u>\$ 383,721,462</u>

Net depreciation expense for the year ended June 30, 2012 was charged to the following governmental functions:

Instruction:

Regular education programs	\$ 18,029,829
Special education programs	53,554
Other educational programs	189,372

Support:

Instructional staff services	28,869
General administration services	1,804
Business and central services	536,020
Plant operations and maintenance	13,307
Transportation	2,564,459
Child nutrition	289,010
	<u>\$ 21,706,224</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

6. DEFINED BENEFIT PENSION PLANS

Plan Description – Substantially all School System employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems. Each system is administered and controlled at the State level by a separate board of trustees with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans: (1) the Teachers' Regular Plan and (2) the Teachers' Plan A. Five years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under each plan.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing or calling:

Teachers' Retirement System - 8401 United Plaza Blvd.
P. O. Box 94123
Baton Rouge, Louisiana 70804-9123
(225) 925-6446

School Employees' Retirement System - 8660 United Plaza Blvd.
Baton Rouge, LA 70804
(225) 925-6484

Funding Policy – Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2012, for the School System and covered employees were as follows:

	<u>School System</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	23.7%	8.00%
Plan A	23.7%	9.10%
School Employees' Retirement System	28.6%	7.50%

As provided by Louisiana Revised Statute 11:103, the School System's contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Teachers' Retirement System:			
Regular Plan	\$56,429,729	\$50,816,313	\$39,835,187
Plan A	124,211	119,817	102,090
School Employees' Retirement System	3,796,344	3,537,170	2,595,790

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

During the fiscal year ended June 30, 2008, the School System implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions*.

Plan Description

The School System provides certain post-employment health care and life insurance benefits to its retired employees. Substantially all of the School System's employees may become eligible for such benefits upon reaching retirement age. The School System OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the System and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members.

The School System adopted a vesting policy for medical and life insurances. Employees hired on July 1, 2001 or thereafter must work a minimum of five (5) consecutive years immediately preceding their retirement in order to be eligible for the School System to pay a portion of their health insurance premiums. After five (5) continuous years of service, the employee contribution percentage of the employer portion for health insurance premiums would decline by twenty percent (20%) with each additional year of service until ten (10) years of service credit is attained with a subsequent increase in the School System's share by twenty percent (20%) each year. After five (5) years of continuous service the employer paid percentage of life insurance benefits, as outlined in the funding policy below, would increase by twenty percent (20%) each additional year of service until ten (10) years of service credit is attained, while years one (1) through five (5) provide a seven thousand five hundred dollar (\$7,500) benefit.

Funding Policy

The contribution requirements of the active employees, retirees, and the School System are established in the annual operating budgets of the various funds and may be amended in subsequent years. The number of participants currently eligible to receive benefits is 12,618. The plan is currently financed on a pay-as-you-go basis, with the School System contributing approximately \$30.2 million for active employees and their dependents and approximately \$34.8 million for retirees and their dependents for fiscal year 2012. No assets have been segregated and restricted to provide post-employment benefits.

Retirees contribute 14% and 24% of the retiree only coverage for the basic core and premium buy-up plans, respectively, and one-half of the cost of dependent coverage. Active employees contribute 13% and 23% of the employee only coverage for the basic core and premium buy-up plans, respectively, and one-half of the cost of dependent coverage.

The School System provides an employer paid life insurance benefit to all active employees and retirees. Employees and retirees hired before July 1, 2002 receive a life insurance benefit of one and one-half times their most recent salary not to exceed \$750,000. Employees hired on July 1, 2002 or thereafter receive a life insurance benefit that is restricted to fifty thousand dollars (\$50,000). At age 70 the life insurance benefit is reduced to seventy five hundred dollars (\$7,500) for retirees.

Annual OPEB Cost and Net OPEB Obligation

The School System's annual OPEB cost (expense) was calculated based on the *annual required contribution* of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over the actuarial amortization period. The ARC was calculated as part of the July 1, 2011 actuarial valuation performed by an outside actuary consultant.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** (continued)

The following table shows the components of the School System's ARC for the year beginning July 1, 2011:

Normal cost	\$ 57,998,362
Amortization of unfunded actuarial accrued liability	52,632,058
Interest on the above	<u>3,318,913</u>
Annual required contribution (ARC)	<u>\$ 113,949,333</u>

The following table shows the components of the School System's annual OPEB cost for the year and the amount actually contributed:

Annual required contribution (ARC)	\$ 113,949,333
Interest on net OPEB obligation	6,860,759
Adjustment to ARC	<u>(7,851,758)</u>
Annual OPEB cost (expense)	112,958,334
Less: Contributions made	<u>(32,527,388)</u>
Increase in net OPEB obligation	80,430,946
Net OPEB obligation – beginning of year	<u>228,691,982</u>
Net OPEB obligation – end of year	<u>\$ 309,122,928</u>

Utilizing the pay-as-you-go method, the School System contributed 29% of the annual post-employment benefits cost during the year ended June 30, 2012.

The following table shows the schedule of employer contributions for the current year and the two preceding years:

Fiscal Year Ending	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Costs Contributed	Net OPEB Obligation
6/30/2012	\$ 112,958,334	\$ 32,527,388	29%	\$ 309,122,928
6/30/2011	115,353,983	31,145,575	27%	228,691,982
6/30/2010	91,640,547	30,712,325	34%	144,519,544

Funding Status and Funding Progress

As of July 1, 2011, the most recent actuarial valuation date, the plan was zero funded. The actuarial accrued liability for benefits was \$1,578,961,752, with no valued assets, resulting in an unfunded actuarial accrued liability (UAAL) of the same amount. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the School System are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Below is the schedule for the year ended June 30, 2012:

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2011	\$ -	\$ 1,578,961,752	\$ 1,578,961,752	0%	\$ 278,062,298	568%
7/1/2010	-	1,543,824,830	1,543,824,830	0%	292,457,111	528%
7/1/2009	-	1,191,148,834	1,191,148,834	0%	296,251,570	402%
7/1/2008	-	849,412,699	849,412,699	0%	295,511,428	287%

Actuarial methods and assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the School System and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the School System and the plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2011 actuarial valuation, the projected unit credit actuarial cost method was used. Because the School System currently finances the OPEB using the pay-as-you-go method, the discount rate is based on the historical (and expected investment that are expected to be used in financing the payment of benefits). The actuarial assumptions included a 3% investment rate of return, a 5.0% annual increase of salaries, and an annual healthcare cost trend rate of 7.61% for pre 65 and 8.46% for post 65 at July 1, 2010, decreasing to 4.5% in fiscal 2029 for pre and post 65. Future retiree contributions are assumed to increase at the health care cost trend rates. Life expectancies were based on the RP 2000 Combined Healthy Mortality Table for Small Plans projected at seven years. Turnover and disability rates were based on the School System's historical data and modified based on years of employment.

Per capita medical plan costs were developed by age separately for Medicare eligible and non Medicare eligible claimants based on retiree claims experience for May 2009 through April 2012 and adjusted for trend and plan design changes. The assumed ultimate trend rate and grade-down period are based on macroeconomic principles. These assumptions reflect assumed long term general inflation, nominal gross domestic product growth rates, and the excess of national health expenditures over other goods and services, and an adjustment for an assumed impact of population growth. Actual administrative expenses and stop-loss fees were included in the plan cost development. Claim costs by age were adjusted for increased utilization via aging and other demographic changes. Actuarial assumptions also include: (1) 80% of males and 65% of females are assumed to be married at retirement; (2) female spouses are assumed to be three years younger than males; (3) 88% of future retirees will elect medical benefits; and (4) 100% of future retirees will elect to participate in the life insurance program.

A potentially significant item in the law begins in 2018 when plans may be subject to a 40% excise tax. This tax applies mainly to high cost plans and there are significant uncertainties regarding the calculation of the excise tax. Because of those uncertainties, calculation of a precise liability for this tax is impossible at this time. Due to the uncertainty of the excise tax, no liability has been recorded in these financial statements for the year ended June 30, 2012.

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at July 1, 2011 was 26 years.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

8. LONG-TERM OBLIGATIONS

The following is a summary of the changes in general long-term obligations for the year ended June 30, 2012:

	Compensated Absences	Qualified Zone Academy Bonds	Net Postemployment Benefits Obligation	Qualified School Construction Bonds		Total
				2009 Series	2010 Series	
Balance at July 1, 2011	\$ 19,829,262	\$ 736,365	\$ 228,691,982	\$ 20,093,438	\$ 21,675,000	\$ 291,026,047
Additions	9,823,004	-	80,430,946	-	-	90,253,950
Deductions	(10,631,959)	(163,636)	-	(1,339,563)	(1,445,000)	(13,580,158)
Balance at June 30, 2012	<u>\$ 19,020,307</u>	<u>\$ 572,729</u>	<u>\$ 309,122,928</u>	<u>\$ 18,753,875</u>	<u>\$ 20,230,000</u>	<u>\$ 367,699,839</u>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2012:

	Compensated Absences	Qualified Zone Academy Bonds	Net Postemployment Benefits Obligation	Qualified School Construction Bonds		Total
				2009 Series	2010 Series	
Current	\$ 2,275,909	\$ 163,636	\$ -	\$ -	\$ -	\$ 2,439,545
Long-Term	16,744,398	409,093	309,122,928	18,753,875	20,230,000	365,260,294
Total	<u>\$ 19,020,307</u>	<u>\$ 572,729</u>	<u>\$ 309,122,928</u>	<u>\$ 18,753,875</u>	<u>\$ 20,230,000</u>	<u>\$ 367,699,839</u>

The majority of the compensated absence liability is liquidated through the General Fund, Title I, Child Nutrition and Proposition 3 funds, as these funds expend a majority of the payroll.

For the purpose of renovations, the School System issued \$2,250,000 of interest free notes payable through the federally sponsored Qualified Zone Academy Bond Program during the year ended June 30, 2002. Principal payments in the amount of \$40,909 are scheduled quarterly over a 15 year period ending November 1, 2016.

For the purpose of construction, rehabilitation, and renovations, the School System issued \$21,675,000 and \$21,433,000 of bonds payable through the federally sponsored Qualified School Construction Bond Program during the year ended June 30, 2011 and 2010, respectively. The bonds are subject to mandatory sinking fund redemption prior to maturity, including interest accrued to the redemption date on an annual basis.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

8. **LONG-TERM OBLIGATIONS** (continued)

The bond issues outstanding at June 30, 2012 are as follows:

Bond Issue	Original Issue	Interest Rates	Final Due Date	Interest to Maturity	Principal Outstanding
Qualified Zone Academy Bonds, Series 2001, dated December 1, 2001	\$ 2,250,000	N/A	Nov. 1, 2016	\$ -	\$ 572,729
Qualified School Construction Bonds, Series 2009 dated December 17, 2009	21,433,000	1.00	Dec. 1, 2025	2,893,455	18,753,875
Qualified School Construction Bonds, Series 2010 dated August 1, 2010	<u>21,675,000</u>	0.75	Dec.16, 2025	<u>2,201,367</u>	<u>20,230,000</u>
	<u>\$ 45,358,000</u>			<u>\$ 5,094,822</u>	<u>\$ 39,556,604</u>

Principal and interest payments are due as:

Years Ending			
June 30	Principal	Interest	Total
2013	\$ 163,636	\$ 376,893	\$ 540,529
2014	163,636	376,893	540,529
2015	163,636	376,893	540,529
2016	81,821	376,893	458,714
2017	-	376,893	376,893
2018-2022	-	1,884,465	1,884,465
2023-2026	<u>38,983,875</u>	<u>1,325,892</u>	<u>40,309,767</u>
Total	<u>\$ 39,556,604</u>	<u>\$ 5,094,822</u>	<u>\$ 44,651,426</u>

In accordance with LSA-R.S. 39:562(L), the School System is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property (including homestead exempt and nonexempt property) within the parish. At June 30, 2012, the statutory limit is \$1,252,496,413.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

9. UNEARNED REVENUES

Unearned revenues at June 30, 2012 were as follows:

	Ad Valorem Taxes Paid in Protest	USDA Commodities	Miscellaneous Other	Total
Major Governmental Funds:				
General Fund	\$ 112,942	\$ -	\$ -	\$ 112,942
Title I	-	-	7,456	7,456
Child Nutrition	-	178,148	-	178,148
Subtotal – Major Governmental Funds	<u>112,942</u>	<u>178,148</u>	<u>7,456</u>	<u>298,546</u>
Non-major Governmental Funds:				
Local Grants	-	-	10,118	10,118
Career and Technical	-	-	1	1
Diplomas Now	-	-	26,036	26,036
Alcohol and Drug Abuse	-	-	1,900	1,900
Title III	-	-	1	1
Exceptional Education Program	-	-	2	2
Summer Program	-	-	7,197	7,197
Subtotal – Non-major Governmental Funds	<u>-</u>	<u>-</u>	<u>45,255</u>	<u>45,255</u>
Total	<u>\$ 112,942</u>	<u>\$ 178,148</u>	<u>\$ 52,711</u>	<u>\$ 343,801</u>

Under a revised state law, ad valorem tax collectors are required to remit all taxes collected in protest to the taxing authority. If a protest is settled in favor of the taxpayer, the funds must be refunded to the taxpayer. The School System defers all such collections until final settlement in favor of the School System occurs.

USDA commodities represent commodities received from the U.S. Department of Agriculture. Recognition is deferred until the commodities are used.

10. INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2012, were as follows:

	General Fund	Title I	Child Nutrition	Transfer from: Non-major Governmental	All Others	Total
Transfers to:						
General Fund	\$ -	\$ 3,109,089	\$ 66,422	\$ 2,206,753	\$ 17,735	\$ 5,399,999
Child Nutrition Fund	400,000	-	-	-	-	400,000
Non-major Governmental Funds	3,070,000	-	-	-	-	3,070,000
Proprietary Funds	1,100,000	-	-	-	-	1,100,000
Total	<u>\$ 4,570,000</u>	<u>\$ 3,109,089</u>	<u>\$ 66,422</u>	<u>\$ 2,206,753</u>	<u>\$ 17,735</u>	<u>\$ 9,969,999</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

10. **INTERFUND TRANSFERS** (continued)

The purposes of interfund transfers generally are: (1) to transfer indirect cost reimbursements to the general fund from the special revenue funds, and (2) to transfer supplemental local funds for program operations from the general fund to other programs. During the year the School System received an indirect cost reimbursement from the Recovery School District in the amount of \$17,735. The balance of \$1,100,000 transferred to the proprietary funds was due to the operating deficit in the Workers' Compensation Fund during the year; the \$1,100,000 is not scheduled to be collected in the subsequent year.

11. **DUE TO/FROM OTHER FUNDS**

The School System's consolidated cash account holds the cash of all funds. As a result, negative cash balances occur in certain funds and are in essence "financed" by the General Fund. Positive book cash balances are displayed on the Governmental Funds balance sheet as "Due from other funds," while negative cash balances are included in "Due to other Funds" on the Governmental Funds balance sheet. Individual balances due to/from other funds at June 30, 2012, which represent short-term loans, are as follows:

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

11. **DUE TO/FROM OTHER FUNDS** (continued)

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Governmental Funds:		
General Fund	\$ -	\$ (152,343,864)
Title I Fund	-	(3,304,224)
QSCB Capital Projects Fund	4,992,650	-
Proposition 1 Capitol Projects Fund	34,596,560	-
Proposition 2 Discipline Fund	1,055,581	-
Proposition 3 Compensation Fund	6,394,848	-
Child Nutrition Fund	4,894,282	-
Subtotal – Major Governmental Funds	<u>51,933,921</u>	<u>(155,648,088)</u>
Non-Major Governmental Funds:		
Title II (includes Education Technology - ARRA)	-	(484,704)
Title III	-	(42,665)
Title X	-	(64,876)
Gear Up Baton Rouge	-	(41,640)
Special Education (Exceptional Education Program)	-	(1,494,454)
Alcohol and Drug Abuse	591,167	-
Career and Technical Education	-	(173,600)
Temporary Assistance for Needy Families (TANF) (Early Childhood)	-	(876,328)
State Grants	-	(293,446)
Continuing Education	-	(93,426)
Advanced Placement	4,104	-
Local Grants	174,814	-
Youth Build	-	(6,408)
Childcare Assistance	153	-
Diplomas Now	-	(9,078)
Safe and Supportive Schools	-	(59,063)
EduJobs	-	(265,932)
HEAP	-	(69,498)
LSU-National Science Foundation	-	(1,261)
Positive Behavioral Intervention and Support	-	(6,203)
Summer School	20,961	-
Textbooks	11,420,128	-
WBRH Radio Station Training Program	62,177	-
Subtotal – Non-Major Governmental Funds	<u>12,273,504</u>	<u>(3,982,582)</u>
Fiduciary Fund Types:		
Consolidated Payroll	17,725,391	-
Proprietary Fund Types:		
Workers' Compensation Fund	4,687,167	-
Medical Insurance Fund	58,661,465	-
Risk Management	14,349,222	-
	<u> </u>	<u> </u>
TOTAL	<u>\$ 159,630,670</u>	<u>\$ (159,630,670)</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

12. LITIGATION AND CONTINGENCIES

The School System is a defendant in several workers' compensation, personal injury and certain personnel action lawsuits. Management and legal counsel for the School System believe that the potential claims against the School System not covered by insurance would not materially affect the System's financial position. In the normal course of operations, the School System receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

13. COMMITMENTS

At June 30, 2012, the School System had construction commitments of approximately \$22 million. The majority of these commitments will ultimately be paid out of the Proposition 1 Capital Projects Fund.

In March 2004, the School System privatized its maintenance and janitorial functions. The School System entered into a management services agreement with a privately owned company to assume maintenance services for the School System's facilities. The management services agreement includes a financial commitment from the company of \$5,000,000, which is to be used by the School System to cover certain maintenance costs. This commitment amount has been received by the School System and is being amortized on a straight-line basis over a period of ten years. Upon termination of the management services agreement by either party, for any reason, the School System must reimburse the company for the unamortized portion of the financial commitment. An additional \$750,000 was provided by Aramark to renew the contract from March 1, 2014 through February 29, 2016, which will also be amortized on a straight-line basis over this renewal period. As of June 30, 2012, the unamortized portion of the financial commitment was approximately \$1.5 million and is recorded as a deferred financial commitment in the School System's basic financial statements.

14. RISK MANAGEMENT

The School System is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; workers' compensation and health insurance for its employees. The School System uses excess insurance to reduce its exposure to large losses on insured events. The School System does not report risks covered by excess insurance as liabilities unless it is probable that those risks will not be covered by excess insurance carriers. Settlements did not exceed excess insurance coverage for each of the past three fiscal years. Additionally, there were no significant reductions in insurance coverage for any of the categories of risk.

The School System has established the following internal service funds to account for and finance these uninsured risks of loss:

a. Workers' Compensation Fund

The Workers' Compensation Fund accounts for the School System's workers' compensation claims. The workers' compensation limit for each accident is the statutory amount. The School System's self-insured retention is \$750,000 per accident.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

14. **RISK MANAGEMENT** (continued)

b. **Risk Management Fund**

The Risk Management Fund accounts for the School System's property, general liability and automobile liability. The School System has self-insured retention of \$250,000 per property occurrence and self-insured retention of \$500,000 per general liability and automobile occurrence. Currently, the maximum cumulative amount of self-retention which could be paid by the School System in any one year is unlimited. The School System has purchased commercial insurance for claims in excess of the self-insured retention levels from commercial insurance carriers with a \$1,000,000 per occurrence limit.

c. **Medical Insurance Fund**

The Medical Insurance Fund accounts for the School System's group health insurance program for its active and retired employees. A maximum lifetime benefit of \$2,000,000 per employee is allowed.

A reconciliation of the unpaid claims liabilities as of June 30 follows:

	2012			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2011	\$ 3,497,628	\$ 4,036,563	\$ 7,388,035	\$ 14,922,226
Current year claims incurred and changes in estimates	2,561,165	803,208	75,590,329	78,954,702
Claims paid	<u>(3,170,012)</u>	<u>(2,097,140)</u>	<u>(76,414,347)</u>	<u>(81,681,499)</u>
Unpaid claims as of June 30, 2012	<u>\$ 2,888,781</u>	<u>\$ 2,742,631</u>	<u>\$ 6,564,017</u>	<u>\$ 12,195,429</u>

	2011			
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
Unpaid claims as of July 1, 2010	\$ 4,493,321	\$ 4,234,928	\$ 7,493,515	\$ 16,221,764
Current year claims incurred and changes in estimates	1,570,488	1,269,135	76,056,375	78,895,998
Claims paid	<u>(2,566,181)</u>	<u>(1,467,500)</u>	<u>(76,161,855)</u>	<u>(80,195,536)</u>
Unpaid claims as of June 30, 2011	<u>\$ 3,497,628</u>	<u>\$ 4,036,563</u>	<u>\$ 7,388,035</u>	<u>\$ 14,922,226</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

14. RISK MANAGEMENT (continued)

The above unpaid claims as of June 30 include amounts for claims incurred but not yet reported, as determined from actual claims paid subsequent to year-end as well as an estimate based upon historical lag trends.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of the unpaid claims liabilities:

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
<u>June 30, 2012</u>				
Current	\$ 1,343,289	\$ 809,321	\$ 6,564,017	\$ 8,716,627
Long - Term	1,545,492	1,933,310	-	3,478,802
Total	<u>\$ 2,888,781</u>	<u>\$ 2,742,631</u>	<u>\$ 6,564,017</u>	<u>\$ 12,195,429</u>
	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total
<u>June 30, 2011</u>				
Current	\$ 1,565,843	\$ 1,203,530	\$ 7,388,035	\$ 10,157,408
Long - Term	1,931,785	2,833,033	-	4,764,818
Total	<u>\$ 3,497,628</u>	<u>\$ 4,036,563</u>	<u>\$ 7,388,035</u>	<u>\$ 14,922,226</u>

15. RESTRICTED NET ASSETS

Restricted net assets consist primarily of amounts authorized by the electorate for capital improvements, compensation, and school discipline initiatives.

16. DEFICIT FUND EQUITY

The Medical Insurance Fund's deficit balance as of June 30, 2012 in net assets is \$256,189,603, resulting from the implementation of a new accounting standard effective year ended 2008, requiring recognition of liabilities associated with certain post-employment health care and life insurance benefits. See Note 7. Management is currently evaluating alternatives to address this deficit, such as, providing a fully insured program for Medicare eligible retirees.

17. EDUCATION EXCELLENCE FUND

Pursuant to Act #161 of the 2002 First Extraordinary Session of the Legislature, the State of Louisiana established the Education Excellence Fund (EEF) for the oversight, appropriation, and disposition of proceeds from the tobacco settlements. These funds are dedicated for use in educational programs, and are available to local school districts, subject to the approval of an expenditure plan by the Louisiana Department of Education. The funds are held and invested by the Treasurer of the State of Louisiana on behalf of local school districts and are disbursed in accordance with approved expenditure plans. At June 30, 2012, the School System's EEF funds invested through the Treasurer totaled approximately \$750,000. These funds are recognized as revenue to the School System upon submission and subsequent approval of an annual expenditure plan. The School System expended approximately \$3,900,000 during the 2011-2012 fiscal year in accordance with its respective expenditure plan.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS

18. RECOVERY SCHOOL DISTRICT

The Board of Elementary and Secondary Education (BESE) voted to place four (4) System schools under the jurisdiction of the Recovery School District (RSD) for the 2008-2009 school year and thereafter as provided by law. These four (4) schools are: (1) Prescott Middle School, (2) Glen Oaks Middle School, (3) Capitol Pre-College Academy for Boys, and (4) Capitol Pre-College Academy for Girls.

In January 2009, BESE voted to place twelve (12) District schools under the jurisdiction of the RSD for the 2009-2010 school year and thereafter as provided by law. These twelve (12) schools are: (1) Banks Elementary, (2) Capitol Elementary, (3) Dalton Elementary, (4) Lanier Elementary, (5) Park Elementary, (6) Capitol Middle, (7) Crestworth Middle, (8) Kenilworth Middle, (9) Claiborne Elementary, (10) Greenville Elementary, (11) Winbourne Elementary, and (12) Istrouma High.

However, Greenville Elementary was already slated to be closed for 2009-2010; and Claiborne Elementary, Winbourne Elementary, and Istrouma High will be operated pursuant to a Memorandum of Understanding (MOU) between the State Board of Elementary and Secondary Education (BESE) and the School System. Banks Elementary, Park Elementary, Capitol Elementary, and Capitol Middle would be operated pursuant to a Management Agreement between BESE and the School System; however, Banks Elementary was closed in 2011-2012. Dalton Elementary, Lanier Elementary, Crestworth Middle, and Kenilworth Middle schools will be operated as charter schools under the jurisdiction of the RSD. It should be noted that BESE released Claiborne Elementary from MOU requirements on December 10, 2009. Additionally, in April 2012 BESE decided to terminate the MOU for Istrouma High and the RSD will take over operations for fiscal year 2012-2013.

The RSD, pursuant to La. R.S. 17:1990(B)(3), is empowered to require the School System to provide school support services and student support services for a school transferred from its jurisdiction to the jurisdiction of the RSD, including but not limited to student transportation, school food services and student assessment for special education eligibility. The RSD reimburses the School System for the actual cost of services, which affects various expenditure line items.

During the year ended June 30, 2012, the School System was reimbursed \$904,404 for services provided to these schools. An appropriation of \$13,164,716 has been recorded for the RSD schools at June 30, 2012.

19. SUBSEQUENT EVENT

Management has evaluated events through the date that the financial statements were available to be issued, November 15, 2012 and determined that there were no events after this date that require disclosure.



COMPREHENSIVE ANNUAL FINANCIAL REPORT



Part II

Required Supplemental Information

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN****JUNE 30, 2012**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2007	\$ -	\$ 861,694,369	\$ 861,694,369	0%	\$ 273,674,285	315%
7/1/2008	\$ -	\$ 849,412,699	\$ 849,412,699	0%	\$ 295,511,428	287%
7/1/2009	\$ -	\$ 1,191,148,834	\$ 1,191,148,834	0%	\$ 296,251,570	402%
7/1/2010	\$ -	\$ 1,543,824,830	\$ 1,543,824,830	0%	\$ 292,457,111	528%
7/1/2011	\$ -	\$ 1,578,961,752	\$ 1,578,961,752	0%	\$ 278,062,298	568%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ending	Annual Required Contribution	Amount Contributed	Percentage of Annual OPEB Costs Contributed
6/30/2012	\$ 113,949,333	\$ 32,527,388	28.55%
6/30/2011	115,807,819	31,145,575	26.89%
6/30/2010	91,640,547	30,712,325	33.51%
6/30/2009	68,665,506	29,145,184	42.45%
6/30/2008	71,066,946	26,995,946	37.99%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

BUDGETARY COMPARISON SCHEDULES
MAJOR FUND DESCRIPTIONS

Budgetary comparison schedules are reported for the following General and Special Revenue Funds:

GENERAL FUND

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

TITLE I FUND

Title I includes programs in the areas of language development, reading, and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funds for teachers, aides, instructional materials, equipment and parental involvement.

PROPOSITION 2 - DISCIPLINE FUND

Proposition 2 is a locally funded initiative to improve discipline. The intent is to remove disruptive and academically deficient students from the regular education classroom, reduce truancy and provide more effective alternative education.

PROPOSITION 3 - COMPENSATION FUND

Proposition 3 is a locally funded initiative to improve compensation. The intent is to improve ability to recruit and retain certified and qualified teachers, assistant principals and principals; to have more productive support employees; and to have the ability to reward performance that meets and/or exceeds standards.

CHILD NUTRITION FUND

The *Child Nutrition Fund* is used to account for the operations of the school food service program in the parish school system during the regular school term and during the summer break. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's eating habits with the ultimate goal of physically fit adults.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****GENERAL FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2012**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ 130,915,000	\$ 132,530,000	\$ 132,395,057	\$ (134,943)
Sales and use taxes	77,800,000	82,275,000	83,632,941	1,357,941
Earnings on investments	1,000,000	750,000	844,265	94,265
Extended day program tuition	400,000	400,000	578,244	178,244
Other	4,842,000	5,551,385	6,405,089	853,704
State sources:				
Unrestricted grants-in-aid, MFP	162,654,303	164,101,434	164,101,434	-
Revenue sharing	4,080,000	4,065,000	4,068,306	3,306
Restricted grants-in-aid	840,000	705,000	751,849	46,849
Federal grants	790,000	790,000	761,079	(28,921)
TOTAL REVENUES	383,321,303	391,167,819	393,538,264	2,370,445
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	131,690,483	135,228,950	135,338,160	(109,210)
Special education programs	53,381,914	51,822,456	51,593,688	228,768
Other education programs	21,196,043	20,202,328	18,992,522	1,209,806
Support:				
Pupil support services	29,462,854	30,057,660	29,467,667	589,993
Instructional staff services	15,665,331	15,578,471	14,739,083	839,388
General administration services	10,510,349	10,396,949	10,338,436	58,513
School administration services	20,663,900	20,813,651	20,726,066	87,585
Business and central services	13,477,179	13,714,043	11,771,113	1,942,930
Plant operations and maintenance	42,435,574	43,612,921	41,497,511	2,115,410
Transportation	32,304,220	33,246,969	31,722,653	1,524,316
Appropriations:				
Charter schools - Type 1	19,300,000	17,500,000	16,145,960	1,354,040
Charter schools - Type 2	900,000	1,910,000	1,909,350	650
Office of Juvenile Justice	132,500	184,000	183,996	4
Magnet programs	5,171,869	5,925,919	5,197,073	728,846
Recovery School District	12,700,000	13,118,000	13,164,716	(46,716)
Capital outlay	100,000	122,958	22,958	100,000
Community service	12,350	12,350	12,350	-
Debt service - Principal retirement	2,948,197	2,948,197	2,948,199	(2)
Debt service - Interest and bank charges	377,000	330,000	327,223	2,777
TOTAL EXPENDITURES	412,429,763	416,725,822	406,098,724	10,627,098
EXCESS OF REVENUES OVER EXPENDITURES	(29,108,460)	(25,558,003)	(12,560,460)	12,997,543
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	5,500,000	5,500,000	5,399,999	(100,001)
Transfers out	(600,000)	(600,000)	(4,570,000)	(3,970,000)
TOTAL OTHER FINANCING SOURCES (USES)	4,900,000	4,900,000	829,999	(4,070,001)
NET CHANGE IN FUND BALANCE	(24,208,460)	(20,658,003)	(11,730,461)	8,927,542
Fund balance, June 30, 2011	72,600,391	72,600,391	72,600,391	-
FUND BALANCE, JUNE 30, 2012	\$ 48,391,931	\$ 51,942,388	\$ 60,869,930	\$ 8,927,542

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****TITLE I FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2012**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Federal grants	\$ 37,715,697	\$ 37,715,697	\$ 32,615,085	\$ (5,100,612)
TOTAL REVENUES	37,715,697	37,715,697	32,615,085	(5,100,612)
<u>EXPENDITURES</u>				
Instruction:				
Other education programs	23,503,227	23,503,227	20,720,512	2,782,715
Support:				
Pupil support services	888,358	888,358	891,759	(3,401)
Instructional staff services	8,612,348	8,612,348	7,035,955	1,576,393
General administrative services	7,000	7,000	9,217	(2,217)
School administration	325,421	325,421	220,386	105,035
Business and central services	73,565	73,565	41,216	32,349
Plant operations and maintenance	314,173	314,173	282,173	32,000
Transportation	393,967	393,967	304,778	89,189
TOTAL EXPENDITURES	34,118,059	34,118,059	29,505,996	4,612,063
EXCESS OF REVENUES OVER EXPENDITURES	3,597,638	3,597,638	3,109,089	(488,549)
<u>OTHER FINANCING USES</u>				
Transfers out	(3,597,638)	(3,597,638)	(3,109,089)	488,549
TOTAL OTHER FINANCING USES	(3,597,638)	(3,597,638)	(3,109,089)	488,549
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2011	-	-	-	-
FUND BALANCE, JUNE 30, 2012	\$ -	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPOSITION 2 - DISCIPLINE FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2012**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 5,639,330	\$ 5,812,970	\$ 5,945,856	\$ 132,886
Earnings on investments	5,000	10,700	10,408	(292)
TOTAL REVENUES	<u>5,644,330</u>	<u>5,823,670</u>	<u>5,956,264</u>	<u>132,594</u>
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	3,468,150	3,256,145	-	3,256,145
Special education programs	67,470	66,865	65,133	1,732
Other education programs	2,021,430	1,290,350	4,375,082	(3,084,732)
Support:				
Pupil support services	611,520	1,155,110	1,175,131	(20,021)
Instructional staff services	134,070	152,000	148,355	3,645
General administration services	61,400	66,520	61,394	5,126
School administration services	324,190	328,740	316,226	12,514
Plant operations and maintenance	191,860	259,420	235,108	24,312
TOTAL EXPENDITURES	<u>6,880,090</u>	<u>6,575,150</u>	<u>6,376,429</u>	<u>198,721</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(1,235,760)</u>	<u>(751,480)</u>	<u>(420,165)</u>	<u>331,315</u>
Fund balance, June 30, 2011	<u>2,213,744</u>	<u>2,213,744</u>	<u>2,213,744</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2012	<u>\$ 977,984</u>	<u>\$ 1,462,264</u>	<u>\$ 1,793,579</u>	<u>\$ 331,315</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPOSITION 3 - COMPENSATION FUND****BUDGETARY COMPARISON SCHEDULE****FISCAL YEAR ENDED JUNE 30, 2012**

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Sales and use taxes	\$ 28,911,820	\$ 29,791,790	\$ 30,472,634	\$ 680,844
Earnings on investments	35,000	52,500	49,262	(3,238)
Other	-	-	3,751	3,751
TOTAL REVENUES	28,946,820	29,844,290	30,525,647	681,357
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs	16,101,900	15,216,750	14,747,663	469,087
Special education programs	6,986,640	5,763,610	5,557,935	205,675
Other education programs	1,776,630	2,002,940	1,950,448	52,492
Support:				
Pupil support services	2,507,050	3,499,700	3,430,606	69,094
Instructional staff services	1,984,730	1,698,960	1,667,537	31,423
General administration services	320,810	361,050	333,457	27,593
School administration services	1,534,050	1,689,350	1,657,734	31,616
Business and central services	726,210	764,350	204,158	560,192
Plant operations and maintenance	26,970	36,170	575,662	(539,492)
Transportation	1,536,870	1,607,050	1,574,925	32,125
TOTAL EXPENDITURES	33,501,860	32,639,930	31,700,125	939,805
EXCESS OF EXPENDITURES OVER REVENUES	(4,555,040)	(2,795,640)	(1,174,478)	1,621,162
Fund balance, June 30, 2011	11,168,617	11,168,617	11,168,617	-
FUND BALANCE, JUNE 30, 2012	\$ 6,613,577	\$ 8,372,977	\$ 9,994,139	\$ 1,621,162

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
CHILD NUTRITION FUND
BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Budget Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 305	\$ 305
Other	3,480,000	3,480,000	3,464,186	(15,814)
State sources:				
Unrestricted grants-in-aid, MFP	3,100,000	3,100,000	3,100,000	-
Federal grants	21,300,000	21,300,000	21,311,046	11,046
TOTAL REVENUES	<u>27,880,000</u>	<u>27,880,000</u>	<u>27,875,537</u>	<u>(4,463)</u>
<u>EXPENDITURES</u>				
Salaries and wages	9,465,702	9,465,702	9,470,686	(4,984)
Employee benefits	6,616,543	6,616,543	6,561,654	54,889
Utilities	794,151	794,151	528,639	265,512
Professional fees	105,000	105,000	40,184	64,816
Food purchases	8,389,607	8,389,607	7,538,964	850,643
Equipment	250,000	250,000	238,200	11,800
Repairs and maintenance	325,000	325,000	-	325,000
Materials and supplies	818,338	818,338	1,023,816	(205,478)
Other	280,000	280,000	295,072	(15,072)
Appropriations-charter schools	1,000,000	1,000,000	700,200	299,800
TOTAL EXPENDITURES	<u>28,044,341</u>	<u>28,044,341</u>	<u>26,397,415</u>	<u>1,646,926</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(164,341)</u>	<u>(164,341)</u>	<u>1,478,122</u>	<u>1,642,463</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	400,000	400,000	400,000	-
Transfers out	(66,422)	(66,422)	(66,422)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>333,578</u>	<u>333,578</u>	<u>333,578</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	169,237	169,237	1,811,700	1,642,463
Fund balance, June 30, 2011	<u>3,625,204</u>	<u>3,625,204</u>	<u>3,625,204</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2012	<u>\$ 3,794,441</u>	<u>\$ 3,794,441</u>	<u>\$ 5,436,904</u>	<u>\$ 1,642,463</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

1. BUDGET AND BUDGETARY ACCOUNTING

The School System follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

The Capital Projects fund's budget is adopted on a project basis, since such projects may be started and completed at any time during the year or may extend beyond one fiscal year.

Prior to September 15, the Superintendent submits to the Finance Committee a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. For the Capital Projects Fund, the level of budget control is at the fund, department or project level, and expenditures/encumbrances by policy should not exceed appropriations. The School System approves budgets at the fund level, and the Superintendent is authorized to transfer amounts between line items within any fund.

Budgets are prepared on the modified accrual basis of accounting. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Encumbered appropriations at year end that have been approved by the Board are generally expended during the next fiscal year's operations, assuming that the underlying liability is ultimately incurred. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School System to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School System amended its General Fund budget once during the year, reflecting a increase of total budgeted revenues of approximately \$2 million and a decrease of total budgeted expenditures of approximately \$11 million.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year. Special Revenue Funds' budgets were amended for insignificant amounts as necessary to comply with state law.



COMPREHENSIVE ANNUAL FINANCIAL REPORT



Supplement INFORMATION

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
<u>REVENUES</u>				
Local Sources:				
Ad valorem taxes				
Constitutional tax	\$ 15,665,000	\$ 15,830,000	\$ 15,841,575	\$ 11,575
Renewable taxes	111,830,000	113,000,000	113,092,873	92,873
1% collections	3,420,000	3,700,000	3,460,609	(239,391)
Sales and use taxes	77,800,000	82,275,000	83,632,941	1,357,941
Earnings on investments	1,000,000	750,000	844,265	94,265
Transportation fees	180,000	254,000	251,955	(2,045)
Tuition-extended day program	400,000	400,000	578,244	178,244
Other	4,662,000	5,297,385	6,153,134	855,749
TOTAL LOCAL SOURCES	214,957,000	221,506,385	223,855,596	2,349,211
State sources:				
Unrestricted grants-in aid				
State equalization	162,654,303	164,101,434	164,101,434	-
Restricted grants-in-aid				
Pips salary increment	750,000	625,000	630,281	5,281
Other restricted revenue - support staff supplement	-	-	369	369
Other	90,000	80,000	121,199	41,199
Revenue in lieu of taxes				
Revenue sharing	4,080,000	4,065,000	4,068,306	3,306
TOTAL STATE SOURCES	167,574,303	168,871,434	168,921,589	50,155
Federal sources:				
ROTC	790,000	790,000	761,079	(28,921)
TOTAL FEDERAL SOURCES	790,000	790,000	761,079	(28,921)
TOTAL REVENUES	383,321,303	391,167,819	393,538,264	2,370,445
				(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
<u>EXPENDITURES</u>				
Instruction:				
Regular education programs				
Salaries	\$ 85,927,281	\$ 88,638,954	\$ 88,919,904	\$ (280,950)
Sabbatical	325,000	410,887	428,195	(17,308)
Employee benefits	42,421,981	43,394,451	44,273,177	(878,726)
Purchased services	956,852	641,752	116,469	525,283
Materials and supplies	1,984,569	2,063,106	1,593,077	470,029
Other	74,800	79,800	7,338	72,462
TOTAL REGULAR EDUCATION PROGRAMS	131,690,483	135,228,950	135,338,160	(109,210)
Special education programs				
Salaries	34,488,000	33,179,658	32,962,864	216,794
Sabbatical	130,000	122,494	102,056	20,438
Employee benefits	18,589,077	18,321,719	18,398,805	(77,086)
Purchased services	72,945	72,945	58,147	14,798
Materials and supplies	89,082	84,137	71,386	12,751
Equipment	11,000	9,000	-	9,000
Other	1,810	32,503	430	32,073
TOTAL SPECIAL EDUCATION PROGRAMS	53,381,914	51,822,456	51,593,688	228,768
Other education programs				
Salaries	13,990,006	13,348,671	12,739,641	609,030
Employee benefits	5,684,387	5,292,186	5,169,320	122,866
Purchased services	26,475	26,475	6,919	19,556
Materials and supplies	1,113,025	1,141,821	826,168	315,653
Equipment	25,200	25,700	5,500	20,200
Other	356,950	367,475	244,974	122,501
TOTAL OTHER EDUCATION PROGRAMS	21,196,043	20,202,328	18,992,522	1,209,806

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
Support:				
Pupil support services				
Child welfare and attendance services				
Salaries	\$ 490,775	\$ 375,981	\$ 380,342	\$ (4,361)
Employee benefits	8,786,179	8,568,540	8,473,343	95,197
Materials and supplies	7,056	4,281	3,712	569
Other	10,632	13,632	111,167	(97,535)
Guidance services				
Salaries	8,092,069	8,087,285	8,098,601	(11,316)
Sabbatical	25,000	34,899	29,900	4,999
Materials and supplies	5,540	5,540	4,877	663
Other	4,900	4,900	837	4,063
Health services				
Purchased services	2,210,000	2,250,000	2,094,439	155,561
Pupil assessment and appraisal services				
Salaries	9,310,873	9,880,219	9,768,184	112,035
Sabbatical	-	37,266	19,210	18,056
Purchased services	70,000	335,300	157,983	177,317
Materials and supplies	11,760	11,760	3,591	8,169
Other	29,460	29,460	40,111	(10,651)
Other pupil support services				
Salaries	270,349	268,971	271,563	(2,592)
Employee benefits	111,665	122,845	-	122,845
Materials and supplies	9,561	9,746	6,908	2,838
Equipment	5,450	5,450	-	5,450
Purchased services	3,100	3,100	220	2,880
Other	8,485	8,485	2,679	5,806
TOTAL PUPIL SUPPORT SERVICES	29,462,854	30,057,660	29,467,667	589,993

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
Instructional staff services				
Salaries - Directors and supervisors	\$ 2,502,008	\$ 2,128,978	\$ 2,122,893	\$ 6,085
Salaries - Secretarial	939,249	1,177,773	1,012,980	164,793
Salaries - Instructional/Curriculum Specialist	1,330,000	1,354,793	1,325,067	29,726
Sabbatical	-	-	16,310	(16,310)
Employee benefits	4,476,931	4,485,590	4,427,305	58,285
Purchased services	915,849	1,054,754	507,614	547,140
Materials and supplies	209,328	294,859	216,593	78,266
Equipment	110,000	30,000	25,137	4,863
Other	84,539	105,539	113,876	(8,337)
Materials and supplies - Training services	80,000	80,090	47,644	32,446
School library services				
Salaries	4,258,651	4,121,231	4,160,924	(39,693)
Materials and supplies	27,820	26,694	26,680	14
Other	4,825	2,425	2,002	423
Books and periodicals	369,149	426,864	424,140	2,724
Other educational media services				
Salaries	316,826	250,212	273,249	(23,037)
Purchased services	38,156	36,669	36,669	-
Other	2,000	2,000	-	2,000
TOTAL INSTRUCTIONAL STAFF SERVICES	15,665,331	15,578,471	14,739,083	839,388

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
Administration - General				
Board of Education				
Salaries - Board members	\$ 106,800	\$ 106,800	\$ 106,800	\$ -
Salaries - secretarial	42,809	42,809	42,809	-
Employee benefits	284,415	320,610	325,802	(5,192)
Legal services				
Salaries	172,831	171,102	171,102	-
Contracts	350,000	350,000	302,271	47,729
Materials and supplies	27,000	29,891	28,533	1,358
Other	612,980	405,865	395,018	10,847
Audit services	42,000	42,000	36,122	5,878
Insurance	3,906,500	3,906,800	3,905,395	1,405
Tax assessment and collection services				
Property taxes				
Sheriff's fees	84,141	120,100	120,086	14
Pension fund	3,676,000	3,670,100	3,670,035	65
Sales and use tax	850,000	850,000	856,722	(6,722)
Office of the superintendent				
Salaries	288,868	321,273	327,300	(6,027)
Materials and supplies	24,500	24,630	13,426	11,204
Other	41,505	34,969	37,015	(2,046)
TOTAL GENERAL ADMINISTRATION	10,510,349	10,396,949	10,338,436	58,513
Administration-School				
Salaries	13,670,000	13,796,942	13,804,904	(7,962)
Employee benefits	6,887,700	6,910,509	6,912,497	(1,988)
Materials and supplies	39,200	39,200	-	39,200
Other	67,000	67,000	8,665	58,335
TOTAL SCHOOL ADMINISTRATION	20,663,900	20,813,651	20,726,066	87,585

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
Business and Central Services				
Fiscal services				
Salaries	\$ 1,565,253	\$ 1,575,523	\$ 1,533,905	\$ 41,618
Employee benefits	1,196,306	1,150,397	1,163,820	(13,423)
Materials and supplies	83,594	85,285	48,549	36,736
Other	113,728	114,028	77,539	36,489
Equipment	5,000	-	-	-
Purchased services	38,500	46,150	6,236	39,914
Purchasing services				
Salaries	312,255	308,609	306,212	2,397
Materials and supplies	9,800	9,886	4,056	5,830
Equipment	1,500	1,500	543	957
Other	31,050	28,433	11,605	16,828
Postage	50,000	50,370	24,973	25,397
Printing and publishing				
Salaries	190,661	195,719	193,960	1,759
Materials and supplies	49,000	32,523	17,343	15,180
Other	5,000	1,000	300	700
Rental of equipment	25,000	37,158	14,390	22,768
Repairs and maintenance	42,000	32,008	18,678	13,330
Equipment	33,000	-	-	-

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
Business and Central Services (continued)				
Planning, research and development				
Salaries	\$ 853,064	\$ 853,401	\$ 837,168	\$ 16,233
Materials and supplies	30,650	33,171	33,480	(309)
Equipment	5,000	5,540	-	5,540
Other	165,201	165,201	32,963	132,238
Repairs and maintenance	25,000	25,000	9,657	15,343
Public information services				
Advertising	259,700	269,108	163,139	105,969
Materials and supplies	35,700	36,285	40,256	(3,971)
Other	7,170	7,170	1,570	5,600
Repairs and maintenance	110,700	110,700	64,788	45,912
Personnel services				
Salaries	1,310,712	1,235,899	1,163,297	72,602
Purchased services	200,385	184,385	161,029	23,356
Materials and supplies	70,805	78,162	55,548	22,614
Other	136,007	129,007	33,776	95,231
Repairs and maintenance	35,710	25,710	11,342	14,368
Fingerprinting, background check and drug screening	100,000	100,000	63,950	36,050
Equipment	9,000	35,000	21,149	13,851
Information systems				
Salaries	1,387,685	1,404,644	1,375,069	29,575
Materials and supplies	534,200	759,899	485,224	274,675
Technical services	579,263	716,095	429,521	286,574
Equipment	1,889,300	2,013,845	1,486,123	527,722
Other	29,420	29,420	24,888	4,532
Repairs and maintenance	156,200	167,081	135,007	32,074
Business and central services				
Employee benefits	1,794,660	1,660,731	1,720,060	(59,329)
TOTAL BUSINESS AND CENTRAL SERVICES	13,477,179	13,714,043	11,771,113	1,942,930
				(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
Operation and maintenance of plant services				
Salaries	\$ 2,336,436	\$ 2,327,445	\$ 2,157,159	\$ 170,286
Employee benefits	1,926,078	1,995,511	1,968,391	27,120
Equipment	135,000	135,000	46,843	88,157
Other	26,655,740	26,942,169	26,865,007	77,162
Rental of equipment	17,000	18,400	1,280	17,120
Materials and supplies	27,758	28,940	3,983	24,957
Gasoline\fuel	20,000	28,297	9,717	18,580
Operation of buildings				
Water\sewerage	655,000	630,000	634,465	(4,465)
Disposal services	470,000	503,078	341,168	161,910
Repairs and maintenance	1,001,580	1,978,090	1,436,880	541,210
Insurance	375,000	375,000	375,000	-
Telephone	565,982	990,991	765,776	225,215
Natural gas	830,000	690,000	272,675	417,325
Electricity	7,370,000	6,920,000	6,569,167	350,833
Insurance	50,000	50,000	50,000	-
TOTAL OPERATION AND MAINTENANCE OF PLANT SERVICES	42,435,574	43,612,921	41,497,511	2,115,410
Transportation services				
Supervision of student transportation				
Salaries	742,106	741,447	672,215	69,232
Materials and supplies	9,800	13,107	8,105	5,002
Purchased Services	44,000	30,000	-	30,000
Equipment	5,000	19,000	12,880	6,120
Other	7,080	7,080	1,012	6,068
Repairs and maintenance	10,250	10,250	-	10,250
Regular transportation services				
Salaries	11,664,744	11,998,890	11,720,775	278,115
Employee benefits	10,471,240	10,714,195	10,766,110	(51,915)
Materials and supplies	2,175,000	2,342,195	2,374,691	(32,496)
Equipment	2,505,000	2,537,704	2,215,105	322,599
Other	51,000	60,851	44,284	16,567
Repairs and maintenance	450,000	524,418	202,749	321,669
Insurance	339,000	339,000	335,637	3,363
Gasoline\fuel	3,830,000	3,908,832	3,369,090	539,742
TOTAL TRANSPORTATION SERVICES	32,304,220	33,246,969	31,722,653	1,524,316

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
DETAILED BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2012

	Original	Final	Actual	Variance with Final Positive (Negative)
Appropriations:				
Charter schools - Type 1	\$ 19,300,000	\$ 17,500,000	\$ 16,145,960	\$ 1,354,040
Charter schools - Type 2	900,000	1,910,000	1,909,350	650
Office of Juvenile Justice	132,500	184,000	183,996	4
Magnet programs	5,171,869	5,925,919	5,197,073	728,846
Recovery School District	12,700,000	13,118,000	13,164,716	(46,716)
TOTAL APPROPRIATIONS	38,204,369	38,637,919	36,601,095	2,036,824
Community service	12,350	12,350	12,350	-
Capital outlay	100,000	122,958	22,958	100,000
Debt service - Principal retirement	2,948,197	2,948,197	2,948,199	(2)
Debt service - Interest and bank charges	377,000	330,000	327,223	2,777
TOTAL EXPENDITURES	412,429,763	416,725,822	406,098,724	10,627,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(29,108,460)	(25,558,003)	(12,560,460)	12,997,543
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	5,500,000	5,500,000	5,399,999	(100,001)
Transfers out	(600,000)	(600,000)	(4,570,000)	(3,970,000)
TOTAL OTHER FINANCING SOURCES (USES)	4,900,000	4,900,000	829,999	(4,070,001)
NET CHANGE IN FUND BALANCE	(24,208,460)	(20,658,003)	(11,730,461)	8,927,542
Fund balance, June 30, 2011	72,600,391	72,600,391	72,600,391	-
FUND BALANCE, JUNE 30, 2012	\$ 48,391,931	\$ 51,942,388	\$ 60,869,930	\$ 8,927,542

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS

TITLE II

Title II increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

EDUCATION JOBS FUND – EDUCATION GRANTS, ARRA

The *Education Jobs Fund* is part of The American Recovery and Reinvestment Act of 2009 (ARRA). The fund is used to assist local educational agencies in saving or creating education jobs during the 2011-2012 school year.

GEAR UP BATON ROUGE

Gear Up Baton Rouge is a systemic effort to change teaching and learning in two middle schools with students who qualify in overwhelming numbers for free and reduced lunch. The goals of the grant are: 1) Increase articulation success through primary and secondary education and into post secondary education; 2) Increase high school graduation and post secondary education attendance rates within low income student populations; 3) Increase academic performance of low income students; 4) Enhance school academic and curricular reforms through professional development for teachers and through active involvement in school improvement teams; 5) Provide for project evaluation; 6) Coordinate project dissemination at the local, state, regional, and national levels.

EXCEPTIONAL EDUCATION PROGRAM

The *Individuals with Disabilities Act (IDEA)* is a federally-financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

ALCOHOL AND DRUG ABUSE

The *Alcohol and Drug Abuse Prevention Fund* sponsors the prevention of alcohol and drug abuse among children of East Baton Rouge Parish schools. It is funded by ad valorem taxes and donations.

CAREER AND TECHNICAL EDUCATION

The *Career and Technical Education Fund* accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

TITLE X – HOMELESS - ARRA

The *Homeless Fund* is part of The American Recovery and Reinvestment Act of 2009 (ARRA). The fund ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children. The *Education for Homeless Children and Youth* program provides assistance to States, Outlying Areas, and the Bureau of Indian Education (BIE) to: (1) establish or designate an Office of Coordinator of Education of Homeless Children and Youths; (2) develop and carry out a State plan for the education of homeless children; and (3) make subgrants to local educational agencies to support the education of those children.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

EDUCATIONAL TECHNOLOGY STATE GRANTS, ARRA – TITLE II

The *Education Technology State Grants, Recovery Act – Title II* fund is to improve students' academic achievement through the state use of technology in schools; assist all students in becoming technologically literate by the end of eighth grade; and encourage the effective integration of technology with teacher training and curriculum development to establish successful research-based instructional methods.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES

The *Pre-GED/Skills Option Program* is a comprehensive counseling and guidance program with components for pre-GED academic, workplace readiness and skills instructions for students who are at risk of dropping out of high school.

Starting Points/Early Childhood Development provides full day, before and after school preschool instruction and care for at-risk four-year old students.

STATE GRANTS

The *State Grants Fund* is used to account for special grants received from various departments of the State of Louisiana.

CONTINUING EDUCATION

The *Continuing Education Fund* is a program which offers higher education opportunities to persons who are age 16 and older.

TITLE IV

The *Title IV School Program* is a federally funded program which provides drug abuse and prevention education for all students of East Baton Rouge Parish.

LOCAL GRANTS

Grants from various private foundations provide additional support for educational programs. Program areas include teacher mini-grants, math improvement, remediation, staff development and homeless youth activities.

CHILDCARE ASSISTANCE/BIG BUDDY PROGRAM

The *Childcare Assistance Fund* is used to account for federal funding to be used to cooperate with Big Buddy in the implementation of an extended day after school child care program.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

SUMMER SCHOOL

The *Summer School Program* is designed to provide summer programs enabling students who have failed subjects to remove deficiencies, enroll in courses to enrich their educational experiences, and to enable students to take additional courses in order to meet graduation requirements. Revenues for the fund are generated through a registration fee charged to each student for each class taken.

YOUTH BUILD

The *Youth Build* grant funds is used to provide disadvantaged youth with: (1) the education and employment skills necessary to achieve economic self sufficiency in occupations in high demand and postsecondary education and training opportunities; (2) opportunities for meaningful work and service to their communities; and (3) opportunities to develop employment and leadership skills and (4) a commitment to community development among youth in low-income communities. As part of their programming, *Youth Build* grantees tap the energies and talents of disadvantaged youth to increase the supply of permanent affordable housing for homeless individuals and low-income families and to assist youth develop the leadership, learning, and high-demand occupational skills needed to succeed in today's global economy.

DIPLOMAS NOW

The *Diplomas Now Fund* is used to account for federal funding to be used for the participation in the Diplomas Now Secondary School Turnaround Evaluation Project with MDRC, a Delaware not-for-profit corporation.

WBRH RADIO STATION TRAINING PROGRAM

The *WBRH Radio Station Training Program Fund* accounts for the operations of the radio station and the training of students involved in radio training.

TECHNOLOGY LITERACY CHALLENGE (Title III)

Title III is a provision of the federally legislated Goals 2001: Educate America Act. The funds provide instructional and technical training for classroom teachers.

HEAP

The *HEAP* program provides funding to Louisiana, Mississippi, and Alabama to help recruit, retain, and compensate educators who commit to work for at least three years in an area in which a major disaster area was declared as a result of Hurricane Katrina or Hurricane Rita. Consistent with the legislation, the U.S. Department of Education will base allocations on the number of public elementary and secondary schools in each state that were closed for 19 days or more during the period beginning on Aug. 29, 2005 and ending on Dec. 31, 2005, due to Hurricane Katrina or Hurricane Rita.

READING FIRST

The *Reading First* program provides the necessary assistance to states and districts to establish research-based reading programs for students in kindergarten through third grade. By teaching all children to read well by the end of third grade, we will ensure that all students advance to later grades well prepared to achieve their full academic potential.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (continued)

SAFE & SUPPORTIVE SCHOOLS

The *Safe & Supportive Schools* fund accounts for a grant to assist persistently low performing LEAs to develop a systematic approach to improving conditions for learning by using data as a tool for identifying patterns of failure, diagnosing problems, developing appropriate interventions and strategies, and monitoring progress for continuous improvement.

ADVANCED PLACEMENT

The *Advanced Placement Program* accounts for grants to support state and local efforts to increase access to advanced placement classes and tests for low-income students and to cover part or all of the cost of testing fees for low-income students enrolled in advanced placement courses.

TEXTBOOK FUND

The *Textbook Fund* is used to account for textbooks purchased for East Baton Rouge Parish School System students, as well as, State-approved nonpublic schools.

POSITIVE BEHAVIORAL INTERVENTION & SUPPORT FUND

The *Positive Behavioral Intervention & Support Fund* accounts for a federal grant established by the Office of Special Education Programs, US Department of Education to give schools capacity-building information and technical assistance for identifying, adapting, and sustaining effective school-wide disciplinary practices.

LSU NATIONAL SCIENCE FOUNDATION FUND

The *LSU National Science Foundation Fund* is used to account for federal monies received through LSU to provide leadership and ensure the vitality of the Nation's science, technology, engineering and mathematics (STEM) education enterprise.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2012

	Title II	Education Jobs	Gear Up Baton Rouge
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	63	-	671
Due from other funds	-	-	-
Due from other governments	551,560	265,932	40,969
Inventory	-	-	-
TOTAL ASSETS	<u>\$ 551,623</u>	<u>\$ 265,932</u>	<u>\$ 41,640</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 66,919	\$ -	\$ -
Salaries payable	-	-	-
Due to other funds	484,704	265,932	41,640
Unearned revenues	-	-	-
TOTAL LIABILITIES	<u>551,623</u>	<u>265,932</u>	<u>41,640</u>
Fund balances:			
Restricted	-	-	-
Assigned	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 551,623</u>	 <u>\$ 265,932</u>	 <u>\$ 41,640</u>

Exceptional Education Program	Alcohol and Drug Abuse	Career and Technical Education	Title X	Educational Technology
\$ -	\$ -	\$ -	\$ -	\$ -
2,435	18,728	4,564	4,115	-
-	591,167	-	-	-
1,691,718	-	168,013	67,158	-
-	-	-	-	-
<u>\$ 1,694,153</u>	<u>\$ 609,895</u>	<u>\$ 172,577</u>	<u>\$ 71,273</u>	<u>\$ -</u>
\$ 199,697	\$ 10,201	\$ (1,024)	\$ 6,397	\$ -
-	-	-	-	-
1,494,454	-	173,600	64,876	-
2	1,900	1	-	-
<u>1,694,153</u>	<u>12,101</u>	<u>172,577</u>	<u>71,273</u>	<u>-</u>
-	597,794	-	-	-
-	-	-	-	-
-	597,794	-	-	-
<u>\$ 1,694,153</u>	<u>\$ 609,895</u>	<u>\$ 172,577</u>	<u>\$ 71,273</u>	<u>\$ -</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS-
COMBINING BALANCE SHEET
JUNE 30, 2012

	Temporary Assistance For Needy Families	State Grants	Continuing Education
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	-	-	-
Due from other funds	-	-	-
Due from other governments	878,468	302,278	97,428
Inventory	-	-	-
TOTAL ASSETS	<u>\$ 878,468</u>	<u>\$ 302,278</u>	<u>\$ 97,428</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 2,140	\$ 274	\$ 4,002
Salaries payable	-	-	-
Due to other funds	876,328	293,446	93,426
Unearned revenues	-	-	-
TOTAL LIABILITIES	<u>878,468</u>	<u>293,720</u>	<u>97,428</u>
Fund balances:			
Restricted	-	8,558	-
Assigned	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>8,558</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 878,468</u>	 <u>\$ 302,278</u>	 <u>\$ 97,428</u>

Title IV	Local Grants	Childcare Assistance	Summer School	Youth Build	Diplomas Now
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	5,438	-	500	-	1,962
-	174,814	153	20,961	-	-
-	-	615	-	6,408	34,504
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 180,252</u>	<u>\$ 768</u>	<u>\$ 21,461</u>	<u>\$ 6,408</u>	<u>\$ 36,466</u>
\$ -	\$ 108	\$ 768	\$ 668	\$ -	\$ 1,352
-	-	-	-	-	-
-	-	-	-	6,408	9,078
-	10,118	-	7,197	-	26,036
<u>-</u>	<u>10,226</u>	<u>768</u>	<u>7,865</u>	<u>6,408</u>	<u>36,466</u>
-	170,026	-	-	-	-
-	-	-	13,596	-	-
-	170,026	-	13,596	-	-
<u>\$ -</u>	<u>\$ 180,252</u>	<u>\$ 768</u>	<u>\$ 21,461</u>	<u>\$ 6,408</u>	<u>\$ 36,466</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS-****COMBINING BALANCE SHEET****JUNE 30, 2012**

	WBRH Radio Station Training Program	Technology Literacy Challenge (Title III)	HEAP	Reading First
<u>ASSETS</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Receivables:				
Accounts	-	-	-	-
Due from other funds	62,177	-	-	-
Due from other governments	-	43,526	69,498	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>\$ 62,177</u>	<u>\$ 43,526</u>	<u>\$ 69,498</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ 7,495	\$ 860	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	42,665	69,498	-
Unearned revenues	-	1	-	-
TOTAL LIABILITIES	<u>7,495</u>	<u>43,526</u>	<u>69,498</u>	<u>-</u>
Fund balances:				
Restricted	-	-	-	-
Assigned	54,682	-	-	-
TOTAL FUND BALANCES	<u>54,682</u>	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 62,177</u></u>	<u><u>\$ 43,526</u></u>	<u><u>\$ 69,498</u></u>	<u><u>\$ -</u></u>

Safe & Supportive Schools	Advanced Placement	Textbook	Positive Behavioral Intervention & Support	LSU - National Science Foundation	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	813	-	-	39,289
-	4,104	11,420,128	-	-	12,273,504
65,158	-	-	6,856	1,261	4,291,350
-	-	-	-	-	-
<u>\$ 65,158</u>	<u>\$ 4,104</u>	<u>\$ 11,420,941</u>	<u>\$ 6,856</u>	<u>\$ 1,261</u>	<u>\$ 16,604,143</u>
\$ 6,095	\$ 4,104	\$ 532,289	\$ 653	\$ -	842,998
-	-	-	-	-	-
59,063	-	-	6,203	1,261	3,982,582
-	-	-	-	-	45,255
<u>65,158</u>	<u>4,104</u>	<u>532,289</u>	<u>6,856</u>	<u>1,261</u>	<u>4,870,835</u>
-	-	-	-	-	776,378
-	-	10,888,652	-	-	10,956,930
-	-	10,888,652	-	-	11,733,308
<u>\$ 65,158</u>	<u>\$ 4,104</u>	<u>\$ 11,420,941</u>	<u>\$ 6,856</u>	<u>\$ 1,261</u>	<u>\$ 16,604,143</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2012

	Title II	Education Jobs	Gear Up Baton Rouge
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use tax	-	-	-
Earnings on investments	-	-	-
Other	-	-	-
State and federal:			
State equalization	-	-	-
Other state support	-	-	-
Federal grants	6,304,898	2,007,875	84,892
TOTAL REVENUES	<u>6,304,898</u>	<u>2,007,875</u>	<u>84,892</u>
<u>EXPENDITURES</u>			
Current			
Instruction:			
Regular education programs	-	1,896,163	19,553
Special education programs	-	111,712	-
Other education programs	4,160,739	-	31,671
Support:			
Pupil support services	-	-	-
Instructional staff services	1,540,955	-	30,308
Administrative	1,874	-	-
Business and central services	6,057	-	-
Plant operations and maintenance	-	-	-
Capital outlay	-	-	-
Transportation	12,663	-	3,360
Child nutrition	-	-	-
Appropriations - Charter Schools	-	-	-
Capital Outlay	-	-	-
TOTAL EXPENDITURES	<u>5,722,288</u>	<u>2,007,875</u>	<u>84,892</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>582,610</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(582,610)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(582,610)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exceptional Education Program	Alcohol and Drug Abuse	Career and Technical Education	Title X	Educational Technology
\$ -	\$ 2,179,619	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	3,000	-	-	-
-	-	-	-	-
-	-	-	-	-
15,259,307	-	649,051	80,181	47
15,259,307	2,182,619	649,051	80,181	47
-	-	-	-	-
4,314,515	-	-	-	-
-	-	614,969	61,717	43
1,656,496	2,090,275	-	-	-
7,424,128	2,139	29,682	2,379	-
6,856	62,098	91	-	-
16,168	8,085	3,874	-	-
36,305	23,901	-	-	-
-	-	-	-	-
355,132	671	435	8,459	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
13,809,600	2,187,169	649,051	72,555	43
1,449,707	(4,550)	-	7,626	4
-	-	-	-	-
(1,449,707)	(82,205)	-	(7,626)	(4)
(1,449,707)	(82,205)	-	(7,626)	(4)
-	(86,755)	-	-	-
-	684,549	-	-	-
\$ -	\$ 597,794	\$ -	\$ -	\$ -

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2012

	Temporary Assistance For Needy Families	State Grants	Continuing Education
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use tax	-	-	-
Earnings on investments	-	-	-
Other	-	-	-
State and federal:			
State equalization	-	-	-
Other state support	-	4,903,883	-
Federal grants	5,128,457	-	530,865
TOTAL REVENUES	<u>5,128,457</u>	<u>4,903,883</u>	<u>530,865</u>
<u>EXPENDITURES</u>			
Current			
Instruction:			
Regular education programs	-	4,087	-
Special education programs	-	98,526	-
Other education programs	4,433,039	2,001,165	506,173
Support:			
Pupil support services	-	8,908	-
Instructional staff services	629,920	3,262,179	-
Administrative	-	-	-
Business and central services	45,603	117,494	-
Plant operations and maintenance	-	16,045	-
Capital outlay	-	-	-
Transportation	15,310	68,454	-
Child nutrition	-	-	-
Appropriations - Charter Schools	-	-	-
Capital Outlay	-	-	-
TOTAL EXPENDITURES	<u>5,123,872</u>	<u>5,576,858</u>	<u>506,173</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,585</u>	<u>(672,975)</u>	<u>24,692</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	<u>(4,585)</u>	<u>-</u>	<u>(24,692)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,585)</u>	<u>-</u>	<u>(24,692)</u>
NET CHANGE IN FUND BALANCE	-	(672,975)	-
Fund balance, June 30, 2011	<u>-</u>	<u>681,533</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ 8,558</u>	<u>\$ -</u>

Title IV	Local Grants	Childcare Assistance	Summer School	Youth Build	Diplomas Now
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	269,101	-	146,282	-	-
-	-	-	-	-	-
-	-	-	-	-	-
67	-	861	-	31,046	278,096
67	269,101	861	146,282	31,046	278,096
-	15,777	-	-	-	53,204
-	-	-	-	-	-
-	217,524	844	135,230	31,046	-
66	-	-	-	-	-
-	115,618	-	-	-	222,280
-	3,633	-	24	-	-
-	3,548	-	719	-	-
-	1,538	-	-	-	-
-	-	-	-	-	-
-	214	-	-	-	2,612
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
66	357,852	844	135,973	31,046	278,096
1	(88,751)	17	10,309	-	-
-	200,000	-	-	-	-
(1)	(924)	(17)	-	-	-
(1)	199,076	(17)	-	-	-
-	110,325	-	10,309	-	-
-	59,701	-	3,287	-	-
\$ -	\$ 170,026	\$ -	\$ 13,596	\$ -	\$ -

(Continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2012

	WBRH Radio Station Training Program	Technology Literacy Challenge (Title III)	HEAP	Reading First
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Sales and use tax	-	-	-	-
Earnings on investments	-	-	-	-
Other	295,794	-	-	-
State and federal:				
State equalization	-	-	-	-
Other state support	-	-	-	-
Federal grants	-	309,369	458,944	23,670
	<u>295,794</u>	<u>309,369</u>	<u>458,944</u>	<u>23,670</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular education programs	-	-	-	-
Special education programs	-	-	-	-
Other education programs	-	62,038	423,247	22,418
Support:				
Pupil support services	271,146	-	2,577	-
Instructional staff services	-	211,256	33,120	-
Administrative	-	-	-	-
Business and central services	-	25,035	-	451
Plant operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Transportation	-	-	-	-
Child nutrition	-	-	-	-
Appropriations - Charter Schools	-	-	-	-
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	<u>271,146</u>	<u>298,329</u>	<u>458,944</u>	<u>22,869</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>24,648</u>	<u>11,040</u>	<u>-</u>	<u>801</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	-	-	-	-
Transfers out	-	(11,040)	-	(801)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(11,040)</u>	<u>-</u>	<u>(801)</u>
NET CHANGE IN FUND BALANCE	24,648	-	-	-
Fund balance, June 30, 2011	<u>30,034</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2012	<u>\$ 54,682</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Safe & Supportive Schools	Advanced Placement	Textbook	Positive Behavioral Intervention & Support	LSU - National Science Foundation	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,179,619
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	714,177
-	-	-	-	-	-
-	-	458,575	-	-	5,362,458
101,943	4,104	-	77,346	12,605	31,343,624
101,943	4,104	458,575	77,346	12,605	39,599,878
-	-	3,215,771	-	-	5,204,555
-	-	-	12,962	-	4,537,715
-	4,104	-	-	-	12,705,967
92,399	-	-	-	-	4,121,867
-	-	84,713	55,089	12,605	13,656,371
-	-	-	-	-	74,576
-	-	-	1,928	-	228,962
-	-	-	-	-	77,789
-	-	-	-	-	-
-	-	-	-	-	467,310
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
92,399	4,104	3,300,484	69,979	12,605	41,075,112
9,544	-	(2,841,909)	7,367	-	(1,475,234)
-	-	2,870,000	-	-	3,070,000
(9,544)	-	(25,630)	(7,367)	-	(2,206,753)
(9,544)	-	2,844,370	(7,367)	-	863,247
-	-	2,461	-	-	(611,987)
-	-	10,886,191	-	-	12,345,295
\$ -	\$ -	\$ 10,888,652	\$ -	\$ -	\$ 11,733,308

(Concluded)

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - TITLE II****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2012**

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 7,811,816	\$ 6,304,898	\$ (1,506,918)
TOTAL REVENUES	7,811,816	6,304,898	(1,506,918)
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	5,183,273	4,160,739	1,022,534
Support:			
Instructional staff services	1,869,295	1,540,955	328,340
Administrative	2,667	1,874	793
Business and central services	16,001	6,057	9,944
Plant operations and maintenance	1,778	-	1,778
Transportation	12,663	12,663	-
TOTAL EXPENDITURES	7,085,677	5,722,288	1,363,389
EXCESS OF REVENUES OVER EXPENDITURES	726,139	582,610	(143,529)
<u>OTHER FINANCING USES</u>			
Transfers out	(726,139)	(582,610)	143,529
TOTAL OTHER FINANCING USES	(726,139)	(582,610)	143,529
NET CHANGE IN FUND BALANCE	-	-	-
Fund Balance, June 30, 2011	-	-	-
FUND BALANCE, JUNE 30, 2012	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - EDUCATION JOBS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 2,007,875	\$ 2,007,875	\$ -
TOTAL REVENUES	2,007,875	2,007,875	-
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	1,896,163	1,896,163	-
Special education programs	111,712	111,712	-
TOTAL EXPENDITURES	2,007,875	2,007,875	-
 EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
<u>OTHER FINANCING USES</u>			
Transfers out	-	-	-
 TOTAL OTHER FINANCING USES	-	-	-
 NET CHANGE IN FUND BALANCE	-	-	-
 FUND BALANCE, JUNE 30, 2011	-	-	-
 FUND BALANCE, JUNE 30, 2012	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - GEAR UP BATON ROUGE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 117,785	\$ 84,892	\$ (32,893)
TOTAL REVENUES	117,785	84,892	(32,893)
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	35,660	19,553	16,107
Other education programs	61,591	31,671	29,920
Support:			
Instructional staff services	18,151	30,308	(12,157)
Transportation	2,383	3,360	(977)
TOTAL EXPENDITURES	117,785	84,892	32,893
 EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
<u>OTHER FINANCING USES</u>			
Transfers out	-	-	-
 TOTAL OTHER FINANCING USES	-	-	-
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund Balance, June 30, 2011	-	-	-
 FUND BALANCE, JUNE 30, 2012	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - EXCEPTIONAL EDUCATION PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 16,180,065	\$ 15,259,307	\$ (920,758)
TOTAL REVENUES	<u>16,180,065</u>	<u>15,259,307</u>	<u>(920,758)</u>
<u>EXPENDITURES</u>			
Instruction:			
Special education programs	5,205,076	4,314,515	890,561
Support:			
Pupil support services	1,251,646	1,656,496	(404,850)
Instructional staff services	7,788,369	7,424,128	364,241
Administrative	7,000	6,856	144
Business and central services	35,000	16,168	18,832
Plant operations and maintenance	76,727	36,305	40,422
Transportation	279,987	355,132	(75,145)
TOTAL EXPENDITURES	<u>14,643,805</u>	<u>13,809,600</u>	<u>834,205</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>1,536,260</u>	<u>1,449,707</u>	<u>(86,553)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	(1,536,260)	(1,449,707)	86,553
 TOTAL OTHER FINANCING USES	<u>(1,536,260)</u>	<u>(1,449,707)</u>	<u>86,553</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund Balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ALCOHOL AND DRUG ABUSE

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ 2,090,000	\$ 2,179,619	\$ 89,619
Other	-	3,000	3,000
TOTAL REVENUES	<u>2,090,000</u>	<u>2,182,619</u>	<u>92,619</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	5,000	-	5,000
Support:			
Pupil support services	2,423,919	2,090,275	333,644
Instructional staff services	12,500	2,139	10,361
Administrative	65,400	62,098	3,302
Business and central services	21,000	8,085	12,915
Plant operations and maintenance	35,000	23,901	11,099
Transportation	-	671	(671)
TOTAL EXPENDITURES	<u>2,562,819</u>	<u>2,187,169</u>	<u>375,650</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>(472,819)</u>	<u>(4,550)</u>	<u>468,269</u>
 <u>OTHER FINANCING USES</u>			
Transfers out	-	(82,205)	(82,205)
 TOTAL OTHER FINANCING USES	<u>-</u>	<u>(82,205)</u>	<u>(82,205)</u>
 NET CHANGE IN FUND BALANCE	<u>(472,819)</u>	<u>(86,755)</u>	<u>386,064</u>
 Fund Balance, June 30, 2011	<u>684,549</u>	<u>684,549</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	<u>\$ 211,730</u>	<u>\$ 597,794</u>	<u>\$ 386,064</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CAREER AND TECHNICAL EDUCATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 701,599	\$ 649,051	\$ (52,548)
TOTAL REVENUES	<u>701,599</u>	<u>649,051</u>	<u>(52,548)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	659,216	614,969	44,247
Support:			
Instructional staff services	34,325	29,682	4,643
Administrative	91	91	-
Business and central services	6,000	3,874	2,126
Transportation	<u>1,967</u>	<u>435</u>	<u>1,532</u>
TOTAL EXPENDITURES	<u>701,599</u>	<u>649,051</u>	<u>52,548</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund Balance, June 30, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE X - HOMELESS - ARRA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 88,179	\$ 80,181	\$ (7,998)
TOTAL REVENUES	<u>88,179</u>	<u>80,181</u>	<u>(7,998)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	69,876	61,717	8,159
Support			
Instructional staff services	2,379	2,379	-
Transportation	<u>7,667</u>	<u>8,459</u>	<u>(792)</u>
TOTAL EXPENDITURES	<u>79,922</u>	<u>72,555</u>	<u>7,367</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>8,257</u>	<u>7,626</u>	<u>(631)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(8,257)</u>	<u>(7,626)</u>	<u>631</u>
 TOTAL OTHER FINANCING USES	<u>(8,257)</u>	<u>(7,626)</u>	<u>631</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ENHANCING EDUCATION THROUGH TECHNOLOGY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 47	\$ 47	\$ -
TOTAL REVENUES	<u>47</u>	<u>47</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	43	43	-
TOTAL EXPENDITURES	<u>43</u>	<u>43</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>4</u>	<u>4</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(4)</u>	<u>(4)</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	<u>(4)</u>	<u>(4)</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 5,132,646	\$ 5,128,457	\$ (4,189)
TOTAL REVENUES	<u>5,132,646</u>	<u>5,128,457</u>	<u>(4,189)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	4,407,758	4,433,039	(25,281)
Support			
Instructional staff services	647,374	629,920	17,454
Business and central services	46,561	45,603	958
Transportation	26,190	15,310	10,880
TOTAL EXPENDITURES	<u>5,127,883</u>	<u>5,123,872</u>	<u>4,011</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>4,763</u>	 <u>4,585</u>	 <u>(178)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(4,763)</u>	<u>(4,585)</u>	<u>178</u>
 TOTAL OTHER FINANCING USES	 <u>(4,763)</u>	 <u>(4,585)</u>	 <u>178</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - STATE GRANTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
State support	\$ 4,950,156	\$ 4,903,883	\$ (46,273)
TOTAL REVENUES	<u>4,950,156</u>	<u>4,903,883</u>	<u>(46,273)</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	4,105	4,087	18
Special education programs	109,316	98,526	10,790
Other education programs	2,237,736	2,001,165	236,571
Support:			
Pupil support services	5,502	8,908	(3,406)
Instructional staff services	3,114,190	3,262,179	(147,989)
Administrative	400	-	400
Business and central services	92,000	117,494	(25,494)
Plant operations and maintenance	10,733	16,045	(5,312)
Transportation	57,707	68,454	(10,747)
TOTAL EXPENDITURES	<u>5,631,689</u>	<u>5,576,858</u>	<u>54,831</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>(681,533)</u>	<u>(672,975)</u>	<u>8,558</u>
 NET CHANGE IN FUND BALANCE	<u>(681,533)</u>	<u>(672,975)</u>	<u>8,558</u>
 Fund balance, June 30, 2011	<u>681,533</u>	<u>681,533</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ 8,558</u>	<u>\$ 8,558</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CONTINUING EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 540,380	\$ 530,865	\$ (9,515)
TOTAL REVENUES	<u>540,380</u>	<u>530,865</u>	<u>(9,515)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	<u>515,235</u>	<u>506,173</u>	<u>9,062</u>
TOTAL EXPENDITURES	<u>515,235</u>	<u>506,173</u>	<u>9,062</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>25,145</u>	<u>24,692</u>	<u>(453)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(25,145)</u>	<u>(24,692)</u>	<u>453</u>
 TOTAL OTHER FINANCING USES	<u>(25,145)</u>	<u>(24,692)</u>	<u>453</u>
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE IV

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 67	\$ 67	\$ -
TOTAL REVENUES	67	67	-
<u>EXPENDITURES</u>			
Support:			
Pupil support services	66	66	-
TOTAL EXPENDITURES	66	66	-
EXCESS OF REVENUES OVER EXPENDITURES	1	1	-
<u>OTHER FINANCING USES</u>			
Transfers out	(1)	(1)	-
TOTAL OTHER FINANCING USES	(1)	(1)	-
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2011	-	-	-
FUND BALANCE, JUNE 30, 2012	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - LOCAL GRANTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Local sources:			
Other	\$ <u>262,623</u>	\$ <u>269,101</u>	\$ <u>6,478</u>
TOTAL REVENUES	<u>262,623</u>	<u>269,101</u>	<u>6,478</u>
EXPENDITURES			
Instruction:			
Regular Education Programs	15,777	15,777	-
Other education programs	286,957	217,524	69,433
Support:			
Instructional staff services	152,567	115,618	36,949
Administrative	4,586	3,633	953
Business and central services	3,475	3,548	(73)
Plant operations and maintenance	276	1,538	(1,262)
Transportation	<u>214</u>	<u>214</u>	<u>-</u>
TOTAL EXPENDITURES	<u>463,852</u>	<u>357,852</u>	<u>106,000</u>
 EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>(201,229)</u>	<u>(88,751)</u>	<u>112,478</u>
OTHER FINANCING SOURCES			
Transfers in	199,076	200,000	924
Transfers out	<u>-</u>	<u>(924)</u>	<u>(924)</u>
 TOTAL OTHER FINANCING SOURCES	<u>199,076</u>	<u>199,076</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	<u>(2,153)</u>	<u>110,325</u>	<u>112,478</u>
 Fund balance, June 30, 2011	<u>59,701</u>	<u>59,701</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	\$ <u><u>57,548</u></u>	\$ <u><u>170,026</u></u>	\$ <u><u>112,478</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CHILDCARE ASSISTANCE (BIG BUDDY)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ <u>861</u>	\$ <u>861</u>	\$ <u>-</u>
TOTAL REVENUES	<u>861</u>	<u>861</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	844	844	-
TOTAL EXPENDITURES	<u>844</u>	<u>844</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>17</u>	<u>17</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(17)</u>	<u>(17)</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>(17)</u>	<u>(17)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2012	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SUMMER SCHOOL

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 149,171	\$ 146,282	\$ (2,889)
TOTAL REVENUES	<u>149,171</u>	<u>146,282</u>	<u>(2,889)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	136,576	135,230	1,346
Support:			
Administrative	-	24	(24)
Business and central services	6,575	719	5,856
Plant operations and maintenance	-	-	-
TOTAL EXPENDITURES	<u>143,151</u>	<u>135,973</u>	<u>7,178</u>
 NET CHANGE IN FUND BALANCE	 <u>6,020</u>	 <u>10,309</u>	 <u>4,289</u>
 Fund balance, June 30, 2011	 <u>3,287</u>	 <u>3,287</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ 9,307</u>	 <u>\$ 13,596</u>	 <u>\$ 4,289</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - YOUTH BUILD

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 31,046	\$ 31,046	\$ -
TOTAL REVENUES	<u>31,046</u>	<u>31,046</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	<u>31,046</u>	<u>31,046</u>	<u>-</u>
TOTAL EXPENDITURES	<u>31,046</u>	<u>31,046</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>-</u>	 <u>-</u>	 <u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	 <u>-</u>	 <u>-</u>	 <u>-</u>
 NET CHANGE IN FUND BALANCE	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, June 30, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SPECIAL REVENUE FUND - DIPLOMAS NOW****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -****BUDGET AND ACTUAL****FISCAL YEAR ENDED JUNE 30, 2012**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 278,096	\$ 278,096	\$ -
TOTAL REVENUES	<u>278,096</u>	<u>278,096</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	53,204	53,204	-
Support:			
Instructional staff services	222,280	222,280	-
Transportation	<u>2,612</u>	<u>2,612</u>	<u>-</u>
TOTAL EXPENDITURES	<u>278,096</u>	<u>278,096</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
Fund balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - WBRH RADIO STATION TRAINING PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 291,446	\$ 295,794	\$ 4,348
TOTAL REVENUES	<u>291,446</u>	<u>295,794</u>	<u>4,348</u>
<u>EXPENDITURES</u>			
Support:			
Pupil support services	<u>287,621</u>	<u>271,146</u>	<u>16,475</u>
TOTAL EXPENDITURES	<u>287,621</u>	<u>271,146</u>	<u>16,475</u>
 NET CHANGE IN FUND BALANCE	 3,825	 24,648	 20,823
 Fund balance, June 30, 2011	 <u>30,034</u>	 <u>30,034</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ 33,859</u>	 <u>\$ 54,682</u>	 <u>\$ 20,823</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TECHNOLOGY LITERACY CHALLENGE (TITLE III)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 545,485	\$ 309,369	\$ (236,116)
TOTAL REVENUES	<u>545,485</u>	<u>309,369</u>	<u>(236,116)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	129,818	62,038	67,780
Support:			
Instructional staff services	374,370	211,256	163,114
Business and central services	25,623	25,035	588
TOTAL EXPENDITURES	<u>529,811</u>	<u>298,329</u>	<u>231,482</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>15,674</u>	 <u>11,040</u>	 <u>(4,634)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(15,674)</u>	<u>(11,040)</u>	<u>4,634</u>
 TOTAL OTHER FINANCING USES	 <u>(15,674)</u>	 <u>(11,040)</u>	 <u>4,634</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - HEAP

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 458,944	\$ 458,944	\$ -
TOTAL REVENUES	<u>458,944</u>	<u>458,944</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	423,247	423,247	-
Support:			
Pupil support services	2,577	2,577	-
Instructional staff services	33,120	33,120	-
TOTAL EXPENDITURES	<u>458,944</u>	<u>458,944</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - READING FIRST

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 23,670	\$ 23,670	\$ -
TOTAL REVENUES	<u>23,670</u>	<u>23,670</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	22,418	22,418	-
Support:			
Business and central services	<u>451</u>	<u>451</u>	<u>-</u>
TOTAL EXPENDITURES	<u>22,869</u>	<u>22,869</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>801</u>	 <u>801</u>	 <u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(801)</u>	<u>(801)</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	 <u>(801)</u>	 <u>(801)</u>	 <u>-</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SAFE AND SUPPORTIVE SCHOOLS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 306,924	\$ 101,943	\$ (204,981)
TOTAL REVENUES	<u>306,924</u>	<u>101,943</u>	<u>(204,981)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	-	-	-
Support:			
Pupil support services	224,364	92,399	131,965
Instructional staff services	53,482	-	53,482
Transportation	-	-	-
TOTAL EXPENDITURES	<u>277,846</u>	<u>92,399</u>	<u>185,447</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>29,078</u>	 <u>9,544</u>	 <u>(19,534)</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>(29,078)</u>	<u>(9,544)</u>	<u>19,534</u>
 TOTAL OTHER FINANCING USES	 <u>(29,078)</u>	 <u>(9,544)</u>	 <u>19,534</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 Fund balance, June 30, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE, JUNE 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ADVANCED PLACEMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 4,104	\$ 4,104	\$ -
TOTAL REVENUES	<u>4,104</u>	<u>4,104</u>	<u>-</u>
<u>EXPENDITURES</u>			
Instruction:			
Other education programs	<u>4,104</u>	<u>4,104</u>	<u>-</u>
TOTAL EXPENDITURES	<u>4,104</u>	<u>4,104</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING USES</u>			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>
 NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, June 30, 2011	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TEXTBOOK FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Other state support	\$ 476,802	\$ 458,575	\$ (18,227)
TOTAL REVENUES	476,802	458,575	(18,227)
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	3,223,834	3,215,771	8,063
Support:			
Instructional staff services	84,916	84,713	203
TOTAL EXPENDITURES	3,308,750	3,300,484	8,266
EXCESS OF REVENUES (UNDER) EXPENDITURES	(2,831,948)	(2,841,909)	(9,961)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	2,870,000	2,870,000	-
Transfers out	(26,648)	(25,630)	1,018
TOTAL OTHER FINANCING SOURCES (USES)	2,843,352	2,844,370	1,018
NET CHANGE IN FUND BALANCE	11,404	2,461	(8,943)
Fund balance, June 30, 2011	10,886,191	10,886,191	-
FUND BALANCE, JUNE 30, 2012	\$ 10,897,595	\$ 10,888,652	\$ (8,943)

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - POSITIVE BEHAVIORAL INTERVENTION AND SUPPORT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 82,250	\$ 77,346	\$ (4,904)
TOTAL REVENUES	82,250	77,346	(4,904)
<u>EXPENDITURES</u>			
Instruction:			
Special Education Programs	16,724	12,962	3,762
Support:			
Instructional staff services	56,150	55,089	1,061
Business and central services	1,542	1,928	(386)
TOTAL EXPENDITURES	74,416	69,979	4,437
 EXCESS OF REVENUES (UNDER) EXPENDITURES	7,834	7,367	(467)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	(7,834)	(7,367)	467
TOTAL OTHER FINANCING SOURCES (USES)	(7,834)	(7,367)	467
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2011	-	-	-
 FUND BALANCE, JUNE 30, 2012	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SPECIAL REVENUE FUND - LSU - NATIONAL SCIENCE FOUNDATION

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

FISCAL YEAR ENDED JUNE 30, 2012

	Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
State and federal:			
Federal grants	\$ 12,605	\$ 12,605	\$ -
TOTAL REVENUES	12,605	12,605	-
<u>EXPENDITURES</u>			
Support:			
Instructional staff services	12,605	12,605	-
TOTAL EXPENDITURES	12,605	12,605	-
 EXCESS OF REVENUES (UNDER) EXPENDITURES	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
 NET CHANGE IN FUND BALANCE	-	-	-
 Fund balance, June 30, 2011	-	-	-
 FUND BALANCE, JUNE 30, 2012	\$ -	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS DESCRIPTIONS

WORKERS' COMPENSATION FUND

The *Workers' Compensation Fund* is designed to protect the School System against catastrophic losses in a single year in the area of employee related accidents.

RISK MANAGEMENT FUND

The *Risk Management Fund* is designed to account for the School System's property, general and automobile liability.

MEDICAL INSURANCE FUND

The *Medical Insurance Fund* accounts for the activity of the School System's managed health care program for its employees.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPRIETARY FUND TYPE**
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012

	Workers'	Risk	Medical	Total
	Compensation	Management	Insurance	Internal
	Fund	Fund	Fund	Service
				Funds
<u>ASSETS</u>				
Current:				
Cash and cash equivalents	\$ 2,500,031	\$ 4,589	\$ -	\$ 2,504,620
Due from other funds	4,687,167	14,349,222	58,661,465	77,697,854
Reimbursement receivable	1,333	-	1,460,860	1,462,193
TOTAL ASSETS	\$ <u>7,188,531</u>	\$ <u>14,353,811</u>	\$ <u>60,122,325</u>	\$ <u>81,664,667</u>
<u>LIABILITIES AND NET ASSETS</u>				
Liabilities:				
Current:				
Accounts payable	\$ 155,756	\$ 25,806	\$ 624,983	\$ 806,545
Claims payable	1,343,289	809,321	6,564,017	8,716,627
Noncurrent:				
Claims payable	1,545,492	1,933,310	-	3,478,802
Net post-employment benefit obligation	-	-	309,122,928	309,122,928
TOTAL LIABILITIES	<u>3,044,537</u>	<u>2,768,437</u>	<u>316,311,928</u>	<u>322,124,902</u>
Net assets (deficit) - unrestricted	<u>4,143,994</u>	<u>11,585,374</u>	<u>(256,189,603)</u>	<u>(240,460,235)</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>7,188,531</u>	\$ <u>14,353,811</u>	\$ <u>60,122,325</u>	\$ <u>81,664,667</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FISCAL YEAR ENDED JUNE 30, 2012

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>OPERATING REVENUES</u>				
Premiums received	\$ 1,941,806	\$ 2,723,947	\$ 86,203,474	\$ 90,869,227
 TOTAL OPERATING REVENUE	 1,941,806	 2,723,947	 86,203,474	 90,869,227
<u>OPERATING EXPENSES</u>				
Claims expense	2,071,340	803,208	73,452,128	76,326,676
Insurance premiums	489,824	-	2,715,281	3,205,105
Post-employment benefit obligation incurred in excess of payments	-	-	80,430,946	80,430,946
Materials and supplies	-	-	14,894	14,894
Administrative fees	254	280,927	3,580,626	3,861,807
 TOTAL OPERATING EXPENSES	 2,561,418	 1,084,135	 160,193,875	 163,839,428
 NET OPERATING INCOME (LOSS)	 (619,612)	 1,639,812	 (73,990,401)	 (72,970,201)
<u>NON-OPERATING REVENUES</u>				
Interest income	11,108	-	-	11,108
TOTAL NON-OPERATING REVENUES	11,108	-	-	11,108
 INCOME (LOSS) BEFORE TRANSFERS	 (608,504)	 1,639,812	 (73,990,401)	 (72,959,093)
 Transfers in	 1,100,000	 -	 -	 1,100,000
 CHANGE IN NET ASSETS	 491,496	 1,639,812	 (73,990,401)	 (71,859,093)
 NET ASSETS (DEFICIT) at JUNE 30, 2011	 \$ 3,652,498	 \$ 9,945,562	 \$ (182,199,202)	 \$ (168,601,142)
 NET (DEFICIT) ASSETS at JUNE 30, 2012	 \$ 4,143,994	 \$ 11,585,374	 \$ (256,189,603)	 \$ (240,460,235)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FISCAL YEAR ENDED JUNE 30, 2012

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total Internal Service Funds
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
Cash premiums received	\$ 1,941,806	\$ 2,723,947	\$ 87,226,285	\$ 91,892,038
Cash paid in claims and benefits	(3,170,012)	(2,097,140)	(76,414,347)	(81,681,499)
Cash paid for expenses	155,503	(256,516)	(3,378,232)	(3,479,245)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(1,072,703)</u>	<u>370,291</u>	<u>7,433,706</u>	<u>6,731,294</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>				
Interfund transfers and advances	973,144	(376,927)	(7,433,706)	(6,837,489)
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	<u>973,144</u>	<u>(376,927)</u>	<u>(7,433,706)</u>	<u>(6,837,489)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Interest Income	11,108	-	-	11,108
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>11,108</u>	<u>-</u>	<u>-</u>	<u>11,108</u>
NET CHANGE IN CASH	(88,451)	(6,636)	-	(95,087)
Cash at beginning of year	2,588,482	11,225	-	2,599,707
CASH AT END OF YEAR	<u>\$ 2,500,031</u>	<u>\$ 4,589</u>	<u>\$ -</u>	<u>\$ 2,504,620</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	\$ (619,612)	\$ 1,639,812	\$ (73,990,401)	\$ (72,970,201)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Changes in:				
Reimbursement receivables	-	-	1,599,891	1,599,891
Accounts, claims payable and postemployment benefits	(453,091)	(1,269,521)	79,824,216	78,101,604
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ (1,072,703)</u>	<u>\$ 370,291</u>	<u>\$ 7,433,706</u>	<u>\$ 6,731,294</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FIDUCIARY FUND TYPE - AGENCY FUNDS DESCRIPTIONS

CONSOLIDATED PAYROLL FUND

The *Consolidated Payroll Fund* was established to account for the payroll deductions and withholdings for all employees paid by the School System.

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the *School Activity Fund*. While the fund is under the supervision of the School System, these monies belong to the individual schools or their student bodies and are not available for use by the School System.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

FIDUCIARY FUNDS

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

June 30, 2012

	Consolidated Payroll Fund	School Activity Fund	Agency Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ -	\$ 4,169,951	\$ 4,169,951
Accounts receivable	34,154	-	34,154
Due from other funds	17,725,391	-	17,725,391
TOTAL ASSETS	<u>\$ 17,759,545</u>	<u>\$ 4,169,951</u>	<u>\$ 21,929,496</u>
<u>LIABILITIES</u>			
Benefits payable	\$ 5,393,086	\$ -	\$ 5,393,086
Salaries payable	10,897,225	-	10,897,225
Payroll withholdings payable	1,453,692	-	1,453,692
Amounts held for other groups	15,542	4,169,951	4,185,493
TOTAL LIABILITIES	<u>\$ 17,759,545</u>	<u>\$ 4,169,951</u>	<u>\$ 21,929,496</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****AGENCY FUNDS****COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES****FISCAL YEAR ENDED JUNE 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>CONSOLIDATED PAYROLL FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 198,717	\$ 198,717	\$ -
Accounts receivable	134,638	1,191,134	1,291,618	34,154
Due from other funds	17,770,050	571,788,763	571,833,422	17,725,391
TOTAL ASSETS	<u>\$ 17,904,688</u>	<u>\$ 573,178,614</u>	<u>\$ 573,323,757</u>	<u>\$ 17,759,545</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 14,089	\$ 89,131,367	\$ 89,129,914	\$ 15,542
Benefits payable	4,423,564	97,559,321	96,589,799	5,393,086
Salaries payable	11,435,485	17,387,827	17,926,087	10,897,225
Payroll withholdings payable	2,031,550	80,209,030	80,786,888	1,453,692
TOTAL LIABILITIES	<u>\$ 17,904,688</u>	<u>\$ 284,287,545</u>	<u>\$ 284,432,688</u>	<u>\$ 17,759,545</u>
<u>SCHOOL ACTIVITY FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents				
TOTAL ASSETS	<u>\$ 4,063,744</u>	<u>\$ 8,810,334</u>	<u>\$ 8,704,127</u>	<u>\$ 4,169,951</u>
<u>LIABILITIES</u>				
Amounts held for other groups	4,063,744	8,810,334	8,704,127	4,169,951
TOTAL LIABILITIES	<u>\$ 4,063,744</u>	<u>\$ 8,810,334</u>	<u>\$ 8,704,127</u>	<u>\$ 4,169,951</u>
<u>TOTAL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,063,744	\$ 9,009,051	\$ 8,902,844	\$ 4,169,951
Accounts receivable	134,638	1,191,134	1,291,618	34,154
Due from other funds	17,770,050	571,788,763	571,833,422	17,725,391
TOTAL ASSETS	<u>\$ 21,968,432</u>	<u>\$ 581,988,948</u>	<u>\$ 582,027,884</u>	<u>\$ 21,929,496</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 14,089	\$ 89,131,367	\$ 89,129,914	\$ 15,542
Benefits payable	4,423,564	97,559,321	96,589,799	5,393,086
Salaries payable	11,435,485	17,387,827	17,926,087	10,897,225
Payroll withholdings payable	2,031,550	80,209,030	80,786,888	1,453,692
Amounts held for other groups	4,063,744	8,810,334	8,704,127	4,169,951
TOTAL LIABILITIES	<u>\$ 21,968,432</u>	<u>\$ 293,097,879</u>	<u>\$ 293,136,815</u>	<u>\$ 21,929,496</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPARATIVE SCHEDULE OF CAPITAL ASSETS - BY SOURCES

JUNE 30, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Capital assets:		
Land	\$ 10,039,830	\$ 10,039,830
Buildings and improvements	469,544,731	425,648,550
Furniture and equipment	52,339,615	50,182,883
Construction in progress	<u>52,971,134</u>	<u>36,649,136</u>
 TOTAL CAPITAL ASSETS	 <u>\$ 584,895,310</u>	 <u>\$ 522,520,399</u>
 Capital assets from:		
Capital projects fund	\$ 217,129,970	\$ 187,070,312
Other governmental funds	<u>367,765,340</u>	<u>335,450,087</u>
 TOTAL ASSETS AT COST	 <u>\$ 584,895,310</u>	 <u>\$ 522,520,399</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION

JUNE 30, 2012

<u>Function</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
Administrative	\$ 1,902,168	\$ 188,164,941	\$ 31,116,145	\$ -	\$ 221,183,254
Instructional	7,397,362	269,781,850	12,450,368	52,971,134	342,600,714
Maintenance	740,300	11,597,940	8,773,102	-	21,111,342
TOTAL	<u>\$ 10,039,830</u>	<u>\$ 469,544,731</u>	<u>\$ 52,339,615</u>	<u>\$ 52,971,134</u>	<u>\$ 584,895,310</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION

FISCAL YEAR ENDED JUNE 30, 2012

<u>Function</u>	<u>Capital Assets June 30, 2011</u>	<u>Additions</u>	<u>Adjustments and Deductions</u>	<u>Capital Assets June 30, 2012</u>
Administrative	\$ 179,452,003	\$ 41,845,150	\$ (113,899)	\$ 221,183,254
Instructional	326,891,123	60,980,214	(45,270,623)	342,600,714
Maintenance	<u>16,177,273</u>	<u>5,493,223</u>	<u>(559,154)</u>	<u>21,111,342</u>
TOTAL	<u>\$ 522,520,399</u>	<u>\$ 108,318,587</u>	<u>\$ (45,943,676)</u>	<u>\$ 584,895,310</u>



COMPREHENSIVE ANNUAL FINANCIAL REPORT



Statistical SECTION

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS

This part of the School System's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information states about the School System's overall financial health.

FINANCIAL TRENDS

These schedules contain trend information to assist the reader in understanding how the School System's financial position and well-being have changed over time.

- Net Assets By Component – Last Ten Fiscal Years
- Changes in Net Assets – Last Ten Fiscal Years
- Fund Balances of Governmental Funds – Last Two Fiscal Years
- Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years

REVENUE CAPACITY

These schedules contain information to help the reader assess the School System's ability to generate own-source revenues, namely the property tax.

- Assessed and Estimated Actual Value of Taxable Property – Last Ten Tax Years
- Principal Property Taxpayers – Current Year and Nine Years Ago
- Property Tax Rates and Tax Levies – Direct and Overlapping Governments – Last Ten Tax Years
- Property Tax Levies and Collections – Last Ten Tax Years
- Sales Tax Revenues – Last Ten Calendar Years
- Taxable Sales by Category – General Sales and Use Tax – Last Ten Calendar Years

DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the School System's current levels of outstanding debt and the School System's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type – Last Ten Fiscal Years
- Computation of Legal Debt Margin – Last Ten Tax Years
- Computation of Direct and Overlapping Debt – December 31, 2011

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial activities take place.

- Demographic Statistics – Last Ten Fiscal Years
- Principal Employers – Current Year and Nine Years Ago

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

STATISTICAL SCHEDULE DESCRIPTIONS (continued)

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report related to the services the School System provides and the activities it performs.

- General Fund Expenditures by Function – Last Ten Fiscal Years
- General Fund Expenditures by Function Per Pupil – Last Ten Fiscal Years
- Full-Time Equivalents (FTE) Employees – Last Ten Fiscal Years
- Board Members' Compensation – June 30, 2012
- Percentage of Free and Reduced Students in Lunch Program – Last Ten Fiscal Years
- History of High School Graduates – Last Ten Fiscal Years
- Capital Asset Information – June 30, 2012

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School System implemented GASB Statement No. 34 with the fiscal year beginning July 1, 2000; therefore, schedules presenting government-wide information include information beginning with June 30, 2001.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

<u>Fiscal Year</u>	<u>Invested in capital assets, net of related debt</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
2012	\$ 383,910,487	\$ 60,460,936	\$ (232,762,917)	\$ 211,608,506
2011	379,759,677	96,662,363	(192,615,937)	283,806,103
2010	352,668,073	91,857,547	(66,559,604)	377,966,016
2009	281,132,961	84,410,575	65,062,729	430,606,265
2008	235,484,078	75,886,498	122,596,651	433,967,227
2007	225,764,035	69,254,835	143,642,384	438,661,254
2006	211,533,500	46,052,683	90,339,890	347,926,073
2005	186,734,515	37,821,604	25,271,626	249,827,745
2004	173,233,096	31,581,102	10,880,770	215,694,968
2003	154,779,577	31,896,228	7,585,867	194,261,672

Source: Comprehensive Annual Financial Reports

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****CHANGES IN NET ASSETS****LAST TEN FISCAL YEARS****(accrual basis of accounting)**

	Fiscal Year Ended June 30,				
	2012	2011	2010	2009	2008
Expenses:					
Instruction:					
Regular education programs	\$ 199,480,235	\$ 214,794,838	\$ 197,330,683	\$ 193,256,967	\$ 190,985,571
Special education programs	73,714,250	92,045,305	83,744,138	84,207,341	79,117,298
Other education programs	64,211,155	60,042,894	56,136,836	52,820,122	49,844,776
Support Services:					
Pupil support services	44,525,856	34,477,380	30,982,621	32,055,789	29,426,019
Instructional staff services	41,101,013	39,091,876	37,438,125	29,918,654	24,761,466
General administration services	9,706,926	10,064,362	11,257,093	15,146,599	10,506,826
School administration services	26,963,241	28,448,781	26,058,480	25,249,342	22,837,449
Business and central services	15,509,911	16,195,230	16,874,276	15,647,847	15,052,779
Plant operations and maintenance	47,033,116	46,837,442	50,109,266	49,298,527	50,997,356
Transportation	42,387,607	42,131,846	37,931,834	28,826,910	41,999,471
Child nutrition	30,859,672	31,334,103	31,809,215	29,380,944	31,101,167
Community service	12,350	-	-	-	-
Facility and acquisition	7,312,648	8,731,817	-	-	-
Appropriations					
Charter schools - Type 1	16,846,160	13,056,227	6,159,590	5,569,811	4,646,825
Charter schools - Type 2	1,909,350	1,054,344	495,088	-	-
Office of Juvenile Justice	183,996	134,816	-	-	-
Autonomous schools	-	-	3,472,933	2,664,909	3,166,495
Magnet programs	5,197,073	5,389,646	5,498,870	4,908,800	4,720,754
Recovery School District	13,164,716	12,337,740	15,497,211	6,855,629	-
Interest on long-term debt	339,077	273,764	97,639	-	-
Total expenses	640,458,352	656,442,411	610,893,898	575,808,191	559,164,252
Program revenues:					
Charges for services:					
Instruction	724,526	677,405	577,177	716,350	667,546
Pupil support services	-	-	-	-	-
Instructional staff services	-	-	-	-	-
General administration services	-	-	-	-	-
School administration services	-	-	-	-	-
Business and central services	-	-	-	-	-
Plant operation and maintenance	-	-	-	-	-
Transportation	251,955	180,487	310,128	295,553	174,638
Child nutrition	3,464,186	3,860,288	3,804,313	3,373,217	3,906,830
Appropriation - Recovery School District	17,735	-	-	-	-
Operating grants and contributions	92,145,141	103,128,266	101,660,316	89,998,650	88,464,134
Capital grants and contributions	-	-	-	93,700	32,283
Total program revenues	96,603,543	107,846,446	106,351,934	94,477,470	93,245,431
Net (expense) revenue	(543,854,809)	(548,595,965)	(504,541,964)	(481,330,721)	(465,918,821)
General revenues and other changes in net assets:					
Taxes:					
Ad valorem taxes	134,574,676	132,400,271	130,529,260	123,898,731	113,007,257
State revenue sharing	4,068,306	4,091,169	4,120,396	4,191,022	4,193,013
Sales and use taxes	157,956,316	148,089,339	148,522,401	160,847,779	158,700,630
State aid not restricted to specific programs (MFP)	167,201,434	156,931,390	160,178,060	170,986,921	170,686,913
Interest and investment earnings	1,232,320	1,754,948	1,859,214	3,455,361	9,469,907
Miscellaneous	6,624,160	11,168,935	6,692,384	8,040,028	5,167,074
Special items:					
Insurance proceeds from hurricane damage	-	-	-	6,549,917	-
Total general revenues and other changes in net assets	471,657,212	454,436,052	451,901,715	477,969,759	461,224,794
Change in net assets	\$ (72,197,597)	\$ (94,159,913)	\$ (52,640,249)	\$ (3,360,962)	\$ (4,694,027)

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2007	2006	2005	2004	2003
\$ 147,101,404	\$ 147,701,382	\$ 127,813,148	\$ 123,266,742	\$ 135,363,693
64,221,602	58,496,304	55,085,920	55,110,215	57,939,527
47,481,748	46,296,059	41,560,479	37,325,869	38,846,770
24,594,812	20,449,183	19,246,256	19,402,706	20,903,012
19,378,843	17,540,587	14,335,482	13,176,049	14,666,496
9,692,604	9,311,757	9,539,624	9,263,975	8,917,227
18,682,580	17,754,035	17,404,397	16,928,728	18,813,356
12,564,091	10,969,154	10,953,063	9,780,530	8,782,419
47,877,600	45,462,490	45,399,347	40,656,948	43,630,455
25,988,683	26,181,964	23,512,199	23,453,713	22,734,348
26,189,372	25,679,703	25,339,113	24,940,146	27,805,218
-	-	-	-	-
-	-	-	-	-
3,804,070	3,273,244	2,846,532	2,645,958	2,531,735
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	21,275	41,884	61,847
447,577,409	429,115,862	393,056,835	375,993,463	400,996,103
871,051	810,410	813,246	816,705	805,652
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
174,406	195,970	173,958	111,229	224,766
4,083,381	3,156,100	3,962,803	3,951,872	4,415,312
-	-	-	-	-
83,486,873	114,391,369	67,551,209	61,053,767	63,943,777
405,775	173,419	-	79,297	175,747
89,021,486	118,727,268	72,501,216	66,012,870	69,565,254
(358,555,923)	(310,388,594)	(320,555,619)	(309,980,593)	(331,430,849)
107,347,430	98,852,998	94,212,705	88,593,017	85,424,341
3,873,354	3,692,262	3,722,441	3,759,550	3,919,550
159,512,971	156,104,231	128,856,908	123,437,777	128,970,873
161,556,552	141,675,723	122,712,378	118,772,955	138,122,384
8,308,087	4,121,466	1,877,172	812,544	1,157,708
8,692,710	4,040,242	3,306,792	(3,962,954)	3,663,399
-	-	-	-	-
449,291,104	408,486,922	354,688,396	331,412,889	361,258,255
\$ 90,735,181	\$ 98,098,328	\$ 34,132,777	\$ 21,432,296	\$ 29,827,406

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST THREE FISCAL YEARS

(modified accural basis of accounting)

	Fiscal Year		
	2012	2011	2010
General Fund			
Nonspendable	\$ 116,832	\$ 139,127	\$ 126,815
Assigned	43,922,457	47,014,488	48,021,827
Unassigned	16,830,641	25,446,776	53,620,893
Total general fund	<u>60,869,930</u>	<u>72,600,391</u>	<u>101,769,535</u>
All Other Governmental Funds*			
Nonspendable	279,266	200,206	257,675
Restricted	54,661,644	89,167,849	102,476,478
Assigned	10,956,930	10,919,512	10,877,872
Unassigned	-	-	1,748,731
Total all other governmental funds	<u>65,897,840</u>	<u>100,287,567</u>	<u>115,360,756</u>

* Includes Child Nutrition and Other Non Major Funds.

Source: Comprehensive Annual Financial Reports



EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,					
	2012	2011	2010	2009	2008	2007
<u>REVENUES</u>						
Local sources:						
Ad valorem taxes	\$ 134,574,676	\$ 132,400,271	\$ 130,529,260	\$ 123,898,731	\$ 113,007,257	\$ 107,347,430
Sales and use taxes	157,956,316	148,089,339	148,522,401	160,847,779	158,700,630	159,512,971
Earnings on investments	1,221,212	1,740,858	1,845,483	3,417,642	9,368,560	8,176,776
Extended day program tuition	578,244	482,075	447,254	422,593	399,787	499,523
Other	10,587,203	13,435,129	11,083,278	12,117,189	9,555,657	14,557,040
State sources:						
Unrestricted grants-in-aid, MFP	167,201,434	156,931,390	160,178,060	170,986,921	170,686,913	161,556,552
Revenue sharing	4,068,306	4,091,169	4,120,396	4,191,022	4,193,013	3,873,354
Restricted grants-in-aid	6,114,307	5,222,662	10,040,474	17,685,678	16,344,273	12,383,418
Federal grants	86,030,834	97,905,604	91,619,842	72,312,972	72,119,861	71,103,455
TOTAL REVENUES	568,332,532	560,298,497	558,386,448	565,880,527	554,375,951	539,010,519
<u>EXPENDITURES</u>						
Current:						
Instruction:						
Regular education programs	155,290,378	170,104,809	161,789,375	164,786,693	157,712,829	137,007,514
Special education programs	61,754,471	77,855,480	73,012,713	75,243,924	70,902,847	66,608,664
Other education programs	58,744,531	55,847,391	53,405,603	47,163,552	47,961,991	48,161,869
Support:						
Pupil support services	39,087,030	30,555,674	28,160,148	29,270,337	27,200,361	25,299,581
Instructional staff services	37,247,301	35,049,631	34,540,794	26,777,842	22,902,974	19,828,482
General administration services	11,135,312	11,060,820	11,008,972	15,658,710	10,344,699	10,675,713
School administration services	22,994,988	24,040,471	22,650,343	22,529,639	20,387,662	19,393,164
Business and central services	13,274,927	14,155,985	15,110,346	14,887,573	14,176,559	13,104,283
Plant operations and maintenance	47,136,285	47,001,038	48,586,370	62,981,345	53,135,659	49,177,339
Transportation	34,069,666	34,127,663	32,020,023	32,009,771	35,124,167	26,918,284
Child nutrition	25,697,215	26,171,370	28,433,630	26,618,389	27,431,515	27,221,988
Appropriations						
Charter schools Type 1	16,846,160	13,056,227	6,159,590	5,569,811	4,646,825	3,804,070
Charter schools Type 2	1,909,350	1,054,344	495,088	-	-	-
Office of Juvenile Justice	183,996	134,816	-	-	-	-
Autonomous schools	-	-	3,472,933	2,664,909	3,166,495	-
Magnet programs	5,197,073	5,389,646	5,498,870	4,908,800	4,720,754	-
Recovery School District	13,164,716	12,337,740	15,497,211	6,855,629	-	-
Settlement agreement	-	-	-	-	226,896	8,139,026
Capital outlay	66,349,284	66,419,730	27,277,323	39,306,268	23,954,797	21,882,970
Community Service	12,350	-	-	-	-	-
Debt service - Principal	2,948,199	1,503,198	163,636	163,636	163,636	163,636
Debt service - Interest	327,223	349,797	97,639	-	-	-
TOTAL EXPENDITURES	613,370,455	626,215,830	567,380,607	577,396,828	524,160,666	477,386,583
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(45,037,923)	(65,917,333)	(8,994,159)	(11,516,301)	30,215,285	61,623,936
<u>OTHER FINANCING SOURCES (USES)</u>						
Issuance of long-term debt	-	21,675,000	21,433,000	-	-	-
Transfers in	8,869,999	12,526,868	13,228,577	34,927,950	14,464,070	18,627,781
Insurance proceeds from hurricane damage	-	-	-	6,549,917	-	-
Transfers out	(9,952,264)	(12,526,868)	(13,228,577)	(38,927,950)	(18,964,070)	(23,627,781)
TOTAL OTHER FINANCING SOURCES (USES)	(1,082,265)	21,675,000	21,433,000	2,549,917	(4,500,000)	(5,000,000)
<u>NET CHANGE IN FUND BALANCES</u>	\$ (46,120,188)	\$ (44,242,333)	\$ 12,438,841	\$ (8,966,384)	\$ 25,715,285	\$ 56,623,936
Debt service as a percentage of noncapital expenditures	0.60%	0.33%	0.05%	0.03%	0.03%	0.04%

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,			
2006	2005	2004	2003
\$ 98,852,998	\$ 94,212,705	\$ 88,593,016	\$ 85,424,341
156,104,231	128,856,908	123,438,777	128,970,873
4,012,708	1,810,176	782,875	1,090,254
455,985	498,571	501,648	389,703
7,947,653	8,640,248	8,021,981	9,218,331
141,675,723	122,712,378	118,772,955	138,122,384
3,692,262	3,722,441	3,759,550	3,919,550
14,628,369	9,351,153	8,458,456	10,111,888
99,762,999	58,200,057	52,595,311	53,831,889
527,132,928	428,004,637	404,924,569	431,079,213
133,974,192	115,310,628	109,252,991	117,724,785
60,728,883	56,965,341	55,953,643	57,854,439
46,829,768	41,891,932	38,240,184	38,687,079
21,017,431	19,698,072	19,718,690	20,894,078
17,743,073	14,450,744	13,269,682	14,148,848
10,158,309	9,395,121	9,427,681	8,903,905
18,343,537	17,855,830	17,573,343	18,762,788
11,381,908	11,057,097	10,101,355	9,658,645
46,130,576	46,857,400	53,489,970	56,665,244
29,520,498	23,053,224	23,724,879	20,730,700
26,480,077	25,953,662	25,089,361	27,488,135
3,273,244	2,860,991	2,650,946	2,527,906
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
7,983,433	7,587,358	10,677,005	12,388,972
33,984,639	23,208,315	17,361,099	28,982,806
-	-	-	-
163,636	837,106	800,832	780,869
-	5,610	41,884	61,847
467,713,204	416,988,431	407,373,545	436,261,046
59,419,724	11,016,206	(2,448,976)	(5,181,833)
-	-	-	-
30,846,861	9,582,330	13,808,470	11,160,708
-	-	-	-
(30,846,861)	(9,582,330)	(13,808,470)	(11,160,708)
-	-	-	-
\$ 59,419,724	\$ 11,016,206	\$ (2,448,976)	\$ (5,181,833)
0.04%	0.21%	0.22%	0.21%

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(December 31, 2002 through 2011)

Year	Real Property	Personal Property	Industrial Property	Public Utilities	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate- Millages	Assessed Value	Parish of East Baton Rouge		Ratio of Total Assessed Value to Total Estimated Actual Value*
									Estimated Actual Value	Value	
2011	\$2,787,552,830	\$731,195,550	\$426,769,750	\$310,516,200	\$677,473,150	\$3,578,561,180	445.57	\$4,256,034,330	\$39,364,172,980		11
2010	2,660,283,400	732,731,250	400,675,500	273,732,390	668,235,600	3,399,186,940	445.57	4,067,422,540	37,391,056,340		11
2009	2,570,289,950	760,090,300	366,281,000	268,186,150	658,713,450	3,306,133,950	445.57	3,964,847,400	36,044,067,273		11
2008	2,455,453,450	742,090,000	354,530,750	258,929,590	656,849,150	3,154,154,640	445.57	3,811,008,790	34,645,489,000		11
2007	2,196,369,350	687,918,500	336,928,650	245,344,430	633,219,450	2,833,341,480	435.00	3,466,560,930	31,514,190,273		11
2006	2,042,924,300	630,969,950	327,393,900	231,843,590	620,821,750	2,612,309,990	393.10	3,233,131,740	29,392,106,727		11
2005	1,914,081,200	579,874,150	297,409,100	220,667,330	612,224,400	2,399,807,380	395.38	3,012,031,780	27,382,107,091		11
2004	(1)	(1)	(1)	(1)	(1)	2,885,035,660	(1)	2,885,035,660	26,227,596,909		11
2003	(1)	(1)	(1)	(1)	(1)	2,669,273,996	(1)	2,669,273,996	24,266,127,236		11
2002	(1)	(1)	(1)	(1)	(1)	2,533,605,400	(1)	2,533,605,400	23,032,776,364		11

* Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 11% of actual market value.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.
East Baton Rouge Parish Assessor's Grand Recapitulation of the
Assessment Roll for the Parish of East Baton Rouge.

(1) Breakdown of assessed property unavailable for the years 2001 through 2004.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Type of Business	December 31, 2011			December 31, 2002		
		Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation	Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation
ExxonMobil Corporation	Petroleum Products	\$ 308,892,320	1	7.59 %	\$ 179,799,210	1	7.10 %
Entergy, Inc.	Electric and Gas Utility	86,081,110	2	2.12	57,982,360	2	2.29
Georgia-Pacific Corporation	Pulp and Paper Products	69,245,520	3	1.70	49,656,890	4	1.96
J.P. Morgan/Chase	Bank	43,605,400	4	1.07	25,237,100	5	1.00
Bellsouth Communications	Telephone Utility	39,676,220	5	0.98	51,590,760	3	2.04
State Farm Insurance	Insurance	20,892,000	6	0.52	-	-	0.00
Wal-Mart	Retail Store	19,370,050	7	0.48	11,889,500	10	0.47
Higman Barge Lines	Public Utility (Watercraft)	18,951,540	8	0.47	-	-	0.00
Formosa Plastics	Plastics Manufacturer	18,900,790	9	0.46	14,303,000	8	0.56
Capital One	Bank	17,779,350	10	0.44	26,421,300	6	1.04
Baton Rouge Water Company	Water Utility	-		-	15,201,680	7	0.60
Union Planters Bank	Bank	-		-	12,706,100	9	0.50
		<u>\$ 643,394,300</u>		<u>15.83 %</u>	<u>\$ 444,787,900</u>		<u>17.56 %</u>

(1) Source: East Baton Rouge Parish Assessor's Office

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS (1)****LAST TEN TAX YEARS****(December 31, 2002 through 2011)**

Year	City		Parish			
	Operating	Municipal Fire Salaries and Benefits	Operating	Debt Service (2)	Mosquito and Rodent Tax	Emergency Medical Services
<u>TAX RATES (mills per dollar)</u>						
2011	7.42	6.00	3.54	0.00	1.45	3.13
2010	7.42	6.00	3.54	0.00	1.45	3.13
2009	7.42	6.00	3.54	0.00	1.45	3.13
2008	7.42	6.00	3.54	0.00	2.09	3.13
2007	7.84	6.00	3.78	0.00	2.23	3.13
2006	7.84	6.00	3.78	0.00	1.23	3.13
2005	7.84	6.00	3.78	0.00	1.23	3.13
2004	7.84	6.00	3.78	0.00	1.23	2.70
2003	8.34	6.00	4.06	0.00	1.14	2.90
2002	8.34	6.00	4.06	0.00	1.14	2.90

TAX LEVIES

2011	\$12,432,005	\$10,052,834	\$14,398,676	0	\$5,897,763	\$12,731,033
2010	12,427,786	10,049,472	14,178,016	0	5,806,700	12,535,916
2009	12,238,488	9,896,402	14,035,463	0	5,748,304	12,409,879
2008	11,929,569	9,646,603	13,490,853	0	7,964,581	11,928,356
2007	11,770,864	9,008,314	13,103,600	0	7,730,431	10,850,336
2006	11,052,854	8,458,817	12,221,238	0	3,976,752	10,119,702
2005	10,383,178	7,946,310	11,385,480	0	3,704,799	9,427,659
2004	10,067,328	7,704,587	10,905,435	0	3,548,594	7,789,596
2003	10,048,391	7,229,058	10,837,252	0	3,042,972	7,740,895
2002	9,622,772	6,922,857	10,286,438	0	2,888,310	7,347,456

The tax levies represent the original levy of the Assessor and include the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 15% per annum. No discounts are allowed for taxes, and there is no provision for partial payments.

Taxpayers who have not paid their taxes by January 2 of each year are notified by the Sheriff through registered mail that all taxes must be paid within 20 days from the date of notice. After expiration of the 20th day, the Sheriff shall sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

By agreement, the East Baton Rouge Parish Sheriff is the tax collector for City property taxes and receives a commission of 4.5% of total taxes collected for the City. The Sheriff, as provided by State Law, is the official tax collector of general property taxes levied by the Parish and Parish Special Districts.

<u>Library Board of Control</u>	<u>School District</u>	<u>Recreation and Park</u>	<u>Law Enforcement District</u>	<u>Assessor's Salary and Expense Fund</u>	<u>Total</u>
<u>TAX RATES (mills per dollar)</u>					
11.10	43.45	14.46	14.99	1.38	106.92
11.10	43.45	14.46	14.99	1.38	106.92
11.10	43.45	14.46	14.99	1.38	106.92
11.10	43.45	14.46	14.99	1.38	107.56
11.10	43.45	14.46	14.99	1.38	108.36
11.10	43.45	14.46	14.99	1.38	107.36
9.97	43.45	14.46	14.99	1.38	106.23
9.97	43.45	10.95	14.99	1.38	102.29
10.72	43.45	10.95	14.99	1.48	104.03
10.72	43.45	10.95	14.99	1.48	104.03

TAX LEVIES

\$45,148,390	\$156,255,861	\$58,827,132	\$60,970,664	\$5,613,043	\$382,327,401
44,456,394	154,151,395	57,924,991	60,036,218	5,527,001	377,093,889
44,009,402	152,687,297	57,342,564	59,432,583	5,471,431	373,271,813
42,301,728	147,001,498	55,117,514	57,126,469	5,259,125	361,766,296
38,478,826	134,360,824	50,136,871	51,963,748	4,783,854	332,187,668
35,887,762	131,404,174	46,760,784	48,464,645	4,461,722	312,808,450
30,029,957	122,414,442	43,563,016	45,150,356	4,156,604	288,161,801
28,763,806	117,833,099	31,591,140	43,246,685	3,981,349	265,431,619
28,614,617	109,279,071	29,228,550	40,012,417	3,950,525	249,983,748
27,160,250	110,085,155	27,742,979	37,978,745	3,749,736	243,784,698

(1) Not included are the following: Consolidated Road Lighting District No. 1, St. George Fire Protection District, District No. 1 Fire Protection District, Alsen Fire Protection District, Brownsfield Fire Protection District No. 3, Central Fire Protection District No. 4, Eastside Fire Protection District No. 5, East Baton Rouge Parish Fire Protection District No. 6, Pride Fire District No. 8, Zachary Fire District No. 1, Downtown Development District, Pontchartrain Levee District, Comite Diversion Canal, City of Baker and City of Zachary. These represent isolated areas that affect less than a majority of City-Parish residents.

(2) Parishwide debt.

Source: East Baton Rouge Parish Assessor's Grand Recapitulation of the Assessment Roll for the Parish of East Baton Rouge

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN TAX YEARS

(December 31, 2002 through 2011)

<u>Fiscal Year</u>	<u>Total Tax Levy (1)</u>	<u>Current Tax Levy Collections (2)</u>	<u>Percent of Levy Collected</u>	<u>Subsequent Year Tax Collections (2)</u>	<u>Total Collections (2)</u>	<u>Ratio of Total Collections to Tax Levy</u>
2011	\$ 132,547,830	\$ 131,012,368	98.8	\$ 520,422	\$ 131,532,790	99.2
2010	130,451,086	128,628,970	98.6	782,997	129,411,967	99.2
2009	129,226,494	126,846,844	98.2	701,695	127,548,539	98.7
2008	123,517,514	120,790,290	97.8	262,870	121,053,160	98.0
2007	111,660,518	109,763,486	98.3	585,961	110,349,447	98.8
2006	106,587,111	104,083,137	97.7	765,344	104,848,481	98.4
2005	97,879,939	95,541,833	97.6	930,848	96,472,681	98.6
2004	93,630,316	91,569,038	97.8	525,941	92,094,979	98.4
2003	85,891,174	85,598,317	99.7	860,045	86,458,362	100.7
2002	85,045,184	82,718,422	97.3	706,402	83,424,824	98.1

- (1) "Total Tax Levy" represents the original levy of the Assessor, less the amount of homestead exemption, and is the amount to be paid by the taxpayer.

The amounts to be paid by the taxpayer are ultimately collected in full, except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.

- (2) Source: East Baton Rouge Parish Assessor's Office

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****SALES TAX REVENUES****LAST TEN CALENDAR YEARS****(modified accrual basis of accounting)****(amounts expressed in thousands, except percentages)**

	2% City-Parish General	1/2% Roads Improvement and Maintenance	1/2% Sewerage Improvement and Maintenance	Total
2011	\$ 162,488	\$ 39,431	\$ 39,431	\$ 241,350
2010	155,467	37,439	37,439	230,345
2009	160,712	39,424	39,425	239,561
2008	164,418	42,372	42,367	249,157
2007	163,368	39,920	39,922	243,210
2006	165,765	40,030	40,035	245,830
2005	149,668	35,968	35,972	221,608
2004	133,662	31,158	31,160	195,980
2003	129,864	30,756	30,759	191,379
2002	124,955	29,950	29,953	184,858

The following is a summary by area of sales and use taxes being levied within the Parish of East Baton Rouge as of December 31, 2011.

Entity/Area	Parish	School Board Operating	School Board Capital Improvement	Municipal	State	Total
East Baton Rouge	3.00%	1.00%	1.00%	-	4.00%	9.00%
Baton Rouge	1.00%	1.00%	1.00%	2.00%	4.00%	9.00%
Baker	1.00%	2.00%	-	2.50%	4.00%	9.50%
Zachary	1.00%	1.00%	1.00%	2.00%	4.00%	9.00%
Central	1.00%	1.00%	1.50%	2.00%	4.00%	9.50%

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

TAXABLE SALES BY CATEGORY-GENERAL SALES AND USE TAX
LAST TEN CALENDAR YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Standard Industrial Classification Code	Year ended December 31,				
	2011	2010	2009	2008	2007
Agriculture, Forestry, and Fishing	\$ 1,613	\$ 1,565	\$ 2,182	\$ 2,466	\$ 5,473
Mining	806	3,129	818	822	653
Construction	153,995	133,783	133,890	151,265	136,984
Manufacturing	798,192	724,461	941,631	876,348	807,773
Transportation and Public Utilities	51,600	43,030	51,560	64,945	78,988
Wholesale Trade	348,302	332,501	348,700	411,867	196,940
Other Retail Trade	3,840,999	3,599,615	3,865,624	4,102,229	4,608,939
Vehicle	440,215	836,337	533,427	374,051	877,204
Food Stores	575,666	483,495	514,500	420,088	397,556
Finance, Insurance, and Real Estate	223,333	218,277	254,056	282,799	30,713
Services	1,627,829	1,447,357	1,450,666	1,534,020	1,026,769
Public Administration	-	-	-	-	408
Total	<u>\$ 8,062,550</u>	<u>\$ 7,823,550</u>	<u>\$ 8,097,054</u>	<u>\$ 8,220,900</u>	<u>\$ 8,168,400</u>

Source: City-Parish Finance Revenue Division
Collector of EBR Parish-wide Sales & Use Taxes
Based on 2% general sales and use tax with no exceptions for food and drugs.

	Year ended December 31,				
	2006	2005	2004	2003	2002
\$	8,786	\$ 8,307	\$ 7,418	\$ 7,078	\$ 7,810
	912	1,946	1,738	1,753	1,125
	142,226	138,667	123,838	124,994	113,209
	727,543	601,441	537,121	661,657	607,531
	112,803	114,346	102,118	76,165	78,472
	408,776	387,041	345,650	313,167	321,259
	4,750,824	4,187,261	3,739,462	3,479,707	3,304,559
	748,015	698,725	624,001	645,294	631,897
	382,171	443,616	396,174	403,942	399,294
	30,335	37,941	33,883	42,530	41,048
	975,610	863,884	771,497	736,718	741,296
	<u>249</u>	<u>225</u>	<u>200</u>	<u>195</u>	<u>250</u>
	<u><u>\$ 8,288,250</u></u>	<u><u>\$ 7,483,400</u></u>	<u><u>\$ 6,683,100</u></u>	<u><u>\$ 6,493,200</u></u>	<u><u>\$ 6,247,750</u></u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****RATIOS OF OUTSTANDING DEBT BY TYPE**
LAST TEN FISCAL YEARS

Fiscal Year	Qualified School Construction Bond Program	Qualified Zone Academy Bond Program	Capital Leases	Certificates of Indebtedness	Total Debt (1)	Percentage of Personal Income (2)	Debt Per Capita (2)	Debt Per Student (2)
2012	\$ 38,983,875	\$ 572,729	\$ -	\$ -	\$ 39,556,604	(3)	(3)	(3)
2011	41,768,438	736,365	-	-	42,504,803	0.23%	96	1,031
2010	21,433,000	900,001	-	-	22,333,001	0.12%	51	549
2009	-	1,063,636	-	-	1,063,636	0.01%	2	25
2008	-	1,227,273	-	-	1,227,273	0.01%	3	29
2007	-	1,390,909	-	-	1,390,909	0.01%	3	32
2006	-	1,554,546	-	-	1,554,546	0.01%	4	33
2005	-	1,718,183	-	-	1,718,183	0.01%	4	38
2004	-	1,881,819	657,804	-	2,539,623	0.02%	6	56
2003	-	2,045,455	1,295,000	-	3,340,455	0.03%	8	74

(1) Details regarding the School System's outstanding debt can be found in the notes to the basic financial statements.

(2) See Schedule of Demographic Statistics for personal income and population data.

(3) Information not available.

(4) Source: East Baton Rouge Parish School System

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN TAX YEARS

(December 31, 2002 through 2011)

<u>Year</u>	<u>Assessed Value</u>	<u>Debt Limit of Thirty- Five Percent (35%) of Assessed Value</u>	<u>Less: Total Bonded Debt</u>	<u>Legal Debt Margin</u>	<u>Ratio of Net Debt to Debt Limit</u>
<u>Parish of East Baton Rouge</u>					
2011	\$3,578,561,180	\$1,252,496,413	\$ -	\$1,252,496,413	3%
2010	3,399,186,940	1,189,715,429	-	1,189,715,429	4%
2009	3,306,133,950	1,157,146,883	-	1,157,146,883	2%
2008	3,810,975,560	1,333,841,446	-	1,333,841,446	0%
2007	3,466,560,930	1,213,296,326	-	1,213,296,326	0%
2006	3,233,131,740	1,131,596,109	-	1,131,596,109	0%
2005	3,012,031,780	1,054,211,123	-	1,054,211,123	0%
2004	2,885,035,660	1,009,762,481	-	1,009,762,481	0%
2003	2,669,273,996	934,245,899	-	934,245,899	0%
2002	2,533,605,400	886,761,890	-	886,761,890	0%

(1) Legal debt limit of 35% is established by Louisiana Revised Statute Title 39, Section 562.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.
East Baton Rouge Parish Assessor's Grand Recapitulation of the
Assessment Roll for the Parish of East Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM**Baton Rouge, Louisiana****COMPUTATION OF DIRECT AND OVERLAPPING DEBT****DECEMBER 31, 2011**

	Gross Debt Outstanding	Amounts in Debt Service Fund for Principal	Net Debt Outstanding
<u>East Baton Rouge Parish School System:</u>			
Qualified School Construction Bond Program	\$ 41,768,438	\$ 2,784,563	\$ 38,983,875
Qualified Zone Academy Bond Program	736,365	163,636	572,729
	<u>42,504,803</u>	<u>2,948,199</u>	<u>39,556,604</u>
<u>Overlapping Debt:</u>			
City of Baker	2,638,750	-	2,638,750
Central Community School System	32,000,000	1,116,756	30,883,244
Zachary Community School Board	86,505,000	11,879,213	74,625,787
Nineteenth Judicial District Court	96,200,000	-	96,200,000
Hospital Service District No. 1 (Lane Memorial Hospital)	13,836,967	1,039,647	12,797,320
St. George Fire Protection District	3,165,645	-	3,165,645
Eastside Fire Protection District	1,081,250	-	1,081,250
Parish of East Baton Rouge			
- LA Community Development Authority	3,648,402	-	3,648,402
City of Baton Rouge			
- 2002A Fixed Rate Taxable Refunding	20,010,000	-	20,010,000
- 2002B Fixed Rate Taxable Refunding	37,885,000	-	37,885,000
- LA Community Development Authority	676,500	-	676,500
	<u>297,647,514</u>	<u>14,035,616</u>	<u>283,611,898</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 340,152,317</u>	<u>\$ 16,983,815</u>	<u>\$ 323,168,502</u>

Overlapping governments are those that coincide at least in part, with the geographic boundaries of the parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government. The percentage of overlapping debt applicable is estimated using assessed property values and calculated by determining the portion of the district's taxable assessed value within East Baton Rouge Parish and dividing it by the Parish's total taxable assessed value. The percentage is estimated to be 100%.

Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(December 31, 2002 through 2011)

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Personal Income (3)</u>	<u>Per Capita Personal Income (3)</u>	<u>Median Age (1)</u>	<u>Public School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>	<u>Unemployment Labor Market Area (6)</u>
2002	414,833	12,034,305,330	27,602	31.5	50,961	5.0	5.6
2003	416,881	12,417,217,466	29,010	30.4	45,142	5.8	6.5
2004	416,492	12,761,731,372	29,786	31.5	45,064	5.0	5.4
2005	417,218	13,556,224,000	31,468	31.9	45,266	5.6	5.3
2006	437,167	14,169,456,804	32,412	33.5	46,459	3.4	3.4
2007	430,559	14,253,225,136	33,104	33.2	42,907	3.3	3.6
2008	432,866	14,821,780,000	34,367	32.8	41,667	5.0	5.5
2009	434,633	17,621,760,000	40,544	32.8	40,674	6.2	6.4
2010	440,171 (2)	19,243,395,778	43,718	32.6 (2)	41,040	7.2	7.5
2011	441,438	18,512,175,990 (7)	41,749 (7)	32.6	41,233	7.2	7.4

All information is parishwide.

- (1) Estimates – Louisiana Tech University for the U.S. Bureau of the Census (mid-year estimate)
- (2) Official U. S. Census
- (3) Estimates - Bureau of Economic Analysis, Regional Economic Accounts
- (4) Louisiana Department of Education
- (5) U.S Department of Labor, Bureau of Labor Statistics (Estimated figures 2007-2010) average annual unemployment rate, note seasonally adjusted. Figures for East Baton Rouge Parish only.
- (6) U.S Department of Labor, Bureau of Labor Statistics (Estimated figures 2007-2010) average annual unemployment rate, note seasonally adjusted. Figures for East Baton Rouge Metropolitan Statistical Area (MSA). Year 2004 and prior the MSA included East Baton Rouge, Livingston, Ascension, and West Baton Rouge Parishes. In 2005 the MSA was expanded to include East Feliciana, Iberville, Pointe Coupee, St. Helena, and West Feliciana Parishes. Baton Rouge serves as the focus of employment for many of the parishes that border it.
- (7) Finance Department Estimate

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(December 31, 2002 and 2011)

December 31, 2011 (2)				December 31, 2002 (1)	
Employer	Number of Employees	Rank	Percent of Total	Employer	Rank
Louisiana State Government	26,259	1	10.25 %	East Baton Rouge Parish School System	1
Turner Industries	9,671	2	3.78	Louisiana State University	2
East Baton Rouge Parish School System	5,995	3	2.34	Walmart Stores, Inc.	3
Louisiana State University	5,600	4	2.19	City-Parish Government	4
City-Parish Government	4,349	5	1.70	Exxon Mobil Chemical Co.	5
Exxon Mobil Chemical Co.	4,275	6	1.67	Our Lady of the Lake Medical Center	6
The Shaw Group	4,243	7	1.66	Innovative Rehab Agency	7
Our Lady of the Lake Medical Center	4,009	8	1.57	J E Merit Construction, Inc	8
Performance Contractors	3,500	9	1.37	Shaw International, Inc	9
Baton Rouge General Medical Center	<u>3,000</u>	10	<u>1.17</u>	Louisiana State University - Agriculture Center	10
	<u>70,901</u>		<u>27.70 %</u>		

(1) Number of employees not available for 2002. Information was previously provided by Louisiana Department of Labor.

(2) Source 2011:

Baton Rouge Area Chamber estimates
Louisiana Department of State Civil Service
East Baton Rouge Parish School System



EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2012	2011	2010	2009	2008
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 135,338,160	\$ 141,583,796	\$ 138,979,724	\$ 138,888,144	\$ 130,240,466
	33.3%	34.7%	35.0%	36.1%	36.7%
Special education programs	51,593,688	62,758,041	59,294,042	57,969,355	54,524,367
	12.7%	15.4%	14.9%	15.1%	15.4%
Other education programs	18,992,522	14,935,486	13,503,429	12,196,643	11,839,114
	4.7%	3.7%	3.4%	3.2%	3.3%
Support:					
Pupil support services	29,467,667	22,192,916	19,356,041	19,283,867	17,385,237
	7.3%	5.4%	4.9%	5.0%	4.9%
Instructional staff services	14,739,083	13,049,103	12,863,476	14,312,765	11,099,098
	3.6%	3.2%	3.2%	3.7%	3.1%
General administration services	10,338,436	10,245,203	10,268,091	10,246,435	9,496,553
	2.5%	2.5%	2.6%	2.7%	2.7%
School administration services	20,726,066	21,705,959	20,289,527	20,149,136	18,314,534
	5.1%	5.3%	5.1%	5.2%	5.2%
Business and central services	11,771,113	12,207,881	13,124,866	12,689,952	12,168,438
	2.9%	3.0%	3.3%	3.3%	3.4%
Plant operations and maintenance	41,497,511	41,977,187	41,881,624	48,108,640	45,089,103
	10.2%	10.3%	10.5%	12.5%	12.7%
Transportation	31,722,653	31,616,491	29,199,644	28,079,346	31,661,453
	7.8%	7.7%	7.4%	7.3%	8.9%
Child nutrition	-	-	-	-	-
	0.0%	0.0%	0.0%	0.0%	0.0%
Appropriations					
Charter schools Type 1	16,145,960	12,419,559	5,788,269	5,241,854	4,346,826
	4.0%	3.0%	1.5%	1.4%	1.2%
Charter schools Type 2	1,909,350	1,054,344	495,088	-	-
	0.5%	0.3%	0.1%	0.0%	0.0%
Autonomous schools	-	-	3,472,933	2,664,909	3,166,495
	0.0%	0.0%	0.9%	0.7%	0.9%
Office of Juvenile Justice	183,996	134,816	-	-	-
	0.0%	0.0%	0.0%	0.0%	0.0%
Magnet programs	5,197,073	5,389,646	5,498,870	4,908,800	4,720,754
	1.3%	1.3%	1.4%	1.3%	1.3%
Recovery School District	13,164,716	12,337,740	15,497,211	6,855,629	-
	3.2%	3.0%	3.9%	1.8%	0.0%
Settlement agreement	-	-	-	-	226,896
	0.0%	0.0%	0.0%	0.0%	0.1%
Capital outlay	22,958	2,682,375	7,363,096	2,954,592	46,262
	0.0%	0.7%	1.9%	0.8%	0.0%
Community Service	12,350	-	-	-	-
	0.0%	0.0%	0.0%	0.0%	0.0%
Debt service - Principal	2,948,199	1,503,198	163,636	163,636	163,636
	0.7%	0.4%	0.0%	0.0%	0.0%
Debt service - Interest	327,223	349,797	97,639	-	-
	0.1%	0.1%	0.0%	0.0%	0.0%
Total	<u>\$ 406,098,724</u>	<u>\$ 408,143,538</u>	<u>\$ 397,137,206</u>	<u>\$ 384,713,703</u>	<u>\$ 354,489,232</u>
Pupil count - October 1	41,233	41,040	40,674	41,667	42,907
Average expenditures per pupil	\$ 9,849	\$ 9,945	\$ 9,764	\$ 9,233	\$ 8,262

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,				
2007	2006	2005	2004	2003
\$ 116,417,278	\$ 105,226,194	\$ 99,170,538	\$ 93,200,605	\$ 101,972,957
36.0%	34.7%	35.0%	33.0%	34.9%
51,145,981	48,894,359	46,891,454	47,046,000	47,609,384
15.8%	16.1%	16.5%	16.6%	16.3%
12,811,113	11,677,587	12,022,915	11,551,497	12,315,182
4.0%	3.9%	4.2%	4.1%	4.2%
16,517,373	15,028,351	14,850,991	14,609,799	15,531,879
5.1%	5.0%	5.2%	5.2%	5.3%
9,976,374	8,839,690	7,950,764	7,501,320	7,767,200
3.1%	2.9%	2.8%	2.7%	2.7%
9,834,655	9,400,245	8,769,743	8,809,819	8,277,887
3.0%	3.1%	3.1%	3.1%	2.8%
17,557,661	16,627,868	16,414,181	16,332,959	17,476,448
5.4%	5.5%	5.8%	5.8%	6.0%
10,585,120	9,029,261	9,003,468	8,378,445	8,715,360
3.3%	3.0%	3.2%	3.0%	3.0%
43,005,521	39,786,181	37,235,049	39,573,985	38,382,662
13.3%	13.1%	13.1%	14.0%	13.1%
23,754,988	27,219,238	20,836,495	22,348,275	19,188,217
7.3%	9.0%	7.3%	7.9%	6.6%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
3,535,059	3,022,308	2,632,223	2,430,212	2,335,620
1.1%	1.0%	0.9%	0.9%	0.8%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
8,139,026	7,983,433	7,587,358	10,677,005	12,388,972
2.5%	2.6%	2.7%	3.8%	4.2%
39,177	150,968	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
-	-	-	-	-
0.0%	0.0%	0.0%	0.0%	0.0%
163,636	163,636	337,106	300,832	280,869
0.1%	0.1%	0.1%	0.1%	0.1%
-	-	5,610	41,884	61,847
0.0%	0.0%	0.0%	0.0%	0.0%
\$ 323,482,962	\$ 303,049,319	\$ 283,707,895	\$ 282,802,637	\$ 292,304,484
46,462	46,459	45,266	44,997	50,961
\$ 6,962	\$ 6,523	\$ 6,268	\$ 6,285	\$ 5,736

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

GENERAL FUND EXPENDITURES BY FUNCTION PER PUPIL

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	Fiscal Year Ended June 30,				
	2012	2011	2010	2009	2008
<u>EXPENDITURES</u>					
Current:					
Instruction:					
Regular education programs	\$ 3,281 33.3%	\$ 3,449 34.7%	\$ 3,417 35.0%	\$ 3,330 36.1%	\$ 3,035 36.7%
Special education programs	1,251 12.7%	1,529 15.4%	1,458 14.9%	1,391 15.1%	1,271 15.4%
Other education programs	461 4.7%	364 3.7%	332 3.4%	293 3.2%	276 3.3%
Support:					
Pupil support services	715 7.3%	541 5.4%	476 4.9%	463 5.0%	405 4.9%
Instructional staff services	357 3.6%	318 3.2%	316 3.2%	344 3.7%	259 3.1%
General administration services	252 2.6%	251 2.5%	253 2.6%	246 2.7%	221 2.7%
School administration services	503 5.1%	529 5.3%	499 5.1%	484 5.2%	427 5.2%
Business and central services	285 2.9%	297 3.0%	323 3.3%	305 3.3%	284 3.4%
Plant operations and maintenance	1,005 10.2%	1,022 10.3%	1,030 10.6%	1,155 12.5%	1,051 12.7%
Transportation	769 7.8%	770 7.7%	718 7.4%	674 7.3%	738 8.9%
Child nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Appropriations					
Charter schools Type 1	392 4.0%	303 3.0%	142 1.5%	126 1.4%	101 1.2%
Charter schools Type 2	46 0.5%	26 0.3%	12 0.1%	- 0.0%	- 0.0%
Autonomous schools	- 0.0%	- 0.0%	85 0.9%	64 0.7%	74 0.9%
Office of Juvenile Justice	4 0.0%	3 0.0%	- 0.0%	- 0.0%	- 0.0%
Magnet programs	126 1.3%	131 1.3%	135 1.4%	118 1.3%	110 1.3%
Recovery School District	319 3.2%	301 3.0%	381 3.9%	165 1.8%	- 0.0%
Settlement agreement	- 0.0%	- 0.0%	- 0.0%	- 0.0%	5 0.1%
Capital outlay	1 0.0%	65 0.7%	181 1.9%	71 0.8%	1 0.0%
Debt service - Principal	72 0.7%	37 0.4%	4 0.0%	4 0.0%	4 0.0%
Debt service - Interest	8 0.1%	9 0.1%	2 0.0%	- 0.0%	- 0.0%
Total	<u>\$ 9,849</u>	<u>\$ 9,945</u>	<u>\$ 9,764</u>	<u>\$ 9,233</u>	<u>\$ 8,262</u>
Pupil count - October 1	41,233	41,040	40,674	41,667	42,907

Source: Comprehensive Annual Financial Reports

Fiscal Year Ended June 30,									
2007		2006		2005		2004		2003	
\$	2,505	\$	2,267	\$	2,190	\$	2,070	\$	2,001
	36.0%		34.8%		34.9%		32.9%		34.9%
	1,101		1,052		1,036		1,046		934
	15.8%		16.1%		16.5%		16.6%		16.3%
	276		251		266		257		242
	4.0%		3.9%		4.2%		4.1%		4.2%
	355		323		328		325		305
	5.1%		5.0%		5.2%		5.2%		5.3%
	215		190		176		167		152
	3.1%		2.9%		2.8%		2.7%		2.7%
	212		202		194		196		162
	3.0%		3.1%		3.1%		3.1%		2.8%
	378		358		363		363		343
	5.4%		5.5%		5.8%		5.8%		6.0%
	228		194		199		186		171
	3.3%		3.0%		3.2%		3.0%		3.0%
	926		856		823		879		753
	13.3%		13.1%		13.1%		14.0%		13.1%
	511		586		460		497		377
	7.3%		9.0%		7.3%		7.9%		6.6%
	-		-		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	76		65		58		54		46
	1.1%		1.0%		0.9%		0.9%		0.8%
	-		-		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	-		-		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	-		-		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	-		-		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	175		172		168		237		243
	2.5%		2.6%		2.7%		3.8%		4.2%
	1		3		-		-		-
	0.0%		0.0%		0.0%		0.0%		0.0%
	3		4		7		7		6
	0.0%		0.1%		0.1%		0.1%		0.1%
	-		-		0		1		1
	0.0%		0.0%		0.0%		0.0%		0.0%
\$	6,962	\$	6,523	\$	6,268	\$	6,285	\$	5,736
	46,462		46,459		45,266		44,997		50,961

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS

	Fiscal Year				
	2012	2011	2010	2009	2008
<u>Regular Employees: CERTIFICATED</u>					
Instructional:					
Supervising Instructors	9.0	1.0	10.0	2.0	3.0
Classroom Teachers - Regular Programs	2,090.0	2,247.0	2,243.8	2,236.0	2,128.0
Classroom Teachers - Special Education	610.0	633.0	618.0	634.0	630.0
Classroom Teachers - Vocational Education	90.0	83.0	85.2	87.0	92.0
Classroom Teachers - Other Instructional Programs	4.0	2.0	1.0		1.0
Classroom Teachers - Special Programs	201.0	250.0	225.0	203.0	231.0
Classroom Teachers - Adult/Continuing Ed Programs	5.0	5.0	6.0	8.0	7.0
Classroom Teachers - Community College Programs	23.0	24.0	23.0	24.0	24.0
<i>Total Classroom Teachers</i>	<u>3,023.0</u>	<u>3,244.0</u>	<u>3,202.0</u>	<u>3,192.0</u>	<u>3,113.0</u>
Therapist/Specialist/Counselor - Instructional Programs	3.0	-	2.6	82.0	82.0
Sabbatical Leave - Instructional Programs	28.0	27.0	29.0	25.0	28.0
<i>Total Certificated - Instructional Programs</i>	<u>3,063.0</u>	<u>3,272.0</u>	<u>3,243.6</u>	<u>3,301.0</u>	<u>3,226.0</u>
Instructional Support:					
Supervisors - Instructional Support Functions	77.0	73.0	74.0	80.0	78.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	83.0	91.0	126.0	86.0	87.0
Therapist/Specialist/Counselor - Instructional Support Functions	479.0	428.0	456.4	418.0	385.0
Sabbatical Leave - Instructional Support Functions	10.0	8.0	9.0	8.0	8.0
<i>Total Certificated - Instructional Support</i>	<u>649.0</u>	<u>600.0</u>	<u>665.4</u>	<u>592.0</u>	<u>558.0</u>
Support Services:					
Superintendents	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Deputy Superintendents					
School Principals	80.0	84.0	80.0	84.0	92.0
School Assistant Principals	64.0	68.0	73.0	68.0	65.0
Other School Administrators		7.0			1.0
Non-Classroom Teachers - Support Services					
Sabbatical Leave - Support Services	1.0	2.0	2.0	2.0	1.0
<i>Total Certificated - Support Services</i>	<u>146.0</u>	<u>162.0</u>	<u>156.0</u>	<u>155.0</u>	<u>160.0</u>
Total Certificated	<u>3,858.0</u>	<u>4,034.0</u>	<u>4,065.0</u>	<u>4,048.0</u>	<u>3,944.0</u>

(1) Source : East Baton Rouge Parish School System

Fiscal Year				
2007	2006	2005	2004	2003
4.0	3.0	3.0	5.0	6.0
2,193.0	2,227.9	2,062.6	2,090.0	2,410.7
648.0	646.4	619.7	649.0	701.0
107.0	110.2	120.9	126.0	147.0
4.0	1.0	3.0	12.0	23.0
244.0	265.6	231.0	237.0	243.0
8.0	8.0	12.0	9.0	9.0
26.0	27.0	21.0	23.0	25.0
3,230.0	3,286.1	3,070.2	3,146.0	3,558.7
66.0	37.9	127.2	129.0	136.0
30.0	26.0	40.0	27.0	39.7
3,330.0	3,353.0	3,240.4	3,307.0	3,740.4
74.0	69.0	54.5	53.0	56.0
92.0	91.6	94.9	100.0	109.0
382.0	356.0	249.8	245.0	275.0
9.0	6.0	3.0	2.0	4.0
557.0	522.6	402.2	400.0	444.0
1.0	1.0		1.0	1.0
95.0	93.0	94.0	98.0	105.0
62.0	55.5	56.0	53.0	66.0
1.0	3.0	4.0	2.0	1.0
159.0	152.5	154.0	154.0	173.0
4,046.0	4,028.1	3,796.6	3,861.0	4,357.4

(continued)

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

FULL-TIME EQUIVALENTS (FTE) EMPLOYEES
LAST TEN FISCAL YEARS

(Continued)

	Fiscal Year				
	2012	2011	2010	2009	2008
<u>Regular Employees: NON-CERTIFICATED</u>					
<u>Instructional:</u>					
Aide - Instructional Programs	666.0	659.0	687.0	682.0	622.0
<i>Total Non-Certificated - Instructional Programs</i>	666.0	659.0	687.0	682.0	622.0
<u>Instructional Support:</u>					
Supervisors - Instructional Support Functions					
Therapist/Specialist/Counselor - Instructional Support Functions					
Clerical/Secretarial - Instructional Support Functions	72.0	67.0	68.8	74.0	68.0
Aide - Instructional Support Functions	9.0	2.0	10.0	3.0	4.0
Service Worker - Instructional Support Functions					
Skilled Craftsman - Instructional Support Functions					
Degreed Professional - Instructional Support Functions	3.0	1.0	1.0	1.0	1.0
Other Personnel - Instructional Support Functions	95.0	164.0	105.2	59.0	52.0
<i>Total Non-Certificated - Instructional Support</i>	179.0	234.0	185.0	137.0	125.0
<u>Support Services:</u>					
Supervisors/Managers/Administrators/Support Services	111.0	109.0	117.0	123.0	117.0
Clerical/Secretarial - Support Services	248.0	285.0	279.2	292.0	237.0
Aide - Support Services	58.0	81.0	57.0	55.0	52.0
Service Worker - Support Services	926.0	960.0	980.0	1,042.0	1,034.0
Skilled Craftsman - Support Services	28.0	31.0	30.0	27.0	26.0
Degreed Professional - Support Services	14.0	17.0	16.0	18.0	17.0
Other Personnel - Support Services	46.0	49.0	47.8	50.0	57.0
<i>Total Non-Certificated - Support Services</i>	1,431.0	1,532.0	1,527.0	1,607.0	1,540.0
Total Non-Certificated	2,276.0	2,425.0	2,399.0	2,426.0	2,287.0
Total Regular Employees (Certificated and Non-Certificated)	6,134.0	6,459.0	6,464.0	6,474.0	6,231.0
<u>Other Reported Personnel</u>					
School Board Member	12.0	13.0	13.0	13.0	13.0
<i>Total Other Reported Personnel</i>	12.0	13.0	13.0	13.0	13.0
Grand Total	6,146.0	6,472.0	6,477.0	6,487.0	6,244.0

(1) Source : East Baton Rouge Parish School System

Fiscal Year				
2007	2006	2005	2004	2003
605.0	632.5	596.8	641.0	673.3
605.0	632.5	596.8	641.0	673.3
59.0	55.8	51.8	78.0	78.0
7.0	2.0			
1.0	1.0	2.0	27.0	28.0
57.0	48.6	37.5	38.0	28.0
124.0	107.4	91.3	143.0	134.0
131.0	135.0	130.0	154.0	165.0
244.0	241.6	238.6	260.0	291.0
58.0	54.0	56.0	61.0	60.0
1,065.0	953.8	913.0	1,298.0	1,367.0
28.0	30.0	29.0	142.0	151.0
17.0	18.0	17.0	17.0	17.0
57.0	53.2	42.3	36.0	38.0
1,600.0	1,485.6	1,425.9	1,968.0	2,089.0
2,329.0	2,225.5	2,114.0	2,752.0	2,896.3
6,375.0	6,253.6	5,910.6	6,613.0	7,253.7
13.0	12.0	13.0	11.0	11.0
13.0	12.0	13.0	11.0	11.0
6,388.0	6,265.6	5,923.6	6,624.0	7,264.7
(concluded)				

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

BOARD MEMBERS' COMPENSATION

JUNE 30, 2012

<u>Name</u>	<u>Compensation Base (1)</u>	<u>Additional Compensation (3)</u>	<u>Total</u>
Arbour, Gerald "Jerry"	\$ 9,600	\$ 85	\$ 9,685
Bernard, Connie	9,600	239	9,839
Dyason, Jill	9,600	498	10,098
Freeman, Craig	9,600	-	9,600
Freiberg, Barbara (2)	10,800	68	10,868
Lamana, Randy	9,600	543	10,143
Lee, Vereta	9,600	360	9,960
Nelson-Smith, Kenyetta	9,600	-	9,600
Smith, Tarvald A.	9,600	-	9,600
Tatman, David	9,600	-	9,600
Ware-Jackson, Evelyn	9,600	27	9,627
	<u>\$ 106,800</u>	<u>\$ 1,820</u>	<u>\$ 108,620</u>

NOTES:

- (1) Base compensation per member is \$800 per month.
- (2) Presiding President of the Board receives \$900 per month in base compensation.
- (3) Each board member is reimbursed for mileage @ \$0.50 cents per mile.
- (4) Source: Payroll system of East Baton Rouge Parish School System.

EAST BATON ROUGE PARISH SCHOOL SYSTEM

Baton Rouge, Louisiana

PERCENTAGE OF FREE AND REDUCED STUDENTS IN LUNCH PROGRAM
LAST TEN FISCAL YEARS

<u>School Year</u>	<u>Free</u>	<u>Reduced</u>	<u>Total</u>
2002-2003	60.97%	7.84%	68.81%
2003-2004	66.01%	7.21%	73.22%
2004-2005	68.14%	7.24%	75.38%
2005-2006	72.38%	6.05%	78.43%
2006-2007	67.35%	6.51%	73.86%
2007-2008	76.07%	6.42%	82.49%
2008-2009	73.59%	7.70%	81.29%
2009-2010	74.54%	7.27%	81.81%
2010-2011	75.97%	6.06%	82.03%
2011-2012	76.77%	6.56%	83.33%

(1) Source: East Baton Rouge Parish School System School Food Service Department.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

HISTORY OF HIGH SCHOOL GRADUATES
LAST TEN FISCAL YEARS

<u>School Year</u>	<u>Females</u>	<u>Males</u>	<u>Total</u>
2003	1,656	1,437	3,093
2004	1,237	1,051	2,288
2005	1,203	1,091	2,294
2006	1,363	1,053	2,416
2007	1,338	1,046	2,384
2008	1,108	817	1,925
2009	1,005	807	1,812
2010	1,163	838	2,001
2011	1,125	862	1,987
2012	1,118	870	1,988

(1) Source: East Baton Rouge Parish School System Technology Department.

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION-SCHOOL BUILDING INFORMATION
JUNE 30, 2012

Elementary Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Audubon	1967	41,927	45,326	8.0	25	531
Banks	1951	32,443	44,001	10.0	22	468
Baton Rouge Center VPA	1954	38,326	46,088	16.0	24	510
Belfair Montessori	1951	36,732	56,354	5.0	20	425
Bernard Terrace	1927	45,507	45,735	8.0	20	425
Broadmoor	1954	51,217	56,472	20.0	24	510
Brownfields	1956	40,101	51,176	12.0	25	531
Buchanan	1955	62,740	61,615	8.0	27	574
Capitol Elementary	2008	73,000	73,000	13.9	31	659
Cedarcrest	1967	48,247	50,203	7.0	28	595
Claiborne- New	2011	94,698	100,305	8.0	38	808
Crestworth	1968	36,157	40,492	15.0	21	446
Delmont	1955	50,479	46,148	7.0	25	531
Forest Heights	1973	43,195	47,883	10.0	25	531
Glen Oaks Park	1973	45,801	53,305	9.0	25	531
Greenbriar	1960	44,743	51,592	9.0	27	574
Highland	1940	41,679	41,679	7.0	21	446
Howell Park	1955	33,183	50,683	13.0	22	468
Jefferson Terrace	1958	43,701	45,949	7.0	24	510
LaBelle Aire	1973	65,809	75,872	8.0	34	723
LaSalle	1955	48,487	48,272	8.0	25	531
Magnolia Woods	1963	43,644	62,675	8.0	27	574
Melrose	1955	68,678	40,746	8.0	32	680
Merrydale	1968	46,929	47,099	15.0	27	574
Northeast	2002	100,000	100,000	23.0	41	871
Park	1955	36,024	44,807	27.0	25	531
Park Forest	1976	47,529	47,933	10.0	33	701
Parkview	1974	37,558	47,928	8.0	28	595
Polk	1960	39,104	42,713	3.0	18	383
Progress	1959	37,446	55,253	12.5	24	510
Riveroaks	1968	38,368	41,968	10.0	23	489
Rosenwald PK Center	1927	14,524	14,524	2.0	7	140
Ryan	1969	38,576	50,906	11.0	21	446
Scotlandville	1951	72,567	78,633	15.0	31	659
Sharon Hills	1964	40,957	59,105	10.0	21	446
Shenandoah	1972	50,529	41,608	7.0	27	574
South Boulevard	1905	28,606	32,119	2.0	12	255
The Dufrocq School (Renovation)	1923	76,880	76,880	10.0	33	701
Twin Oaks	1974	44,200	50,520	7.0	28	595
University Terrace	1956	50,043	58,044	9.0	22	468
Villa del Rey	1959	53,214	64,103	16.0	27	574
Wedgewood	1977	60,305	61,743	13.0	32	680
Westdale	1959	41,093	47,502	11.0	21	446
Westminster	1967	37,710	44,360	31.0	21	446
White Hills	1960	34,172	87,501	11.0	21	446
Wildwood	1969	44,740	39,642	7.0	25	531
Winbourne - New	2007	75,000	75,000	12.0	31	659
Woodlawn	2009	77,950	73,000	22.0	35	744
Wyandotte	1925	11,945	11,945	4.0	9	180
Totals		<u>2,366,463</u>	<u>2,630,407</u>	<u>533.4</u>	<u>1,235</u>	<u>26,225</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION-SCHOOL BUILDING INFORMATION
JUNE 30, 2012

(Continued)

Junior High/Middle Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Broadmoor	1961	80,386	121,605	14.0	37	800
Capitol	2004	112,500	112,500	20.0	43	950
Glasgow	1955	67,677	63,159	21.0	30	650
Mayfair	1962	29,509	41,324	12.0	22	475
McKinley	2006	114,000	119,400	12.0	40	875
Park Forest	1968	104,204	123,904	17.0	42	925
Scotlandville Middle Pre-Engineering	1964	29,816	37,142	10.0	16	350
Sherwood	1967	92,290	98,370	42.0	43	950
Southeast	1974	114,231	105,721	32.0	42	925
Westdale	1956	97,260	114,226	24.0	44	975
Woodlawn	2006	120,433	115,400	30.0	47	1,025
Totals		<u>962,306</u>	<u>1,052,751</u>	<u>234.0</u>	<u>406</u>	<u>8,900</u>

High Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Baton Rouge	1928	172,677	172,677	19.0	55	1,200
Belair	1974	157,772	160,424	35.0	62	1,350
Broadmoor	1960	153,077	204,321	32.0	51	1,125
Glen Oaks	1960	186,066	258,925	40.0	52	1,150
Istrouma	1947	233,761	257,930	30.0	62	1,350
McKinley	1961	155,625	174,913	28.0	56	1,225
Northeast	2003	138,500	146,564	50.0	43	950
Robert E. Lee	1959	131,166	189,079	26.0	44	975
Scotlandville	1960	159,801	179,715	35.0	59	1,300
Tara	1970	152,126	186,967	24.0	57	1,250
Woodlawn	2005	194,125	215,708	57.0	65	1,425
Totals		<u>1,834,696</u>	<u>2,147,223</u>	<u>376.0</u>	<u>606</u>	<u>13,300</u>

Special Education

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Arlington Prep Academy	1950	20,889	22,519	10.0	13	275
B.R. Prep Academy	1950	32,995	32,995	9.0	18	400
Mohican Education Center	1960	32,082	32,082	4.0	20	425
Southdowns	1949	34,929	41,818	15.0	18	383
Totals		<u>120,895</u>	<u>129,414</u>	<u>38.0</u>	<u>69</u>	<u>1,483</u>

Alternatives

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Northdale Magnet Academy	1959	37,769	52,544	16.0	24	525
Christa McAuliffe - Adult Ed.	1966	39,997	76,048	11.1	21	450
Staring Educational Center (1)	1959	45,278	58,628	7.0	30	638
Valley Park Center	1967	89,082	89,082	23.0	34	750
Totals		<u>212,126</u>	<u>276,302</u>	<u>57.1</u>	<u>109</u>	<u>2,363</u>

EAST BATON ROUGE PARISH SCHOOL SYSTEM
Baton Rouge, Louisiana

CAPITAL ASSET INFORMATION-SCHOOL BUILDING INFORMATION
JUNE 30, 2012

(Continued)

Charter Schools

<u>Schools</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage with Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Career Academy	1948	47,602	53,052	10.0	25	531
Children's Charter	1924	23,717	23,717	2.0	12	255
Community School	1961	23,398	23,398	5.0	7	150
J.K. Haynes Charter School	1956	44,986	55,536	11.0	22	468
Totals		<u>139,703</u>	<u>155,703</u>	<u>28.0</u>	<u>66</u>	<u>1,404</u>

Recovery Schools

<u>School</u>	<u>Year Opened</u>	<u>Square Footage</u>	<u>Square Footage w/ Covered Walkways</u>	<u>Acreage</u>	<u>Classrooms (2)</u>	<u>Capacity (2)</u>
Capitol High School	1960	133,187	140,212	40.0	60	1,325
Dalton Elementary School	1955	38,985	52,636	9.0	21	446
Lanier Elementary School	1958	43,647	48,393	10.0	23	489
Crestworth Middle School	1968	84,138	92,741	15.0	33	725
Glen Oaks Middle School	1955	100,604	129,464	19.0	43	950
Kenilworth Middle School	1973	97,206	98,716	22.0	35	775
Prescott Middle School	1955	93,836	104,618	23.0	45	1,000
Totals		<u>591,603</u>	<u>666,780</u>	<u>138.0</u>	<u>260</u>	<u>5,710</u>

(1) Facility not owned by East Baton Rouge Parish School System, the property is leased.

(2) Does not include temporary buildings at various school locations.

Source: East Baton Rouge Parish School System Property Control Department